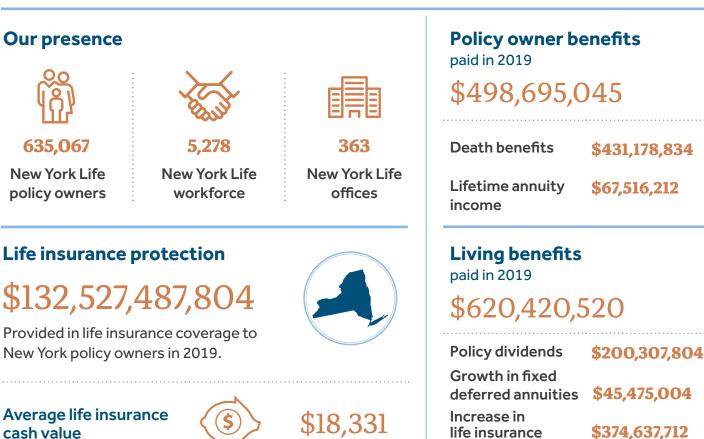
Big numbers. Local impact.

Here's a look at New York Life in your state.

New York



Philanthropic investments

Invested in charitable contributions to New York

nonprofits in 2019.

The first policies

\$8,861,236

The first policies on residents of New York were on the lives of Lewis Benton, secretary of the company (policy no. 1 for \$5,000), and Pliny Freeman, the company's first actuary (policy no. 2 for \$5,000). Both were issued April 17, 1845, two days after the first meeting of the company's trustees. Bond investments \$11,040,091,991

cash value

Investments in bonds from New York entities in 2019.

The first office

On April 12, 1845, in a small downtown office in New York City, a group of leading citizens met to organize a new mutual life insurance company— New York Life. At the meeting, James De Peyster Ogden was elected the company's first president.



Terms to know...

New York Life policy owners—owners of individual life insurance policies and individual annuity policies as of December 31, 2019.

New York Life workforce—New York Life Home Office and field employees, agents, and agent staff, as applicable.

New York Life offices—include Home Office locations, General and Sales Offices, service centers, and detached agent offices, as applicable.

Life insurance protection—is the total face amount of in-force individual life insurance contracts (term, whole life, variable universal life (VUL) and universal life) outstanding for New York Life Insurance Company (NYLIC) and its domestic insurance subsidiaries as of December 31, 2019. The company's individual life insurance in force in all 50 states totaled \$1,061 billion as of December 31, 2019 (including \$177.73 billion for New York Life Insurance and Annuity Corporation (NYLIAC)).

Average life insurance cash value—the average accumulated cash value of all whole life, universal life, and variable universal life policies in force during 2019.

Philanthropic investments—include foundation grants to our nonprofit strategic partners, corporate charitable contributions, grants to support our workforce volunteer initiatives, matching gifts and workforce donations to nonprofits across the country.

Policy owner benefits—primarily include death claims paid to beneficiaries and annuity payments. Policy owner benefits reflect the consolidated results of NYLIC and its domestic insurance subsidiaries. *Death benefits* represents the total dollar amount of death claims paid in 2019. *Lifetime annuity income* represents payouts on income/immediate annuity policies not including death claim payments or structured settlements. Annuity contracts are generally issued by NYLIAC. NYLIC's policy owner benefits, in all 50 states, were \$7,665,725,982 for the 12 months ended December 31, 2019. NYLIAC's policy owner benefits, in all 50 states, were \$3,890,109,647 for the 12 months ended December 31, 2019.

New York Life Insurance Company

51 Madison Avenue New York, NY 10010 www.newyorklife.com AR07029-NY.022020 SMRU1846984 (Exp.03.31.2021) Living benefits—include cash value accumulation in permanent life insurance policies and account value accumulation in annuities. Policy dividends represents the total dividends paid on a participating policy's anniversary date in 2019. Growth in fixed deferred annuities represents the total increase in account value due to interest on fixed deferred annuities, and the increase in the Fixed Account option on variable deferred annuities in 2019. Increase in life insurance cash *value* represents the total increase in cash value on whole life, universal life, and variable life insurance policies in 2019. The amount shown represents the consolidated increase in cash value of policies issued by both NYLIAC (\$526,366,568) and NYLIC (\$2,754,546,555). Dividends are payments made to eligible policy owners from divisible surplus. Dividends are not guaranteed. NYLIAC does not issue any participating products and, therefore, its products are not eligible for dividends.

Bond investments—includes bond investments that are a part of the General Account investment portfolio. Most of the General Account investment portfolio is allocated to bonds, which provide current income to pay claims and benefits to policy owners. Includes Public Corporate Bonds, Private Corporate Bonds, Mortgage-Backed Securities, Asset-Backed Securities, Municipal Bonds, and Government and Agency Bonds. As of December 31, 2019, New York Life's bond investment portfolio totaled \$201.2 billion. Bond investment amounts are subject to change at any time.

New York Life refers either separately to the parent company, New York Life Insurance Company (NYLIC), or one of its subsidiaries, or collectively to all New York Life companies, which include NYLIC and its subsidiaries and affiliates, including New York Life Insurance and Annuity Corporation (NYLIAC) and NYLIFE Insurance Company of Arizona (NYLAZ). NYLAZ is not authorized in New York or Maine, and does not conduct insurance business in New York or Maine. Further financial information about New York Life is available on our website, www.newyorklife.com.