



# Facts about the New York Life Premium Plus II Variable Annuity

*The Company You Keep®*

## Issue Ages

- Non-Tax Qualified: 0-75
- Tax-Qualified: 18-75 (Inherited IRAs: 0-75)

## Minimum Initial Premium

- Non-Tax Qualified: \$5,000
- Simple IRA\*: \$4,000
- Other Tax-Qualified\*: \$2,000

\* Single premium states: \$5,000. Tax-qualified plans (like IRAs, TSAs, SEPs and SIMPLE IRAs) already provide tax deferral under the Internal Revenue code, so the tax deferral of annuity does not provide any additional benefits. Also, variable annuities are subject to additional fees to which other tax-qualified plan funding vehicles may not be subject.

## Minimum Subsequent Payment

\$2,000

## Investment Options

- We offer a wide array of investment options in different asset classes and styles, including four asset allocation funds, and
- A Fixed Account (backed by the assets in NYLIAC's general account)

## Premium Credit

An extra amount, calculated as a percentage of your premium payments, will be added to your account. Based on the Credit Rate Schedule currently in effect, the bands are as follows:

Up to \$49,999	3.00%
\$50,000 - \$99,999	3.25%
\$100,000 - \$499,000	4.00%
\$500,000 or more	5.00%

Policies with a premium credit may have higher fees and expenses, and may have longer surrender charge periods than policies that do not provide the credit feature. The premium credit and the accumulated premium bands can be changed at the sole discretion of the company. No M&E or Separate Account Charges are applied to the premium credit amount.

## Fees and Charges

- Annual M&E and Separate Account Charge is 1.75% based on assets of the Separate Account
- Please refer to the funds prospectus for details regarding fund fees and expenses
- Annual policy service charge is \$30. Waived at \$100,000

## Withdrawal Options

- Each policy year you may withdraw 10% of your accumulation value or 100% of your investment gains, whichever is more, without a surrender charge
- Withdrawals over and above the free withdrawal amount are subject to surrender charges as shown below

Years	1	2	3	4	5	6	7	8
<b>% of Payment</b>	8	8	8	7	6	5	4	3
<b>% of Payment*</b>	8	8	7	6	5	4	3	2

\* Charges for residents of single premium states

Withdrawals prior to age 59½ may be subject to a 10% IRS penalty tax (and a 25% penalty tax in the case of a withdrawal from a SIMPLE IRA within the first two years).

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## Standard Death Benefit

Prior to annuitization, the death benefit guarantees that your beneficiaries will receive the greater of

- The current accumulation value less any outstanding loan balance and credits applied in previous 12 months since date of death, or
- The total of all premiums paid less any outstanding loan balance, withdrawals, surrender and rider charges, or
- The reset value plus any additional premium payments and credits, less outstanding loans, proportional withdrawals and credits applied in previous 12 months since date of death (resets every year up to age 80)

See the prospectus for more details. All guarantees, including death benefit payments, are dependent on the claims paying ability of NYLIAC and do not apply to the investment performance or the safety of the underlying Investment Divisions in the variable annuity.

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## Additional Features and Benefits

- Living Needs Benefit/Unemployment Rider
- Dollar Cost Averaging
- DCA Advantage Plan Account: 6-Month
- Automatic Asset Reallocation
- Tax-Free Transfers\*
- Systematic Withdrawals
- Interest Sweep
- Automated Withdrawals of Fixed Account Interest
- Automated Required Minimum Distributions (RMDs)

See the prospectus for more details and availability.

\* This policy is not designed as a vehicle for market timing. Accordingly, your right to make transfers under the policy is subject to limitation, if we determine, in our sole opinion, that the exercise of that right may disadvantage or potentially hurt the rights or interests of other policy owners. Please refer to your prospectus for details.

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## Optional Riders Available for Purchase

- Investment Protection Plan Rider
- Enhanced Beneficiary Benefit Rider
- Enhanced Spousal Continuance Rider

See the prospectus for more details and availability.

*This material is authorized for use by the general public only if preceded or accompanied by effective product and fund prospectuses, as well as the New York Life Variable Annuities Brochure, form #13965. The prospectuses and brochure describe the features and benefits of the New York Life Premium Plus Variable Annuity. Investors are asked to consider the investment objectives, risks, charges and expenses of the investment carefully before investing. Both the prospectuses and brochure contain this and other information about the product and underlying investment options. Please read the prospectuses and brochure carefully before investing.*

*Variable annuities are long-term investment vehicles used for retirement savings. There are fees, expenses and risks associated with this policy. All guarantees, including death benefit payments, are dependent on the claims-paying ability of NYLIAC and do not apply to the investment performance or the safety of the underlying investment divisions in the variable annuity. Please be aware that assets allocated to the investment divisions are subject to market risks and will fluctuate in value.*

*In most jurisdictions, The New York Life Premium Plus II Variable Annuity form number is 203-195.*

*In most jurisdictions, the rider form numbers are as follows: Enhanced Beneficiary Benefit Rider (201-304), Enhanced Spousal Continuance Rider (201-303), Investment Protection Plan Rider (In Oregon, Accumulation Value Protection Plan Rider) (999-302), Living Needs Benefit/Unemployment Rider (ICC09-R100), but for some jurisdictions the rider form number is (209-100). Some states may offer this rider under a different name and benefits may vary. Please refer to the product prospectus for more information. The prospectus form number is 14136.*

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14112(04/10) SMRU 00338392CV(Exp.05/11)