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LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2015

OF THE CONDITION AND AFFAIRS OF THE

New York Life Insurance Company

NAIC Group Code 0826 (Current Period), 0826 (Prior Period) NAIC Company Code 66915 Employer's ID No.13-5582869

Organized under the Laws of New York, State of Domicile or Port of Entry _____,

Country of Domicile United States of America

INCORPORATED/ORGANIZED MAY 21, 1841	COMMENCED BUSINESS APRIL 12, 1845*
Statutory Home Office	51 Madison Avenue, New York, NY, U.S. 10010
Main Administrative Office	51 Madison Avenue, New York, NY, U.S. 10010
	212-576-7000
Mail Address	51 Madison Avenue, New York, NY, U.S. 10010
Primary Location of Books and Records	51 Madison Avenue, New York, NY, U.S. 10010
	212-576-7000
Internet Website address	www.newyorklife.com
Statutory Statement Contact Person and Phone Number	Robert Michael Gardner..... 212-576-8614
Statutory Statement Contact E-Mail Address	statement_contact@newyorklife.com
Statutory Statement Contact Fax Number	212-252-5699

EXECUTIVE OFFICERS

THEODORE ALEXANDER MATHAS#
Chairman of the Board and Chief Executive Officer

JOHN YONG KIM#
President and Chief Investment Officer

CHRISTOPHER OWSLEY BLUNT#
Executive Vice President and President of the Investments Group

SHEILA KEARNEY DAVIDSON
Executive Vice President, Chief Legal Officer, and General Counsel

JOHN THOMAS FLEURANT
Executive Vice President and Chief Financial Officer

MARK WILLIAM PFAFF#
Executive Vice President and Head of Agency

PATRICIA BARBARI
Senior Vice President and General Auditor

THOMAS ALEXANDER HENDRY
Senior Vice President and Treasurer

MARK JEROME MADGETT#
Senior Vice President, Agency

GEORGE NICHOLS III
Senior Vice President in charge of the Office of Governmental Affairs

KATHERINE ROCHE O'BRIEN
Senior Vice President and Chief Human Resources Officer

JOEL MARTIN STEINBERG
Senior Vice President, Chief Risk Officer, and Chief Actuary

SUSAN ANN THROPE
Senior Vice President, Deputy General Counsel, and Secretary

ROBERT MICHAEL GARDNER
Vice President and Controller

DIRECTORS

BETTY CARRAWAY ALEWINE	MARK LAWRENCE FEIDLER	THEODORE ALEXANDER MATHAS	EDWARD DANIEL SHIRLEY#
MICHELE GROSS BUCK	KENT BENARD FOSTER	SIDNEY THOMAS MOSER	GERALD BERNARD SMITH
RALPH DE LA VEGA	CHRISTINA ALBEHDINA GOLD	THOMAS CLAYTON SCHIEVELBEIN	WILLIAM GERALD WALTER

State of New York
County of New York } SS

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

THEODORE ALEXANDER MATHAS# Chairman of the Board and Chief Executive Officer	JOHN YONG KIM# President and Chief Investment Officer	JOHN THOMAS FLEURANT Executive Vice President and Chief Financial Officer
JOEL MARTIN STEINBERG Senior Vice President, Chief Risk Officer and Chief Actuary	ROBERT MICHAEL GARDNER Vice President and Controller	

STEPHEN COSTANZA
NOTARY PUBLIC-STATE OF NEW YORK
No. 01CO6327901
Qualified in Westchester County
My Commission Expires July 20, 2019

Subscribed and sworn to before me this
19 day of February 2016

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number ...
2. Date filed ...
3. Number of pages attached ...

*The Company became licensed to sell life insurance in the state of New York on April 17, 1845.

Officers and Directors who did not occupy the indicated position in the previous annual statement.

Stephen Costanza

ASSETS

		Current Year 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	Prior Year 4 Net Admitted Assets
1.	Bonds (Schedule D)	86,178,323,833		86,178,323,833	73,566,171,663
2.	Stocks (Schedule D):				
	2.1 Preferred stocks	59,044,818		59,044,818	63,292,070
	2.2 Common stocks	9,380,421,844		9,380,421,844	9,563,132,015
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens	13,706,972,144		13,706,972,144	11,261,317,166
	3.2 Other than first liens	894,057,494		894,057,494	569,741,091
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $ ..... encumbrances)	279,791,997		279,791,997	269,756,072
	4.2 Properties held for the production of income (less $ (76,590,990) encumbrances)	1,146,301,187		1,146,301,187	238,836,669
	4.3 Properties held for sale (less $ ..... encumbrances)				
5.	Cash ($ 40,288,746 , Schedule E - Part 1), cash equivalents ($ 3,919,711,157 , Schedule E - Part 2) and short-term investments ($ 431,984,418 , Schedule DA)	4,391,984,321		4,391,984,321	1,341,353,961
6.	Contract loans (including $ 0 premium notes)	10,411,449,965	1,514,008	10,409,935,957	8,866,326,753
7.	Derivatives (Schedule DB)	1,063,893,010		1,063,893,010	891,137,110
8.	Other invested assets (Schedule BA)	9,577,766,226	91,725,109	9,486,041,117	14,030,903,146
9.	Receivables for securities	46,832,892		46,832,892	332,058
10.	Securities lending reinvested collateral assets (Schedule DL)				
11.	Aggregate write-ins for invested assets	172,475,732		172,475,732	43,396,583
12.	Subtotals, cash and invested assets (Lines 1 to 11)	137,309,315,463	93,239,117	137,216,076,346	120,705,696,357
13.	Title plants less $ ..... charged off (for Title insurers only)				
14.	Investment income due and accrued	1,250,203,192	4,324	1,250,198,868	1,309,506,057
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	255,573,501	3,723,870	251,849,631	209,579,819
	15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including $ ..... earned but unbilled premiums)	1,584,312,956		1,584,312,956	1,513,440,058
	15.3 Accrued retrospective premiums ($ .....) and contracts subject to redetermination ($ .....)				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	15,389,454		15,389,454	55,462,224
	16.2 Funds held by or deposited with reinsured companies	4,255,162,744		4,255,162,744	4,365,823,306
	16.3 Other amounts receivable under reinsurance contracts	39,232,516		39,232,516	30,507,280
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon	181,806,445		181,806,445	70,007,062
18.2	Net deferred tax asset	2,869,257,572	1,093,043,468	1,776,214,104	1,617,351,442
19.	Guaranty funds receivable or on deposit	21,476,270		21,476,270	25,470,521
20.	Electronic data processing equipment and software	337,415,133	304,862,090	32,553,043	45,004,244
21.	Furniture and equipment, including health care delivery assets ($ .....)	120,589,940	120,589,940		
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	316,130,399	3,870,533	312,259,866	311,765,744
24.	Health care ($ .....) and other amounts receivable	45,206,116	45,206,116		
25.	Aggregate write-ins for other than invested assets	4,377,039,148	85,801,592	4,291,237,556	4,198,472,289
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	152,978,110,849	1,750,341,050	151,227,769,799	134,458,086,403
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	12,326,590,036		12,326,590,036	11,808,961,341
28.	Total (Lines 26 and 27)	165,304,700,885	1,750,341,050	163,554,359,835	146,267,047,744
	DETAILS OF WRITE-INS				
1101.	Investment receivable	96,391,751		96,391,751	
1102.	Derivatives-collateral assets	76,083,981		76,083,981	43,396,583
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	172,475,732		172,475,732	43,396,583
2501.	Amounts receivable on corporate owned life insurance	3,986,905,998		3,986,905,998	3,890,701,356
2502.	Interest in annuity contracts	147,587,900		147,587,900	148,174,398
2503.	Collateral assignments	78,194,517		78,194,517	79,360,400
2598.	Summary of remaining write-ins for Line 25 from overflow page	164,350,733	85,801,592	78,549,141	80,236,135
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	4,377,039,148	85,801,592	4,291,237,556	4,198,472,289

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Aggregate reserve for life contracts $ 94,989,602,810 (Exh. 5, Line 9999999) less $ included in Line 6.3 (including $ 472,017,494 Modco Reserve)	94,989,602,810	85,760,865,356
2.	Aggregate reserve for accident and health contracts (including $ 606,597,644 Modco Reserve)	3,475,624,854	3,308,225,762
3.	Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including $ Modco Reserve)	15,384,187,279	13,992,816,786
4.	Contract claims:		
	4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	771,190,711	693,232,470
	4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	26,278,809	25,994,839
5.	Policyholders' dividends $ 17,418,551 and coupons $ due and unpaid (Exhibit 4, Line 10)	17,418,551	19,276,660
6.	Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
	6.1 Dividends apportioned for payment (including $ 124,000 Modco)	1,772,009,751	1,605,240,058
	6.2 Dividends not yet apportioned (including $ Modco)		
	6.3 Coupons and similar benefits (including $ Modco)		
7.	Amount provisionally held for deferred dividend policies not included in Line 6		
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less $ 115,471 discount; including $ 1,749,889 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	89,302,247	85,799,016
9.	Contract liabilities not included elsewhere:		
	9.1 Surrender values on canceled contracts		
	9.2 Provision for experience rating refunds, including the liability of $ accident and health experience rating refunds of which $ is for medical loss ratio rebate per the Public Health Service Act	25,509,141	
	9.3 Other amounts payable on reinsurance, including $ 39,400,736 assumed and $ 9,179,397 ceded	48,580,133	50,755,591
	9.4 Interest maintenance reserve (IMR, Line 6)	593,243,067	500,479,462
10.	Commissions to agents due or accrued-life and annuity contracts $ 15,119,136 accident and health $ 2,605,727 and deposit-type contract funds $	17,724,863	15,461,770
11.	Commissions and expense allowances payable on reinsurance assumed	21,195,098	17,586,013
12.	General expenses due or accrued (Exhibit 2, Line 12, Col. 6)	1,321,958,417	1,152,403,299
13.	Transfers to Separate Accounts due or accrued (net) (including $ (7,096,724) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(6,919,653)	(12,335,316)
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)	51,810,118	69,711,906
15.1	Current federal and foreign income taxes, including $ (70,451,013) on realized capital gains (losses)	9,374,768	106,842,225
15.2	Net deferred tax liability		
16.	Unearned investment income	1,577,925	1,058,860
17.	Amounts withheld or retained by company as agent or trustee	861,062,787	676,414,074
18.	Amounts held for agents' account, including $ 31,270,944 agents' credit balances	31,270,944	33,579,374
19.	Remittances and items not allocated	242,327,269	212,818,683
20.	Net adjustment in assets and liabilities due to foreign exchange rates	30,887,680	14,542,019
21.	Liability for benefits for employees and agents if not included above	948,508,447	925,091,285
22.	Borrowed money $ 503,349,500 and interest thereon $ 3,783	503,353,283	504,785,464
23.	Dividends to stockholders declared and unpaid		
24.	Miscellaneous liabilities:		
	24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	2,260,338,152	2,437,644,780
	24.02 Reinsurance in unauthorized and certified ($) companies	2,010,185	1,263,115
	24.03 Funds held under reinsurance treaties with unauthorized and certified ($) reinsurers		
	24.04 Payable to parent, subsidiaries and affiliates	60,957,522	42,909,978
	24.05 Drafts outstanding		
	24.06 Liability for amounts held under uninsured plans		
	24.07 Funds held under coinsurance	4,597,881,515	
	24.08 Derivatives	458,651,776	418,124,808
	24.09 Payable for securities	193,218,120	121,492,159
	24.10 Payable for securities lending	577,664,522	553,973,604
	24.11 Capital notes $ and interest thereon $		
25.	Aggregate write-ins for liabilities	2,357,648,513	2,520,769,378
26.	Total liabilities excluding Separate Accounts business (Lines 1 to 25)	131,735,449,604	115,856,823,478
27.	From Separate Accounts Statement	12,322,975,116	11,804,231,683
28.	Total liabilities (Lines 26 and 27)	144,058,424,720	127,661,055,161
29.	Common capital stock		
30.	Preferred capital stock		
31.	Aggregate write-ins for other than special surplus funds		
32.	Surplus notes	1,992,426,128	1,992,023,795
33.	Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)		
34.	Aggregate write-ins for special surplus funds		
35.	Unassigned funds (surplus)	17,503,508,987	16,613,968,788
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 29 $)		
	36.2 shares preferred (value included in Line 30 $)		
37.	Surplus (Total Lines 31+32+33+34+35-36) (including $ 3,614,920 in Separate Accounts Statement)	19,495,935,115	18,605,992,583
38.	Totals of Lines 29, 30 and 37 (Page 4, Line 55)	19,495,935,115	18,605,992,583
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	163,554,359,835	146,267,047,744
	DETAILS OF WRITE-INS		
2501.	Unfunded pension obligations for employees and agents	918,158,307	1,153,931,996
2502.	Derivatives-collateral liability	698,866,744	601,238,151
2503.	Special reserves on certain group policies	299,605,429	376,818,115
2598.	Summary of remaining write-ins for Line 25 from overflow page	441,018,033	388,781,116
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	2,357,648,513	2,520,769,378
3101.			
3102.			
3103.			
3198.	Summary of remaining write-ins for Line 31 from overflow page		
3199.	Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401.			
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page		
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		

SUMMARY OF OPERATIONS

		1 Current Year	2 Prior Year
1.	Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	20,398,285,886	13,934,117,097
2.	Considerations for supplementary contracts with life contingencies	1,468,643	1,108,447
3.	Net investment income (Exhibit of Net Investment Income, Line 17)	5,818,874,375	5,402,243,487
4.	Amortization of Interest Maintenance Reserve (IMR, Line 5)	149,364,708	119,247,313
5.	Separate Accounts net gain from operations excluding unrealized gains or losses		
6.	Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	351,276,773	19,240,876
7.	Reserve adjustments on reinsurance ceded	(111,236,161)	(87,286,674)
8.	Miscellaneous Income:		
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	12,868,037	13,154,741
	8.2 Charges and fees for deposit-type contracts	75,085,176	72,085,262
	8.3 Aggregate write-ins for miscellaneous income	390,426,806	494,870,836
9.	Total (Lines 1 to 8.3)	27,086,414,243	19,968,781,385
10.	Death benefits	3,588,207,404	3,374,267,933
11.	Matured endowments (excluding guaranteed annual pure endowments)	12,151,561	9,872,093
12.	Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	1,168,952,437	1,153,936,825
13.	Disability benefits and benefits under accident and health contracts	225,477,030	215,788,889
14.	Coupons, guaranteed annual pure endowments and similar benefits		
15.	Surrender benefits and withdrawals for life contracts	6,160,264,073	6,360,526,022
16.	Group conversions	40,944,952	19,175,489
17.	Interest and adjustments on contract or deposit-type contract funds	290,709,235	272,725,870
18.	Payments on supplementary contracts with life contingencies	2,746,816	2,518,790
19.	Increase in aggregate reserves for life and accident and health contracts	9,253,838,787	3,582,415,690
20.	Totals (Lines 10 to 19)	20,743,292,295	14,991,227,601
21.	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	405,697,933	376,518,928
22.	Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	833,060,068	70,905,498
23.	General insurance expenses (Exhibit 2, Line 10, Cols. 1, 2, 3 and 4)	2,125,380,224	1,867,426,607
24.	Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	196,933,798	199,749,977
25.	Increase in loading on deferred and uncollected premiums	3,611,651	(7,125,647)
26.	Net transfers to or (from) Separate Accounts net of reinsurance	120,060,612	(56,358,001)
27.	Aggregate write-ins for deductions	257,818,788	(38,954,108)
28.	Totals (Lines 20 to 27)	24,685,855,369	17,403,390,855
29.	Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	2,400,558,874	2,565,390,530
30.	Dividends to policyholders	1,923,250,075	1,686,801,218
31.	Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	477,308,799	878,589,312
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	326,687,419	(23,172,354)
33.	Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	150,621,380	901,761,666
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $ 22,349,033 (excluding taxes of $ 64,885,420 transferred to the IMR)	(302,863,374)	(53,498,466)
35.	Net income (Line 33 plus Line 34)	(152,241,994)	848,263,200
	CAPITAL AND SURPLUS ACCOUNT		
36.	Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	18,605,992,583	17,853,770,064
37.	Net income (Line 35)	(152,241,994)	848,263,200
38.	Change in net unrealized capital gains (losses) less capital gains tax of $ 15,495,632	541,986,701	1,061,476,453
39.	Change in net unrealized foreign exchange capital gain (loss)	(137,935,579)	(6,239,061)
40.	Change in net deferred income tax	492,239,792	813,534,873
41.	Change in nonadmitted assets	(406,327,824)	(579,718,202)
42.	Change in liability for reinsurance in unauthorized and certified companies	(747,071)	1,680,955
43.	Change in reserve on account of change in valuation basis, (increase) or decrease		36,000,000
44.	Change in asset valuation reserve	177,306,628	(19,506,355)
45.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46.	Surplus (contributed to) withdrawn from Separate Accounts during period		
47.	Other changes in surplus in Separate Accounts Statement	(1,114,738)	208,909
48.	Change in surplus notes	402,333	402,333
49.	Cumulative effect of changes in accounting principles	127,256,754	
50.	Capital changes:		
	50.1 Paid in		
	50.2 Transferred from surplus (Stock Dividend)		
	50.3 Transferred to surplus		
51.	Surplus adjustment:		
	51.1 Paid in		
	51.2 Transferred to capital (Stock Dividend)		
	51.3 Transferred from capital		
	51.4 Change in surplus as a result of reinsurance		
52.	Dividends to stockholders		
53.	Aggregate write-ins for gains and losses in surplus	249,117,530	(1,403,880,586)
54.	Net change in capital and surplus for the year (Lines 37 through 53)	889,942,532	752,222,519
55.	Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	19,495,935,115	18,605,992,583
	DETAILS OF WRITE-INS		
08.301.	Adjustment in funds withheld	196,103,047	207,907,264
08.302.	Sundries	194,323,759	286,963,572
08.303.			
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page		
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	390,426,806	494,870,836
2701.	Interest maintenance reserve assumed	387,394,615	
2702.	Adjustment in funds withheld	73,805,321	
2703.	Other deductions for reinsurance	21,936,588	(8,191,284)
2798.	Summary of remaining write-ins for Line 27 from overflow page	(225,317,736)	(30,762,824)
2799.	Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	257,818,788	(38,954,108)
5301.	Change in unfunded pension obligations for employees and agents	235,773,688	(723,524,268)
5302.	Change in overfunded pension plan asset	161,084,690	(572,389,580)
5303.	Change in special reserves on certain group annuity contracts	962,840	(556,031)
5398.	Summary of remaining write-ins for Line 53 from overflow page	(148,703,688)	(107,410,707)
5399.	Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	249,117,530	(1,403,880,586)

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	16,002,698,553	13,861,563,608
2.	Net investment income	5,439,364,543	5,058,814,475
3.	Miscellaneous income	619,438,694	383,220,077
4.	Total (Lines 1 through 3)	22,061,501,790	19,303,598,160
5.	Benefit and loss related payments	11,218,868,059	11,319,262,014
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	114,395,690	(57,843,149)
7.	Commissions, expenses paid and aggregate write-ins for deductions	3,414,166,755	2,592,723,229
8.	Dividends paid to policyholders	1,769,888,944	1,529,226,865
9.	Federal and foreign income taxes paid (recovered) net of $ 94,612,968 tax on capital gains (losses)	621,520,915	(26,649,783)
10.	Total (Lines 5 through 9)	17,138,840,363	15,356,719,176
11.	Net cash from operations (Line 4 minus Line 10)	4,922,661,427	3,946,878,984
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	11,849,709,256	9,727,230,717
	12.2 Stocks	2,830,863,676	1,546,773,485
	12.3 Mortgage loans	1,862,508,682	1,524,500,037
	12.4 Real estate	12,360,700	52,392
	12.5 Other invested assets	20,141,237,671	16,169,493,978
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	3,428,495	3,986,047
	12.7 Miscellaneous proceeds	144,019,429	232,244,353
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	36,844,127,909	29,204,281,009
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	15,491,130,585	12,772,259,142
	13.2 Stocks	2,002,815,137	1,355,437,215
	13.3 Mortgage loans	3,210,143,051	2,191,814,467
	13.4 Real estate	340,321,076	15,987,087
	13.5 Other invested assets	18,413,678,303	17,422,588,441
	13.6 Miscellaneous applications	96,391,751	
	13.7 Total investments acquired (Lines 13.1 to 13.6)	39,554,479,903	33,758,086,352
14.	Net increase (decrease) in contract loans and premium notes	166,058,722	238,203,238
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(2,876,410,716)	(4,792,008,581)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock		
	16.3 Borrowed funds	(1,420,073)	(351,762,888)
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	519,976,313	1,364,715,107
	16.5 Dividends to stockholders		
	16.6 Other cash provided (applied)	485,823,409	(152,184,691)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	1,004,379,649	860,767,528
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	3,050,630,360	15,637,931
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	1,341,353,961	1,325,716,030
	19.2 End of year (Line 18 plus Line 19.1)	4,391,984,321	1,341,353,961

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Bonds assumed through reinsurance transaction	6,776,345,567	
20.0002. Liability for funds withheld on coinsurance	4,650,443,735	
20.0003. Madison Capital Funding LLC investment (other invested assets) and note funding agreement (bonds)	2,293,744,793	
20.0004. Mortgage loans assumed through reinsurance transaction	1,471,327,819	
20.0005. Policy loans assumed through reinsurance transaction	1,376,968,955	
20.0006. Bond to be announced commitments-purchased/sold	799,373,735	2,164,608,746
20.0007. Net deposits on deposit-type contracts assumed through reinsurance transaction	798,681,327	
20.0008. Transfer of other invested assets to real estate	624,978,576	
20.0009. Transfer/Exchange of bond investment to bond investment	492,133,072	282,771,421
20.0010. Transfer between affiliated other invested assets	200,000,000	
20.0011. Transfer of affiliated other invested assets to other invested assets	136,951,723	
20.0012. Depreciation/amortization on fixed assets	130,403,397	
20.0013. Equity investments assumed through reinsurance transaction	127,391,277	

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0014. Capitalized interest on bonds/payment in kind	119,842,176	113,300,575
20.0015. Transfer of other invested assets to bonds	97,045,064	
20.0016. Transfer of bond investment to affiliated equity investment	80,113,942	2,570,066
20.0017. Capitalized interest on affiliated other invested assets	54,730,642	37,655,365
20.0018. Transfer of mortgage loan to other invested assets	34,477,320	
20.0019. Merger/spinoff/exchange/conversion/transfer of equity investment to equity investment	29,071,286	45,135,265
20.0020. Other invested assets stock distribution	16,465,230	13,157,508
20.0021. Exchange/conversion of bond investment to equity investment	13,271,505	11,511,801
20.0022. Low income housing tax credit future commitments	13,102,432	33,752,446
20.0023. Transfer of derivative to other invested assets	8,060,230	
20.0024. Dividend reinvestment of equities	2,952,692	5,635,533
20.0025. Capitalized deferred interest on mortgage loans	2,949,932	4,618,766
20.0026. Transfer of equity to charitable organizations	2,000,872	15,000,009
20.0027. Transfer of affiliated equity investment to other invested assets		2,368,930,682
20.0028. Increase/decrease of note payable to affiliated equity investment		75,000,000
20.0029. Transfer of affiliated equity investment to bond investment		2,570,066

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	2	Ordinary			6	Group		Accident and Health			12
			3	4	5		7	8	9	10	11	
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (a)	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
1. Premiums and annuity considerations for life and accident and health contracts	20,398,285,886		12,961,422,544	100,886,590			2,115,783,799	4,802,408,681	147,681,127		270,103,145	
2. Considerations for supplementary contracts with life contingencies	1,468,643				1,468,643							
3. Net investment income	5,818,874,375		3,831,538,049	531,075,368	5,671,598		134,762,984	1,111,914,926	31,834,164		172,077,286	
4. Amortization of Interest Maintenance Reserve (IMR)	149,364,708		105,744,703	12,471,389	125,077		1,868,399	22,954,589	663,245		5,537,306	
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	351,276,773		351,691,070				291,202				(705,499)	
7. Reserve adjustments on reinsurance ceded	(111,236,161)		(9,328,100)								(101,908,061)	
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts	12,868,037		(949)					12,868,986				
8.2 Charges and fees for deposit-type contracts	75,085,176							75,085,176				
8.3 Aggregate write-ins for miscellaneous income	390,426,806		377,220,322	1,115,794	76,980		4,786,751	16,269,134	621,113		(10,011,636)	348,348
9. Totals (Lines 1 to 8.3)	27,086,414,243		17,618,287,639	645,549,141	7,342,298		2,257,493,135	6,041,501,492	180,799,649		335,092,541	348,348
10. Death benefits	3,588,207,403		2,241,960,805				1,346,246,598					
11. Matured endowments (excluding guaranteed annual pure endowments)	12,151,561		12,107,113				44,448					
12. Annuity benefits	1,168,952,437			602,296,586				566,655,851				
13. Disability benefits and benefits under accident and health contracts	225,477,030		42,046,722				6,419,713		96,072,902		80,937,693	
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	6,160,264,073		2,285,760,527	2,398,730	(29)		28,163,026	3,843,941,819				
16. Group conversions	40,944,952		40,830,700				114,252					
17. Interest and adjustments on contract or deposit-type contract funds	290,709,235		86,190,091	4,959,845	3,292,159		5,043,480	190,970,921	248,102		4,637	
18. Payments on supplementary contracts with life contingencies	2,746,816				2,746,816							
19. Increase in aggregate reserves for life and accident and health contracts	9,253,838,788		8,217,294,743	(70,463,886)	795,224		178,703,780	760,109,836	10,963,152		156,435,939	
20. Totals (Lines 10 to 19)	20,743,292,295		12,926,190,701	539,191,275	6,834,170		1,564,735,297	5,361,678,427	107,284,156		237,378,269	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	405,697,933		336,603,912	3,768,438			19,730,241	13,826,519	13,503,638		18,265,185	
22. Commissions and expense allowances on reinsurance assumed	833,060,068		833,282,456						(222,388)			
23. General insurance expenses	2,125,380,224		1,407,424,174	33,648,306	(3,672,566)		447,628,941	128,102,307	32,808,304		79,440,758	
24. Insurance taxes, licenses and fees, excluding federal income taxes	196,933,798		142,971,060	2,009,968	6,306		35,501,792	5,337,488	2,955,447		8,137,964	13,773
25. Increase in loading on deferred and uncollected premiums	3,611,651		4,748,041				(1,136,390)					
26. Net transfers to or (from) Separate Accounts net of reinsurance	120,060,612		6,133,041					113,927,571				
27. Aggregate write-ins for deductions	257,818,788		335,552,594	80,964	41,873		(75,376,768)	1,021,917	(3,424,918)		(76,874)	
28. Totals (Lines 20 to 27)	24,685,855,369		15,992,905,979	578,698,951	3,209,783		1,991,083,113	5,623,894,229	152,904,239		343,145,302	13,773
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	2,400,558,874		1,625,381,660	66,850,190	4,132,515		266,410,022	417,607,263	27,895,410		(8,052,761)	334,575
30. Dividends to policyholders	1,923,250,075		1,800,977,901	351,960			98,431,577	15,756	23,650,994		(178,113)	
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	477,308,799		(175,596,241)	66,498,230	4,132,515		167,978,445	417,591,507	4,244,416		(7,874,648)	334,575
32. Federal income taxes incurred (excluding tax on capital gains)	326,687,419		111,598,092	16,712,676	1,109,808		71,307,699	132,761,073	1,492,244		(8,411,275)	117,102
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	150,621,380		(287,194,333)	49,785,554	3,022,707		96,670,746	284,830,434	2,752,172		536,627	217,473
DETAILS OF WRITE-INS												
08.301. Adjustment in funds withheld	196,103,047		196,103,047									
08.302. Sundry income	194,323,759		181,117,275	1,115,794	76,980		4,786,751	16,269,134	621,113		(10,011,636)	348,348
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	390,426,806		377,220,322	1,115,794	76,980		4,786,751	16,269,134	621,113		(10,011,636)	348,348
2701. Interest maintenance reserve assumed	387,394,615		387,394,615									
2702. Adjustment in funds withheld	73,805,321		73,805,321									
2703. Other deductions for reinsurance	21,936,588		21,936,588									
2798. Summary of remaining write-ins for Line 27 from overflow page	(225,317,736)		(147,583,930)	80,964	41,873		(75,376,768)	1,021,917	(3,424,918)		(76,874)	
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	257,818,788		335,552,594	80,964	41,873		(75,376,768)	1,021,917	(3,424,918)		(76,874)	

(a) Includes the following amounts for FEGLI/SGLI: Line 1 379,965,707 , Line 10 374,681,674 , Line 16 114,252 , Line 23 6,965,373 , Line 24

Line 26 Column 8 includes transfers, net of risk charges under certain separate account contracts of $(7,349,077). Cumulative transfers from inception, net of risk charges, are $(82,667,305).
Corresponding amounts for certain Synthetic GIC contracts are $(11,243,452), and $(40,369,077) since inception.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1	2	Ordinary			6	Group	
			3	4	5		7	8
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)								
1. Reserve December 31, prior year	85,760,865,356		61,847,242,754	7,995,150,446	8,763,849		2,531,629,144	13,378,079,163
2. Tabular net premiums or considerations	12,114,842,012		6,054,963,394	98,421,851	1,351,151		1,151,832,333	4,808,273,283
3. Present value of disability claims incurred	39,229,086		37,669,263		XXX		1,559,823	
4. Tabular interest	3,638,179,430		2,593,147,553	421,475,040	261,003		104,459,438	518,836,396
5. Tabular less actual reserve released	(145,143,734)		(158,494,313)	18,928,060	1,930,931		2,124,511	(9,632,923)
6. Increase in reserve on account of change in valuation basis								
7. Other increases (net)	5,662,091,234		5,700,271,089	(5,491,427)				(32,688,428)
8. Totals (Lines 1 to 7)	107,070,063,384		76,074,799,740	8,528,483,970	12,306,934		3,791,605,249	18,662,867,491
9. Tabular cost	3,637,654,132		2,781,690,116		XXX		855,964,016	
10. Reserves released by death	1,088,126,545		987,921,539	XXX	XXX		100,205,006	XXX
11. Reserves released by other terminations (net)	2,179,819,900		2,058,764,317	2,384,977			118,670,606	
12. Annuity, supplementary contract and disability payments involving life contingencies	5,060,699,228		39,588,512	601,412,434	2,747,860		6,432,697	4,410,517,725
13. Net transfers to or (from) Separate Accounts	114,160,769							114,160,769
14. Total Deductions (Lines 9 to 13)	12,080,460,574		5,867,964,484	603,797,411	2,747,860		1,081,272,325	4,524,678,494
15. Reserve December 31, current year	94,989,602,810		70,206,835,256	7,924,686,559	9,559,074		2,710,332,924	14,138,188,997

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 230,570,584	238,635,948
1.1	Bonds exempt from U.S. tax	(a)	
1.2	Other bonds (unaffiliated)	(a) 3,434,210,216	3,508,093,827
1.3	Bonds of affiliates	(a)	205,849
2.1	Preferred stocks (unaffiliated)	(b) 4,031,371	4,241,867
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	44,980,008	44,186,220
2.21	Common stocks of affiliates	24,543,961	8,257,186
3.	Mortgage loans	(c) 645,145,452	652,688,519
4.	Real estate	(d) 164,845,231	171,552,935
5	Contract loans	500,490,516	504,930,888
6	Cash, cash equivalents and short-term investments	(e) 1,465,681	3,054,917
7	Derivative instruments	(f) 74,247,191	14,683,161
8.	Other invested assets	1,404,079,786	1,131,430,657
9.	Aggregate write-ins for investment income	8,246,209	8,246,209
10.	Total gross investment income	6,536,856,206	6,290,208,183
11.	Investment expenses		(g) 277,881,958
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 27,366,982
13.	Interest expense		(h) 129,021,039
14.	Depreciation on real estate and other invested assets		(i) 36,661,496
15.	Aggregate write-ins for deductions from investment income		402,333
16.	Total deductions (Lines 11 through 15)		471,333,808
17.	Net investment income (Line 10 minus Line 16)		5,818,874,375
	DETAILS OF WRITE-INS		
0901.	Commitment fee	4,636,189	4,636,189
0902.	Miscellaneous sources	3,610,020	3,610,020
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	8,246,209	8,246,209
1501.	Accrual of discount on surplus notes		402,333
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		402,333

(a) Includes $ 415,495,433 accrual of discount less $ 125,797,235 amortization of premium and less $ 89,668,071 paid for accrued interest on purchases.

(b) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued dividends on purchases.

(c) Includes $ 3,603,583 accrual of discount less $ 21,067,004 amortization of premium and less $ 6,429,706 paid for accrued interest on purchases.

(d) Includes $ 63,617,861 for company's occupancy of its own buildings; and excludes $ interest on encumbrances.

(e) Includes $ 1,767,471 accrual of discount less $ 2,755,587 amortization of premium and less $ 3,179,456 paid for accrued interest on purchases.

(f) Includes $ accrual of discount less $ 44,880,497 amortization of premium.

(g) Includes $ 24,643,903 investment expenses and $ 735,826 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ 126,250,000 interest on surplus notes and $ interest on capital notes.

(i) Includes $ 36,661,496 depreciation on real estate and $ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	32,387,103		32,387,103		
1.1	Bonds exempt from U.S. tax					
1.2	Other bonds (unaffiliated)	241,313,832	(135,732,146)	105,581,686	(10,074,595)	(128,297,043)
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)	2,716,814	(796,384)	1,920,430	(661,948)	(679,636)
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)	80,711,723	(81,253,671)	(541,948)	(127,516,675)	47,229,441
2.21	Common stocks of affiliates	25,582,209	(9,978,999)	15,603,210	449,310,608	(6,427,651)
3.	Mortgage loans					
4.	Real estate	2,412,242	(1,568,726)	843,516		
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments	(65,475)	3,417,578	3,352,103		76,391
7.	Derivative instruments	(37,667,664)	(50,187,973)	(87,855,637)	163,843,458	16,317,448
8.	Other invested assets	(10,176,499)	(266,217,192)	(276,393,691)	82,581,484	(82,506,232)
9.	Aggregate write-ins for capital gains (losses)		117,730,410	117,730,410		16,351,703
10.	Total capital gains (losses)	337,214,285	(424,587,103)	(87,372,818)	557,482,332	(137,935,579)
	DETAILS OF WRITE-INS					
0901.	Foreign exchange adjustment - guaranteed interest contract		117,730,410	117,730,410		32,697,364
0902.	Foreign exchange adjustment - Canada					(16,345,661)
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)		117,730,410	117,730,410		16,351,703

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
FIRST YEAR (other than single)											
1. Uncollected	15,649,448		15,649,448								
2. Deferred and accrued	148,367,630		148,367,630								
3. Deferred , accrued and uncollected:											
3.1 Direct	164,392,218		164,392,218								
3.2 Reinsurance assumed	(4,634)		(4,634)			Included	Included	Included		Included	
3.3 Reinsurance ceded	370,507		370,507								
3.4 Net (Line 1 + Line 2)	164,017,077		164,017,077								
4. Advance	2,861,300		2,861,300								
5. Line 3.4 - Line 4	161,155,777		161,155,777								
6. Collected during year:											
6.1 Direct	527,865,877		482,300,867	45,565,010							
6.2 Reinsurance assumed	541,354		541,354								
6.3 Reinsurance ceded	5,365,951		5,365,951			with	with	with		with	
6.4 Net	523,041,280		477,476,270	45,565,010							
7. Line 5 + Line 6.4	684,197,057		638,632,047	45,565,010							
8. Prior year (uncollected + deferred and accrued - advance)	147,907,853		147,907,853								
9. First year premiums and considerations:											
9.1 Direct	541,116,326		495,551,316	45,565,010							
9.2 Reinsurance assumed	377,727		377,727								
9.3 Reinsurance ceded	5,204,848		5,204,848								
9.4 Net (Line 7 - Line 8)	536,289,205		490,724,195	45,565,010		Renewal	Renewal	Renewal		Renewal	
SINGLE											
10. Single premiums and considerations:											
10.1 Direct	1,655,707,880		1,600,393,986	55,313,894							
10.2 Reinsurance assumed	66,379,862		66,379,862								
10.3 Reinsurance ceded	34,521,810		34,521,810								
10.4 Net	1,687,565,932		1,632,252,038	55,313,894							
RENEWAL											
11. Uncollected	268,163,042		145,983,423	50		99,103,419		17,288,016		5,788,134	
12. Deferred and accrued	1,623,203,086		1,126,526,295	1,183		496,576,180				99,428	
13. Deferred, accrued and uncollected:											
13.1 Direct	1,797,593,730		1,215,540,430	1,233		558,876,489		17,288,016		5,887,562	
13.2 Reinsurance assumed	148,862,365		111,845,805			37,016,560					
13.3 Reinsurance ceded	55,089,966		54,876,516			213,450					
13.4 Net (Line 11 + Line 12)	1,891,366,129		1,272,509,719	1,233		595,679,599		17,288,016		5,887,562	
14. Advance	86,440,948		81,005,913			3,685,146		458,075		1,291,814	
15. Line 13.4 - Line 14	1,804,925,181		1,191,503,806	1,233		591,994,453		16,829,941		4,595,748	
16. Collected during year:											
16.1 Direct	11,623,811,992		4,613,730,734	8,978		1,750,247,773	4,802,408,681	143,138,216		314,277,610	
16.2 Reinsurance assumed	10,948,375,513		10,569,600,440			378,775,073					
16.3 Reinsurance ceded	4,478,656,250		4,429,734,023			4,786,438				44,135,789	
16.4 Net	18,093,531,255		10,753,597,151	8,978		2,124,236,408	4,802,408,681	143,138,216		270,141,821	
17. Line 15 + Line 16.4	19,898,456,436		11,945,100,957	10,211		2,716,230,861	4,802,408,681	159,968,157		274,737,569	
18. Prior year (uncollected + deferred and accrued - advance)	1,726,328,682		1,108,957,641	2,524		600,447,062		12,287,030		4,634,425	
19. Renewal premiums and considerations:											
19.1 Direct	11,669,690,249		4,664,756,242	7,686		1,740,596,336	4,802,408,681	147,681,127		314,240,177	
19.2 Reinsurance assumed	11,005,328,766		10,625,363,059			379,965,707					
19.3 Reinsurance ceded	4,502,891,261		4,453,975,985			4,778,244				44,137,032	
19.4 Net (Line 17 - Line 18)	18,172,127,754		10,836,143,316	7,686		2,115,783,799	4,802,408,681	147,681,127		270,103,145	
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct	13,866,514,455		6,760,701,544	100,886,590		1,740,596,336	4,802,408,681	147,681,127		314,240,177	
20.2 Reinsurance assumed	11,072,086,355		10,692,120,648			379,965,707					
20.3 Reinsurance ceded	4,542,617,919		4,493,702,643			4,778,244				44,137,032	
20.4 Net (Lines 9.4 + 10.4 + 19.4)	20,395,982,891		12,959,119,549	100,886,590		2,115,783,799	4,802,408,681	147,681,127		270,103,145	

EXHIBIT - 1 PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums	164,679,446		118,725,240			38,485,614		7,428,582		40,010	
22. All other	1,380,707,877		1,380,346,802	361,075							
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded	(22,258)		(22,258)								
23.2 Reinsurance assumed						Included		Included		Included	
23.3 Net ceded less assumed	(22,258)		(22,258)								
24. Single:						with		with		with	
24.1 Reinsurance ceded											
24.2 Reinsurance assumed	49,595		49,595								
24.3 Net ceded less assumed	(49,595)		(49,595)			Renewal		Renewal		Renewal	
25. Renewal:											
25.1 Reinsurance ceded	351,299,031		351,713,328			291,202				(705,499)	
25.2 Reinsurance assumed	833,010,473		833,232,861					(222,388)			
25.3 Net ceded less assumed	(481,711,442)		(481,519,533)			291,202		222,388		(705,499)	
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6)	351,276,773		351,691,070			291,202				(705,499)	
26.2 Reinsurance assumed (Page 6, Line 22)	833,060,068		833,282,456					(222,388)			
26.3 Net ceded less assumed	(481,783,295)		(481,591,386)			291,202		222,388		(705,499)	
COMMISSIONS INCURRED (direct business only)						Included with		Included with		Included with	
27. First year (other than single)	216,429,953		214,593,891	1,836,062							
28. Single	20,942,670		5,643,570	1,932,303		Renewal	13,366,797	Renewal		Renewal	
29. Renewal	167,865,588		116,366,451	74		19,730,240		13,503,637		18,265,186	
30. Deposit-type contract funds	459,722						459,722				
31. Totals (to agree with Page 6, Line 21)	405,697,933		336,603,912	3,768,439		19,730,240	13,826,519	13,503,637		18,265,186	

EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6
		1	Accident and Health		4		
		Life	2 Cost Containment	3 All Other	All Other Lines of Business	Investment	Total
1.	Rent	109,779,866		4,226,375		17,810,409	131,816,650
2.	Salaries and wages	758,082,960		42,411,988		173,635,340	974,130,288
3.11	Contributions for benefit plans for employees	159,207,075		8,751,864		1,929,805	169,888,744
3.12	Contributions for benefit plans for agents	100,147,906		1,191,925		115,220	101,455,051
3.21	Payments to employees under non-funded benefit plans	31,885,278		861,279		1,096,216	33,842,773
3.22	Payments to agents under non-funded benefit plans	46,417,397		117,441			46,534,838
3.31	Other employee welfare	14,093,797		688,679		141,599	14,924,075
3.32	Other agent welfare	1,402		71			1,473
4.1	Legal fees and expenses	8,960,681		384,903		1,425,702	10,771,286
4.2	Medical examination fees	29,079,226		1,486,664			30,565,890
4.3	Inspection report fees	2,434,827		13,502		120	2,448,449
4.4	Fees of public accountants and consulting actuaries	24,337,348		861,363		963,619	26,162,330
4.5	Expense of investigation and settlement of policy claims	(1,416,962)		6,977,438			5,560,476
5.1	Traveling expenses	21,441,176		1,895,503		7,099,312	30,435,991
5.2	Advertising	128,129,235		9,439,274		2,901,357	140,469,866
5.3	Postage, express, telegraph and telephone	101,160,103		1,352,099		1,082,505	103,594,707
5.4	Printing and stationery	8,856,182		728,439		60,492	9,645,113
5.5	Cost or depreciation of furniture and equipment	9,903,931		324,239		69,683	10,297,853
5.6	Rental of equipment	13,788,792		507,965		161,678	14,458,435
5.7	Cost or depreciation of EDP equipment and software	130,803,411		12,552,673		3,943,669	147,299,753
6.1	Books and periodicals	424,620		12,993		5,236	442,849
6.2	Bureau and association fees	4,414,416		176,727		125,184	4,716,327
6.3	Insurance, except on real estate	7,536,280		240,532		320,348	8,097,160
6.4	Miscellaneous losses	7,133,518		156,633		(153,833)	7,136,318
6.5	Collection and bank service charges	5,396,636		206,286		904,827	6,507,749
6.6	Sundry general expenses	51,082,039		(445,230)		7,776,261	58,413,070
6.7	Group service and administration fees	25,830,436		14,885,118			40,715,554
6.8	Reimbursements by uninsured plans						
7.1	Agency expense allowance	36,311,202		444,208			36,755,410
7.2	Agents' balances charged off (less $ ..... recovered)	4,856,468		229,964			5,086,432
7.3	Agency conferences other than local meetings	23,104,506		1,312,469		49,114	24,466,089
9.1	Real estate expenses	3,327,822		41,698		55,410,671	58,780,191
9.2	Investment expenses not included elsewhere	129,249		13,998		906,743	1,049,990
9.3	Aggregate write-ins for expenses	146,490,335		199,983		100,682	146,791,000
10.	General expenses incurred	2,013,131,158		112,249,063		277,881,959	(a) 2,403,262,180
11.	General expenses unpaid December 31, prior year	983,044,541		102,730,240	454,918	66,173,600	1,152,403,299
12.	General expenses unpaid December 31, current year	1,218,230,944		97,841,711		5,885,762	1,321,958,417
13.	Amounts receivable relating to uninsured plans, prior year						
14.	Amounts receivable relating to uninsured plans, current year						
15.	General expenses paid during year (Lines 10+11-12-13+14)	1,777,944,755		117,137,592	454,918	338,169,797	2,233,707,062
	DETAILS OF WRITE-INS						
09.301.	License Fees	83,208,949		112,786			83,321,735
09.302.	Professional Fees	63,281,386		87,197		100,682	63,469,265
09.303.							
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page						
09.399.	Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	146,490,335		199,983		100,682	146,791,000

(a) Includes management fees of $ 202,509,243 to affiliates and $ 195,741,752 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5
		1	2	3		
		Life	Accident and Health	All Other Lines of Business	Investment	Total
1.	Real estate taxes	1,225,322	21,913		19,782,436	21,029,671
2.	State insurance department licenses and fees	10,652,536	395,285		14,865	11,062,686
3.	State taxes on premiums	88,585,624	7,059,718		5,596,586	101,241,928
4.	Other state taxes, including $ ..... for employee benefits	16,697,801	468,527		1,304,667	18,470,995
5.	U.S. Social Security taxes	69,514,244	3,107,503		612,439	73,234,186
6.	All other taxes	(835,139)	40,465		55,988	(738,686)
7.	Taxes, licenses and fees incurred	185,840,388	11,093,411		27,366,981	224,300,780
8.	Taxes, licenses and fees unpaid December 31, prior year	60,469,974	6,737,562	(48,758)	2,553,127	69,711,905
9.	Taxes, licenses and fees unpaid December 31, current year	33,536,502	18,251,979		21,637	51,810,118
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	212,773,860	(421,006)	(48,758)	29,898,471	242,202,567

EXHIBIT 4 - DIVIDENDS OR REFUNDS

		1 Life	2 Accident and Health
1.	Applied to pay renewal premiums	157,210,854	7,468,592
2.	Applied to shorten the endowment or premium-paying period		
3.	Applied to provide paid-up additions	1,380,346,802	
4.	Applied to provide paid-up annuities	361,075	
5.	Total Lines 1 through 4	1,537,918,731	7,468,592
6.	Paid in cash	116,111,790	1,541,290
7.	Left on deposit	58,312,730	16,620,512
8.	Aggregate write-ins for dividend or refund options	20,364,844	
9.	Total Lines 5 through 8	1,732,708,095	25,630,394
10.	Amount due and unpaid	13,880,458	3,538,093
11.	Provision for dividends or refunds payable in the following calendar year	1,735,004,204	7,004,547
12.	Terminal dividends	30,001,000	
13.	Provision for deferred dividend contracts		
14.	Amount provisionally held for deferred dividend contracts not included in Line 13		
15.	Total Lines 10 through 14	1,778,885,662	10,542,640
16.	Total from prior year	1,611,816,565	12,700,153
17.	Total dividends or refunds (Lines 9 + 15 - 16)	1,899,777,192	23,472,881
	DETAILS OF WRITE-INS		
0801.	Policy loan and interest payments	20,364,844	
0802.			
0803.			
0898.	Summary of remaining write-ins for Line 8 from overflow page		
0899.	Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	20,364,844	

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0100001. AE 2.5% 1940-47	56,284,258		56,284,258		
0100002. AE 3% 1918-46	64,925,196		64,925,196		
0100003. AE 3.5% 1927-47	56,748,657		56,748,657		
0100004. 41 CSO 2% 1947-55	148,266,674		148,266,674		
0100005. 41 CSO 2.5% 1954-78	1,466,858,787		1,466,858,787		
0100006. 58 CET 3.0%/20/2.5% 1961-78	3,621,892		3,621,892		
0100007. 58 CET 3.5% 1978-79	476,215		476,215		
0100008. 58 CET 3.5%/20/3.0% 1962-81	3,499,744		3,499,744		
0100009. 58 CET 4% 1978-83	1,971,884		1,971,884		
0100010. 58 CET 4%/20/2.5% 1978-87	23,339,691		23,339,691		
0100011. 58 CET 4.0%/20/3.25% 1970-83	771,942		771,942		
0100012. 58 CET 4.5% 1970-88	50,742,244		50,742,244		
0100013. 58 CSO 2.5% 1947-67	126,981,868		126,981,868		
0100014. 58 CSO 3% 1942-2008	3,411,898,693		3,411,898,693		
0100015. 58 CSO 3.0%/20/2.5% 1948-98	1,632,989,463		1,632,989,463		
0100016. 58 CSO 3.5% CRVM 1978-88	39,897,532		39,897,532		
0100017. 58 CSO 3.5% 1919-98	52,649,342		52,649,342		
0100018. 58 CSO 3.5%/20/3.0% MPT 1959-82	241,127,477		241,127,477		
0100019. 58 CSO 3.5%/20/3.0% 1958-87	207,739,351		207,739,351		
0100020. 58 CSO 4% CRVM 1979-82	1,143,848,475		1,143,848,475		
0100021. 58 CSO 4.0% MPT 1977-83	41,727,780		41,727,780		
0100022. 58 CSO 4% 1977-1988	216,091,099		216,091,099		
0100023. 58 CSO 4%/20/2.5% 1977-2000	952,489,147		952,489,147		
0100024. 58 CSO 4.0%/20/3.25% MPT 1959-83	116,382,870		116,382,870		
0100025. 58 CSO 4.0%/20/3.25% 1959-90	53,006,040		53,006,040		
0100026. 58 CSO 4.5% CRVM 1981 and later	4,434,447,241		4,434,447,241		
0100027. 58 CSO 4.5% MPT 1980-88	138,485,793		138,485,793		
0100028. 58 CSO 4.5% 1959-2011	2,085,614,017		2,085,614,017		
0100029. 80 CET 4% 2005-08	11,578,328		11,578,328		
0100030. 80 CET 4.5% 1989-08	67,710,508		67,710,508		
0100031. 80 CET 5% 1986-97	145,517,700		145,517,700		
0100032. 80 CSO 3% CRVM 1999-2008	423,787,767		423,787,767		
0100033. 80 CSO 3.5% 2013-2014	393		393		
0100034. 80 CSO 4% CRVM 1983-2009	3,895,447,230		3,895,447,230		
0100035. 80 CSO 4% 1985 and later	1,716,489,314		1,716,489,314		
0100036. 80 CSO 4.0% CRVM ALB 1994-2007	934,716,743		1,580,454		933,136,289
0100037. 80 CSO 4.5% CRVM ALB 2002-03	29,392				29,392
0100038. 80 CSO 4.5% CRVM 1976-2011	13,268,650,992		13,268,650,992		
0100039. 80 CSO 4.5% 1976 and later	2,599,829,635		2,599,829,635		
0100040. 80 CSO 5% CRVM 1968-2008	11,780,525,319		11,780,525,319		
0100041. 80 CSO 5% 1979 and later	6,463,901,006		6,463,901,006		
0100042. 80 CSO 5.5% CRVM 1981-98	7,130,200,908		7,130,200,908		
0100043. 80 CSO 5.5% 1988-94	319,898,633		319,898,633		
0100044. 01 CSO 2.0% 2012 - N.B.	1,527,790		1,527,790		
0100045. 01 CSO 2.5% 2009-12	2,188,710		2,188,710		
0100046. 01 CSO 3% CRVM 2003-12	6,655,592		6,655,592		
0100047. 01 CSO 3% 2012 and later					
0100048. 01 CSO 3.5% CRVM 2012 and later	1,174,558,210		1,174,558,210		
0100049. 01 CSO 3.5% 2012 and later	304,534,771		304,534,771		
0100050. 01 CSO 4.00% CRVM ALB CNF 2005-2012	979,715,139		3,613,124		976,102,014
0100051. 01 CSO 3.50% CRVM ALB CNF 2013 - NB	232,666,538		1,680,783		230,985,755
0100052. 01 CSO 4.00% CRVM 2006-NB	4,162,220,608		4,162,220,608		
0100053. 01 CSO 4.00% 2006-NB	2,548,673,354		2,548,673,354		
0100054. 01 CSO 4.5% 2000 - 2004	226,760		226,760		
0100055. 41 CSO Grp. pd-up ins. 2.5%	17,384				17,384
0100056. 41 CSO Grp. ins. under Empl. Ret. Prog 3%	16,568				16,568
0100057. Male GA-51 (-5F) Grp. ins. surv. ben. 3.5%	392,670				392,670
0100058. 58 CSO Grp. pd-up ins. 3%	87,173				87,173
0100059. 58 CSO Grp. pd-up ins. 3.5%	298,465				298,465
0100060. 58 CSO Grp. pd-up ins. 4%	3,172,551				3,172,551
0100061. 80 CSO Grp. pd-up 4%	1,131,527				1,131,527
0100062. 80 CSO Grp. pd-up 4.5%	17,672,323				17,672,323
0100063. 80 CSO Grp. pd-up 5%	7,642,637				7,642,637
0100064. 01 CSO Grp. pd-up 4% 2009-N.B.	6,701,406				6,701,406
0100065. 01 CSO Grp. pd-up 4.5% 2009-N.B.	21,002,952				21,002,952
0100066. 80 CSO Grp. Term 4.5% 1998-2004	6,524,411				6,524,411
0100067. 01 CSO Grp. Term 4.0% 2006-N.B.	77,978,716				77,978,716
0100068. 01 CSO Grp. Term 4.5% 2005	7,385,065				7,385,065
0100069. 80 CSO Grp. Perm. life ins. 4.0% 2006-08	9,976,843				9,976,843
0100070. 80 CSO Grp. Perm. life ins. 4.5%	33,897,302				33,897,302
0100071. 80 CSO Grp. Perm 5% CRVM - 1993	20,529,698				20,529,698
0100072. 80 CSO Grp. Perm. life ins. 5.5%	19,664,697				19,664,697
0100073. 01 CSO Grp. Perm. life ins. 4.0% 2009-N.B.	7,364,494				7,364,494
0100074. Unearned Premium Reserves	53,728,537		6,570,994		47,157,543
0100075. Extended Death Benefits 39-48 Grp. EDB INTERCO 2.5%	32,360,340		6,085,020		26,275,321
0100076. Extended Death Benefits 70 INTERCO DISA 3.5%	10,804,814		711,730		10,093,084
0100077. Extended Death Benefits 70 INTERCO DISA 4%	47,177,119		3,182,886		43,994,233
0100078. Extended Death Benefits 70 INTERCO DISA 4.5%	51,618,821		7,630,540		43,988,281
0100079. Extended Death Benefits 70 INTERCO DISA 5%	16,497,516				16,497,516
0100080. Extended Death Benefits 70 INTERCO DISA 5.5%	1,566,024				1,566,024
0100081. Extended Death Benefits 70 INTERCO DISA 6%	624,663				624,663
0100082. 2001 CSO Paid Up 3.5%	397,880				397,880
0100083. 2001 CSO Perm 3.5%	1,510,051				1,510,051
0100084. 2001 CSO Term 3.5%	9,121,450				9,121,450
0100085. JH Miscellaneous Life Reserves Section A	8,931,689		8,931,689		
0199997. Totals (Gross)	75,419,930,498		72,836,994,118		2,582,936,380
0199998. Reinsurance ceded	4,071,159,967		4,055,665,439		15,494,528
0199999. Life Insurance: Totals (Net)	71,348,770,531		68,781,328,680		2,567,441,852

