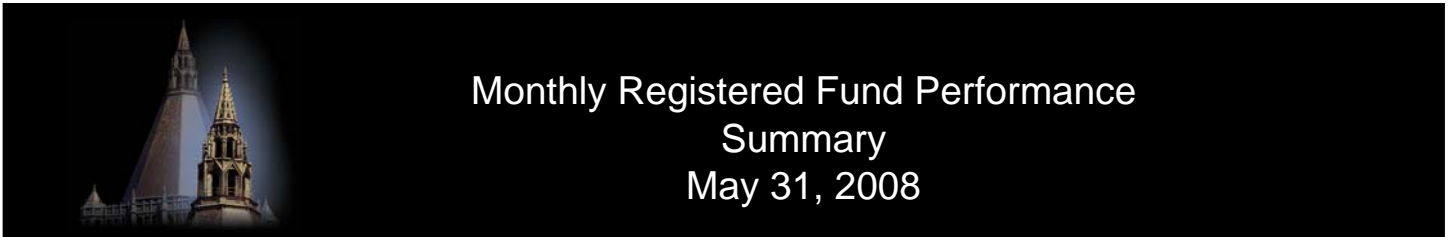


Performance Data for Portfolios Available in New York Life Insurance and Annuity Corporation's Variable Universal Life Insurance Products¹



This report shows the actual investment performance of the Registered Investment Divisions available with NYLIAC's retail variable universal life insurance products. These performance figures reflect investment management fees and direct operating expenses of the Investment Divisions. They do **not** reflect administrative costs, cost of insurance, and other policy charges (see the prospectus for details.) If these charges were applied, the returns would be lower. **Consequently, the returns shown are greater than actual returns that would have been received under the policy during the periods shown.** Policy fees and expenses vary by product. We recommend that you obtain a personalized illustration from your registered representative which takes into account the amount of insurance purchased, complete fees and charges under your specific policy, gender, age and underwriting classification. Performance data shown represents past performance and is not a guarantee of future results. Due to market volatility, current performance may be more or less than the figures shown.

These rates of return are not an estimate or guarantee of future performance. Your policy and the actual investment return of the subaccounts will fluctuate in response to market conditions and the specific Investment Divisions you choose. The advisors to some of the Investment Divisions have assumed or reduced some of those Investment Division's fees and expenses. Had these expenses not been assumed or reduced, the total returns for these Investment Divisions would have been lower.


Policyowners may invest in one or more of the Registered Investment Divisions. Each Investment Division has its own investment objective, which will affect its return and its risk. The Investment Divisions offered through a NYLIAC variable universal life insurance product are different from mutual funds that may have similar names but are available directly to the public. Investment results will vary. Availability of Investment Divisions will differ for the various products. Please refer to your product prospectus for Investment Division availability.

An investment in the MainStay VP Cash Management Investment Division is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the MainStay VP Cash Management Investment Division seeks to preserve the value of your investment at \$1.00 per unit, it is possible to lose money. The current yield more closely reflects the Investment Division's earnings than the total return figures shown.

MainStay VP S&P 500 Index Portfolio - The S&P 500 Index is an unmanaged index and is widely regarded as the standard for measuring Large Cap U.S. stock market performance. "S&P 500" is a trademark of the McGraw-Hill Companies, Inc. and has been licensed for use by the MainStay VP S&P 500 IndexPortfolio. The MainStay VP S&P 500 Index is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard and Poor's makes no representation regarding the advisability of investing in the MainStay VP S&P 500 Index Portfolio. Investors cannot directly purchase an index.

For more information, you should refer to your product and fund prospectuses or visit www.newyorklife.com. Policyowners are asked to consider the investment objectives, risks, charges, and expenses of the investment carefully before investing. Both the product prospectus and the underlying fund prospectuses contain this and other information about the product and underlying investment options. Please read the prospectuses carefully before investing.

