

**NYLIFE SECURITIES LLC, MEMBER FINRA, SIPC
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NYLIFE Securities, LLC. ("NYLIFE Securities") has prepared this report, in conjunction with its clearing firm, National Financial Services, LLC ("NFS"), pursuant to a U.S. Securities and Exchange Commission rule requiring all brokerage firms to make publicly available quarterly reports on their order routing practices. The report provides information on the routing of "non-directed orders" – any order that the customer has not specifically instructed to be routed to a particular venue for execution. For these non-directed orders NFS has selected the execution venue on behalf of customers of NYLIFE Securities.

The report is divided into four sections: one for securities listed on the New York Stock Exchange, one for securities listed on The Nasdaq Stock Market, one for securities listed on the American Stock Exchange or regional exchanges, and one for exchange-listed options. For each section, this report identifies the venues most often selected by NFS and sets forth the percentage of various types of orders routed to the venues.

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

N22

SEC Rule 606 Quarterly Report for the Quarter Ending September 30, 2009

Securities Listed on New York Stock Exchange

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	60.15%
Limit orders as percentage of total non-directed orders	33.03%
Other orders as percentage of total non-directed orders	6.81%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Capital Markets, L.L.C.	30.61%
2. Automated Trading Desk Financial Services, L.L.C.	28.98%
3. Citadel Derivatives Group LLC	16.60%
4. National Financial Services, L.L.C.	10.09%
5. UBS Securities, L.L.C.	9.76%
6. Citigroup Global Markets, Inc.	2.80%
7. Direct Edge ECN L.L.C.	0.55%
8. New York Stock Exchange	0.28%
9. Domestic Securities Inc.	0.13%
10. Goldman, Sachs & Co.	0.06%

Information Concerning Significant Venues :

1. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	28.84%
Limit orders as percentage of total limit orders	30.90%
Other orders as percentage of total other orders	44.76%

2. Automated Trading Desk Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	29.51%
Limit orders as percentage of total limit orders	26.89%
Other orders as percentage of total other orders	34.50%

3. Citadel Derivatives Group LLC		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	13.18%
	Limit orders as percentage of total limit orders	24.41%
	Other orders as percentage of total other orders	8.95%
4. National Financial Services, L.L.C.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	14.35%
	Limit orders as percentage of total limit orders	4.41%
	Other orders as percentage of total other orders	0.00%
5. UBS Securities, L.L.C.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	9.18%
	Limit orders as percentage of total limit orders	10.41%
	Other orders as percentage of total other orders	11.79%
6. Citigroup Global Markets, Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	4.45%
	Limit orders as percentage of total limit orders	0.36%
	Other orders as percentage of total other orders	0.00%
7. Direct Edge ECN L.L.C.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.00%
	Limit orders as percentage of total limit orders	1.67%
	Other orders as percentage of total other orders	0.00%
8. New York Stock Exchange		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.12%
	Limit orders as percentage of total limit orders	0.63%
	Other orders as percentage of total other orders	0.00%
9. Domestic Securities Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.17%
	Limit orders as percentage of total limit orders	0.09%
	Other orders as percentage of total other orders	0.00%
10. Goldman, Sachs & Co.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.10%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%

Securities Listed on The Nasdaq Stock Market

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	53.23%
Limit orders as percentage of total non-directed orders	41.07%
Other orders as percentage of total non-directed orders	5.70%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Equity Markets, L.P.	30.05%
2. Citadel Derivatives Group LLC	22.15%
3. Automated Trading Desk Financial Services, L.L.C.	20.23%
4. UBS Securities, L.L.C.	18.82%
5. National Financial Services, L.L.C.	6.25%
6. Citigroup Global Markets, Inc.	1.27%
7. Direct Edge ECN L.L.C.	0.72%
8. Natixis Bleichroeder, Inc.	0.34%
9. NYSE Arca	0.14%
10. Goldman, Sachs & Co.	0.03%

Information Concerning Significant Venues :

1. Knight Equity Markets, L.P.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	28.32%
Limit orders as percentage of total limit orders	28.68%
Other orders as percentage of total other orders	56.02%

2. Citadel Derivatives Group LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	21.48%
Limit orders as percentage of total limit orders	25.84%
Other orders as percentage of total other orders	1.81%