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0200001. 71 IAM proj. 20 yrs with 52 Inter-Co. Per. 2 for Dis. Ben. 4% Agts. NYL. Plans	12,595,592	XXX		XXX	12,595,592
0200002. 60Mod a-49proj, 2.00%, Imm., 1953-54	479	XXX	479	XXX	
0200003. 60Mod a-49proj, 2.50%, Imm., 1940, 1953-56, 1961, 1979, 1982, 1984, 1991-92, 1994-96	61,874	XXX	61,874	XXX	
0200004. 60Mod a-49proj, 3.00%, Imm., 1931, 1936-37, 1964-79, 1981-96	1,780,503	XXX	1,780,503	XXX	
0200005. 60Mod a-49proj, 3.50%, Imm., 1964-84	1,566,513	XXX	1,566,513	XXX	
0200006. 60Mod a-49proj (-1), 2.50%, Imm., 1938-39, 1975	1,009	XXX	1,009	XXX	
0200007. 60Mod a-49proj (-1), 3.00%, Imm., 1935-38, 1949, 1958, 1968, 1971, 1973, 1976-78, 1980-81, 1987-88, 1990-91	58,901	XXX	58,901	XXX	
0200008. 60Mod a-49proj (-1), 3.50%, Imm., 1965, 1968, 1970, 1972-76	284,691	XXX	284,691	XXX	
0200009. 71 IAM proj, 3.00%, Imm., 1978-79	598,689	XXX	598,689	XXX	
0200010. 71 IAM proj, 4.00%, Imm., 1978, 1980-82, 1990-95	5,583,017	XXX	5,583,017	XXX	
0200011. 71 IAM proj, 6.00%, Imm., 1976-83	3,597,297	XXX	3,597,297	XXX	
0200012. 71 IAM proj, 7.50%, Imm., 1979-83	1,807,267	XXX	1,807,267	XXX	
0200013. 71 IAM proj (-1), 6.00%, Imm., 1977-78, 1980, 1982-83	37,480	XXX	37,480	XXX	
0200014. 71 IAM proj (-1), 7.50%, Imm., 1979-81, 1983	164,323	XXX	164,323	XXX	
0200015. 83 Table A, 3.0%/20/2.5%, Def., 1963-80	7,688	XXX	7,688	XXX	
0200016. 83 Table A, 3.5%/20/3.0%, Def., 1978-81	4,825	XXX	4,825	XXX	
0200017. 83 Table A, 4.0%/20/3.25%, Def., 1981-86	1,381	XXX	1,381	XXX	
0200018. 83 Table A, 6.00%, Imm., 1993, 1996	22,765,815	XXX	22,765,815	XXX	
0200019. 83 Table A, 6.50%, Imm., 1994-95, 1997	56,653,291	XXX	56,653,291	XXX	
0200020. 83 Table A, 7.00%, Imm., 1992	6,245,645	XXX	6,245,645	XXX	
0200021. 83 Table A, 7.50%, Imm., 1991	6,795,435	XXX	6,795,435	XXX	
0200022. 83 Table A, 7.65%, Imm., 1984-90	44,363,353	XXX	44,363,353	XXX	
0200023. 83 Table A, 9.50%, Imm., 1984	46,699	XXX	46,699	XXX	
0200024. a-2000, 5.25%, Imm., 2005-06	183,575,880	XXX	183,575,880	XXX	
0200025. a-2000, 5.50%, Imm., 2004, 2007-08	131,689,270	XXX	131,689,270	XXX	
0200026. a-2000, 5.75%, Imm., 1998	21,840,413	XXX	21,840,413	XXX	
0200027. a-2000, 6.00%, Imm., 2002-03	66,090,748	XXX	66,090,748	XXX	
0200028. a-2000, 6.25%, Imm., 1999	15,301,296	XXX	15,301,296	XXX	
0200029. a-2000, 6.75%, Imm., 2001	24,227,625	XXX	24,227,625	XXX	
0200030. a-2000, 7.00%, Imm., 2000	24,775,804	XXX	24,775,804	XXX	
0200031. 2012 IAR, 4.00%, Par., 2015	66,767,749	XXX	66,767,749	XXX	
0200032. 83 Table A, 3.50%, Imm. & Def., 1994	31,966,725	XXX	31,966,725	XXX	
0200033. 83 Table A, 3.60%, Imm. & Def., 2004	418,085,492	XXX	418,085,492	XXX	
0200034. 83 Table A, 3.90%, Imm. & Def., 2003	301,169,933	XXX	301,169,933	XXX	
0200035. 83 Table A, 4.25%, Imm. & Def., 2012	318,196,179	XXX	318,196,179	XXX	
0200036. 83 Table A, 4.00%, Imm. & Def., 2013, 2015	602,507,399	XXX	285,504,907	XXX	317,002,492
0200037. 83 Table A, 4.50%, Imm. & Def., 2014	286,448,740	XXX	67,570,962	XXX	218,877,778
0200038. 83 Table A, 5.00%, Imm. & Def., 2011	372,379,812	XXX	372,379,812	XXX	
0200039. 83 Table A, 5.05%, Imm. & Def., 2002	415,148,865	XXX	415,148,865	XXX	
0200040. 83 Table A, 5.25%, Imm. & Def., 2005-06, 2010	967,340,100	XXX	967,340,100	XXX	
0200041. 83 Table A, 5.45%, Imm. & Def., 1999	350,512,219	XXX	350,512,219	XXX	
0200042. 83 Table A, 5.50%, Imm. & Def., 2007-08	588,422,069	XXX	588,422,069	XXX	
0200043. 83 Table A, 5.65%, Imm. & Def., 1991, 1998	240,272,026	XXX	240,272,026	XXX	
0200044. 83 Table A, 5.70%, Imm. & Def., 1996	258,177,057	XXX	258,177,057	XXX	
0200045. 83 Table A, 6.00%, Imm. & Def., 2000, 2009	1,010,128,653	XXX	1,010,128,653	XXX	
0200046. 83 Table A, 6.05%, Imm. & Def., 2001	436,946,643	XXX	436,946,643	XXX	
0200047. 83 Table A, 6.15%, Imm. & Def., 1995	232,806,379	XXX	232,806,379	XXX	
0200048. 83 Table A, 6.30%, Imm. & Def., 1997	324,820,183	XXX	324,820,183	XXX	
0200049. 83 Table A, 7.50%, Imm. & Def., 1990	377,784,076	XXX	377,784,076	XXX	
0200050. 83 Table A, 7.65%, Imm. & Def., 1988-89	240,772,796	XXX	240,772,796	XXX	
0200051. a-49 (-1M, -6F) 2.5% Imm. & Def. *	528	XXX		XXX	528
0200052. 51 GAM proj. (C) 3 yrs. (-1M, -6F) 2.5% to 55 or Ret., 2.75% thereafter, Imm. and Def. *	107,684	XXX		XXX	107,684
0200053. 51 GAM proj. (C) yr. of pur. 1960 (-5F) 3.5% Imm. *	63,325	XXX		XXX	63,325
0200054. 51 GAM proj. (C) (-5F) 3.375% Imm. and Def. *	1,555,823	XXX		XXX	1,555,823
0200055. 51 GAM (-5F) 3.5% Imm. and Def. *	8,553,187	XXX		XXX	8,553,187
0200056. 51 GAM (-1/2M, -5 1/2F) 3.5% Imm. *	3,868	XXX		XXX	3,868
0200057. 51 GAM proj. (C) yr. of pur. 1960 (-5F) 3.25% Imm. *	76,344	XXX		XXX	76,344
0200058. 51 GAM (-1M, -6F) 3.5% Imm. *	3,178	XXX		XXX	3,178
0200059. 71 GAM (-6F) 6% Imm. and Def. *	64,435,249	XXX		XXX	64,435,249
0200060. 71 GAM (-6F) 7.5% Imm. and Def. *	9,972,602	XXX		XXX	9,972,602
0200061. 83 GAM (-6F) 7.5% Imm. and Def. *	40,375,263	XXX		XXX	40,375,263
0200062. 83 GAM (-6F) 5% Imm. *	1,351,255	XXX		XXX	1,351,255
0200063. 51 GAM proj. (C) (-5F) 10.75% Imm. *	5,264,220	XXX		XXX	5,264,220
0200064. 71 GAM proj. (G) (-6F) 11% Imm. *	4,251,753	XXX		XXX	4,251,753
0200065. 83 GAM (-6F); 5.00%-5.50%; Imm. and Def. *	32,375,346	XXX		XXX	32,375,346
0200066. 83 GAM (-6F); 6.00%-6.50%; Imm. and Def. *	285,116,330	XXX		XXX	285,116,330
0200067. 83 GAM (-6F); 6.75%-7.25%; Imm. and Def. *	183,739,465	XXX		XXX	183,739,465
0200068. 83 GAM (-6F); 7.50%-8.00%; Imm. and Def. *	157,759,146	XXX		XXX	157,759,146
0200069. 83 GAM (-6F); 8.25%-8.75%; Imm. and Def. *	212,441,678	XXX		XXX	212,441,678
0200070. 83 GAM (-6F); 9.00%-9.50%; Imm. and Def. *	46,982,813	XXX		XXX	46,982,813
0200071. 83 GAM (-6F); 10.50%-11.00%; Imm. and Def. *	53,832,976	XXX		XXX	53,832,976
0200072. 83 GAM (-6F); 11.25%; Imm. and Def. *	8,070,525	XXX		XXX	8,070,525
0200073. 71 GAM proj. (G) (-6F) 9.75% Imm. *	3,277,085	XXX		XXX	3,277,085
0200074. 1994 GAR proj. (AA); 3.75%-4.25%; Imm. and Def. *	136,048,348	XXX		XXX	136,048,348
0200075. 1994 GAR proj. (AA); 4.50%-5.00%; Imm. and Def.; *	206,765,034	XXX		XXX	206,765,034

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0200076. 1994 GAR proj. (AA); 5.25%-5.75%; Imm. and Def.; N.B. *	669,372,236	XXX		XXX	669,372,236
0200077. 1994 GAR proj. (AA); 6.00%-6.50%; Imm. and Def.; *	172,970,614	XXX		XXX	172,970,614
0200078. 1994 GAR proj. (AA); 6.75%-7.00%; Imm. and Def. *	137,748,934	XXX		XXX	137,748,934
0200079. Guaranteed Investment Contracts: 3.75% to 4.25% N.B. *	1,473,224,068	XXX		XXX	1,473,224,068
0200080. Guaranteed Investment Contracts: 4.50%-5.00% N.B.; *	1,020,574,837	XXX		XXX	1,020,574,837
0200081. Guaranteed Investment Contracts: 5.25%-5.75% *	254,665,803	XXX		XXX	254,665,803
0200082. Guaranteed Investment Contracts: 6.00%-6.50% *		XXX		XXX	
0200083. Other deposit type contracts: Contract account balance N.B.	8,398,733,619	XXX		XXX	8,398,733,619
0299997. Totals (Gross)	22,062,889,029	XXX	7,924,700,033	XXX	14,138,188,997
0299998. Reinsurance ceded	5,557	XXX	5,557	XXX	
0299999. Annuities: Totals (Net)	22,062,883,472	XXX	7,924,694,476	XXX	14,138,188,997
0300001. GA-51 3% Empl. Ret. and Agts' NYLIC Plans	425,881		425,881		
0300002. 60Mod a-49proj 2.00%, 1947-2009	540,329		540,329		
0300003. 60Mod a-49proj 2.50%, 1948-2010	662,326		662,326		
0300004. 60Mod a-49proj 2.75%, 2003-11	310,577		310,577		
0300005. 60Mod a-49proj 3.00%, 1930-96	1,362,193		1,362,193		
0300006. 60Mod a-49proj 3.50%, 1956-2013	2,291,876		2,291,876		
0300007. 71 IAM proj 3.50%, 1994-2013	3,865,542		3,865,542		
0300008. 71 IAM proj 4.00%, 1957	1,658		1,658		
0300009. 71 IAM proj 7.50%, 1981-2012	9,535		9,535		
0300010. 83 Table A 9.50%, 1999-2005	89,155		89,155		
0399997. Totals (Gross)	9,559,072		9,559,072		
0399998. Reinsurance ceded					
0399999. SCWLC: Totals (Net)	9,559,072		9,559,072		
0400001. 26-33 INTER-CO, AE, 3%, 1918-46					
0400002. 26-33 INTER-CO, 1941 CSO, 2%, 1947-55	168		168		
0400003. 26-33 INTER-CO, 1941 CSO, 2.5%, 1954-65	143,171		143,171		
0400004. 26-33 INTER-CO, 1958 CSO, 3.5%	637,073		637,073		
0400005. 59 ADB, 1958 CSO (M), 3%, 1963-2008	2,241,616		2,241,616		
0400006. 59 ADB, 1958 CSO (M), 3.5%, 1953-98	2,963,071		2,963,071		
0400007. 59 ADB, 1958 CSO (M), 4%, 1968-93	2,076,386		2,076,386		
0400008. 59 ADB, 1958 CSO (M), 4.00%/20/2.5%, 1977-2000	1,104,218		1,104,218		
0400009. 59 ADB, 1958 CSO (M), 4.5%, 1974-2011	4,012,846		4,012,846		
0400010. 59 ADB, 1980 CSO (M), 4%, 1985 and later	4,041,225		2,986,889		1,054,336
0400011. 59 ADB, 1980 CSO (M), 4.5%, 1976-2011	11,602,650		11,518,583		84,066
0400012. 59 ADB, 1980 CSO (M), 5%, 1979-2008	6,340,923		6,340,923		
0400013. 59 ADB, 1980 CSO (M), 5.5%, 1982-1997	4,149,719		4,149,719		
0400014. 59 ADB, 2001 CSO (M), 3.5%, 2013 and later	2,140,041		2,140,041		
0400015. 59 ADB, 2001 CSO (M), 4%, 1980 and later	5,368,300		5,368,300		
0400016. 59 ADB and 01 CSO (M) ALB 4% CRVM 2008-2012	2,721,145				2,721,145
0400017. 59 ADB and 01 CSO (M) ALB 3.5% CRVM 2013-NB	1,630,795				1,630,795
0400018. INTER-CO DI 3.5% CRVM 1941-67	278,445		278,445		
0400019. JH Miscellaneous Life Reserves Section D	1,222		1,222		
0499997. Totals (Gross)	51,453,014		45,962,672		5,490,342
0499998. Reinsurance ceded	2,800,559		2,800,559		
0499999. Accidental Death Benefits: Totals (Net)	48,652,455		43,162,113		5,490,342
0500001. 1973-77 OASDI 58 CSO 4.5% CRVM 1953-94	2,803,843		2,803,843		
0500002. 1973-77 OASDI 80 CSO 4.5% CRVM 1944-2009	1,517,879		1,517,879		
0500003. 1973-77 OASDI 80 CSO 5.0% CRVM 1982-2008	747,682		747,682		
0500004. 1973-77 OASDI 80 CSO 5.5% CRVM 1982-98	2,717,270		2,717,270		
0500005. 52 INTERCO Per. 2, 41 CSO, 2.5%, 1954-65	5,357		5,357		
0500006. 52 INTERCO Per. 2, 58 CSO (M), 3%, 1963-2008	951,676		951,676		
0500007. 52 INTERCO Per. 2, 58 CSO (M), 3.5%, 1954-88	542,737		542,737		
0500008. 52 INTERCO Per. 2, 58 CSO (M), 4%, 1977-92	641,865		641,865		
0500009. 52 INTERCO Per. 2, 58 CSO (M), 4.0%/20/2.5%, 1977-2000	1,003,608		1,003,608		
0500010. 52 INTERCO Per. 2, 58 CSO (M), 4.5%, 1981 and later	6,168,641		6,168,641		
0500011. 52 INTERCO Per. 2, 80 CSO (M), 4%, 1985 and later	19,558,056		19,558,056		
0500012. 52 INTERCO Per. 2, 80 CSO (M), 4.5%, 1976-2011	75,192,429		75,192,429		
0500013. 52 INTERCO Per. 2, 80 CSO (M), 5%, 1979-2008	19,580,708		19,580,708		
0500014. 52 INTERCO Per. 2, 80 CSO (M), 5.5%, 1989-97	14,762,758		14,762,758		
0500015. 52 INTERCO Per. 2, 2001 CSO (M), 4%, 1980-2012 N.B.	62,358,319		62,358,319		
0500016. 52 INTERCO Per. 2, 2001 CSO (M), 3.5%, 2013 and later	25,631,239		25,631,239		
0500017. 52 INTERCO Per. 2, 2001 CSO (M), 4.5%, 2013 and later	75		75		
0500018. 80 CSO 4% with 1985 NHS Disability 1994 - 2007	42,249,327				42,249,327
0500019. 01 CSO 4% with 1985 NHS Disability 2008 - 2012	52,146,144				52,146,144
0500020. 01 CSO 3.5% with 1985 NHS Disability 2013 - N.B.	9,653,748				9,653,748
0500021. JH Miscellaneous Life Reserves Section E	4,795		4,795		
0599997. Totals (Gross)	338,238,157		234,188,937		104,049,219
0599998. Reinsurance ceded	3,319,631		3,319,631		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0599999. Disability-Active Lives: Totals (Net)	334,918,526		230,869,307		104,049,219
0600001. 1973-76 OASDI 58 CSO 4.5% NLP 1932-90	11,535,209		11,535,209		
0600002. 1973-76 OASDI 58 CSO 5.0% NLP 1955-88	3,871,722		3,871,722		
0600003. 1973-76 OASDI 58 CSO 5.5% NLP 1950-88	6,529,630		6,529,630		
0600004. 1973-76 OASDI 58 CSO 6.0% NLP 1951-86	2,904,513		2,904,513		
0600005. 1973-76 OASDI 80 CSO 4.5% NLP 1987-2005	21,866,724		21,866,724		
0600006. 1973-76 OASDI 80 CSO 5.0% NLP 1985-2008	13,203,317		13,203,317		
0600007. 1973-76 OASDI 80 CSO 5.5% NLP 1985-92	4,939,738		4,939,738		
0600008. 52 INTERCO Per. 2, 2.5%, prior to 1973	606,900		606,900		
0600009. 52 INTERCO Per. 2, 3%, 1973-79	12,277,324		12,277,324		
0600010. 52 INTERCO Per. 2, 3.5%, 1973-81	7,320,983		7,320,983		
0600011. 52 INTERCO Per. 2, 4%, 2005-N.B.	65,919,100		65,919,100		
0600012. 52 INTERCO Per. 2, 4.5%, 1981-2005	456,747,624		456,747,624		
0600013. 85 Nursing Home Study, 80 CSO 4% ALB 1994-2007	4,474,258				4,474,258
0600014. 01 CSO 4.00% with 1985 NHS Disability 2008-2012	5,471,701				5,471,701
0600015. 01 CSO 3.50% with 1985 NHS Disability 2013-N.B.	1,203,966				1,203,966
0600016. JH Miscellaneous Life Reserves Section F	4,372,513		4,372,513		
0699997. Totals (Gross)	623,245,220		612,095,296		11,149,925
0699998. Reinsurance ceded	27,689,346		27,689,346		
0699999. Disability-Disabled Lives: Totals (Net)	595,555,874		584,405,949		11,149,925
0700001. For excess of valuation net premiums over corresponding gross premiums on respective policies, computed according to the standard of valuation required by this state	215,384,343		201,011,735		14,372,608
0700002. For surrender values in excess of reserves otherwise required and carried in this schedule	19,476,851		19,476,851		
0700003. For extra mortality on substandard and converted life risks	133,058,678		129,629,758		3,428,920
0700004. For extra mortality on substandard accidental death risks	317		317		
0700005. For extra mortality on substandard disability risks	12,974		12,974		
0700006. For guaranteed death benefit under variable life insurance and deferred variable annuity contracts	1,896		1,896		
0700007. Asset Preserver LTC Claim Reserves	1,820,595		1,820,595		
0700008. Premium payor death benefit	5,116,819		716,762		4,400,058
0700009. Pre Term Conversions - NYLIC	56,683,574		56,683,574		
0700010. Post Term Conversions - NYLIC	186,652,432		186,652,432		
0700011. GIR - NYLIAC	6,200		6,200		
0799997. Totals (Gross)	618,214,679		596,013,093		22,201,586
0799998. Reinsurance ceded	28,951,799		28,951,799		
0799999. Miscellaneous Reserves: Totals (Net)	589,262,880		567,061,294		22,201,586
9999999. Totals (Net) - Page 3, Line 1	94,989,602,810		78,141,080,890		16,848,521,921

* Since more than one valuation standard may apply to a Group Annuity or Group Paid-Up life policy, the years of issue have not been indicated.

EXHIBIT 5 - INTERROGATORIES

1.1 Has the reporting entity ever issued both participating and non-participating contracts? Yes [X] No [ ]
1.2 If not, state which kind is issued.

2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes [X] No [ ]
2.2 If not, state which kind is issued.

3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? Yes [X] No [ ]
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [ ] No [X]
If so, state:
4.1 Amount of insurance? $
4.2 Amount of reserve? $
4.3 Basis of reserve:
4.4 Basis of regular assessments:
4.5 Basis of special assessments:
4.6 Assessments collected during the year $

5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
None

6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [X] No [ ]
6.1 If so, state the amount of reserve on such contracts on the basis actually held: $ 4,762,213,615
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: $ 6,611,893,656
Attach statement of methods employed in their valuation.

7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [X] No [ ]
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements $ 6,401,595,049
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
Market Value
7.3 State the amount of reserves established for this business: $
7.4 Identify where the reserves are reported in the blank:

8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [ ] No [X]
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: $
8.2 State the amount of reserves established for this business: $
8.3 Identify where the reserves are reported in the blank:

9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [ ] No [X]
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: $
9.2 State the amount of reserves established for this business: $
9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
9999999 - Total (Column 4, only)			

NONE

Exhibit 5, Interrogatory 6.2:
The reserves were calculated in accordance with New York regulation 151 Section 99.6(i)(2) whereby a constant addition was made to the rate of a standard valuation mortality table.

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

		1	2	3	4	Other Individual Contracts				
		Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
	ACTIVE LIFE RESERVE									
1.	Unearned premium reserves	88,395,212	18,510,350		2,441,780	1,908,370	65,534,712			
2.	Additional contract reserves (a)	1,820,916,225	77,455,059			54,647,573	1,688,813,593			
3.	Additional actuarial reserves-Asset/Liability analysis	265,000,000	11,337,975				253,662,025			
4.	Reserve for future contingent benefits	3,446,106	3,446,106							
5.	Reserve for rate credits									
6.	Aggregate write-ins for reserves									
7.	Totals (Gross)	2,177,757,543	110,749,490		2,441,780	56,555,943	2,008,010,330			
8.	Reinsurance ceded	2,574,493	1,946,370			370,112	258,011			
9.	Totals (Net)	2,175,183,050	108,803,120		2,441,780	56,185,831	2,007,752,319			
	CLAIM RESERVE									
10.	Present value of amounts not yet due on claims	1,314,603,509	450,475,423		17,864,157	523,657,892	322,606,037			
11.	Additional actuarial reserves-Asset/Liability analysis									
12.	Reserve for future contingent benefits									
13.	Aggregate write-ins for reserves									
14.	Totals (Gross)	1,314,603,509	450,475,423		17,864,157	523,657,892	322,606,037			
15.	Reinsurance ceded	14,161,705	13,123,390		348,735	619,132	70,448			
16.	Totals (Net)	1,300,441,804	437,352,033		17,515,422	523,038,760	322,535,589			
17.	TOTAL (Net)	3,475,624,854	546,155,153		19,957,202	579,224,591	2,330,287,908			
18.	TABULAR FUND INTEREST	149,295,361	20,589,690		660,310	32,893,274	95,152,087			
	DETAILS OF WRITE-INS									
0601.										
0602.										
0603.										
0698.	Summary of remaining write-ins for Line 6 from overflow page									
0699.	TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)									
1301.										
1302.										
1303.										
1398.	Summary of remaining write-ins for Line 13 from overflow page									
1399.	TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)									

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	13,992,816,786	12,245,254,820	106,012,969	301,835,354	1,150,029,566	189,684,077
2. Deposits received during the year	5,028,345,842	4,775,777,174		77,175,589	57,709,588	117,683,491
3. Investment earnings credited to the account	233,663,472	190,412,490	4,905,008	3,292,159	27,531,808	7,522,007
4. Other net change in reserves	(149,626,630)	(149,626,630)				
5. Fees and other charges assessed	433,933	433,933				
6. Surrender charges						
7. Net surrender or withdrawal payments	4,507,923,443	4,212,162,381	29,146,885	92,560,897	98,451,872	75,601,408
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	14,596,842,094	12,849,221,540	81,771,092	289,742,205	1,136,819,090	239,288,167
10. Reinsurance balance at the beginning of the year						
11. Net change in reinsurance assumed	1,312,241,974				1,312,241,974	
12. Net change in reinsurance ceded	524,896,789				524,896,789	
13. Reinsurance balance at the end of the year (Lines 10+11-12)	787,345,185				787,345,185	
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	15,384,187,279	12,849,221,540	81,771,092	289,742,205	1,924,164,275	239,288,167

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct	3,559,066		1,174,291	1,451,504	8,082		885,599	39,590			
1.2 Reinsurance assumed	72,486,512		71,969,779						516,733		
1.3 Reinsurance ceded	6,533						6,533				
1.4 Net	76,039,045		73,144,070	1,451,504	8,082		879,066	39,590	516,733		
2. In course of settlement:											
2.1 Resisted 2.11 Direct	6,593,434		5,943,402				482,032		168,000		
2.12 Reinsurance assumed											
2.13 Reinsurance ceded	600,000		600,000								
2.14 Net	5,993,434		(b) 5,343,402	(b)		(b)	(b) 482,032		168,000		
2.2 Other 2.21 Direct	429,114,268		268,672,273	4,933,873	902		134,317,659	3,905,530	4,819,262		12,464,769
2.22 Reinsurance assumed	238,131,806		216,002,230				21,914,240				215,336
2.23 Reinsurance ceded	97,418,666		97,056,589				219,289				142,788
2.24 Net	569,827,408		(b) 387,617,914	(b) 4,933,873	902	(b)	(b) 156,012,610	3,905,530	(b) 4,819,262	(b)	(b) 12,537,317
3. Incurred but unreported:											
3.1 Direct	122,817,006		60,011,787				54,509,979		4,768,002		3,527,238
3.2 Reinsurance assumed	44,493,663		29,761,150				14,732,513				
3.3 Reinsurance ceded	21,701,034		21,572,732				70,559		75		57,668
3.4 Net	145,609,635		(b) 68,200,205	(b)		(b)	(b) 69,171,933		(b) 4,767,927	(b)	(b) 3,469,570
4. TOTALS 4.1 Direct	562,083,774		335,801,753	6,385,377	8,984		190,195,269	3,945,120	9,755,264		15,992,007
4.2 Reinsurance assumed	355,111,981		317,733,159				36,646,753		516,733		215,336
4.3 Reinsurance ceded	119,726,233		119,229,321				296,381		75		200,456
4.4 Net	797,469,522	(a)	(a) 534,305,591	6,385,377	8,984		(a) 226,545,641	3,945,120	10,271,922		16,006,887

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to $ ..... in Column 2, $ 1,159,074 in Column 3 and $ ..... in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance $ 82,275,896 Individual Annuities $ ..... , Credit Life (Group and Individual) $ ..... , and Group Life $ ..... , are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health $ 437,352,030 Credit (Group and Individual) Accident and Health $ ..... , and Other Accident and Health $ 863,089,793 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1	2	Ordinary			6	Group		Accident and Health		
	Total	Industrial Life (a)	3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts	Credit Life (Group and Individual)	7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	4,533,224,061		2,099,176,444	601,547,935	2,741,082		982,307,167	566,912,107	98,188,175		182,351,151
1.2 Reinsurance assumed	804,618,795		428,582,666				374,111,251		1,924,878		
1.3 Reinsurance ceded	458,622,588		348,759,094				4,116,721		4,086,143		101,660,630
1.4 Net	(d) 4,879,220,268		2,179,000,016	601,547,935	2,741,082		1,352,301,697	566,912,107	96,026,910		80,690,521
2. Liability December 31, current year from Part 1:											
2.1 Direct	562,083,774		335,801,753	6,385,377	8,984		190,195,269	3,945,120	9,755,264		15,992,007
2.2 Reinsurance assumed	355,111,981		317,733,159				36,646,753		516,733		215,336
2.3 Reinsurance ceded	119,726,233		119,229,321				296,381		75		200,456
2.4 Net	797,469,522		534,305,591	6,385,377	8,984		226,545,641	3,945,120	10,271,922		16,006,887
3. Amounts recoverable from reinsurers December 31, current year	15,389,454		14,605,915				736,414		28,365		18,760
4. Liability December 31, prior year:											
4.1 Direct	581,992,643		355,064,934	5,636,725	3,249		191,577,602	4,201,376	9,606,206		15,902,551
4.2 Reinsurance assumed	188,216,327		152,125,696				35,470,830		619,801		
4.3 Reinsurance ceded	50,981,661		50,661,543				186,399		83		133,636
4.4 Net	719,227,309		456,529,087	5,636,725	3,249		226,862,033	4,201,376	10,225,924		15,768,915
5. Amounts recoverable from reinsurers December 31, prior year	55,462,224		53,944,037				1,461,867		28,360		27,960
6. Incurred Benefits											
6.1 Direct	4,513,315,192		2,079,913,263	602,296,587	2,746,817		980,924,834	566,655,851	98,337,233		182,440,607
6.2 Reinsurance assumed	971,514,449		594,190,129				375,287,174		1,821,810		215,336
6.3 Reinsurance ceded	487,294,390		377,988,750				3,501,250		4,086,140		101,718,250
6.4 Net	4,997,535,251		2,296,114,642	602,296,587	2,746,817		1,352,710,758	566,655,851	96,072,903		80,937,693

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ ..... in Line 1.1, $ ..... in Line 1.4.
$..... in Line 6.1, and $ ..... in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ 7,572,114 in Line 1.1, $ 12,341,705 in Line 1.4.
$ 7,689,389 in Line 6.1, and $ 12,107,113 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ ..... in Line 1.1, $ ..... in Line 1.4.
$..... in Line 6.1, and $ 44,448 in Line 6.4.

(d) Includes $ 52,930,661 premiums waived under total and permanent disability benefits.

EXHIBIT OF NON-ADMITTED ASSETS

		1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)			
2.	Stocks (Schedule D):			
	2.1 Preferred stocks			
	2.2 Common stocks		24,712,568	24,712,568
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens			
	3.2 Other than first liens			
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company			
	4.2 Properties held for the production of income			
	4.3 Properties held for sale			
5.	Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6.	Contract loans	1,514,008	2,246,226	732,218
7.	Derivatives (Schedule DB)			
8.	Other invested assets (Schedule BA)	91,725,109	108,729,998	17,004,889
9.	Receivables for securities			
10.	Securities lending reinvested collateral assets (Schedule DL)			
11.	Aggregate write-ins for invested assets			
12.	Subtotals, cash and invested assets (Lines 1 to 11)	93,239,117	135,688,792	42,449,675
13.	Title plants (for Title insurers only)			
14.	Investment income due and accrued	4,324	13,507	9,183
15.	Premiums and considerations:			
	15.1 Uncollected premiums and agents' balances in the course of collection	3,723,870	3,010,751	(713,119)
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
	15.3 Accrued retrospective premiums and contracts subject to redetermination			
16.	Reinsurance:			
	16.1 Amounts recoverable from reinsurers			
	16.2 Funds held by or deposited with reinsured companies			
	16.3 Other amounts receivable under reinsurance contracts			
17.	Amounts receivable relating to uninsured plans			
18.1	Current federal and foreign income tax recoverable and interest thereon			
18.2	Net deferred tax asset	1,093,043,468	720,508,503	(372,534,965)
19.	Guaranty funds receivable or on deposit			
20.	Electronic data processing equipment and software	304,862,090	254,747,203	(50,114,887)
21.	Furniture and equipment, including health care delivery assets	120,589,940	115,972,729	(4,617,211)
22.	Net adjustment in assets and liabilities due to foreign exchange rates			
23.	Receivables from parent, subsidiaries and affiliates	3,870,533		(3,870,533)
24.	Health care and other amounts receivable	45,206,116	39,060,022	(6,146,094)
25.	Aggregate write-ins for other than invested assets	85,801,592	75,011,717	(10,789,875)
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,750,341,050	1,344,013,224	(406,327,826)
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28.	Total (Lines 26 and 27)	1,750,341,050	1,344,013,224	(406,327,826)
	DETAILS OF WRITE-INS			
1101.				
1102.				
1103.				
1198.	Summary of remaining write-ins for Line 11 from overflow page			
1199.	Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501.	Miscellaneous	82,687,131	75,011,717	(7,675,414)
2502.	Amount due for undelivered securities	3,114,461		(3,114,461)
2503.				
2598.	Summary of remaining write-ins for Line 25 from overflow page			
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	85,801,592	75,011,717	(10,789,875)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. The accompanying financial statements of New York Life Insurance Company ("the Company") have been prepared using accounting practices prescribed or permitted by the New York State Department of Financial Services ("NYSDFS").

The NYSDFS recognizes only statutory accounting practices prescribed or permitted by the State of New York for determining and reporting the financial position and results of operations of an insurance company and for determining its solvency under the New York State Insurance Law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of New York. Prescribed statutory accounting practices include state laws and regulations. Permitted statutory accounting practices encompass accounting practices that are not prescribed; such practices differ from state to state, may differ from company to company within a state, and may change in the future. The Company does not have any permitted practices.

A reconciliation of the Company's net income and capital and surplus at December 31, 2015 and 2014 between practices prescribed or permitted by the State of New York and NAIC SAP is shown below:

	2015	2014
Net Income		
(1) Net income New York basis (Page 4, Line 35)	$ (152,241,994)	$ 848,263,200
(2) State prescribed practices that increase/(decrease) NAIC SAP:		
NYSDFS Circular Letter No. 11 (2010) impact on deferred premiums*	(10,991,026)	(3,397,878)
NYSDFS Seventh Amendment to Regulation No. 172 impact on admitted unearned reinsurance premium**	1,496,947	1,413,208
(3) State permitted practices that increase/(decrease) NAIC SAP:	—	—
(4) Net income, NAIC SAP (1-2-3=4)	$ (142,747,915)	$ 850,247,870
Capital and Surplus		
(5) Statutory capital and surplus New York basis (Page 3, Line 38)	$19,495,935,115	$18,605,992,583
(6) State prescribed practices that increase/(decrease) NAIC SAP:		
NYSDFS Circular Letter No. 11 (2010) impact on deferred premiums*	(116,284,062)	(105,293,036)
NYSDFS Seventh Amendment to Regulation No. 172 impact on admitted unearned reinsurance premium**	43,377,201	41,880,254
(7) State permitted practices that increase/(decrease) NAIC SAP:	—	—
(8) Capital and surplus, NAIC SAP (5-6-7=8)	$19,568,841,976	$18,669,405,365

* NYSDFS Circular Letter No. 11 (2010) clarified the accounting for deferred premium assets when reinsurance is involved.

** NYSDFS Regulation 172 was amended to allow for the admission of an unearned reinsurance premium asset.

B. The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements. Management is also required to disclose contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results may differ from those estimates.

C. Life premiums are recognized as revenue when due. Annuity considerations are recognized as revenue when received. Commissions and other costs associated with acquiring new business are charged to operations as incurred. Premiums on guaranteed interest contracts ("GICs") with purchase rate guarantees, which introduce an element of mortality risk, are recorded as income when received. Maturation of GICs with purchase rate guarantees are reported as payments on matured contracts and included in surrender benefits in the Summary of Operations. Amounts received or paid under contracts without mortality or morbidity risk are recorded directly as an adjustment to the account balance and not reflected in the Summary of Operations.

Policy reserves are based on mortality tables and valuation interest rates, which are consistent with statutory requirements and are designed to be sufficient to provide for contractual benefits. The Company holds reserves greater than those developed under the minimum statutory reserving rules when the valuation actuary determines that the minimum statutory reserves are inadequate.

The Company has established policy reserves (excluding the effects of reinsurance) on contracts issued January 1, 2001 and later that exceed the minimum amounts determined under Appendix A-820, "Minimum Life and Annuity Reserve Standards" of NAIC SAP by approximately $494,900,000. The change in reserves increased net gain from operations before dividends to policyholders and federal income taxes for the year ended December 31, 2015 by approximately $35,000,000.

The liability for dividends to policyholders consists principally of dividends expected to be paid during the subsequent year. The allocation of dividends is approved annually by the Board of Directors and is determined by means of formulas, which reflect the relative contribution of each group of policies to divisible surplus.

In addition, the Company uses the following accounting policies:

(1) Short-term investments consist of securities with remaining maturities of one year or less, but greater than three months at the time of acquisition and are carried at amortized cost, which approximates fair value. Cash and cash equivalents include cash on hand, amounts due from banks and highly liquid debt instruments that have original maturities of three months or less at date of purchase and are stated at amortized cost.

(2) Bonds not backed by loans are stated at amortized cost using the interest method. Bonds in or near default (rated NAIC 6) are stated at the lower of amortized cost or fair value. The cost basis of bonds is adjusted for impairments in value deemed to be other-than-temporary, with the difference between the bond's amortized cost and its fair value recognized as a realized loss reported in net income. The new cost basis of an impaired bond is not adjusted for subsequent increases in estimated fair value. In periods subsequent to the recognition of an other-than-temporary impairment ("OTTI"), the impaired bond is accounted for as if it had been purchased on the measurement date of the impairment. Refer to Note 20 - Fair Value Measurements, for discussion of valuation methods for bonds.

(3) Unaffiliated common stocks are carried at fair value. Unrealized gains and losses are reflected in surplus, net of deferred taxes. The cost basis of common stocks is adjusted for impairments in value deemed to be other-than-temporary, with the difference between the common stock's cost and its fair value recognized as a realized loss reported in net income. Refer to Note 20 - Fair Value Measurements, for discussion of valuation methods for common stocks.

NOTES TO FINANCIAL STATEMENTS

(4) Preferred stocks in "good standing" (NAIC designation of 1 to 3) are valued at amortized cost. Preferred stocks "not in good standing" (NAIC designation of 4 to 6) are valued at the lower of amortized cost or fair value. The cost basis of preferred stocks is adjusted for impairments in value deemed to be other-than-temporary, with the difference between the preferred stock's amortized cost and its fair value recognized as a realized loss reported in net income. Refer to Note 20 - Fair Value Measurements, for discussion of valuation methods for preferred stocks.

(5) Mortgage loans on real estate are carried at unpaid principal balances, net of discounts/premiums and specific valuation allowances, and are secured. Specific valuation allowances are established for the excess carrying value of the mortgage loan over the estimated fair value of the collateral as an unrealized loss in surplus, when it is probable that based on current information and events, the Company will be unable to collect all amounts due under the contractual terms of the loan agreement . Fair value of the collateral is estimated by performing an internal or external current appraisal. If impairment is deemed to be other-than-temporary, which can include a loan modification that qualifies as a troubled debt restructuring ("TDR"), a direct write-down is recognized as a realized loss reported in net income, and a new cost basis for the individual mortgage loan, which is equal to the fair value of the collateral, less costs to obtain and sell, is established. Refer to Note 20 - Fair Value Measurements, for discussion of the valuation methods for mortgage loans.

Real estate includes properties that are directly-owned real estate properties and single real estate property investments that are directly and wholly-owned through a limited liability company and meet certain criteria. Real estate held for the production of income and home office properties are stated at cost less accumulated depreciation and encumbrances. Real estate held for sale is stated at the lower of cost less accumulated depreciation or fair value, less encumbrances and estimated costs to sell, which may result in an OTTI recognized as a realized loss in net income. Depreciation of real estate held for the production of income and home office properties is calculated using the straight-line method over the estimated lives of the assets, generally 40 years. Costs of permanent improvements are depreciated over their estimated useful life.

(6) Loan-backed and structured securities are valued at amortized cost using the interest method including current assumptions of projected cash flows. Loan-backed and structured securities in or near default (rated NAIC 6) are stated at the lower of amortized cost or fair value. Amortization of the premium or accretion of discount from the purchase of these securities considers the estimated timing and amount of cash flows of the underlying loans, including prepayment assumptions based on data obtained from external sources or internal estimates. For loan-backed and structured securities, projected future cash flows are updated monthly, and the amortized cost and effective yield of the securities are adjusted as necessary to reflect historical prepayment experience and changes in estimated future prepayments. For high credit quality loan-backed and structured securities (those rated AA or above at the date of acquisition), the adjustments to amortized cost are recorded as a charge or credit to net investment income in accordance with the retrospective method. For loan-backed and structured securities that are not of high credit quality (those rated below AA at date of acquisition), certain floating rate securities and securities with the potential for a loss of a portion of the original investment due to contractual prepayments (e.g. interest only securities), the effective yield is adjusted prospectively for any changes in estimated cash flows. Refer to Note 20 - Fair Value Measurements, for discussion of valuation methods for bonds.

The cost basis of loan-backed and structured securities is adjusted for impairments in value that are deemed to be other-than-temporary. An other-than-temporary loss is recognized in net income when it is anticipated that the amortized cost will not be recovered. The entire difference between the loan-backed or structured security's amortized cost and its fair value is recognized in net income only when the Company (1) has the intent to sell the security or (2) it does not have the intent and ability to hold the security to recovery. If neither of these two conditions exists, a realized loss is recognized in net income for the difference between the amortized cost basis of the security and the net present value of projected future cash flows expected to be collected. The net present value is calculated by discounting the Company's best estimate of projected future cash flows at the effective interest rate implicit in the loan-backed or structured security prior to impairment.

The new cost basis of an impaired security is not adjusted for subsequent increases in estimated fair value. In periods subsequent to the recognition of an other-than-temporary loss, the impaired loan-backed or structured security is accounted for as if it had been purchased on the measurement date of the impairment. Accordingly, the discount (or reduced premium) based on the new cost basis may be accreted into net investment income in future periods based on prospective changes in cash flow estimates, to reflect adjustments to the effective yield.

(7) Investments in subsidiaries are stated as follows: (1) domestic insurance subsidiaries are stated at the value of their underlying U.S. statutory surplus; (2) foreign insurance subsidiaries that have U.S. generally accepted accounting principles ("U.S. GAAP") audits are stated at U.S. GAAP equity adjusted for certain assets that are disallowed under statutory accounting practices, otherwise, the investment is nonadmitted; (3) non-insurance subsidiaries are carried at U.S. GAAP equity, unless they are engaged in certain transactions that are for the benefit of the Company or its affiliates and receive 20% or more of their revenue from the Company or its affiliates. In this case, non-insurance subsidiaries are carried at U.S. GAAP equity adjusted for the same items as foreign insurance subsidiaries; (4) all other assets and liabilities in a downstream holding company are accounted for in accordance with the appropriate U.S. statutory guidance. Dividends and distributions from subsidiaries are recorded as a component of net investment income when declared and changes in the equity of subsidiaries (both in the form of common stock and LLCs) are recorded as unrealized gains or losses in surplus, net of deferred taxes. In the absence of an admissible audit, the entire investment is nonadmitted.

Investments in affiliated mutual and other investment funds where the Company owns more than 10% of the outstanding fund shares, are carried based on their audited U.S. GAAP equity. In the absence of an admissible audit, the entire investment is nonadmitted.

(8) Limited partnerships and limited liability companies which have admissible audits as set forth in SSAP No. 97, *"Investments in Subsidiary, Controlled and Affiliated Entities, A Replacement of SSAP No. 88"* ("SSAP 97"), are carried at the underlying audited equity of the investee. The cost basis of limited partnerships is adjusted for impairments in value deemed to be other-than-temporary, with the difference between cost and carrying value, which approximates fair value, recognized as a realized loss reported in net income. The new cost basis of an impaired limited partnership is not adjusted for subsequent increases in the underlying audited equity of the investee. The Company nonadmits the entire investment when an admissible audit is not performed. Dividends and distributions from limited partnerships and limited liability companies, other than those deemed a return of capital, are recorded in net investment income. Undistributed earnings are included in unrealized gains and losses and are reflected in surplus, net of deferred taxes.

Low-Income Housing Tax Credit ("LIHTC") investments are recorded at proportional amortized cost as set forth in SSAP No. 93, *"Accounting for Low Income Housing Tax Credit Property Investments"*, and include remaining unfunded commitments. The carrying value of the investment is amortized into income in proportion to the actual and projected future amounts of tax credits and deductible losses. The amortization is recorded through net investment income.

(9) Derivative instruments that qualify and are designated for hedge accounting, under SSAP No. 86, *"Accounting for Derivative Instruments and Hedging Activities"*, are valued in a manner consistent with the items being hedged. Periodic payments and receipts on these derivatives are recorded on an accrual basis within net investment income for hedges of fixed income securities, miscellaneous income for hedges of liabilities, and net realized capital gains and losses for hedges of net investments in foreign operations. Net realized gains and losses are recognized upon termination or maturity of these contracts in a manner consistent with the hedged item and when subject to the interest maintenance reserve ("IMR") are transferred to the IMR, net of taxes.

Derivative instruments that do not qualify or are not designated for hedge accounting are carried at fair value and changes in fair value are recorded in surplus as unrealized gains and losses, net of deferred taxes. Periodic payments and receipts on these derivatives are recorded on an accrual basis within net investment income for hedges of fixed income securities and miscellaneous income for hedges of liabilities and net realized capital gains and losses for hedges of net investments in foreign operations. Upon termination or maturity, the gains or losses on these contracts are recognized in net realized capital gains and losses, net of taxes. Realized gains or losses on terminated or matured derivatives, which are subject to the IMR, are transferred to the IMR, net of taxes.

NOTES TO FINANCIAL STATEMENTS

(10) The Company anticipates investment income as a factor in the premium deficiency calculation for certain long-term care policies in accordance with SSAP No. 54, "*Individual and Group Accident and Health Policies*". Premium deficiency calculations do not apply to the Company's other accident and health products.

(11) Unpaid losses and loss adjustment expenses for accident and health contracts include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

(12) The Company has not changed its capitalization policy from the prior year.

(13) The Company does not have any pharmaceutical rebates receivable.

D. Going Concern

Not Applicable.

2. Accounting Changes and Corrections of Errors

Changes in Accounting Principles

Accounting changes adopted to conform to the provisions of NAIC SAP or other state prescribed accounting practices are reported as changes in accounting principles. The cumulative effect of changes in accounting principles is generally reported as an adjustment to unassigned funds (surplus) in the period of the change in accounting principle. Generally, the cumulative effect is the difference between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at that date if the new accounting principles had been applied retroactively for all prior periods.

In 2015, the NAIC provided clarification on the accounting for prepayment penalties on bonds. Specifically, the NAIC proposed changes to SSAP No. 26, *"Bonds, Excluding Loan-Backed and Structured Securities"*, and SSAP No. 43R, *"Loan-Backed and Structured Securities"*, to clarify that a prepayment penalty represents the amount of proceeds received over the par value of the bond and that such amount should be recorded in investment income. Historically, the Company had reported prepayment penalties as realized gains and deferred them in the IMR based on the Company's interpretation of the IMR instructions. Based on the new clarification from the NAIC, a cumulative effect of change in accounting principle was recorded as of January 1, 2015 to remove any unamortized amounts from the IMR related to prepayment penalties. The cumulative impact of the change increased surplus by $111,735,162 at January 1, 2015.

In December 2014, the NAIC adopted new guidance for single real estate property investments, that are directly and wholly-owned through a limited liability company and met certain criteria, which requires an insurance company to account for such investments as a real estate investment as opposed to using the equity method. The guidance became effective January 1, 2015. As a result of the adoption of this guidance, the Company transferred $653,742,518 of real estate previously held in limited liability companies from other invested assets to real estate, and recorded a change in accounting principle that increased statutory surplus by $15,521,592, resulting in a real estate value of $669,264,110.

Prior Period Correction

The Company discovered an error, dating back to 2004, relating to reserves for its increasing premium term products. The Company had been reserving for these products under NAIC guidelines as opposed to the more conservative New York State guidelines. To correct this error, the Company increased term reserves by $142,297,758 and recorded a prior period correction that decreased statutory surplus by the same amount.

3. Business Combinations and Goodwill

Not applicable.

4. Discontinued Operations

Not applicable.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The maximum and minimum lending rates for new commercial mortgage loans funded during 2015 were 6.50% and 1.93%, respectively. There were no residential mortgage loans funded during 2015.

(2) The maximum percentage of any one commercial mortgage loan to the value of the security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 92.4% (current average percentage was 53%). The maximum percentage of any residential mortgage loan to the value of the security at the time of the loans was 80% (current average percentage was 36.3%).

(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total were $288,229 and $0 for the years ended December 31, 2015 and 2014, respectively.

NOTES TO FINANCIAL STATEMENTS

(4) Age analysis of mortgage loans:

		Residential		Commercial			
	Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
a. Current Year							
1. Recorded investment (all)							
(a) Current	$ —	$ —	$ 11,510,447	$ —	$ 13,688,364,463	$ 857,342,068	$ 14,557,216,978
(b) 30 - 59 days past due	—	—	—	—	—	—	—
(c) 60 - 89 days past due	—	—	—	—	—	—	—
(d) 90 - 179 days past due	—	—	—	—	—	—	—
(e) 180+ days past due	$ —	$ —	$ 406,674	$ —	$ 43,405,985	$ —	$ 43,812,659
2. Accruing interest 90 - 179 days past due							
(a) Recorded investment	—	—	—	—	—	—	—
(b) Interest accrued	—	—	—	—	—	—	—
3. Accruing interest 180+ days past due							
(a) Recorded investment	—	—	—	—	—	—	—
(b) Interest accrued	—	—	—	—	—	—	—
4. Interest reduced							
(a) Recorded investment	—	—	—	—	—	—	—
(b) Number of loans	—	—	—	—	—	—	—
(c) Percent reduced	—	—	—	—	—	—	—
b. Prior Year							
1. Recorded investment (all)							
(a) Current	$ —	$ —	$ 15,681,794	$ —	$ 11,283,782,555	$ 531,593,908	$ 11,831,058,257
(b) 30 - 59 days past due	—	—	—	—	—	—	—
(c) 60 - 89 days past due	—	—	—	—	—	—	—
(d) 90 - 179 days past due	—	—	—	—	—	—	—
(e) 180+ days past due	—	—	—	—	—	—	—
2. Accruing interest 90 - 179 days past due							
(a) Recorded investment	—	—	—	—	—	—	—
(b) Interest accrued	—	—	—	—	—	—	—
3. Accruing interest 180+ days past due							
(a) Recorded investment	—	—	—	—	—	—	—
(b) Interest accrued	—	—	—	—	—	—	—
4. Interest reduced							
(a) Recorded investment	—	—	—	—	—	—	—
(b) Number of loans	—	—	—	—	—	—	—
(c) Percent reduced	—	—	—	—	—	—	—

(5) Investments in impaired loans with or without allowance for credit losses:

		Residential		Commercial			
	Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
a. Current Year							
1. With allowance for credit losses	—	—	—	—	—	—	—
2. No allowance for credit losses	$ —	$ —	$ 406,674	$ —	$ 43,405,985	$ —	$ 43,812,659
b. Prior Year							
1. With allowance for credit losses	—	—	—	—	—	—	—
2. No allowance for credit losses	—	—	—	—	—	—	—

NOTES TO FINANCIAL STATEMENTS

(6) Investments in impaired loans – average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting:

		Residential		Commercial			
	Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
a. Current Year							
1. Average recorded investment	$ —	$ —	$ 85,178	$ —	$ 50,611,720	$ —	$50,696,898
2. Interest income recognized	$ —	$ —	$ —	$ —	$ 324,526	$ —	$ 324,526
3. Recorded investments on nonaccrual status	$ —	$ —	$ 406,674	$ —	$ 43,405,985	$ —	$43,812,659
4. Amount of interest income recognized using a cash-basis method of accounting	—	—	—	—	—	—	—
b. Prior Year							
1. Average recorded investment	—	—	—	—	—	—	—
2. Interest income recognized	—	—	—	—	—	—	—
3. Recorded investments on nonaccrual status	—	—	—	—	—	—	—
4. Amount of interest income recognized using a cash-basis method of accounting	—	—	—	—	—	—	—

(7) There were no allowances for credit losses for each of the years ended December 31, 2015 and 2014.

(8) There were no mortgage loans derecognized as a result of foreclosure for the year ended December 31, 2015.

(9) The Company accrues interest income on loans to the extent it is deemed collectible. The Company places loans on non-accrual status, and ceases to recognize interest income when management determines the collection of interest and principal repayment is not probable. Any accrued but uncollected interest is reversed out of interest income once a loan is put on non-accrual status. Interest payments received on loans where interest payments have been deemed uncollectible, are recognized on a cash basis and recorded as interest income. If a loan in default has any investment income due and accrued that is 90 days past due and collectible, the investment income shall continue to accrue, but all accrued interest related to the loan is reported as a nonadmitted asset until such time that it has either been paid or deemed uncollectible.

B. Debt Restructuring

A restructuring is considered a TDR when a debtor is experiencing financial difficulties and the Company has granted a concession. The Company had the following restructured debt in the general account for which it is the creditor:

	General Account	
	December 31, 2015	December 31, 2014
(1) The total recorded investment in restructured debt, as of year-end	$ 6,726,831	$ —
(2) The realized capital losses related to this debt	$ 20,608,017	$ —
(3) Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructurings	—	—

The Company had the following restructured debt in the separate accounts for which it is the creditor.

	Separate Accounts	
	December 31, 2015	December 31, 2014
(1) The total recorded investment in restructured debt, as of year-end	$ 123,198	$ —
(2) The realized capital losses related to this debt	$ 336,804	$ —
(3) Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructurings	—	—

(4) The Company accrues interest income on impaired debt instruments to the extent it is deemed collectible (delinquent less than 90 days) and the debt instrument continues to perform under its original or restructured contractual terms. Interest income on non-performing debt instruments is generally recognized on a cash basis.

C. Reverse Mortgages

The Company does not have any reverse mortgages.

D. Loan-Backed Securities

(1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from external sources such as Bloomberg, Intex and Blackrock Solutions.

(2) The Company did not have any loan-backed and structured securities, which are other-than-temporarily impaired where the Company intends to sell, or does not have the intent and ability to hold until recovery at December 31, 2015.