¹ VUL, VUL 2000, VUL Provider, SPVUL, SVUL, VUL Accumulator and SVUL Accumulator.

 Issued by New York Life Insurance and Annuity Corporation (a Delaware Corporation), and distributed by NYLIFE Distributors LLC, member FINRA/SIPC, which are wholly owned subsidiaries of New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010.

Performance Data for Portfolios Available in New York Life Insurance and Annuity Corporation's Variable Universal Life Insurance Products¹

Average Annual Total Rates of Return: Updated Monthly Through May 31, 2008

Registered Investment Division	Portfolio Inception Date ²	Month End	Year to Date	1 Year	3 Years	5 Years	10 Year or Since Inception ³
Low Risk							
MainStay VP Cash Management	1/29/93	0.18%	1.27%	4.08%	4.27%	2.96%	3.41%
MainStay VP Floating Rate - Initial Class	5/1/05	0.90%	0.01%	-0.29%	3.88%	N/A	3.45%
Moderate Risk							
MainStay VP Balanced - Initial Class	5/2/05	0.86%	-1.68%	-4.85%	5.24%	N/A	5.62%
MainStay VP Bond - Initial Class	1/23/84	-0.97%	0.33%	5.51%	3.98%	3.57%	5.42%
MainStay VP Conservative Allocation - Initial Class	2/13/06	0.46%	-0.81%	1.43%	N/A	N/A	6.41%
MainStay VP Convertible - Initial Class	10/1/96	0.52%	-0.98%	4.91%	10.88%	9.78%	7.42%
MainStay VP Government - Initial Class	1/29/93	-0.92%	1.01%	6.64%	4.04%	3.18%	5.15%
MainStay VP High Yield Corporate Bond - Initial Class	5/1/95	0.17%	-0.29%	-1.83%	6.09%	9.05%	7.15%
MainStay VP ICAP Select Equity - Initial Class ⁴	5/1/98	0.83%	-3.50%	-6.89%	9.56%	11.11%	5.06%
MainStay VP Moderate Allocation - Initial Class	2/13/06	1.00%	-1.30%	0.54%	N/A	N/A	7.45%
MainStay VP Moderate Growth Allocation - Initial Class	2/13/06	1.69%	-1.83%	-1.08%	N/A	N/A	8.33%
MainStay VP Total Return - Initial Class	1/29/93	0.84%	-2.55%	-2.53%	6.86%	7.44%	4.27%
CVS Calvert Social Balanced	9/2/86	0.97%	-2.45%	-4.33%	4.49%	6.51%	3.62%
Fidelity® VIP Equity Income - Initial Class	10/9/86	-0.35%	-4.55%	-12.04%	8.00%	10.45%	5.24%
Janus Aspen Series Balanced - Institutional Shares	9/13/93	1.69%	2.16%	5.02%	10.23%	9.48%	8.32%
T.Rowe Price Equity Income Portfolio	3/31/94	0.41%	-4.14%	-9.73%	7.17%	10.21%	6.46%
High Risk							
MainStay VP Capital Appreciation - Initial Class	1/29/93	2.90%	-4.35%	-4.23%	7.46%	7.90%	1.70%
MainStay VP Common Stock - Initial Class	1/23/84	2.40%	-3.19%	-7.27%	8.60%	10.66%	4.89%
MainStay VP Growth Allocation - Initial Class	2/13/06	2.13%	-2.39%	-2.13%	N/A	N/A	8.71%
MainStay VP International Equity - Initial Class	5/1/95	1.25%	-2.57%	-5.62%	13.80%	15.13%	7.24%
MainStay VP Large Cap Growth - Initial Class	5/1/98	4.49%	0.11%	9.65%	11.95%	8.80%	6.15%
MainStay VP Mid-Cap Core - Initial Class	7/2/01	5.49%	-0.42%	-8.04%	10.75%	15.63%	9.64%
MainStay VP Mid-Cap Growth - Initial Class	7/2/01	3.88%	-3.22%	-3.99%	11.77%	16.93%	7.63%
MainStay VP Mid-Cap Value - Initial Class	7/2/01	2.48%	0.72%	-11.44%	7.05%	10.99%	6.42%
MainStay VP S&P 500 Index - Initial Class	1/29/93	1.29%	-3.88%	-6.85%	7.34%	9.48%	3.97%
Fidelity® VIP Contrafund - Initial Class	1/3/95	1.93%	-4.69%	2.62%	12.90%	15.09%	8.93%
Janus Aspen Series Worldwide Growth - Institutional Shares	9/13/93	0.03%	-5.66%	-9.04%	10.14%	9.94%	3.42%
Royce Micro-Cap Portfolio - Investment Class	12/27/96	4.42%	-1.71%	-5.90%	13.93%	15.72%	14.47%
Royce Small-Cap Portfolio - Investment Class	12/27/96	4.40%	7.23%	-6.54%	9.28%	16.45%	13.05%
Van Eck Worldwide Hard Assets - Initial Class	8/31/89	10.30%	19.42%	42.08%	45.73%	41.37%	18.04%
Highest Risk							
MainStay VP Small Cap Growth - Initial Class	7/2/01	4.37%	-3.74%	-14.40%	1.93%	7.41%	1.69%
Alger American SmallCap Growth - Class O Shares	9/20/88	5.09%	-8.57%	-4.89%	15.17%	17.30%	3.93%
Dreyfus IP Technology Growth - Initial Shares	8/31/99	6.22%	-3.79%	4.41%	7.32%	7.85%	-2.05%
Van Kampen UIF Emerging Markets Equity - Class I	10/1/96	2.03%	-4.86%	18.20%	33.94%	33.62%	14.24%

