



Individual Volunteer Grant Program FAQs

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Who can apply for a grant?

An agent, employee or retired employee who has volunteered with a nonprofit organization with 501(c)(3) IRS designation over a period of at least 12 months for a minimum of 60 hours and is a(n)

- Full-or part-time (20 hours or more weekly) employee with one or more years of continuous service;
- Retired employee;
- Agent who has been under contract with the Company for a minimum of the prior 12 months, is proactive, and a current Council member; or
- Lifetime Council Member.

What is the purpose of this grant?

To recognize the ongoing volunteer involvement of New York Life agents, employees and retired employees in community-based nonprofit organizations.

What organizations are eligible for this grant program?

- U.S.-based, nonprofit organizations which are open or available to all members of the community and which are tax-exempt under Section 501(c)(3) and are not private foundations under Section 509(a) of the Internal Revenue Code.
- Public and private elementary and secondary schools, foundations receiving funds for schools or school districts, and their P.T.A.s and P.T.O.s. Private secondary schools must be fully accredited or have been awarded pre-accreditation.
- Degree-granting four- or two-year U.S. private and public colleges and universities, including their professional or graduate schools that are fully accredited or have been awarded pre-accreditation by one of the six regional accrediting agencies recognized by the U.S. Secretary of Education.

- Organizations must be in existence for more than one year and governed by a board of directors.

What organizations are ineligible?

Houses of worship (churches, synagogues, mosques, etc.); political, fraternal, professional or industry groups; government agencies; membership groups or clubs and their foundations; private foundations; organizations primarily supported by taxes; advocacy groups; local United Ways; groups ineligible to receive grants under state or federal law; groups representing a conflict of interest for the applicants, the Foundation or the Company; organizations that discriminate on the basis of age, citizenship, color, ethnicity, gender, marital status, physical or mental disability, political affiliation, race, religion, sexual preference or orientation, or veteran status; organizations or programs that fund terrorist groups or activities.

What is the grant amount?

Grant amounts are generally \$500. Nonprofit organizations serving the needs of children may receive the maximum of \$1,000. Grants are unrestricted, for general operating purposes.

How do I apply?

Eligible New York Life employees, agents and retirees may apply online at www.newyorklifefoundation.org. This is a two-part application: Part one is initiated by the New York Life applicant; part two is e-mailed by the applicant to the nonprofit organization for completion. It is the New York Life applicant's responsibility to oversee the completion of part two by the nonprofit organization. Applications submitted but not completed by the nonprofit organization for more than 90 days will be voided and the New York Life applicant will need to reapply.

When can I apply?

The application process is open from February 1- November 15.

When are decisions made?

Applications are reviewed and processed on a quarterly basis. Applications must be completed by November 15 to be considered for that calendar year.

How are applications reviewed? (What is the review process for applications?)

The final decision of the Foundation will be based on criteria including the degree to which the organization's activities contribute to the betterment of the community, the amount of time contributed by the volunteer, the number of applications submitted, and the availability of funds. The New York Life Foundation reserves the right to determine the eligibility of the recommended organizations.

Can I apply for more than one organization per year?

No, you can only apply for one grant per program. More than one eligible person can apply for the same organization in the same year.

Can I apply for the other volunteer grants offered by the New York Life Foundation?

Yes, you can apply for both the Individual and Team volunteer grants in the same year and may be awarded both.

Who can I contact if I have any questions about my application?

For questions regarding the program, contact the New York Life Foundation at (212) 576-7341, option #1, or E-mail us at nylffoundation@newyorklife.com.

For technical assistance including log-in issues and organization search problems, please click on "Need Support" on the application log-in page.