



Family Protection Insurance

The Company You Keep®

Fact Sheet

Family Protection Insurance provides protection for your family (including any future children) with one affordable policy premium. Premiums are guaranteed to remain level for the first 10 policy years. After year 10, premiums will increase annually.

Issuing Company	New York Life Insurance Company
Product Type	Joint life ¹ term insurance
Issue Ages	18-50 (each adult insured)
Dependent Child Insurance	<ul style="list-style-type: none">■ \$10,000 of term insurance is provided to each dependent child■ Issue ages 15 days to 17 years
Minimum Face Amount	<ul style="list-style-type: none">■ \$100,000 per adult insured■ Issued in increments of \$50,000 only
Maximum Face Amount	<ul style="list-style-type: none">■ \$1 million per adult insured■ After partial conversion(s), total coverage between existing policy and converted policies cannot exceed \$1 million per adult insured
Premium Modes	Annual, semi-annual, NYL-A-Plan or automatic bank draft ²
Premium Guarantee	Guaranteed for all years, level for the first 10 policy years; premiums increase annually beginning on the 10th policy anniversary
Conversion Privilege	<ul style="list-style-type: none">■ Adults: Up to the 10th policy anniversary or the policy anniversary at the insured's age 55, whichever is later■ Children: Full conversion on an option date, which is every three years until age 25
Face Amount Increases	<ul style="list-style-type: none">■ No proof of good health required■ Available every two years for the first 10 policy years■ Increases not permitted on successive policy years, unless a "life event" (the birth or adoption of a child) occurs■ Minimum increase at one time: \$50,000■ Maximum increase at one time: \$100,000■ Each adult's face amount may be increased independently■ Original age premium rate per \$1,000 used to calculate cost

¹ After policy conversion or death of one of the adult primary insureds, the policy can stay in force with one adult primary insured.

² If you pay the premiums other than annually, the total premium you pay each year will be more than the annual premium.

Face Amount Decreases

- Annual option for the life of the policy
- After exercising a decrease, you cannot request a face amount increase the following year
- Decreases in multiples of \$50,000 only
- Cannot decrease face amount to less than \$100,000 per adult insured
- Each adult's face amount may be decreased independently

Policy Expiry Date

- Age 90 (of the older or remaining adult insured)
- In New York, age 80 (of the older or remaining adult insured)

Additional Death Benefit

If both adults insured die or make full use of the Living Benefits Rider (see below) within the first 10 policy years, an additional \$200,000 will be paid with the second death benefit/use of the Living Benefits Rider.

Available Riders

- **Disability Waiver of Premium** — New York Life will waive the premiums if the insured should become totally disabled, as explained in the rider, and total disability has continued for at least six months. Available to one or both adults at issue only.

The following riders are available at no additional cost to you:

- **Living Benefits³** — Gives the policyowner access to a portion of the policy's eligible death benefit during the insured's lifetime, should the insured be diagnosed with a terminal illness and found to have a life expectancy of 12 months or less.⁴ The rider can be added to the policy at the request of the policyowner at any time. Various states have established different life expectancy periods once a terminal illness is diagnosed. Your agent or service center can provide you with the specific information.
- **Upromise[®]** — Provides for the one-time deposit of the Upromise Contribution Amount of \$25 into the Upromise College Savings Account⁵ you designate.

In Oregon, the New York Life Family Protection Insurance policy form number is 206-110-27. The rider form numbers are as follows: Disability Waiver of Premium: 206-245-27; Living Benefits: 206-496.27 and Upromise: 205-800.27.

³ Not available in all states.

⁴ State variations exist.

⁵ All contributions will be held in a trust account with Upromise, Inc. for the benefit of Upromise members. Upromise, Inc. is not affiliated with New York Life or its subsidiaries. Not available in all states.