¹ VUL, VUL 2000, VUL Provider, SPVUL, SVUL, VUL Accumulator and SVUL Accumulator.

² The Portfolio Inception Date is the date the underlying portfolio was established, not the date the portfolio was added as an Investment Division to the NYLIAC Separate Account.

³ This column shows the 10-year performance of a Portfolio. If the Portfolio is less than 10 years old, the performance is as of the inception date.

⁴ "MainStay VP ICAP Select Equity" was formerly known as "MainStay VP Basic Value."

Performance Data for Portfolios Available in New York Life Insurance and Annuity Corporation's Variable Universal Life Insurance Products¹

Average Annual Total Rates of Return: Updated Quarterly Through March 31, 2008

Registered Investment Division	Portfolio Inception Date ²	Month End	Year to Date	1 Year	3 Years	5 Years	10 Year or Since Inception ³
Low Risk							
MainStay VP Cash Management	1/29/93	0.26%	0.89%	4.52%	4.27%	2.91%	3.46%
MainStay VP Floating Rate - Initial Class	5/1/05	0.47%	-4.08%	-3.38%	N/A	N/A	2.18%
Moderate Risk							
MainStay VP Balanced - Initial Class	5/2/05	-1.66%	-6.20%	-5.54%	N/A	N/A	4.26%
MainStay VP Bond - Initial Class	1/23/84	-0.06%	1.69%	6.70%	5.20%	4.43%	5.74%
MainStay VP Conservative Allocation - Initial Class	2/13/06	-0.19%	-3.45%	2.09%	N/A	N/A	5.59%
MainStay VP Convertible - Initial Class	10/1/96	-2.50%	-6.93%	5.32%	8.79%	10.09%	6.45%
MainStay VP Government - Initial Class	1/29/93	0.51%	2.69%	8.11%	5.44%	4.01%	5.49%
MainStay VP High Yield Corporate Bond - Initial Class	5/1/95	-0.62%	-3.56%	-3.50%	4.80%	10.14%	6.92%
MainStay VP ICAP Select Equity - Initial Class ⁴	5/1/98	0.10%	-7.97%	-3.27%	7.76%	13.05%	4.30%
MainStay VP Moderate Allocation - Initial Class	2/13/06	-0.21%	-5.27%	1.29%	N/A	N/A	6.00%
MainStay VP Moderate Growth Allocation - Initial Class	2/13/06	-0.26%	-7.40%	-0.47%	N/A	N/A	6.07%
MainStay VP Total Return - Initial Class	1/29/93	-1.07%	-6.66%	-1.26%	5.77%	8.50%	3.73%
CVS Calvert Social Balanced	9/2/86	-0.38%	-5.47%	-3.44%	4.01%	7.82%	3.19%
Fidelity® VIP Equity Income - Initial Class	10/9/86	-1.10%	-9.70%	-9.32%	5.93%	12.59%	4.48%
