

**NYLIAC Corporate Sponsored Variable Universal Life  
Monthly Performance Summary for CSVUL Average Annual Total Returns  
for the Month ending March 31, 2008**

*This performance information is valid only if preceded or accompanied by an effective product and fund prospectus. Policyowners are asked to consider the investment objectives, risks, and charges and expenses of the investment carefully before investing. Both the product prospectus and underlying fund prospectuses contain this and other information about the product and underlying investment options. Please read the prospectus carefully before investing.*

The Investment Divisions offered through the Corporate Sponsored Variable Universal Life Series are different from mutual funds that may have similar names but are available directly to the general public. Investment results may differ.

**(a) An investment in the Mainstay VP Cash Management Investment Division is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the MainStay VP Cash Management Investment Division seeks to preserve the value of your investment at \$1.00 per unit, it is possible to lose money.**

**(b)** These figures are calculated from the Initial Investment Inception Date, which is the date money was first invested into each Investment Division.

The advisers to some of the Portfolios have assumed or reduced some of those Portfolios' fees and expenses. Had these expenses not been assumed or reduced, the total returns for these Portfolios would have been lower.

\* The values shown are unaudited.

\*\* Categories are classified by Morningstar. Chicago based Morningstar is an independent financial information provider

\*\*\* Management portfolio fee as determined by Fund Company

This product is not available in all states.

The advisers to some of the Portfolios have assumed or reduced some of those Portfolios' fees and expenses. Had these expenses not been assumed or reduced, the total returns for these Portfolios would have been lower.

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## NYLIAC Corporate Sponsored Variable Universal Life Monthly Performance Summary for CSVUL Average Annual Total Returns for the Month ending March 31, 2008

The chart below shows the monthly Average Annual Total Returns of each Investment Division for the periods shown. Performance reflects the deduction of the policy's current mortality and expense risk charge of .70% for policy years one through ten and total operating expenses. However, it does not reflect the policy fees or charges. These include the cost of insurance, surrender charges, monthly contract charges, sales expense charges, and state and federal tax charges. Had these expenses been deducted, total returns would periods shown. No policyowner can invest directly in the Portfolios. These performance figures reflect investment management fees and direct operating expenses of the Portfolios. Consequently, the returns below are greater than actual returns that would have been received under the policy during the periods shown. We recommend that you obtain a personalized illustration which takes into account the amount of insurance purchased, complete fees and charges under the policy, gender, age and underwriting classification of the insured. Past performance is no guarantee of future results.