NOTES TO FINANCIAL STATEMENTS

(3) The following table lists each security at a CUSIP level where the present value of cash flows expected to be collected is less than the amortized cost basis during the current year:

IMPAIRMENTS TAKEN ON CURRENT HOLDINGS DURING THE CURRENT YEAR

(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP[1]	Amortized Cost Before Current Period OTTI	Projected Cash Flows	Current Period Recognized OTTI	Amortized Cost After OTTI	Fair Value	Financial Statement Reporting Period
General Account						
000112AA0	$ 1,063,142	$ 1,063,140	$ 1	$ 1,063,140	$ 660,394	12/31/2015
059469AF3	3,248,921	3,223,605	25,315	3,223,605	2,946,930	12/31/2015
05951FAK0	205,838	200,548	3,632	202,206	182,784	12/31/2015
05951KAZ6	173,321	169,762	2,828	170,493	158,882	12/31/2015
05951KBA0	4,144,189	4,058,161	69,292	4,074,897	3,957,399	12/31/2015
07387ADY8	254,151	93,732	160,419	93,732	171,230	12/31/2015
12627HAK6	2,012,248	1,989,459	22,789	1,989,459	1,784,896	12/31/2015
12628KAF9	811,358	756,489	54,869	756,489	749,864	12/31/2015
12628LAJ9	1,304,900	1,282,161	22,738	1,282,161	1,152,013	12/31/2015
12668BKH5	3,105,257	2,978,436	115,025	2,990,233	3,086,678	12/31/2015
126694DT2	2,229,109	2,219,392	9,716	2,219,392	2,140,666	12/31/2015
15132ELF3	980,898	955,964	24,934	955,964	913,145	12/31/2015
15132ELG1	64,235	31,094	33,140	31,094	2	12/31/2015
15132ELH9	9,767	6,806	2,961	6,806	1	12/31/2015
17309BAB3	93,411	91,212	2,199	91,212	92,112	12/31/2015
251511AC5	2,323,234	2,288,657	24,473	2,298,761	2,282,215	12/31/2015
251511AF8	3,737,431	3,678,730	42,342	3,695,090	3,605,730	12/31/2015
251513AV9	337,430	333,732	1,746	335,684	317,977	12/31/2015
251513BC0	1,573,455	1,556,339	8,004	1,565,451	1,485,039	12/31/2015
32051GD28	147,882	65,501	82,381	65,501	149,607	12/31/2015
33882YAC3	11,435,763	9,987,000	1,448,763	9,987,000	4,500,000	12/31/2015
33883CAC0	5,786,067	4,843,913	942,154	4,843,913	2,362,500	12/31/2015
3622E8AC9	415,143	412,105	3,038	412,105	393,894	12/31/2015
3622ELAG1	1,914,630	1,914,453	176	1,914,453	1,811,989	12/31/2015
3622EUAB2	228,170	209,702	18,468	209,702	225,620	12/31/2015
3622EUAC0	1,207,631	1,111,269	96,362	1,111,269	1,202,949	12/31/2015
362375AF4	10,299,457	10,192,129	107,328	10,192,129	9,808,784	12/31/2015
36244SAF5	718,789	700,224	18,565	700,224	677,330	12/31/2015
46630MAG7	410,935	400,771	10,164	400,771	371,052	12/31/2015
61748HLF6	2,429,156	2,425,815	3,341	2,425,815	2,122,620	12/31/2015
61749EAH0	1,496,265	1,457,487	38,778	1,457,487	1,381,300	12/31/2015
61751JAH4	969,540	956,275	13,265	956,275	963,029	12/31/2015
61751JAJ0	967,242	949,945	17,297	949,945	962,887	12/31/2015
61752RAH5	497,530	486,094	11,437	486,094	484,110	12/31/2015
61752RAJ1	736,160	721,844	14,316	721,844	726,029	12/31/2015
76110HS34	2,538,283	2,381,491	156,793	2,381,491	2,341,259	12/31/2015
86359DQR1	1,907,063	1,477,671	429,392	1,477,671	1,644,390	12/31/2015
93935YAA8	1,188,446	1,155,926	32,520	1,155,926	1,151,972	12/31/2015
059469AF3	3,407,051	3,377,281	29,770	3,377,281	2,984,940	9/30/2015
05951KAZ6	177,475	176,235	515	176,961	166,228	9/30/2015
05951KBA0	4,242,751	4,216,581	9,415	4,233,336	4,141,770	9/30/2015
12489WNN0	1,252,770	1,250,347	2,423	1,250,347	1,232,923	9/30/2015
12627HAK6	2,108,051	2,075,862	32,189	2,075,862	1,892,858	9/30/2015
12628LAJ9	1,357,380	1,336,768	20,612	1,336,768	1,216,601	9/30/2015
12668BKG7	5,884,549	5,584,348	283,066	5,601,483	5,847,110	9/30/2015
15132ELG1	96,851	68,435	28,417	68,435	2	9/30/2015
15132ELH9	12,104	9,767	2,336	9,767	1	9/30/2015
251513AV9	353,027	349,639	2,385	350,642	337,813	9/30/2015
251513BC0	1,647,354	1,630,379	12,259	1,635,095	1,576,982	9/30/2015
32051GD28	247,460	159,189	88,271	159,189	146,467	9/30/2015
33882YAC3	12,204,392	11,815,500	388,892	11,815,500	7,950,000	9/30/2015
33883AAC4	4,961,192	4,800,675	160,517	4,800,675	3,525,000	9/30/2015
3622E8AC9	433,892	425,030	8,862	425,030	406,881	9/30/2015
3622ELAG1	1,981,768	1,955,796	25,972	1,955,796	1,873,081	9/30/2015
36244SAF5	748,476	736,307	12,169	736,307	713,588	9/30/2015
57643MGK4	20,747	17,192	3,555	17,192	16,877	9/30/2015
69336QAL6	4,697,169	4,269,575	427,594	4,269,575	4,055,020	9/30/2015
76110HS34	2,549,582	2,531,364	2	2,549,580	2,358,391	9/30/2015
86359DQR1	2,085,411	2,076,563	1	2,085,410	1,839,465	9/30/2015
00011#AA1	3,845,120	3,845,119	1	3,845,119	1,529,920	6/30/2015
000112AA0	3,415,649	3,415,647	2	3,415,647	1,981,183	6/30/2015
059469AF3	3,573,810	3,525,472	48,337	3,525,472	3,178,658	6/30/2015

NOTES TO FINANCIAL STATEMENTS

IMPAIRMENTS TAKEN ON CURRENT HOLDINGS DURING THE CURRENT YEAR

(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP[1]	Amortized Cost Before Current Period OTTI	Projected Cash Flows	Current Period Recognized OTTI	Amortized Cost After OTTI	Fair Value	Financial Statement Reporting Period
05947US41	3,750,000	300,000	3,450,000	300,000	300,000	6/30/2015
05947US58	4,000,000	280,000	3,720,000	280,000	280,000	6/30/2015
05951KBA0	862,333	848,485	7,341	854,992	849,132	6/30/2015
12627HAK6	2,203,979	2,182,496	21,484	2,182,496	2,140,646	6/30/2015
12628LAJ9	1,419,895	1,402,318	17,578	1,402,318	1,324,758	6/30/2015
225470VG5	2,574,358	2,388,422	185,936	2,388,422	2,475,582	6/30/2015
32051GZR9	3,131,974	3,086,298	38,263	3,093,711	3,108,454	6/30/2015
33883CAC0	6,442,668	6,095,250	347,418	6,095,250	4,803,750	6/30/2015
3622ELAG1	2,058,469	2,028,069	30,399	2,028,069	1,912,661	6/30/2015
3622EUAF3	1,092,939	1,060,513	32,426	1,060,513	1,043,552	6/30/2015
466247ZQ9	5,007,448	4,702,511	304,936	4,702,511	4,874,617	6/30/2015
46627MEA1	1,331,178	1,226,384	104,794	1,226,384	1,321,335	6/30/2015
46630MAG7	434,279	429,128	5,151	429,128	429,075	6/30/2015
61749EAH0	1,576,302	1,570,887	5,415	1,570,887	1,527,612	6/30/2015
69336QAL6	4,821,488	4,723,095	98,393	4,723,095	4,073,173	6/30/2015
69336RAK6	219,478	60,130	159,348	60,130	133,232	6/30/2015
81375WHK5	5,425,358	4,118,925	1,306,432	4,118,925	4,022,688	6/30/2015
86359DQR1	2,298,447	2,253,768	1	2,298,447	2,138,719	6/30/2015
93935YAA8	1,243,284	1,243,283	1	1,243,283	1,213,825	6/30/2015
94983UAB3	2,926,359	2,587,039	331,581	2,594,778	2,809,169	6/30/2015
059469AF3	3,729,060	3,714,124	14,936	3,714,124	3,347,768	3/31/2015
05947US66	245,431	240,000	5,431	240,000	240,000	3/31/2015
05951KAZ6	190,918	186,374	3,558	187,360	180,425	3/31/2015
05951KBA0	3,666,679	3,588,157	60,186	3,606,493	3,616,075	3/31/2015
12489WNN0	1,260,153	1,253,580	6,573	1,253,580	1,244,910	3/31/2015
12544TAH7	3,704,298	3,590,569	104,806	3,599,493	3,670,249	3/31/2015
12566VAN2	9,328,128	9,121,099	189,883	9,138,244	9,304,883	3/31/2015
12668AYL3	9,325,047	9,079,401	223,234	9,101,813	9,514,339	3/31/2015
15132ELF3	1,079,801	1,036,369	43,432	1,036,369	940,980	3/31/2015
16163HAG6	7,482,518	7,136,407	328,330	7,154,188	7,390,138	3/31/2015
225470A86	4,245,553	4,071,821	173,732	4,071,821	4,024,690	3/31/2015
251511AC5	2,520,197	2,493,173	14,380	2,505,817	2,570,434	3/31/2015
251511AF8	4,051,471	4,008,395	22,514	4,028,958	4,058,095	3/31/2015
251513AV9	385,875	375,162	7,914	377,961	368,181	3/31/2015
251513BC0	1,801,730	1,750,432	37,959	1,763,770	1,719,968	3/31/2015
32051GZR9	9,206,946	8,902,188	270,580	8,936,366	9,090,169	3/31/2015
3622EUAF3	1,129,971	1,118,900	11,073	1,118,900	1,095,477	3/31/2015
46630MAG7	444,398	443,139	1,259	443,139	437,723	3/31/2015
55265K4X4	80,681	65,006	15,675	65,006	73,209	3/31/2015
69336RCY4	9,594	8,527	1,067	8,527	4	3/31/2015
69337GAL7	2,610,929	2,470,352	139,994	2,470,935	2,341,148	3/31/2015
69337VAE0	2,200,623	2,200,305	319	2,200,305	1,794,311	3/31/2015
76110HS34	2,719,002	2,701,901	17,101	2,701,901	2,606,502	3/31/2015
76114QAC9	7,353,220	7,119,732	229,676	7,123,544	7,254,400	3/31/2015
83743SAA4	437,670	335,073	102,597	335,073	360,960	3/31/2015
Subtotal-General Account	**XXX**	**XXX**	**17,851,629**	**XXX**	**XXX**	
Guaranteed Separate Accounts						
059469AF3	2,932,759	2,910,298	22,461	2,910,298	2,661,743	12/31/2015
05950PAH6	235,153	231,138	1,304	233,849	217,623	12/31/2015
05951KAZ6	866,606	848,808	14,142	852,463	794,409	12/31/2015
073875AN6	1,298,836	1,231,047	67,789	1,231,047	1,157,626	12/31/2015
07387ADY8	553,345	204,077	349,268	204,077	372,806	12/31/2015
12627HAK6	2,005,370	1,983,133	22,237	1,983,133	1,784,896	12/31/2015
12628KAF9	1,947,259	1,815,574	131,685	1,815,574	1,799,673	12/31/2015
12628LAJ9	1,739,866	1,709,548	30,318	1,709,548	1,536,017	12/31/2015
126694VR6	2,446,316	2,346,333	99,983	2,346,333	2,398,712	12/31/2015
17309BAB3	456,875	446,118	10,756	446,118	450,521	12/31/2015
251511AC5	1,467,306	1,445,468	15,457	1,451,849	1,441,399	12/31/2015
32052MAH4	1,375,201	1,288,537	86,665	1,288,537	1,342,333	12/31/2015
32056JAG9	556,447	527,642	28,805	527,642	551,727	12/31/2015
3622E8AC9	830,286	824,210	6,077	824,210	787,789	12/31/2015
3622ELAG1	1,965,602	1,965,393	209	1,965,393	1,856,926	12/31/2015
36244SAC2	1,897,547	1,848,419	49,128	1,848,419	1,788,896	12/31/2015

NOTES TO FINANCIAL STATEMENTS

IMPAIRMENTS TAKEN ON CURRENT HOLDINGS DURING THE CURRENT YEAR

(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP[1]	Amortized Cost Before Current Period OTTI	Projected Cash Flows	Current Period Recognized OTTI	Amortized Cost After OTTI	Fair Value	Financial Statement Reporting Period
46630MAG7	1,643,740	1,603,086	40,655	1,603,086	1,484,208	12/31/2015
61749EAH0	798,008	777,326	20,682	777,326	736,693	12/31/2015
61751DAE4	199,425	198,019	1,406	198,019	191,461	12/31/2015
61751JAH4	1,211,925	1,195,344	16,581	1,195,344	1,203,787	12/31/2015
61751JAJ0	1,209,053	1,187,431	21,621	1,187,431	1,203,609	12/31/2015
059469AF3	3,075,571	3,048,649	26,922	3,048,649	2,696,075	9/30/2015
05951KAZ6	887,376	881,176	2,572	884,804	831,140	9/30/2015
12627HAK6	2,100,908	2,068,873	32,034	2,068,873	1,892,858	9/30/2015
12628LAJ9	1,809,840	1,782,357	27,483	1,782,357	1,622,134	9/30/2015
3622E8AC9	867,785	850,061	17,724	850,061	813,762	9/30/2015
3622ELAG1	2,034,506	2,007,807	26,699	2,007,807	1,919,534	9/30/2015
36244SAC2	1,975,739	1,943,806	31,933	1,943,806	1,884,654	9/30/2015
61751DAE4	207,300	205,623	1,677	205,623	204,989	9/30/2015
059469AF3	3,226,144	3,182,500	43,647	3,182,500	2,871,046	6/30/2015
073880AG1	2,610,712	2,520,268	90,444	2,520,268	2,591,587	6/30/2015
12627HAK6	2,196,376	2,175,224	21,152	2,175,224	2,140,646	6/30/2015
12628KAF9	2,081,456	2,081,455	1	2,081,455	2,062,427	6/30/2015
12628LAJ9	1,893,193	1,869,757	23,437	1,869,757	1,766,344	6/30/2015
32056JAG9	946,653	811,042	99,485	847,169	845,896	6/30/2015
3622ELAG1	2,113,073	2,081,982	31,091	2,081,982	1,960,095	6/30/2015
46630MAG7	1,737,114	1,716,510	20,604	1,716,510	1,716,299	6/30/2015
61749EAH0	840,694	837,807	2,888	837,807	814,726	6/30/2015
61751DAE4	219,506	211,830	7,675	211,830	213,674	6/30/2015
86361PAF3	1,066,513	1,057,359	9,154	1,057,359	989,792	6/30/2015
94983UAB3	390,184	345,459	43,691	346,493	374,556	6/30/2015
059469AF3	3,366,398	3,352,837	13,560	3,352,837	3,023,790	3/31/2015
05951KAZ6	954,590	931,869	17,791	936,799	902,125	3/31/2015
073875AN6	1,465,260	1,446,503	18,757	1,446,503	1,378,445	3/31/2015
251511AC5	1,591,703	1,574,636	9,082	1,582,621	1,623,432	3/31/2015
32052MAA9	52,726	52,279	447	52,279	52,480	3/31/2015
46630MAG7	1,777,591	1,772,555	5,036	1,772,555	1,750,893	3/31/2015
61751DAE4	225,677	223,443	2,234	223,443	220,196	3/31/2015
863579UU0	1,049,705	1,029,884	17,986	1,031,719	1,030,698	3/31/2015
933636AC6	1,210,374	1,109,863	97,067	1,113,308	1,172,447	3/31/2015
Subtotal-Guaranteed Separate Accounts	**XXX**	**XXX**	**1,779,502**	**XXX**	**XXX**	
Grand Total	**XXX**	**XXX**	**$ 19,631,131**	**XXX**	**XXX**	

[1] Only the impaired lots within each CUSIP are included within this table.

(4) The following table presents the Company's gross unrealized losses and fair values for loan-backed and structured securities, aggregated by the length of time that the individual securities have been in a continuous unrealized loss position as of December 31, 2015:

	Less than 12 Months		12 Months or Greater		Total	
	Estimated Fair Value	Unrealized Losses	Estimated Fair Value	Unrealized Losses	Estimated Fair Value	Unrealized Losses
General Account	$5,935,570,658	$ 100,198,448	$1,778,746,711	$ 114,705,786	$7,714,317,369	$ 214,904,234
Guaranteed Separate Accounts	39,177,293	302,599	13,622,140	543,835	52,799,433	846,434
Total	$5,974,747,951	$ 100,501,047	$1,792,368,851	$ 115,249,621	$7,767,116,802	$ 215,750,668

(5) The Company performs quantitative and qualitative analysis to determine if a decline in fair value was temporary. For those securities where the decline was considered temporary, the Company did not take an impairment when it had the ability and intent to hold until recovery. Factors considered in evaluating whether a decline in value is other-than-temporary include: (1) whether the decline is substantial; (2) the duration that the fair value has been less than amortized cost; (3) the financial condition and near-term prospects of the issuer; and (4) the Company's ability and intent to retain the investment for the period of time sufficient to allow for an anticipated recovery in value. In addition, for the non-agency residential mortgage backed securities ("RMBS") portfolio, the Company updates cash flow projections quarterly. A projection is performed for each security based upon the evaluation of prepayment, delinquency, and default rates for the pool of mortgages collateralizing each security, and the projected impact on the course of future prepayments, defaults, and loss in the pool of mortgages, but do not include market prices. As a result, forecasts may change from period to period and additional impairments may be recognized over time as a result of deterioration in the fundamentals of a particular security or group of securities and/or a continuation of heightened mortgage defaults for a period longer than the assumptions used for the forecasts. Both qualitative and quantitative factors are used in creating the Company's RMBS cash flow models. As such, any estimate of impairments is subject to the inherent limitation on the Company's ability to predict the aggregate course of future events. It should therefore be expected that actual losses may vary from any estimate and the Company may recognize additional other-than-temporary losses.

NOTES TO FINANCIAL STATEMENTS

E. Repurchase Agreements and/or Securities Lending Transactions

(1) The Company enters into dollar roll repurchase agreements to sell and repurchase securities. Assets to be repurchased are the same, or substantially the same, as the assets sold. The Company agrees to sell securities at a specified price and repurchase the securities at a lower price. The Company receives cash in the amount of the sales proceeds and establishes a liability equal to the repurchase amount. The difference between the sale and repurchase amounts represents deferred income which is earned over the life of the agreement. The liability for repurchasing the assets is included in borrowed money on Page 3 – Liabilities, Surplus and Other Funds.

The Company enters into securities lending agreements whereby certain investment securities are loaned to third parties. With respect to securities loaned, in order to reduce the Company's risk under these transactions, the Company requires initial cash collateral equal to 102% of the fair value of domestic securities loaned. The Company records an offsetting liability in payable for securities lending on Page 3 – Liabilities, Surplus and Other Funds. The Company monitors the fair value of securities loaned with additional collateral obtained as necessary. The borrower of the loaned securities is permitted to sell or repledge those securities.

(2) The Company enters into tri-party repurchase agreements (also known as reverse repurchase agreements) to purchase and resell securities. The Company receives securities as collateral, having a fair value at least equal to 102% of the purchase price paid by the Company for the securities and the Company's designated custodian takes possession of this collateral. The Company is not permitted to sell or repledge these securities. The collateral is not recorded on the Company's financial statements. However, if the counterparty defaults, the Company would then exercise its rights with respect to the collateral, including a sale of the collateral. The fair value of the securities held as collateral is monitored daily and additional collateral is obtained, where appropriate, to protect against credit exposure.

At December 31, 2015, the carrying value and fair value of securities held under agreements to purchase and resell was $382,306,030, which were classified as tri-party repurchase agreements and included with cash, cash equivalents and short-term investments on Page 2 - Assets. The securities had a weighted average maturity of four days and a weighted average yield of 0.3%.

(3) Collateral Received

a. Aggregate amount of collateral received:

	General Account Dollar Repurchase Agreements	Separate Accounts Dollar Repurchase Agreements	General Account Securities Lending
		Fair Value	
Open	$ —	$ —	$ 577,640,983
30 days or less	—	—	—
31 to 60 days	—	30,590,683	—
61 to 90 days	—	—	—
Greater than 90 days	—	—	—
Total Collateral Received	$ —	$ 30,590,683	$ 577,640,983

b. The Company has not sold or repledged collateral received from dollar repurchase or securities lending agreements. All collateral is received in cash.

c. Cash collateral received on dollar repurchase agreements is invested in short-term investments with maturities of less than one year. Securities lending cash collateral is invested in fixed and floating rate short-term and long-term investments consisting of maturities of five years or less.

(4) The Company's securities lending transactions are not administered by an affiliated agent.

(5) Collateral Reinvestment

a. Aggregate amount of collateral reinvested:

	General Account Dollar Repurchase Agreements		Separate Accounts Dollar Repurchase Agreements		General Account Securities Lending	
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value
Open	$ —	$ —	$ —	$ —	$ —	$ —
30 days or less	—	—	—	—	328,015,400	328,015,403
31 to 60 days	—	—	30,621,992	30,621,992	46,922,426	46,920,009
61 to 90 days	—	—	—	—	5,868,629	5,868,629
91 to 120 days	—	—	—	—	9,519,555	9,537,850
121 to 180 days	—	—	—	—	22,070,000	22,072,946
181 to 365 days	—	—	—	—	29,080,000	29,101,528
1 to 2 years	—	—	—	—	35,500,000	35,400,320
2 to 3 years	—	—	—	—	55,450,994	55,163,726
Greater than 3 years	—	—	—	—	57,383,033	57,275,746
Total Collateral Reinvested	$ —	$ —	$30,621,992	$30,621,992	$ 589,810,037	$ 589,356,157

b. To manage the mismatch of maturity dates between the security lending transactions and the related reinvestment of the collateral received, the Company reinvests in highly liquid assets and ensures 25% of the collateral reinvested matures within seven days on an ongoing basis.

(6) The Company has not accepted collateral that it is not permitted by contract or custom to sell or repledge, except as explained above in section (2). In the case of tri-party repurchase agreements, the collateral is kept by the custodian and is not recorded on the Company's financial statements. The Company is not permitted to sell the collateral except in the case of a counterparty default.

(7) The Company does not have any collateral for securities lending transactions that extend beyond one year from December 31, 2015.

NOTES TO FINANCIAL STATEMENTS

F. Real Estate

(1)a–(1)c At December 31, 2015, the Company did not have any real estate held for sale. During 2015, the Company had an impairment $1,568,726 on a commercial property acquired through foreclosure and held for the production of income, which was reflected in net income on Page 4 - Summary of Operations. The estimated fair value was determined using an internally prepared appraised value.

(2)a–(2)b During 2015, the Company did not recognize any realized gains or losses on the disposition of real estate held for sale.

(3) The Company has not changed plans for the sale of investments in real estate.

(4)a–(4)e The Company does not engage in any land sale operations.

(5)a–(5)b The Company does not hold real estate investments with participating mortgage loan features.

G. Investment in LIHTC

(1) The Company has a range of less than one year to nine years of remaining unexpired tax credits on its investments in LIHTC. The holding period required for the LIHTC investments ranges from two years to 13 years.

(2) The amount of LIHTC and other tax benefits recognized during the years ended December 31, 2015 and 2014 was $122,067,911 and $133,748,585, respectively.

(3) The balance of the investment recognized in other invested assets on Page 2-Assets at December 31, 2015 and 2014 was $350,633,310 and $450,897,267, respectively.

(4) The LIHTC investments are periodically subject to regulatory reviews by housing authorities where the properties are located. The Company is not aware of any adverse issues related to such regulatory reviews.

(5) The Company's investments in LIHTC did not exceed 10% of its admitted assets.

(6)–(7) The Company had no impairments recorded on its LIHTC investments.

NOTES TO FINANCIAL STATEMENTS

H. Restricted Assets

(1) Restricted assets (including pledged):

Restricted Asset Category	Gross Restricted								Percentage	
	Current Year									
	1	2	3	4	5	6	7	8	9	10
	Total General Account (G/A)	G/A Supporting Separate Account (S/A) Activity (a)	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a. Subject to contractual obligation for which liability is not shown	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	0.000%	0.000%
b. Collateral held under security lending agreements	577,640,983	—	—	—	577,640,983	553,951,063	23,689,920	577,640,983	0.349%	0.353%
c. Subject to repurchase agreements	—	—	—	—	—	—	—	—	0.000%	0.000%
d. Subject to reverse repurchase agreements	382,306,030	—	—	—	382,306,030	182,467,063	199,838,967	382,306,030	0.231%	0.234%
e. Subject to dollar repurchase agreements	—	—	30,572,977	—	30,572,977	146,228,943	(115,655,966)	30,572,977	0.018%	0.019%
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—	—	0.000%	0.000%
g. Placed under option contracts	—	—	—	—	—	—	—	—	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	10,304,117	—	—	—	10,304,117	8,487,324	1,816,793	10,304,117	0.006%	0.006%
i. FHLB capital stock	119,244,200	—	—	—	119,244,200	110,134,000	9,110,200	119,244,200	0.072%	0.073%
j. On deposit with states	205,761,118	—	—	—	205,761,118	201,744,259	4,016,859	205,761,118	0.124%	0.126%
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—	—	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)	1,802,245,185	—	—	—	1,802,245,185	1,600,915,480	201,329,705	1,802,245,185	1.090%	1.102%
m. Pledged as collateral not captured in other categories	11,476,301,718	—	—	—	11,476,301,718	—	11,476,301,718	11,476,301,718	6.943%	7.017%
n. Other restricted assets	—	—	—	—	—	—	—	—	0.000%	0.000%
o. Total restricted assets	$ 14,573,803,351	$ —	$ 30,572,977	$ —	$14,604,376,328	$ 2,803,928,132	$ 11,800,448,196	$14,604,376,328	8.835%	8.929%

(a) Subset of column 1
(b) Subset of column 3

(2) The table below presents details of assets pledged as collateral not captured in other categories as of December 31, 2015. There were no assets pledged as collateral not captured in other categories as of December 31, 2014.

Restricted Asset Category	Gross Restricted								Percentage	
	Current Year									
	1	2	3	4	5	6	7	8	9	10
	Total General Account (G/A)	G/A Supporting Separate Account (S/A) Activity (a)	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Reinsurance trust assets	$ 11,476,301,718	$ —	$ —	$ —	$ 11,476,301,718	$ —	$ 11,476,301,718	$11,476,301,718	6.943%	7.017%
Total pledged as collateral not captured in other categories	$ 11,476,301,718	$ —	$ —	$ —	$ 11,476,301,718	$ —	$ 11,476,301,718	$11,476,301,718	6.943%	7.017%

(3) There were no other restricted assets as of December 31, 2015 and 2014.

NOTES TO FINANCIAL STATEMENTS

I. Working Capital Finance Investments

Not applicable.

J. Offsetting and Netting of Assets and Liabilities

Not applicable.

K. Structured Notes

The Company had the following structured notes in its general account as of December 31, 2015:

Fixed-to-Float Step-Up Bonds

CUSIP Identification	Actual Cost	Fair Value	Book/Adjusted Carrying Value	Mortgage- Referenced Security (YES/NO)
G0746#AD0	$ 11,000,000	$ 11,113,696	$ 11,000,000	NO

The Company did not have any structured notes in its separate accounts as of December 31, 2015.

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company had no investments in joint ventures, limited partnerships or limited liability companies that exceeded 10% of its admitted assets.

B. In 2015, the Company recognized $267,248,715 in OTTI on its investments in limited partnerships and limited liability companies which were reflected within realized losses in net income. The impairments were based on facts and circumstances surrounding the ultimate recovery of the cost of the limited partnerships and limited liability companies and were derived from the investment results of the underlying assets within the limited partnerships and limited liability companies.

7. Investment Income

A. Due and accrued investment income is excluded from surplus when amounts are over 90 days past due or collection is uncertain.

B. The amount of investment income due and accrued in 2015 that was nonadmitted and excluded from surplus was $4,324.

8. Derivative Instruments

A–C. The Company uses derivative instruments to manage interest rate and currency risk. These derivative instruments include foreign currency forwards, interest rate options, interest rate futures and interest rate, inflation, and foreign currency swaps. The Company does not engage in derivative instrument transactions for speculative purposes.

Interest Rate Risk Management

The Company enters into various types of interest rate derivatives primarily to minimize exposure to fluctuations in interest rates on assets and liabilities held by the Company.

Interest rate swaps are used by the Company to hedge interest rate risk for individual and portfolios of assets and liabilities, as well as forecasted purchases of fixed rate securities. Interest rate swaps are agreements with other parties to exchange, at specified intervals, the difference between interest amounts calculated by reference to an agreed upon notional value. Generally, no cash is exchanged at the onset of the contract and no principal payments are made by either party. At December 31, 2015, the Company had interest rate swaps with a fair value of $476,227,997 and a carrying value of $434,128,888. Interest rate swaps which qualify and are designated as cash flow hedges are used by the Company to convert floating rate assets to fixed rate assets. These interest rate swaps are valued and reported in a manner consistent with the hedged asset.

Interest rate caps and swaptions are used by the Company to hedge disintermediation risk of increasing interest rates on policyholder liability obligations. Under these contracts, the Company will receive payments from counterparties when interest rates exceed an agreed upon strike price. At December 31, 2015, the Company had interest rate caps with a fair value and carrying value of $718,208. At December 31, 2015, the Company had interest rate swaptions with a fair value and carrying value of $35,948,276.

Inflation swaps are used by the Company to hedge inflation risk of certain policyholder liabilities linked to the U.S. Consumer Price Index. At December 31, 2015, the Company had inflation swaps with a fair value and carrying value of $(81,638,706).

Interest rate (Treasury) futures are used by the Company to manage duration of the Company's fixed income portfolio. Interest rate futures are exchange traded contracts to buy or sell a bond at a specific price at a future date. At December 31, 2015, the Company had interest rate futures with a fair value and carrying value of $(252,523).

Interest rate corridor options are used by the Company to hedge the risk of increasing interest rates on policyholder liabilities. Under these contracts, the Company will receive payments from counterparties should an agreed upon interest rate level be reached and payments will continue to increase under the option contract until an agreed upon interest rate ceiling is reached. At December 31, 2015, the Company had corridor options with a fair value and carrying value of $18,276,162.

Currency Risk Management

The primary purpose of the Company’s foreign currency hedging activities is to protect the value of foreign currency denominated assets and liabilities, which the Company has acquired or incurred or anticipates acquiring or incurring, and net investments in foreign subsidiaries from the risk of changes in foreign exchange rates.

Foreign currency swaps are agreements with other parties to exchange, at specified intervals, principal and interest in one currency for the same in another, at a fixed exchange rate, which is generally set at inception and calculated by reference to an agreed upon notional value. Generally, only principal payments are exchanged at the onset and the end of the contract. At December 31, 2015, the Company had foreign currency swaps with a fair value of $165,928,458 and a carrying value of $166,465,046.

Foreign currency forwards involve the exchange of foreign currencies at a specified future date and at a specified price. No cash is exchanged at the time the agreement is entered into. At December 31, 2015, the Company had foreign currency forwards with a fair value of $31,198,106 and a carrying value of $31,595,885.

Equity Risk Management

Not applicable.

Credit Risk Management

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Income Generation Transactions

Not applicable.

Replication Transactions

Not applicable.

Hedge Effectiveness

To qualify for hedge accounting, the hedge relationship is designated and formally documented at inception detailing the particular risk, management objective and strategy for the hedge, including the item and risk that is being hedged, the derivative that is being used, and how effectiveness is assessed.

A derivative must be highly effective in accomplishing the objective of offsetting either changes in fair value or cash flows for the risk being hedged. The Company formally assesses effectiveness of its hedging relationships both at hedge inception and on an ongoing basis in accordance with its risk management policy. The hedging relationship is considered highly effective if the changes in fair value or discounted cash flows of the hedging instrument are within 80-125% of the inverse changes in the fair value or discounted cash flows of the hedged item.

The Company discontinues hedge accounting prospectively if: (1) it is determined that the derivative is no longer highly effective in offsetting changes in the fair value or cash flows of a hedged item, (2) the derivative expires or is sold, terminated, or exercised, (3) it is probable that the forecasted transaction for which the hedge was entered into will not occur, or (4) management determines that designation of the derivative as a hedge instrument is no longer appropriate.

D. For derivatives which are designated for hedge accounting, there were no components of the derivative's gain or loss excluded from the assessment of effectiveness for the year ended December 31, 2015.

E. There were $21,474,717 of net gains recognized in unrealized gains and losses during the reporting period resulting from derivatives that no longer qualify for hedge accounting.

F. (1) In 2015, there were no instances in which the Company discontinued cash flow hedge accounting because the forecasted transactions for which the hedge was entered into did not occur on the anticipated date or in the additional time period permitted.

(2) The maximum length of time over which the Company is hedging its exposure to interest rate variability related to cash flow hedges of forecasted future bond purchases is 13 years.

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the net deferred tax assets ("DTAs") and deferred tax liabilities ("DTLs") at December 31, 2015 and 2014 were as follows:

	2015		
(1)	**Ordinary**	**Capital**	**Total**
(a) Gross DTAs	$4,241,069,404	$ 988,448,264	$5,229,517,668
(b) Statutory valuation allowance adjustment	—	—	—
(c) Adjusted gross DTAs (1a - 1b)	4,241,069,404	988,448,264	5,229,517,668
(d) DTAs nonadmitted	1,093,043,467	—	1,093,043,467
(e) Subtotal of net admitted DTAs (1c-1d)	3,148,025,937	988,448,264	4,136,474,201
(f) Gross DTLs	1,022,212,379	1,338,047,717	2,360,260,096
(g) Net admitted DTAs/(DTLs) (1e - 1f)	$2,125,813,558	$ (349,599,453)	$1,776,214,105

	2014		
	Ordinary	**Capital**	**Total**
(a) Gross DTAs	$3,712,919,484	$ 517,531,924	$4,230,451,408
(b) Statutory valuation allowance adjustment	—	—	—
(c) Adjusted gross DTAs (1a - 1b)	$3,712,919,484	$ 517,531,924	$4,230,451,408
(d) DTAs nonadmitted	720,508,502	—	720,508,502
(e) Subtotal of net admitted DTAs (1c-1d)	$2,992,410,982	$ 517,531,924	$3,509,942,906
(f) Gross DTLs	934,806,672	957,784,792	1,892,591,464
(g) Net admitted DTAs/(DTLs) (1e - 1f)	$2,057,604,310	$ (440,252,868)	$1,617,351,442

	Change During 2015		
	Ordinary	**Capital**	**Total**
(a) Gross DTAs	$ 528,149,919	$ 470,916,340	$ 999,066,259
(b) Statutory valuation allowance adjustment	—	—	—
(c) Adjusted gross DTAs (1a - 1b)	528,149,919	470,916,340	999,066,259
(d) DTAs nonadmitted	372,534,965	—	372,534,965
(e) Subtotal of net admitted DTAs (1c-1d)	155,614,954	470,916,340	626,531,294
(f) Gross DTLs	87,405,707	380,262,925	467,668,632
(g) Net admitted DTAs/(DTLs) (1e - 1f)	$ 68,209,247	$ 90,653,415	$ 158,862,662

(2) The admission calculation components were as follows:

	2015		
	Ordinary	**Capital**	**Total**
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	$ 478,062,703	$ 122,039,728	$ 600,102,431
(b) Adjusted gross DTAs expected to be realized (excluding the amounts of the DTAs from 2(a) above) after application of the threshold limitation (the lesser of 2(b)1 and 2(b)2)	1,092,645,414	83,466,260	1,176,111,674
1. Adjusted gross DTAs expected to be realized following the balance sheet date (2(b)1)	1,092,645,414	83,466,260	1,176,111,674
2. Adjusted gross DTAs allowed per limitation threshold (2(b)2)	XXX	XXX	2,500,694,053
(c) Adjusted gross DTAs (excluding the amount of DTAs from 2 (a) and 2(b) above) offset by gross DTLs	1,577,317,820	782,942,276	2,360,260,096
(d) DTAs admitted as the result of application of SSAP No. 101 Total (2(a)+2(b)+2(c))	$3,148,025,937	$ 988,448,264	$4,136,474,201

	2014		
	Ordinary	**Capital**	**Total**
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	$ 367,724,940	$ 104,192,106	$ 471,917,046
(b) Adjusted gross DTAs expected to be realized (excluding the amounts of the DTAs from 2(a) above) after application of the threshold limitation (the lesser of 2(b)1 and 2(b)2)	1,082,688,587	62,745,810	1,145,434,397
1. Adjusted gross DTAs expected to be realized following the balance sheet date (2(b)1)	1,082,688,587	62,745,810	1,145,434,397
2. Adjusted gross DTAs allowed per limitation threshold (2(b)2)	XXX	XXX	2,394,735,904
(c) Adjusted gross DTAs (excluding the amount of DTAs from 2 (a) and 2(b) above) offset by gross DTLs	1,541,997,455	350,594,008	1,892,591,463
(d) DTAs admitted as the result of application of SSAP No. 101 Total (2(a)+2(b)+2(c))	$2,992,410,982	$ 517,531,924	$3,509,942,906

	Change During 2015		
	Ordinary	**Capital**	**Total**
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	$ 110,337,763	$ 17,847,622	$ 128,185,385
(b) Adjusted gross DTAs expected to be realized (excluding the amounts of the DTAs from 2(a) above) after application of the threshold limitation (the lesser of 2(b)1 and 2(b)2)	9,956,827	20,720,450	30,677,277
1. Adjusted gross DTAs expected to be realized following the balance sheet date (2(b)1)	9,956,827	20,720,450	30,677,277
2. Adjusted gross DTAs allowed per limitation threshold (2(b)2)	XXX	XXX	105,958,149
(c) Adjusted gross DTAs (excluding the amount of DTAs from 2 (a) and 2(b) above) offset by gross DTLs	35,320,364	432,348,268	467,668,632
(d) DTAs admitted as the result of application of SSAP No. 101 Total (2(a)+2(b)+2(c))	$ 155,614,954	$ 470,916,340	$ 626,531,294

NOTES TO FINANCIAL STATEMENTS

(3) The ratio used to determine the applicable period used in 2(b) 1 above and the amount of adjusted capital and surplus used to determine the percentage threshold limitation in 2(b) 2 above are as follows:

	December 31, 2015	December 31, 2014
(a) Ratio percentage used to determine recovery period and threshold limitation amount in 2(b)1 above.	1013%	988%
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above.	$ 16,671,293,688	$ 15,964,906,024

(4) There was no impact on adjusted gross and net admitted DTAs due to tax planning strategies at December 31, 2015 and 2014. The Company did not use reinsurance in its tax planning strategies.

B. The Company had no unrecognized DTLs at December 31, 2015 and 2014.

C. Significant components of income taxes incurred and the changes in DTAs and DTLs were as follows:

(1) Current Income Tax:	December 31, 2015	December 31, 2014	Change
(a) Federal	$ 320,153,252	$ (28,083,351)	$ 348,236,603
(b) Foreign	6,534,168	4,910,996	1,623,172
(c) Subtotal	326,687,420	(23,172,355)	349,859,775
(d) Federal income tax on net capital gains/(losses)	87,234,451	177,716,047	(90,481,596)
(e) Utilization of capital loss carry-forward	—	—	—
(f) Other	—	(48,499,214)	48,499,214
(g) Federal and foreign income taxes incurred	$ 413,921,871	$ 106,044,478	$ 307,877,393

(2) DTAs:	December 31, 2015	December 31, 2014	Change
(a) Ordinary:			
(1) Discounting of unpaid losses	$ —	$ —	$ —
(2) Unearned premium reserve	1,447,860	92,528	1,355,332
(3) Policyholder reserves	993,646,946	878,027,295	115,619,651
(4) Investments	49,455,751	45,282,782	4,172,969
(5) Deferred acquisition costs	969,888,191	661,440,819	308,447,372
(6) Policyholder dividends accrual	604,385,515	558,524,946	45,860,569
(7) Fixed assets	145,522,741	129,751,977	15,770,764
(8) Compensation and benefits accrual	710,661,825	624,841,680	85,820,145
(9) Pension accrual	658,908,789	727,658,148	(68,749,359)
(10) Receivables - nonadmitted	49,545,893	72,251,141	(22,705,248)
(11) Net operating loss carry-forward	—	—	—
(12) Tax credit carry-forward	—	—	—
(13) Other	57,605,892	15,048,168	42,557,724
(99) Subtotal	4,241,069,403	3,712,919,484	528,149,919
(b) Statutory valuation allowance adjustment	—	—	—
(c) Nonadmitted	1,093,043,467	720,508,502	372,534,965
(d) Admitted ordinary DTAs (2a99 - 2b - 2c)	3,148,025,936	2,992,410,982	155,614,954
(e) Capital:			
(1) Investments	987,899,209	513,837,992	474,061,217
(2) Net capital loss carry-forward	—	—	—
(3) Real estate	549,054	3,693,933	(3,144,879)
(4) Other	—	—	—
(99) Subtotal	988,448,263	517,531,925	470,916,338
(f) Statutory valuation allowance adjustment	—	—	—
(g) Nonadmitted	—	—	—
(h) Admitted capital DTAs (2e99 - 2f - 2g)	988,448,263	517,531,925	470,916,338
(i) Total admitted DTAs (2d + 2h)	$ 4,136,474,199	$ 3,509,942,907	$ 626,531,292

NOTES TO FINANCIAL STATEMENTS

(3) DTLs:	December 31, 2015	December 31, 2014	Change
(a) Ordinary:			
(1) Investments	$ 100,916,690	$ 115,336,293	$ (14,419,603)
(2) Fixed assets	125,543,458	111,555,363	13,988,095
(3) Deferred & uncollected premium	597,687,374	582,020,151	15,667,223
(4) Policyholder reserves	190,440,189	115,703,090	74,737,099
(5) Other	7,624,668	10,191,775	(2,567,107)
(99) Subtotal	1,022,212,379	934,806,672	87,405,707
(b) Capital:			
(1) Investments	1,290,302,040	919,132,063	371,169,977
(2) Real estate	47,745,677	38,652,729	9,092,948
(3) Other	—	—	—
(99) Subtotal	1,338,047,717	957,784,792	380,262,925
(c) Total DTLs (3a99 + 3b99)	2,360,260,096	1,892,591,464	467,668,632
(4) Net admitted DTAs/(DTLs) (2i - 3c)	$ 1,776,214,103	$ 1,617,351,442	$ 158,862,660

Deferred income tax benefit on change in net unrealized capital gains and losses	$ (15,495,632)
Increase in net deferred tax related to other items	546,893,257
Increase in DTAs nonadmitted	(372,534,965)
Total change in net admitted DTAs	$ 158,862,660

(5) The Company had investment tax credits of $123,345,038 and $129,898,148 for the years ended December 31, 2015 and 2014, respectively.

(6) The Company did not have operating loss carry-forwards for December 31, 2015.

(7) The Company had no adjustments of DTAs or DTLs for enacted changes in tax laws or rates, or a change in the tax status.

(8) The Company had no adjustments to gross DTAs because of a change in circumstances that causes a change in judgment about the realizability of the related DTAs.

D. The Company's income tax (benefit) expense for the years ended December 31, 2015 and 2014, and change in DTAs/DTLs at December 31, 2015 and 2014, differed from the amount obtained by applying the statutory rate of 35% to net gain from operations after dividends to policyholders and before federal income taxes for the following reasons:

	2015	2014	Change
Net gain from operations after dividends to policyholders and before federal income taxes @ 35%	$ 167,058,080	$ 307,506,259	$ (140,448,180)
Net realized capital gains @ 35%	(30,580,487)	103,457,888	(134,038,375)
Tax exempt income	(35,538,111)	(60,164,034)	24,625,922
Tax credits (net of withholding)	(127,963,857)	(131,075,177)	3,111,320
Amortization of IMR	26,684,932	(48,087,174)	74,772,106
Dividend from subsidiaries	(122,500,000)	(78,750,000)	(43,750,000)
Contiguous country branch income	(3,044,348)	(3,203,978)	159,630
Change in reserve on account of change in valuation basis	—	12,600,000	(12,600,000)
Prior year audit liability and settlement	(2,816,406)	5,231,749	(8,048,155)
Nonadmitted assets	(11,712,379)	(34,012,666)	22,300,287
Stock contribution to foundation	(693,754)	(5,549,551)	4,855,797
Accruals in surplus	3,524,030	(734,784,322)	738,308,352
Other	4,610,914	5,419,347	(808,434)
Income tax incurred and change in net DTAs during period	$ (132,971,386)	$ (661,411,659)	$ 528,440,272
Federal income tax expense reported in the Summary of Operations	$ 326,687,420	$ (23,172,356)	$ 349,859,776
Capital gains tax benefit incurred	87,234,451	177,716,047	(90,481,596)
(Increase)/decrease in net DTAs	(546,893,257)	(790,495,504)	243,602,247
(Increase)/decrease in current and deferred taxes reported in prior period correction	—	(25,459,846)	25,459,846
Total statutory income taxes	$ (132,971,386)	$ (661,411,659)	$ 528,440,272

NOTES TO FINANCIAL STATEMENTS

E. (1) The Company did not have any operating loss and tax credit carry-forwards available for tax purposes.

(2) The following income taxes incurred in current and prior years will be available for recoupment in the event of future net losses:

Year 2015	$460,683,610
Year 2014	$135,707,054
Year 2013	$ 3,711,767

(3) At December 31, 2015, the Company had no protective tax deposits on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.

F. The Company's federal income tax return is consolidated with the following entities:

i. New York Life Insurance and Annuity Corporation ("NYLIAC")
ii. NYLIFE Insurance Company of Arizona ("NYLAZ")
iii. NYLIFE LLC and its domestic affiliates ("NYLIFE LLC")
iv. New York Life Investment Management Holdings LLC ("NYL Investments") and its domestic subsidiaries
v. New York Life Enterprises ("NYLE") and its domestic subsidiaries
vi. NYL Investors LLC ("NYL Investors")

The Company files a consolidated federal income tax return with certain of its domestic insurance and non-insurance subsidiaries. The consolidated income tax liability is allocated among the members of the group in accordance with a tax allocation agreement. The tax allocation agreement provides that each member of the group is allocated its share of the consolidated tax provision or benefit, determined generally on a separate company basis, but may, where applicable, recognize the tax benefits of net operating losses or capital losses utilizable in the consolidated group. Intercompany tax balances are settled quarterly on an estimated basis with a final settlement within 30 days of the filing of the consolidated return.

G. The Company does not anticipate any significant changes to its total unrecognized tax benefits within the next 12 months.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

The following note contains related party transactions in excess of a $50,000,000 materiality level.

A-C. During 2015 and 2014, the Company made the following capital contributions to its subsidiaries:

	2015	2014
NYL Investments	$ —	$ 250,000,000
NYLIFE LLC	18,500,000	6,500,000
NYL Investors	—	6,000,000
Madison Capital Funding LLC	681,355,360	—
Total	$ 699,855,360	$ 262,500,000

During 2015 and 2014, the Company received a return of capital from the following holding company subsidiaries:

	2015	2014
NYL Investments	$ 684,180,654	$ 406,000,000
NYLE	—	150,000,000
Total	$ 684,180,654	$ 556,000,000

In 2015, the Company recorded dividend distributions from NYL Investments and NYL Investors of $275,000,000 and $75,000,000, respectively. Of the $275,000,000 dividend distribution from NYL Investments, $88,500,000 was accrued and will be received in 2016. In 2014, the Company recorded accrued dividend distributions from NYL Investments and NYL Investors of $200,000,000 and $25,000,000, respectively, which were received in 2015.

Prior to December 31, 2015, the Company had two revolving loan agreements with Madison Capital Funding LLC ("MCF"), which was a wholly-owned subsidiary of NYL Investments. One agreement was initially entered into on April 16, 2001 (as amended from time to time, the "Prior MCF Loan Agreement"), under which the Company provided funding to MCF for lending and equity investment commitments entered into by MCF primarily prior to January 1, 2010. The other agreement was entered into on April 30, 2010 (as amended from time to time, the "New MCF Loan Agreement"), under which the Company provided funding to MCF for lending and equity investment commitments entered into by MCF on or after January 1, 2010. The aggregate amount advanced by the Company to MCF under the Prior and New MCF Loan Agreements, when aggregated with all other funding provided to or on behalf of MCF by the Company, could not exceed 2.75% of the Company's statutory cash and invested assets as stated on the Company's most recent quarterly statements. All outstanding advances made to MCF under the Prior and New MCF Loan Agreements, together with unpaid interest or accrued return thereon, were due in full on July 1, 2025. At December 31, 2014, the Company had outstanding loans receivable from MCF under the Prior and New MCF Loan Agreements of $213,522,039 and $1,764,503,638, respectively. During 2015, the Company recorded interest payments from MCF under the Prior and New Loan Agreements of $9,034,767 and $96,686,662, respectively. During 2014, the Company recorded interest payments from MCF under the Prior and New Loan Agreements of $15,936,515 and $88,500,207, respectively. On December 31, 2015, all amounts outstanding under the Prior and New MCF Loan Agreements, together with unpaid interest or accrued return thereon, were paid in full and the loan agreements were terminated.

On December 31, 2015, the Company entered into a note funding agreement with MCF and NYLIAC (the "MCF Note Agreement"), and acquired a variable funding note issued by MCF thereunder (the "Note"). The Note, which is reported as a bond, had an outstanding balance for the Company of $1,785,678,533 at December 31, 2015. At the same time, the Company acquired a membership interest in, and made an equity capital contribution to, MCF, and MCF became a direct subsidiary of the Company. At December 31, 2015, the Company's equity investment in MCF was $658,828,404, which represents 55% of MCF's equity; the remainder of MCF's equity is owned by NYLIAC. Pursuant to the MCF Note Agreement and the Note, the Company and NYLIAC may provide an aggregate of up to $4,700,000,000 in funding to MCF for lending and equity investment commitments, as well as for business expenses. All outstanding advances made to MCF under the MCF Note Agreement, together with unpaid interest thereon, will be due in full on December 31, 2025.

In connection with a $150,000,000 acquisition of a leased fee interest containing an office building and related improvements and encumbered by a ground lease by the Company (73.8% interest) and NYLIAC (26.2% interest), the Company and NYLIAC entered into a Tenancy in Common Agreement dated as of June 11, 2012 which agreement sets forth the terms that govern, in part, each entity's interest in the property. Income earned for the year ended December 31, 2015 amounted to $8,000,000.

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NYLIAC's (which is a wholly-owned subsidiary of the Company) interests in commercial mortgage loans (and, in one instance, a single asset real estate owned property acquired through foreclosure ("REO Property")) are held in the form of participations in mortgage loans originated or acquired by the Company (and, in the case of the REO Property, a participation in the ownership of the REO Property ("REO Ownership Interest"). During 2015, the Company purchased NYLIAC's REO Ownership Interest). Under the participation agreement for the mortgage loans, it is agreed between the Company and NYLIAC that NYLIAC's proportionate interest (as evidenced by a participation certificate) in the underlying mortgage loan, including without limitation, the principal balance thereof, all interest which accrues thereon, and all proceeds generated therefrom, will be pari passu with the Company's and pro rata based upon the respective amounts funded by the Company and NYLIAC in connection with the applicable mortgage loan origination or acquisition. Consistent with the participation arrangement, all mortgage loan documents name the Company (and not both NYLIAC and the Company) as the lender but are held for the benefit of both the Company and NYLIAC pursuant to the applicable participation agreement. The Company retains general decision making authority with respect to each mortgage loan, although certain decisions require NYLIAC's approval. The participation agreement for the REO Ownership Interest contains the same pari passu structure as the participation agreements for the mortgage loans as it relates to the applicable ownership interest.

The Company had a loan agreement with NYLE associated with proceeds deposited with the Company from excess capital in a principal amount of $75,000,000. NYLE did not have an immediate need for the cash and as a result, loaned the proceeds to the Company to earn a return based on the general account investments. Interest was credited quarterly at an effective annual interest rate of 4.07% less an investment management fee of 6 basis points. The investment income earned on the loan balance was capitalized to the loan. The loan agreement was terminated effective March 31, 2014. During 2014, the Company made coupon interest payments of $751,875.

Effective October 1, 2014, the Company and NYL Investments entered into a term loan agreement whereby the Company agreed to loan NYL Investments a principal amount of $400,000,000. During 2015, the loan agreement was increased to $600,000,000. During 2015 and 2014, the Company recorded interest income from NYL Investments totaling $17,306,944 and $4,344,444, respectively. At December 31, 2015, the Company had outstanding loans receivable from NYL Investments of $600,000,000.

On August 19, 2015, the Company entered into a loan agreement with Cordius, a Société d'Investissement à Captial Variable (a "SICAV"). A SICAV is an open-ended collective investment scheme common in Western Europe and is similar to an open-ended mutual fund in the U.S. Cordius is an indirect affiliate of the Company. Under this agreement, the Company issued a loan to Cordius for €100 million. The loan is a variable rate instrument due on September 30, 2017 with a carrying value of $108,624,809 at December 31, 2015. During 2015, the Company recorded interest income on the loan totaling $375,897.

The Company has purchased various corporate owned life insurance policies from NYLIAC for the purpose of informally funding certain benefits for the Company's employees and agents. These policies were issued to the Company on the same basis as policies sold to unrelated customers. At December 31, 2015 and 2014, the cash surrender value of these policies amounted to $3,592,152,916 and $3,514,610,242, respectively. During 2015 and 2014, the Company recorded income related to these policies of $81,651,236 and $158,570,505, respectively.

The Company is the assumed obligor for certain structured settlement agreements with unaffiliated insurance companies, beneficiaries and other non-affiliated entities. To satisfy its obligations under these agreements, the Company owns single premium annuity contracts issued by NYLIAC (refer to Note 27 - Structured Settlements). The Company has sold certain annuity contracts to NYLIAC in order that NYLIAC may satisfy its third-party obligations under certain structure settlement agreements. Interest rates used in establishing such obligations ranged from 3.5% to 7.75%. NYLIAC has directed the Company to make the payments under the annuity contracts directly to the beneficiaries under the structured settlement agreements. At December 31, 2015 and 2014, the Company has issued $7,108,220,666 and $6,882,866,800, respectively, of single premium annuities.

D. At December 31, 2015 and 2014, the Company reported a net amount of $251,302,344 and $295,501,436, respectively, due from subsidiaries and affiliates. The terms of the underlying agreements generally require that these amounts be settled in cash within 90 days.

E. New York Life Capital Corporation ("NYLCC"), a wholly-owned subsidiary of NYLIFE LLC (which is a wholly-owned subsidiary of the Company), has a credit agreement with the Company dated October 1, 1997, as amended on July 21, 2010, whereby NYLCC has agreed to make loans to the Company in an amount up to, but not exceeding, $2,000,000,000 from proceeds from the issuance of commercial paper. At December 31, 2015 and 2014, the Company had a loan payable to NYLCC of $503,074,402 and $503,035,944, respectively. During 2015 and 2014, the Company recorded interest expense of $834,172 and $616,238, respectively.

Effective June 28, 2013, the Company and NYLCC entered into revolving credit facilities with a syndicate of lenders consisting of a $500,000,000 3-year component and a $500,000,000 5-year component. The 3-year facility expires June 28, 2016 and the 5-year facility expires on June 28, 2018. The Company and NYLCC are borrowers under each facility. NYLCC's commercial paper capacity is $2,000,000,000. During 2015, the credit facility was not used, no interest was paid and no outstanding balance was due.

The Company has a support agreement, dated September 28, 1995 with its indirectly owned subsidiary, NYLCC, under which the Company is obligated to maintain NYLCC's tangible net worth in the amount of at least $1. NYLCC serves as a conduit to the credit markets for the Company and its affiliates, and is authorized to issue commercial paper in an aggregate principal amount not to exceed $2,000,000,000. As of both December 31, 2015 and 2014, the outstanding principal amount of commercial paper issued by NYLCC was $503,379,000.

The Company has a revolving credit agreement with NYL Investors, dated March 28, 2014, whereby whereby NYL Investors may borrow from the Company up to $250,000,000. During 2015 and 2014, the credit facility was not use, no interest was paid and there was no outstanding balance due.

The Company has a credit agreement with NYLIAC, dated September 30, 1993, as amended, whereby NYLIAC may borrow from the Company up to $490,000,000. During 2015 and 2014, the credit facility was not used, no interest was paid and there was no outstanding balance due.

In addition, the Company has a credit agreement with NYLIAC, dated April 1, 1999, as amended, under which the Company may borrow from NYLIAC up to $490,000,000. During 2015 and 2014, the credit facility was not used, no interest was paid and there was no outstanding balance due.

The Company has a credit agreement with NYLAZ (which is a wholly-owned subsidiary of the Company), dated August 11, 2004, whereby NYLAZ may borrow from the Company up to $10,000,000. During 2015 and 2014, the credit facility was not used, no interest was paid and there was no outstanding balance due.

In the ordinary course of its business, the Company may enter into guarantees and/or keepwells between itself and its affiliates. Refer to Note 14 - Liabilities, contingencies and assessments for more information.

F. Under various written agreements, the Company has agreed to provide certain of its direct and indirect subsidiaries with certain services and facilities including but not limited to the following: accounting, tax and auditing services; legal services; actuarial services; electronic data processing operations and communications operations. The Company is reimbursed for the identified costs associated with these services and facilities. Such costs amounting to $1,147,973,383 and $1,029,600,605 for the years ended December 31, 2015 and 2014, respectively, were incurred by the Company and billed to its subsidiaries. The terms of the agreements require that these amounts be settled in cash within 90 days.

On April 1, 2000, the Company entered into Investment Advisory and Administrative Services Agreements with New York Life Investment Management ("NYLIM") to receive investment advisory and administrative services from NYLIM. On March 31, 2014, NYLIM assigned its rights and obligations under this agreement to NYL Investors. For the years ended December 31, 2015 and 2014, the total cost to

NOTES TO FINANCIAL STATEMENTS

the Company for these services amounted to $161,979,179 and $150,189,732, respectively. The terms of the agreements require that these amounts be settled in cash within 90 days.

The Company is a party to an affiliated group air transportation services agreement entered into with NYLIFE LLC in November 2004. See Note 15A for more information on this agreement.

G. The Company is a mutual insurance company and is not directly or indirectly owned by any other company, corporation, group of companies, partnership or individual.

H. The Company does not own any shares of an upstream affiliate either directly or through its subsidiaries.

I. The Company does not have an investment in a SCA entity that exceeds 10% of the Company's admitted assets.

J. Not applicable.

K. Not applicable.

L. (1)-(2) The Company holds investments in certain downstream non-insurance holding companies and utilizes the look-through approach for the valuation of these companies.

The downstream non-insurance holding companies and the associated carrying value of the Company's investment in these companies are listed below:

Company	Carrying Value 2015	Carrying Value 2014
NYL Wind Investment LLC	$ 27,461,838	$ 30,844,039
Silver Spring, LLC	213,691	208,086
NYLMDC King of Prussia Realty LLC	411,705	418,114
Total	$ 28,087,234	$ 31,470,239

(3) The financial statements of NYL Wind Investment LLC, Silver Spring, LLC and NYLMDC King of Prussia Realty LLC (collectively the "downstream non-insurance holding companies") were not audited as of December 31, 2015 and 2014.

(4) The Company has limited the value of its investment in the downstream non-insurance holding companies to the value contained in the financial statements of the underlying investments, which will be audited, including adjustments required by SSAP 97, of the downstream non-insurance holding companies.

(5) The downstream non-insurance holding companies had no liabilities, commitments, contingencies, guarantees or obligations.

