



There's a  
New York Life  
Variable Annuity  
for Everyone

Product Comparison

*The Company You Keep<sup>®</sup>*

The chart below highlights some of the key differences between the various New York Life variable annuity products. Please refer to your product and fund prospectuses for more information. Investors are asked to consider the investment objectives, risks, charges, and expenses of the investment carefully before investing. Both the product prospectus and the underlying fund prospectuses contain this and other information about the product and underlying investment options. Please read the prospectuses carefully before investing.

## Have you taken the time to decide which New York Life variable annuity is right for you?

	New York Life Premium Plus Elite Variable Annuity <sup>1,2</sup>	New York Life Elite Variable Annuity <sup>2</sup>	New York Life Premium Plus II Variable Annuity <sup>1,2,3</sup>	New York Life Essentials Variable Annuity <sup>5</sup>	New York Life Longevity Benefit Variable Annuity	New York Life Select Variable Annuity <sup>5</sup>	New York Life Access Variable Annuity	New York Life Flexible Premium Variable Annuity
<b>Minimum Initial Premium</b>	Non-Tax Qualified: \$5,000 SIMPLE IRA: \$4,000 All other Tax Qualified: \$2,000	Non-Tax Qualified: \$5,000 SIMPLE IRA: \$4,000 All other Tax Qualified: \$2,000	Non-Tax Qualified: \$5,000 SIMPLE IRA: \$4,000 All other Tax Qualified: \$2,000	Non-Tax Qualified: \$5,000 SIMPLE IRA: \$4,000 All other Tax Qualified: \$2,000	Non-Tax-Qualified and Roth IRAs only: \$50,000 <sup>4</sup>	Non-Tax-Qualified: \$25,000 Tax-Qualified: \$25,000	Non-Tax Qualified: \$10,000 <sup>8</sup> SIMPLE IRA: \$4,000 <sup>8</sup> All other Tax Qualified: \$2,000 <sup>8</sup>	Non-Tax Qualified: \$5,000 SIMPLE IRA: \$4,000 <sup>6</sup> All other Tax Qualified: \$2,000 or less <sup>7</sup>
<b>Minimum Additional Premium Payments</b>	Non-Tax Qualified: \$5,000 Tax Qualified: \$2,000 (\$25 per Investment Division)	Non-Tax Qualified: \$5,000 Tax Qualified: \$2,000 (\$25 per Investment Division)	\$2,000 (\$100 per Investment Division)	\$500 (\$25 per Investment Division)	Additional premium payments are not permitted.	\$1,000 (\$25 per Investment Division)	\$1,000 (\$25 per Investment Division for policies issued on or after 11/15/04) No Premiums are being accepted on policies issued prior to 11/15/04.	\$50 (\$25 per Investment Division)
<b>Longevity Benefit</b>	No	No	No	No	Yes	No	No	No
<b>Investment Divisions<sup>9</sup></b>	42	42	42	42	42	42	42	42
<b>Fixed Account</b> backed by the assets in the general account of NYLIAC.	Yes	Yes	Yes	1-Year Initial Guarantee or 3-Year Initial Guarantee	Yes	Yes	Yes	Yes
<b>DCA Advantage Plan Accounts<sup>10</sup></b>	6-month	6-month	6-month	6-month, 12-month, and 18-month	6-month	6-month and 12-month	Not Available	Not Available
<b>Premium Credit</b> (an extra amount added to the policy, calculated as a percentage of each premium payment) Policies with a premium credit may have higher fees and expenses, and may have longer surrender charge periods than policies that do not provide the premium credit feature.	The credit rate will vary by "band" amounts and it may change periodically; the premium and amounts will not change. Based on the Credit Rate Schedule currently in effect, the bands are as follows: Up to \$49,999 – 3.00% \$50,000 – \$99,999 – 3.25% \$100,000 – \$499,999 – 4.00% \$500,000 & greater – 5.00%	Not Available	The credit rate will vary by "band" amounts and it may change periodically; the premium and amounts will not change. Based on the Credit Rate Schedule currently in effect, the bands are as follows: Up to \$49,999 – 3.00% \$50,000 – \$99,999 – 3.25% \$100,000 – \$499,999 – 4.00% \$500,000 & greater – 5.00%	Not Available	The Credit Rate will vary by "band" amounts and it may change periodically; the premium and amounts will not change. Based on the Credit Rate Schedule currently in effect, the bands are as follows: \$50,000 - \$99,999 - 3.25% \$100,000 - \$499,999 - 4.00% \$500,000 & greater - 5.00%	Not Available	Not Available	Not Available
<b>Dollar Cost Averaging</b>	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
