



Facts about the New York Life Flexible Premium Variable Annuity

The Company You Keep®

Issue Ages

- Non-Tax Qualified: 0-75
- Tax-Qualified: 18-75 (Inherited IRAs: 0-75)

Minimum Initial Premium

Non-Qualified Policies

- \$2,500 plus pre-authorized monthly deductions of \$50 per month; or
- \$5,000 single premium.

Individual Retirement Accounts (IRAs)*

- \$1,200 plus pre-authorized monthly deductions of \$100 per month; or
- Pre-authorized monthly deductions of \$165 per month; or
- \$2,000 single premium.

Tax-Sheltered Annuities (TSAs)*

- \$50 per month if part of a pre-authorized billing arrangement; or
- \$2,000 single premium.

Simplified Employee Pension (SEPs)*

- \$600; or
- \$50 per month if part of a pre-authorized billing arrangement.

Savings Incentive Match Plan for Employees (SIMPLE IRAs)*

- \$4,000 initial premium and, if part of a preauthorized billing arrangement, an additional \$50 per month.

* Tax-qualified plans (like IRAs, TSAs, SEPs and SIMPLE IRAs) already provide tax deferral under the Internal Revenue code, so the tax deferral of annuity does not provide any additional benefits. Also, variable annuities are subject to additional fees to which other tax-qualified plan funding vehicles may not be subject.

Minimum Subsequent Payment

The minimum amount is \$50 (\$25 per Investment Division).

Investment Options

- We offer a wide array of investment options in different asset classes and styles, including four asset allocation funds, and
- A Fixed Account (backed by the assets in NYLIAC's general account)

Fees and Charges

- Annual M&E and Separate Account Charge is 1.40% based on assets of the Separate Account
- Please refer to the funds prospectus for details regarding fund fees and expenses
- Annual policy service charge is \$30. Waived at \$20,000

Withdrawal Options

- Each policy year you may withdraw 10% of your accumulation value or 100% of your investment gains, whichever is more, without a surrender charge
- Withdrawals over and above the free withdrawal amount are subject to surrender charges as shown below

| Years | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|--------------|---|---|---|---|---|---|---|---|---|
| % of Payment | 7 | 7 | 7 | 6 | 5 | 4 | 3 | 2 | 1 |

Withdrawals prior to age 59½ may be subject to a 10% IRS penalty tax (and a 25% penalty tax in the case of a withdrawal from a SIMPLE IRA within the first two years).

Standard Death Benefit

Prior to annuitization, the death benefit guarantees that your beneficiaries will receive the greater of

- The current accumulation value, less any outstanding loan balance, or
- The total of premiums paid less any outstanding loan balance, withdrawals, surrender and rider charges, or
- The reset value plus any additional premium payments, less any outstanding loan balance, proportional withdrawals, surrender and rider charges (resets every three years up to age 85)

See the prospectus for more details. All guarantees, including death benefit payments, are dependent on the claims paying ability of NYLIAC and do not apply to the investment performance or the safety of the underlying Investment Divisions in the variable annuity.

Additional Features and Benefits

- Living Needs Benefit Rider
- Unemployment Benefit Rider
- Dollar Cost Averaging
- Automatic Asset Reallocation
- Tax-Free Transfers*
- Systematic Withdrawals
- Interest Sweep
- Automated Withdrawals of Fixed Account Interest
- Automated Required Minimum Distributions (RMDs)

See the prospectus for more details and availability.

* This policy is not designed as a vehicle for market timing. Accordingly, your right to make transfers under the policy is subject to limitation, if we determine, in our sole opinion, that the exercise of that right may disadvantage or potentially hurt the rights or interests of other policy owners. Please refer to your prospectus for details.

Optional Riders Available for Purchase

- Enhanced Beneficiary Benefit Rider
- Enhanced Spousal Continuation Rider

See the prospectus for more details and availability.

This material is authorized for use by the general public only if preceded or accompanied by effective product and fund prospectuses, as well as the New York Life Variable Annuities Brochure, form #13965. The prospectuses and brochure describe the features and benefits of the New York Life Flexible Premium Variable Annuity. Investors are asked to consider the investment objectives, risks, charges and expenses of the investment carefully before investing. Both the prospectuses and brochure contain this and other information about the product and underlying investment options. Please read the prospectuses and brochure carefully before investing.

Variable annuities are long-term investment vehicles used for retirement savings. There are fees, expenses and risks associated with this policy. All guarantees, including death benefit payments, are dependent on the claims-paying ability of NYLIAC and do not apply to the investment performance or the safety of the underlying investment divisions in the variable annuity. Please be aware that assets allocated to the investment divisions are subject to market risks and will fluctuate in value.

In most jurisdictions, the rider form numbers are as follows: Enhanced Beneficiary Benefit Rider (201-304), Enhanced Spousal Continuation Rider (201-303), Living Needs Benefit Rider (991-299), Unemployment Benefit Rider (992-300). The prospectus form number is 14138.

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