M. The following table provides details of the Company's affiliated common stock investments, excluding insurance subsidiaries, at December 31, 2015:

Description of SCA Investment (excluding 8.b.i entities)	Gross Amounts	Nonadmitted Amount	Admitted Asset Amount	Date of Filing to NAIC	Type of NAIC Filing (Sub-1, Sub-2, or Resubmission of Disallowed Filing)	NAIC Response Received (YES/ NO)	NAIC Valuation (Amount)	NAIC Disallowed Entity's Valuation Method, Resubmission Required (YES/ NO)
Candriam GF High Yield Corporate Bonds	$ 76,332,564	$ —	$ 76,332,564	12/10/2015	Sub-1	YES	Note 1	NO
Samsung US Dynamic Asset Allocation Trust H	151,552,344	—	151,552,344	12/7/2015	Sub-2	YES	$260,000,109 Note 2	NO
IQ 50 Percent Hedged FTSE Japan ETF	24,306,865	—	24,306,865	12/10/2015	Sub-1	YES	Note 1	NO
IQ 50 Percent Hedged FTSE Europe ETF	23,507,266	—	23,507,266	12/10/2015	Sub-1	YES	Note 1	NO
IQ 50 Percent Hedged FTSE International ETF	23,804,761	—	23,804,761	12/10/2015	Sub-1	YES	Note 1	NO
Total	$ 299,503,800	$ —	$ 299,503,800					

Note 1- Per the NAIC, a value will be approved when the audited financial statements are submitted with a Sub-2 filing.
Note 2 - The NAIC's Samsung valuation was provided prior to sales that occurred subsequent to the filing date.

N. The Company's insurance subsidiaries, NYLIAC and NYLAZ, do not have any permitted or prescribed practices.

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11. Debt

A. Borrowed money is generally carried at the unpaid principal balance and any interest payable and consisted of the following at December 31, 2015:

	Carrying Value
Loan Payable to NYLCC, various maturities, latest being January 29, 2016 (weighted average rate of 0.25%); Refer to Note 10D "Information Concerning Parent, Subsidiaries and Affiliates"	$ 503,074,402
Note Payable to Aeolus Wind Power II LLC, due July 31, 2016 (fixed interest rate of 5.5%)	278,881
Total borrowed money	$ 503,353,283

On November 1, 2006, the Company issued a promissory note in the amount of $9,782,687 at a fixed interest rate of 5.5% per annum in connection with the purchase of a membership interest in Aeolus Wind Power II LLC. The note calls for the Company to make quarterly payments of principal and interest with the first installment being due on January 31, 2007 and the final installment being due on July 31, 2016. The note may not be prepaid in whole or in part and there are no collateral requirements. The carrying value of the note at December 31, 2015 was $278,881, including interest accrued of $3,783.

B. Federal Home Loan Bank ("FHLB") Agreements

(1) On February 26, 2008, the Company became a member of the FHLB of NY and began issuing funding agreements to the FHLB of NY in exchange for cash. The proceeds from the sale of these funding agreements are invested to earn a spread on the business. The funding agreements are issued through the general account and are included in the liability for deposit-type contracts on Page 3 – Liabilities, Surplus and Other Funds. When a funding agreement is issued, the Company is required to post collateral in the form of eligible securities including mortgage-backed, government and agency debt instruments for each of the advances received. Upon any event of default by the Company, the FHLB of NY's recovery on the collateral is limited to the amount of the Company's liability to the FHLB of NY. The table below indicates the amounts of FHLB of NY stock purchased, collateral pledged, assets and liabilities related to the agreement with FHLB of NY.

(2) FHLB of NY Capital Stock

a. Amount of FHLB of NY capital stock held, in aggregate, is as follows:

1. Current Year

	Total	General Account	Separate Accounts
Membership stock - Class A	$ —	$ —	$ —
Membership stock - Class B	38,244,200	38,244,200	—
Activity stock	81,000,000	81,000,000	—
Excess stock	—	—	—
Aggregate total	$ 119,244,200	$ 119,244,200	$ —
Actual or estimated borrowing capacity as determined by the insurer	$ 7,600,053,470	$ 7,600,053,470	$ —

2. Prior Year

	Total	General Account	Separate Accounts
Membership stock - Class A	$ —	$ —	$ —
Membership stock - Class B	38,134,000	38,134,000	—
Activity stock	72,000,000	72,000,000	—
Excess stock	—	—	—
Aggregate total	$ 110,134,000	$ 110,134,000	$ —
Actual or estimated borrowing capacity as determined by the insurer	$ 6,759,378,783	$ 6,759,378,783	$ —

The FHLB borrowing capacity for the Company is determined using 5% of the Company's total admitted assets at the current reporting date, less any secured borrowing amounts.

b. Membership stock (Class A and B) eligible and not eligible for redemption is as follows:

	Current Year Total	Not Eligible for Redemption	Less than 6 Months	6 Months to Less than 1 Year	1 to Less than 3 Years	3 to 5 Years
Membership stock						
Class A	$ —	$ —	$ —	$ —	$ —	$ —
Class B	$ 38,244,200	$ 38,244,200	$ —	$ —	$ —	$ —

(3) Collateral pledged to FHLB of NY

a. Amount pledged as collateral as of reporting date is as follows:

	Fair Value[1]	Carrying Value[1]	Aggregate Total Borrowing
1. Current year total general and separate accounts	$ 2,493,383,317	$ 2,279,206,574	$ 1,802,245,185
2. Current year general account	$ 2,493,383,317	$ 2,279,206,574	$ 1,802,245,185
3. Current year separate accounts	$ —	$ —	$ —
4. Prior year total general and separate accounts	$ 2,762,801,368	$ 2,518,856,394	$ 1,600,915,480

[1] Includes amounts in excess of minimum requirements.

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b. Maximum amount of collateral pledged during reporting period is as follows:

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current year total general and separate accounts	$ 2,737,360,865	$ 2,485,103,954	$ 1,876,547,721
2. Current year general account	$ 2,737,360,865	$ 2,485,103,954	$ 1,876,547,721
3. Current year separate accounts			
4. Prior year total general and separate accounts	$ 3,222,195,394	$ 2,927,264,642	$ 1,451,432,985

(4) Borrowing from FHLB of NY

a. Amount borrowed as of reporting date is as follows:

1. Current Year

	Total	General Account	Separate Accounts	Funding Agreements Reserves Established
Debt	$ —	$ —	$ —	$ —
Funding agreements	1,802,245,185	1,802,245,185	—	1,802,245,185
Other	—	—	—	—
Aggregate total	$ 1,802,245,185	$ 1,802,245,185	$ —	$ 1,802,245,185

2. Prior Year

	Total	General Account	Separate Accounts	Funding Agreements Reserves Established
Debt	$ —	$ —	$ —	$ —
Funding agreements	1,600,915,480	1,600,915,480	—	1,600,915,480
Other	—	—	—	—
Aggregate total	$ 1,600,915,480	$ 1,600,915,480	$ —	$ 1,600,915,480

b. Maximum amount borrowed during current reporting period is as follows:

	Total	General Account	Separate Accounts
Debt	$ —	$ —	$ —
Funding agreements	2,101,024,430	2,101,024,430	—
Other	—	—	—
Aggregate total	$ 2,101,024,430	$ 2,101,024,430	$ —

c. FHLB of NY borrowings subject to prepayment obligations is as follows:

	Does the Company have prepayment obligations under the following arrangements (YES/NO)?
Debt	N/A
Funding agreements	NO
Other	N/A

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

The Company maintains the New York Life Insurance Company Pension Plan ("Pension Plan"). The Pension Plan is a tax-qualified defined benefit pension plan covering substantially all eligible full-time and part-time employees of the Company and certain eligible employees of subsidiaries that adopt the Pension Plan. Agents are not eligible for benefits under the Pension Plan. For Pension Plan participants hired on or after January 1, 2012 and all participants who did not meet the Pension Plan's grandfathering criteria on December 31, 2011, benefits are provided under a cash balance formula. Pay credits are allocated to an account balance at the end of each year based on years of vesting service and accounts are credited with interest at the end of each year at an interest rate based on IRS guidelines. Non-grandfathered participants with benefit accruals prior to 2012 have an opening account balance as of January 1, 2012 determined by converting their accrued benefit as of December 31, 2011 under the prior final average salary formula to a lump sum. Pension Plan participants who met the grandfathering criteria on December 31, 2011 are entitled to annual pension benefits beginning at normal retirement date equal to a percentage of their final average salary, less a Social Security offset for each active participant in the Pension Plan as of December 31, 1988.

The Company also maintains the Nylic Retirement Plan ("Retirement Plan"). The Retirement Plan is a tax-qualified defined benefit pension plan covering substantially all eligible agents under contract with the Company or its domestic life insurance subsidiaries on or after January 1, 1982, the effective date of the Retirement Plan. Employees who are not life insurance agents are not eligible for benefits under the Retirement Plan. Retirement Plan participants are entitled to annual pension benefits beginning at normal retirement date. In general, the benefit is based on the agent's frozen accrued benefit as of December 31, 1990 under the prior production-related benefit formula, if applicable, and his/her post-1990 earnings related benefit accruals. In addition, the Retirement Plan also pays amounts to certain eligible agents whose retirement benefit under the Retirement Plan is less than their Senior NYLIC Income (i.e., compensation under certain agents' contracts for agents who have completed 20 NYLIC years) so that their total retirement benefit under the Retirement Plan is equivalent to their Senior NYLIC Income.

The Pension Plan and Retirement Plan are funded solely by Company contributions. The assets of the Pension Plan and Retirement Plan are maintained in separate trusts established under each plan. Each plan currently invests in two group annuity contracts which are held in the separate trusts: one contract is an immediate participation guarantee contract relating to the Company's general account ("GA Contract"), and the other contract relates to pooled separate accounts ("SA Contract").

NOTES TO FINANCIAL STATEMENTS

The Company also maintains the New York Life Excess Benefit Plan and the NYLIC 415 and 401(a)(17) Excess Benefit Plan ("Excess Plans"), which are non-qualified, unfunded arrangements that, subject to certain limits set forth therein, provide benefits in excess of the maximum benefits that may be paid or accrued under the Pension Plan and Retirement Plan, respectively. The Excess Plans comply with Internal Revenue Code ("IRC") Section 409A.

Grantor Trusts

The Company has established separate irrevocable grantor trusts covering certain of the Company's separate non-qualified arrangements for employees and agents to help protect non-qualified payments thereunder in the event of a change in control of the Company. The grantor trusts are not subject to ERISA.

Other Postretirement Benefits

The Group Plan for New York Life Retired Agents and Employees ("Group Plan") became effective as of January 1, 2014, and provides health and life benefits for eligible retired employees and agents (and their eligible dependents). Prior to 2014, both active and retired employees were covered under New York Life's Group Plan for New York Life Employees and both active and retired agents were covered under New York Life's Group Plan for New York Life Agents. These plans were amended to cover active employees and agents only starting in 2014, with retired employees and agents covered under the Group Plan. This change in plan documentation did not result in any substantive changes to the operation of any of the plans.

Employees are eligible for retiree health and life benefits if they are at least age 55 with 10 or more years of service with the Company or a participating subsidiary that has adopted the Group Plan, provided that they are enrolled for active health care coverage on the date they terminate employment.

Employees who retired prior to January 1, 1993 do not make contributions toward retiree health care coverage. Employees who retired on or after January 1, 1993 may be required to contribute towards health care coverage.

The Company pays the entire life insurance costs for retired employees.

An agent is eligible for retiree health and life benefits if, as of the date of the agent's termination of service, the agent: (1) is a Lifetime Council member, (2) is approved for disability retirement under the Nylic Retirement Plan; (3) has completed 30 or more years of service; (4) is at least age 60 with 20 or more years of service; (5) is at least age 65 with 10 or more years of service; (6) for agents with an active contract on February 28, 2006 who were at least age 55 as of that date, is at least age 65 with 5 or more years of service; or (7) was a Senior Nylic as of January 1, 1984.

Eligible agents who retired prior to January 1, 1993 and agents who retired after December 31, 1992 but either had completed 30 or more years of service or attained at least age 70 as of that date, are not required to make contributions for health care coverage. All other eligible agents who retire on or after January 1, 1993 may be required to contribute towards health care coverage.

The Company pays the entire life insurance costs for retired agents.

Postemployment Benefits and Compensated Absences

The Company provides certain benefits to eligible employees during employment for paid absences and to eligible employees and agents after termination of service. These benefits include, but are not limited to, salary continuation during medical and pregnancy leaves, short-term disability-related benefits, and continuation of health care benefits.

The Company has accrued obligations of $1,957,000 and $1,689,000 related to these benefits at December 31, 2015 and 2014, respectively. For the years ended December 31, 2015 and 2014, the net periodic benefit costs associated with these programs were $8,765,714 and $244,404 for 2015 and 2014, respectively.

Postemployment costs of $3,247,052 and $266,511 were billed to subsidiaries for the years ended December 31, 2015 and 2014, respectively.

The tables below are for financial reporting purposes only and do not reflect the status of the assets of each of the Pension Plan and Retirement Plan under applicable law:

(1) Change in benefit obligation

a. Pension benefits

	Overfunded		Underfunded	
	2015	2014	2015	2014
1. Benefit obligation at beginning of year	$ —	$ —	$ 7,421,098,926	$ 5,902,554,828
2. Service cost	—	—	170,431,920	133,689,639
3. Interest cost	—	—	308,732,648	290,362,884
4. Contribution by plan participants	—	—	—	—
5. Actuarial (gain) loss	—	—	(417,588,235)	1,388,532,483
6. Benefits paid	—	—	(312,627,261)	(294,040,908)
7. Plan amendments	—	—	—	—
8. Benefit obligation at end of year	$ —	$ —	$ 7,170,047,998	$ 7,421,098,926

NOTES TO FINANCIAL STATEMENTS

Postretirement benefits

	Overfunded		Underfunded	
	2015	2014	2015	2014
1. Benefit obligation at beginning of year	$ —	$ —	$ 1,646,971,478	$ 1,483,029,792
2. Service cost	—	—	33,179,919	29,252,420
3. Interest cost	—	—	68,688,315	73,269,445
4. Contribution by plan particpants	—	—	8,458,539	8,187,104
5. Actuarial (gain) loss	—	—	(138,963,859)	116,691,083
6. Benefits paid	—	—	(61,999,254)	(63,053,306)
7. Plan amendments[1]	—	—	(78,247,920)	—
8. Medicare Part D reimbursements	—	—	—	(405,060)
9. Benefit obligation at end of year	$ —	$ —	$ 1,478,087,218	$ 1,646,971,478

[1] Included in Plan amendments is the impact of a change to the prescription drug benefit for certain Medicare-eligible retirees which will change from a copay structure to a coinsurance structure. Also included is the impact of changes to the excise tax under the Affordable Care Act on employers who sponsor high cost health plans that postpone the effective date by two years and make any such excise tax payments tax deductible. These changes resulted in a $78,247,920 reduction in the APBO at December 31, 2015.

(2) Change in plan assets

	Pension Benefits		Postretirement Benefits	
	2015	2014	2015	2014
a. Fair value of plan assets at beginning of year	$ 5,754,700,749	$ 5,072,694,918	$ 585,673,876	$ 555,703,070
b. Actual return on plan assets	208,559,213	359,268,215	7,917,984	42,324,495
c. Reporting entity contribution	43,310,390	616,778,524	42,325,672	42,512,513
d. Plan participants' contributions	—	—	8,458,539	8,187,104
e. Benefits paid	(312,627,261)	(294,040,908)	(61,999,254)	(63,053,306)
f. Fair value of plan assets at end of year	$ 5,693,943,091	$ 5,754,700,749	$ 582,376,817	$ 585,673,876

At December 31, 2015 and 2014, there were no overfunded pension plans.

(3) Funded status

	Pension Benefits		Postretirement Benefits	
	2015	2014	2015	2014
Overfunded				
a. Assets (nonadmitted)				
1. Prepaid benefit costs	$ 1,663,960,839	$ 1,824,933,053	$ —	$ —
2. Overfunded plan assets	(1,663,960,839)	(1,824,933,053)	—	—
3. Total assets (nonadmitted)	$ —	$ —	$ —	$ —
Underfunded				
b. Liabilities recognized				
1. Accrued benefit costs	$ 558,059,075	$ 512,466,181	$ 632,576,133	$ 584,527,571
2. Liability for benefits	918,045,832	1,153,931,996	183,287,259	179,584,224
3. Total liabilities recognized	$ 1,476,104,907	$ 1,666,398,177	$ 815,863,392	$ 764,111,795
c. Unrecognized liabilities	$ —	$ —	$ 79,847,009	$ 297,185,807

Accrued benefit costs for Pension Benefits and Postretirement Benefits are included on *Page 3 - Liabilities, Surplus and Other Funds* on *Line 21 - Liability for benefits for employees and agents if not included above* and *Line 12 - General expenses due or accrued*, respectively. Liability for benefits for both Pension Benefits and Postretirement Benefits are included on *Page 3 - Liabilities, Surplus and Other Funds* on *Line 25 - Aggregate write-in for liabilities*.

(4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2015	2014	2015	2014
a. Service cost	$ 170,431,920	$ 133,689,639	$ 33,179,919	$ 29,252,420
b. Interest cost	308,732,648	290,362,884	68,688,315	73,269,445
c. Expected return on plan assets	(421,343,928)	(370,952,400)	(40,997,172)	(38,899,215)
d. Transition asset or obligation	—	—	—	—
e. Gains and losses	184,542,464	90,320,684	16,104,372	10,721,661
f. Prior service cost or credit	(1,831,618)	(1,688,311)	(9,663,073)	(9,663,073)
g. Nonvested prior service cost or credit	9,344,012	15,670,447	23,061,873	26,241,929
h. Net periodic benefit cost	$ 249,875,498	$ 157,402,943	$ 90,374,234	$ 90,923,167

The Company shares the net periodic benefit cost of certain pension and postretirement benefits with its subsidiaries. The expenses for these plans are allocated to each subsidiary in accordance with an intercompany cost sharing arrangement. The liabilities for these plans are included with the liabilities for the corresponding plan of the Company. Pension costs of $84,531,780 and $54,171,080 were billed to subsidiaries for the years ended December 31, 2015 and 2014, respectively. Postretirement costs of $33,560,866 and $35,617,067 were billed to subsidiaries for the years ended December 31, 2015 and 2014, respectively.

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(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

		Pension Benefits		Postretirement Benefits	
		2015	2014	2015	2014
a.	Items not yet recognized as a component of net periodic cost - prior year	$ 2,978,865,049	$ 1,682,951,201	$ 476,770,031	$ 390,804,745
b.	Net transition asset or obligation recognized	—	—	—	—
c.	Net prior service cost or credit arising during the period	—	—	(78,247,920)	—
d.	Net prior service cost or credit recognized	1,831,618	1,688,311	9,663,073	9,663,073
e.	Net nonvested prior service cost or credit recognized	(9,344,012)	(15,670,447)	(23,061,873)	(26,241,929)
f.	Net (gain) and loss arising during the period	(204,803,520)	1,400,216,668	(105,884,671)	113,265,803
g.	Net (gain) and loss recognized	(184,542,464)	(90,320,684)	(16,104,372)	(10,721,661)
h.	Items not yet recognized as a component of net periodic cost - current year	$ 2,582,006,671	$ 2,978,865,049	$ 263,134,268	$ 476,770,031

(6) Amounts in unassigned funds (surplus) expected to be recognized in the next fiscal year as components of net periodic benefit cost.

		Pension Benefits		Postretirement Benefits	
		2015	2014	2015	2014
a.	Net transition asset or obligation	$ —	$ —	$ —	$ —
b.	Net nonvested prior service cost	—	9,344,012	23,061,873	23,061,873
c.	Net prior service credit	(2,739,855)	(1,831,618)	(16,541,001)	(9,663,073)
d.	Net recognized losses	162,249,582	184,542,464	9,916,090	16,104,372

(7) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

		Pension Benefits		Postretirement Benefits	
		2015	2014	2015	2014
a.	Net transition asset or obligation	$ —	$ —	$ —	$ —
b.	Net nonvested prior service cost	—	9,344,012	191,218,635	214,280,508
c.	Net prior service credit	(30,337,679)	(32,169,297)	(199,359,210)	(130,774,363)
d.	Net recognized losses	2,612,344,350	3,001,690,334	271,274,843	393,263,886

Increases or decreases in the funded status are reported as direct adjustments to surplus. Any overfunded plan assets are nonadmitted. Associated deferred tax assets are also recorded and admitted to the extent that contributions will be made over the next three years.

(8) Weighted-average assumptions used to determine net periodic benefit cost for the years ended December 31st

	Pension Benefits		Postretirement Benefits		Postemployment Benefits	
	2015	2014	2015	2014	2015	2014
Discount rate	4.25%	5.05%	4.25%	5.05%	4.25%	5.05%
Expected long-term rate of return on plan assets	7.50%	7.50%	7.00%	7.00%	N/A	N/A
Rate of compensation increase:						
Employees	5.10%	4.50%	5.10%	4.50%	N/A	N/A
Agents	3.75%	3.80%	N/A	N/A	N/A	N/A

Weighted-average assumptions used to determine benefit obligations for the years ended December 31st

	Pension Benefits		Postretirement Benefits		Postemployment Benefits	
	2015	2014	2015	2014	2015	2014
Discount rate	4.62%	4.25%	4.77%	4.25%	4.65%	4.25%
Rate of compensation increase:						
Employees	5.10%	5.10%	5.10%	5.10%	N/A	N/A
Agents	3.75%	3.75%	N/A	N/A	N/A	N/A

The discount rates used to determine the Company's pension and other postretirement plan obligations are based on hypothetical AA yield curves represented by a series of spot discount rates from half a year to 99 years. The spot rate curves are derived from a direct calculation of the implied forward curve, based on the included bond cash flows. Each bond issue underlying the yield curve is required to be non-callable, with a rating of AA, when averaging all available ratings by Moody's Investor Services, Standar & Poor's and Fitch. Additionally, each bond must have at least $250,000,000 par outstanding to ensure it is sufficiently marketable. Finally, the outlier bonds (i.e., those whose yields to maturity significantly deviate from the average yield in each maturity grouping) are removed. The yields are used to discount future pension and other postretirement plan cash flows at an interest rate specifically applicable to the timing of each respective cash flow. The sum of these discounted cash flows are totaled into a single present value and an equivalent weighted-average discount rate is calculated by imputing the singular interest rate that equates the total present value of the stream of future cash flows.

Effective January 1, 2016, the Company changed its estimate of the service and interest cost components of net periodic benefit cost for its U.S. pension and other postretirement benefit plans. Previously, the Company estimated the service and interest cost components utilizing a single weighted-average discount rate derived from the yield curve used to measure the benefit obligation. The new estimate

NOTES TO FINANCIAL STATEMENTS

utilizes a full yield curve approach in the estimation of these components by applying the specific spot rates along the yield curve used in the determination of the benefit obligation to their underlying projected cash flows. The new estimate provides a more precise measurement of service and interest cost by improving the correlation between projected benefit cash flows and their corresponding spot rates. This change is accounted for as a change in accounting estimate, which is applied prospectively. For fiscal 2016, the change in estimate is expected to reduce U.S. pension and postretirement benefit cost by approximately $72,800,000 when compared to the prior estimate. Effective with the year-end 2015 measurement of benefit obligations, the weighted-average discount rates will differ between pension and other postretirement benefits as a result of this full yield curve approach.

(9) The aggregate amount of accumulated benefit obligation for defined benefit pension plans was $6,778,860,605 as of December 31, 2015 (no plans were overfunded) and $6,967,402,773 as of December 31, 2014 (no plans were overfunded).

(10) The determination of the annual rate of increase in the per capita cost of covered health care benefits is reviewed separately for medical and prescription drug plans as well as for participants under and over age 65. At December 31, 2015, these assumed future rates of increase are the same for both medical and prescription drug plans as well as for participants under and over 65. For dental plans, the annual rate of increase in the per capita cost utilizes a single rate for all participants.

In measuring the year-end 2015 obligations, the annual rate of increase in the per capita cost of covered health care medical benefits and prescription drug benefits were assumed to be 6.75% for 2016 for all participants. For the year-end 2015 measurement, the rate was assumed to decline gradually to 5.00% by 2024 for both medical and prescription drug benefits and remain at that level thereafter. For dental plans, the annual rate of increase in the per capita cost of covered health care benefits is assumed to be 5.00% for all participants for 2016 and beyond.

In measuring the year-end 2014 obligations, the annual rate of increase in the per capita cost of covered health care medical benefits and prescription drug benefits were assumed to be 7.00% for 2015 for all participants. For the year-end 2014 measurement, the rate was assumed to decline gradually to 5.00% by 2024 for both medical and prescription drug benefits and remain at that level thereafter. For dental plans, the annual rate of increase in the per capita cost of covered health care benefits is assumed to be 5.00% for all participants for 2015 and beyond.

(11) Assumed health care cost trend rates have a significant effect on the amounts reported for the health care plans. A one percentage point increase or decrease in assumed health care cost trend rates would have the following effects:

	One Percent Increase	One Percent Decrease
Effect on total of service and interest cost components	$ 8,986,145	$ (7,183,987)
Effect on accumulated postretirement obligations	$ 110,224,784	$ (91,113,938)

(12) The estimated future benefit payments are based on the same assumptions as used to measure the benefit obligations at December 31, 2015. The following benefit payments, which reflect expected future service, as appropriate, are expected to be paid:

	Pension Benefits	Postretirement Benefits	Postemployment Benefits
2016	$ 340,100,000	$ 62,200,000	$ 8,500,000
2017	349,100,000	63,900,000	9,000,000
2018	364,600,000	65,800,000	9,500,000
2019	378,900,000	67,600,000	10,100,000
2020	394,200,000	69,500,000	10,700,000
2021 through 2025	2,203,200,000	377,800,000	61,600,000
Total	$ 4,030,100,000	$ 706,800,000	$ 109,400,000

(13) The Company expects to pay approximately $42,500,000 of benefits for the Excess Plans during 2016. The Company expects to pay approximately $41,100,000 out of pocket for postretirement benefits during 2016.

The Company's funding policy for the Pension and Retirement Plans is to make annual contributions that are no less than the minimum amount needed to comply with the requirements of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”) and the IRC, and no greater than the maximum amount deductible for federal income tax purposes. The Company does not have any regulatory contribution requirements for 2016 and does not expect to make any voluntary contributions to the defined benefit pension plans in 2016.

Prefunding contributions can be made to either of the postretirement plans' Voluntary Employees Beneficiary Association ("VEBA") Trusts to partially fund postretirement health and life benefits other than pensions. The Company does not expect to make any prefunding contributions to either of the VEBA Trusts in 2016.

(14) The projected 2016 annual benefit payments to plan participants from insurance contracts issued by the Company or NYLIAC is $297,600,000 and $11,047,733 for pension and postretirement plans, respectively.

(15)-(17) Not applicable.

(18) Included in actuarial (gain) loss in note 12A(1) for both pension and postretirement benefits is the impact of an updated mortality assumption reflecting the RP-2014 tables released by the Society of Actuaries in October 2014. This updated mortality assumption resulted in an aggregate increase in benefit obligation of approximately $600,000,000 as of December 31, 2014. The associated APBO reduction in 2015 of approximately $50,000,000 million reflects an update to the MP-2015 improvement scale released by the Society of Actuaries in October 2015.

(19) Not applicable.

(20) Refer to funded status disclosure in Note 12A(3).

(21) In accordance with the Company’s election of the surplus deferral option permitted under SSAP 92 and SSAP 102, the Company immediately recorded an additional pension liability of $33,919,329 and an additional other postretirement liability of $70,818,315, with the remaining $427,720,172 pension (transition) liability and $637,364,838 other postretirement (transition) liability to be deferred and recognized over a period of no more than 10 years.

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The calculation of the minimum transition liability recorded at January 1, 2013 is as follows:

	Pension Benefits	Postretirement Benefits
Calculation of minimum transition liability at January 1, 2013		
10% of calculated surplus impact	$ 153,781,588	$ 70,818,315
Annual amortization of unrecognized items	$ 197,148,933	$ 44,441,117
Difference between unfunded ABO and accrued benefit cost	$ 1,110,095,703	N/A
Minimum transition liability (largest of 3 amounts)	$ 1,110,095,703 *	$ 70,818,315

* The minimum transition liability for pension benefits includes $1,076,176,374 in liabilities previously recognized as an additional minimum liability under SSAP 89.

In 2015, the Company recognized $217,338,798 in transition liability for other postretirement benefits with the remaining $79,847,009 expected to be recognized over a period of at most 3 years. The transition liability for pension benefits was fully amortized in 2013.

The remaining transition liability will be recognized in accordance with the following schedule*:

Date	Postretirement Benefits
12/30/2016	$ 38,300,000
12/30/2017	38,300,000
12/30/2018	3,300,000
Total	$ 79,900,000

*These amounts may be accelerated to the extent there are liability or asset gains in future years.

B. Plan Asset Investment Policies and Strategies

Pension Plan and Retirement Plan assets of $3,521,529,032 and $3,648,021,022 were included in the Company's separate account assets and liabilities at December 31, 2015 and 2014, respectively. Pension Plan and Retirement Plan assets of $1,838,178,943 and $1,814,125,530 were included in the Company's aggregate reserve liability at December 31, 2015 and 2014, respectively. Certain Pension Plan and Retirement Plan assets are also directly invested in third-party real estate investment funds. The plans' investment in third-party real estate investment funds totaled $334,235,117 and $292,554,197 at December 31, 2015 and 2014, respectively.

The Company is the issuer of the GA and SA Contracts. Under the GA contract, NYLIM acts as the investment manager of the immediate participation guarantee contract. The GA Contract provides for the payment of an annual administrative charge based on a percentage of the assets maintained in the fixed account under the contract. Under the SA Contract, certain registered investment advisory subsidiaries of NYLIM act as investment managers for the pooled separate accounts. The SA Contract provides for the payment of separate annual fees for the management of each separate account.

The Company has established two separate VEBA Trusts, the Employees' Life and Health Benefit Trust ("Employee VEBA") and the Agents' Life and Health Benefit Trust ("Agent VEBA"). The Employee VEBA is currently exclusively used to fund a portion of the postretirement health and life benefits for retired employees under the Group Plan, and the Agent VEBA is currently exclusively used to fund a portion of the postretirement health and life benefits for retired agents under the Group Plan. The assets of the Employee VEBA are not available to fund postretirement benefits for retired agents and the assets of the Agent VEBA are not available to fund postretirement benefits for retired employees. In addition, the Retirement Plan includes a medical-benefit component to fund a portion of the postretirement obligations for retired agents and their dependents in accordance with IRC Section 401(h). The remaining balance of these costs is paid by the Company.

The assets of each VEBA Trust are invested in the MainStay Funds, in trust owned life insurance ("TOLI") and in cash. NYLIM serves as investment manager of the MainStay Funds. The TOLI policies are corporate sponsored universal life ("CSUL") and corporate sponsored variable universal life ("CSVUL") policies issued by NYLIAC. CSVUL policy premiums are invested in certain insurance dedicated funds offered in connection with variable products for which NYLIM serves as investment advisor.

The investment objectives for the Pension Plan, Retirement Plan and VEBA Trusts are, first, to maintain sufficient income and liquidity to fund benefit payments; second, to preserve the capital value of the plans and trusts; third, to increase the capital value of the plans and trusts; and fourth, to earn a long-term rate of return which meets or exceeds the plans' and trusts' assumed actuarial rates of return. Under the investment policies for the Pension Plan and Retirement Plan, the plans' assets are to be invested primarily in a balanced and diversified mix of high quality equities, fixed income securities, group annuity contracts, private equity investments, real estate investments, hedge fund investments and cash equivalents, and such other assets as may be appropriate. Under the investment policies for the VEBA Trusts, the assets of the trusts are to be invested primarily in insurance contracts (variable and/or fixed) and/or mutual funds which, in turn, invest in a balanced and diversified mix of high quality equities, fixed income securities and cash equivalents, and such other assets as may be appropriate. The Investment Committees of the Board of Trustees ("the Committees") monitor and review investment performance to ensure assets are meeting investment objectives.

The Committees have established a broad investment strategy targeting an asset allocation of 60% equity securities and 40% fixed income for both the Pension Plan and Retirement Plan, and 70% equity securities and 30% fixed income for the VEBA Trusts. Diversifying each asset class by style and type further enhances this allocation. In developing this asset allocation strategy, the Committees took into account, among other factors, the information provided to them by the plans' actuary, information relating to the historical investment returns of each asset class, the correlations of those returns and input from the plans' investment consultant. The Committees regularly review the plans' asset allocations versus the targets and make adjustments as appropriate.

The weighted-average asset allocation for the Pension Plan and Retirement Plan at December 31, 2015 and 2014, and target allocations by asset category, were as follows:

	Target Allocation	Percentage of Plan Assets	
	2015 and 2014	2015	2014
Fixed Income	40%	37%	37%
Equity Securities	60%	63%	63%
Total	100%	100%	100%

NOTES TO FINANCIAL STATEMENTS

The weighted-average asset allocation for the other postretirement benefit plans at December 31, 2015 and 2014, and target allocations by asset category under the VEBA Trusts, were as follows:

	Target Allocation	Percentage of VEBA Trust Assets	
	2015 and 2014	2015	2014
Fixed Income	30%	30%	28%
Equity Securities	70%	70%	72%
Total	100%	100%	100%

The pooled separate accounts under the SA Contract and the third-party real estate investment funds for each of the Pension Plan and Retirement Plan invest in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

C. Determination of Fair Values

(1) The fair values (refer to Note 20 – Fair Value Measurements for description of levels) of the Pension Plan and Retirement Plan assets at December 31, 2015 are as follows:

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Fixed income investments:				
Immediate participation guarantee contract	$ —	$ —	$ 1,838,178,943	$ 1,838,178,943
High yield bond separate accounts	—	20,490	—	20,490
Absolute return hedge fund separate account	—	—	287,493,924	287,493,924
Equity type investments:				
Private equity separate accounts	—	—	432,208,964	432,208,964
Indexed equity separate account	—	490,414,261	—	490,414,261
International equity separate account	—	904,951,098	—	904,951,098
Small cap core separate account	—	305,401,099	—	305,401,099
REIT equity separate account	—	331,423,817	—	331,423,817
Large cap enhanced separate account	—	457,550,354	—	457,550,354
Long/short equity hedge fund separate account	—	—	312,065,025	312,065,025
Morgan Stanley Prime Property Fund	—	—	136,715,223	136,715,223
Invesco Core Real Estate Fund	—	—	125,474,820	125,474,820
JP Morgan Strategic Property Fund	—	—	72,045,073	72,045,073
Total assets accounted for at fair value	$ —	$ 2,489,761,119	$ 3,204,181,972	$ 5,693,943,091

The fair values of other postretirement benefit plan assets at December 31, 2015 are as follows:

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Fixed income investments:				
CSUL policies	$ —	$ —	$ 148,084,978	$ 148,084,978
Cash	1,396,594	—	—	1,396,594
Immediate participation guarantee contract	—	—	26,719,283	26,719,283
MainStay Indexed Bond Fund	14,799,127	—	—	14,799,127
Equity type investments:				
MainStay S&P 500 Index Fund	146,115,346	—	—	146,115,346
MainStay International Equity Fund	39,636,521	—	—	39,636,521
CSVUL:				—
MainStay VP Indexed Equity	—	—	174,211,765	174,211,765
MainStay VP International Equity	—	—	31,413,204	31,413,204
Total assets accounted for at fair value	$ 201,947,588	$ —	$ 380,429,230	$ 582,376,817

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(2) The table below presents a reconciliation of all Level 3 Pension Plan and Retirement Plan assets for the year ended December 31, 2015:

	Beginning Balance at 1/1/2015	Transfers into/out of Level 3	Return on Assets Still Held	Return on Assets Sold	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2015
Immediate participation guarantee contract	$ 1,814,125,530	$ —	$ 83,464,187	$ —	$ 329,672,917	$ —	$ (389,083,691)	$ —	$ 1,838,178,943
Private equity separate accounts	402,951,331	—	(4,246,895)	44,417,004	81,043,332	—	(91,955,808)	—	432,208,964
Absolute return hedge fund separate account	291,473,546	—	(8,263,096)	(436,117)	16,150,000	—	(11,430,409)	—	287,493,924
Long/short equity hedge fund separate account	310,293,986	—	571,136	1,168,836	8,302,417	—	(8,271,350)	—	312,065,025
Morgan Stanley Prime Property Fund	119,310,714	—	12,440,576	—	4,963,934	—	—	—	136,715,223
Invesco Core Real Estate Fund	110,272,417	—	12,098,292	—	3,104,111	—	—	—	125,474,820
JP Morgan Strategic Property Fund	62,971,066	—	9,074,007	—	—	—	—	—	72,045,073
Total	$ 3,111,398,590	$ —	$ 105,138,207	$ 45,149,723	$ 443,236,711	$ —	$ (500,741,258)	$ —	$ 3,204,181,972

The table below presents a reconciliation of all Level 3 postretirement benefit plan assets for the year ended December 31, 2015:

	Beginning Balance at 1/1/2015	Transfers into/out of Level 3	Return on Assets Still Held	Return on Assets Sold	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2015
CSUL Policies	$ 145,092,660	$ —	$ 4,261,066	$ —	$ —	$ —	$ (1,268,747)	$ —	$ 148,084,979
Immediate participation guarantee contract	25,450,113	—	1,269,170	—	—	—	—	—	26,719,283
CSVUL Mainstay VP Indexed Equity	179,890,333	—	1,558,341	—	—	—	(7,236,909)	—	174,211,765
CSVUL Mainstay VP International Equity	30,881,530	—	1,809,340	—	—	—	(1,277,667)	—	31,413,204
Total	$ 381,314,636	$ —	$ 8,897,917	$ —	$ —	$ —	$ (9,783,323)	$ —	$ 380,429,230

(3) The following is a description of the valuation methodologies used to determine fair value, as well as the general classification of such instruments pursuant to the valuation hierarchy.

Immediate Participation Guarantee ("IPG") Contract

The fair value of the IPG contract is its contract value, which represents contributions made, plus interest earned, less funds used to pay claims, premiums and fees. The IPG contract is classified as Level 3 due to the fact that the contract value relies on internal reports issued by NYLIM that would be unobservable by third-party market participants.

Separate Accounts

With the exception of the private equity separate accounts, absolute return hedge fund separate account, and long/short equity hedge fund separate account, the separate accounts net asset value ("NAV") represents the fair value of each unit held by the Pension Plan and Retirement Plan and is the level at which transactions occur. The NAV for these investments are not considered a readily determinable fair value since the prices are not publicly published. In addition, there are no restrictions on transfers or withdrawals, therefore the investments in these separate accounts are classified as Level 2.

The private equity separate accounts, absolute return hedge fund separate account, and long/short equity hedge fund separate account invest in limited partnerships, and hedge funds and their investment is restricted with respect to transfer or withdrawal greater than 90 days. Since the plans cannot transact at the current NAV, the investments are classified as Level 3.

Third-Party Real Estate Funds

The Morgan Stanley Prime Property Fund, Invesco Core Real Estate Fund, and JP Morgan Strategic Property Fund are third-party real estate investment funds that invest primarily in real estate and real estate related assets. The Pension Plan and Retirement Plan own shares in these funds and the NAV represents the fair value of each unit held by the plans. There are restrictions with respect to transfers or withdrawals greater than 90 days. Due to the potential inability to transact at the current NAV, these assets are classified as Level 3.

The MainStay Funds

The MainStay retail funds are all open end registered mutual funds which are priced using a daily NAV. These prices are publicly published, and there are no restrictions on contributions and withdrawals. As such, they are classified as Level 1.

CSUL and CSVUL Policies

The CSUL and the CSVUL policies are reported at cash surrender value. These policies have surpassed their surrender charge period; therefore, their cash value and their contract value are equal. These policies are classified as a Level 3 since the valuation relies on data supplied by an insurance carrier that is unique to these policies and the inputs are unobservable. There is also no secondary market for these assets.

Cash

The carrying value of cash is equivalent to its fair value and is classified as Level 1 in the fair value hierarchy as the amounts are available on demand.

D. Long-term Rate of Return on Plan Assets

The expected long-term rate of return on plan assets is based on (1) an evaluation of the historical behavior of the broad financial markets, (2) the plan's target asset allocation, and (3) the future expectations for returns for each asset class, modified by input from the plan's investment consultant based on the current economic and financial market conditions.

NOTES TO FINANCIAL STATEMENTS

E. Defined Contribution Plans

The Company maintains the Employee Progress-Sharing Investment Plan ("EPSI") which is a tax-qualified defined contribution plan covering substantially all salaried United States full-time and part-time employees (individuals eligible under the Company's Agents' Progress-Sharing Investment Plan ("APSI") are not eligible under EPSI).

Under EPSI, participants may contribute a percentage of base salary and eligible incentive compensation to a 401(k) account on a pre-tax basis. The maximum deferral percentage depends on whether or not a participant is highly compensated (generally 10% for highly compensated employees and 25% for non-highly compensated employees). Participants may also contribute to a non-tax deductible account, subject to certain limitations. Qualified distributions from eligible retirement plans may be rolled over into EPSI. EPSI also permits participants age 50 and over to make additional pre-tax 401(k) "catch-up" contributions.

The Company annually determines the level of the Company's matching contributions to EPSI. In 2015 and 2014, the Company made matching contributions of up to 4% of base salary and eligible incentive pay for participants who were not grandfathered participants under the Pension Plan, and 3% of base salary and eligible incentive pay for participants who were grandfathered participants under the Pension Plan. For the years ended December 31, 2015 and 2014, the Company's matching contributions to EPSI totaled $35,026,149 and $34,546,784, respectively.

The Company also maintains the Excess EPSI Plan for certain eligible participants, which is a non-qualified, unfunded arrangement that, subject to certain limits set forth therein, credits participant and matching contributions with respect to compensation in excess of the maximum that may be taken into account under EPSI because of applicable IRS limits. The Excess EPSI Plan complies with IRC Section 409A.

The Company also maintains APSI which is a qualified defined contribution plan covering substantially all contracted United States full-time agents (individuals eligible under EPSI are not eligible under APSI).

Under APSI, participants make contributions by entering into commission reduction agreements with the Company whereby a percentage of their compensation may be contributed to a 401(k) account on a pre-tax basis. In general, the maximum deferral percentage is 7% for highly compensated agents and 15% for non-highly compensated agents. Participants may also roll over qualified distributions from eligible retirement plans into APSI. APSI also permits participants age 50 and over to make additional pre-tax 401(k) "catch-up" contributions.

The Company annually determines the level of the Company's contributions to APSI. Contributions are based on each participant's net renewal commissions, net renewal premiums and cash values for the plan year on policies for which the participant is the original writing agent. For the years ended December 31, 2015 and 2014, the Company's contributions to APSI totaled $1,563,442 and $1,741,885, respectively.

F. Multiemployer Plans

Not applicable.

G. Consolidated/Holding Company Plans

Not applicable.

H. Postemployment Benefits and Compensated Absences

Certain employees are provided contractual termination benefits under postemployment plans as a result of their involuntary termination. The Company's obligation for these benefits resulted in a recognition of accumulated liabilities of $80,000,000 and $4,000,000 at December 31, 2015 and 2014, respectively. Costs associated with these benefits were $79,000,000 and $4,000,000 for the years ended December 31, 2015 and 2014, respectively. The Company allocates a share of the cost of contractual termination benefits with its subsidiaries in accordance with an intercompany cost sharing agreement. The liabilities for these plans are included with the liabilities for the corresponding plan of the Company.

I. Impact of Medicare Modernization Act ("The Act") on Postretirement Benefits (INT 04-17)

(1) Not applicable.

(2) Not applicable.

(3) For the years ended December 31, 2015 and 2014, the Company paid $53,914,175 and $55,707,103, respectively, in gross benefit payments related to health benefits. For the years ended December 31, 2015 and 2014, the Company did not receive any gross subsidy receipts.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

(1) The Company is a mutual insurance company and therefore has no shareholders.

(2) Not applicable.

(3) - (5) The Company is a mutual insurance company and therefore has no shareholder dividends.

(6) No restrictions have been placed on the unassigned surplus funds of the Company.

(7) The Company did not have any advances to surplus.

(8) The Company did not hold any stock, including stock of affiliated companies, for any special purpose.

(9) At December 31, 2015, the Company did not hold any special surplus funds.

(10) The portion of unassigned funds (surplus) represented by cumulative net unrealized gains was $4,772,119,867, gross of deferred taxes, as of December 31, 2015.

(11) The following table summarizes the Company's surplus notes issued and outstanding as of December 31, 2015:

Date Issued	Interest Rate	Principal Amount of Notes	Carrying Value	Interest Paid Current Year	Total Interest Paid	Accrued Interest	Date of Maturity
10/08/09	6.75%	$1,000,000,000	$998,160,128	67,500,000	$411,937,500	$ -	11/15/39
05/05/03	5.88%	$1,000,000,000	$994,266,000	58,750,000	$735,517,361	$ -	05/15/33

The 2009 Notes and the 2003 Notes (collectively, the "Notes") were issued pursuant to Rule 144A under the Securities Act of 1933, as amended, and are administered by Citibank, as registrar/paying agent. Interest on the Notes is paid semi-annually on May 15th and November 15th of each year.

NOTES TO FINANCIAL STATEMENTS

The Notes are unsecured and subordinated to all present and future indebtedness, policy claims and other creditor claims against the Company. Under New York State Insurance Law, the Notes are not part of the legal liabilities of the Company. Each payment of interest or principal may be made only with the prior approval of the Superintendent of Financial Services of the State of New York ("Superintendent") and only out of surplus funds, which the Superintendent determines to be available for such payments under New York State Insurance Law. Provided that approval is granted by the Superintendent, the Notes may be redeemed at the option of the Company at any time at the "make-whole" redemption price equal to the greater of: (1) the principal amount of the Notes to be redeemed, or (2) the sum of the present values of the remaining scheduled interest and principal payments on the notes to be redeemed, excluding accrued interest as of the date on which the Notes are to be redeemed, discounted on a semi-annual basis at an adjusted treasury rate plus 20 basis points for the 2003 Notes and 40 basis points for the 2009 Notes, respectively, plus in each case, the accrued interest on the notes to be redeemed to the redemption date.

No affiliates owned any of the Company's Surplus Notes at December 31, 2015. At December 31, 2015, State Street Bank & Trust Co, Bank of New York Mellon, JP Morgan Chase Bank and Citibank were each the holder of record at The Depository Trust Company of more than 10% of the outstanding amount of the Notes, with each holding Notes, at least in part, for the accounts of their respective clients.

(12) - (13) The Company has never had a quasi-reorganization.

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) Commitments or contingent commitments

At December 31, 2015, the Company and its guaranteed separate accounts had outstanding contractual obligations to acquire additional private placement securities amounting to $372,488,047.

Unfunded commitments on limited partnerships, limited liability companies, and other invested assets amounted to $4,301,817,613 at December 31, 2015. Included in the total unfunded commitments are $20,650,014 related to commitments on LIHTC investments, which have been recorded in other invested assets on Page 2 – Assets with a corresponding liability in payable for securities on Page 3 – Liabilities, Surplus and Other Funds.

At December 31, 2015, the Company had contractual commitments to extend credit for commercial mortgage loans totaling $396,048,129 at both fixed and variable rates of interest. These commitments were diversified by property type and geographic location. There were no contractual commitments to extend credit for residential mortgage loans at December 31, 2015.

(2) Guarantees

At December 31, 2015, the Company had the following outstanding guarantees:

	Nature and circumstances of guarantee and key attributes	Liability recognition of guarantee	Ultimate financial statement impact if action under the guarantee is required	Maximum potential amount of future payments (undiscounted) the Company could be required to make under the guarantee	Current status of payment or performance risk of guarantee
1.	On July 11, 2008, the Company executed an agreement to indemnify GoldPoint Partners LLC (formerly known as NYLCAP Manager LLC) for capital contributions that may be required in connection with GoldPoint Partner's indemnification obligations to NYLCAP Select Manager Fund, LP.	Exempt. Guarantee is on behalf of a wholly owned subsidiary.	Expenses would increase	$25,000,000	The Company oversees the operations of GoldPoint Partners LLC and assesses the risk to be minimal.
2.	On January 17, 2012, the Company executed an agreement to indemnify GoldPoint Partners LLC for capital contributions that may be required in connection with GoldPoint Partners LLC's indemnification obligations to NYLCAP Select Manager Fund II, L.P.	Exempt. Guarantee is on behalf of a wholly owned subsidiary.	Expenses would increase	$25,000,000	The Company oversees the operations of GoldPoint Partners LLC and assesses the risk to be minimal.
3.	On April 7, 2015, the Company executed an agreement to indemnify GoldPoint Partners LLC for capital contributions that may be required in connection with GoldPoint Partners LLC's indemnification obligations to NYLCAP Select Manager Fund III, L.P.	Exempt. Guarantee is on behalf of a wholly owned subsidiary.	Expenses would increase	$25,000,000	The Company oversees the operations of GoldPoint Partners LLC and assesses the risk to be minimal.
4.	On September 28, 1995, the Company entered into a support agreement with NYLCC to maintain a positive net worth of NYLCC of at least $1. Since NYLCC only makes loans to the Company or its participating wholly owned subsidiaries, the Company would only be obligated under the guarantee in the event that one of the participating subsidiaries defaulted under its loan.	Exempt. Guarantee is on behalf of a wholly owned subsidiary.	None. The financial statement impact of performance under the guarantee would be offset by an increase in SCA associated with the defaulting subsidiary's debt release.	$740,000,000	Based on NYLCC's financial position and operations, the Company considers the risk of performance to be minimal.

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	Nature and circumstances of guarantee and key attributes	Liability recognition of guarantee	Ultimate financial statement impact if action under the guarantee is required	Maximum potential amount of future payments (undiscounted) the Company could be required to make under the guarantee	Current status of payment or performance risk of guarantee
5.	On November 7, 2007, the Company issued a guarantee to the Bank of New York ("BoNY") unconditionally guaranteeing the debts of MCF in connection with a standby letter of credit entered between MCF and BoNY. MCF provides revolving loans to third parties. The borrower sometimes requires a line of credit to be issued by a bank to back the revolving loan. In order for BoNY to enter into this line of credit, they required the Company to provide a guarantee on behalf of MCF.	Exempt. Guarantee is on behalf of a wholly owned subsidiary.	Expenses would increase	$100,000,000	The Company, in the ordinary course of business, provides MCF with capital and financing to meet their obligations. The Company views the risk of performance under this guarantee to be minimal.
6.	On October 26, 2010, the Company issued a guarantee for the full and punctual payment of all amounts that are or may become due and payable by NYLE to Ace INA International Holdings Ltd. (“INA”) in connection with the sale of NYLE’s holdings in Korea and Hong Kong to INA.	Exempt. Guarantee is on behalf of a wholly owned subsidiary.	Expenses would increase	Unlimited	The unlimited nature of this guarantee relates to tax issues that may arise in connection with the entities sold or in connection with the sale itself.
7.	The Company issues funding agreements to New York Life Global Funding, which issues, or has issued notes to investors. If any taxing authority imposes withholding taxes on the payments due under the funding agreements or such notes (for example, as a result of a law change), the Company is required, in certain instances, to increase the payments on the funding agreements to make up for the amounts required to be withheld.	Exempt. Related party guarantee that is unlimited.	Expenses would increase	The Company cannot estimate the maximum liability. The Company cannot anticipate the risk or amount that taxing authorities may withhold taxes.	The Company does not view its risk of performance under the guarantee to be significant. Additionally, if withholding becomes required, the Company is permitted to terminate the funding agreements.
8.	The Company has entered into certain arrangements with various regulators whereby the Company agreed to maintain NYLAZ's capital and surplus at certain levels.	Exempt. Related party guarantee that is unlimited.	None	Unlimited	Capital contributions to wholly owned subsidiaries would not affect the Company’s financial position.
9.	On April 1, 1994, Canada Life acquired the Company’s individual life business in Canada, as well as acquiring New York Life Canada. The Company is required to hold Canada Life harmless for liabilities arising from pre-closing sales malpractice.	$0	Expenses would increase	Unlimited	The Company has not had any material claims under this agreement. Given this and the length of time that has passed since the agreement was executed, the Company does not expect to pay a material amount under the contract.
10.	The Company along with several other insurance companies entered into a supplemental benefits reinsurance and participation agreement with Guaranty Association Benefits Company (GABC), a captive insurance company created to assume and reinsure certain restructured annuity obligations of Executive Life Insurance Company of New York (ELNY). The participating life insurance companies agreed to assure that each individual payee under ELNY contracts will receive from GABC total annuity benefits due to the payee.	$0	Expenses would increase	Unlimited	Based on an analysis performed by an independent risk management firm, the Company does not anticipate that any further funding will be required.
11.	On April 2, 2012 the Company issued a guarantee for the full and punctual payment of certain indemnity payments that may become due and payable by NYLE and New York Life International Holdings Limited (NYL Mauritius) to the Mitsui Sumitomo Insurance Company in connection with the sale by NYLE and NYL Mauritius of Max New York Life Insurance Company Limited (MNYL).	Exempt. Guarantee is on behalf of wholly owned subsidiaries.	Expenses would increase	Unlimited	The Company views the risk of performance under this guarantee as remote.

NOTES TO FINANCIAL STATEMENTS

	Nature and circumstances of guarantee and key attributes	Liability recognition of guarantee	Ultimate financial statement impact if action under the guarantee is required	Maximum potential amount of future payments (undiscounted) the Company could be required to make under the guarantee	Current status of payment or performance risk of guarantee
12.	On September 12, 2012, the Company issued a guarantee for the full and punctual payment of all amounts that are or may become due and payable by NYL Cayman Holdings Ltd., NYLE, and Seguros Monterrey New York Life S.A. to Ace INA International Holdings Ltd. in connection with the sale by NYL Cayman Holdings Ltd., NYLE and Seguros Monterrey New York Life S.A. of New York Life Worldwide Capital, LLC, the holding company fo Fianzas Monterrey, S.A. and its subsidiary, Operadora FMA, S.A. de C.V.	Exempt. Guarantee is on behalf of wholly owned subsidiaries.	Expenses would increase	Unlimited	The Company views the risk of performance under this guarantee as remote.
13.	On June 25, 2013, the Company issued a guarantee for the full and timely payment of certain indemnity payments that may become due and payable by NYLE to Yuanta Financial Holding Co., Ltd. in connection with the sale by NYLE of New York Life Insurance Taiwan Corporation.	Exempt. Guarantee is on behalf of wholly owned subsidiaries.	Expenses would increase	Unlimited	The Company views the risk of performance under this guarantee as remote.

(3) Guarantee Obligations

a. Aggregate maximum potential of future payments of all guarantees (undiscounted) the guarantor could be required to make under guarantees	$	915,000,000
b. Current liability recognized in financial statements		
1. Noncontingent liabilities	$	—
2. Contingent liabilities	$	—
c. Ultimate financial statement impact if action under the guarantee is required		
1. Investments in SCA	$	—
2. Joint venture	$	—
3. Dividends to stockholders	$	—
4. Expense	$	175,000,000
5. Other	$	—

B. Assessments

(1) Most of the jurisdictions in which the Company is licensed to transact business require life insurers to participate in guaranty associations which are organized to pay contractual benefits pursuant to insurance policies issued by impaired, insolvent or failed life insurers. These associations levy assessments, up to prescribed limits, on all member insurers in a particular state on the basis of the proportionate share of the premiums written by member insurers in the line of business in which the impaired, insolvent or failed life insurer is engaged. Some states permit member insurers to recover assessments through full or partial premium tax offsets.

The Company has received notification of the insolvency of various life insurers. It is expected that these insolvencies will result in non-recoverable guaranty fund assessments against the Company of $2,768,514, which have been accrued in the financial statements.

(2)	a.	Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	$ 25,470,521
	b.	Decreases current year:	
		Premium tax offset applied	(6,264,410)
	c.	Increases current year:	
		Increase in guaranty funds receivable	2,270,159
	d.	Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	$ 21,476,270

C. Gain Contingencies

Not applicable.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

The Company's exposure to extra contractual obligations and bad faith losses is immaterial.

E. Joint and Several Liabilities

Not applicable.

F. All Other Contingencies

The Company and/or its subsidiaries are defendants in individual and/or alleged class action suits arising from their agency sales force, insurance (including variable contracts registered under the federal securities law), investment, retail securities, employment and/or other operations, including actions involving retail sales practices. Most of the actions seek substantial or unspecified compensatory and punitive damages. The Company and/or its subsidiaries are also from time to time involved in various governmental, administrative, and investigative proceedings and inquiries.

NOTES TO FINANCIAL STATEMENTS

Notwithstanding the uncertain nature of litigation and regulatory inquiries, the outcome of which cannot be predicted, the Company believes that, after provisions made in the financial statements, the ultimate liability that could result from litigation and proceedings would not have a material adverse effect on the Company's financial position; however, it is possible that settlements or adverse determinations in one or more actions or other proceedings in the future could have a material adverse effect on the Company's operating results for a given year.

