



Partnering for better BOLI and COLI solutions.

Reliability you can count on.

Why New York Life?

At New York Life Insurance Company (New York Life) we conduct business around the core values of financial strength and integrity. That gives us the ability to deliver smart and sustainable solutions to our policy owners.

New York Life Insurance and Annuity Corporation (NYLIAC), issuer of BOLI and COLI products, is a wholly owned subsidiary of New York Life. New York Life and NYLIAC have the highest ratings for financial strength currently awarded to any life insurer by all four major rating agencies.¹

With over three decades of providing Bank Owned Life Insurance (BOLI) and Corporate Owned Life Insurance (COLI) solutions, NYLIAC understands the institutional life insurance markets. We also understand the importance of having a strategic partner that puts the interests of its clients first. One of the core pillars of how we do business is integrity. That means we won't sell products if we can't fully stand by them.

Bank Owned Life
Insurance Plus
(BOLI Plus®)

CorpExec Variable
Universal Life Plus
(CEVUL Plus®)

CEVUL Plus is offered only by prospectus. Please refer to the CEVUL Plus prospectus and underlying fund prospectuses for complete information about the policy, including details on the policy's benefits, charges, ongoing fees and expenses, limitations and state availability as well as the strategies, risks, charges and expenses of the Policy's Investment Divisions. All guarantees, including death benefit payments, are based on the claims-paying ability of the issuer and do not apply to assets in the Investment Divisions which are subject to market risks and will fluctuate in value. The prospectus is to be read carefully before investing.

CEVUL Plus is issued by NYLIAC. NYLIFE Distributors LLC, Distributor.

¹ Third-party ratings report as of 10/18/2022: A.M. Best (A++), Fitch (AAA), Moody's Investors Service (Aaa), Standard & Poor's (AA+).

NYLIAC's BOLI and COLI policies are subject to the claims-paying ability and financial strength of NYLIAC. NYLIAC's ratings apply to its General Account and are not applicable to the investment divisions it offers in connection with its Variable Universal Life (VUL) product, which returns are not guaranteed.

Market focus.



While many carriers have come and gone in the institutional markets, New York Life has demonstrated its commitment to the BOLI and COLI markets for decades without interruption, and plans to continue doing so. That commitment is evidenced by the quality products we build and the dedicated resources allocated to our BOLI and COLI businesses: product development, service, administration, and investment teams.

² CEVUL Plus product only.

Bank Owned Life Insurance (BOLI)

Solutions for informally funding nonqualified executive benefit programs.

NYLIAC's financial strength enables our BOLI Plus product to offer significant capacity for large cases.³ BOLI Plus is thoughtfully designed with features such as:

- General Account plus Guaranteed Separate Accounts on a single product chassis.
- Claim Account Rider for large cases – Provides policy owners with the potential to smooth policy performance and to receive an enhanced surrender benefit if mortality experience is favorable.⁴

- Recurring premium – Allows clients to invest ongoing premiums, while easing the administrative burden relative to purchasing multiple single-premium contracts.
- Strategic pricing design – responsible pricing assumptions to foster long-term sustainability.

Bank Client Group

Our BOLI product is supported by a team of experienced professionals in the financial services industry dedicated to serving only BOLI producers and clients.

Administration

- A team of experts dedicated to providing end-to-end service—from new business, through the claim process.
- Easy online account access of policy values.
- Frequent portfolio reporting and quarterly conference calls with investment managers.

³ Policy benefits are based on the claims paying ability of the issuer.

⁴ BOLI Claim Account Rider is not available in all states. Limits apply on obtaining benefits.

Product
innovation
for over
30 years.

Guaranteed
Separate
Accounts for
over 10 years.

Bank Client
Group
focused
on existing
clients.

Over 1,500
banks own
New York Life
BOLI.

One of the largest providers of BOLI.