<b>Automatic Asset Reallocation</b>	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
<b>Interest Sweep</b>	Yes	Yes	Yes	Yes	Yes	Yes	Not Available	Yes
<b>Automated Withdrawals of Fixed Account Interest</b>	Yes	Yes	Yes	Yes	Yes	Yes	Not Available	Yes
<b>Automated Required Minimum Distributions (RMDs)</b>	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
<b>Surrender Charges</b> (When applicable, applies to amounts withdrawn in excess of the 10% Window or the Gain Window)	10 Years 8%, 8%, 8%, 7%, 6%, 5%, 4%, 3%, 3%, 3% calculated from the date of each premium payment <sup>11</sup>	8 Years 8%, 8%, 8%, 7%, 6%, 5%, 4%, 3% calculated from the date of each premium payment <sup>11</sup>	8 Years 8%, 8%, 8%, 7%, 6%, 5%, 4%, 3% calculated from the date of each premium payment <sup>11</sup>	7 Years 7%, 7%, 7%, 6%, 6%, 5%, 4% calculated from the date of each premium payment	10 Years 8%, 8%, 8%, 7%, 6%, 5%, 4%, 3%, 3%, 3% calculated from the premium date <sup>12</sup>	3 Years 8%, 8%, 7% calculated from the date of each premium payment	None	9 Years 7%, 7%, 7%, 6%, 5%, 4%, 3%, 2%, 1% calculated from the policy date
<b>Death Benefit Guarantee Reset</b>	Every year until age <b>80</b> , with the purchase of the Annual Death Benefit Reset Rider <sup>3</sup>	Every year until age <b>80</b> , with the purchase of the Annual Death Benefit Reset Rider <sup>3</sup>	Every year until age <b>80</b> .	Every year until age <b>80</b> .	Every year until age <b>80</b> , with the purchase of the Annual Death Benefit Reset Rider. <sup>13</sup>	Every year until age <b>80</b> .	Every year until age <b>80</b> .	Every three years until age <b>85</b> .
<b>Investment Protection Plan (IPP) Rider<sup>14</sup></b>	Yes	Yes	Yes	Yes	No	No	No	No
<b>Enhanced Beneficiary Benefit (EBB) Rider<sup>15</sup></b>	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
<b>Mortality and Expense Risk and Administrative Costs Charge</b>	1.90% Based on Adjusted Premium Payments. Charge is not reflected in the Accumulation Unit Value.	1.70% Based on Adjusted Premium Payments. Charge is not reflected in the Accumulation Unit Value.	1.75% Based on assets of the Separate Account. Charge is reflected in the Accumulation Unit Value.	1.45% Based on assets of the Separate Account. Charge is reflected in the Accumulation Unit Value.	1.35% Based on Adjusted Premium Payments. Charge is not reflected in the Accumulation Unit Value.	1.85% Based on assets of the Separate Account. Charge is reflected in the Accumulation Unit Value.	1.55% Based on assets of the Separate Account. Charge is reflected in the Accumulation Unit Value.	1.40% Based on assets of the Separate Account. Charge is reflected in the Accumulation Unit Value.
<b>Longevity Benefit Charge<sup>16</sup></b>	No	No	No	No	Yes	No	No	No
<b>Annual Policy Service Charge</b>	\$30	\$30	\$30	\$30	\$30	\$50	\$40 (In MN & NY, this fee will be \$30)	\$30
<b>Minimum Cash Value Required to Waive the Annual Policy Service Charge</b>	\$100,000	\$100,000	\$100,000	\$50,000	\$100,000	\$100,000	\$50,000	\$20,000

See back for additional information

**Some products and features are not available in all jurisdictions at this time.** In most jurisdictions, the policy form number for the New York Life Premium Plus Elite Variable Annuity is 204-193; the policy form number for the New York Life Elite Variable Annuity is 203-193; the policy form number for the New York Life Premium Plus II Variable Annuity is 203-195; the policy form number for the New York Life Essentials Variable Annuity is 202-192; the policy form number for the New York Life Longevity Benefit Variable Annuity is 206-193; the policy form number for the New York Life Flexible Premium Variable Annuity is 000-190; the policy form number for the New York Life Select Variable Annuity is 202-190; and the policy form number for the New York Life Access Variable Annuity is 204-191. In most jurisdictions, the rider form numbers are as follows: Annual Death Benefit Reset Rider 203-305; IPP Rider 999-302; EBB Rider 203-304 for New York Life Premium Plus Elite, Elite and Longevity Benefit Variable Annuities and 201-304 for all other New York Life Variable Annuities.

