

**NYLIFE SECURITIES LLC, MEMBER FINRA, SIPC
51 MADISON AVENUE, ROOM 251, NEW YORK, NY 10010**

NYLIFE Securities, LLC. ("NYLIFE Securities") has prepared this report, in conjunction with its clearing firm, National Financial Services, LLC ("NFS"), pursuant to a U.S. Securities and Exchange Commission rule requiring all brokerage firms to make publicly available quarterly reports on their order routing practices. The report provides information on the routing of "non-directed orders" – any order that the customer has not specifically instructed to be routed to a particular venue for execution. For these non-directed orders NFS has selected the execution venue on behalf of customers of NYLIFE Securities.

The report is divided into four sections: one for securities listed on the New York Stock Exchange, one for securities listed on The Nasdaq Stock Market, one for securities listed on the American Stock Exchange or regional exchanges, and one for exchange-listed options. For each section, this report identifies the venues most often selected by NFS and sets forth the percentage of various types of orders routed to the venues.

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

**N22
NYLIFE SECURITIES LLC.
MEMBER FINRA, SIPC
51 MADISON AVENUE, ROOM 251
NEW YORK, NY 10010**

SEC Rule 606 Quarterly Report for the Quarter Ending December 31, 2009

Securities Listed on New York Stock Exchange

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	64.21%
Limit orders as percentage of total non-directed orders	29.01%
Other orders as percentage of total non-directed orders	6.78%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Capital Markets, L.L.C.	27.34%
2. UBS Securities, L.L.C.	20.06%
3. Automated Trading Desk Financial Services, L.L.C.	17.01%
4. National Financial Services, L.L.C.	16.04%
5. Citadel Derivatives Group LLC	13.11%
6. Citigroup Global Markets, Inc.	4.07%
7. BATS Trading, Inc.	0.77%
8. Goldman, Sachs & Co.	0.73%
9. Direct Edge ECN L.L.C.	0.48%
10. NYSE Arca	0.20%

Information Concerning Significant Venues :

1. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	25.91%
Limit orders as percentage of total limit orders	26.73%
Other orders as percentage of total other orders	43.47%

2. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	19.56%
Limit orders as percentage of total limit orders	19.74%
Other orders as percentage of total other orders	26.13%

3. Automated Trading Desk Financial Services, L.L.C.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	14.71%
	Limit orders as percentage of total limit orders	19.80%
	Other orders as percentage of total other orders	26.88%
4. National Financial Services, L.L.C.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	20.44%
	Limit orders as percentage of total limit orders	10.05%
	Other orders as percentage of total other orders	0.00%
5. Citadel Derivatives Group LLC		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	12.00%
	Limit orders as percentage of total limit orders	17.80%
	Other orders as percentage of total other orders	3.52%
6. Citigroup Global Markets, Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	6.00%
	Limit orders as percentage of total limit orders	0.76%
	Other orders as percentage of total other orders	0.00%
7. BATS Trading, Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.00%
	Limit orders as percentage of total limit orders	2.64%
	Other orders as percentage of total other orders	0.00%
8. Goldman, Sachs & Co.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	1.14%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%
9. Direct Edge ECN L.L.C.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.00%
	Limit orders as percentage of total limit orders	1.65%
	Other orders as percentage of total other orders	0.00%
10. NYSE Arca		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.00%
	Limit orders as percentage of total limit orders	0.71%
	Other orders as percentage of total other orders	0.00%

Securities Listed on The Nasdaq Stock Market

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	60.74%
Limit orders as percentage of total non-directed orders	34.33%
Other orders as percentage of total non-directed orders	4.93%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Equity Markets, L.P.	26.12%
2. UBS Securities, L.L.C.	23.99%
3. Citadel Derivatives Group LLC	20.50%
4. Automated Trading Desk Financial Services, L.L.C.	11.10%
5. National Financial Services, L.L.C.	10.59%
6. Citigroup Global Markets, Inc.	3.66%
7. NYSE Arca	1.36%
8. BATS Trading, Inc.	0.98%
9. Goldman, Sachs & Co.	0.72%
10. Natixis Bleichroeder, Inc.	0.38%

Information Concerning Significant Venues :

1. Knight Equity Markets, L.P.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	25.42%
Limit orders as percentage of total limit orders	22.80%
Other orders as percentage of total other orders	57.76%

2. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	23.53%
Limit orders as percentage of total limit orders	25.03%
Other orders as percentage of total other orders	22.41%

3. Citadel Derivatives Group LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	19.12%
Limit orders as percentage of total limit orders	25.65%
Other orders as percentage of total other orders	1.72%

4. Automated Trading Desk Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	11.27%
Limit orders as percentage of total limit orders	9.79%
Other orders as percentage of total other orders	18.10%

5. National Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	13.45%
Limit orders as percentage of total limit orders	7.06%
Other orders as percentage of total other orders	0.00%

6. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.67%
Limit orders as percentage of total limit orders	0.62%
Other orders as percentage of total other orders	0.00%

7. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	3.97%
Other orders as percentage of total other orders	0.00%

8. BATS Trading, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.21%
Limit orders as percentage of total limit orders	2.48%
Other orders as percentage of total other orders	0.00%

9. Goldman, Sachs & Co.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.19%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. Natixis Bleichroeder, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.14%
Limit orders as percentage of total limit orders	0.87%
Other orders as percentage of total other orders	0.00%

Securities Listed on NYSE Amex or Regional Exchanges

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	45.97%
Limit orders as percentage of total non-directed orders	45.23%
Other orders as percentage of total non-directed orders	8.80%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Capital Markets, L.L.C.	37.79%
2. UBS Securities, L.L.C.	31.60%
3. Automated Trading Desk Financial Services, L.L.C.	12.39%
4. Citadel Derivatives Group LLC	7.81%
5. National Financial Services, L.L.C.	7.19%
6. NYSE Arca	1.61%
7. Domestic Securities Inc.	0.74%
8. Direct Edge ECN L.L.C.	0.37%
9. Citigroup Global Markets, Inc.	0.25%
10. BATS Trading, Inc.	0.12%

Information Concerning Significant Venues :

1. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	32.35%
Limit orders as percentage of total limit orders	43.01%
Other orders as percentage of total other orders	39.44%

2. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	25.88%
Limit orders as percentage of total limit orders	38.90%
Other orders as percentage of total other orders	23.94%

3. Automated Trading Desk Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	15.63%
Limit orders as percentage of total limit orders	6.85%
Other orders as percentage of total other orders	23.94%

4. Citadel Derivatives Group LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	11.05%
Limit orders as percentage of total limit orders	3.84%
Other orders as percentage of total other orders	11.27%

5. National Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	12.67%
Limit orders as percentage of total limit orders	3.01%
Other orders as percentage of total other orders	0.00%

6. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.35%
Limit orders as percentage of total limit orders	2.19%
Other orders as percentage of total other orders	0.00%

7. Domestic Securities Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.54%
Limit orders as percentage of total limit orders	0.82%
Other orders as percentage of total other orders	1.41%

8. Direct Edge ECN L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.82%
Other orders as percentage of total other orders	0.00%

9. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.54%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. BATS Trading, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.27%
Other orders as percentage of total other orders	0.00%

Exchange - Listed Options

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	22.74%
Limit orders as percentage of total non-directed orders	77.26%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. The Chicago Board Options Exchange	40.07%
2. The International Securities Exchange	23.83%
3. NYSE Arca Options	19.49%
4. NASDAQ OMX PHLX	11.91%
5. NYSE Amex Options	3.61%
6. The Boston Option Exchange	1.08%

Information Concerning Significant Venues :

1. The Chicago Board Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	41.27%
Limit orders as percentage of total limit orders	39.72%
Other orders as percentage of total other orders	0.00%

2. The International Securities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	9.52%
Limit orders as percentage of total limit orders	28.04%
Other orders as percentage of total other orders	0.00%

3. NYSE Arca Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	34.92%
Limit orders as percentage of total limit orders	14.95%
Other orders as percentage of total other orders	0.00%

4. NASDAQ OMX PHLX

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.76%
Limit orders as percentage of total limit orders	14.02%
Other orders as percentage of total other orders	0.00%

5. NYSE Amex Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.35%
Limit orders as percentage of total limit orders	2.80%
Other orders as percentage of total other orders	0.00%

6. The Boston Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.17%
Limit orders as percentage of total limit orders	0.47%
Other orders as percentage of total other orders	0.00%