	Investment Division	Morningstar Category**	Portfolio Inception Date	Month Ended 3/31/2008	Three Months Ended 3/31/2008	Year To Date	1 Year	3 Years	5 Years	10 Years	Since Portfolio Inception (b)	Net Portfolio Expenses***
1	MainStay VP Bond - Initial Class	Long Bond	3/27/1998	-0.08%	1.57%	1.57%	6.02%	4.48%	3.71%		5.01%	0.52
2	MainStay VP Capital Appreciation - Initial Class	Large Growth	3/27/1998	-2.69%	-13.17%	-13.17%	-6.12%	3.91%	7.92%		-0.24%	0.62
3	MainStay VP Cash Management <sup>(a)</sup>	Money Market	3/27/1998	0.21%	0.77%	0.77%	3.84%	3.56%	2.20%		2.75%	0.52
4	MainStay VP Common Stock - Initial Class	Large Blend	4/14/1998	-1.00%	-9.96%	-9.96%	-6.72%	5.69%	10.61%		3.07%	0.52
5	MainStay VP Convertible - Initial Class	Convertible	11/7/2000	-2.52%	-7.04%	-7.04%	4.64%	7.99%	6.84%		3.67%	0.64
6	MainStay VP Government - Initial Class	Intermediate Bond	4/28/1998	0.48%	2.58%	2.58%	7.42%	4.72%	3.30%		4.82%	0.57
7	MainStay VP High Yield Corporate Bond - Initial Class	High Yield Bond	4/28/1998	-0.64%	-3.67%	-3.67%	-4.12%	4.09%	9.39%		6.16%	0.56
8	MainStay VP ICAP Select Equity - Initial Class	Large Value	3/2/2000	0.08%	-8.07%	-8.07%	-3.89%	7.03%	12.27%		-4.54%	0.88
9	MainStay VP International Equity - Initial Class	Foreign Large Growth	3/27/1998	-0.11%	-7.17%	-7.17%	-6.24%	10.12%	16.74%		6.13%	0.92
10	MainStay VP Large Cap Growth - Initial Class	Large Growth	3/2/2000	-0.97%	-10.74%	-10.74%	6.00%	8.06%	8.37%		7.49%	0.80
11	MainStay VP S&P 500 Index - Initial Class	Large Blend	3/27/1998	-0.47%	-9.58%	-9.58%	-5.87%	4.90%	10.26%		2.55%	0.35
12	MainStay VP Total Return - Initial Class	Moderate Allocation	11/23/1999	-1.10%	-6.76%	-6.76%	-1.89%	5.05%	7.75%		0.49%	0.59
13	MainStay VP Value - Initial Class	Large Value	4/28/1998	-1.14%	-7.91%	-7.91%	-6.73%	5.31%	11.38%		2.36%	0.63
14	Alger American Small Capitalization - Class O Shares	Small Growth	4/28/1998	-2.15%	-17.08%	-17.08%	-7.40%	11.52%	17.17%		2.14%	0.93
15	CVS Calvert Social Balanced	Moderate Allocation	4/28/1998	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		4.16%	0.90
16	Fidelity® VIP Contrafund- Initial Class	Large Blend	4/28/1998	-1.02%	-11.75%	-11.75%	1.65%	9.81%	14.72%		3.66%	0.66
17	Fidelity® VIP Equity-Income - Initial Class	Large Value	4/14/1998	-1.13%	-9.81%	-9.81%	-9.91%	5.21%	11.82%		7.25%	0.57
18	Janus Aspen Series Balanced - Institutional Shares	Moderate Allocation	4/14/1998	-0.03%	-1.24%	-1.24%	6.82%	9.16%	9.51%		2.89%	0.58
19	Janus Aspen Series Worldwide Growth - Institutional Shares	World Stock	4/29/1998	-0.30%	-8.82%	-8.82%	-3.77%	7.32%	11.35%		12.41%	0.64
20	Morgan Stanley UIF Emerging Markets Equity - Class 1	Emerging Markets Debt	7/15/1999	-5.64%	-14.23%	-14.23%	17.07%	28.79%	33.66%		6.03%	1.60
21	T. Rowe Price Equity Income Portfolio	Large Value	1/13/2000	-0.49%	-8.22%	-8.22%	-6.85%	5.00%	11.72%		0.00%	0.85

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to current market volatility, current performance may be lower or higher than the figures shown. The investment return and the accumulation value of your policy will fluctuate so that your contract, when surrendered may be worth more or less than the original cost. For current month-end performance information, please visit [www.newyorklife.com](http://www.newyorklife.com)

Not valid without the quarterly average annual total returns of each Investment Division

## NYLIAC Corporate Sponsored Variable Universal Life Monthly Performance Summary for CSVUL Average Annual Total Returns for the Month ending March 31, 2008

The chart below shows the monthly Average Annual Total Returns of each Portfolio for the periods shown. No policyowner can invest directly in the Portfolios. These performance figures reflect investment management fees and direct operating expenses of the Portfolios. They do not reflect mortality and expense risk charges, cost of insurance charges, monthly contract charges, surrender charges, sales expense charges and state and federal tax charges. If these charges were reflected, the returns would be lower. Consequently, the returns shown below are greater than actual returns that would have been received under the policy during the periods shown. We recommend that you obtain a personalized illustration which takes into account the amount of insurance purchased, complete fees and charges under the policy, gender, age and underwriting classification of the insured. Past performance is no guarantee of future results.