<sup>1</sup> The New York Life Premium Plus Elite Variable Annuity and the New York Life Premium Plus II Variable Annuity are designed generally for purchasers who prefer an annuity with a Premium Credit. Fees and charges for the New York Life Premium Plus Elite Variable Annuity and the New York Life Premium Plus II Variable Annuity are somewhat higher than those in other New York Life variable annuities, and, over time, the amount of the Premium Credit may be more than offset by those higher charges. Surrender periods may also be longer than policies that do not provide the Premium Credit feature. Therefore, there may be circumstances in which the purchase of a New York Life Premium Plus Elite Variable Annuity and a New York Life Premium Plus II Variable Annuity is less advantageous than the purchase of another New York Life variable annuity which might have lower fees but no Premium Credit. This may be the case, for example, if you anticipate retaining the policy for a significant time beyond the Surrender Charge Period.

<sup>2</sup> In certain jurisdictions, this product will be sold as a single premium variable annuity that has a different surrender charge schedule and a \$5,000 minimum premium payment for both qualified and non-qualified policies.

<sup>3</sup> In jurisdictions where the New York Life Premium Plus II Variable Annuity is not yet available, the New York Life Premium Plus Variable Annuity is available for purchase. The New York Life Premium Plus Variable Annuity has a lower annualized Separate Account Expense Charge. In certain jurisdictions, the New York Life Premium Plus Variable Annuities are sold as single premium versions.

<sup>4</sup> The maximum percentage of any one premium that can be allocated to the Fixed Account is 20%.

<sup>5</sup> In certain jurisdictions, this product is sold as a modified single premium variable annuity, whereby additional premium payments are not permitted after the first policy year.

<sup>6</sup> \$4,000 initial premium and if part of a pre-authorized billing arrangement, an additional \$50 per month.

<sup>7</sup> In lieu of a single premium payment of \$2,000, IRA policies can be funded with an initial premium payment of \$1,200 plus \$100 per month through automatic deductions from your bank account, or \$165 monthly automatic deductions from your bank account. TSA policies may be funded via a single premium payment of \$2,000 or \$50 per month through a payroll deduction arrangement. SEP policies

may be funded with a \$600 initial premium or \$50 per month if part of a pre-authorized billing agreement.

<sup>8</sup> The maximum percentage of any one premium that can be allocated to the fixed account is 25%.

<sup>9</sup> Not all Investment Divisions are available under every policy. Refer to the product prospectuses for complete details.

<sup>10</sup> The rates on these accounts are not the same on all products. Money in the DCA Advantage Account only earns the DCA Advantage Account interest rate while it is in the account waiting to be transferred. Because money is periodically transferred out of the DCA Advantage Account, amounts in the DCA Advantage Account will not achieve the declared annual effective rate. Also, if money has been transferred to the Investment Divisions, it is subject to market risks and will fluctuate in value.

<sup>11</sup> This will vary for single premium version.

<sup>12</sup> In Alabama, Illinois, Kentucky, Maryland, Massachusetts, Minnesota, New Jersey, New York, Oregon, Pennsylvania, South Carolina, Utah and Washington, the surrender charge is as follows: 8%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%, 1%

<sup>13</sup> This rider is available at an additional charge. The maximum annual charge for this rider is 1.00% of the Reset Value as of the last Policy Anniversary (or as of the Policy Date if within the first policy year) deducted quarterly. The current annual charge is as follows: if the oldest owner or annuitant is age 65 or younger – 0.30% (annualized), or if the oldest owner or annuitant is age 66-75 inclusive 0.35% (annualized); of the Reset Value as of the last Policy Anniversary (or as of the Policy Date if within the first policy year), deducted quarterly.