Several commercial banks have customary security interests in certain assets of the Company to secure potential overdrafts and other liabilities of the Company that may arise under custody, securities lending and other banking agreements with such banks.

Based upon Company experience, the amount of premiums and other accounts receivable that may become uncollectible and result in a potential loss is not material to the Company's financial condition.

15. Leases

A. Lessee Leasing Arrangements

(1)a The Company is a party to an affiliated group air transportation services agreement entered into with NYLIFE LLC in November 2004. Under the terms of the agreement, the Company, in conjunction with certain specified affiliates, leases an aircraft from NYLIFE LLC. Costs associated with the lease are determined on a fully allocated basis and allotted to the parties based on usage. The Company's share of expenses associated with the lease of the aircraft was $2,472,280 in 2015. The agreement expires in 2019. The aircraft is to be used by members of senior management and directors for business travel under certain circumstances. Personal use of the aircraft by employees and directors is not permitted.

Rent expense of all other leases for the year ended December 31, 2015 amounted to $144,707,682, of which $62,269,377 was billed to subsidiaries in accordance with an intercompany cost sharing agreement.

(1)b The Company does not have any leases with contingent rental payments.

(1)c–(1)d The Company, as lessee, has various lease agreements for real property (including leases of office space) and lease agreements for data processing and other equipment. Under the real property leases, the Company does not have the option to purchase the leased property except in the case of the Company's lease of the building at 169 Lackawanna Avenue, Parsippany, NJ and 63 Madison Avenue, New York, NY. Under the equipment agreements, the Company has the option to purchase only the equipment. The leases on equipment do not contain any escalation clauses, but the majority of real property leases have escalation clauses that require the Company to pay expense increases over a specified amount. Real property leases typically have a variety of restrictions imposed on the lessee, which are generally customary in the marketplace and are not of a financial nature. Equipment leases do not have any restrictions.

(1)e A list of lease agreements that have been terminated early for the year ended December 31, 2015 is shown below. All termination payments have been made in full.

Lease	Termination Date	Expiration Date
Southlake Satellite Office (full termination)	04/30/2015	04/30/2017
Dayton Satellite Office (full termination)	12/31/2015	12/31/2017

(2)a A summary of the approximate future minimum rental payments required under operating leases that have initial or remaining non-cancelable lease terms for the next five years and thereafter is as follows:

Year	Real Property	Equipment	Total
2016	$ 104,338,238	$ 15,542,485	$ 119,880,723
2017	95,670,219	9,745,254	105,415,473
2018	87,051,211	7,172,071	94,223,282
2019	79,951,558	110,736	80,062,294
2020	74,793,091	—	74,793,091
Thereafter	243,994,284	—	243,994,284
Total	$ 685,798,601	$ 32,570,546	$ 718,369,147

(2)b The Company has no amount of minimum rentals to be received in the future under non-cancelable subleases at December 31, 2015.

(3)a In connection with the sale of one of its Home Office properties in 1995, the Company had entered into an agreement, as amended in 2009, to lease back a portion of the building through 2024. The total future lease obligations in connection with this agreement of $109,388,606 as of December 31, 2015 are included in the table above.

(3)b Not applicable.

B. Significant Leasing Arrangements

Not applicable.

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

(1) The following table summarizes the notional amount of the Company's financial instruments with off-balance sheet risk (derivative instruments that qualify for hedge accounting):

	Assets		Liabilities	
	2015	2014	2015	2014
Interest rate swaps	$ 313,500,000	$ 385,500,000	$ —	$ —
Foreign currency swaps	332,907,902	507,872,907	259,600,000	833,200,000
Foreign currency forwards	75,546,959	81,552,756	—	—
Total	$ 721,954,861	$ 974,925,663	$ 259,600,000	$ 833,200,000

See Schedule DB of the Company's annual statement for additional details.

(2) Refer to Note 8 - Derivative Instruments, for a description of the Company's derivatives.

NOTES TO FINANCIAL STATEMENTS

(3) The Company may enter into derivative instruments either on an exchange or over-the-counter ("OTC"). Exchange traded derivatives are affected through regulated exchanges and require initial and daily variation margin collateral postings. The Company is exposed to credit risk resulting from default of the exchange.

OTC derivatives may either be cleared through a clearinghouse ("OTC-cleared") or transacted between the Company and counterparty under bilateral agreements ("OTC-bilateral"). Similar to exchange traded derivatives, OTC-cleared derivatives require initial and daily variation margin collateral postings. When transacting OTC-cleared derivatives, the Company is exposed to credit risk resulting from default of the clearinghouse and/or default of the Futures Commission Merchant (e.g. clearinghouse agent).

When transacting OTC-bilateral derivatives, the Company is exposed to the potential default of its OTC-bilateral counterparty. The Company deals with a large number of highly rated OTC-bilateral counterparties, thus limiting its exposure to any single counterparty. The Company has controls in place to monitor credit exposures of OTC-bilateral counterparties by limiting transactions within specified dollar limits and continuously assessing the creditworthiness of its counterparties. The Company uses master netting agreements and adjusts transaction levels, when appropriate, to minimize risk. The Company's policy is to not offset amounts recognized for derivatives executed with the same counterparty under the same master netting agreement with the associated collateral.

The Company may be exposed to credit related losses in the event that an OTC-bilateral counterparty fails to perform its obligations under its contractual terms. In contractual arrangements with OTC-bilateral counterparties that do not include netting provisions in the event of default, credit exposure is limited to the positive fair value of the derivatives at the reporting date. In contractual arrangements with OTC-bilateral counterparties that include netting provisions , in the event of default, credit exposure is limited to the net fair value, if positive, of all derivatives at the reporting date.

See Schedule DB of the Company's annual statement for additional details.

(4) Credit risk is managed by entering into transactions with creditworthy counterparties and obtaining collateral where appropriate. All of the net credit exposure for the Company from derivative contracts is with investment-grade counterparties. For OTC-cleared and exchange traded derivatives, the Company obtains collateral through variation margin which is adjusted daily based on the parties' net derivative position.

For OTC-bilateral derivatives, the Company obtains collateral in accordance with the terms of credit support annexes ("CSAs") negotiated as part of the master agreements entered into with most OTC-bilateral counterparties. The CSA requires that an OTC-bilateral counterparty post collateral to secure its anticipated derivative obligation, taking into account netting arrangements. In a few cases, these CSAs provide that the counterparties are not required to post collateral below a specified threshold; however, the agreements governing these bilateral relationships also include credit contingent provisions whereby the threshold declines on a sliding scale with declines in the OTC-bilateral counterparties' ratings. In addition, certain of the Company's contracts require that, if the Company's (or its counterparty's) credit rating were to fall below a specified rating assigned by a credit rating agency, the other party could request immediate payout on all transactions under the contract or full collateralization of the positions there under. Cash collateral is invested in short-term investments.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable.

B. Transfer and Servicing of Financial Assets

(1) The Company participates in securities lending programs whereby securities, which are included in investments, are loaned to third parties for the purpose of enhancing income on securities held through reinvestment of cash collateral received upon lending. For securities lending transactions, the Company requires initial collateral, usually in the form of cash, equal to 102% of the fair value of domestic securities loaned. The borrower of the loaned securities is permitted to sell or repledge those securities. For securities lending transactions, the carrying value of securities classified as bonds and on loan at December 31, 2015 was $567,879,625, with a fair value of $565,590,067. The Company recorded cash collateral received under these agreements of $577,640,983 and established a corresponding liability for the same amount, which is included in payable for securities lending on Page 3 – Liabilities, Surplus and Other Funds. At December 31, 2015, there were no separate account securities lending arrangements.

The Company participates in dollar repurchase agreements to sell and repurchase securities. The purchaser of the securities is permitted to sell or repledge those securities. At December 31, 2015, there were no securities sold from the general account under dollar repurchase agreements. At December 31, 2015, the carrying value and fair value of securities sold from the separate accounts under dollar repurchase agreements was $30,572,977, which were agency mortgage-backed-pass-through securities that were classified as bonds. Those securities had a weighted average maturity of 5.74 years, with a weighted average yield of 1.69%. The Company recorded a liability for $30,525,794, which is included in separate accounts liabilities on Page 3 – Liabilities, Surplus and Other Funds and represents the repurchase price of the assets.

(2) - (7) Not applicable.

C. Wash Sales

(1) In the course of the Company's investment management activities, securities may be sold at a loss and repurchased within 30 days of the sale date to enhance the Company's yield on its investment portfolio.

(2) The details of the Company's wash sales where securities with an NAIC rating designation of 3 or below, or unrated, were sold during the year ended December 31, 2015 and reacquired within 30 days of the sale date are as follows:

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
Bonds	NAIC 3	1	$ 416,498	$ 397,172	$ 19,326
Bonds	NAIC 4	43	346,301	353,996	(7,695)
Bonds	NAIC 5	2	483,926	366,769	117,157
Bonds	NAIC 6	—	—	—	—
		46	$ 1,246,725	$ 1,117,937	$ 128,788

18. Gain or Loss to the Insurer from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

19. Direct Premium Written/Produced by Managing General Agents/Third-Party Administrators

The Company did not have any direct premium written/produced by managing general agents/third-party administrators during 2015.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A. The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by SSAP No. 100, *Fair Value Measurements*. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This guidance establishes a framework for measuring fair value that includes a hierarchy used to classify the inputs used in measuring fair value. The hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three levels. The level in the fair value hierarchy within which the fair value measurement falls is determined based on the lowest level input that is significant to the fair value measurement.

(1) The levels of the fair value hierarchy are based on the inputs to the valuation as follows:

Level 1 Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market. Active markets are defined as a market in which many transactions occur with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2 Observable inputs other than level 1 prices, such as quoted prices in active markets for similar assets or liabilities; quoted prices in markets that are not active for identical or similar assets or liabilities, or other model driven inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities. Valuations are generally obtained from third-party pricing services for identical or comparable assets or liabilities or through the use of valuation methodologies using observable market inputs.

Level 3 Instruments whose values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. These inputs reflect management's own assumptions in pricing the asset or liability. Pricing may also be based upon broker quotes that do not represent an offer to transact. Prices are determined using valuation methodologies such as option pricing models, discounted cash flow models and other similar techniques. Non-binding broker quotes, which are utilized when pricing service information is not available, are reviewed for reasonableness based on the Company's understanding of the market, and are generally considered Level 3. To the extent the internally developed valuations use significant unobservable inputs, they are classified as Level 3.

The following table represents the balances of assets and liabilities measured at fair value as of December 31, 2015:

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
a. Assets at fair value				
1. Preferred stocks				
Redeemable preferred stocks	$ —	$ —	$ —	$ —
Non-redeemable preferred stocks		1,631,267	987,154	2,618,421
Total preferred stocks	—	1,631,267	987,154	2,618,421
2. Bonds				
U.S. corporate	—	15,283,398	328,405	15,611,803
Non-agency residential mortgage-backed securities	—	—	—	—
Non-agency commercial mortgage-backed securities	—	—	3,960,000	3,960,000
Non-agency asset-backed securities	—	—	15,262,243	15,262,243
Total bonds	—	15,283,398	19,550,648	34,834,046
3. Common stocks	720,861,162	145,164	122,911,480	843,917,806
4. Derivative assets				
Interest rate swaps	—	596,000,700	—	596,000,700
Foreign currency swaps	—	304,495,853	—	304,495,853
Swaptions	—	35,948,276	—	35,948,276
Foreign currency forwards	—	22,331,427	—	22,331,427
Corridor options	—	18,276,162	—	18,276,162
Interest rate caps	—	718,208	—	718,208
Futures	1,813	—	—	1,813
Total derivative assets	1,813	977,770,626	—	977,772,439
5. Separate accounts assets	2,667,369,279	4,672,992,716	833,961,064	8,174,323,059
Total assets at fair value	$ 3,388,232,254	$ 5,667,823,171	$ 977,410,346	$ 10,033,465,771
b. Liabilities at fair value				
1. Derivative liabilities				
Interest rate swaps	$ —	$ 161,871,812	$ —	$ 161,871,812
Foreign currency swaps	—	171,811,069	—	171,811,069
Inflation swaps	—	81,638,706	—	81,638,706
Foreign currency forwards	—	735,857	—	735,857
Futures	254,335	—	—	254,335
Total derivative liabilities	254,335	416,057,444	—	416,311,779
2. Separate accounts liabilities - derivatives[1]	11,172	—	—	11,172
Total liabilities at fair value	$ 265,507	$ 416,057,444	$ —	$ 416,322,951

[1] Separate accounts contract holder liabilities are not included in the table as they are reported at contract value and not fair value in the Company's Annual Statement.

NOTES TO FINANCIAL STATEMENTS

(2) The table below presents a rollforward of level 3 assets and liabilities for the year ended December 31, 2015:

	Balance at 01/01/2015	Transfers into Level 3	Transfers out of Level 3	Total gains or (losses) included in Net Income	Total gains or (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Balance at 12/31/2015
Non-redeemable preferred stocks	$ 987,154	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ 987,154
Bonds										
U.S. corporate	12,778	—	—	17,413	(28,772)	378,202	—	—	(51,216)	328,405
Non-agency commercial mortgage-backed securities	3,860,000	—	—	(4,712)	104,712	—	—	—	—	3,960,000
Non-agency asset-backed securities	27,895,720	5,347,759	(159,617)	(3,287,750)	(9,553,968)	—	—	—	(4,979,901)	15,262,243
Total bonds	31,768,498	5,347,759	(159,617)	(3,275,049)	(9,478,028)	378,202	—	—	(5,031,117)	19,550,648
Common stocks	115,081,759	—	(86,060)	467,044	(1,124,134)	40,678,057	—	(32,105,186)	—	122,911,480
Separate accounts assets[1]	832,237,778	27,138,998	(59,276,506)	54,719,819	(23,912,382)	145,455,574	—	(142,353,647)	(48,570)	833,961,064
Total	$ 980,075,189	$ 32,486,757	$ (59,522,183)	$ 51,911,814	$ (34,514,544)	$186,511,833	$ —	$(174,458,833)	$ (5,079,687)	$ 977,410,346

[1] The total gains or (losses) included in surplus for separate accounts assets are offset by an equal amount for separate accounts liabilities, which results in a net zero impact on surplus for the Company.

Transfers between levels

Transfers between levels may occur due to changes in valuation sources, changes in the availability of market observable inputs, which generally are caused by changes in market conditions such as liquidity, trading volume or bid/ask spreads, or as a result of a security measured at amortized cost at the beginning of the period, but measured at estimated fair value at the end of the period, or vice versa, due to a ratings downgrade or upgrade. For the separate accounts, transfers are mostly related to changes in the redemption restrictions of limited partnerships and hedge fund investments. The Company's policy is to assume the transfer occurs at the beginning of the period.

Transfers between Levels 1 and 2

During the year ended December 31, 2015, there were no transfers between Levels 1 and 2.

Transfers into and out of Level 3

The Company's basis for transferring assets and liabilities into and out of Level 3 is based on changes in the observability of data, change in the security's measurement or changes in redemption restrictions of certain separate account investments.

Transfers into and out of Level 3 were primarily the result of changes in the redemption period of some of the limited partnerships and hedge funds in which the separate accounts invest.

Transfers into Level 3 were $32,486,757 for the year ended December 31, 2015, which includes $5,347,759 of securities which are measured at fair value at the end of the period. Transfers out of Level 3 totaled $59,522,183 for the year ended December 31, 2015, which includes $159,617 of securities which are measured at amortized cost at the end of the period.

(3) Determination of fair value

The Company has an established and well-documented process for determining fair value. Security pricing is applied using a hierarchy approach whereby publicly available prices are first sought from nationally recognized third-party pricing services. For most private placement securities, the Company applies a matrix-based pricing methodology, which uses spreads derived from third-party benchmark bond indices. For private placement securities that cannot be priced through these processes, the Company uses internal models and calculations. All other securities are submitted to independent brokers for prices. The Company performs various analyses to ascertain that the prices represent fair value. Examples of procedures performed include, but are not limited to, back testing recent trades, monitoring trading volumes, and performing variance analysis of monthly price changes using different thresholds based on asset type. The Company also performs an annual review of all third-party pricing services. During this review, the Company obtains an understanding of the process and sources used by the pricing service to ensure that they maximize the use of observable inputs, the pricing service's frequency of updating prices, and the controls that the pricing service uses to ensure that their prices reflect market assumptions. The Company also selects a sample of securities and obtains a more detailed understanding from each pricing service regarding how they derived the price assigned to each security. Where inputs or prices do not reflect market participant assumptions, the Company will challenge these prices and apply different methodologies that will enhance the use of observable inputs and data. The Company may use non-binding broker quotes or internal valuations to support the fair value of securities that go through this formal price challenge process. At December 31, 2015, the Company did not challenge any prices it received from third-party pricing services.

In addition, the Company has a pricing committee that provides oversight over the Company's prices and fair value process for securities. The committee is comprised of representatives from the Company's Investment Management group, Controller's, Compliance and Security Operations. The committee meets quarterly and is responsible for the review and approval of the Company's valuation procedures. The committee is also responsible for the review of pricing exception reports as well as the review of significant inputs used in the valuation of assets that are valued internally.

For Level 1 investments, valuations are generally based on observable inputs that reflect quoted prices for identical assets in active markets.

The fair value for Level 2 and Level 3 valuations are generally based on a combination of the market and income approach. The market approach generally utilizes market transaction data for the same or similar instruments, while the income approach involves determining fair values from discounted cash flow methodologies.

The following represents a summary of significant valuation techniques for assets and liabilities used to determine fair value, as well as the general classification of such instruments pursuant to the valuation hierarchy.

NOTES TO FINANCIAL STATEMENTS

Level 1 measurements

Common stocks

These securities are comprised of exchange traded U.S. and foreign common stock and mutual funds. Valuation of these securities is based on unadjusted quoted prices in active markets that are readily and regularly available.

Derivatives (including separate accounts liabilities – derivatives)

These derivatives are comprised of exchange traded future contracts. Valuation of these securities is based on unadjusted quoted prices in active markets that are readily and regularly available.

Separate accounts assets

These assets are comprised of cash, exchange traded funds, common stocks and actively traded open-end mutual funds with a daily NAV. The NAV can be observed by redemption and subscription transactions between third parties, or may be obtained from fund managers. Therefore the fair values of these investments has been reflected within Level 1 in the fair value hierarchy. Common stocks are generally traded on an exchange.

Level 2 measurements

Preferred stocks

The fair value of preferred stock is obtained from third-party pricing services. Vendors generally use a discounted cash flow model or a market approach to arrive at the security's fair value.

Bonds

The fair value of bonds is obtained from third-party pricing services, matrix-based pricing, internal models or broker quotes. Third-party pricing services generally use a discounted cash-flow model or a market approach. Typical inputs used by these pricing sources include, but are not limited to: benchmark yields, reported trades, issuer spreads, bids, offers, benchmark securities, estimated cash flows and prepayment speeds, which the Company has determined are observable inputs.

Private placement securities are primarily priced using a matrix-based pricing methodology, which uses spreads derived from third-party benchmark bond indices. Specifically, the Barclays Credit Index is used for investment-grade securities and the Citi High Yield Cash Index is used for below investment-grade securities. These indices are two widely recognized, reliable, and well regarded benchmarks by participants in the financial services industry, which represent the broader U.S. public bond markets.

Certain private placement securities that cannot be priced using the matrix pricing described above, are priced by an internally developed discounted cash flow model or are priced based on internal calculations. This model uses observable inputs with a discount rate based off spreads of comparable public bond issues, adjusted for liquidity, rating and maturity. The Company assigns a credit rating for private placement securities based upon internal analysis. The liquidity premium is based upon observable market transactions, while the maturity and rating adjustments are based upon data obtained from Bloomberg. These securities are classified as Level 2.

For some of the private placement securities priced through the model, the liquidity adjustments may not be based on market data, but rather, calculated internally. If the impact of the liquidity adjustment, which usually requires the most judgment, is not significant to the overall value of the security, the security is still classified as Level 2.

Derivatives

The fair value of derivative instruments is generally derived using valuation models. The selection of a particular model depends upon the contractual terms of, and specific risks inherent in the instrument, as well as the availability of pricing information in the market. The Company generally uses similar models to value similar instruments. Valuation model inputs include contractual terms, yield curves, foreign exchange rates, equity prices, credit curves, measures of volatility, and other factors. OTC derivatives that trade in liquid markets, where model inputs are observable for substantially the full term, are classified as Level 2.

Separate accounts assets

These are assets primarily related to investments in U.S. government and treasury securities, corporate bonds, and mortgage-backed securities. These separate accounts assets are valued and assigned within the fair value hierarchy, consistent with the methodologies described herein for similar financial instruments held within the general account of the Company. This also relates to investments in limited partnerships and hedge funds that use NAV where the investment can be redeemed at NAV at the measurement date or in the near-term (generally 90 days).

Level 3 measurements

Bonds

The valuation techniques for most Level 3 bonds are generally the same as those described in Level 2. However, if the investments are less liquid or are lightly traded, there is generally less observable market data, and therefore these investments will be classified as Level 3. Circumstances where observable market data are not available may include events such as market illiquidity and credit events related to the security. In addition, certain securities are priced based upon internal valuations using significant unobservable inputs.

If the price received from third-party pricing services does not appear to reflect market activity, the Company may challenge the price. For securities which go through this formal price challenge process, a non-binding broker quote or internal valuation is used to support the fair value instead. The Company also uses non-binding broker quotes to fair value certain bonds, when the Company is unable to obtain prices from third-party vendors.

Private placement securities where adjustments for liquidity are considered significant to the overall price are classified as Level 3.

Preferred and Common stocks

These securities include equity investments with privately held entities, including a government organization, where the prices are derived from internal valuations.

Separate accounts assets

These assets are primarily related to limited partnership investments and hedge funds that are restricted with respect to transfer or withdrawal (generally greater than 90 days).

B. Not applicable.

NOTES TO FINANCIAL STATEMENTS

C. The following table presents the carrying amounts and estimated fair values of the Company's financial instruments at December 31, 2015. Since the SSAP 100 hierarchy only applies to items that are measured at fair value at the reporting date, the items in the tables above are subsets of the amounts reported in the following table.

	Fair Value	Carrying Amount	Level 1	Level 2	Level 3	Not Practicable
Assets:						
Bonds	$ 90,770,912,864	$ 86,178,323,833	$ —	$ 87,523,537,487	$ 3,247,375,377	$ —
Preferred stocks	72,737,164	59,044,818	—	55,733,523	17,003,641	—
Common stocks	843,917,806	843,917,809	720,861,162	145,164	122,911,480	—
Mortgage loans	15,014,004,778	14,601,029,638	—	—	15,014,004,778	—
Cash, cash equivalents and short-term investments	4,391,984,321	4,391,984,321	274,540,453	4,117,443,868	—	—
Derivatives	1,106,347,704	1,063,893,011	1,813	1,106,345,892	—	—
Other invested assets[1]	1,264,426,999	1,221,012,804	—	695,741,570	568,685,429	—
Derivatives collateral	76,083,981	76,083,981	—	76,083,981	—	—
Investment income due and accrued	1,250,198,868	1,250,198,868	—	1,250,198,868	—	—
Separate accounts assets	12,314,739,269	12,326,590,036	2,667,369,279	8,774,833,551	872,536,439	—
Total assets	$ 127,105,353,754	$ 122,012,079,119	$ 3,662,772,707	$ 103,600,063,904	$ 19,842,517,144	$ —
Liabilities:						
Deposit fund contracts:						
Funding agreements	$ 12,868,560,794	$ 12,849,221,540	$ —	$ —	$ 12,868,560,794	$ —
Annuities certain	89,476,608	81,771,092	—	—	89,476,608	—
Dividends accumulations and other deposit funds	2,163,452,442	2,163,452,442	—	—	2,163,452,442	—
Supplementary contracts	177,682,457	177,682,457	—	—	177,682,457	—
Continued interest accounts	112,059,748	112,059,748	—	—	112,059,748	—
Premiums paid in advance	89,302,247	89,302,247	—	89,302,247	—	—
Derivatives	459,941,727	458,651,776	254,335	459,687,391	—	—
Derivatives - collateral	698,866,744	698,866,744	—	698,866,744	—	—
Borrowed money	503,353,283	503,353,283	—	503,353,283	—	—
Amounts payable under securities lending	577,664,522	577,664,522	—	577,664,522	—	—
Separate accounts liabilities - derivatives	11,172	11,172	11,172	—	—	—
Separate accounts liabilities - collateral	—	—	—	—	—	—
Separate accounts liabilities - deposit type contracts	1,562,948,665	1,562,948,665	—	1,562,948,665	—	—
Total liabilities	$ 19,303,320,409	$ 19,274,985,688	$ 265,507	$ 3,891,822,852	$ 15,411,232,049	$ —

[1] Excludes investments accounted for under the equity method.

Bonds

The fair value of bonds is determined by considering one of four primary sources: (1) security pricing is applied using a hierarchy approach whereby publicly available prices are first sought from nationally recognized third-party pricing services, (2) securities are priced using a matrix-based pricing methodology, which uses spreads derived from third-party benchmark bond indices, (3) securities are priced using an internal pricing model or methodology, and (4) securities are submitted to independent brokers for prices.

The pricing service generally uses a discounted cash-flow model or market approach to determine fair value. Typical inputs used by these pricing services include, but are not limited to: benchmark yields, reported trades, issuer spreads, bids, offers, benchmark securities, estimated cash flows and prepayment speeds.

Independent pricing vendors do not supply prices for private placement bonds. These securities are primarily priced using a matrix-based pricing methodology, which uses spreads derived from third-party benchmark bond indices. Any private securities that cannot be priced using this methodology, are priced using an internally developed model based upon assigned comparable public issues adjusted for liquidity, maturity and rating, or are priced based on internal calculations. The Company assigns a credit rating based upon internal analysis.

Prices from pricing services and broker quotes are validated on an ongoing basis to ensure the adequacy and reliability of the fair value measurement. The Company performs both quantitative and qualitative analysis of the prices including initial and ongoing review of third-party pricing methodologies, back testing of recent trades, and a thorough review of pricing trends and statistics.

Included in bonds is an affiliated bond from MCF with a carrying value and a fair value of $1,785,678,533. The fair value of this security is calculated internally and may include inputs that may be not observable. Therefore, this security is classified as Level 3.

Preferred and common stocks

The fair value of unaffiliated equity securities is determined by considering one of three primary sources: (1) security pricing is applied using a hierarchy approach whereby publicly available prices are first sought from third-party pricing services, (2) the remaining un-priced securities are submitted to independent brokers for prices, and (3) securities are priced using an internal pricing model or methodology.

Prices from pricing services and broker quotes are validated on an ongoing basis to ensure the adequacy and reliability of the fair value measurement. The Company performs both quantitative and qualitative analysis of the prices including, initial and ongoing review of third-party pricing methodologies, back testing of recent trades, and a thorough review of pricing trends and statistics.

Mortgage loans

The estimated fair value of mortgage loans is determined based upon the present value of the expected cash flows discounted at an interpolated treasury yield plus a spread. The spread is based on management's judgment and assumptions and it takes

into account property type, loan to value and remaining term of each loan. The spread is a significant component of the pricing inputs.

Cash, cash equivalents, short-term investments and investment income due and accrued

Cash on hand is classified as Level 1. Cash overdrafts (i.e. outstanding checks) are classified as Level 2. Due to the short-term maturities, the carrying value of short-term investments, cash equivalents and investment income due and accrued is presumed to approximate fair value.

Derivatives (including separate accounts liabilities)

The fair value of derivative instruments is generally derived using valuation models, except for derivatives that are exchange-traded, which are valued using quoted prices in an active market. Where valuation models are used, the selection of a particular model depends upon the contractual terms of, and specific risks inherent in the instrument, as well as the availability of pricing information in the market. The Company generally uses similar models to value similar instruments. Valuation model inputs include contractual terms, yield curves, foreign exchange rates, equity prices, credit curves, measures of volatility, and other factors.

Other invested assets

Other invested assets are principally comprised of loans receivable from NYL Investments, NYL Investors and Cordius as well as LIHTC investments. The fair value of the loan receivable from NYL Investments is based on a discounted cash flow calculation using a market yield based on comparable public data and therefore, classified as Level 2. The fair value of the loans to NYL Investors and Cordius and the LIHTC investments is based on a discounted cash flow calculation using a discount rate that is determined internally (Refer to Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties, for details on intercompany loans and Note 5 - Investments, for details on LIHTC investments). These investments are classified as Level 3 because the discount rate used is based on management's judgment and assumptions.For certain other investments included in this line, carrying value is deemed to approximate fair value or the fair value calculation is based on observable inputs and therefore, these assets are classified as Level 2.

Derivatives – collateral (including separate accounts liabilities collateral)

The carrying value of these instruments approximates fair value since these assets and liabilities are generally short-term in nature.

Separate accounts assets

Assets within the separate accounts are primarily invested in bonds and common stock. The fair value of investments in the separate accounts is calculated using the same procedures as are used for bonds and common stocks in the general account.

The separate accounts also invest in limited partnerships and hedge fund investments. The fair value of such partnerships is determined by reference to the limited partnership's NAV. The valuation of the hedge funds is based upon the hedge funds' latest financial statements adjusted for cash activity since that date and estimates of market valuations.

Deposit fund contracts

For funding agreements backing medium term notes, fair values are based on available market prices for the notes. For other funding agreements and annuities certain liabilities, fair values are estimated using discounted cash flow calculations based on interest rates currently being offered for similar contracts with maturities consistent with those remaining for the contracts being valued.

For all other deposit funds, dividend accumulations, continued interest accounts and supplemental contracts, estimated fair value is equal to account value.

Premiums paid in advance

For premiums paid in advance, the carrying value of the liability approximates fair value.

Borrowed money

Borrowed money consists of intercompany borrowings, repurchase agreements and other financing arrangements. Due to the short-term nature of the transactions, the carrying value approximates fair value. The Company had no repurchase agreements as of December 31, 2015.

Amounts payable under securities lending

Amounts payable under securities lending consists of cash collateral received under securities lending agreements. The carrying value approximates fair value.

Separate accounts liabilities – deposit-type contracts

For deposit-type contracts, which are funding agreements, the carrying value of the liability approximates fair value.

D. If it is not practicable for an entity to estimate the fair value of that financial instrument or a class of financial instruments, the following shall be disclosed:

(1) – (2) Not applicable.

21. Other Items

A. Unusual or Infrequent Items

On July 1, 2015, the Company entered into a reinsurance transaction with John Hancock Life Insurance Company (U.S.A.) and one of its affiliates ("John Hancock") where it assumed 100% of the obligations and liabilities of John Hancock's closed block life insurance policies on a coinsurance arrangement and simultaneously retroceded 40 percent of those obligations and liabilities to John Hancock on a funds-withheld arrangement, resulting in a net 60 percent quota share reinsurance. The life insurance policies reinsured by the Company primarily comprise of participating whole life insurance policies written prior to 2000. The Company takes 60 percent of the risk that the revenues from and the assets supporting John Hancock's closed block will not be sufficient to cover the guaranteed policyholder benefits. The transaction resulted in an initial reduction to statutory surplus of approximately $581,000,000, primarily due to the expensing of the net ceding commission and current tax impacts.

B. Troubled Debt Restructuring: Debtors

Not applicable.

NOTES TO FINANCIAL STATEMENTS

C. Other Disclosures

Assets with a carrying value of $205,761,118 at December 31, 2015 were on deposit with government authorities or trustees as required by certain state insurance laws.

D. Business Interruption Insurance Recoveries

Not applicable.

E. State Transferable and Non-Transferable Tax Credits

(1) At December 31, 2015, the Company had the following state transferable tax credits:

Description of State Transferable Tax Credit	State	Carrying Value	Unused Amount
Premium tax credit	MD	$ 5,040,000	$ 5,040,000

The Company did not have any non-transferable tax credits as of December 31, 2015.

(2) The $5,040,000 capital purchase will be taken against Maryland premium taxes over a three year period from 2016 – 2018.

(3) The Company did not recognize an impairment loss at December 31, 2015.

(4) The Company did not record nonadmitted state tax credits at December 31, 2015.

F. Subprime and Midprime Mortgage Related Risk Exposure

(1) The Company categorizes mortgage securities with an average FICO score (credit score) of 625 or less as “subprime” mortgage securities and mortgage securities with an average FICO score of greater than 625 and less than 700 as “midprime” mortgage securities. Securities with an average FICO score of 700 or greater are characterized as “prime”. The delinquency, credit loss, prepayment rate of the pool of mortgages collateralizing the investment, and credit enhancement available for the investment are reviewed. Cash flow forecasts for each subprime and midprime mortgage security using estimates of future prepayment, delinquency, default and loss severity rates are prepared and are stress tested. This analysis shows that the majority of the unrealized losses associated with the Company’s subprime and midprime mortgage holdings are due to market dislocation and is not reflective of the projected cash flows for the portfolio of securities or how these securities have performed to date.

(2) The Company does not engage in subprime residential or commercial mortgage lending and therefore has no direct exposure through investments in subprime mortgage loans.

(3) The Company has exposure to subprime and midprime residential mortgage lending through its fixed maturity investments that are collateralized by mortgages that have characteristics of subprime or midprime lending. Subprime residential mortgage lending is the origination of residential mortgage loans to customers with weak credit profiles, including using relaxed mortgage-underwriting standards that provide for affordable mortgage products. These investments are primarily in the form of asset-backed securities (“ABS”) supported by subprime or midprime residential mortgage loans or collateralized debt securities (“CDOs”) that contain a subprime or midprime loan component. The collective carrying value of these investments is $312,590,276 representing 0.36% of total fixed maturity investments. Of this amount, 12.5% had “AAA” or “AA” credit quality ratings. There was no common stock subprime or midprime exposure. The Company manages its subprime and midprime risk exposure by limiting the Company’s holdings in these types of instruments, and performing ongoing analysis of cash flows, prepayment speeds, default rates and other stress variables.

The Company’s general account fixed maturity investments that are collateralized by residential mortgages that have characteristics of subprime or midprime lending are:

Subprime - Type	Actual Cost	Book Adjusted Carrying Value	Fair Value	OTTI Losses
Residential mortgage-backed securities	$ 79,554,647	$ 83,949,233	$ 83,587,598	$ 3,925,158
Commercial mortgage-backed securities	—	—	—	—
Collateralized debt obligations	377,664	173,531	217,133	343,969
Structured securities	—	—	—	—
Equity investments in SCA	—	—	—	—
Other assets	—	—	—	—
Total	$ 79,932,311	$ 84,122,764	$ 83,804,731	$ 4,269,127

Midprime - Type	Actual Cost	Book Adjusted Carrying Value	Fair Value	OTTI Losses
Residential mortgage-backed securities	$ 223,463,437	$ 228,454,382	$ 239,203,180	$ 56,517,962
Commercial mortgage-backed securities	—	—	—	—
Collateralized debt obligations	28,575	13,130	16,429	26,025
Structured securities	—	—	—	—
Equity investments in SCA	—	—	—	—
Other assets	—	—	—	—
Total	$ 223,492,012	$ 228,467,512	$ 239,219,609	$ 56,543,987
Grand total (subprime and midprime)	$ 303,424,323	$ 312,590,276	$ 323,024,340	$ 60,813,114

NOTES TO FINANCIAL STATEMENTS

The Company's guaranteed separate accounts fixed maturity investments that are collateralized by residential mortgages that have characteristics of subprime or midprime lending at December 31, 2015 are:

Residential Mortgage-Backed Securities	Actual Cost	Book Adjusted Carrying Value	Fair Value	OTTI Losses
Subprime	$ 4,533,717	$ 4,533,757	$ 4,890,186	$ 1,827,543
Midprime	46,486,831	46,509,270	47,653,835	20,554,501
Total	$ 51,020,548	$ 51,043,027	$ 52,544,021	$ 22,382,044

(4) The Company does not have underwriting exposure to subprime mortgage risk through mortgage guaranty or financial guaranty insurance coverage.

G. Retained Assets

(1) Effective June 1, 2012, the Company ceased offering retained asset accounts as a settlement option to life insurance and annuity beneficiaries. Prior to that date, beneficiaries could select the retained asset account as a settlement option for satisfying individual and group life insurance and annuity claims of $10,000 or more. For group life beneficiaries, the default settlement option is a lump sum payout if the claimant does not make any other selection. Retained asset accounts are interest-bearing draft accounts administered by an unaffiliated bank and beneficiaries may access available funds by writing a check for any amount up to the full remaining balance of the net claim settlement. The Company's aggregate liability for retained asset accounts is reported as a component of liability for deposit-type contracts on Page 3 – Liabilities, Surplus and Other Funds.

Interest rates for retained asset accounts are not guaranteed and are declared periodically at the discretion of the Company. The following interest rates were paid to retained asset account holders in 2015:

Effective Date		
From	Through	Interest Rate
11/28/2015	12/31/2015	0.10%
1/1/2015	11/27/2015	0.09%

The applicable fees charged for retained asset accounts in 2015 were as follows:

Description	Amount Charged
Overnight delivery of additional checkbooks	$15 weekday, $22 weekend
Checks returned for insufficient funds	$10 per occurrence
Stop payment requests	$12 per request

(2) The following table presents the number and balance of retained asset accounts in-force at December 31, 2015 and 2014, respectively:

	In-Force			
	2015		2014	
	Number	Amount	Number	Amount
Up to and including 12 months	—	$ —	—	$ —
13 to 24 months	—	—	—	—
25 to 36 months	—	—	347	12,534,767
37 to 48 months	267	9,102,319	654	19,837,202
49 to 60 months	430	13,995,729	748	23,893,866
Over 60 months	4,258	88,961,700	4,815	94,543,092
Total	4,955	$ 112,059,748	6,564	$ 150,808,927

(3) The following table presents the Company's retained asset accounts at December 31, 2015:

	Individual		Group	
	Number	Amount	Number	Amount
Retained asset accounts at the beginning of the year	5,881	$ 136,068,620	683	$ 14,740,307
Retained asset accounts issued/added during the year	—	—	—	—
Investment earnings credited to retained asset accounts during the year	N/A	105,543	N/A	11,900
Fees and other charges assessed to retained asset accounts during the year	N/A	(430)	N/A	(50)
Retained asset accounts transferred to state unclaimed property funds during the year	(4)	(17,260)	—	—
Retained asset accounts closed/withdrawn during the year	(1,426)	(35,883,606)	(179)	(2,965,276)
Retained asset accounts at the end of the year	4,451	$ 100,272,867	504	$ 11,786,881

H. Not applicable.

22. Events Subsequent

On January 1, 2016, the Company will be subject to an annual fee under section 9010 of the Federal Affordable Care Act ("ACA"). As of December 31, 2015, the Company has not written new health insurance subject to the ACA assessment, does not expect to conduct individual health insurance business in 2016, and estimates their portion of the annual health insurance industry fee to be payable on September 30, 2016 to be zero. This fee assessment will not impact the Company's risk based capital.

NOTES TO FINANCIAL STATEMENTS

		Current Year	Prior Year
A.	Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal ACA?	No	
B.	ACA fee assessment payable for the upcoming year	$ —	$ —
C.	ACA fee assessment paid	$ —	$ —
D.	Premium written subject to ACA 9010 assessment	$ —	$ —
E.	Total Adjusted Capital before surplus adjustment (Five-Year Historical Line 30)	$ 22,749,776,112	
F.	Total Adjusted Capital after surplus adjustment (Five-Year Historical Line 30 minus 22B above)	$ 22,749,776,112	
G.	Authorized Control Level (Five-Year Historical Line 31)	$ 2,070,420,935	
H.	Would reporting the ACA assessment as of December 31, 2015 have triggered an RBC action level (Yes/No)?	No	

As of February 25, 2016, the date the financial statements were available to be issued, there have been no events occurring subsequent to the close of the Company's books or accounts for the accompanying annual statement that would have a material effect on the financial condition of the Company.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

(1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes () No (X) If yes, give full details.

(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes ( ) No (X). If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

(1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes ( ) No (X)

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate.

b. What is the total amount of reinsurance credits taken, whether as an asset or as reduction of liability, for these agreements in this statement?

(2) Does the company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes ( ) No (X). If yes, give full details.

Section 3 – Ceded Reinsurance Report – Part B

(1) What is the estimated amount of the aggregate reduction, in surplus, for agreements not reflected in Section 2 above, of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. If all reinsurance agreements were terminated by either party as of the date of the statement, the resulting reduction in surplus due to loss of reserve credits net of unearned premium would be approximately $187,000,000.

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts which were in-force or which had existing reserves established by the company as of the effective date of the agreement? Yes (X) No (). If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? The amount of reinsurance credits is approximately $3,783,000,000.

B. Uncollectible Reinsurance

Not applicable.

C. Commutation of Ceded Reinsurance

Not applicable.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable.

E - G. Not applicable.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A – C. Not applicable.

D. The Company did not have any medical loss ratio rebates required pursuant to the Public Health Service Act at December 31, 2015.

E. Risk Sharing Provisions of the ACA

(1) As of December 31, 2015, the Company wrote accident and health insurance premiums which is subject to the ACA risk sharing provisions.

NOTES TO FINANCIAL STATEMENTS

(2) The impact of risk-sharing provisions of the ACA on admitted assets, liabilities and revenue for the year ended December 31, 2015 are as follows:

a. Permanent ACA Risk Adjustment Program

Not applicable.

b. Transitional ACA Reinsurance Program

At December 31, 2015, the Company's liability for contributions payable due to ACA reinsurance program (not reported as ceded premium) was $2,898.

c. Temporary ACA Risk Corridors Program

Not applicable.

(3) A roll-forward of prior year ACA risk-sharing provisions for the following liability balance at December 31, 2015 is as follows:

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments	Prior Year Accrued Less	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years	Cumulative Balance from Prior Years
	1	2	3	4	5	6	7	8		9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
b. Transitional ACA reinsurance program											
4. Liabilities for contributions payable due to ACA resinsurance program (not reported as ceded premium)	$ —	$ 2,961	$ —	$ —	$ —	$ 2,961	$ —	$ (63)	A	$ —	$ 2,898
d. Total for ACA risk-sharing provisions	$ —	$ 2,961	$ —	$ —	$ —	$ 2,961	$ —	$ (63)		$ —	$ 2,898

Explanation of Adjustments:

A. One covered life was removed during 2015.

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves at December 31, 2014 were $1,348,057,071. For the year ended December 31, 2015, $151,065,165 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now $1,100,359,875 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on group medical, disability income, Medicare supplement of insurance and long term care lines of insurance. Therefore, there has been a $96,632,031 favorable prior-year development from December 31, 2014 to December 31, 2015. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. The Company has no unfavorable prior year loss development on retrospectively rated policies included in this decrease. However, the business to which it relates is subject to premium adjustments.

26. Intercompany Pooling Arrangements

Not applicable.

27. Structured Settlements

The Company owns all rights, title and interest in and to certain structured settlement annuity contracts issued by NYLIAC. The carrying value of the annuity contracts is based upon the actuarially determined value of the obligations under the structured settlement agreements (noted below), which generally have some life contingent benefits.

The Company is the assumed obligor for certain structured settlement agreements with unaffiliated insurance companies, beneficiaries and other non-affiliated entities. To satisfy its obligations under these agreements, the Company owns single premium annuity contracts issued by NYLIAC. The obligations are based upon the actuarially determined present value of expected future payments. Interest rates used in establishing such obligations range from 5.50% to 8.75%. The Company has directed NYLIAC to make the payments under the annuity contracts directly to the beneficiaries under the structured settlement agreements. At December 31, 2015 and 2014, the carrying value of the single premium annuity contracts and the corresponding obligations amounted to $147,587,900 and $148,174,398, respectively.

28. Health Care Receivables

Not applicable.

29. Participating Policies

Individual and group life participating policies represent 97.3% of total individual and group life insurance inforce. The Company paid dividends in the amount of $1,732,314,458 to individual and group life policyholders and did not allocate any additional income to such policyholders.

30. Premium Deficiency Reserves

At December 31, 2015, the Company did not have a liability for premium deficiency reserves on accident and health contracts.

31. Reserves for Life Contracts and Annuity Contracts

(1) The Company waives deductions of deferred fractional premiums upon death of the insured and returns a portion of the final premium beyond the date of death. No surrender values are promised in excess of the total reserves included in Exhibit 5.

(2) Certain substandard policies are valued on tables that are multiples of the standard table. Other substandard policies are valued as equivalent to standard lives on the basis of insurance age. Additional reserves are held on account of anticipated extra mortality for policies subject to extra premiums.

NOTES TO FINANCIAL STATEMENTS

(3) At December 31, 2015, the Company had $40,227,098,383 of insurance in-force for which the gross premiums were less than the net premiums according to the standard of valuation set by the State of New York. Reserves to cover the above insurance totaled the net amount of $215,384,343 at year-end and were reported in Exhibit 5, Miscellaneous Reserves section.

(4) The tabular interest (Page 7, Line 4) for group annuities has been determined from the basic data for the calculation of policy reserves. The tabular interest for all other lines of business has been determined by formula as described in the instructions for Page 7.

The tabular less actual reserves released (Page 7, Line 5) has been determined by formula as described in the instructions for Page 7 for all lines of business.

The tabular cost (Page 7, Line 9) for 7-Year term, for certain survivorship whole life policies, and for ancillary coverage has been determined by formula as described in the instructions for Page 7. For all other coverage, including the bulk of individual life, the tabular cost has been determined from the basic data for the calculation of policy reserves.

(5) The tabular interest on funds not involving life contingencies on Exhibit 7, Line 3 is generally the interest actually credited to or accrued on such funds.

(6) The details for "other increases (net)" on Page 7, Line 7 are:

	Amount
Group Annuities:	
Expense charges	$ (29,325,646)
Change in interest guarantee reserves	—
Actual less 2014 estimated liability for a small number of participating contracts, December 31, 2015	(192,931)
Experience rating adjustment	(3,102,525)
System conversion	(67,326)
Total for Group Annuities	(32,688,428)
Individual Annuities:	
System conversion	(5,491,427)
Total for Individual Annuities	(5,491,427)
Individual Life:	
Reinsurance assumed from NYLIAC	(98,763,676)
Reinsurance assumed from John Hancock	5,675,478,764
Impact of change in X factors	(18,741,757)
Correction of error in reserves for term plans	142,297,758
Total for Individual Life	5,700,271,089
Total	$ 5,662,091,234
"Other net change in reserves" on Exhibit 7, Line 4 relates to guaranteed interest contracts and annuities certain, and consists of:	
Change in interest guarantee reserves	$ 801,144
Foreign exchange	(150,427,774)
Total	$ (149,626,630)

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Liabilities by Withdrawal Characteristics

	General Account	Separate Accounts with Guarantees	Non-Guaranteed Separate Accounts	Total	% of Total
A. Subject to discretionary withdrawal:					
(1) With market value adjustment	$ 9,311,680,283	$ 4,134,886,675	$ —	$ 13,446,566,958	27%
(2) At book value less current surrender charge of 5% or more	—	—	—	—	—
(3) At fair value	—	4,342,841,382	3,541,020,265	7,883,861,647	16%
(4) Total with market value adjustment or at fair value (Total of 1 through 3)	9,311,680,283	8,477,728,057	3,541,020,265	21,330,428,605	43%
(5) At book value without adjustment (minimal or no charge or adjustment)	2,448,151,365	—	—	2,448,151,365	5%
B. Not subject to discretionary withdrawal	25,696,789,839	—	—	25,696,789,839	52%
C. Total (gross: direct + assumed)	37,456,621,487	8,477,728,057	3,541,020,265	49,475,369,809	100%
D. Reinsurance ceded	—	—	—	—	—
E. Total (net)* (C)-(D)	$ 37,456,621,487	$ 8,477,728,057	$ 3,541,020,265	$ 49,475,369,809	100%

*Reconciliation of total annuity actuarial reserves and deposit-type liabilities.

	Amount
F. Life & Accident & Health Annual Statement:	
(1) Exhibit 5, Annuities Section, Total (net)	$ 22,062,875,136
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	9,559,072
(3) Exhibit 7, Line 14, Total (net)	15,384,187,279
(4) Subtotal	37,456,621,487
Separate Accounts Annual Statement:	
(5) Exhibit 3, Annuities Section, Total (net)	10,455,799,657
(6) Exhibit 3, Supplementary Contracts with Life Contingencies Section, Total (net)	—
(7) Page 3, Line 2, Column 3	1,562,948,665
(8) Subtotal	12,018,748,322
(9) Combined Total (4) + (8)	$ 49,475,369,809

NOTES TO FINANCIAL STATEMENTS

33. Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations at December 31, 2015, were as follows:

Type	Gross	Net of Loading
(1) Ordinary new business	$ 164,017,078	$ 66,639,552
(2) Ordinary renewal	1,258,987,523	1,236,843,365
(3) Group life	595,679,599	482,376,432
Total	$ 2,018,684,200	$ 1,785,859,349

The amounts above reflect a prescribed practice that departs from the NAIC SAP. Refer to Note 1 – Summary of Significant Accounting Policies, for additional information.

34. Separate Accounts

A. Separate Accounts Activity

(1) The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. The Company reported separate accounts assets and liabilities from the following product lines/transactions:

- Employee benefit plans (group annuity)
- Funding agreements

The Company has market value guaranteed separate accounts, for which supplemental separate account assets are used to fund the excess of the actuarial liability for future guaranteed payments over the market value of the assets.

In accordance with the domiciliary state procedures for approving items within the separate accounts, the classification of the separate accounts listed above is subject to Section 4240 of the New York State Insurance Law. In addition, the separate accounts listed above are supported through affirmative approval of the plans of operations by the Superintendent.

(2) At December 31, 2015, the Company's separate accounts statement included legally insulated assets of $12,022,073,107. The assets legally and not legally insulated from the general account at December 31, 2015 are attributed to the following products/transactions:

Product/Transaction	Legally Insulated Assets	Separate Accounts Assets (Not Legally Insulated)[1]
Employee benefit plans (group annuity)	$ 10,459,124,442	$ 260,620,524
Funding agreements	1,562,948,665	29,474,241
Supplemental account	—	14,422,165
Total	$ 12,022,073,107	$ 304,516,930

[1] Separate accounts assets classified as not legally insulated assets support $270,171,702 of payable for securities, $30,525,795 of borrowed funds, $3,614,920 of surplus, $152,647 of remittances and items not allocated, $40,694 of other transfers to the general account due or accrued (net), and $11,172 of derivative liabilities.

(3) At December 31, 2015, the general account of the Company did not have a maximum guarantee for separate accounts liabilities. To compensate the general account for the risk taken for minimum guarantees in certain contracts, the separate accounts have paid risk charges as follows for the past five years:

a.	2015	$ 13,808,495
b.	2014	$ 13,159,209
c.	2013	$ 13,660,361
d.	2012	$ 12,366,404
e.	2011	$ 9,213,787

For the years ended December 31, 2015, 2014, 2013, 2012 and 2011, the general account of the Company did not make any payments toward separate accounts guarantees.

(4) At December 31, 2015, there were no separate accounts securities lending arrangements.

B. General Nature and Characteristics of Separate Accounts Business

The Company has separate accounts funding group annuity contracts and funding agreements. A book value separate account funds guaranteed benefits and market value separate accounts fund both guaranteed and non-guaranteed benefits.

The book value separate account guarantees principal and interest during active status and, at contract discontinuance, the contract holder is entitled to a book value payout, if 12 months advance notice is provided. Alternatively, the contract holder may elect discontinuance with at least 10 days notice and receive an immediate lump sum payment subject to a termination adjustment factor (tied to an external index). The factor will not be greater than 1.

Certain market value separate accounts provide a minimum guaranteed interest rate, and for other market value separate accounts, the guarantee is tied to an index. For the accounts which provide a minimum guaranteed interest rate, at contract discontinuance, the contract holder is entitled to an immediate payout of market value, or an installment payout of the guaranteed amount, or for certain contracts, a lump sum payout of the guaranteed amount at the end of a specified number of years, as set forth in the contract. For accounts where the guarantee is tied to an index, at contract discontinuance, and given 10 days notice, if the market value is greater than the guaranteed amount the contract holder is entitled to the guaranteed amount plus one-half of the excess performance and the Company reflects its share of the amount in surplus. If the market value of the assets is less than the guaranteed amount, the contract holder is entitled to an immediate payout of market value, or an installment payout of the guaranteed amount.

Market value separate accounts funding non-guaranteed benefits provide no guarantee of principal or interest and payout is at market value at contract discontinuance.

NOTES TO FINANCIAL STATEMENTS

Information regarding the separate accounts of the Company at and for the year ended December 31, 2015 is as follows:

	Indexed	Non-Indexed Guarantee less than/ equal to 4%	Non-Indexed Guarantee more than 4%	Non-Guaranteed Separate Accounts	Total
(1) Premiums, considerations	$ —	$1,951,674,354	$ —	$ (196,261,097)	$ 1,755,413,257
Reserves:					
(2) For accounts with assets at:					
a. Fair value	$152,172,417	$4,190,668,965	$ —	$3,541,020,265	$ 7,883,861,647
b. Amortized cost	—	4,134,886,675	—	—	4,134,886,675
c. Total reserves *	$152,172,417	$8,325,555,640	$ —	$3,541,020,265	$ 12,018,748,322
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal:					
1. With market value adjustment	$ —	$4,134,886,675	$ —	$ —	$ 4,134,886,675
2. At book value without fair value adjustment and with current surrender charge of 5% or more	—	—	—	—	—
3. At fair value	152,172,417	4,190,668,965	—	3,541,020,265	7,883,861,647
4. At book value without market value adjustment and with current surrender charge less than 5%	—	—	—	—	—
5. Subtotal	152,172,417	8,325,555,640	—	3,541,020,265	12,018,748,322
b. Not subject to discretionary withdrawal	—	—	—	—	—
c. Total reserves	$152,172,417	$8,325,555,640	$ —	$3,541,020,265	$ 12,018,748,322
(4) Reserves for asset default risk in lieu of AVR	$ 4,680,811	$ 1,844,315	$ —	$ —	$ 6,525,126

*Line 2c and line 3c should be equal.

C. Reconciliation of Net Transfers to (From) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:	
a. Transfers to separate accounts (Page 4, Line 1.4)	$ 1,645,577,493
b. Transfers from separate accounts (Page 4, Line 10)	1,531,649,922
c. Net transfers to/(from) separate accounts (a) – (b)	113,927,571
(2) Reconciling Adjustments:	
a. Reinsurance assumed	6,133,041
(3) Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement (Page 4, Line 26)	$ 120,060,612

35. Loss/Claim Adjustment Expenses

The liability for unpaid accident and health claim adjustment expenses at December 31, 2015 and 2014 was $16,507,033 and $15,037,499, respectively. The Company incurred $8,860,418 and paid $7,390,884 of claim adjustment expenses in the current year, of which $5,411,506 of the paid amount was attributable to insured or covered events of prior years. The Company took into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses and did not reduce its liability.

BLANK

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1, 1A and 2

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [ ] N/A [ ]

1.3 State Regulating? New York

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2009

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/08/2011

3.4 By what department or departments?
New York State Department of Financial Services in conjunction with representatives of the other zones established by the NAIC.

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [ ] No [X]
4.12 renewals? Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [ ] No [X]
4.22 renewals? Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No [ ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
NYLIFE Securities LLC	New York, NY				YES
NYLIFE Distributors LLC	Parsippany, NJ				YES
Eagle Strategies, LLC	New York, NY				YES
New York Life Investment Management LLC	New York, NY				YES
MacKay Shields LLC	New York, NY				YES
Institutional Capital LLC	Chicago, IL				YES
GoldPoint Partners LLC	New York, NY				YES
Cornerstone Capital Management Holdings LLC	New York, NY				YES
NYLIM Service Company LLC	Parsippany, NJ				YES
Private Advisors, L.L.C.	Richmond, VA				YES
MCF Capital Management LLC	Chicago, IL				YES
Cornerstone Capital Management LLC	Minneapolis, MN				YES
NYL Investors LLC	New York, NY				YES
IndexIQ Advisors LLC	New York, NY				YES

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Pricewaterhouse Coopers, LLP, 300 Madison Avenue, New York, NY 10017

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Michael Fong, FSA, MAAA, Vice President & Actuary, New York Life Insurance Company, 51 Madison Ave, Room 811, NY, NY 10010

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No [ ]

12.11 Name of real estate holding company See attachment.

12.12 Number of parcels involved 78

12.13 Total book/adjusted carrying value $ 712,833,728

12.2 If, yes provide explanation:
See attachment.

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [X] No [ ]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).
In 2015, the Code of Conduct was revised to reflect updated information/policies, including changes to contact persons for various policies.

