



## Term to Age 90

The Company You Keep®

Fact Sheet

Term to Age 90 is a term insurance policy offered through NYLIFE Insurance Company of Arizona,<sup>1</sup> a subsidiary of New York Life Insurance Company.

Term to Age 90 offers affordable, temporary life insurance protection. The premiums are guaranteed and level for the first 10 years, then, beginning in the 11th year, they increase annually.

The coverage Term to Age 90 provides can help families and business owners safeguard their financial future. The proceeds can be used to help pay mortgages and other debts, fund a child's college education, and help a family continue its standard of living.

### Highlights

- Pure life insurance protection.
- A death benefit that is, in most instances, free from federal income tax.
- Guaranteed renewable coverage through the expiry age (see "Product Specifics").
- The privilege to convert to a permanent policy that builds cash value (see "Product Specifics").

### Uses of Term to Age 90

There are many situations where Term to Age 90 may be appropriate. Here are just a few examples:

**Temporary Need for Protection** — When coverage is needed for a relatively short period of time, Term to Age 90 may be ideal. A common use is when a mortgage or student loan is taken.

**Limited Funds** — Term to Age 90 may also be ideal in situations where life insurance is essential but dollars are scarce. Young people starting their careers can choose Term to Age 90, then convert to a permanent plan as their finances improve.

**Protection for Business Owners** — Term to Age 90 can be used as a hedge to cover outstanding loans, shielding partners or shareholders from financial hardship.

### Product Specifics

**Issue Ages** — 15-65

**Expiry Age** — 90

**Minimum Face Amount** — \$100,000

**Premium Modes** — There are several convenient ways to pay premiums: annually, semi-annually, quarterly, or via our automatic bank drafting method, Check-O-Matic (COM).<sup>2</sup> You can even pay the premium in advance at a discount.

**Premium Guarantee** — Premiums are guaranteed and level for the first 10 years.

**Risk Classes** — Based on defined underwriting criteria, NYLIFE Insurance Company of Arizona offers the following risk classes: select preferred, preferred, non-smoker, select standard, standard, and non-smoker and standard special class 2-13.

**Conversion Privilege** — Term to Age 90 policies allow the owner to convert all or part of the policy into one of our many permanent, cash value life insurance policies without furnishing evidence of insurability. The conversion privilege is available for 10 years or to the policy anniversary at age 55 — whichever is later. For more detailed information about conversion, please contact your agent.

<sup>1</sup> Not licensed in all states.

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## Available Riders

To customize your policy, you can choose from a variety of policy riders to meet your specific needs.

**Accidental Death Benefit (ADB)** — Provides an additional death benefit if the insured dies as a direct result of an accident. Issue ages 15-65. (Not available in Massachusetts.)

**Waiver of Premium (WP)** — Waives all premiums if the insured becomes totally disabled, as defined in the rider. Issue ages 15-59.

The following riders are available at no additional cost to you:

**Living Benefits Rider (LBR)** — Gives the policyowner access to a portion of the policy's eligible death benefit should the insured be diagnosed with a terminal illness and have a life expectancy of 12 months or less.<sup>3</sup> Issue ages 15-65. (Not available in Oregon or New Jersey.)

**Spouse's Paid-Up Insurance Purchase Option (SPPO)** — Gives the spouse/beneficiary the right to purchase a new paid-up whole life policy on his/her life at the death of the primary insured, without evidence of insurability. Issue ages 15-65.

### **Upromise Rider<sup>4</sup>**

Provides for the one-time deposit of the Upromise Contribution Amount of \$25, for each term policy into the Upromise College Savings Account<sup>4</sup> that you designate.

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<sup>2</sup> If you pay the premium other than annually, the total premium you pay each year will be more than the annual premium.

<sup>3</sup> State variations exist.

<sup>4</sup> All contributions will be held in a trust account with Upromise, Inc. for the benefit of Upromise members. Upromise, Inc. is not affiliated with New York Life or its subsidiary. Not available in all states.



### **New York Life Insurance Company**

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