



Annuities



There's a New York Life Variable Annuity for Everyone

Product Comparison

Premier Plus Variable Annuity

Premier Variable Annuity

Complete Access Variable Annuity

Flexible Premium Variable Annuity

The Company You Keep®

Have you taken the time to decide

This chart highlights some of the key differences between the various New York Life variable annuity products. Please refer to your product and fund prospectuses for more information. Investors are asked to consider the investment objectives, risks, charges and expenses of the investment carefully before investing. Both the product prospectus and the underlying fund prospectuses contain this and other information about the product and underlying investment options. Please read the prospectuses carefully before investing.

New York Life Premier Plus Variable Annuity ^{1,2}		
Minimum Initial Premium	Non-Tax Qualified: \$5,000 Tax Qualified: \$4,000	
Minimum Additional Premium Payments	Non-Tax Qualified: \$5,000 Tax Qualified: \$2,500 ((\$25 per Investment Division))	
Investment Divisions	41	
Fixed Account backed by the assets in the general account of NYLIAC.	Yes (not available in NY)	
DCA Advantage Accounts ⁶	6-month	
Premium Credit (an extra amount added to the policy, calculated as a percentage of each premium payment) Policies with a premium credit may have higher fees and expenses, and may have longer surrender charge periods than policies that do not provide the premium credit feature.	The credit rate will vary by "band" amounts, and it may change periodically; the premium and amounts will not change. Based on the Credit Rate Schedule currently in effect, the bands are as follows: Up to \$49,999 – 3.00% \$50,000 – \$99,999 – 3.25% \$100,000 – \$499,999 – 4.00% \$500,000 & greater – 5.00%	
Dollar Cost Averaging	Yes	
Automatic Asset Reallocation	Yes	
Interest Sweep	Yes (not available in NY)	
Automated Withdrawals of Fixed Account Interest	Yes (not available in NY)	
Automated Required Minimum Distributions (RMDs)	Yes	
Surrender Charges (When applicable, applies to amounts withdrawn in excess of the 10% Window or the Gain Window)	8 Years 8%, 8%, 7%, 6%, 5%, 4%, 3%, 2% calculated from the date of each premium payment	
Death Benefit Guarantee Reset	Every year until age 80 , with the purchase of the Annual Death Benefit Reset Rider ⁷	
Investment Protection Plan (IPP) Rider ⁸	Yes	
Enhanced Beneficiary Benefit (EBB) Rider ⁹	Yes	
Mortality and Expense Risk and Administrative Costs Charge	1.75% Based on Adjusted Premium Payments. Charge is not reflected in the Accumulation Unit Value.	1.65% Based on assets of the Separate Account. Charge is reflected in the Accumulation Unit Value.
Annual Policy Service Charge	\$30	
Minimum Cash Value Required to Waive the Annual Policy Service Charge	\$100,000	

which New York Life variable annuity is right for you?

New York Life Premier Variable Annuity ²	New York Life Complete Access Variable Annuity	New York Life Flexible Premium Variable Annuity
Non-Tax Qualified: \$5,000 Tax Qualified: \$4,000	Non-Tax Qualified: \$10,000 ³ Tax Qualified: \$4,000 ³	Non-Tax Qualified: \$5,000 SIMPLE IRA: \$4,000 ⁴ All other Tax Qualified: \$2,000 or less ⁵
Non-Tax Qualified: \$5,000 Tax Qualified: \$2,500 (\$25 per Investment Division)	\$1,000 (\$25 per Investment Division for policies issued on or after 11/15/04.) No premiums are being accepted on policies issued prior to 11/15/04.	\$50 (\$25 per Investment Division)
41	41	41
Yes (not available in NY)	Yes (not available in NY)	Yes
6-month	Not Available	Not Available
Not Available	Not Available	Not Available
Yes	Yes	Yes
Yes	Yes	Yes
Yes (not available in NY)	Yes (not available in NY)	Yes
Yes (not available in NY)	Yes (not available in NY)	Yes
Yes	Yes	Yes
7 Years 8%, 7%, 6%, 5%, 4%, 3%, 2% calculated from the date of each premium payment	None	9 Years 7%, 7%, 7%, 6%, 5%, 4%, 3%, 2%, 1% calculated from the policy date
Every year until age 80, with the purchase of the Annual Death Benefit Reset Rider ⁷	Every year until age 80, with the purchase of the Annual Death Benefit Reset Rider ⁷	Every three years until age 85
Yes	No	No
Yes	Yes	Yes
1.55% Based on Adjusted Premium Payments. Charge is not reflected in the Accumulation Unit Value.	1.65% Based on assets of the Separate Account. Charge is reflected in the Accumulation Unit Value.	1.40% Based on assets of the Separate Account. Charge is reflected in the Accumulation Unit Value.
1.35% Based on assets of the Separate Account. Charge is reflected in the Accumulation Unit Value.		
\$30	\$40 (In MN & NY, this fee will be \$30)	\$30
\$100,000	\$100,000	\$20,000