<sup>14</sup> This rider is available at an additional charge. The maximum annual charge for this rider is 1.00% of the amount that is guaranteed, deducted quarterly. The current annual charge is 0.45% of the amount that is guaranteed, deducted quarterly. In Oregon this rider is known as the Accumulation Value Protection Plan Rider. This rider is not available on TSA and Inherited IRA policies.

<sup>15</sup> This rider is available at an additional charge. The maximum annual charge for this rider is 1.00% of the policy's Accumulation Value, deducted quarterly. The current annual charge is 0.30% of the policy's Accumulation Value, deducted quarterly. This rider cannot be cancelled without surrendering the policy. Not available on IRAs, Roth IRAs, Inherited IRAs, SEPs and SIMPLE IRAs.

<sup>16</sup> The Longevity Benefit Charge will be deducted each policy quarter by reducing the number of Accumulation Units in the Investment Divisions. This charge is equal to 1.00% (0.25% quarterly) of the total premium payment (including any amounts allocated to the Fixed Account and/or DCA Advantage Plan Account).

*This material is authorized for distribution to the general public only if preceded or accompanied by effective product and fund prospectuses. Investors are asked to consider the investment objectives, risks and charges and expenses of the investment carefully before investing. Both the product prospectus and the underlying fund prospectuses contain this and other information about the product and underlying investment options. Please read the prospectuses carefully before investing.*

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## New York Life Variable Annuities

Variable annuities are long-term investment vehicles used for retirement savings. They represent a contractual agreement in which payment(s) is/are made to an insurance company which agrees to pay out an income or lump sum amount at a later date. New York Life Insurance and Annuity Corporation (NYLIAC) offers a variety of variable annuities so that you can select a product that meets your particular needs. Your NYLIFE Securities LLC Registered Representative can help you determine which New York Life variable annuity is best for you based on your individual financial needs, risk tolerance, time horizon, and liquidity preferences. Keep in mind, assets allocated to the Investment Divisions are subject to market risks and may fluctuate in value. There are fees and expenses associated with these contracts. Any guarantee associated with a variable annuity, including death benefit payments, are dependent upon the claims-paying ability of NYLIAC and do not apply to the investment performance or the safety of the underlying Investment Divisions in the variable annuity.

For example, if you are interested in a product that has a relatively stable Mortality and Expense Risk and Administrative Costs charge regardless of market performance, as well as a Premium Credit (an extra amount calculated as a percentage of your premium payment), then you might be interested in the New York Life Premium Plus Elite Variable Annuity. Please note that fees and expenses may be higher and the surrender periods may be longer for variable annuities that provide a Premium Credit. For a product that combines both of these features plus an additional stream of monthly income payments that will last the rest of your life — no matter how long you live — you might want to consider the New York Life Longevity Benefit Variable Annuity. If you are attracted to a product with relatively stable Mortality and Expense Risk and Administrative Costs charges as a percentage of premium regardless of market performance, then the New York Life Elite Variable Annuity may be right for you. If you prefer an annuity with a Premium Credit, the New York Life Premium Plus II Variable Annuity may be a good choice for you. On the other hand, if you intend to purchase your annuity with one large single premium payment (or only make a few additional contributions), and you want a wide range of features, including our special short-term fixed interest DCA Advantage Accounts, the New York Life Essentials Variable Annuity may be the right product for you. If you have a long investment time horizon and you plan to make frequent additional contributions to your policy over time, you may find the New York Life Flexible Premium Variable Annuity best suits your needs. If you're looking for a product that offers many features, as well as a shorter surrender charge period and you can afford to pay higher fees for this opportunity, then you may want to consider the New York Life Select Variable Annuity. Finally, if you think you might want access to your money without incurring any surrender charges, the New York Life Access Variable Annuity may work well for you. Please keep in mind that for all New York Life Variable Annuities, withdrawals prior to age 59½ may be subject to a 10% IRS penalty (and a 25% penalty tax in the case of a withdrawal from a SIMPLE IRA within the first two years) and ordinary income taxes. Tax qualified retirement plans (like IRAs, TSAs, SEPs, and SIMPLE IRAs) already provide tax deferral under the Internal Revenue Code, so the tax deferral of an annuity does not provide any additional benefits. Also, variable annuities are subject to additional fees and expenses that other tax-qualified plan funding vehicles may not be subject to.



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