

Volunteers for Life---Team - Grant FAQs

- **Who can apply for a grant?**
- **How many volunteer hours are required?**
- **What organizations are eligible for this grant program?**
- **What organizations are ineligible?**
- **What is the grant amount?**
- **How do I apply?**
- **When can I apply?**
- **When are decisions made?**
- **How are applications reviewed? (What is the review process for applications?)**
- **Can I apply for more than one organization per year?**
- **Can I apply for the other volunteer grants offered by the New York Life Foundation?**
- **Whom can I contact if I have any questions about my application?**

Who can apply for a grant?

Teams must include at least five New York Life (and eligible subsidiaries) employees, retired employees and agents whose team leader, at the time of applying for a grant is:

- Full or part-time (20 hours or more weekly) employee with one or more years of continuous service;
- Retired employee;
- Agent who has been under contract with the Company for a minimum of the prior 12 months, is proactive, and a current Council member; or
- Lifetime Council Member.

How many volunteer hours are required?

The team must contribute a minimum of 40 service hours collectively.

What organizations are eligible for this grant program?

Any qualified nonprofit organization providing services in the United States which is open or available to all members of the community and which has tax-exempt status under Section 501(c)(3) and determined not to be a private foundation under Section 509(a) of the Internal Revenue Code. The organization must be: in existence for more than one year and governed by a Board of Directors.

What organizations are ineligible?

Non-qualifying organizations are sectarian or religiously-oriented organizations; political, fraternal, professional, veterans, or industry groups; government agencies; membership groups or clubs and their foundations; private and community foundations; school districts and their foundations; organizations primarily supported by taxes; advocacy groups; local United Ways; groups ineligible to receive grants under state or federal law; and those representing a conflict of interest for the applicant, the Foundation or the Company.

What is the grant amount?

Grants range from \$500 to \$2,500.

How do I apply?

The New York Life applicant must initiate the application online and once the first part is complete, the nonprofit must complete the second part of the application within 30 days. See the application links below.

When can I apply?

The application is open from February 1- November 15.

When are decisions made?

Applications are reviewed and processed on a quarterly basis. Grants are made in April, June, September and December.

How are applications reviewed?

Applications must be completed by November 15 to be considered for that calendar year.

Applications are reviewed and grant amounts determined based on the project, the number of volunteers and the number of volunteer hours.

Can I apply for more than one organization per year?

No, you can only apply for one grant per year.

Can I apply for the other volunteer grants offered by the New York Life Foundation?

Yes, you can apply for all three volunteer grants (Individual, Team and Competitive) in the same year and may be awarded all three.

Whom can I contact if I have any questions about my application?

Contact the New York Life Foundation at (212)-576-7341, option #1, or E-mail us at nylffoundation@newyorklife.com.

For technical assistance including log-in issues and organization search problems, please click on “Need Support” on the application log-in page.