Some products and features are not available in all jurisdictions at this time. In most jurisdictions, the policy form number for the New York Life Premier Plus Variable Annuity is 208-192; the policy form number for the New York Life Premier Variable Annuity is 208-191; the policy form number for the New York Life Flexible Premium Variable Annuity is 000-190; and the policy form number for the New York Life Complete Access Variable Annuity is 208-190. In most jurisdictions, the rider form numbers are as follows: Annual Death Benefit Reset (ADBR) Rider 203-305 (11-2008); IPP Rider 999-302 (11-2008); EBB Rider 203-304 (11-2008).

¹ The New York Life Premier Plus Variable Annuity is designed generally for purchasers who prefer an annuity with a Premium Credit. Fees and charges for the New York Life Premier Plus Variable Annuity are somewhat higher than those in other New York Life variable annuities, and, over time, the amount of the Premium Credit may be more than offset by those higher charges. Surrender periods may also be longer than policies that do not provide the Premium Credit feature. Therefore, there may be circumstances in which the purchase of a New York Life Premier Plus Variable Annuity is less advantageous than the purchase of another New York Life variable annuity which might have lower fees but no Premium Credit. This may be the case, for example, if you anticipate retaining the policy for a significant time beyond the Surrender Charge Period.

² In certain jurisdictions, this product will be sold as a single premium variable annuity.

³ The maximum percentage of any one premium that can be allocated to the Fixed Account is 25%.

⁴ \$4,000 initial premium and if part of a pre-authorized billing arrangement, an additional \$50 per month.

⁵ In lieu of a single premium payment of \$2,000, IRA policies can be funded with an initial premium payment of \$1,200 plus \$100 per month through automatic deductions from your bank account, or \$165 monthly automatic deductions from your bank account. TSA policies may be funded via a single premium payment of \$2,000 or \$50 per month through a payroll deduction arrangement. SEP policies may be funded with a \$600 initial premium or \$50 per month if part of a pre-authorized billing agreement.

⁶ The rates on this account are not the same on all products. Money in the DCA Advantage Plan Account only earns the DCA Advantage Plan Account interest rate while it is in the account waiting to be transferred. Because money is periodically transferred out of the DCA Advantage Plan Account, amounts in the DCA Advantage Plan Account will not achieve the declared annual effective rate. Also, if money has been transferred to the Investment Divisions, it is subject to market risks and will fluctuate in value. A minimum of \$5,000 must be allocated to the DCA Advantage Plan Account.

⁷ This rider is available at an additional charge. The maximum annual charge for this rider is 1.00% of the Reset Value as of the last Policy Anniversary (or as of the Policy Date if within the first policy year), deducted quarterly. The current annual charge is as follows: if the oldest owner is age 65 or younger, 0.30% (annualized), or if the oldest owner is age 66-75, 0.35% (annualized) of the Reset Value as of the last Policy Anniversary (or as of the Policy Date if within the first policy year), deducted quarterly. The maximum annual charge for the IPP and ADBR package is 1.00%. With the IPP and ADBR package, the current ADBR charge is 0.25%.