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [X] No [ ]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
121000248	Wachovia Bank, NA	Ground Lease	395,040
121137797	Borel Private Bank & Trust Co.	Debit Service	370,614
026002532	Bank of Nova Scotia NY Agency	Credit Support	1,000,000

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers $
- 20.12 To stockholders not officers $
- 20.13 Trustees, supreme or grand (Fraternal Only) $

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers $
- 20.22 To stockholders not officers $
- 20.23 Trustees, supreme or grand (Fraternal Only) $

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others $
- 21.22 Borrowed from others $
- 21.23 Leased from others $
- 21.24 Other $

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [X] No [ ]

22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment $
- 22.22 Amount paid as expenses $ 157,831
- 22.23 Other amounts paid $

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $

INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [X] No [ ]

24.02 If no, give full and complete information relating thereto

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
See Note 17.

24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [X] No [ ] N/A [ ]

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. $ 577,640,983

24.06 If answer to 24.04 is no, report amount of collateral for other programs. $

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [X] No [ ] N/A [ ]

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [X] No [ ] N/A [ ]

24.09 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [X] No [ ] N/A [ ]

GENERAL INTERROGATORIES

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. $ 589,356,156
24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 589,810,038
24.103 Total payable for securities lending reported on the liability page. $ 577,664,522

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [X] No [ ]

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements $
25.22 Subject to reverse repurchase agreements $ 382,306,030
25.23 Subject to dollar repurchase agreements $
25.24 Subject to reverse dollar repurchase agreements $
25.25 Placed under option agreements $
25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock $ 10,304,117
25.27 FHLB Capital Stock $ 119,244,200
25.28 On deposit with states $ 205,761,118
25.29 On deposit with other regulatory bodies $
25.30 Pledged as collateral - excluding collateral pledged to an FHLB $
25.31 Pledged as collateral to FHLB - including assets backing funding agreements $ 1,802,245,185
25.32 Other $

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933	Data Robot Inc.	595,715
Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933	Captricity, Inc	2,000,000
Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933	Context Relevant Inc.	2,487,153
Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933	Data Robot Inc.	721,250
Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933	Data Robot Inc.	1,000,001
Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933	Financial Insight Technology	500,000
Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933	Skycure LTD Series A-1 Shares	1,000,000
Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933	Delphix Corp	1,999,998

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No [ ]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [ ] N/A [ ]
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [X] No [ ]

27.2 If yes, state the amount thereof at December 31 of the current year. $ 24,566,543

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
JPMorgan Chase	4 Metro Tech Center - 16th Fl., Brooklyn, NY 11201
The Bank of New York Mellon	225 Liberty Street, 22nd Fl., New York, NY 10286
RBC Dexia Investor Services Trust	155 Wellington Street West, 7th Floor, Toronto, ON M5V 3L3
The Northern Trust Company	50 S LaSalle Street, 2nd Floor, Chicago, IL 60603

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [X]
28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
107149	Institutional Capital LLC	225 West Wacker Drive, Suite 2400, Chicago, IL 60606
107717	MacKay Shields LLC	9 West 57th Street, New York, NY 10019
148500	Cornerstone Capital Management Holdings LLC	1180 Avenue of the Americas, New York, NY 10036-8401
109591	New York Life Investment Management LLC	51 Madison Avenue, New York, NY 10010
116776	GoldPoint Partners LLC	51 Madison Avenue, New York, NY 10010
109247	Private Advisors, L.L.C.	1800 Bayberry Court, Suite 300, Richmond, VA 23226
158808	MCF Capital Management LLC	30 Southwacker Drive, Suite 3700, Chicago, IL 60606

1 Central Registration Depository Number(s)	2 Name	3 Address
169553	NYL Investors LLC	51 Madison Avenue, New York, NY 10010

GENERAL INTERROGATORIES

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [ ] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	90,530,019,411	95,122,608,441	4,592,589,030
30.2 Preferred stocks	59,044,818	72,737,164	13,692,346
30.3 Totals	90,589,064,229	95,195,345,605	4,606,281,376

30.4 Describe the sources or methods utilized in determining the fair values:
See Note 20.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
Independent pricing vendors are used to value Schedule D assets. The broker quotes are used on a limited basis from approved brokers when independent pricing vendors do not provide quotes.

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [ ] No [X]

32.2 If no, list exceptions:
Initial filings that were not made within 120 days of purchase including:
- Filings that have been submitted but not yet rated by the SVO: 9 securities.

GENERAL INTERROGATORIES

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 152,658,696

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid

34.1 Amount of payments for legal expenses, if any? $ 13,692,830

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $ 3,173,285

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurers	1,006,213

GENINTPT1 - Attachment

12.11

The real estate holding companies are as follows: NYLife Real Estate Holdings LLC (owns various entities); Silver Spring Associates, LP; NYMH-Farmingdale NY LLC.; NYLMDC King of Prussia Realty LP; Martingale Road LLC; Various SCP 2005-C21-002 LLC to SCP 2005-C21-070 LLC; and NYMH Attleboro MA LLC.

12.2

The Company holds 49 LP and LLC entities that own real estate properties. Silver Spring Associates, LP, NYLMDC King of Prussia Realty LP, Huntsville NYL LLC, REEP-MF Summitt Ridge CO LLC, REEP-OF Centerpointe VA LLC, REEP-MF Enclave TX LLC, REEP-IND NJ LLC, REEP-OFC Westory DC LLC, REEP MF Woodridge IL LLC, REEP-MF Cumberland TN LLC, REEP-IND Forest Park NJ LLC, REEP-IND Continental NC LLC, REEP-MF Marina Landing WA LLC, REEP-IND Valwood TX, LLC, REEP-IND Bradford PA LLC, REEP-OFC 525 N Tryon NC LLC and REEP-OFC Royal Centre GA LLC are indirect subsidiaries of the Company and own a total of 49 real estate parcels with a total carrying value of $683,348,063. Of these entities, NYLMDC King of Prussia Realty LP and Huntsville NYL LLC hold title to land subject to ground leases. CC Acquisitions LP is non-admitted since there is no GAAP audit performed. The rest of the entities have a total carrying value of $29,485,665 and are accounted for as investments in leveraged leases. These entities are also non-admitted since there is no GAAP audit performed.

29.1

Not Applicable for Life Insurance Companies.

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [X] No [ ]

1.2 If yes, indicate premium earned on U.S. business only $ 2,454,467

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $
1.31 Reason for excluding:

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $

1.5 Indicate total incurred claims on all Medicare Supplement insurance. $ 1,784,039

1.6 Individual policies:

Most current three years:
1.61 Total premium earned $
1.62 Total incurred claims $
1.63 Number of covered lives

All years prior to most current three years
1.64 Total premium earned $ 2,454,467
1.65 Total incurred claims $ 1,784,039
1.66 Number of covered lives 677

1.7 Group policies:

Most current three years:
1.71 Total premium earned $
1.72 Total incurred claims $
1.73 Number of covered lives

All years prior to most current three years
1.74 Total premium earned $
1.75 Total incurred claims $
1.76 Number of covered lives

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	1,170,264	(399,226)
2.2	Premium Denominator	20,398,285,886	13,934,117,097
2.3	Premium Ratio (2.1/2.2)	0.000	0.000
2.4	Reserve Numerator	118,120,127	111,230,623
2.5	Reserve Denominator	98,408,434,304	89,066,162,394
2.6	Reserve Ratio (2.4/2.5)	0.001	0.001

3.1 Does this reporting entity have Separate Accounts? Yes [X] No [ ]

3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [X] No [ ] N/A [ ]

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? $ 3,614,919

3.4 State the authority under which Separate Accounts are maintained:
Section 4240 of the New York State Insurance Law

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [ ] No [X]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [X] No [ ]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? 7,096,724

4.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No [ ]

4.2 Net reimbursement of such expenses between reporting entities:
4.21 Paid $
4.22 Received $ 1,139,742,251

5.1 Does the reporting entity write any guaranteed interest contracts? Yes [X] No [ ]

5.2 If yes, what amount pertaining to these lines is included in:
5.21 Page 3, Line 1 $ 2,748,464,708
5.22 Page 4, Line 1 $ 776,634,031

6. FOR STOCK REPORTING ENTITIES ONLY:

6.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: $

7. Total dividends paid stockholders since organization of the reporting entity:
7.11 Cash $
7.12 Stock $

GENERAL INTERROGATORIES

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: Yes [ ] No [X]
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [ ] No [ ]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium			
8.32 Paid claims			
8.33 Claim liability and reserve (beginning of year)			
8.34 Claim liability and reserve (end of year)			
8.35 Incurred claims			

8.4 If reinsurance assumed included amounts with attachment points below $1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41	<$25,000		
8.42	$25,000 - 99,999		
8.43	$100,000 - 249,999		
8.44	$250,000 - 999,999		
8.45	$1,000,000 or more		

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? $

9.1 Does the company have variable annuities with guaranteed benefits? Yes [ ] No [X]

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3	4	5	6	7	8	9
1 Guaranteed Death Benefit	2 Guaranteed Living Benefit	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit

10. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

10.1 Amount of loss reserves established by these annuities during the current year: $ 8,830,285

10.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company And Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
State Compensation Insurance Fund, PO Box 420807 , San Francisco CA 94142-0807	3,442,112
St. Paul Insurance Company, 385 Washington Street , St. Paul MN 55122	661,626
Travelers Property Casualty Company of America, One Tower Square, Hartford CT 06183	1,872,623

11.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

11.2 If yes, please provide the amount of custodial funds held as of the reporting date. $

11.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

11.4 If yes, please provide the balance of funds administered as of the reporting date. $

GENERAL INTERROGATORIES

12.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? ..... Yes [ ] No [ ] N/A [X]

12.2 If the answer to 12.1 is yes, please provide the following:

1	2	3	4	Assets Supporting Reserve Credit		
				5	6	7
Company Name	NAIC Company Code	Domiciliary Jurisdiction	Reserve Credit	Letters of Credit	Trust Agreements	Other

13. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):

13.1 Direct Premium Written ..... $ 4,574,994,511

13.2 Total Incurred Claims ..... $ 1,895,141,151

13.3 Number of Covered Lives 3,004,583

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurarantee)
Universal Life (with or without secondary gurarantee)
Variable Universal Life (with or without secondary gurarantee)

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
Show amounts of life insurance in this exhibit in thousands (OMIT $000)

		1 2015	2 2014	3 2013	4 2012	5 2011
	Life Insurance in Force					
	(Exhibit of Life Insurance)					
1.	Ordinary - whole life and endowment (Line 34, Col. 4)	306,970,487	283,400,283	280,569,837	295,213,356	289,437,467
2.	Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	456,073,375	430,786,123	406,876,360	368,928,531	345,750,561
3.	Credit life (Line 21, Col. 6)					
4.	Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	139,117,616	142,523,229	141,622,544	140,294,373	140,030,807
5.	Industrial (Line 21, Col. 2)					
6.	FEGLI/SGLI (Lines 43 & 44, Col. 4)	221,968,880	219,635,537	227,391,785	234,115,502	236,501,141
7.	Total (Line 21, Col. 10)	1,124,130,358	1,076,345,172	1,056,460,526	1,038,551,762	1,011,719,976
	New Business Issued					
	(Exhibit of Life Insurance)					
8.	Ordinary - whole life and endowment (Line 34, Col. 2)	25,617,568	20,601,998	20,614,980	20,880,388	21,262,899
9.	Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	60,571,978	65,132,802	56,205,509	60,174,600	61,377,955
10.	Credit life (Line 2, Col. 6)					
11.	Group (Line 2, Col. 9)	12,367,277	10,627,546	8,964,506	9,085,054	13,301,668
12.	Industrial (Line 2, Col. 2)					
13.	Total (Line 2, Col. 10)	98,556,823	96,362,346	85,784,995	90,140,042	95,942,522
	Premium Income - Lines of Business					
	(Exhibit 1 - Part 1)					
14.	Industrial life (Line 20.4, Col. 2)					
15.1	Ordinary-life insurance (Line 20.4, Col. 3)	12,959,119,549	6,254,678,603	5,985,770,923	5,808,588,092	6,191,633,247
15.2	Ordinary-individual annuities (Line 20.4, Col. 4)	100,886,590	65,430,361	274,813,014	377,481,200	414,257,182
16	Credit life (group and individual) (Line 20.4, Col. 5)					
17.1	Group life insurance (Line 20.4, Col. 6)	2,115,783,799	2,036,788,337	1,967,542,890	1,942,155,531	1,830,025,877
17.2	Group annuities (Line 20.4, Col. 7)	4,802,408,681	5,172,863,542	4,307,740,913	5,039,611,879	5,134,687,460
18.1	A & H-group (Line 20.4, Col. 8)	147,681,127	146,351,428	274,014,049	318,391,515	325,171,861
18.2	A & H-credit (group and individual) (Line 20.4, Col. 9)					
18.3	A & H-other (Line 20.4, Col. 10)	270,103,145	255,830,659	237,916,157	231,253,440	208,101,922
19.	Aggregate of all other lines of business (Line 20.4,Col. 11)					
20.	Total	20,395,982,891	13,931,942,930	13,047,797,946	13,717,481,657	14,103,877,549
	Balance Sheet (Pages 2 & 3)					
21.	Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	151,227,769,799	134,458,086,403	127,879,300,077	123,728,527,507	120,742,623,623
22.	Total liabilities excluding Separate Accounts business (Page 3, Line 26)	131,735,449,604	115,856,823,478	110,030,050,761	107,166,539,000	105,616,577,358
23.	Aggregate life reserves (Page 3, Line 1)	94,989,602,810	85,760,865,356	82,448,016,858	79,523,032,971	77,049,363,456
24.	Aggregate A & H reserves (Page 3, Line 2)	3,475,624,854	3,308,225,762	3,074,658,570	2,649,526,031	2,495,565,264
25.	Deposit-type contract funds (Page 3, Line 3)	15,384,187,279	13,992,816,786	12,609,388,287	13,224,197,136	13,304,990,578
26.	Asset valuation reserve (Page 3, Line 24.01)	2,260,338,152	2,437,644,780	2,418,138,425	2,279,221,660	2,070,301,777
27.	Capital (Page 3, Lines 29 and 30)					
28.	Surplus (Page 3, Line 37)	19,495,935,115	18,605,992,583	17,853,770,064	16,568,538,339	15,128,949,008
	Cash Flow (Page 5)					
29.	Net Cash from Operations (Line 11)	4,922,661,427	3,946,878,984	3,454,979,240	2,949,861,096	3,773,781,281
	Risk-Based Capital Analysis					
30.	Total adjusted capital	22,749,776,112	21,593,688,147	21,470,461,255	19,541,775,992	17,846,833,577
31.	Authorized control level risk - based capital	2,070,420,935	2,022,600,154	1,914,917,808	1,873,121,416	1,764,813,640
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets					
	(Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32.	Bonds (Line 1)	62.8	60.9	61.2	61.8	63.2
33.	Stocks (Lines 2.1 and 2.2)	6.9	8.0	9.7	9.7	8.4
34.	Mortgage loans on real estate(Lines 3.1 and 3.2)	10.6	9.8	9.8	9.6	9.4
35.	Real estate (Lines 4.1, 4.2 and 4.3)	1.0	0.4	0.4	0.5	0.4
36.	Cash, cash equivalents and short-term investments (Line 5)	3.2	1.1	1.2	1.5	2.4
37.	Contract loans (Line 6)	7.6	7.3	7.5	7.6	7.6
38.	Derivatives (Page 2, Line 7)	0.8	0.7	0.7	0.8	0.9
39.	Other invested assets (Line 8)	6.9	11.6	9.5	8.5	7.7
40.	Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
41.	Securities lending reinvested collateral assets (Line 10)					
42.	Aggregate write-ins for invested assets (Line 11)	0.1	0.0	0.0	0.0	0.0
43.	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

		1 2015	2 2014	3 2013	4 2012	5 2011
	Investments in Parent, Subsidiaries and Affiliates					
44.	Affiliated bonds (Schedule D Summary, Line 12, Col. 1)	1,785,678,533				
45.	Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)					
46.	Affiliated common stocks (Schedule D Summary Line 24, Col. 1),	8,536,504,034	8,203,801,528	9,246,929,743	8,658,617,067	7,720,189,797
47.	Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)					
48.	Affiliated mortgage loans on real estate					
49.	All other affiliated	4,777,691,669	9,156,882,029	6,113,301,366	5,045,618,128	4,151,961,359
50.	Total of above Lines 44 to 49	15,099,874,236	17,360,683,557	15,360,231,109	13,704,235,195	11,872,151,156
51.	Total Investment in Parent included in Lines 44 to 49 above					
	Total Nonadmitted and Admitted Assets					
52.	Total nonadmitted assets (Page 2, Line 28, Col. 2)	1,750,341,050	1,344,013,224	787,334,389	2,099,273,774	1,765,526,859
53.	Total admitted assets (Page 2, Line 28, Col. 3)	163,554,359,835	146,267,047,744	139,197,760,773	134,726,848,122	130,685,773,269
	Investment Data					
54.	Net investment income (Exhibit of Net Investment Income)	5,818,874,375	5,402,243,491	5,176,978,410	5,060,276,238	4,865,404,191
55.	Realized capital gains (losses) (Page 4, Line 34, Column 1)	(302,863,374)	(53,498,466)	47,220,623	(122,752,401)	(246,578,811)
56.	Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	541,986,701	1,061,476,453	306,166,727	1,367,961,999	980,919,940
57.	Total of above Lines 54, 55 and 56	6,057,997,702	6,410,221,478	5,530,365,760	6,305,485,836	5,599,745,320
	Benefits and Reserve Increases (Page 6)					
58.	Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1, minus Lines 10, 11,12, 13, 14 and 15 Cols. 9, 10 and 11)	10,978,041,909	10,945,160,145	10,680,201,398	11,401,337,063	9,405,442,180
59.	Total contract benefits - A & H (Lines 13 & 14, Cols. 9, 10 & 11)	177,010,595	169,231,617	329,985,249	337,707,944	307,138,349
60.	Increase in life reserves - other than group and annuities (Line 19, Cols. 2 and 3)	8,217,294,743	2,172,748,284	1,990,925,766	1,719,967,718	2,095,436,238
61.	Increase in A & H reserves (Line 19, Cols. 9, 10 & 11)	167,399,091	233,567,192	425,132,540	153,960,766	184,840,035
62.	Dividends to policyholders (Line 30, Col. 1)	1,923,250,075	1,686,801,218	1,506,627,801	1,402,672,512	1,279,532,756
	Operating Percentages					
63.	Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	12.0	12.6	14.8	13.0	12.3
64.	Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	5.5	6.0	6.0	6.3	6.3
65.	A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	82.1	100.2	145.3	89.4	92.2
66.	A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)		0.0	0.0	0.0	0.0
67.	A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	37.9	33.1	26.3	27.0	26.9
	A & H Claim Reserve Adequacy					
68.	Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)	422,777,808	452,416,742	433,814,961	419,131,226	421,072,737
69.	Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)	436,186,046	462,024,386	459,223,915	444,507,545	426,461,572
70.	Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	812,369,273	818,455,286	793,277,407	788,593,282	773,108,689
71.	Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	896,833,526	868,274,465	850,499,382	861,894,212	832,947,093
	Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
72.	Industrial life (Col. 2)					
73.	Ordinary - life (Col. 3)	(287,194,333)	429,869,291	429,249,932	458,775,565	216,482,071
74.	Ordinary - individual annuities (Col. 4)	49,785,554	54,121,487	63,015,505	70,130,590	60,065,457
75.	Ordinary-supplementary contracts (Col. 5)	3,022,707	1,746,838	3,646,152	4,357,484	3,550,645
76.	Credit life (Col. 6)					
77.	Group life (Col. 7)	96,670,746	101,665,294	(8,064,815)	81,954,771	80,589,432
78.	Group annuities (Col. 8)	284,830,434	326,757,794	248,130,637	199,825,066	168,759,444
79.	A & H-group (Col. 9)	2,752,172	(29,067,558)	(91,662,389)	6,025,021	(870,512)
80.	A & H-credit (Col. 10)					
81.	A & H-other (Col. 11)	536,627	16,447,612	(171,374,808)	(9,781,669)	(21,160,833)
82.	Aggregate of all other lines of business (Col. 12)	217,473	220,908	162,701	1,930,708	1,776,543
83.	Total (Col. 1)	150,621,380	901,761,666	473,102,915	813,217,536	509,192,247

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]

If no, please explain:

EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10
	1	2	3	4	5	6	Number of 7	Number of 8	9	
	Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Individual Policies and Group Certificates	Amount of Insurance (a)	Policies	Certificates	Amount of Insurance (a)	Total Amount of Insurance (a)
1. In force end of prior year			4,132,134	714,186,406			210	4,153,395	362,158,766	1,076,345,172
2. Issued during year			304,658	86,189,546			22	411,368	12,367,277	98,556,823
3. Reinsurance assumed			1,131,478	20,449,963						20,449,963
4. Revived during year			3,876	510,081				1,730	79,816	589,897
5. Increased during year (net)										
6. Subtotals, Lines 2 to 5			1,440,012	107,149,590			22	413,098	12,447,093	119,596,683
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			5,572,146	821,335,996			232	4,566,493	374,605,859	1,195,941,855
Deductions during year:										
10. Death			40,500	2,030,901			XXX	77,467	1,379,110	3,410,011
11. Maturity			915	7,135			XXX	25	52	7,187
12. Disability							XXX			
13. Expiry			29,591	1,873,404				1,768	24,041	1,897,445
14. Surrender			65,328	9,044,337				22,841	203,869	9,248,206
15. Lapse			98,484	31,462,440			26	233,877	6,094,572	37,557,012
16. Conversion			21,587	10,545,405			XXX	XXX	XXX	10,545,405
17. Decreased (net)			(16,904)	1,532,005			(144)	(34,223)	5,817,719	7,349,724
18. Reinsurance			13,894	1,796,507						1,796,507
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			253,395	58,292,134			(118)	301,755	13,519,363	71,811,497
21. In force end of year (Line 9 minus Line 20)			5,318,751	763,043,862			350	4,264,738	361,086,496	1,124,130,358
22. Reinsurance ceded end of year	XXX		XXX	132,664,556	XXX		XXX	XXX	521,631	133,186,187
23. Line 21 minus Line 22	XXX		XXX	630,379,306	XXX	(b)	XXX	XXX	360,564,865	990,944,171
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page.										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page.										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)										

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) Group $ ..... ; Individual $ .....

EXHIBIT OF LIFE INSURANCE (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends	XXX		XXX	40,930,149
25. Other paid-up insurance			790,668	4,231,927
26. Debit ordinary insurance	XXX	XXX	247,760	582,370,510

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
Term Insurance Excluding Extended Term Insurance	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies - decreasing			334	38,580
28. Term policies - other	115,658	56,782,609	947,723	405,911,340
29. Other term insurance - decreasing	XXX	2,591,732	XXX	19,243,193
30. Other term insurance	XXX	1,197,636	XXX	25,061,103
31. Totals (Lines 27 to 30)	115,658	60,571,977	948,057	450,254,216
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	342,702
33. Totals, extended term insurance	XXX	XXX	133,905	5,476,459
34. Totals, whole life and endowment	189,000	25,617,568	4,236,789	306,970,487
35. Totals (Lines 31 to 34)	304,658	86,189,545	5,318,751	763,043,864

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36 Industrial				
37. Ordinary		86,189,546	30,501,147	732,542,717
38. Credit Life (Group and Individual)				
39. Group		12,367,277		361,086,498
40. Totals (Lines 36 to 39)		98,556,823	30,501,147	1,093,629,215

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	52,748
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX	666,832	XXX
43. Federal Employees' Group Life Insurance included in Line 21			357,091	45,248,939
44. Servicemen's Group Life Insurance included in Line 21			969,018	176,719,941
45. Group Permanent Insurance included in Line 21			1,267,899	12,568,696

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies (a)	30,285,150

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.

47.1 $1,200 per $1,000 of face amount for Whole Life with Family Protection policies issued from Oct 1, 1956, to Jan 24, 1963; $600 per $1,000 of initial face amount for certain Mortgage Protection Term policies and Mortgage Protection riders issued from Oct 1, 1956, to Dec 31, 1977, Family Income riders issued since Jan 25, 1963, and Family Income Term policies issued since Jan 1, 1978; $700 per $1,000 of initial face amount for certain Mortgage Protection Term policies and Mortgage Protection riders issued from May 7, 1976, to Dec 31, 1977; $700 per $1,000 of initial face amount for Mortgage Protection Term policies and Mortgage Protection riders issued since Jan 1, 1978; $1,000 or $1,500 for each $10 or $20 monthly income unit, respectively, for Family Income riders issued prior to Jan 25, 1963, and Mortgage Protection riders issued prior to Oct 1, 1956; $1,200 for each $10 monthly income unit for Income Security policies issued from Oct 1, 1956, to Jan 24, 1963; $500 per $1,000 of face amount for Annual Decreasing Term policies issued since Mar 12, 1965, and Annual Decreasing riders issued since Jan 1, 1978.

47.2 $600 per $1,000 of face amount for Family Insurance and Family Endowment policies issued from Apr 1, 1957, and Jul 7, 1958, respectively, to Aug 9, 1973; $350 per $1,000 of face amount for One Parent Family Insurance and Family Assured Protector policies issued from Sep 1, 1960, to Aug 9, 1973; $500 per $1,000 of initial face amount for spouse's decreasing term coverage under Wife and Children's insurance riders issued from Aug 10, 1973, to Mar 31, 1975, and under Spouse and Children's Insurance riders issued since Apr 1, 1975; $2,000 per unit for Children's coverage under Wife and Children's Insurance and Children's Insurance riders issued from Aug 10, 1973, to Mar 31, 1975, and under Spouse and Children's Insurance and Children's Insurance riders issued since Apr 1, 1975.

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certifi-cates	8 Amount of Insurance (a)
48. Waiver of Premium			2,402,308	408,068,527			2,018,799	107,541,307
49. Disability Income								
50. Extended Benefits			XXX	XXX				
51. Other								
52. Total		(b)	2,402,308	(b) 408,068,527		(b)	2,018,799	(b) 107,541,307

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	1,092	8,035	1	687
2. Issued during year	42	628		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	1,134	8,663	1	687
Deductions during year:				
6. Decreased (net)	70	2,182		182
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	70	2,182		182
9. In force end of year	1,064	6,481	1	505
10. Amount on deposit		(a) 277,955,323	141,441	(a) 11,786,881
11. Income now payable	1,064	346		
12. Amount of income payable	(a) 1,277,711	(a) 5,408,433	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	42,643	758	915	124,923
2. Issued during year	298	657	1	2,615
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	42,941	1,415	916	127,538
Deductions during year:				
6. Decreased (net)	2,793	173	31	4,282
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	2,793	173	31	4,282
9. In force end of year	40,148	1,242	885	123,256
Income now payable:				
10. Amount of income payable	(a) 621,724,347	XXX	XXX	(a) 656,602,141
Deferred fully paid:				
11. Account balance	XXX	(a) 149,984	XXX	(a) 95,790,354
Deferred not fully paid:				
12. Account balance	XXX	(a) 46,657	XXX	(a) 247,412,507

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	1,146,328	147,107,438			179,530	311,993,612
2. Issued during year	124,712	14,417,082			6,001	20,496,579
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	1,271,040	XXX		XXX	185,531	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	37,518	XXX		XXX	8,814	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	37,518	XXX		XXX	8,814	XXX
10. In force end of year	1,233,522	(a) 151,017,055		(a)	176,717	(a) 318,537,549

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
1. In force end of prior year	814	394,619
2. Issued during year	165	3,158
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)	979	397,777
Deductions During Year:		
6. Decreased (net)	67	23,228
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)	67	23,228
9. In force end of year	912	374,549
10. Amount of account balance	(a) 36,254,456,357	(a) 1,136,819,089

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE

		1 Amount
1.	Reserve as of December 31, Prior Year	500,479,461
2.	Current year's realized pre-tax capital gains/(losses) of $ 193,141,524 transferred into the reserve net of taxes of $ 64,885,420	128,256,104
3.	Adjustment for current year's liability gains/(losses) released from the reserve	113,872,210
4.	Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	742,607,775
5.	Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	149,364,710
6.	Reserve as of December 31, current year (Line 4 minus Line 5)	593,243,065

AMORTIZATION

	Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1.	2015	100,709,835	66,708,309	(18,053,434)	149,364,710
2.	2016	84,870,513	12,234,686	6,642,272	103,747,471
3.	2017	67,774,684	8,832,490	8,529,125	85,136,299
4.	2018	51,869,838	7,451,884	8,757,301	68,079,023
5.	2019	40,280,070	6,045,388	8,045,521	54,370,979
6.	2020	28,020,419	4,594,119	5,721,502	38,336,040
7.	2021	18,627,949	3,572,211	4,412,894	26,613,054
8.	2022	10,469,440	3,143,154	5,235,963	18,848,557
9.	2023	7,212,020	2,645,621	5,863,695	15,721,336
10.	2024	(1,932,262)	2,156,450	6,257,801	6,481,989
11.	2025	(679,536)	1,601,465	6,421,945	7,343,874
12.	2026	2,877,069	1,342,326	6,261,399	10,480,794
13.	2027	7,581,390	1,285,050	6,125,444	14,991,884
14.	2028	10,179,921	1,245,971	5,873,776	17,299,668
15.	2029	7,589,159	1,186,011	5,421,439	14,196,609
16.	2030	4,130,146	1,165,147	4,861,847	10,157,140
17.	2031	9,050,706	1,027,634	4,483,831	14,562,171
18.	2032	7,784,633	836,638	4,301,942	12,923,213
19.	2033	6,902,581	631,833	4,282,648	11,817,062
20.	2034	6,700,708	409,876	4,338,310	11,448,894
21.	2035	6,798,140	203,930	4,374,599	11,376,669
22.	2036	6,512,931	71,195	4,217,072	10,801,198
23.	2037	5,852,586	47,039	3,722,337	9,621,962
24.	2038	4,724,137	17,335	3,031,205	7,772,677
25.	2039	3,245,000	(12,289)	2,229,278	5,461,989
26.	2040	1,973,729	(39,790)	1,325,564	3,259,503
27.	2041	1,001,494	(52,027)	653,826	1,603,293
28.	2042	291,012	(41,408)	330,478	580,082
29.	2043	46,135	(29,728)	147,540	163,947
30.	2044	15,017	(18,048)	48,646	45,615
31.	2045 and Later		(6,368)	6,444	76
32.	Total (Lines 1 to 31)	500,479,462	128,256,104	113,872,210	742,607,776

ASSET VALUATION RESERVE

	Default Component			Equity Component			
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	7 Total Amount (Cols. 3 + 6)
1. Reserve as of December 31, prior year	676,001,960	133,461,738	809,463,697	237,861,690	1,390,319,390	1,628,181,081	2,437,644,778
2. Realized capital gains/(losses) net of taxes - General Account	(81,358,591)		(81,358,591)	9,789,820	(179,107,614)	(169,317,794)	(250,676,385)
3. Realized capital gains/(losses) net of taxes - Separate Accounts	1,090,878		1,090,878				1,090,878
4. Unrealized capital gains/(losses) net of deferred taxes - General Account	(24,861,508)		(24,861,508)	(81,540,141)	(14,707,520)	(96,247,661)	(121,109,169)
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves							
7. Basic contribution	172,694,287	36,168,172	208,862,459		4,197,661	4,197,661	213,060,120
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	743,567,025	169,629,910	913,196,935	166,111,369	1,200,701,918	1,366,813,287	2,280,010,222
9. Maximum reserve	774,554,785	161,249,401	935,804,186	149,317,428	1,379,516,393	1,528,833,822	2,464,638,008
10. Reserve objective	537,848,233	126,002,821	663,851,054	148,959,696	1,374,353,538	1,523,313,234	2,187,164,289
11. 20% of (Line 10 - Line 8)	(41,143,758)	(8,725,418)	(49,869,176)	(3,430,335)	34,730,324	31,299,989	(18,569,187)
12. Balance before transfers (Lines 8 + 11)	702,423,267	160,904,492	863,327,759	162,681,034	1,235,432,242	1,398,113,277	2,261,441,035
13. Transfers				(13,363,606)	13,363,606		
14. Voluntary contribution							
15. Adjustment down to maximum/up to zero							
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	702,423,267	160,904,492	863,327,759	149,317,428	1,248,795,848	1,398,113,277	2,261,441,035

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		LONG-TERM BONDS										
1.		Exempt Obligations	6,118,701,914	XXX	XXX	6,118,701,914	0.0000		0.0000		0.0000	
2.	1	Highest Quality	48,044,435,699	XXX	XXX	48,044,435,699	0.0004	19,217,774	0.0023	110,502,202	0.0030	144,133,307
3.	2	High Quality	25,121,773,716	XXX	XXX	25,121,773,716	0.0019	47,731,370	0.0058	145,706,288	0.0090	226,095,963
4.	3	Medium Quality	4,287,434,941	XXX	XXX	4,287,434,941	0.0093	39,873,145	0.0230	98,611,004	0.0340	145,772,788
5.	4	Low Quality	2,212,384,108	XXX	XXX	2,212,384,108	0.0213	47,123,782	0.0530	117,256,358	0.0750	165,928,808
6.	5	Lower Quality	336,869,413	XXX	XXX	336,869,413	0.0432	14,552,759	0.1100	37,055,635	0.1700	57,267,800
7.	6	In or Near Default	56,724,043	XXX	XXX	56,724,043	0.0000		0.2000	11,344,809	0.2000	11,344,809
8.		Total Unrated Multi-class Securities Acquired by Conversion		XXX	XXX		XXX		XXX		XXX	
9.		Total Bonds (Sum of Lines 1 through 8)	86,178,323,834	XXX	XXX	86,178,323,834	XXX	168,498,829	XXX	520,476,295	XXX	750,543,475
		PREFERRED STOCK										
10.	1	Highest Quality	116,574	XXX	XXX	116,574	0.0004	47	0.0023	268	0.0030	350
11.	2	High Quality	19,677,130	XXX	XXX	19,677,130	0.0019	37,387	0.0058	114,127	0.0090	177,094
12.	3	Medium Quality	14,239,796	XXX	XXX	14,239,796	0.0093	132,430	0.0230	327,515	0.0340	484,153
13.	4	Low Quality	15,302,917	XXX	XXX	15,302,917	0.0213	325,952	0.0530	811,055	0.0750	1,147,719
14.	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
15.	6	In or Near Default	9,708,402	XXX	XXX	9,708,402	0.0000		0.2000	1,941,680	0.2000	1,941,680
16.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
17.		Total Preferred Stocks (Sum of Lines 10 through 16)	59,044,819	XXX	XXX	59,044,819	XXX	495,815	XXX	3,194,646	XXX	3,750,996
		SHORT - TERM BONDS										
18.		Exempt Obligations	304,535,461	XXX	XXX	304,535,461	0.0000		0.0000		0.0000	
19.	1	Highest Quality	69,646,232	XXX	XXX	69,646,232	0.0004	27,858	0.0023	160,186	0.0030	208,939
20.	2	High Quality	41,835,598	XXX	XXX	41,835,598	0.0019	79,488	0.0058	242,646	0.0090	376,520
21.	3	Medium Quality	15,911,073	XXX	XXX	15,911,073	0.0093	147,973	0.0230	365,955	0.0340	540,976
22.	4	Low Quality	56,054	XXX	XXX	56,054	0.0213	1,194	0.0530	2,971	0.0750	4,204
23.	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
24.	6	In or Near Default		XXX	XXX		0.0000		0.2000		0.2000	
25.		Total Short - Term Bonds (Sum of Lines 18 through 24)	431,984,418	XXX	XXX	431,984,418	XXX	256,513	XXX	771,758	XXX	1,130,640
		DERIVATIVE INSTRUMENTS										
26.		Exchange Traded	1,813	XXX	XXX	1,813	0.0004	1	0.0023	4	0.0030	5
27.	1	Highest Quality	27,539,914	XXX	XXX	27,539,914	0.0004	11,016	0.0023	63,342	0.0030	82,620
28.	2	High Quality		XXX	XXX		0.0019		0.0058		0.0090	
29.	3	Medium Quality		XXX	XXX		0.0093		0.0230		0.0340	
30.	4	Low Quality		XXX	XXX		0.0213		0.0530		0.0750	
31.	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
32.	6	In or Near Default		XXX	XXX		0.0000		0.2000		0.2000	
33.		Total Derivative Instruments	27,541,727	XXX	XXX	27,541,727	XXX	11,017	XXX	63,346	XXX	82,625
34.		Total (Lines 9 + 17 + 25 + 33)	86,696,894,798	XXX	XXX	86,696,894,798	XXX	169,262,175	XXX	524,506,045	XXX	755,507,736

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		MORTGAGE LOANS										
		In Good Standing:										
35.		Farm Mortgages - CM1 - Highest Quality			XXX		0.0010		0.0050		0.0065	
36.		Farm Mortgages - CM2 - High Quality			XXX		0.0035		0.0100		0.0130	
37.		Farm Mortgages - CM3 - Medium Quality			XXX		0.0060		0.0175		0.0225	
38.		Farm Mortgages - CM4 - Low Medium Quality			XXX		0.0105		0.0300		0.0375	
39.		Farm Mortgages - CM5 - Low Quality			XXX		0.0160		0.0425		0.0550	
40.		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0006		0.0010	
41.		Residential Mortgages - All Other	11,454,262		XXX	11,454,262	0.0013	14,891	0.0030	34,363	0.0040	45,817
42.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0006		0.0010	
43.		Commercial Mortgages - All Other - CM1 - Highest Quality	6,995,458,102		XXX	6,995,458,102	0.0010	6,995,458	0.0050	34,977,291	0.0065	45,470,478
44.		Commercial Mortgages - All Other - CM2 - High Quality	6,613,096,591		XXX	6,613,096,591	0.0035	23,145,838	0.0100	66,130,966	0.0130	85,970,256
45.		Commercial Mortgages - All Other - CM3 - Medium Quality	850,916,781		XXX	850,916,781	0.0060	5,105,501	0.0175	14,891,044	0.0225	19,145,628
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality	86,235,058		XXX	86,235,058	0.0105	905,468	0.0300	2,587,052	0.0375	3,233,815
47.		Commercial Mortgages - All Other - CM5 - Low Quality			XXX		0.0160		0.0425		0.0550	
		Overdue, Not in Process:										
48.		Farm Mortgages			XXX		0.0420		0.0760		0.1200	
49.		Residential Mortgages - Insured or Guaranteed			XXX		0.0005		0.0012		0.0020	
50.		Residential Mortgages - All Other	406,674		XXX	406,674	0.0025	1,017	0.0058	2,359	0.0090	3,660
51.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0005		0.0012		0.0020	
52.		Commercial Mortgages - All Other			XXX		0.0420		0.0760		0.1200	
		In Process of Foreclosure:										
53.		Farm Mortgages			XXX		0.0000		0.1700		0.1700	
54.		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0040		0.0040	
55.		Residential Mortgages - All Other	56,184		XXX	56,184	0.0000		0.0130	730	0.0130	730
56.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0040		0.0040	
57.		Commercial Mortgages - All Other	43,405,985		XXX	43,405,985	0.0000		0.1700	7,379,017	0.1700	7,379,017
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)	14,601,029,637		XXX	14,601,029,637	XXX	36,168,172	XXX	126,002,821	XXX	161,249,401
59.		Schedule DA Mortgages			XXX		0.0030		0.0100		0.0130	
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)	14,601,029,637		XXX	14,601,029,637	XXX	36,168,172	XXX	126,002,821	XXX	161,249,401

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

			1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
							5	6	7	8	9	10
Line Number	NAIC Designation	Description	Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		COMMON STOCK										
1.		Unaffiliated - Public	721,158,638	XXX	XXX	721,158,638	0.0000		0.1385 (a)	99,880,471	0.1385 (a)	99,880,471
2.		Unaffiliated - Private	3,514,971	XXX	XXX	3,514,971	0.0000		0.1600	562,395	0.1600	562,395
3.		Federal Home Loan Bank	119,244,200	XXX	XXX	119,244,200	0.0000		0.0050	596,221	0.0080	953,954
4.		Affiliated - Life with AVR	8,237,000,234	XXX	XXX	8,237,000,234	0.0000		0.0000		0.0000	
		Affiliated - Investment Subsidiary:										
5.		Fixed Income - Exempt Obligations					XXX		XXX		XXX	
6.		Fixed Income - Highest Quality					XXX		XXX		XXX	
7.		Fixed Income - High Quality					XXX		XXX		XXX	
8.		Fixed Income - Medium Quality					XXX		XXX		XXX	
9.		Fixed Income - Low Quality					XXX		XXX		XXX	
10.		Fixed Income - Lower Quality					XXX		XXX		XXX	
11.		Fixed Income - In/Near Default					XXX		XXX		XXX	
12.		Unaffiliated Common Stock - Public					0.0000		0.1385 (a)		0.1385 (a)	
13.		Unaffiliated Common Stock - Private					0.0000		0.1600		0.1600	
14.		Real Estate					(b)		(b)		(b)	
15.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)		XXX	XXX		0.0000		0.1300		0.1300	
16.		Affiliated - All Other	299,503,801	XXX	XXX	299,503,801	0.0000		0.1600	47,920,608	0.1600	47,920,608
17.		Total Common Stock (Sum of Lines 1 through 16)	9,380,421,844			9,380,421,844	XXX		XXX	148,959,696	XXX	149,317,428
		REAL ESTATE										
18.		Home Office Property (General Account only)	279,791,997			279,791,997	0.0000		0.0750	20,984,400	0.0750	20,984,400
19.		Investment Properties	1,111,047,194		76,590,990	1,187,638,184	0.0000		0.0750	89,072,864	0.0750	89,072,864
20.		Properties Acquired in Satisfaction of Debt	35,253,992			35,253,992	0.0000		0.1100	3,877,939	0.1100	3,877,939
21.		Total Real Estate (Sum of Lines 18 through 20)	1,426,093,183		76,590,990	1,502,684,173	XXX		XXX	113,935,203	XXX	113,935,203
		OTHER INVESTED ASSETS INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS										
22.		Exempt Obligations	54,807,148	XXX	XXX	54,807,148	0.0000		0.0000		0.0000	
23.	1	Highest Quality	731,324,809	XXX	XXX	731,324,809	0.0004	292,530	0.0023	1,682,047	0.0030	2,193,974
24.	2	High Quality		XXX	XXX		0.0019		0.0058		0.0090	
25.	3	Medium Quality		XXX	XXX		0.0093		0.0230		0.0340	
26.	4	Low Quality	85,111,718	XXX	XXX	85,111,718	0.0213	1,812,880	0.0530	4,510,921	0.0750	6,383,379
27.	5	Lower Quality	19,438,090	XXX	XXX	19,438,090	0.0432	839,725	0.1100	2,138,190	0.1700	3,304,475
28.	6	In or Near Default		XXX	XXX		0.0000		0.2000		0.2000	
29.		Total with Bond Characteristics (Sum of Lines 22 through 28)	890,681,765	XXX	XXX	890,681,765	XXX	2,945,135	XXX	8,331,158	XXX	11,881,829

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

			1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
							5	6	7	8	9	10
Line Number	NAIC Designation	Description	Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
30.	1	Highest Quality	30,500,000	XXX	XXX	30,500,000	0.0004	12,200	0.0023	70,150	0.0030	91,500
31.	2	High Quality		XXX	XXX		0.0019		0.0058		0.0090	
32.	3	Medium Quality		XXX	XXX		0.0093		0.0230		0.0340	
33.	4	Low Quality		XXX	XXX		0.0213		0.0530		0.0750	
34.	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
35.	6	In or Near Default		XXX	XXX		0.0000		0.2000		0.2000	
36.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)	30,500,000	XXX	XXX	30,500,000	XXX	12,200	XXX	70,150	XXX	91,500
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing Affiliated:										
38.		Mortgages - CM1 - Highest Quality			XXX		0.0010		0.0050		0.0065	
39.		Mortgages - CM2 - High Quality			XXX		0.0035		0.0100		0.0130	
40.		Mortgages - CM3 - Medium Quality	986,916		XXX	986,916	0.0060	5,921	0.0175	17,271	0.0225	22,206
41.		Mortgages - CM4 - Low Medium Quality			XXX		0.0105		0.0300		0.0375	
42.		Mortgages - CM5 - Low Quality			XXX		0.0160		0.0425		0.0550	
43.		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0006		0.0010	
44.		Residential Mortgages - All Other		XXX	XXX		0.0013		0.0030		0.0040	
45.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0006		0.0010	
		Overdue, Not in Process Affiliated:										
46.		Farm Mortgages			XXX		0.0420		0.0760		0.1200	
47.		Residential Mortgages - Insured or Guaranteed			XXX		0.0005		0.0012		0.0020	
48.		Residential Mortgages - All Other			XXX		0.0025		0.0058		0.0090	
49.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0005		0.0012		0.0020	
50.		Commercial Mortgages - All Other			XXX		0.0420		0.0760		0.1200	
		In Process of Foreclosure Affiliated:										
51.		Farm Mortgages			XXX		0.0000		0.1700		0.1700	
52.		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0040		0.0040	
53.		Residential Mortgages - All Other			XXX		0.0000		0.0130		0.0130	
54.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0040		0.0040	
55.		Commercial Mortgages - All Other			XXX		0.0000		0.1700		0.1700	
56.		Total Affiliated (Sum of Lines 38 through 55)	986,916		XXX	986,916	XXX	5,921	XXX	17,271	XXX	22,206
57.		Unaffiliated - In Good Standing With Covenants			XXX		(c)		(c)		(c)	
58.		Unaffiliated - In Good Standing Defeased With Government Securities	34,481,089		XXX	34,481,089	0.0010	34,481	0.0050	172,405	0.0065	224,127
59.		Unaffiliated - In Good Standing Primarily Senior	25,544,539		XXX	25,544,539	0.0035	89,406	0.0010	25,545	0.0130	332,079
60.		Unaffiliated - In Good Standing All Other	11,544,078		XXX	11,544,078	0.0060	69,264	0.0175	202,021	0.0225	259,742
61.		Unaffiliated - Overdue, Not in Process			XXX		0.0420		0.0760		0.1200	
62.		Unaffiliated - In Process of Foreclosure			XXX		0.0000		0.1700		0.1700	
63.		Total Unaffiliated (Sum of Lines 57 through 62)	71,569,706		XXX	71,569,706	XXX	193,151	XXX	399,971	XXX	815,948
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)	72,556,622		XXX	72,556,622	XXX	199,073	XXX	417,242	XXX	838,153

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

			1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
							5	6	7	8	9	10
Line Number	NAIC Designation	Description	Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK										
65.		Unaffiliated Public		XXX	XXX		0.0000		0.1385 (a)		0.1385 (a)	
66.		Unaffiliated Private	4,057,558,115	XXX	XXX	4,057,558,115	0.0000		0.1600	649,209,298	0.1600	649,209,298
67.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual)		XXX	XXX		0.0000		0.1300		0.1300	
69.		Affiliated Other - All Other	2,992,453,431	XXX	XXX	2,992,453,431	0.0000		0.1600	478,792,549	0.1600	478,792,549
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)	7,050,011,546	XXX	XXX	7,050,011,546	XXX		XXX	1,128,001,847	XXX	1,128,001,847
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE										
71.		Home Office Property (General Account only)					0.0000		0.0750		0.0750	
72.		Investment Properties	878,224,997		373,278,526	1,251,503,523	0.0000		0.0750	93,862,764	0.0750	93,862,764
73		Properties Acquired in Satisfaction of Debt					0.0000		0.1100		0.1100	
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)	878,224,997		373,278,526	1,251,503,523	XXX		XXX	93,862,764	XXX	93,862,764
		LOW INCOME HOUSING TAX CREDIT INVESTMENTS										
75.		Guaranteed Federal Low Income Housing Tax Credit	194,622,717			194,622,717	0.0003	58,387	0.0006	116,774	0.0010	194,623
76.		Non-guaranteed Federal Low Income Housing Tax Credit	156,010,593			156,010,593	0.0063	982,867	0.0120	1,872,127	0.0190	2,964,201
77.		Guaranteed State Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
78.		Non-guaranteed State Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
79.		All Other Low Income Housing Tax Credit					0.0273		0.0600		0.0975	
80.		Total LIHTC (Sum of Lines 75 through 79)	350,633,310			350,633,310	XXX	1,041,254	XXX	1,988,901	XXX	3,158,824
		ALL OTHER INVESTMENTS										
81.		NAIC 1 Working Capital Finance Investments		XXX			0.0000		0.0037		0.0037	
82.		NAIC 2 Working Capital Finance Investments		XXX			0.0000		0.0120		0.0120	
83.		Other Invested Assets - Schedule BA	213,432,869	XXX		213,432,869	0.0000		0.1300	27,746,273	0.1300	27,746,273
84.		Other Short-Term Invested Assets - Schedule DA		XXX			0.0000		0.1300		0.1300	
85.		Total All Other (Sum of Lines 81, 82, 83 and 84)	213,432,869	XXX		213,432,869	XXX		XXX	27,746,273	XXX	27,746,273
86.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85)	9,486,041,109		373,278,526	9,859,319,635	XXX	4,197,661	XXX	1,260,418,336	XXX	1,265,581,191

(a) Times the company's weighted average portfolio beta (Minimum .10, Maximum .20).
(b) Determined using the same factors and breakdowns used for directly owned real estate.
(c) This will be the factor associated with the risk category determined in the company generated worksheet.

ASSET VALUATION RESERVE (Continued)

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
0599999 - Total								

NONE

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1 Contract Numbers	2 Claim Numbers	3 State of Residence of Claimant	4 Year of Claim for Death or Disability	5 Amount Claimed	6 Amount Paid During the Year	7 Amount Resisted Dec. 31 of Current Year	8 Why Compromised or Resisted
39576304	321886	CA	2012	4,750,000			Suit for rescission. Company contended there was a material misrepresentation. Case closed.
39863806	385061	CA	2013	500,000	79,167		Suit for death benefits. Policy was rescinded based on a material misrepresentation. Settlement reached.
23489537	385061	CA	2013	100,000	15,833		Suit for death benefits. Policy was rescinded based on a material misrepresentation. Settlement reached.
46532163	311790	PA	2012	1,200,000	150,000		Suit for death benefits. Company contended the policy had lapsed and had no value at the time of the Insured's death. Settlement reached.
23358923	359241	LA	2013	200,000	165,871		Suit for rescission. Policy was rescinded due to material misrepresentation. Settlement reached.
0199999. Death Claims - Ordinary				6,750,000	410,871		XXX
A5609507	LC-113803	AZ	2014	20,000	20,000		Adverse claim. The beneficiary of record disclaimed and the proceeds were paid in full.
A4805348	514906	CA	2013	10,000	10,000		Suit for Death Benefits. Beneficiary claimed benefits of $15,000. Company contended the contract was issued for $10,000. Case was dismissed against the Company without prejudice.
A5702459	484558	ID	2012	15,000	15,000		Suit for Death Benefits. Insured was covered under a GAL Contract which reduces the benefit paid if death is natural within the first two years. The beneficiary claimed the death was accidental. Settlement reached.
A6181426	LC-55625	PA	2013	30,000	15,000		Suit for rescission. Policy was rescinded due to material misrepresentation. Settlement reached.
A6599040	LC-168427	TX	2014	100,000	100,000		Suit for rescission. Policy was rescinded due to material misrepresentation. Settlement reached.
A6451963	471523	TX	2012	15,000	3,000		Suit for rescission. Policy was rescinded due to material misrepresentation. Settlement reached.
A6451964	471523	SC	2012	85,000	17,000		Suit for rescission. Policy was rescinded due to material misrepresentation. Settlement reached.
A6577871	LC-85732	FL	2014	100,000	67,500		Suit for rescission. Policy was rescinded due to material misrepresentation. Settlement reached.
A5740142	LC-120270	NC	2014	100,000	20,000		Suit for death benefits. Company contended the policy had lapsed and had no value at the time of the Insured's death. Settlement reached.
A7464832	LC-288672	NC	2015	100,000			Suit for death benefits. Company was conducting a contestable investigation when the beneficiary filed suit. Case was dismissed by Court order.
A4962991	408949	IL	2011	20,000			Suit for rescission. Policy was rescinded due to material misrepresentation. Settlement reached.
A4955844	408949	IL	2011	10,000	4,500		Suit for rescission. Policy was rescinded due to material misrepresentation. Settlement reached.
G3900	9720293130	Ontario	2006	375,000	375,000		The Company was unsure whom to pay (i.e. estate, family, etc.). Settlement reached.
G29500	9720293131	Ontario	2006	720,000	720,000		The Company was unsure whom to pay (i.e. estate, family, etc.). Settlement reached.
0399999. Death Claims - Group				1,700,000	1,367,000		XXX
0599999. Death Claims - Disposed Of				8,450,000	1,777,871		XXX
1099999. Additional Accidental Death Benefits Claims - Disposed Of							XXX
1599999. Disability Benefits Claims - Disposed Of							XXX
2099999. Matured Endowments Claims - Disposed Of							XXX
2599999. Annuities with Life Contingency Claims - Disposed Of							XXX
2699999. Claims Disposed of During Current Year				8,450,000	1,777,871		XXX
47795024	848337	PA	2004	500,000		500,000	Suit for Death Benefits. Company contends no insurance in force as of the date of death as no premium was tendered with the policy application.
39191653	307176	NY	2013	1,000,000		1,000,000	Suit for rescission based on Insured's failure to accurately disclose her income. Had Company known of facts we would not have issued this policy.
45446269		GA	2013	400,000		400,000	Suit for Death Benefits. Company contends the policy had lapsed and therefore had no value as of the date of the Insured's death.

