



Facts about the New York Life Enhanced Fixed Annuity

The Company You Keep®

Issuing Company	New York Life Insurance and Annuity Corporation (A Delaware Corporation), a wholly owned subsidiary of New York Life Insurance Company.
Issue Ages	<ul style="list-style-type: none"> ■ Non-Tax Qualified: 0 – 90 ■ Tax Qualified:¹ 18 – 85 ■ Inherited IRA: 0 – 85
Minimum Initial Premium	<p>\$5,000</p> <p>\$10,000 for One-Participant Pension and Keogh Plans</p>
Additional Premiums	Not permitted
Interest Crediting	<ul style="list-style-type: none"> ■ Your initial interest rate² will be determined by the amount of your premium payment, when it is received, the surrender charge period you select, and the initial interest rate guarantee period selected. ■ You have a choice of a one-year, three-year or six-year initial interest rate guarantee period. ■ There is a 60-day lock in period for exchanges, transfers and rollovers. ■ At the end of the initial interest rate guarantee period, the policy will receive a renewal rate each policy year and that rate will never be less than the minimum interest rate stated in your policy.
Additional Interest Rate	If you choose a one-year initial interest rate guarantee period, you will receive an additional interest rate based on your premium amount. This offer is not valid on policies with issue ages 86 – 90.
Interest Crediting Bands	<p>\$5,000 to \$24,999</p> <p>\$25,000 to \$49,999</p> <p>\$50,000 to \$99,999</p> <p>\$100,000 to \$1,499,999</p> <p>\$1,500,000 and over</p>
Administrative Fee	You will not be charged an annual policy maintenance fee or policy administration fee.
Withdrawals³	<ul style="list-style-type: none"> ■ Minimum withdrawal amount is \$100. ■ The policy cash value may not fall below \$2,000 due to a partial withdrawal.

¹ Tax qualified retirement plans (Traditional IRAs, TSAs, SEPs and SIMPLE IRAs) already provide tax deferral under the Internal Revenue Code, so the tax deferral of an annuity does not provide any additional benefit.

² Interest rates are effective annual yields.

³ Withdrawals may be subject to regular income tax and, if made prior to age 59½, may be subject to a 10% IRS penalty. Surrender charges may also apply.

Withdrawals³ (Cont.)

- 10% Window: Each policy year you may withdraw 10% of the cash value as of the previous anniversary or 10% of the current cash value, whichever is higher, less any surrender-charge-free withdrawals made during the policy year, without a surrender charge.
- Gain Window: For policies with a premium of \$100,000 or more, you may withdraw the greater of the 10% Window or your Gain Window without a surrender charge. The Gain Window equals the current cash value less your premium payment. The Gain Window is not available in New York.
- Withdrawals that exceed the free window withdrawal amount are subject to a surrender charge based on the surrender charge period you select:

6 Years	1	2	3	4	5	6		
% of Payment	7	7	7	6	5	4		
8 Years	1	2	3	4	5	6	7	8
% of Payment	7	7	7	6	5	4	3	2

(The 8-year schedule will offer a slightly higher initial interest rate)

Premium Guarantee

If you surrender your policy, the amount you will receive will be no less than the premium you paid less any previous partial withdrawals taken under your policy.

Death Benefit⁴

In the event of your death, your beneficiaries will receive your policy's full cash value.⁵

Additional Features⁶

- Living Needs Benefit Rider
- Unemployment Benefit Rider
- Enhanced Beneficiary Benefit Rider
- Enhanced Spousal Continuance Rider
- Automated Withdrawals
- Automated Required Minimum Distributions (RMDs)
- Loans on TSA policies (available after the first policy year)

In most jurisdictions, the policy form number for the New York Life Enhanced Fixed Annuity is 207-198.

In most jurisdictions, the rider form numbers are as follows:

- Living Needs Benefit Rider (991-299)
- Unemployment Benefit Rider (992-300)
- Enhanced Beneficiary Benefit Rider (201-306)
- Enhanced Spousal Continuance Rider (201-305)

⁴ Death benefit payments are dependent upon the claims paying ability of New York Life Insurance and Annuity Corporation (NYLIAC) (A Delaware Corporation), a wholly owned subsidiary of New York Life Insurance Company.

⁵ Certain policies permit loans. If there is an outstanding loan balance, it is deducted from the cash value upon full surrender of the policy and at death.

⁶ Each rider may not be available in all jurisdictions.



New York Life Insurance Company

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