	Investment Division	Morningstar Category**	Portfolio Inception Date	Month Ended 3/31/2008	Three Months Ended 3/31/2008	Year To Date	1 Year	3 Years	5 Years	10 Years	Since Portfolio Inception (b)
1	MainStay VP Bond - Initial Class	Long Bond	1/23/1984	-0.06%	1.69%	1.69%	6.70%	5.20%	4.43%	5.74%	8.24%
2	MainStay VP Capital Appreciation - Initial Class	Large Growth	1/29/1993	-2.66%	-13.07%	-13.07%	-5.51%	4.62%	8.66%	0.50%	6.91%
3	MainStay VP Cash Management <sup>(a)</sup>	Money Market	1/29/1993	0.26%	0.89%	0.89%	4.52%	4.27%	2.91%	3.46%	3.82%
4	MainStay VP Common Stock - Initial Class	Large Blend	1/23/1984	-0.97%	-9.86%	-9.86%	-6.12%	6.41%	11.37%	3.81%	10.12%
5	MainStay VP Convertible - Initial Class	Convertible	10/1/1996	-2.50%	-6.93%	-6.93%	5.32%	8.79%	10.09%	6.45%	8.23%
6	MainStay VP Government - Initial Class	Intermediate Bond	1/29/1993	0.51%	2.69%	2.69%	8.11%	5.44%	4.01%	5.49%	5.77%
7	MainStay VP High Yield Corporate Bond - Initial Class	High Yield Bond	5/1/1995	-0.62%	-3.56%	-3.56%	-3.50%	4.80%	10.14%	6.92%	8.80%
8	MainStay VP ICAP Select Equity - Initial Class	Large Value	5/1/1998	0.10%	-7.97%	-7.97%	-3.27%	7.76%	13.05%	-	4.30%
9	MainStay VP International Equity - Initial Class	Foreign Large Growth	5/1/1995	-0.09%	-7.07%	-7.07%	-5.63%	10.87%	17.55%	7.01%	8.24%
10	MainStay VP Large Cap Growth - Initial Class	Large Growth	5/1/1998	-0.94%	-10.64%	-10.64%	6.68%	8.80%	9.12%	-	4.83%
11	MainStay VP S&P 500 Index - Initial Class	Large Blend	1/29/1993	-0.45%	-9.48%	-9.48%	-5.26%	5.62%	11.02%	3.26%	9.23%
12	MainStay VP Total Return - Initial Class	Moderate Allocation	1/29/1993	-1.07%	-6.66%	-6.66%	-1.26%	5.77%	8.50%	3.73%	7.40%
13	MainStay VP Value - Initial Class	Large Value	5/1/1995	-1.12%	-7.80%	-7.80%	-6.13%	6.01%	12.14%	3.62%	8.24%
14	Alger American Small Capitalization - Class O Shares	Small Growth	9/20/1988	-2.12%	-16.99%	-16.99%	-6.81%	12.28%	17.98%	2.49%	10.69%
15	CVS Calvert Social Balanced	Moderate Allocation	9/2/1986	-0.38%	-5.47%	-5.47%	-3.44%	4.01%	7.82%	3.19%	8.41%
16	Fidelity® VIP Contrafund - Initial Class	Large Blend	1/3/1995	-0.99%	-11.65%	-11.65%	2.31%	10.56%	15.51%	7.95%	13.06%
17	Fidelity® VIP Equity-Income - Initial Class	Large Value	10/9/1986	-1.10%	-9.70%	-9.70%	-9.32%	5.93%	12.59%	4.48%	10.21%
18	Janus Aspen Series Balanced - Institutional Shares	Moderate Allocation	9/13/1993	0.00%	-1.13%	-1.13%	7.51%	9.90%	10.27%	8.00%	11.04%
19	Janus Aspen Series Worldwide Growth - Institutional Shares	World Stock	9/13/1993	-0.28%	-8.72%	-8.72%	-3.15%	8.06%	12.12%	3.65%	10.15%
20	Morgan Stanley UIF Emerging Markets Equity - Class 1	Emerging Markets Debt	10/1/1996	-5.62%	-14.13%	-14.13%	17.83%	29.67%	34.59%	11.45%	10.26%
21	T. Rowe Price Equity Income Portfolio	Large Value	3/31/1994	-0.46%	-8.11%	-8.11%	-6.25%	5.71%	12.51%	5.76%	10.88%

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