Product
BOLI Plus

Portfolios
General Account Allocation Option
Guaranteed Separate Accounts:
Yield
Yield Plus

Corporate Owned Life Insurance (COLI)

Solutions for informally funding corporate obligations in connection with certain types of employee benefit plans.

Our variable universal life insurance products are designed for nonqualified executive benefit programs, including:

- Deferred Compensation
- Supplemental Executive Retirement Plan
- Split Dollar

A well-defined process.

Our fund selection process is guided by a philosophy to offer an investment platform⁵ with:

- Robust asset class coverage.

- Seeks lowest cost share class for a given fund.
- High-quality investment options.

We look for several important criteria in selecting asset managers and their funds,⁶ including:

- Reputable fund managers⁷
- Strong research capabilities and a repeatable investment process.
- Strength of the manager's reputation and tenure.
- A results-oriented portfolio management team with strong succession planning.

This approach provides our clients with a robust investment platform that includes:

- 140 Investment Division options.

⁵ NYLIAC does not provide investment advice and does not recommend or endorse any particular investment division to policy owners.

⁶ May include compensation payment to NYLIAC for providing certain administrative, marketing, and support services, as well as 12b-1 fees for administration, distribution, and other services. The amounts NYLIAC receives may be substantial, may vary by investment division, and may depend on policy values invested in the investment process.

⁷ An affiliate of NYLIAC—New York Life Investment Management LLC—manages the MainStay VP Fund Trust and that was a factor in its selection.

An investment platform offering quality and choice.

All major style categories represented.

Multiple choices within most style categories.

Managers with strong track records.

Seeks lowest fees whenever possible.

Leading provider of COLI products since 1992.

Product

CEVUL Plus (registered product)

New York Life knows about sound investment.⁸

Proven stability.

For over 175 years New York Life has been keeping its promises to protect policy owners and their beneficiaries. That's because each promise is backed by strength.

NYLIAC

\$10.4 billion⁹

Surplus and Asset Valuation Reserves.

New York Life

\$30.1 billion⁹

New York Life's investment philosophy is based on careful risk-return analysis. These are some of the guiding principles and disciplines that form the basis for sound investing.

Maintaining diversification.

New York Life does not take oversized stakes in any single investment opportunity, no matter how attractive it may appear.

Taking a long-term view.

New York Life invests for the long term because it makes long-term commitments to policy owners. It forsakes the potential of short-term gains in order to preserve long-term safety.

Conducting research.

The Company does its own research, rather than relying on the analysis of others.

Maintaining ample liquidity.

New York Life ensures we have enough liquid assets to meet obligations to policy owners.

Insisting on getting paid for taking risks.

Many investments seem attractive on the surface, but when you dig deeper, some of them bring enormous risk. If the fundamentals aren't right, New York Life won't invest. Period.

Leading, not following the crowd.

Experience has taught us to avoid overheated markets and the panic when markets tumble.

⁸ NYL's investment philosophy does not apply to the investment divisions on variable products.

⁹ Total surplus, which includes the AVR, is one of the key indicators of the company's long-term financial strength and stability and is presented on a consolidated basis of the company. NYLIC's statutory surplus was \$23.89 billion and \$24.57 billion at December 31, 2022 and 2021, respectively. Included in NYLIC's statutory surplus is NYLIAC's statutory surplus totaling \$8.54 billion and \$9.73 billion at December 31, 2022 and 2021, respectively, and LINA's statutory surplus of \$1.65 billion and \$1.67 billion at December 31, 2022 and 2021, respectively. AVR for NYLIC was \$4.23 billion and \$4.17 billion at December 31, 2022 and 2021, respectively. AVR for NYLIAC was \$1.89 billion and \$1.87 billion at December 31, 2022 and 2021, respectively. AVR for LINA was \$0.09 billion and \$0.08 billion at December 31, 2022 and 2021, respectively.

In Oregon, the Policy Form numbers for BOLI Plus is 318-25OR and ICC19-319-43 for CEVUL Plus respectively.



New York Life Insurance Company
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(A Delaware Corporation)

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