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1 Contract Numbers	2 Claim Numbers	3 State of Residence of Claimant	4 Year of Claim for Death or Disability	5 Amount Claimed	6 Amount Paid During the Year	7 Amount Resisted Dec. 31 of Current Year	8 Why Compromised or Resisted
41964141		GA	2013	100,000		100,000	Suit for Death Benefits. Company contends the policy had lapsed and therefore had no value as of the date of the Insured's death.
39554306	411922	CA	2014	1,000,000	670,000	330,000	Suit for Death Benefits. Company contends the policy had lapsed and therefore had no value as of the date of the Insured's death.
23450961	415679	TX	2014	1,000,000		1,000,000	Suit for Death Benefits. Claim was under investigation when the Plaintiff filed suit
23590035	415679	TX	2014	1,000,000		1,000,000	Suit for Death Benefits. Policy was rescinded based on a material misrepresentation.
48932200	442198	CA	2015	500,000		500,000	Suit for Death Benefits. Insured died abroad. Company unable to verify the Insured's passing.
39920541	347057	CO	2013	150,402		150,402	Suit for two times the Death Benefit plus attorney's fees and costs.
23735822	401157	NY	2014	750,000		750,000	Suit for Death Benefits. Company contends death result of a suicide and denial per the terms of the suicide exclusion is appropriate.
43506372		GA	2015	29,000		29,000	Suit for Death Benefits and extra contractual damages. Company contends policy had lapsed and was not in force on the date of the Insured's death.
2799999. Death Claims - Ordinary				6,429,402	670,000	5,759,402	XXX
A7519949	LC-230061	TX	2015	50,000		50,000	Company processed a rescission due to misrepresentation of medical history by the insured.
B0055726	LC-267808	TX	2015	100,000		100,000	Company denied benefits based on a denial of a reinstatement of this Contract due to medical information provided by the insured prior to death.
A5535412	LC-247894	TX	2015	14,000		14,000	Company processed a rescission due to misrepresentation of medical history by the insured.
B0051530	LC-254787	VA	2015	30,000		30,000	Company processed a rescission due to misrepresentation of medical history by the insured.
A7806406	LC-309223	NY	2015	10,000		10,000	Company processed a rescission due to misrepresentation of medical history by the insured.
A7178945	LC-251380	TX	2015	10,000	968	9,032	The insured had a GAL Contract with the Company under and in accordance with Contract provisions, a reduced benefit is due as the manner of death was listed as natural.
A7997695	LC-281782	TX	2015	85,000		85,000	Company processed a rescission due to misrepresentation of medical history by the insured.
A7206420	LC-268264	WA	2015	100,000		100,000	Company processed a rescission due to misrepresentation of medical history by the insured.
A7292109	LC-165423	NC	2014	100,000		100,000	Company processed a rescission due to misrepresentation of medical history by the insured.
A7192630	LC-289426	OH	2015	14,000		14,000	Company processed a rescission due to misrepresentation of medical history by the insured.
G6410	9726258880	NY	2013	54,000		54,000	Company unable to determine to whom benefits should be paid. Company filed interpleader action in Court.
2999999. Death Claims - Group				567,000	968	566,032	XXX
3199999. Death Claims - Resisted				6,996,402	670,968	6,325,434	XXX
A3962795	LC-208687	CO	2014	50,000		50,000	The beneficiary is claiming the insured died due to an accident. The Company has denied this benefit.
A2466211	435983	PA	2011	50,000		50,000	The beneficiary is claiming the insured died due to an accident. The Company has denied this benefit.
G-29319	9726323950	LA	2014	18,000		18,000	Drug overdose is not covered under the terms of the policy. Benefits denied.
G-29354	9726359450	CA	2015	150,000		150,000	The beneficiary is claiming the insured died due to an accident. The Company has denied this benefit.
3499999. Additional Accidental Death Benefits-Group				268,000		268,000	XXX
3699999. Additional Accidental Death Benefits Claims - Resisted				268,000		268,000	XXX
4199999. Disability Benefits Claims - Resisted							XXX
4699999. Matured Endowments Claims - Resisted							XXX
5199999. Annuities with Life Contingencies Claims - Resisted							XXX
5299999. Claims Resisted During Current Year				7,264,402	670,968	6,593,434	XXX
5399999 - Totals				15,714,402	2,448,839	6,593,434	XXX

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts: Non-Cancelable		Other Individual Contracts: Guaranteed Renewable		Other Individual Contracts: Non-Renewable for Stated Reasons Only		Other Individual Contracts: Other Accident Only		Other Individual Contracts: All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS																		
1. Premiums written	417,849,124	XXX	147,645,642	XXX		XXX	7,101,675	XXX	(67,829)	XXX	263,169,636	XXX		XXX		XXX		XXX
2. Premiums earned	410,534,863	XXX	146,440,887	XXX		XXX	7,260,129	XXX	95,456	XXX	256,738,391	XXX		XXX		XXX		XXX
3. Incurred claims	170,212,349	41.5	107,464,806	73.4			4,354,950	60.0	(38,959,685)	(40,814.3)	97,352,278	37.9						
4. Cost containment expenses																		
5. Incurred claims and cost containment expenses (Lines 3 and 4)	170,212,349	41.5	107,464,806	73.4			4,354,950	60.0	(38,959,685)	(40,814.3)	97,352,278	37.9						
6. Increase in contract reserves	166,732,584	40.6	(1,669,026)	(1.1)					(8,802,614)	(9,221.6)	177,204,224	69.0						
7. Commissions (a)	32,251,933	7.9	13,281,250	9.1			906,331	12.5	658,337	689.7	17,406,015	6.8						
8. Other general insurance expenses	112,249,063	27.3	32,808,304	22.4			945,882	13.0	249,152	261.0	78,245,725	30.5						
9. Taxes, licenses and fees	11,093,411	2.7	2,955,447	2.0			142,675	2.0	939,771	984.5	7,055,518	2.7						
10. Total other expenses incurred	155,594,407	37.9	49,045,001	33.5			1,994,888	27.5	1,847,260	1,935.2	102,707,258	40.0						
11. Aggregate write-ins for deductions	(3,691,903)	(0.9)	(3,462,116)	(2.4)			(226,846)	(3.1)			(2,941)	0.0						
12. Gain from underwriting before dividends or refunds	(78,312,574)	(19.1)	(4,937,778)	(3.4)			1,137,137	15.7	46,010,495	48,200.7	(120,522,428)	(46.9)						
13. Dividends or refunds	23,472,881	5.7	23,650,994	16.2			(202,784)	(2.8)	(6,000)	(6.3)	30,671	0.0						
14. Gain from underwriting after dividends or refunds	(101,785,455)	(24.8)	(28,588,772)	(19.5)			1,339,921	18.5	46,016,495	48,207.0	(120,553,099)	(47.0)						
DETAILS OF WRITE-INS																		
1101. Change in special reserves on certain group policies	(3,688,428)	(0.9)	(3,461,582)	(2.4)			(226,846)	(3.1)										
1102. Fines, penalties and fees from regulatory authorities	(3,475)	0.0	(534)	0.0							(2,941)	0.0						
1103.																		
1198. Summary of remaining write-ins for Line 11 from overflow page																		
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	(3,691,903)	(0.9)	(3,462,116)	(2.4)			(226,846)	(3.1)			(2,941)	0.0						

(a) Includes $ ..... reported as "Contract, membership and other fees retained by agents."

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
PART 2. - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	88,156,072	18,510,086		2,441,779	1,896,466	65,307,741			
2. Advance premiums	1,749,890	458,075			286,702	1,005,113			
3. Reserve for rate credits									
4. Total premium reserves, current year	89,905,962	18,968,161		2,441,779	2,183,168	66,312,854			
5. Total premium reserves, prior year	82,591,672	17,763,377		2,600,233	2,346,453	59,881,609			
6. Increase in total premium reserves	7,314,290	1,204,784		(158,454)	(163,285)	6,431,245			
B. Contract Reserves:									
1. Additional reserves (a)	2,087,026,977	90,293,034			54,289,365	1,942,444,578			
2. Reserve for future contingent benefits									
3. Total contract reserves, current year	2,087,026,977	90,293,034			54,289,365	1,942,444,578			
4. Total contract reserves, prior year.	1,920,294,393	91,962,060			63,091,979	1,765,240,354			
5. Increase in contract reserves	166,732,584	(1,669,026)			(8,802,614)	177,204,224			
C. Claim Reserves and Liabilities:									
1. Total current year	1,326,505,297	447,623,953		17,516,917	527,281,177	334,083,250			
2. Total prior year	1,333,019,572	436,186,046		17,797,553	566,240,862	312,795,111			
3. Increase	(6,514,275)	11,437,907		(280,636)	(38,959,685)	21,288,139			

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	145,653,659	71,793,833		4,362,806		69,497,020			
1.2 On claims incurred during current year	31,072,965	24,233,066		272,780		6,567,119			
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	1,089,493,422	350,983,975		13,593,098	490,388,590	234,527,759			
2.2 On claims incurred during current year	237,011,875	96,639,978		3,923,819	36,892,587	99,555,491			
3. Test:									
3.1 Lines 1.1 and 2.1	1,235,147,081	422,777,808		17,955,904	490,388,590	304,024,779			
3.2 Claim reserves and liabilities, December 31, prior year	1,333,019,572	436,186,046		17,797,553	566,240,862	312,795,111			
3.3 Line 3.1 minus Line 3.2	(97,872,491)	(13,408,238)		158,351	(75,852,272)	(8,770,332)			

PART 4. - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written									
2. Premiums earned									
3. Incurred claims	2,728	2,728							
4. Commissions	(222,388)	(222,388)							
B. Reinsurance Ceded:									
1. Premiums written	44,135,788				38,546,643	5,589,145			
2. Premiums earned	44,177,787	28			38,550,576	5,627,183			
3. Incurred claims	103,109,760	1,718,678		4,650	93,111,616	8,274,816			
4. Commissions	(705,499)				(617,300)	(88,199)			

(a) Includes $ ..... premium deficiency reserve.

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims	6,644,851		266,674,531	273,319,382
2. Beginning Claim Reserves and Liabilities	4,023,406		1,327,503,820	1,331,527,226
3. Ending Claim Reserves and Liabilities	2,856,483		1,321,450,800	1,324,307,283
4. Claims Paid	7,811,774		272,727,551	280,539,325
B. Assumed Reinsurance:				
5. Incurred Claims	(129,198)		131,926	2,728
6. Beginning Claim Reserves and Liabilities	100,000		18,382,398	18,482,398
7. Ending Claim Reserves and Liabilities			16,560,248	16,560,248
8. Claims Paid	(29,198)		1,954,076	1,924,878
C. Ceded Reinsurance:				
9. Incurred Claims	2,034,560		101,075,200	103,109,760
10. Beginning Claim Reserves and Liabilities	125,970		16,920,403	17,046,373
11. Ending Claim Reserves and Liabilities	111,807		14,297,552	14,409,359
12. Claims Paid	2,048,723		103,698,051	105,746,774
D. Net:				
13. Incurred Claims	4,481,093		165,731,257	170,212,350
14. Beginning Claim Reserves and Liabilities	3,997,436		1,328,965,815	1,332,963,251
15. Ending Claim Reserves and Liabilities	2,744,676		1,323,713,496	1,326,458,172
16. Claims Paid	5,733,853		170,983,576	176,717,429
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred Claims and Cost Containment Expenses	4,481,093		165,731,257	170,212,350
18. Beginning Reserves and Liabilities	3,997,436		1,328,965,815	1,332,963,251
19. Ending Reserves and Liabilities	2,744,676		1,323,713,496	1,326,458,172
20. Paid Claims and Cost Containment Expenses	5,733,853		170,983,576	176,717,429

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Amount of In Force at End of Year	8 Reserve	9 Premiums	10 Reinsurance Payable on Paid and Unpaid Losses	11 Modified Coinsurance Reserve	12 Funds Withheld Under Coinsurance
91596	13-3044743	11/01/1982	New York Life Insurance and Annuity Corporation	DE	YRT/I	4,342,411,397	29,851,237	21,363,521	38,109,630		
91596	13-3044743	11/01/1982	New York Life Insurance and Annuity Corporation	DE	YRT/G	234,073,409	1,288,600				
91596	13-3044743	12/31/2004	New York Life Insurance and Annuity Corporation	DE	COFW/I	24,993,201,185	4,173,223,796	65,436,580	110,526,433		4,255,162,744
81353	52-1530175	02/11/1998	NYLIFE Insurance Company of Arizona	AZ	YRT/I			159,891			
0299999. General Account - U.S. Affiliates - Other						29,569,685,991	4,204,363,633	86,959,992	148,636,063		4,255,162,744
0399999. Total General Account - U.S. Affiliates						29,569,685,991	4,204,363,633	86,959,992	148,636,063		4,255,162,744
0699999. Total General Account - Non-U.S. Affiliates											
0799999. Total General Account - Affiliates						29,569,685,991	4,204,363,633	86,959,992	148,636,063		4,255,162,744
80659	38-0397420	04/01/1994	Canada Life Assurance Company of Canada	CAN	YRT/I	18,144,813	292,555	135,825			
65838	01-0233346	07/01/2015	John Hancock Life Insurance Company (USA)	MI	CO/I	15,455,867,437	7,450,026,881	8,345,087,188	141,266,557		
86375	13-3646501	07/01/2015	John Hancock Life Insurance Company of New York	NY	CO/I	4,822,795,572	2,009,104,392	2,165,060,312	25,425,068		
65676	35-0472300	05/20/1970	Lincoln National Life Insurance Company	IN	YRT/I	3,279,895	135,760	139,511			
65676	35-0472300	07/01/1998	Lincoln National Life Ins. Company	IN	CO/G		3,282,960				
65676	35-0472300	07/01/1954	Lincoln National Life Insurance Company	IN	YRT/I				1,000,000		
93580	84-0849721	01/01/1997	MLIFE Insurance Company	CO	YRT/I			15,104			
93580	84-0849721	01/01/1997	MLIFE Insurance Company	CO	OTH/I						
65978	13-5581829	08/29/1954	Metropolitan Life Insurance Company	NY	YRT/G	45,248,938,730		203,830,271			
68723	86-0742727	01/01/1994	New York Life Agents Reinsurance Company	AZ	YRT/I				1,405,471		
68723	86-0742727	01/01/1994	New York Life Agents Reinsurance Company	AZ	YRT/I	2,434,428,501		1,985,485			
68241	22-1211670	09/29/1955	Prudential Insurance Company of America	NJ	YRT/G	176,719,940,670		176,135,436	36,646,752		
93572	43-1235868	08/01/1993	RGA Reinsurance Company	MO	YRT/I	1,259,143	50,265	87,751			
82627	06-0839705	08/01/1986	Swiss Re Life & Health America Inc.	MO	YRT/I	2,075,159	28,554	18,892			
0899999. General Account - U.S. Non-Affiliates						244,706,729,920	9,462,921,367	10,892,495,775	205,743,848		
1099999. Total General Account - Non-Affiliates						244,706,729,920	9,462,921,367	10,892,495,775	205,743,848		
1199999. Total General Account						274,276,415,911	13,667,285,000	10,979,455,767	354,379,911		4,255,162,744
91596	13-3044743	12/31/2004	New York Life Insurance and Annuity Corporation	DE	MCO/I			92,630,586		1,278,559,939	
1399999. Separate Accounts - U.S. Affiliates - Other								92,630,586		1,278,559,939	
1499999. Total Separate Accounts - U.S. Affiliates								92,630,586		1,278,559,939	
1799999. Total Separate Accounts - Non-U.S. Affiliates											
1899999. Total Separate Accounts - Affiliates								92,630,586		1,278,559,939	
2199999. Total Separate Accounts - Non-Affiliates											
2299999. Total Separate Accounts								92,630,586		1,278,559,939	
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)						274,276,415,911	13,667,285,000	11,072,086,353	354,379,911	1,278,559,939	4,255,162,744
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)											
9999999 - Totals						274,276,415,911	13,667,285,000	11,072,086,353	354,379,911	1,278,559,939	4,255,162,744

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Premiums	8 Unearned Premiums	9 Reserve Liability Other Than for Unearned Premiums	10 Reinsurance Payable on Paid and Unpaid Losses	11 Modified Coinsurance Reserve	12 Funds Withheld Under Coinsurance
0399999. Total - U.S. Affiliates											
0699999. Total - Non-U.S. Affiliates											
0799999. Total - Affiliates											
60739	74-0484030	01/01/1988	American National Insurance Company	TX	YRT/G				516,733		
65838	01-0233346	07/01/2015	John Hancock Life Insurance Company (USA)	MI	CO/I				174,636		
86375	13-3646501	07/01/2015	John Hancock Life Insurance Company of New York	NY	CAT/I				40,700		
65676	35-0472300	07/01/1998	Lincoln National Life Insurance Company	IN	CO/G			16,043,515			
0899999. U.S. Non-Affiliates								16,043,515	732,069		
1099999. Total - Non-Affiliates								16,043,515	732,069		
1199999. Total U.S. (Sum of 0399999 and 0899999)								16,043,515	732,069		
1299999. Total Non-U.S. (Sum of 0699999 and 0999999)											
9999999 - Totals								16,043,515	732,069		

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
0399999. Total Life and Annuity - U.S. Affiliates						
0699999. Total Life and Annuity - Non-U.S. Affiliates						
0799999. Total Life and Annuity - Affiliates						
80659	38-0397420	12/01/1927	Canada life Assurance Co.	MI	21,139	813,860
71870	43-0949844	12/01/1975	Fidelity Security Life Insurance Company	MO	110,465	156,789
86258	13-2572994	12/06/1976	General Re Life Corporation	CT	82,192	975,000
88340	59-2859797	02/01/2012	Hannover Life Reassurance Company of America	FL	550,000	
88340	59-2859797	07/01/2004	Hannover Life Reinsurance Company of America	FL	125,702	62,500
65838	01-0233346	07/01/2015	John Hancock Life Insurance Company (USA)	MI		49,895,295
86375	13-3646501	07/01/2015	John Hancock Life Insurance Company of New York	NY		8,301,871
65676	35-0472300	07/01/1954	Lincoln National Life Insurance Company	IN	6,896	20,240
66346	58-0828824	04/09/1981	Munich American Reassurance Company	GA	1,808,626	4,557,448
68723	86-0742727	01/01/1994	New York Life Agents Reinsurance Company	AZ	1,663,624	2,237,679
93572	43-1235868	05/01/1995	Reinsurance Group of America, Inc	MO	4,172,700	14,767,898
68713	84-0499703	09/28/1992	Security Life of Denver Insurance Company	CO	881,100	480,150
82627	06-0839705	04/01/2010	Swiss Re Life & Health America Inc.	CT	500,247	
82627	06-0839705	01/01/2013	Swiss Re Life & Health America Inc.	MO	441,693	1,992,388
82627	06-0839705	05/05/1949	Swiss Re Life & Health America Inc	MO	1,653,478	3,465,112
70688	36-6071399	12/28/1984	Transamerica Financial Life Ins. Co.	NC	3,247,963	9,888,700
0899999. Life and Annuity - U.S. Non-Affiliates					15,265,825	97,614,930
00000	AA-1580095	09/08/2009	TOA Reinsurance Company Ltd	JPN	76,503	347,082
0999999. Life and Annuity - Non-U.S. Non-Affiliates					76,503	347,082
1099999. Total Life and Annuity - Non-Affiliates					15,342,328	97,962,012
1199999. Total Life and Annuity					15,342,328	97,962,012
1499999. Total Accident and Health - U.S. Affiliates						
1799999. Total Accident and Health - Non-U.S. Affiliates						
1899999. Total Accident and Health - Affiliates						
76694	23-2044256	06/01/2001	London Life Reinsurance Company	PA	47,125	
71412	47-0246511	05/01/1983	Mutual of Omaha	NE		60,822
82627	06-0839705	10/26/1995	Swiss Re Life and Health America Inc.	CT		(4,169)
1999999. Accident and Health - U.S. Non-Affiliates					47,125	56,653
2199999. Total Accident and Health - Non-Affiliates					47,125	56,653
2299999. Total Accident and Health					47,125	56,653
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)					15,312,950	97,671,583
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)					76,503	347,082
9999999 Totals - Life, Annuity and Accident and Health					15,389,453	98,018,665

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken 9	Reserve Credit Taken 10	11	Outstanding Surplus Relief 12	Outstanding Surplus Relief 13	14	15
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
0399999. Total General Account - Authorized U.S. Affiliates														
0699999. Total General Account - Authorized Non-U.S. Affiliates														
0799999. Total General Account - Authorized Affiliates														
60054	06-6033492	07/15/1998	Aetna Life Insurance Company	CT	CO/G	OL	21,215,110	8,381,687	9,218,383					
80659	38-0397420	05/25/2001	Canada Life Assurance Company of Canada	CAN	YRT/I	OL	2,473,749,343	4,119,391	4,512,095	3,228,906				
71870	43-0949844	12/01/1975	Fidelity Security Life Insurance Co.	MO	CO/G	OL	473,407,325	3,933,982	3,969,352	1,071,295				
86258	13-2572994	12/06/1976	General Re Life Corporation	CT	CO/I	OL			1,170	5,078				
86258	13-2572994	12/06/1976	General Re Life Corporation	CT	YRT/I	OL	4,652,309,028	8,480,242	8,127,454	7,883,995				
88340	59-2859797	02/14/2011	Hannover Life Reassurance Company of America	FL	YRT/I	OL	3,268,752,055	4,732,765	3,353,459	2,011,340				
88340	59-2859797	07/01/2004	Hannover Life Reinsurance Company of America	FL	YRT/G	OL	27,001,250			319,130				
86375	13-3646501	07/01/2015	John Hancock Life Insurance Company of New York	NY	COFW/I	OL	1,929,118,229	803,641,757		861,678,463				901,372,848
23043	04-1543470	09/01/2014	Liberty Mutual Insurance Company	MA	CAT/I	OL				41,500				
23043	04-1543470	06/01/2014	Liberty Mutual Insurance Company	MA	CAT/G	OL				35,750				
65978	13-5581829	01/01/1960	Metropolitan Life Insurance Company	NY	CO/G	OL	7,553	6,309	7,397					
65978	13-5581829	08/29/1954	Metropolitan Life Insurance Company	NY	YRT/I	OL	12,940,937	55,979	46,148					
66346	58-0828824	04/09/1981	Munich American Reassurance Company	GA	CO/I	OL/XXXL	4,191,753,346	17,269,983	17,925,565	13,474,332				
66346	58-0828824	04/09/1992	Munich American Reassurance Company	GA	YRT/I	OL	16,173,387,389	36,345,337	34,345,734	27,163,776				
68241	22-1211670	09/29/1955	Prudential Insurance Company of America	NJ	YRT/I	OL	10,711,256	43,113	41,930					
93572	43-1235868	08/01/1993	RGA Reinsurance Company	MO	CO/I	OL/XXXL	4,146,946,281	17,057,940	17,754,898	13,234,671				
93572	43-1235868	08/01/1993	RGA Reinsurance Company	MO	YRT/I	OL	43,077,922,097	88,235,297	84,001,202	78,668,967				
93572	43-1235868	08/01/1993	RGA Reinsurance Company	MO	MCO/I	OL	567,207,370			3,560,666			345,061,755	
68713	84-0499703	09/28/1992	Security Life of Denver Insurance Company	MO	CO/I	OL/XXXL	3,108,632,656	13,712,132	14,186,803	11,118,365				
68713	84-0499703	09/28/1992	Security Life of Denver Insurance Company	CO	YRT/I	OL	7,570,000	45,420	38,900	(306,673)				
82627	06-0839705	01/01/1982	Swiss Re Life & Health America Inc.	MO	CO/I	OL	5,285,774	4,297,259	4,501,714	87,050				
82627	06-0839705	01/01/1982	Swiss Re Life & Health America Inc.	MO	YRT/I	OL	12,177,149,194	58,586,947	55,866,527	42,888,927				
82627	06-0839705	01/01/2013	Swiss Re Life & Health America Inc.	MO	YRT/I	OL/XXXL	625,028,256			1,716,217				
82627	06-0839705	04/01/2010	Swiss Re Life & Health America Inc.	CT	YRT/G	OL/XXXL				3,231,819				
70688	36-6071399	12/28/1984	Transamerica Financial Life Insurance Company	NY	CO/I	OL/XXXL	4,319,118,242	18,070,646	18,837,458	14,434,343				
70688	36-6071399	12/28/1984	Transamerica Financial Life Insurance Company	NY	OTH/I	OL	3,681,188,011			39,994,150				
70688	36-6071399	12/28/1984	Transamerica Financial Life Insurance Company	NY	YRT/I	OL	9,386,207,495	60,339,758	59,397,396	47,107,004				
62235	01-0278678	09/01/2011	UNUM Life Insurance Co.	ME	CO/G	OL		3,172,551	3,315,101					
16535	36-4233459	06/01/2015	Zurich American Insurance Company	IL	CAT/I	OL				35,750				
0899999. General Account - Authorized U.S. Non-Affiliates							114,336,608,197	1,150,528,495	339,448,686	1,172,684,821			345,061,755	901,372,848
00000	AA-1126005	09/01/2015	Pembroke Lloyd's Syndicate 4000 (PMA)	GBR	CAT/I	OL				21,500				
00000	AA-1120158	09/01/2015	Pembroke Acappella P.A. Consortium 9938 - Acappella 2014	GBR	CAT/I	OL				4,300				
00000	AA-1120071	09/01/2015	Pembroke Acappella P.A. Consortium 9938 - Novae 2007	GBR	CAT/I	OL				4,300				
00000	AA-1127084	09/01/2015	Pembroke Acappella P.A. Consortium 9938 - Chaucer 1084	GBR	CAT/I	OL				4,300				
00000	AA-1120085	09/01/2015	Pembroke Acappella P.A. Consortium 9938 - Antares 1274	GBR	CAT/I	OL				4,300				
00000	AA-1126382	09/01/2015	Pembroke Acappella P.A. Consortium 9938 - Hardy 0382	GBR	CAT/I	OL				4,300				
0999999. General Account - Authorized Non-U.S. Non-Affiliates										43,000				
1099999. Total General Account - Authorized Non-Affiliates							114,336,608,197	1,150,528,495	339,448,686	1,172,727,821			345,061,755	901,372,848
1199999. Total General Account Authorized							114,336,608,197	1,150,528,495	339,448,686	1,172,727,821			345,061,755	901,372,848
1499999. Total General Account - Unauthorized U.S. Affiliates														
1799999. Total General Account - Unauthorized Non-U.S. Affiliates														
1899999. Total General Account - Unauthorized Affiliates														
65838	01-0233346	07/01/2015	John Hancock Life Insurance Company (USA)	MI	COFW/I	OL	6,182,346,975	2,980,010,752		3,313,104,898				3,696,508,667
65676	35-0472300	07/01/1954	Lincoln National Life Insurance Company	IN	CO/I	OL	2,578,394	1,934,235	1,991,082	69,437				
65676	35-0472300	12/06/1976	Lincoln National Life Insurance Company	IN	YRT/I	OL	66,088,935	1,403,582	1,528,425	(400,429)				
65676	35-0472300	03/15/1989	Lincoln National Life Insurance Company	IN	MCO/I	OL	248,062,611			3,178,529			126,955,739	
93580	84-0849721	01/01/1997	MLIFE Insurance Company	CO	YRT/I	OL				23,125				
68723	86-0742727	01/01/1994	New York Life Agents Reinsurance Company	AZ	YRT/I	OL	7,640,243,383			7,612,615				
88099	75-1608507	01/01/2007	Optimum Re	TX	YRT/I	OL	669,671,427			368,990				
64688	75-6020048	04/01/2007	SCOR Global Life Americas Reinsurance Company	DE	YRT/I	OL	49,275,232	49,796	26,409	15,730				
1999999. General Account - Unauthorized U.S. Non-Affiliates							14,858,266,957	2,983,398,365	3,545,916	3,323,972,895			126,955,739	3,696,508,667
00000	AA-1580095	09/08/2009	TOA Reinsurance Co. Ltd.	JAP	YRT/I	OL	3,991,312,059			1,780,171				

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domi-ciliary Juris-diction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
2099999. General Account - Unauthorized Non-U.S. Non-Affiliates							3,991,312,059			1,780,171				
2199999. Total General Account - Unauthorized Non-Affiliates							18,849,579,016	2,983,398,365	3,545,916	3,325,753,066			126,955,739	3,696,508,667
2299999. Total General Account Unauthorized							18,849,579,016	2,983,398,365	3,545,916	3,325,753,066			126,955,739	3,696,508,667
2599999. Total General Account - Certified U.S. Affiliates														
2899999. Total General Account - Certified Non-U.S. Affiliates														
2999999. Total General Account - Certified Affiliates														
3299999. Total General Account - Certified Non-Affiliates														
3399999. Total General Account Certified														
3499999. Total General Account Authorized, Unauthorized and Certified							133,186,187,213	4,133,926,860	342,994,602	4,498,480,887			472,017,494	4,597,881,515
3799999. Total Separate Accounts - Authorized U.S. Affiliates														
4099999. Total Separate Accounts - Authorized Non-U.S. Affiliates														
4199999. Total Separate Accounts - Authorized Affiliates														
4499999. Total Separate Accounts - Authorized Non-Affiliates														
4599999. Total Separate Accounts Authorized														
4899999. Total Separate Accounts - Unauthorized U.S. Affiliates														
5199999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates														
5299999. Total Separate Accounts - Unauthorized Affiliates														
5599999. Total Separate Accounts - Unauthorized Non-Affiliates														
5699999. Total Separate Accounts Unauthorized														
5999999. Total Separate Accounts - Certified U.S. Affiliates														
6299999. Total Separate Accounts - Certified Non-U.S. Affiliates														
6399999. Total Separate Accounts - Certified Affiliates														
6699999. Total Separate Accounts - Certified Non-Affiliates														
6799999. Total Separate Accounts Certified														
6899999. Total Separate Accounts Authorized, Unauthorized and Certified														
6999999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3799999, 4299999, 4899999, 5399999, 5999999 and 6499999)							129,194,875,154	4,133,926,860	342,994,602	4,496,657,716			472,017,494	4,597,881,515
7099999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 4099999, 4399999, 5199999, 5499999, 6299999 and 6599999)							3,991,312,059			1,823,171				
9999999 - Totals							133,186,187,213	4,133,926,860	342,994,602	4,498,480,887			472,017,494	4,597,881,515

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	Outstanding Surplus Relief		13	14
										11	12		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Premiums	Unearned Premiums (Estimated)	Reserve Credit Taken Other than for Unearned Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
0399999. Total General Account - Authorized U.S. Affiliates													
0699999. Total General Account - Authorized Non-U.S. Affiliates													
0799999. Total General Account - Authorized Affiliates													
60054	06-6033492	07/15/1998	Aetna Life Insurance Company	CT	CO/G	CMM/OM/LTDI/MR			13,988,697				
71870	43-0949844	12/01/1975	Fidelity Security Life Insurance Co.	MO	CO/G	A		264					
76694	23-2044256	06/01/2001	London Life Reinsurance Company	PA	YRT/G	LTDI			1,429,533				
71412	47-0246511	05/01/1983	Mutual of Omaha Insurance Company	NE	CO/I	CMM/OM/STM/LB	1,742,548	224,879					
71412	47-0246511	08/21/1987	Mutual of Omaha Insurance Company	NE	MCO/I	MS	607,994					308,676	
67598	04-1768571	01/01/2000	Paul Revere Life Insurance Company	MA	MCO/I	STDI/LTDI	41,671,599					606,288,968	
82627	06-0839705	10/26/1995	Swiss Re Life and Health America Inc.	CT	CO/I	STDI/LTDI	102,264	12,243	1,021,545				
0899999. General Account - Authorized U.S. Non-Affiliates							44,124,405	237,386	16,439,775			606,597,644	
1099999. Total General Account - Authorized Non-Affiliates							44,124,405	237,386	16,439,775			606,597,644	
1199999. Total General Account Authorized							44,124,405	237,386	16,439,775			606,597,644	
1499999. Total General Account - Unauthorized U.S. Affiliates													
1799999. Total General Account - Unauthorized Non-U.S. Affiliates													
1899999. Total General Account - Unauthorized Affiliates													
65676	35-0472300	10/01/1983	Lincoln National Life Insurance Company	IN	CO/I	STDI/LTDI	12,626	1,753	57,283				
1999999. General Account - Unauthorized U.S. Non-Affiliates							12,626	1,753	57,283				
2199999. Total General Account - Unauthorized Non-Affiliates							12,626	1,753	57,283				
2299999. Total General Account Unauthorized							12,626	1,753	57,283				
2599999. Total General Account - Certified U.S. Affiliates													
2899999. Total General Account - Certified Non-U.S. Affiliates													
2999999. Total General Account - Certified Affiliates													
3299999. Total General Account - Certified Non-Affiliates													
3399999. Total General Account Certified													
3499999. Total General Account Authorized, Unauthorized and Certified							44,137,031	239,139	16,497,058			606,597,644	
3799999. Total Separate Accounts - Authorized U.S. Affiliates													
4099999. Total Separate Accounts - Authorized Non-U.S. Affiliates													
4199999. Total Separate Accounts - Authorized Affiliates													
4499999. Total Separate Accounts - Authorized Non-Affiliates													
4599999. Total Separate Accounts Authorized													
4899999. Total Separate Accounts - Unauthorized U.S. Affiliates													
5199999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates													
5299999. Total Separate Accounts - Unauthorized Affiliates													
5599999. Total Separate Accounts - Unauthorized Non-Affiliates													
5699999. Total Separate Accounts Unauthorized													
5999999. Total Separate Accounts - Certified U.S. Affiliates													
6299999. Total Separate Accounts - Certified Non-U.S. Affiliates													
6399999. Total Separate Accounts - Certified Affiliates													
6699999. Total Separate Accounts - Certified Non-Affiliates													
6799999. Total Separate Accounts Certified													
6899999. Total Separate Accounts Authorized, Unauthorized and Certified													
6999999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3799999, 4299999, 4899999, 5399999, 5999999 and 6499999)							44,137,031	239,139	16,497,058			606,597,644	
7099999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 4099999, 4399999, 5199999, 5499999, 6299999 and 6599999)													
9999999 - Totals							44,137,031	239,139	16,497,058			606,597,644	

SCHEDULE S - PART 4

Reinsurance Ceded to Unauthorized Companies

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Reserve Credit Taken	6 Paid and Unpaid Losses Recoverable (Debit)	7 Other Debits	8 Total (Cols.5+6+7)	9 Letters of Credit	10 Issuing or Confirming Bank Reference Number (a)	11 Trust Agreements	12 Funds Deposited by and Withheld from Reinsurers	13 Other	14 Miscellaneous Balances (Credit)	15 Sum of Cols. 9+11+12+13 +14 but not in Excess of Col. 8
0399999. Total General Account - Life and Annuity U.S. Affiliates									XXX					
0699999. Total General Account - Life and Annuity Non-U.S. Affiliates									XXX					
0799999. Total General Account - Life and Annuity Affiliates									XXX					
65838	01-0233346	07/01/2015	John Hancock Life Insurance Company (USA)	2,980,010,752	56,576,477	640,549,244	3,677,136,473				3,696,508,667		21,274,987	3,677,136,473
65676	35-0472300	07/01/1954	Lincoln National Life Insurance Company	1,934,680			1,934,680			2,877,553			13,240	1,934,680
65676	35-0472300	12/06/1976	Lincoln National Life Insurance Company	1,403,137	27,136		1,430,273			2,148,739			130,170	1,430,273
65676	35-0472300	10/01/1983	Lincoln National Life Insurance Company	59,036			59,036			59,036				59,036
68723	86-0742727	01/01/1994	New York Life Agents Reinsurance Company		3,901,303	58,582	3,959,885						2,198,363	2,198,363
88099	75-1608507	01/01/2007	Optimum Re										13,717	
64688	75-6020048	04/01/2007	SCOR Life U.S. Re Insurance Company	69,784			69,784	125,000	0001				3,989	69,784
0899999. General Account - Life and Annuity U.S. Non-Affiliates				2,983,477,389	60,504,916	640,607,826	3,684,590,131	125,000	XXX	5,085,328	3,696,508,667		23,634,466	3,682,828,609
00000	AA-1580095	09/08/2009	TOA Reinsurance Co. Ltd.		333,562		333,562						84,898	84,898
0999999. General Account - Life and Annuity Non-U.S. Non-Affiliates					333,562		333,562		XXX				84,898	84,898
1099999. Total General Account - Life and Annuity Non-Affiliates				2,983,477,389	60,838,478	640,607,826	3,684,923,693	125,000	XXX	5,085,328	3,696,508,667		23,719,364	3,682,913,507
1199999. Total General Account Life and Annuity				2,983,477,389	60,838,478	640,607,826	3,684,923,693	125,000	XXX	5,085,328	3,696,508,667		23,719,364	3,682,913,507
1499999. Total General Account - Accident and Health U.S. Affiliates									XXX					
1799999. Total General Account - Accident and Health Non-U.S. Affiliates									XXX					
1899999. Total General Account - Accident and Health Affiliates									XXX					
2199999. Total General Account - Accident and Health Non-Affiliates									XXX					
2299999. Total General Account Accident and Health									XXX					
2399999. Total General Account				2,983,477,389	60,838,478	640,607,826	3,684,923,693	125,000	XXX	5,085,328	3,696,508,667		23,719,364	3,682,913,507
2699999. Total Separate Accounts - U.S. Affiliates									XXX					
2999999. Total Separate Accounts - Non-U.S. Affiliates									XXX					
3099999. Total Separate Accounts - Affiliates									XXX					
3399999. Total Separate Accounts - Non-Affiliates									XXX					
3499999. Total Separate Accounts									XXX					
3599999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2699999 and 3199999)				2,983,477,389	60,504,916	640,607,826	3,684,590,131	125,000	XXX	5,085,328	3,696,508,667		23,634,466	3,682,828,609
3699999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2999999 and 3299999)					333,562		333,562		XXX				84,898	84,898
9999999 - Totals				2,983,477,389	60,838,478	640,607,826	3,684,923,693	125,000	XXX	5,085,328	3,696,508,667		23,719,364	3,682,913,507

(a)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
0001	1	021001033	Deutsche Bank AG, New York Branch	125,000

SCHEDULE S - PART 5

Reinsurance Ceded to Certified Reinsurers as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Collateral							23	24	25	26
															16	17	18	19	20	21	22				
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% - 100%)	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total Recoverable/ Reserve Credit Taken (Col. 9 + 10 + 11)	Miscellaneous Balances (Credit)	Net Obligation Subject to Collateral (Col. 12 - 13)	Dollar Amount of Collateral Required for Full Credit (Col. 14 Times Col. 8)	Multiple Beneficiary Trust	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Total Collateral Provided (Col. 16 + 17 + 19 + 20 + 21)	Percent of Collateral Provided for Net Obligation Subject to Collateral (Col. 22 / Col. 14)	Percent Credit Allowed on Net Obligation Subject to Collateral (Col. 23 / Col. 8, not to Exceed 100%)	Amount of Credit Allowed for Net Obligation Subject to Collateral (Col. 14 x Col. 24)	Liability for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 14 - Col. 25)
9999999 - Totals																	XXX					XXX	XXX		

NONE

(a)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount

NONE

SCHEDULE S - PART 6

Five Year Exhibit of Reinsurance Ceded Business
(000 OMITTED)

	1 2015	2 2014	3 2013	4 2012	5 2011
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	4,542,618	362,418	361,010	355,627	353,226
2. Commissions and reinsurance expense allowances	351,277	19,241	18,950	16,793	20,188
3. Contract claims	487,294	412,985	365,416	363,153	336,315
4. Surrender benefits and withdrawals for life contracts	74,808	3,499	3,582	3,602	3,765
5. Dividends to policyholders	(20,752)	9,264	8,091	8,049	8,062
6. Reserve adjustments on reinsurance ceded	(111,236)	(87,287)	(74,481)	(102,148)	(73,697)
7. Increase in aggregate reserve for life and accident and health contracts	3,759,906	1,306	(3,003)	(6,782)	(5,869)
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	55,460	29,241	27,793	27,186	26,020
9. Aggregate reserves for life and accident and health contracts	4,150,663	363,174	361,869	364,872	371,654
10. Liability for deposit-type contracts	524,897				
11. Contract claims unpaid	119,726	50,982	65,977	55,408	53,584
12. Amounts recoverable on reinsurance	15,389	55,462	14,729	21,515	24,213
13. Experience rating refunds due or unpaid	7,480				
14. Policyholders' dividends (not included in Line 10)	71,478	8,620	7,892	7,562	7,013
15. Commissions and reinsurance expense allowances due	39,233	1,296	1,979	4,766	1,916
16. Unauthorized reinsurance offset	2,010	1,263	2,944	2,669	1,333
17. Offset for reinsurance with Certified Reinsurers					XXX
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)	3,696,509				
19. Letters of credit (L)	125	50		28	13
20. Trust agreements (T)	5,085	5,251	5,526	5,506	3,545
21. Other (O)					
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust					XXX
23. Funds deposited by and withheld from (F)					XXX
24. Letters of credit (L)					XXX
25. Trust agreements (T)					XXX
26. Other (O)					XXX

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

		1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 12)	137,216,076,346		137,216,076,346
2.	Reinsurance (Line 16)	4,309,784,714	(4,309,784,714)	
3.	Premiums and considerations (Line 15)	1,836,162,587	55,460,473	1,891,623,060
4.	Net credit for ceded reinsurance	XXX	9,130,531,948	9,130,531,948
5.	All other admitted assets (balance)	7,865,746,152		7,865,746,152
6.	Total assets excluding Separate Accounts (Line 26)	151,227,769,799	4,876,207,707	156,103,977,506
7.	Separate Account assets (Line 27)	12,326,590,036		12,326,590,036
8.	Total assets (Line 28)	163,554,359,835	4,876,207,707	168,430,567,542
	LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9.	Contract reserves (Lines 1 and 2)	98,465,227,664	4,150,663,058	102,615,890,722
10.	Liability for deposit-type contracts (Line 3)	15,384,187,279	524,896,789	15,909,084,068
11.	Claim reserves (Line 4)	797,469,520	119,726,233	917,195,753
12.	Policyholder dividends/reserves (Lines 5 through 7)	1,789,428,302	71,477,935	1,860,906,237
13.	Premium & annuity considerations received in advance (Line 8)	89,302,247	2,322,081	91,624,328
14.	Other contract liabilities (Line 9)	667,332,341	(8,602,516)	658,729,825
15.	Reinsurance in unauthorized companies (Line 24.02 minus inset amount)	2,010,186	(2,010,186)	
16.	Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)			
17.	Reinsurance with Certified Reinsurers (Line 24.02 inset amount)			
18.	Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)			
19.	All other liabilities (balance)	14,540,492,065	17,734,313	14,558,226,378
20.	Total liabilities excluding Separate Accounts (Line 26)	131,735,449,604	4,876,207,707	136,611,657,311
21.	Separate Account liabilities (Line 27)	12,322,975,116		12,322,975,116
22.	Total liabilities (Line 28)	144,058,424,720	4,876,207,707	148,934,632,427
23.	Capital & surplus (Line 38)	19,495,935,115	XXX	19,495,935,115
24.	Total liabilities, capital & surplus (Line 39)	163,554,359,835	4,876,207,707	168,430,567,542

	NET CREDIT FOR CEDED REINSURANCE	
25.	Contract reserves	4,150,663,058
26.	Claim reserves	119,726,233
27.	Policyholder dividends/reserves	71,477,935
28.	Premium & annuity considerations received in advance	2,322,081
29.	Liability for deposit-type contracts	524,896,789
30.	Other contract liabilities	(8,602,516)
31.	Reinsurance ceded assets	4,309,784,714
32.	Other ceded reinsurance recoverables	
33.	Total ceded reinsurance recoverables	9,170,268,294
34.	Premiums and considerations	55,460,473
35.	Reinsurance in unauthorized companies	2,010,186
36.	Funds held under reinsurance treaties with unauthorized reinsurers	
37.	Reinsurance with Certified Reinsurers	
38.	Funds held under reinsurance treaties with Certified Reinsurers	
39.	Other ceded reinsurance payables/offsets	(17,734,313)
40.	Total ceded reinsurance payable/offsets	39,736,346
41.	Total net credit for ceded reinsurance	9,130,531,948

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

		1	Direct Business Only					
			Life Contracts		4	5	6	7
			2	3				
States, Etc.		Active Status	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts
1. Alabama	AL	L	86,681,401	674,000	6,730,963	7,728,411	101,814,775	
2. Alaska	AK	L	44,064,721	518,472	2,073,306	1,305,049	47,961,548	
3. Arizona	AZ	L	84,418,313	3,275,468	7,141,654	35,232,706	130,068,141	
4. Arkansas	AR	L	44,748,510	845,717	3,279,660	756,802	49,630,689	
5. California	CA	L	936,987,573	25,397,533	57,355,332	226,102,842	1,245,843,280	
6. Colorado	CO	L	90,855,563	10,458,211	7,277,215	1,490,381	110,081,370	
7. Connecticut	CT	L	71,680,876	5,378,784	4,290,584	76,895,980	158,246,224	
8. Delaware	DE	L	18,091,025	325,849,726	1,009,907	1,225,330	346,175,988	3,731,327,174
9. District of Columbia	DC	L	13,131,798	6,104,069	1,115,364	21,493,377	41,844,608	
10. Florida	FL	L	292,597,967	6,251,060	21,235,538	27,604,234	347,688,799	
11. Georgia	GA	L	172,150,204	2,709,515	9,243,803	233,708,597	417,812,119	
12. Hawaii	HI	L	39,785,159	1,121,821	3,448,805	21,619,390	65,975,175	
13. Idaho	ID	L	20,993,806	407,205	1,964,597	13,652,630	37,018,238	
14. Illinois	IL	L	222,635,661	2,351,982	11,937,063	80,459,948	317,384,654	
15. Indiana	IN	L	60,116,565	2,021,910	2,908,169	23,994,688	89,041,332	
16. Iowa	IA	L	70,429,071	10,401	7,511,405	5,834,948	83,785,825	43,000,000
17. Kansas	KS	L	56,822,230	1,710,938	5,010,968	(612,287)	62,931,849	
18. Kentucky	KY	L	58,483,999	2,256,523	4,373,784	47,672,265	112,786,571	
19. Louisiana	LA	L	149,659,578	4,629,380	9,674,597	26,267,209	190,230,764	
20. Maine	ME	L	15,586,888	205,470	2,036,288	2,196,605	20,025,251	
21. Maryland	MD	L	141,491,882	27,939,890	10,737,668	10,467,503	190,636,943	
22. Massachusetts	MA	L	182,177,298	4,849,540	10,842,256	211,509,877	409,378,971	
23. Michigan	MI	L	105,240,510	2,587,762	6,533,957	46,268,290	160,630,519	
24. Minnesota	MN	L	64,418,497	1,327,344	4,504,904	9,302,330	79,553,075	
25. Mississippi	MS	L	53,504,608	1,611,953	4,373,808		59,490,369	
26. Missouri	MO	L	80,805,416	2,823,685	7,323,293	58,553,425	149,505,819	19,461,132
27. Montana	MT	L	26,619,221	734,732	2,003,297	(53,258)	29,303,992	
28. Nebraska	NE	L	34,378,514	1,380,262	3,703,342	(34,530)	39,427,588	
29. Nevada	NV	L	52,933,930	12,023,373	2,909,176	(1,043,290)	66,823,189	59,476,482
30. New Hampshire	NH	L	25,987,872	488,985	2,060,157	250,786,508	279,323,522	
31. New Jersey	NJ	L	257,322,343	3,658,684	15,072,443	40,471,765	316,525,235	
32. New Mexico	NM	L	39,144,345	629,658	2,877,603	16,316	42,667,922	2,450,000
33. New York	NY	L	826,263,384	15,960,575	69,598,788	1,959,536,403	2,871,359,150	1,015,898,150
34. North Carolina	NC	L	142,546,294	2,654,808	9,315,963	98,143,512	252,660,577	
35. North Dakota	ND	L	18,102,955	912,896	1,340,134	6,978	20,362,963	
36. Ohio	OH	L	154,399,917	1,775,840	12,315,409	18,372,737	186,863,903	14,000,000
37. Oklahoma	OK	L	63,021,723	2,369,280	5,725,690	43,721,514	114,838,207	
38. Oregon	OR	L	45,534,994	775,895	4,351,288	256,889,161	307,551,338	
39. Pennsylvania	PA	L	236,002,558	968,533	15,550,070	204,910,857	457,432,018	
40. Rhode Island	RI	L	17,848,816	10,044	1,048,282	2,742,099	21,649,241	
41. South Carolina	SC	L	91,812,796	2,079,830	6,103,796	7,818,725	107,815,147	
42. South Dakota	SD	L	42,261,910	531,069	4,313,770	3,489,559	50,596,308	
43. Tennessee	TN	L	82,214,161	1,114,831	6,780,761	12,943,771	103,053,524	
44. Texas	TX	L	478,776,346	8,492,792	31,681,140	150,997,494	669,947,772	
45. Utah	UT	L	40,237,643	1,379,483	2,167,915	368,568	44,153,609	
46. Vermont	VT	L	15,279,372	6,158	1,078,231	3,535,153	19,898,914	
47. Virginia	VA	L	183,663,289	7,560,841	15,170,574	34,030,435	240,425,139	
48. Washington	WA	L	142,630,620	4,240,613	11,120,270	54,883,541	212,875,044	
49. West Virginia	WV	L	28,283,190	144,865	1,438,277	(631)	29,865,701	
50. Wisconsin	WI	L	62,453,809	3,155,684	4,765,123	52,749,444	123,124,060	
51. Wyoming	WY	L	18,469,712	301,602	1,534,379	(18,113)	20,287,580	
52. American Samoa	AS	N						
53. Guam	GU	L	728,110		6,876		734,986	
54. Puerto Rico	PR	L	2,888,253	47,400	404,939		3,340,592	
55. U.S. Virgin Islands	VI	L	3,938,982		88,703		4,027,685	
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	L	48,093,968		213,586		48,307,554	
58. Aggregate Other Alien	OT	XXX	25,526,740	223,146	241,284		25,991,170	
59. Subtotal		(a) 54	6,384,924,886	516,940,238	448,916,154	4,385,995,248	11,736,776,526	4,885,612,938
90. Reporting entity contributions for employee benefits plans		XXX	7,122				7,122	
91. Dividends or refunds applied to purchase paid-up additions and annuities		XXX	1,398,972,615	361,077			1,399,333,692	
92. Dividends or refunds applied to shorten endowment or premium paying period		XXX						
93. Premium or annuity considerations waived under disability or other contract provisions		XXX	47,217,221		8,499,672		55,716,893	
94. Aggregate or other amounts not allocable by State		XXX	615,551,516				615,551,516	
95. Totals (Direct Business)		XXX	8,446,673,360	517,301,315	457,415,826	4,385,995,248	13,807,385,749	4,885,612,938
96. Plus reinsurance assumed		XXX	11,015,296,729				11,015,296,729	
97 Totals (All Business)		XXX	19,461,970,089	517,301,315	457,415,826	4,385,995,248	24,822,682,478	4,885,612,938
98. Less reinsurance ceded		XXX	4,474,408,222		44,135,789		4,518,544,011	
99. Totals (All Business) less Reinsurance Ceded		XXX	14,987,561,867	517,301,315	(b) 413,280,037	4,385,995,248	20,304,138,467	4,885,612,938
DETAILS OF WRITE-INS								
58001. ZZZ Other Alien		XXX	25,526,740	223,146	241,284		25,991,170	
58002.		XXX						
58003.		XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX	25,526,740	223,146	241,284		25,991,170	
9401. Paid-up Additions Applied as Credits		XXX	588,062,961				588,062,961	
9402. Dividend Accumulations applied as premium or annuity considerations in states that do not allow a dividend deduction		XXX	27,488,555				27,488,555	
9403.		XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)		XXX	615,551,516				615,551,516	

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Direct Ordinary premiums, Annuities and Individual Accident and Health premiums are allocated by States on the basis of the address to which the premium notice is sent. Single premiums are allocated according to the residence of the insured, owner, or annuitant or the address designated to which business communication should be sent. Group Life, Group Health, and Group Annuity contracts are allocated according to the residence of the individual for whom benefits are purchased or provided. Deposit-Type Funds are state distributed based on where the contract is issued. This is usually the state where the principal office of the plan sponsor is located. The plan sponsor is typically the employer who establishes the pension plan. Premium or annuities waived under disability or other contract provisions are shown in one sum on Line 93, columns 2, 3, 4, 5, 6, and 7. All US business are allocated by state regardless of license status. Dividends applied to pay renewal premiums and considerations for annuities are state distributed.

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10..

SCHEDULE T - PART 2

INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

			Direct Business Only					
	States, Etc.		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1.	Alabama	AL	86,681,401	674,000	920,071	2,119,961		90,395,433
2.	Alaska	AK	44,064,721	518,472	304,770	686,511		45,574,474
3.	Arizona	AZ	84,418,313	3,275,468	1,198,478	2,208,223		91,100,482
4.	Arkansas	AR	44,748,510	845,717	652,347	891,341		47,137,915
5.	California	CA	936,987,573	25,397,533	8,270,355	18,066,805		988,722,266
6.	Colorado	CO	90,855,563	10,458,211	1,203,967	2,224,109		104,741,850
7.	Connecticut	CT	71,680,876	5,378,784	916,984	1,141,181		79,117,825
8.	Delaware	DE	18,091,025	325,849,726	193,380	296,527	3,731,327,174	4,075,757,832
9.	District of Columbia	DC	13,131,798	6,104,069	146,371	407,636		19,789,874
10.	Florida	FL	292,597,967	6,251,060	3,708,914	6,286,516		308,844,457
11.	Georgia	GA	172,150,204	2,709,515	1,706,722	2,881,989		179,448,430
12.	Hawaii	HI	39,785,159	1,121,821	260,189	1,341,285		42,508,454
13.	Idaho	ID	20,993,806	407,205	293,449	664,707		22,359,167
14.	Illinois	IL	222,635,661	2,351,982	2,015,363	3,688,926		230,691,932
15.	Indiana	IN	60,116,565	2,021,910	774,618	621,564		63,534,657
16.	Iowa	IA	70,429,071	10,401	601,132	3,033,277	43,000,000	117,073,881
17.	Kansas	KS	56,822,230	1,710,938	633,168	1,763,909		60,930,245
18.	Kentucky	KY	58,483,999	2,256,523	782,410	1,137,414		62,660,346
19.	Louisiana	LA	149,659,578	4,629,380	1,540,505	3,146,411		158,975,874
20.	Maine	ME	15,586,888	205,470	295,980	334,107		16,422,445
21.	Maryland	MD	141,491,882	27,939,890	1,776,286	3,445,177		174,653,235
22.	Massachusetts	MA	182,177,298	4,849,540	1,679,735	3,663,832		192,370,405
23.	Michigan	MI	105,240,510	2,587,762	1,389,419	1,495,924		110,713,615
24.	Minnesota	MN	64,418,497	1,327,344	621,813	1,601,067		67,968,721
25.	Mississippi	MS	53,504,608	1,611,953	527,477	1,582,716		57,226,754
26.	Missouri	MO	80,805,416	2,823,685	976,324	2,498,965	19,461,132	106,565,522
27.	Montana	MT	26,619,221	734,732	268,474	671,346		28,293,773
28.	Nebraska	NE	34,378,514	1,380,262	401,677	1,383,538		37,543,991
29.	Nevada	NV	52,933,930	12,023,373	544,303	847,506	59,476,482	125,825,594
30.	New Hampshire	NH	25,987,872	488,985	381,347	623,935		27,482,139
31.	New Jersey	NJ	257,322,343	3,658,684	3,793,917	3,776,051		268,550,995
32.	New Mexico	NM	39,144,345	629,658	447,473	962,267	2,450,000	43,633,743
33.	New York	NY	826,263,384	15,960,575	21,396,586	11,956,707	1,015,898,150	1,891,475,402
34.	North Carolina	NC	142,546,294	2,654,808	1,696,094	2,913,510		149,810,706
35.	North Dakota	ND	18,102,955	912,896	122,783	504,481		19,643,115
36.	Ohio	OH	154,399,917	1,775,840	1,721,070	4,183,564	14,000,000	176,080,391
37.	Oklahoma	OK	63,021,723	2,369,280	833,665	1,955,543		68,180,211
38.	Oregon	OR	45,534,994	775,895	629,217	1,487,175		48,427,281
39.	Pennsylvania	PA	236,002,558	968,533	3,872,388	3,639,543		244,483,022
40.	Rhode Island	RI	17,848,816	10,044	237,154	264,193		18,360,207
41.	South Carolina	SC	91,812,796	2,079,830	875,420	2,100,313		96,868,359
42.	South Dakota	SD	42,261,910	531,069	285,351	1,889,100		44,967,430
43.	Tennessee	TN	82,214,161	1,114,831	1,070,919	2,021,044		86,420,955
44.	Texas	TX	478,776,346	8,492,792	4,823,708	10,588,227		502,681,073
45.	Utah	UT	40,237,643	1,379,483	396,467	658,618		42,672,211
46.	Vermont	VT	15,279,372	6,158	154,952	360,067		15,800,549
47.	Virginia	VA	183,663,289	7,560,841	1,874,822	5,310,661		198,409,613
48.	Washington	WA	142,630,620	4,240,613	1,309,603	4,093,825		152,274,661
49.	West Virginia	WV	28,283,190	144,865	311,946	381,682		29,121,683
50.	Wisconsin	WI	62,453,809	3,155,684	865,655	1,536,460		68,011,608
51.	Wyoming	WY	18,469,712	301,602	174,268	534,725		19,480,307
52.	American Samoa	AS						
53.	Guam	GU	728,110		2,001	80		730,191
54.	Puerto Rico	PR	2,888,253	47,400	159,927	6,526		3,102,106
55.	U.S. Virgin Islands	VI	3,938,982		51,261	21,810		4,012,053
56.	Northern Mariana Islands	MP						
57.	Canada	CAN	48,093,968		77,932	2,225		48,174,125
58.	Aggregate Other Alien	OT	25,526,740	223,146	104,318			25,854,204
59.	Total		6,384,924,886	516,940,238	82,274,925	131,904,802	4,885,612,938	12,001,657,789

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

The following entities are directly controlled by **New York Life Insurance Company (Parent)** (entities that are indented are directly controlled by the preceding entity).