⁸ This rider is available at an additional charge. The maximum annual charge for this rider is 1.00% of the amount that is guaranteed, deducted quarterly. The current annual charge is 0.65% of the amount that is guaranteed, deducted quarterly. In Oregon this rider is known as the Accumulation Value Protection Plan Rider. This rider is not available on TSA and Inherited IRA policies. With the IPP and ADBR package, the current IPP charge is 0.60%. Except in Oregon, you will incur a Rider Risk Charge Adjustment of 2.00% of the guaranteed amount if the IPP Rider is cancelled. If you reset the guaranteed amount, a new charge will apply. You must keep your policy for at least 10 years after the rider is elected or reset in order to get the rider's benefits.

⁹ This rider is available at an additional charge when the oldest owner is age 75 or younger at the time of purchase. The maximum annual charge for this rider is 1.00% of the policy's Accumulation Value, deducted quarterly. The current annual charge is 0.30% of the policy's Accumulation Value, deducted quarterly. This rider cannot be cancelled without surrendering the policy. Not available on IRAs, Roth IRAs, Inherited IRAs, SEPs and SIMPLE IRAs. Not all riders are available in all jurisdictions.

This material is authorized for distribution to the general public only if preceded or accompanied by effective product and fund prospectuses. Investors are asked to consider the investment objectives, risks, charges and expenses of the investment carefully before investing. Both the product prospectus and the underlying fund prospectuses contain this and other information about the product and underlying investment options. Please read the prospectuses carefully before investing.

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New York Life Variable Annuities


Variable annuities are long-term investment vehicles used for retirement savings. They represent a contractual agreement in which payment(s) is/are made to an insurance company, which agrees to pay out an income or lump sum amount at a later date. New York Life Insurance and Annuity Corporation (NYLIAC) offers a variety of variable annuities so that you can select a product that meets your particular needs. Your NYLIFE Securities LLC Registered Representative can help you determine which New York Life variable annuity is best for you based on your individual financial needs, risk tolerance, time horizon and liquidity preferences. Keep in mind, assets allocated to the Investment Divisions are subject to market risks and may fluctuate in value. There are fees and expenses associated with these contracts. Any guarantee associated with a variable annuity, including death benefit payments, are dependent upon the claims-paying ability of NYLIAC and do not apply to the investment performance or the safety of the underlying Investment Divisions in the variable annuity.

For example, if you are interested in a product that offers a Premium Credit (an extra amount calculated as a percentage of your premium payment), then you might be interested in the New York Life Premier Plus Variable Annuity. Please note that fees and expenses may be higher and the surrender periods may be longer for variable annuities that provide a Premium Credit. If you are attracted to a product with lower Mortality and Expense Risk and Administrative Costs, then the New York Life Premier Variable Annuity may be right for you. If you have a long investment time horizon and you plan to make frequent additional contributions to your policy over time, you may find the New York Life Flexible Premium Variable Annuity best suits your needs. Finally, if you think you might want access to your money without incurring any surrender charges, the New York Life Complete Access Variable Annuity may work well for you. Please keep in mind that for all New York Life variable annuities, withdrawals prior to age 59½ may be subject to a 10% IRS penalty (and a 25% penalty tax in the case of a withdrawal from a SIMPLE IRA within the first two years) and ordinary income taxes. Tax qualified retirement plans (like IRAs, TSAs, SEPs and SIMPLE IRAs) already provide tax deferral under the Internal Revenue Code, so the tax deferral of an annuity does not provide any additional benefits. Also, variable annuities are subject to additional fees and expenses that other tax-qualified plan funding vehicles may not be subject to.



New York Life Insurance Company

New York Life Insurance and Annuity Corporation (A Delaware Corporation)
51 Madison Avenue, New York, NY 10010
www.newyorklife.com

 SMRU 00387588CV(Exp.05/11)