



Facts about the New York Life Flexible Premium Fixed Annuity

The Company You Keep[®]

Issuing Company	New York Life Insurance and Annuity Corporation (A Delaware Corporation), a wholly owned subsidiary of New York Life Insurance Company.
Issue Ages	<ul style="list-style-type: none"> • Non-Tax Qualified: 0 – 65 • Tax Qualified:¹ 18 – 65
Minimum Initial Premium	<ul style="list-style-type: none"> • Non-Qualified: \$2,500 plus pre-authorized monthly deductions of \$50; or \$5,000 single premium • Traditional IRAs and Roth IRAs: \$1,200 plus pre-authorized monthly deductions of \$100; or Pre-authorized monthly deductions of \$165; or \$2,000 single premium • TSA: \$50 per month if part of a billing arrangement; or \$2,000 single premium • SEP: \$50 per month if part of a billing arrangement; or \$600 single premium • SIMPLE IRA: \$4,000 initial premium plus \$50 per month if part of a billing arrangement; or \$4,000 single premium • One-Participant Pension & Keogh Plans: \$10,000 single premium
Additional Premiums	<ul style="list-style-type: none"> • \$50 minimum • Total additional premium payments limited to \$50,000 per policy year. • Additional premium payments do not get a new surrender charge schedule.
Interest Crediting	<ul style="list-style-type: none"> • There is a one-year initial interest rate² guarantee period. • The interest rate for new contributions is set each calendar quarter. • The interest rate applied to each payment is guaranteed until the end of each policy year. • On each policy anniversary, the entire cash value will receive a renewal rate which will remain in effect until the next policy anniversary. The renewal rate will never be less than the minimum interest rate stated in your policy. • There is a 60-day lock in period for exchanges, transfers and rollovers.

¹ Tax-qualified retirement plans (Traditional IRAs, TSAs, SEPs and SIMPLE IRAs) already provide tax deferral under the Internal Revenue Code, so the tax deferral of an annuity does not provide any additional benefit.

² Interest rates are effective annual yields.

Administrative Fee

After the first policy year, the lesser of \$30 or 2% of the cash value may be deducted on the policy anniversary and on the date the policy is surrendered. If the cash value is \$10,000 or greater on the policy anniversary or the date of surrender, this fee is waived.

Withdrawals³

- Minimum withdrawal amount is \$100.
- The policy cash value may not fall below \$2,000 due to a partial withdrawal.
- 10% Window: Each policy year you may withdraw 10% of the cash value as of the previous anniversary or 10% of the current cash value, whichever is higher, less any surrender-charge-free withdrawals made during the policy year, without a surrender charge.
- Gain Window: For policies with a premium of \$100,000 or more, you may withdraw the greater of the 10% Window or your Gain Window without a surrender charge. The Gain Window equals the cash value as of the previous anniversary less your premium payments as of that anniversary or the current cash value less your current premium payments, whichever is higher. The Gain Window is not available in New York.
- Withdrawals that exceed the free window withdrawal amount are subject to a surrender charge during the first nine policy years based on the following schedule:

Years	1	2	3	4	5	6	7	8	9
% of Payment	7	7	7	6	5	4	3	2	1

Death Benefit⁴

In the event of your death, your beneficiaries will receive your policy's full cash value.⁵

Additional Features⁶

- Living Needs Benefit Rider
 - Unemployment Benefit Rider
 - Automated Withdrawals
 - Automated Required Minimum Distributions (RMDs)
 - Loans on TSA policies (available after the first policy year)
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In most jurisdictions, the policy form number for the New York Life Flexible Premium Fixed Annuity is 204-180.

In most jurisdictions, the rider form numbers are as follows:

- Living Needs Benefit Rider (991-299)
- Unemployment Benefit Rider (992-300)

³ Withdrawals may be subject to regular income tax and, if made prior to age 59½, may be subject to a 10% IRS penalty. Surrender charges may also apply.

⁴ Death benefit payments are dependent upon the claims paying ability of New York Life Insurance and Annuity Corporation (NYLIAC) (A Delaware Corporation), a wholly owned subsidiary of New York Life Insurance Company.

⁵ Certain policies permit loans. If there is an outstanding loan balance, it is deducted from the cash value upon full surrender of the policy and at death.

⁶ Each rider may not be available in all jurisdictions.

**New York Life Insurance Company**

New York Life Insurance and Annuity Corporation (A Delaware Corporation)

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