



# Facts about the New York Life Premier Plus Variable Annuity

The Company You Keep®

Fact Sheet

## Issue Ages

- Non-Tax Qualified: 0-75
- Tax-Qualified: 18-75 (Inherited IRAs: 0-75)

## Minimum Initial Premium

- Non-Tax Qualified: \$5,000
- Tax-Qualified: \$4,000

Tax-qualified plans (like IRAs, TSAs, SEPs and SIMPLE IRAs) already provide tax deferral under the Internal Revenue code, so the tax deferral of annuity does not provide any additional benefits. Also, variable annuities are subject to additional fees to which other tax-qualified plan funding vehicles may not be subject.

## Minimum Subsequent Payment

- Non-Tax Qualified: \$5,000
- Tax-Qualified: \$2,500

## Investment Options

- We offer a wide array of investment options in different asset classes and styles, including four asset allocation funds, and
- A Fixed Account backed by the assets in NYLIAC's general account. Not available in New York.

## Premium Credit

An extra amount, calculated as a percentage of your premium payments, will be added to your account. Based on the Credit Rate Schedule currently in effect, the bands are as follows:

Up to \$49,999	3.00%
\$50,000 - \$99,999	3.25%
\$100,000 - \$499,000	4.00%
\$500,000 or more	5.00%

Policies with a premium credit may have higher fees and expenses, and may have longer surrender charge periods than policies that do not provide the credit feature. The premium credit and the accumulated premium bands can be changed at the sole discretion of the company. No M&E or Separate Account Charges are applied to the premium credit amount.

## Fees and Charges

Annual M&E and Administrative Costs Charges:

- Based on Premium: 1.75% based on adjusted premium payments
- Based on Account Value: 1.65% based on assets in the separate account
- Please refer to the funds prospectus for details regarding fund fees and expenses
- Annual policy service charge is \$30. Waived at \$100,000

## Withdrawal Options

- Each policy year, you may withdraw the greatest of:
  - 10% of accumulation value as of last policy anniversary (10% of premiums during the 1st policy year), or
  - 10% of current accumulation value, or
  - 100% of the gain
- Withdrawals over and above the free withdrawal amount are subject to surrender charges as shown below

Years	1	2	3	4	5	6	7	8
% of Payment	8	8	7	6	5	4	3	2

Withdrawals prior to age 59½ may be subject to a 10% IRS penalty tax (and a 25% penalty tax in the case of a withdrawal from a SIMPLE IRA within the first two years).

## Standard Death Benefit

Upon the death of the owner, prior to annuitization, your beneficiaries will receive the greater of:

- The current contract value, less any outstanding loan balance and credits applied in previous 12 months since date of death, or
- The total of all premiums paid, less any outstanding loan balance and less any withdrawals

See the prospectus for more details. All guarantees, including death benefit payments, are dependent on the claims paying ability of NYLIAC and do not apply to the investment performance or the safety of the underlying Investment Divisions in the variable annuity.

## Additional Features and Benefits

- Living Needs Benefit Rider
- Unemployment Benefit Rider
- Upromise Account Rider
- Dollar Cost Averaging
- DCA Advantage Account: 6-Month
- Automatic Asset Reallocation
- Tax-Free Transfers\*
- Systematic Withdrawals
- Interest Sweep
- Automated Withdrawals of Fixed Account Interest
- Automated Required Minimum Distributions (RMDs)

See the prospectus for more details and availability.

\* This policy is not designed as a vehicle for market timing. Accordingly, your right to make transfers under the policy is subject to limitation, if we determine, in our sole opinion, that the exercise of that right may disadvantage or potentially hurt the rights or interests of other policy owners. Please refer to your prospectus for details.

## Optional Riders Available for Purchase

- Investment Protection Plan Rider
- Annual Death Benefit Reset Rider
- Enhanced Beneficiary Benefit Rider

See the prospectus for more details and availability.

*This material is authorized for use by the general public only if preceded or accompanied by effective product and fund prospectuses, as well as the New York Life Variable Annuities Brochure, form #13965 (11-2008). The prospectuses and brochure describe the features and benefits of the New York Life Premier Plus Variable Annuity. Investors are asked to consider the investment objectives, risks, charges and expenses of the investment carefully before investing. Both the prospectuses and brochure contain this and other information about the product and underlying investment options. Please read the prospectuses and brochure carefully before investing.*

*Variable annuities are long-term investment vehicles used for retirement savings. There are fees, expenses and risks associated with this policy. All guarantees, including death benefit payments, are dependent on the claims-paying ability of NYLIAC and do not apply to the investment performance or the safety of the underlying investment divisions in the variable annuity. Please be aware that assets allocated to the investment divisions are subject to market risks and will fluctuate in value.*

*In most jurisdictions, the Premier Plus Variable Annuity policy form number is 208-192.*

*In most jurisdictions, the rider form numbers are as follows: Enhanced Beneficiary Benefit Rider (203-304) (11-2008), Investment Protection Plan Rider (In Oregon, Accumulation Value Protection Plan Rider) (999-302) (11-2008), Upromise Account Rider (201-307), Living Needs Benefit Rider (991-299), Unemployment Benefit Rider (992-300). Not all riders are available in all jurisdictions. The prospectus form number is 14409.*

New York Life variable annuities are issued by New York Life Insurance and Annuity Corporation (NYLIAC) (A Delaware Corporation) and distributed by NYLIFE Distributors LLC, Member FINRA/SIPC. Securities are offered through properly licensed Registered Representatives of NYLIFE Securities LLC (Member FINRA/SIPC), A Licensed Insurance Agency, 51 Madison Avenue, New York, NY 10010. NYLIAC, NYLIFE Distributors LLC and NYLIFE Securities LLC are wholly-owned subsidiaries of New York Life Insurance Company.



### New York Life Insurance Company

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