Janus Aspen Series Balanced - Institutional Shares	9/13/93	0.00%	-1.13%	7.51%	9.90%	10.27%	8.00%
T.Rowe Price Equity Income Portfolio	3/31/94	-0.46%	-8.11%	-6.25%	5.71%	12.51%	5.76%
High Risk							
MainStay VP Capital Appreciation - Initial Class	1/29/93	-2.66%	-13.07%	-5.51%	4.62%	8.66%	0.50%
MainStay VP Common Stock - Initial Class	1/23/84	-0.97%	-9.86%	-6.12%	6.41%	11.37%	3.81%
MainStay VP Growth Allocation - Initial Class	2/13/06	-0.29%	-8.96%	-1.21%	N/A	N/A	5.90%
MainStay VP International Equity - Initial Class	5/1/95	-0.09%	-7.07%	-5.63%	10.87%	17.55%	7.01%
MainStay VP Large Cap Growth - Initial Class	5/1/98	-0.94%	-10.64%	6.68%	8.80%	9.12%	4.83%
MainStay VP Mid-Cap Core - Initial Class	7/2/01	-2.85%	-10.63%	-10.52%	6.96%	16.14%	8.14%
MainStay VP Mid-Cap Growth - Initial Class	7/2/01	-3.65%	-12.51%	-4.80%	8.84%	18.88%	6.23%
MainStay VP Mid-Cap Value - Initial Class	7/2/01	-0.66%	-6.38%	-11.28%	2.76%	12.44%	5.44%
MainStay VP S&P 500 Index - Initial Class	1/29/93	-0.45%	-9.48%	-5.26%	5.62%	11.02%	3.26%
Fidelity® VIP Contrafund - Initial Class	1/3/95	-0.99%	-11.65%	2.31%	10.56%	15.51%	7.95%
Janus Aspen Series Worldwide Growth - Institutional Shares	9/13/93	-0.28%	-8.72%	-3.15%	8.06%	12.12%	3.65%
Royce Micro-Cap Portfolio - Investment Class	12/27/96	-2.97%	-7.87%	-8.16%	10.44%	18.87%	13.64%
Royce Small-Cap Portfolio - Investment Class	12/27/96	1.12%	-0.30%	-5.01%	7.05%	18.29%	12.16%
Van Eck Worldwide Hard Assets - Initial Class	8/31/89	-3.18%	0.54%	35.78%	36.05%	39.53%	15.00%
Highest Risk							
MainStay VP Small Cap Growth - Initial Class	7/2/01	-2.16%	-13.51%	-17.92%	-1.22%	8.54%	0.13%
Alger American SmallCap Growth - Class O Shares	9/20/88	-2.12%	-16.99%	-6.81%	12.28%	17.98%	2.49%
Dreyfus IP Technology Growth - Initial Shares	8/31/99	-0.43%	-15.42%	-4.48%	4.44%	9.72%	-3.55%
Van Kampen UIF Emerging Markets Equity - Class I	10/1/96	-5.62%	-14.13%	17.83%	29.67%	34.59%	11.45%

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² The Portfolio Inception Date is the date the underlying portfolio was established, not the date the portfolio was added as an Investment Division to the NYLIAC Separate Account.

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