3. Automated Trading Desk Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	21.81%
Limit orders as percentage of total limit orders	17.81%
Other orders as percentage of total other orders	22.89%

4. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	16.84%
Limit orders as percentage of total limit orders	21.32%
Other orders as percentage of total other orders	19.28%

5. National Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	9.16%
Limit orders as percentage of total limit orders	3.34%
Other orders as percentage of total other orders	0.00%

6. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.19%
Limit orders as percentage of total limit orders	0.25%
Other orders as percentage of total other orders	0.00%

7. Direct Edge ECN L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	1.76%
Other orders as percentage of total other orders	0.00%

8. Natixis Bleichroeder, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.13%
Limit orders as percentage of total limit orders	0.67%
Other orders as percentage of total other orders	0.00%

9. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.33%
Other orders as percentage of total other orders	0.00%

10. Goldman, Sachs & Co.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.06%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Securities Listed on NYSE Amex or Regional Exchanges

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	54.34%
Limit orders as percentage of total non-directed orders	34.83%
Other orders as percentage of total non-directed orders	10.83%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Capital Markets, L.L.C.	38.69%
2. UBS Securities, L.L.C.	24.65%
3. Automated Trading Desk Financial Services, L.L.C.	16.83%
4. Citadel Derivatives Group LLC	10.93%
5. National Financial Services, L.L.C.	6.54%
6. Domestic Securities Inc.	1.07%
7. Direct Edge ECN L.L.C.	0.64%
8. NYSE Arca	0.32%
9. BATS Trading, Inc.	0.21%
10. Goldman Sachs Execution & Clearing, L.P.	0.11%

Information Concerning Significant Venues :

1. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	35.31%
Limit orders as percentage of total limit orders	45.54%
Other orders as percentage of total other orders	33.66%

2. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	17.75%
Limit orders as percentage of total limit orders	38.15%
Other orders as percentage of total other orders	15.84%

3. Automated Trading Desk Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	18.93%
Limit orders as percentage of total limit orders	5.54%
Other orders as percentage of total other orders	42.57%

4. Citadel Derivatives Group LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	15.58%
Limit orders as percentage of total limit orders	4.62%
Other orders as percentage of total other orders	7.92%

5. National Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	10.26%
Limit orders as percentage of total limit orders	2.77%
Other orders as percentage of total other orders	0.00%

6. Domestic Securities Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.18%
Limit orders as percentage of total limit orders	1.23%
Other orders as percentage of total other orders	0.00%

7. Direct Edge ECN L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	1.85%
Other orders as percentage of total other orders	0.00%

8. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.59%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. BATS Trading, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.20%
Limit orders as percentage of total limit orders	0.31%
Other orders as percentage of total other orders	0.00%

10. Goldman Sachs Execution & Clearing, L.P.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.20%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Exchange - Listed Options

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	9.91%
Limit orders as percentage of total non-directed orders	90.09%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. The Chicago Board Options Exchange	35.59%
2. The International Securities Exchange	31.53%
3. NASDAQ OMX PHLX	16.67%
4. NYSE Arca Options	7.21%
5. NYSE Amex Options	4.05%
6. The Boston Option Exchange	2.70%
7. Nasdaq Execution Services, L.L.C.	2.25%

Information Concerning Significant Venues :

1. The Chicago Board Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	36.36%
Limit orders as percentage of total limit orders	35.50%
Other orders as percentage of total other orders	0.00%

2. The International Securities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	18.18%
Limit orders as percentage of total limit orders	33.00%
Other orders as percentage of total other orders	0.00%

3. NASDAQ OMX PHLX

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	9.09%
Limit orders as percentage of total limit orders	17.50%
Other orders as percentage of total other orders	0.00%

4. NYSE Arca Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	18.18%
Limit orders as percentage of total limit orders	6.00%
Other orders as percentage of total other orders	0.00%

5. NYSE Amex Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.55%
Limit orders as percentage of total limit orders	4.00%
Other orders as percentage of total other orders	0.00%

6. The Boston Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	9.09%
Limit orders as percentage of total limit orders	2.00%
Other orders as percentage of total other orders	0.00%

7. Nasdaq Execution Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.55%
Limit orders as percentage of total limit orders	2.00%
Other orders as percentage of total other orders	0.00%