New York Life Insurance and Annuity Corporation (See page 51.2 for entity's org chart)(13-3044743) (91596)(DE)
NYLIFE Insurance Company of Arizona (52-1530175)(81353)(AZ)
New York Life Enterprises LLC (See page 51.2 for entity's org chart)(13-4199614)(DE)
NYLIFE LLC (See page 51.2 for entity's org chart)(13-4081725)(DE)
New York Life Investment Management Holdings LLC (See page 51.3 for entity's org chart)(52-2206685)(DE)
NYLife Real Estate Holdings LLC (See page 51.7 for entity's org chart)(DE)
Samsung US Dynamic Asset Allocation Securities Feeder Investment Trust H (ROK)
NYL Real Assets LLC (DE)
NYL Emerging Manager LLC (DE)
NYL Investors LLC (See page 51.2 for entity's org chart) (46-4293486)(DE)
New York Life Short Term Fund (NY)
NYL Wind Investments LLC (DE)
PTC Acquisitions, LLC (DE)
NYMH-Farmingdale, NY LLC (DE)
NYLMDC-King of Prussia GP, LLC (DE)
    NYLMDC-King of Prussia Realty, LP (DE)
NYMH-Attleboro MA, LLC (DE)
NYMH-Ennis GP, LLC (DE)
    NYMH-Ennis, L.P. (TX)
NYMH-Freeport GP, LLC (DE)
    NYMH-Freeport, L.P. (TX)
NYMH-Houston GP, LLC (DE)
    NYMH-Houston, L.P. (TX)
NYMH-Plano GP, LLC (DE)
    NYMH-Plano, L.P. (TX)
NYMH-San Antonio GP, LLC (DE)
    NYMH-San Antonio, L.P. (TX)
NYMH-Stephenville GP, LLC (DE)
    NYMH-Stephenville, L.P. (TX)
NYMH-Taylor GP, LLC (DE)
    NYMH-Taylor, L.P. (TX)
SCP 2005-C21-002 LLC (DE)
SCP 2005-C21-003 LLC (DE)
SCP 2005-C21-006 LLC (DE)
SCP 2005-C21-007 LLC (DE)
SCP 2005-C21-008 LLC (DE)
SCP 2005-C21-009 LLC (DE)
SCP 2005-C21-017 LLC (DE)
SCP 2005-C21-018 LLC (DE)
SCP 2005-C21-021 LLC (DE)
SCP 2005-C21-025 LLC (DE)
SCP 2005-C21-031 LLC (DE)
SCP 2005-C21-036 LLC (DE)
SCP 2005-C21-041 LLC (DE)
SCP 2005-C21-043 LLC (DE)
SCP 2005-C21-044 LLC (DE)
SCP 2005-C21-048 LLC (DE)
SCP 2005-C21-061 LLC (DE)
SCP 2005-C21-063 LLC (DE)
SCP 2005-C21-067 LLC (DE)
SCP 2005-C21-069 LLC (DE)
SCP 2005-C21-070 LLC (DE)
Madison Capital Funding LLC (DE)
    Madison Avenue Loan Fund GP LLC (DE)
        Madison Avenue Loan Fund LP (80-0920962)(DE)
    MCF Capital Management LLC (DE)
        Ironshore Investment BL I Ltd. (BMU)
        LMF WF Portfolio II, LLC (DE)
        MCF CLO I LLC (DE)
        MCF CLO II LLC (DE)
        MCF CLO III LLC (DE)
        MCF CLO IV LLC (DE)
        MCF Mezzanine Carry I LLC (DE)
        MCF Mezzanine Fund I LLC (DE)
        Montpelier Carry Parent, LLC (DE)
            Montpelier Carry, LLC (DE)
        Montpelier GP, LLC (DE)
            Montpelier Fund, L.P. (90-0938480) (DE)
        Young America Holdings, LLC (DE)
            YAC.ECOM Incorporated (MN)
            Young America, LLC (MN)
                Global Fulfillment Services, Inc. (AZ)
                SourceOne Worldwide, Inc. (MN)
                YA Canada Corporation (CAN)
        Zenith Products Holdings, Inc (DE)
            ZPC Holding Corp. (DE)
                Zenith Products Corporation (DE)
    MCF Co-Investment GP, LLC (DE)
        MCF Co-Investment GP, LP (DE)
            Madison Capital Funding Co-Investment Fund, LP (DE)
    MCF Fund I LLC (DE)
    Warwick McAlester Holdings, LLC (DE)
        Meeco Sullivan, LLC (DE)
        Electric Avenue, LLC (DE)
Silver Spring, LLC (DE)
    Silver Spring Associates, L.P. (PA)
NYLIM Flatiron CLO 2004-1 Ltd. (CYM)
    NYLIM Flatiron CLO 2004-1 Equity Holdings LLC, Series A (CYM)
NYLIM Flatiron CLO 2006-1 Ltd. (CYM)
    NYLIM Flatiron CLO 2006-1 Equity Holdings LLC, Series A (CYM)
Flatiron CLO 2007-1 Ltd. (CYM)
    NYLIM Flatiron CLO 2007-1 Equity Holdings LLC, Series A (CYM)
Flatiron CLO 2011-1 Ltd. (CYM)
Flatiron CLO 2012-1 Ltd. (CYM)
Flatiron CLO 2013-1 Ltd. (CYM)
Flatiron CLO 2014-1 Ltd. (CYM)

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

New York Life Insurance Company (Parent) (continued)

Flatiron CLO 16 Ltd. (CYM)
Flatiron CLO 2015-1 Ltd. (CYM)
Stratford CDO 2001-1 Ltd. (CYM)
Silverado CLO 2006-II Limited (CYM)
    Silverado 2006-II Equity Holdings LLC, Series A (CYM)
New York Life Funding (CYM)
New York Life Global Funding (DE)
Martingale Road LLC (DE)
UFI-NOR Federal Receivables (NY)
Government Energy Savings Trust 2003-A (NY)
NYL Equipment Issuance Trust (DE)
Cumberland Condominium Association, Inc. (TN)
Candriam Balanced Asset Alloc (LUX)
Candriam L Defensive Asset Fund (LUX)
REEP-IND FREEDOM MA LLC (DE)
REEP-IND AEGEAN MA LLC (DE)
REEP-IND LYMAN MA LLC (DE)
REEP-OFC Drakes Landing CA LLC (DE)
REEP-OFC Bellevue WA LLC (DE)
REEP-IND Kent LLC (DE)
REEP-IND RTG NC LLC (DE)
REEP-IND Fridley MN LLC (MN)
REEP-IND Green Oaks IL LLC (DE)
REEP-MF Issaquah WA LLC (DE)
REEP-MF Chandler AZ LLC
REEP-MF Verde NC LLC (DE)
REEP-MF Mount Vernon GA LLC (DE)
REEP-MF Wallingford WA LLC (DE)
REEP-IND CHINO CA LLC (DE)
REEP-OFC CORPORATE POINTE CA LLC (DE)
REEP-OFC VON KARMAN CA LLC (DE)
2015 DIL PORTFOLIO HOLDINGS LLC (DE)
    CT 611 W. JOHNSON AVE LLC (DE)
    CT 550 RESEARCH PKWY LLC (DE)
    CT 160 CORPORATE COURT LLC (DE)
    NJ 663 E. CRESCENT AVE LLC (DE)
    NJ 1881 ROUTE 46 LLC (DE)
    PA 180 KOST RD LLC (DE)

REEP-OFC One Water Ridge NC LLC (DE)
REEP-OFC Two Water Ridge NC LLC (DE)
REEP-OFC Four Water Ridge NC LLC (DE)
REEP-OFC Five Water Ridge NC LLC (DE)
REEP-OFC Six Water Ridge NC LLC (DE)
REEP-OFC Seven Water Ridge NC LLC (DE)
REEP-OFC Eight Water Ridge NC LLC (DE)
REEP-OFC Nine Water Ridge NC LLC (DE)
REEP-OFC Ten Water Ridge NC LLC (DE)
REEP-OFC Eleven Water Ridge NC LLC (DE)
REEP-OFC Water Ridge NC Holdco LLC (DE)
REEP-OFC Water Ridge NC LLC (DE)

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

New York Life Insurance and Annuity Corporation

Ausbil IT - Ausbil Microcap Fund (AUS)

New York Life Enterprises LLC

New York Life International Holdings Limited (MUS)
NYL Cayman Holdings Ltd. (CYM)
    NYL Worldwide Capital Investments LLC (DE)
Seguros Monterrey New York Life, S.A. de C.V. (MEX)
    Inmobiliaria SMNYL, S.A. de C.V. (MEX)
    Administradora de Conductos SMNYL, S.A. de C.V. (MEX)
    Agencias de Distribucion SMNYL, S.A. de C.V. (MEX)
SEAF Sichuan SME Investment Fund LLC (DE)

NYL Investors LLC

New York Life Investment Management (U.K.) Ltd. (GBR)
NYLIM Holdings NCVAD, GP, LLC (DE)
    McMorgan Northern California Value Add/Development Fund I, L.P. (DE)
        MNCVAD-IND Greenwood CA LLC (DE)
        MNCVAD-IND Concourse CA LLC (DE)
        MNCVAD-IND Norris Canyon CA LLC (DE)
            MNCVAD-CP Norris Canyon LLC (DE)
        MNCVAD-OFC 2665 North First CA LLC (DE)
            MNCVAD-SEAGATE 2665 North First LLC (DE)
        MNCVAD-IND Petaluma CA LLC (DE)
        MNCVAD-OFC Bridgepointe CA LLC (DE)
        MNCVAD-OFC Ridder Park CA LLC (DE)
        MNCVAD GRAYMARK Ridder Park LLC (DE)

NYLIFE LLC

Eagle Strategies LLC (DE)
New York Life Capital Corporation (DE)
New York Life Trust Company (13-3808042) (NY)
    New York Life Structured Settlement Trust (NY)
NYL Executive Benefits LLC (DE)
NYLIFE Securities LLC (13-2649692) (DE)
NYLINK Insurance Agency Incorporated (DE)
NYLUK I Company (GBR)
    NYLUK II Company (GBR)
        Gresham Mortgage (GBR)
        W Construction Company (GBR)
        WIM (AIM) (GBR)
        WUT (GBR)

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

New York Life Investment Management Holdings LLC

Institutional Capital LLC (03-0598064)(DE)
Einstein Merger Sub, LLC (DE)
ICAP Master Collective Investment Trust – ICAP Large Cap Value Equity Collective Trust (PA)
NYLIFE Distributors LLC (13-3741759)(DE)
NYLIM Service Company LLC (DE)
MacKay Shields LLC (13-4080466)(DE)
MacKay Shields Core Plus Opportunities Fund GP LLC (DE)
MacKay Shields Core Plus / Opportunities Fund LP (DE)
MacKay Shields Credit Strategy Fund Ltd (CYM)
MacKay Shields Defensive Bond Arbitrage Fund Ltd. (BMU)
MacKay Shields High Yield Active Core Fund GP LLC (DE)
MacKay Shields High Yield Active Core Fund LP (DE)
MacKay Shields Core Fixed Income Fund GP LLC (DE)
MacKay Shields Core Fixed Income Fund LP (45-2733007)(DE)
MacKay Municipal Managers Opportunities GP LLC (DE)
MacKay Municipal Opportunities Master Fund, L.P. (DE)
MacKay Municipal Opportunities Fund, L.P. (DE)
MacKay Municipal Managers Credit Opportunities GP LLC (DE)
MacKay Municipal Credit Opportunities Master Fund, L.P. (DE)
MacKay Municipal Credit Opportunities Fund, L.P. (DE)
MacKay Municipal Short Term Opportunities Fund GP LLC (DE)
MacKay Municipal Short Term Opportunities Fund LP (45-3041041)(DE)
Plainview Funds plc (IRL)
Plainview Funds plc – MacKay Shields - Emerging Markets Credit Portfolio (IRL)
Plainview Funds plc – MacKay Shields - Flexible Bond Portfolio (IRL)
Plainview Funds plc – MacKay Shields - Unconstrained Bond Portfolio (IRL)
Plainview Funds plc – MacKay Shields - Floating Rate High Yield Portfolio (IRL)
Plainview Funds plc – MacKay Shields Core Plus Opportunities Portfolio (IRL)
MacKay Shields Statutory Trust – High Yield Bond Series (CT)
MacKay Shields (International) Ltd. (GBR)
MacKay Shields (Services) Ltd. (GBR)
MacKay Shields UK LLP (GBR)
MacKay Shields Global Derivatives LLC (DE)
MacKay Municipal Managers Puerto Rico Opportunities GP LLC (DE)
MacKay Puerto Rico Opportunities Fund, L.P. (DE)
MacKay Puerto Rico Opportunities Feeder Fund, L.P. (DE)
MacKay Municipal Managers California Opportunities GP LLC (DE)
MacKay Municipal California Opportunities Fund, L.P. (DE)
Cornerstone Capital Management Holdings LLC (13-5582869)(DE)
Cornerstone Capital Management LLC (41-1763532)(DE)
Cornerstone Capital Management Large-Cap Enhanced Index Fund GP, LLC (DE)
Cornerstone Capital Management Large-Cap Enhanced Index Fund L.P. (DE)
NYL Workforce GP LLC (DE)
New York Life Investment Management Holdings International S.á.r.l. (LUX)
New York Life Investment Management Holdings II International S.á.r.l. (LUX)
New York Life Investment Management Global Holdings S.á.r.l. (LUX)
Candriam Luxco S.á.r.l. (LUX)
Ausbil Investment Management Limited (LUX)
Ausbil Australia Pty. Ltd. (AUS)
Ausbil Asset Management Pty. Ltd. (AUS)
ISPT Holding (BEL)
AUSBIL IT – Australian Geared Equity (AUS)
Candriam Luxembourg, partnership limited by shares (LUX)
BIL Prime Advanced Cash + 100 (LUX)
Candriam France, simplified joint-stock company (FRA)
Candriam Dublin (IRE)
Candriam Treasury Management (FRA)
Candriam Belgium, public limited company (BEL)
Candriam Bonds Convertible Opportunities (LUX)
Cordius CIG (LUX)
New York Life Investment Management LLC (DE)
Madison Core Property Fund LLC (DE)
MIREF 1500 Quail, LLC (DE)
MIREF Mission Heritage, LLC (DE)
MIREF Linpro Center, LLC (DE)
MIREF Mill Creek, LLC (DE)
MIREF Gateway, LLC (DE)
MIREF Delta Court, LLC (DE)
MIREF Seaside, LLC (DE)
MIREF Fremont Distribution Center, LLC (DE)
1101 Taylor Road LLC (DE)
MIREF Century, LLC (DE)
MIREF York Road, LLC (DE)
York Road EW, LLC (DE)
York Road Retail West, LLC (DE)
2001 EW LLC (DE)
2122 EW LLC (DE)
MIREF Saddle River LLC (DE)
Via Verde San Dimas, LLC (DE)
MIREF DC Corp. (DE)
MIREF L Street, LLC (DE)
1901 L Street Corp. (DE)
1901 L Street LLC (DC)
MIREF Newpoint Commons, LLC (DE)
MIREF Northsight, LLC (DE)
MIREF Riverside, LLC (DE)
MIREF Corporate Woods, LLC (DE)
MIREF Bedminster, LLC (DE)
MIREF Barton's Creek, LLC (DE)

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

New York Life Investment Management Holdings LLC (continued)

Barton's Lodge Apartments, LLC (DE)
MIREF Marketpointe, LLC (DE)
MIREF 101 East Crossroads, LLC (DE)
101 East Crossroads, LLC (DE)
MIREF Waterview, LLC (DE)
MIREF Chain Bridge, LLC (DE)
1991 Chain Bridge Road, LLC (DE)
MIREF Aptakisic, LLC (DE)
Aptakisic Creek Corporate Park, LLC (DE)
MIREF 250 Montgomery, LLC (DE)
MIREF Hawthorne, LLC (DE)
MIREF Auburn 277, LLC (DE)
MIREF Sumner North, LLC (DE)
MIREF Wellington, LLC (DE)
MIREF Warner Center, LLC (DE)
MADISON-IND Valley Business Park CA LLC (DE)
MADISON-IND Assateague MD LLC (DE)
MADISON-SP Assateague LLC (DE)
MADISON-MF Duluth GA LLC (DE)
MADISON-MF Casa Santa Fe AZ LLC (DE)
MADISON-MF Cabrillo AZ LLC (DE)
MADISON-OFC Centerstone I CA LLC (DE)
MADISON-OFC Centerstone III CA LLC (DE)
MADISON-MOB Centerstone IV CA LLC (DE)
MADISON-OFC Canyon Commons CA LLC (DE)
MADISON-OFC Centerpoint Plaza CA LLC (DE)
MADISON-IND Logistics NC LLC (DE)
MCPF-LRC Logistics LLC (DE)
MADISON-MF Desert Mirage AZ LLC (DE)
MADISON-OFC One Main Place OR LLC (DE)
MADISON-IND Fenton MO LLC (DE)
MADISON-IND Hitzert Roadway MO LLC (DE)
MADISON-MF Hoyt OR LLC (DE)
MADISON-RTL Clifton Heights PA LLC (DE)
MADISON-IND Locust CA LLC (DE)
MADISON-OFC Weston Pointe FL LLC (DE)
MADISON-MF Henderson NV LLC (DE)
MADISON-SP Henderson LLC (DE)
NYLIM-GCR Fund I, LLC (DE)
NYLIM Fund II GP, LLC (DE)
NYLIM Real Estate Mezzanine Fund II, LP (DE)
NYLIM-TND, LLC (DE)
NYLIM-DCM, LLC (DE)
NYLIM-MM, LLC (DE)
DCM-N, LLC (DE)
DCM Warehouse Series A, LLC (DE)
DCM Warehouse Series One, LLC (DE)
Sixteen West Savannah, LLC (IN)
Metropolis II Construction, LLC (DE)
Streets Las Vegas, LLC (AZ)
NYLIM RE Mezzanine Fund II Investment Corporation (DE)
WFHG GP, LLC (DE)
Workforce Housing Fund I-2007 LP (DE)
NYLCAP Holdings (Mauritius) LLC (MUS)
Jacob Ballas Capital India PVT. Ltd. (MUS)
Evolvence Asset Management, Ltd. (IND)
GoldPoint Partners LLC (13-4091043) (DE)
GoldPoint Mezzanine Partners IV GenPar GP, LLC (DE)
GoldPoint Mezzanine Partners Offshore IV, L.P. (CYM)
GoldPoint Mezzanine Partners IV GenPar LP (DE)
GoldPoint Mezzanine Partners IV, LP (DE)
NYLCAP 2010 Co-Invest GenPar GP, LLC (DE)
NYLCAP 2010 Co-Invest GenPar L.P. (DE)
NYLCAP 2010 Co-Invest L.P. (DE)
NYLCAP 2010 Co-Invest ECI Blocker Holdco A L.P. (DE)
NYLCAP 2010 Co-Invest ECI Blocker A L.P. (DE)
NYLCAP 2010 Co-Invest ECI Blocker Holdco B L.P. (DE)
NYLCAP 2010 Co-Invest ECI Blocker B L.P. (DE)
NYLCAP 2010 Co-Invest ECI Blocker Holdco C L.P. (DE)
NYLCAP 2010 Co-Invest ECI Blocker C L.P. (DE)
NYLCAP 2010 Co-Invest ECI Blocker Holdco E L.P. (DE)
NYLCAP 2010 Co-Invest ECI Blocker E L.P. (DE)
NYLCAP 2010 Co-Invest ECI Blocker Holdco F L.P. (DE)
NYLCAP 2010 Co-Invest ECI Blocker F L.P. (DE)
NYLCAP 2010 Co-Invest ECI Blocker Holdco G L.P. (DE)
NYLCAP 2010 Co-Invest ECI Blocker G L.P. (DE)
New York Life Capital Partners, LLC (DE)
New York Life Capital Partners, LP (13-4091045) (DE)
New York Life Capital Partners II, LLC (DE)
New York Life Capital Partners II, L.P. (DE)
New York Life Capital Partners III GenPar GP, LLC (DE)
New York Life Capital Partners III GenPar, LP (DE)
New York Life Capital Partners III, LP (DE)
New York Life Capital Partners III-A, LP (DE)
New York Life Capital Partners IV GenPar GP, LLC (DE)
New York Life Capital Partners IV GenPar, LP (DE)
New York Life Capital Partners IV, LP (DE)
New York Life Capital Partners IV-A, LP (DE)
GoldPoint Partners Co-Investment V GenPar GP LLC (DE)
GoldPoint Partners Co-Investment V GenPar, L.P. (DE)
GoldPoint Partners Co-Investment V, LP (DE)
GoldPoint Partners Co-Investment V ECI Blocker Holdco A, LP (DE)

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

New York Life Investment Management Holdings LLC (continued)

GoldPoint Partners Co-Investment V ECI Blocker A, LP (DE)
GoldPoint Partners Co-Investment V ECI Blocker Holdco B, LP (DE)
GoldPoint Partners Co-Investment V ECI Blocker B, LP (DE)
GoldPoint Partners Co-Investment V ECI Blocker Holdco C, LP (DE)
GoldPoint Partners Co-Investment V ECI Blocker C, LP (DE)
GoldPoint Partners Co-Investment V ECI Blocker Holdco D, LP (DE)
GoldPoint Partners Co-Investment V ECI Blocker D, LP (DE)
GoldPoint Partners Co-Investment V ECI Blocker Holdco E, LP (DE)
GoldPoint Partners Co-Investment V ECI Blocker E, LP (DE)
GoldPoint Partners Co-Investment V ECI Blocker Holdco F, LP
GoldPoint Partners Co-Investment V ECI Blocker F, LP
GoldPoint Partners Co-Investment Fund-A, LP
NYLCAP India Funding LLC (DE)
NYLIM-JB Asset Management Co. (Mauritius) LLC (MUS)
New York Life Investment Management India Fund II, LLC (Mauritius) (MUS)
New York Life Investment Management India Fund (FVCI) II, LLC (Mauritius) (MUS)
NYLCAP India Funding III LLC (DE)
NYLIM-Jacob Ballas Asset Management Company III (Mauritius) LLC (MUS)
NYLIM Jacob Ballas India Fund III (Mauritius) LLC (MUS)
NYLIM Jacob Ballas Capital India (FVCI) III (Mauritius) LLC (MUS)
NYLIM Jacob Ballas India (FII) III (Mauritius) LLC (MUS)
NYLIM Jacob Ballas India Holdings (Mauritius) IV
NYLIM Mezzanine GenPar GP, LLC (DE)
NYLIM Mezzanine GenPar, LP (DE)
New York Life Investment Management Mezzanine Partners, LP (DE)
NYLIM Mezzanine Partners Parallel Fund, LP (DE)
NYLIM Mezzanine Partners II GenPar GP, LLC (DE)
NYLIM Mezzanine Offshore Partners II, LP (CYM)
NYLIM Mezzanine Partners II GenPar, LP (DE)
New York Life Investment Management Mezzanine Partners II, LP (DE)
NYLIM Mezzanine II Luxco S.a.r.l. (LUX)
NYLIM Mezzanine Partners II Parallel Fund, LP (DE)
NYLIM Mezzanine II Parallel Luxco S.a.r.l. (LUX)
Voice Holdco Ltd. (CAN)
NYLCAP Mezzanine Partners III GenPar GP, LLC (DE)
NYLCAP Mezzanine Partners III GenPar, LP (DE)
NYLCAP Mezzanine Partners III-K, LP (DE)
NYLCAP Mezzanine Partners III, LP (DE)
NYLCAP Mezzanine Partners III Parallel Fund, LP (DE)
NYLCAP Mezzanine Partners III 2012 Co-Invest, LP (DE)
NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco A, LP (DE)
NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker A, LP (DE)
NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco B, LP (DE)
NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker B, LP (DE)
NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco C, LP (DE)
NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker C, LP (DE)
NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco D, LP (DE)
NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker D, LP (DE)
NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco E, LP (DE)
NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker E, LP (DE)
NYLCAP Select Manager GenPar, LP (DE)
C.B. Fleet TopCo. LLC (DE)
NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco F,LP
NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker F, LP
NYLCAP Mezzanine Offshore Partners III, L.P. (DE)
NYLCAP Select Manager GenPar GP, LLC (DE)
NYLCAP Select Manager Fund, LP (DE)
NYLCAP Select Manager Cayman Fund, LP (CYM)
NYLCAP Select Manager Fund II, L.P. (CYM)
NYLCAP Canada GenPar Inc. (CAN)
NYLCAP Select Manager Canada Fund, LP (CAN)
NYLCAP Select Manager II GenPar GP, LLC (DE)
NYLCAP Select Manager II GenPar GP L.P. (CYM)
NYLCAP Canada II GenPar Inc. (CAN)
NYLCAP Select Manager Canada Fund II, L.P. (CAN)
GoldPoint Partners Select Manager III GenPar GP, LLC (DE)
GoldPoint Partners Select Manager III GenPar, L.P. (CYM)
GoldPoint Partners Select Manager Fund III, L.P. (CYM)
GoldPoint Partners Select Manager Fund III AIV, L.P.
GoldPoint Partners Canada III GenPar, Inc
GoldPoint Partners Select Manager Canada Fund III, L.P.
Private Advisors LLC (54-1886751)(DE)
PACIF GP, LLC (DE)
Private Advisors Coinvestment Fund, LP (DE)
PACIF Carry Parent, LLC (DE)
PACIF Carry, LLC (DE)
PACIF II Carry Parent, LLC (DE)
PACIF II Carry, LLC (DE)
PACIF II GP, LLC (DE)
Private Advisors Coinvestment Fund II, LP (DE)
PACIF III Carry Parent, LLC (DE)
PACIF III Carry, LLC (DE)
PACIF III GP, LLC (DE)
Private Advisors Coinvestment Fund III, LP (46-1360141) (DE)
PACIF IV GP, LLC (DE)
Private Advisors Coinvestment Fund IV, LP (DE)
PACIF IV Carry Parent, LLC (DE)
PACIF IV Carry, LLC (DE)
PASCCIF GP, LLC (DE)
Private Advisors Small Company Coinvestment Fund, LP (DE)

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

New York Life Investment Management Holdings LLC (continued)

PASCCIF Carry Parent, LLC (DE)
    PASCCIF Carry, LLC (DE)
Private Advisors Distressed Opportunities Fund, L.P. (DE)
PAPEF Carry Parent, LLC (DE)
    PAPEF Carry, LLC (DE)
Private Advisors Small Company Buyout Fund II, L.P. (DE)
PASCBF III GP, LLC (DE)
    Private Advisors Small Company Buyout Fund III, LP (DE)
PASCBF IV Carry Parent, LLC (DE)
    PASCBF IV Carry, LLC (DE)
PASCBF IV GP, LLC (DE)
    Private Advisors Small Company Buyout Fund IV, LP (DE)
PASCBF V Carry Parent, LLC (DE)
    PASCBF V Carry, LLC (DE)
PASCBF V GP, LLC (DE)
    Private Advisors Small Company Buyout Fund V, LP (DE)
PASCPEF VI Carry Parent, LLC (DE)
    PASPEF VI Carry, LLC (DE)
PASCPEF VI GP, LLC (DE)
    Private Advisors Small Company Private Equity Fund VI, LP (DE)
    Private Advisors Small Company Private Equity Fund VI (Cayman), LP (CYM)
PASCPEF VII GP, LLC (DE)
    Private Advisors Small Company Private Equity Fund VII, LP (DE)
PASCPEF VII Carry Parent, LLC (DE)
    PASCPEF VII Carry, LLC (DE)
PA Real Assets Carry Parent, LLC (DE)
    PA Real Assets Carry, LLC (DE)
PA Emerging Manager Carry Parent, LLC (DE)
    PA Emerging Manager Carry, LLC (DE)
RIC I GP, LLC (DE)
    Richmond Coinvestment Partners I, LP (DE)
RIC I Carry Parent, LLC (DE)
    RIC I Carry, LLC (DE)
PARAF GP, LLC (DE)
    Private Advisors Real Assets Fund, LP (DE)
PARAF Carry Parent, LLC (DE)
    PARAF Carry, LLC (DE)
Cuyahoga Capital Partners I Management Group, LLC (DE)
Cuyahoga Capital Partners II Management Group LLC (DE)
Cuyahoga Capital Partners III Management Group LLC (DE)
Cuyahoga Capital Partners IV Management Group LLC (DE)
PASF V GP, LLC
    Private Advisors Secondary Fund V, LP
PASF V Carry Parent, LLC
    PASF V Carry, LLC
Cuyahoga Capital Emerging Buyout Partners Management Group LLC (DE)
UVF GP, LLC (DE)
Undiscovered Value Fund, LP (DE)
Undiscovered Value Fund, Ltd. (CYM)
    Undiscovered Value Master Fund SPC (CYM)
Private Advisors Stable Value Fund, Ltd. (DE)
Index IQ Holdings Inc. (DE)
Financial Development LLC (DE)
    IndexIQ, Inc. (DE)
    IndexIQ LLC (DE)
        IndexIQ Advisors LLC (DE)

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

NYLife Real Estate Holdings LLC

CC Acquisitions, LP (DE)
Huntsville NYL LLC (DE)
NYL Midwest Apartments LLC (DE)
REEP-MF Cumberland TN LLC (DE)
    Cumberland Apartments, LLC (TN)
REEP-RTL Bradford PA LLC (DE)
REEP-IND Forest Park NJ LLC (DE)
    FP Building 1-2-3 LLC (DE)
    FP Building 4 LLC (DE)
    FP Building 17, LLC (DE)
    FP Building 18, LLC (DE)
    FP Building 19, LLC (DE)
    FP Building 20, LLC (DE)
    FP Mantua Grove LLC (DE)
    FP Lot 1.01 LLC (DE)
REEP-IND NJ LLC (DE)
    NJIND JV LLC (DE)
        NJIND Hook Road LLC (DE)
        NJIND Old Post Road LLC (DE)
        NJIND Brunswick Avenue LLC (DE)
        NJIND Raritan Center LLC (DE)
        NJIND Talmadge Road LLC (DE)
        NJIND Bay Avenue LLC (DE)
        NJIND Melrich Road LLC (DE)
        NJIND Carter Drive LLC (DE)
        NJIND Corbin Street LLC (DE)

REEP-MF Marina Landing WA LLC (DE)
REEP-IND Valwood TX LLC (DE)
    REEP-SP Marina Landing LLC (DE)
REEP-MF Enclave TX LLC (DE)
REEP-MF Mira Loma II TX LLC (DE)
REEP-MF Summitt Ridge CO LLC (DE)
REEP-OF Centerpointe VA LLC (DE)
REEP-OFC 575 Lex NY LLC (DE)
REEP-OFC 575 Lex NY GP LLC (DE)
REEP-OFC Westory DC LLC (DE)
REEP-RTL SASI GA LLC (DE)
REEP-MF Woodridge IL LLC (DE)
REEP-IND Continental NC LLC (DE)
    LRC-Patriot, LLC (DE)
        REEP-LRC Industrial LLC (DE)
REEP-OFC 525 N Tryon NC LLC (DE)
    525 Charlotte Office LLC (DE)
REEP-OFC Royal Centre GA LLC (DE)
    Royal Centre, LLC (DE)
REEP-RTL CTC NY LLC (DE)
    Cortlandt Town Center LLC (DE)

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
0826	New York Life Group	66915	13-5582869	1583827	0000071633		New York Life Insurance Company	NY						
0826	New York Life Group	91596	13-3044743	3683691	0000727136		New York Life Insurance & Annuity Corporation	DE	DS	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					Ausbil IT - Ausbil Microcap Fund	AUS	NIA	New York Life Insurance & Annuity Corporation	Ownership	10.130	New York Life Insurance Company	
0826	New York Life Group	81353	52-1530175				NYLIFE Insurance Company of Arizona	AZ	DS	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000	13-4199614				New York Life Enterprises LLC	DE	DS	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					New York Life International Holdings Limited	MUS	NIA	New York Life Enterprises LLC	Ownership	84.000	New York Life Insurance Company	
		00000					New York Life International Holdings Limited	MUS	NIA	NYL Cayman Holdings Ltd.	Ownership	16.000	New York Life Insurance Company	
		00000					NYL Cayman Holdings Ltd.	CYM	NIA	New York Life Enterprises LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYL Worldwide Capital Investments, LLC	DE	NIA	NYL Cayman Holdings Ltd.	Ownership	100.000	New York Life Insurance Company	
		00000					Candriam Balanced Asset Alloc	LUX	NIA	New York Life Insurance Company	Ownership	17.400	New York Life Insurance Company	
		00000					Candriam L Defensive Asset Fund	LUX	NIA	New York Life Insurance Company	Ownership	19.800	New York Life Insurance Company	
		00000					Seguros Monterrey New York Life, S.A. de C.V.	MEX	IA	New York Life Enterprises LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Administradora de Conductos SMNYL, S.A. de C.V.	MEX	NIA	Seguros Monterrey New York Life, S.A. de C.V.	Ownership	99.000	New York Life Insurance Company	
		00000					Agencias de Distribucion SMNYL, S.A. de C.V.	MEX	NIA	Seguros Monterrey New York Life, S.A. de C.V.	Ownership	99.000	New York Life Insurance Company	
		00000					Inmobiliaria SMNYL, S.A. de C.V.	MEX	NIA	Seguros Monterrey New York Life, S.A. de C.V.	Ownership	99.000	New York Life Insurance Company	
		00000					Inmobiliaria SMNYL, S.A. de C.V.	MEX	NIA	Agencias de Distribucion SMNYL, S.A. de C.V.	Ownership	1.000	New York Life Insurance Company	
		00000					SEAF Sichuan SME Investment Fund LLC	DE	NIA	New York Life Enterprises LLC	Ownership	39.980	New York Life Insurance Company	
		00000					Samsung US Dynamic Asset Allocation Securities Feeder Investment Trust H	KOR	NIA	New York Life Insurance Company	Ownership	49.100	New York Life Insurance Company	
		00000					NYL Real Assets LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					NYL Emerging Manager LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000	13-4081725	2928649	0001270096		NYLIFE LLC	DE	DS	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					Eagle Strategies LLC	DE	NIA	NYLIFE LLC	Ownership	100.000	New York Life Insurance Company	
		00000					New York Life Capital Corporation	DE	NIA	NYLIFE LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYL Executive Benefits LLC	DE	NIA	NYLIFE LLC	Ownership	100.000	New York Life Insurance Company	
		00000	13-2649692		0000071637		NYLIFE Securities LLC	DE	NIA	NYLIFE LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLINK Insurance Agency Incorporated	DE	NIA	NYLIFE LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLUK I Company	GBR	NIA	NYLIFE LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLUK II Company	GBR	NIA	NYLUK I Company	Ownership	100.000	New York Life Insurance Company	
		00000					Gresham Mortgage	GBR	NIA	NYLUK II Company	Ownership	100.000	New York Life Insurance Company	
		00000					W Construction Company	GBR	NIA	NYLUK II Company	Ownership	100.000	New York Life Insurance Company	
		00000					WIM (AIM)	GBR	NIA	NYLUK II Company	Ownership	100.000	New York Life Insurance Company	
		00000					WUT	GBR	NIA	NYLUK II Company	Ownership	100.000	New York Life Insurance Company	
		00000	46-4293486				NYL Investors LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					NYLIM Holdings NCVAD, GP, LLC	DE	NIA	NYL Investors LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001570433		McMorgan Northern California Value Add/Development Fund I, L.P.	DE	NIA	NYLIM Holdings NCVAD, GP, LLC	Ownership	50.000	New York Life Insurance Company	
		00000					MNCVAD-IND Greenwood CA LLC	DE	NIA	McMorgan Northern California Value Add/Development Fund I, L.P.	Ownership	100.000	New York Life Insurance Company	
		00000					MNCVAD-IND Concourse CA LLC	DE	NIA	McMorgan Northern California Value Add/Development Fund I, L.P.	Ownership	100.000	New York Life Insurance Company	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
		00000					MNCVAD-IND Norris Canyon CA LLC	DE	NIA	McMorgan Northern California Value Add/Development Fund I, L.P.	Ownership	100.000	New York Life Insurance Company	
		00000					MNCVAD-CP Norris Canyon LLC	DE	NIA	MNCVAD-IND Norris Canyon CA LLC	Ownership	94.000	New York Life Insurance Company	
		00000					MNCVAD-OFC 2665 North First CA LLC	DE	NIA	McMorgan Northern California Value Add/Development Fund I, L.P.	Ownership	100.000	New York Life Insurance Company	
		00000					MNCVAD-SEAGATE 2665 North First LLC	DE	NIA	MNCVAD-OFC 2665 North First CA LLC	Ownership	90.000	New York Life Insurance Company	
		00000					MNCVAD-IND Petaluma CA LLC	DE	NIA	McMorgan Northern California Value Add/Development Fund I, L.P.	Ownership	100.000	New York Life Insurance Company	
		00000					MNCVAD-OFC Bridgepointe CA LLC	DE	NIA	McMorgan Northern California Value Add/Development Fund I, L.P.	Ownership	100.000	New York Life Insurance Company	
		00000					MNCVAD-OFC Ridder Park CA LLC	DE	NIA	McMorgan Northern California Value Add/Development Fund I, L.P.	Ownership	100.000	New York Life Insurance Company	
		00000					MNCVAD-GRAYMARK Ridder Park LLC	DE	NIA	MNCVAD-OFC Ridder Park CA LLC	Ownership	97.500	New York Life Insurance Company	
		00000					New York Life Short Term Fund (STF)	NY	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					NYL Wind Investments LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					PTC Acquisitions, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					NYLife Real Estate Holdings, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					CC Acquisitions, LP	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000		3663273			Huntsville NYL LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYL Midwest Apartments LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-IND FREEDOM MA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-IND AEGEAN MA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-IND LYMAN MA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-IND Kent LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-MF Cumberland TN LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Cumberland Apartments, LLC	TN	NIA	REEP-MF Cumberland TN LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Cumberland Condominium Association, Inc.	TN	NIA	New York Life Insurance Company	Board of Directors	0.000	New York Life Insurance Company	
		00000					REEP-RTL Bradford PA LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-IND Forest Park NJ LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					FP Building 1-2-3 LLC	DE	NIA	REEP-IND Forest Park NJ LLC	Ownership	100.000	New York Life Insurance Company	
		00000					FP Building 4 LLC	DE	NIA	REEP-IND Forest Park NJ LLC	Ownership	100.000	New York Life Insurance Company	
		00000					FP Building 17, LLC	DE	NIA	REEP-IND Forest Park NJ LLC	Ownership	100.000	New York Life Insurance Company	
		00000					FP Building 18, LLC	DE	NIA	REEP-IND Forest Park NJ LLC	Ownership	100.000	New York Life Insurance Company	
		00000					FP Building 19, LLC	DE	NIA	REEP-IND Forest Park NJ LLC	Ownership	100.000	New York Life Insurance Company	
		00000					FP Building 20, LLC	DE	NIA	REEP-IND Forest Park NJ LLC	Ownership	100.000	New York Life Insurance Company	
		00000					FP Mantua Grove LLC	DE	NIA	REEP-IND Forest Park NJ LLC	Ownership	100.000	New York Life Insurance Company	
		00000					FP Lot 1.01 LLC	DE	NIA	REEP-IND Forest Park NJ LLC	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-IND Continental NC LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					LRC-Patriot, LLC	DE	NIA	REEP-IND Continental NC LLC	Ownership	93.000	New York Life Insurance Company	
		00000					REEP-LRC Industrial LLC	DE	NIA	LRC-Patriot, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-OFC 525 N Tryon NC LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					525 Charlotte Office LLC	DE	NIA	REEP-OFC 525 N Tryon NC LLC	Ownership	95.000	New York Life Insurance Company	
		00000					REEP-IND RTG NC LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-OFC Royal Centre GA LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Royal Centre, LLC	DE	NIA	REEP-OFC Royal Centre GA LLC	Ownership	90.000	New York Life Insurance Company	
		00000					REEP-RTL CTC NY LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Cortlandt Town Center LLC	DE	NIA	REEP-RTL CTC NY LLC	Ownership	65.000	New York Life Insurance Company	
		00000					REEP-IND CHINO CA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-OFC CORPORATE POINTE CA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-OFC VON KARMAN CA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-IND Fridley MN LLC	MN	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	

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		00000					REEP-IND Green Oaks IL LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-OFC Bellevue WA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-IND NJ LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NJIND JV LLC	DE	NIA	REEP-IND NJ LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NJIND Hook Road LLC	DE	NIA	NJIND JV LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NJIND Old Post Road LLC	DE	NIA	NJIND JV LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NJIND Brunswick Avenue LLC	DE	NIA	NJIND JV LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NJIND Raritan Center LLC	DE	NIA	NJIND JV LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NJIND Talmadge Road LLC	DE	NIA	NJIND JV LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NJIND Bay Avenue LLC	DE	NIA	NJIND JV LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NJIND Melrich Road LLC	DE	NIA	NJIND JV LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NJIND Corbin Street LLC	DE	NIA	NJIND JV LLC	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-Enclave TX LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-MF Issaquah WA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-MF Mira Loma II TX LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-MF Verde NC LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-MF Mount Vernon GA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-MF Summitt Ridge CO LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-OF Centerpointe VA LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-RTL SASI GA LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-MF Chandler AZ LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-MF Woodridge IL LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-MF Wallingford WA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-IND Valwood TX LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-MF Marina Landing WA LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-SP Marina Landing LLC	DE	NIA	REEP-MF Marina Landing WA LLC	Ownership	98.000	New York Life Insurance Company	
		00000					REEP-OFC 575 Lex NY LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-OFC 575 Lex NY GP LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-OFC Drakes Landing CA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-OFC Westory DC LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					CT 160 CORPORATE COURT LLC	DE	NIA	2015 DIL PORTFOLIO HOLDINGS LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYMH Farmingdale, NY, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					NYLMDC King of Prussia GP, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					NYLMDC King of Prussia Realty, LP	DE	NIA	NYLMDC King of Prussia GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYMH Attleboro MA, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					NYMH-Ennis GP, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					NYMH-Ennis, L.P.	TX	NIA	NYMH-Ennis GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYMH-Freeport GP, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					NYMH-Freeport, L.P.	TX	NIA	NYMH-Freeport GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYMH-Houston GP, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					NYMH-Houston, L.P.	TX	NIA	NYMH-Houston GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYMH-Plano GP, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					NYMH-Plano, L.P.	TX	NIA	NYMH-Plano GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYMH-San Antonio GP, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					NYMH-San Antonio, L.P.	TX	NIA	NYMH-San Antonio GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYMH-Stephenville GP, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					NYMH-Stephenville, L.P.	TX	NIA	NYMH-Stephenville GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYMH-Taylor GP, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					NYMH-Taylor, L.P.	TX	NIA	NYMH-Taylor GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					SCP 2005-C21-002 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					SCP 2005-C21-003 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	

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		00000					SCP 2005-C21-006 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					SCP 2005-C21-007-LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					SCP 2005-C21-008 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					SCP 2005-C21-009 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					SCP 2005-C21-017 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					SCP 2005-C21-018 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					SCP 2005-C21-021 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					SCP 2005-C21-025 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					SCP 2005-C21-031 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					SCP 2005-C21-036 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					SCP 2005-C21-041 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					SCP 2005-C21-043 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					SCP 2005-C21-044 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					SCP 2005-C21-048 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					SCP 2005-C21-061 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					SCP 2005-C21-063 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					SCP 2005-C21-067 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					SCP 2005-C21-069 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					SCP 2005-C21-070 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					Silver Spring, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					Silver Spring Associates, L.P.	PA	NIA	Silver Spring, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					2015 DIL PORTFOLIO HOLDINGS LLC	DE	NIA	New York Life Insurance Company	Ownership	62.308	New York Life Insurance Company	
		00000					2015 DIL PORTFOLIO HOLDINGS LLC	DE	NIA	New York Life Insurance and Annuity Corporation	Ownership	37.692	New York Life Insurance Company	
		00000					CT 611 W. JOHNSON AVE LLC	DE	NIA	2015 DIL PORTFOLIO HOLDINGS LLC	Ownership	100.000	New York Life Insurance Company	
		00000					CT 550 RESEARCH PKWY LLC	DE	NIA	2015 DIL PORTFOLIO HOLDINGS LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NJ 663 E. CRESCENT AVE LLC	DE	NIA	2015 DIL PORTFOLIO HOLDINGS LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NJ 1881 ROUTE 46 LLC	DE	NIA	2015 DIL PORTFOLIO HOLDINGS LLC	Ownership	100.000	New York Life Insurance Company	
		00000					PA 180 KOST RD LLC	DE	NIA	2015 DIL PORTFOLIO HOLDINGS LLC	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-OFC One Water Ridge NC LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-OFC Two Water Ridge NC LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-OFC Four Water Ridge NC LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-OFC Five Water Ridge NC LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-OFC Six Water Ridge NC LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-OFC Seven Water Ridge NC LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-OFC Eight Water Ridge NC LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-OFC Nine Water Ridge NC LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-OFC Ten Water Ridge NC LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-OFC Eleven Water Ridge NC LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-OFC Water Ridge NC Holdco LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-OFC Water Ridge NC LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000	52-2206685		0001513831		New York Life Investment Management Holdings LLC	DE	DS	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					Index IQ Holdings Inc.	DE	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001460140		Financial Development LLC	DE	NIA	New York Life Investment Management Holdings LLC	Ownership	74.370	New York Life Insurance Company	
		00000			0001460140		Financial Development LLC	DE	NIA	Index IQ Holdings Inc.	Ownership	25.630	New York Life Insurance Company	
		00000			0001364028		IndexIQ, Inc.	DE	NIA	Financial Development LLC	Ownership	100.000	New York Life Insurance Company	
		00000					IndexIQ LLC	DE	NIA	Financial Development LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001415996		IndexIQ Advisors LLC	DE	NIA	IndexIQ LLC	Ownership	100.000	New York Life Insurance Company	

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		00000	03-0598064		0000050672		Institutional Capital LLC	DE	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	
		00000					ICAP Master Collective Investment Trust ICAP Large Cap Value Equity Collective Trust	PA	NIA	Institutional Capital LLC	Other	0.000	New York Life Insurance Company	1
		00000	13-3741759		0000914898		NYLIFE Distributors LLC	DE	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001103598		NYLIM Service Company LLC	DE	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	
		00000	13-4080466		0000061227		MacKay Shields LLC	DE	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MacKay Shields Core Plus Opportunities Fund GP LLC	DE	NIA	MacKay Shields LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001502131		MacKay Shields Core Plus / Opportunities Fund LP	DE	NIA	MacKay Shields Core Plus Opportunities Fund GP LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MacKay Shields Credit Strategy Fund LTD	CYM	NIA	MacKay Shields LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001502133		Mackay Shields Defensive Bond Arbitrage Fund Ltd.	BMU	NIA	MacKay Shields LLC	Board of Directors	0.000	New York Life Insurance Company	
		00000			0001502133		Mackay Shields Defensive Bond Arbitrage Fund Ltd.	BMU	NIA	New York Life Insurance Company	Ownership	14.050	New York Life Insurance Company	
		00000			0001502133		Mackay Shields Defensive Bond Arbitrage Fund Ltd.	BMU	NIA	MacKay Shields LLC	Ownership	0.620	New York Life Insurance Company	
		00000					MacKay Shields High Yield Active Core Fund GP LLC	DE	NIA	MacKay Shields LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001502130		MacKay Shields High Yield Active Core Fund LP	DE	NIA	MacKay Shields High Yield Active Core Fund GP LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MacKay Shields Core Fixed Income Fund GP LLC	DE	NIA	MacKay Shields LLC	Ownership	100.000	New York Life Insurance Company	
		00000	45-2733007		0001529525		MacKay Shields Core Fixed Income Fund LP	DE	NIA	MacKay Shields Core Fixed Income Fund GP LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MacKay Municipal Managers Opportunities GP LLC	DE	NIA	MacKay Shields LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001432467		MacKay Municipal Opportunities Master Fund, L.P.	DE	NIA	MacKay Municipal Managers Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001432468		MacKay Municipal Opportunities Fund, L.P.	DE	NIA	MacKay Municipal Managers Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MacKay Municipal Managers Credit Opportunities GP, LLC	DE	NIA	MacKay Shields LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001460030		MacKay Municipal Credit Opportunities Master Fund, L.P.	DE	NIA	MacKay Municipal Managers Credit Opportunities GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001460023		MacKay Municipal Credit Opportunities Fund, L.P.	DE	NIA	MacKay Municipal Managers Credit Opportunities GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MacKay Municipal Short Term Opportunities Fund GP LLC	DE	NIA	MacKay Shields LLC	Ownership	100.000	New York Life Insurance Company	
		00000	45-3041041		0001532022		MacKay Municipal Short Term Opportunities Fund LP	DE	NIA	MacKay Municipal Short Term Opportunities Fund GP LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MacKay Municipal Managers Puerto Rico Opportunities GP LLC	DE	NIA	MacKay Shields LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001639566		MacKay Puerto Rico Opportunities Fund, L.P.	DE	NIA	MacKay Municipal Managers Puerto Rico Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	

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		00000			0001639564		MacKay Puerto Rico Opportunities Feeder Fund, L.P.	DE	NIA	MacKay Municipal Managers Puerto Rico Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MacKay Municipal Managers California Opportunities GP LLC	DE	NIA	MacKay Shields LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001641693		MacKay Municipal California Opportunities Fund, L.P.	DE	NIA	MacKay Municipal Managers California Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Plainview Funds plc	IRL	NIA	MacKay Shields LLC	Ownership	50.000	New York Life Insurance Company	
		00000					Plainview Funds plc	IRL	NIA	MacKay Shields LLC	Board of Directors	0.000	New York Life Insurance Company	
		00000					Plainview Funds plc - MacKay Shields - Emerging Markets Credit Portfolio	IRL	NIA	New York Life Insurance & Annuity Corporation	Ownership	99.980	New York Life Insurance Company	
		00000					Plainview Funds plc - MacKay Shields - Flexible Bond Portfolio	IRL	NIA	New York Life Insurance & Annuity Corporation	Ownership	95.060	New York Life Insurance Company	
		00000					Plainview Funds plc - MacKay Shields - Flexible Bond Portfolio	IRL	NIA	MacKay Shields LLC	Ownership	4.940	New York Life Insurance Company	
		00000					Plainview Funds plc - MacKay Shields - Unconstrained Bond Portfolio	IRL	NIA	New York Life Insurance Company	Ownership	24.050	New York Life Insurance Company	
		00000					Plainview Funds plc - MacKay Shields - Unconstrained Bond Portfolio	IRL	NIA	MacKay Shields LLC	Ownership	0.710	New York Life Insurance Company	
		00000					Plainview Funds plc - MacKay Shields - Floating Rate High Yield Portfolio	IRL	NIA	New York Life Insurance Company	Ownership	95.390	New York Life Insurance Company	
		00000					Plainview Funds plc - MacKay Shields - Floating Rate High Yield Portfolio	IRL	NIA	MacKay Shields LLC	Ownership	4.600	New York Life Insurance Company	
		00000					Plainview Funds plc - MacKay Shields Core Plus Opportunities Portfolio	IRL	NIA	MacKay Shields LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MacKay Shields Statutory Trust High Yield Bond Series	CT	NIA	MacKay Municipal Short Term Opportunities Fund GP LLC	Management	0.000	New York Life Insurance Company	3
		00000					MacKay Shields (International) Ltd.	GBR	NIA	MacKay Shields LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MacKay Shields (Services) Ltd.	GBR	NIA	MacKay Shields LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MacKay Shields UK LLP	GBR	NIA	MacKay Shields (International) Ltd.	Ownership	99.000	New York Life Insurance Company	
		00000					MacKay Shields UK LLP	GBR	NIA	MacKay Shields (Services) Ltd.	Ownership	1.000	New York Life Insurance Company	
		00000					MacKay Shields Global Derivatives LLC	DE	NIA	MacKay Shields LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MacKay Municipal Managers Puerto Rico Opportunities GP LLC	DE	NIA	MacKay Shields LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MacKay Puerto Rico Opportunities Funds, L.P.	DE	NIA	MacKay Municipal Managers Puerto Rico Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MacKay Municipal Managers California Opportunities GP LLC	DE	NIA	MacKay Shields LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MacKay Municipal Managers California Opportunities Fund, L.P.	DE	NIA	MacKay Municipal Managers California Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Madison Capital Funding LLC	DE	NIA	New York Life Insurance Company	Ownership	55.000	New York Life Insurance Company	
		00000					Madison Capital Funding LLC	DE	NIA	New York Life Insurance and Annuity Corporation	Ownership	45.000	New York Life Insurance Company	
		00000					Madison Avenue Loan Fund GP LLC	DE	NIA	Madison Capital Funding LLC	Ownership	100.000	New York Life Insurance Company	
		00000	80-0920962		0001577927		Madison Avenue Loan Fund LP	DE	NIA	Madison Avenue Loan Fund GP LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MCF Co-Investment GP LLC	DE	NIA	Madison Capital Funding LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001538585		MCF Co-Investment GP LP	DE	NIA	MCF Co-Investment GP LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001538584		Madison Capital Funding Co-Investment Fund LP	DE	NIA	MCF Co-Investment GP LP	Ownership	100.000	New York Life Insurance Company	
		00000					MCF Fund I LLC	DE	NIA	Madison Capital Funding LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Warwick McAlester Holdings, LLC	DE	NIA	Madison Capital Funding LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Meeco Sullivan, LLC	DE	NIA	Warwick McAlester Holdings, LLC	Ownership	100.000	New York Life Insurance Company	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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		00000					Electric Avenue, LLC	DE	NIA	Warwick McAlester Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Young America Holdings, LLC	DE	NIA	Madison Capital Funding LLC	Ownership	36.350	New York Life Insurance Company	
		00000					YAC.ECOM Incorporated	MN	NIA	Young America Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Young America, LLC	MN	NIA	Young America Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Global Fulfillment Services, Inc.	AZ	NIA	Young America, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					SourceOne Worldwide, Inc.	MN	NIA	Young America, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					YA Canada Corporation	CAN	NIA	Young America, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Zenith Products Holdings, Inc	DE	NIA	Madison Capital Funding LLC	Ownership	16.360	New York Life Insurance Company	
		00000			0001347648		ZPC Holding Corp.	DE	NIA	Zenith Products Holdings, Inc	Ownership	100.000	New York Life Insurance Company	
		00000					Zenith Products Corporation	DE	NIA	ZPC Holding Corp.	Ownership	100.000	New York Life Insurance Company	
		00000					MCF Capital Management LLC	DE	NIA	Madison Capital Funding LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Ironshore Investment BL I Ltd.	BMU	NIA	MCF Capital Management LLC	Other	0.000	New York Life Insurance Company	2
		00000					MCF CLO III LLC	DE	NIA	MCF Capital Management LLC	Ownership	2.330	New York Life Insurance Company	
		00000					MCF CLO III LLC	DE	NIA	MCF Capital Management LLC	Other	0.000	New York Life Insurance Company	2
		00000					MCF CLO IV LLC	DE	NIA	MCF Capital Management LLC	Other	0.000	New York Life Insurance Company	2
		00000					LMF WF Portfolio II, LLC	DE	NIA	MCF Capital Management LLC	Other	0.000	New York Life Insurance Company	2
		00000					MCF CLO I LLC	DE	NIA	MCF Capital Management LLC	Other	0.000	New York Life Insurance Company	2
		00000					MCF CLO I LLC	DE	NIA	MCF Capital Management LLC	Ownership	2.530	New York Life Insurance Company	
		00000					MCF CLO II LLC	DE	NIA	MCF Capital Management LLC	Other	0.000	New York Life Insurance Company	2
		00000	13-5582869		0001453415		Cornerstone Capital Management Holdings LLC	DE	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	
		00000	41-1763532		0001123570		Cornerstone Capital Management LLC	DE	NIA	Cornerstone Capital Management Holdings LLC	Ownership	51.000	New York Life Insurance Company	
		00000					Cornerstone Capital Management Large-Cap Enhanced Index Fund GP, LLC	DE	NIA	Cornerstone Capital Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001329043		Cornerstone Capital Management Large-Cap Enhanced Index Fund, LP	DE	NIA	Cornerstone Capital Management Large-Cap Enhanced Index Fund GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYL Workforce GP LLC	DE	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001133639		New York Life Investment Management LLC	DE	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	
		00000					New York Life Investment Management (U.K.) Ltd.	GBR	NIA	NYL Investors LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Madison Core Property Fund LLC	DE	NIA	New York Life Insurance Company	Management	0.000	New York Life Insurance Company	3
		00000					MIREF 1500 Quail, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Mission Heritage, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Linpro Center, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Mill Creek, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Gateway, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Delta Court, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Seaside, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Fremont Distribution Center, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					1101 Taylor Road LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Century, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF York Road, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					York Road EW, LLC	DE	NIA	MIREF York Road, LLC	Ownership	64.800	New York Life Insurance Company	
		00000					York Road Retail West, LLC	DE	NIA	York Road EW, LLC	Ownership	64.800	New York Life Insurance Company	
		00000					2001 EW LLC	DE	NIA	York Road EW, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					2122 EW LLC	DE	NIA	York Road EW, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Saddle River LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Via Verde San Dimas, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	

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		00000					MIREF DC Corp.	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF L Street, LLC	DE	NIA	MIREF DC Corp.	Ownership	100.000	New York Life Insurance Company	
		00000					1901 L Street Corp.	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					1901 L Street LLC	DC	NIA	1901 L Street Corp.	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Newpoint Commons, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Northsight, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Riverside, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Corporate Woods, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Bedminster, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Bartons Creek, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Bartons Lodge Apartments, LLC	DE	NIA	MIREF Bartons Creek, LLC	Ownership	90.000	New York Life Insurance Company	
		00000					MIREF Marketpointe, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF 101 East Crossroads, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					101 East Crossroads, LLC	DE	NIA	MIREF 101 East Crossroads, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Waterview, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Chain Bridge, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					1991 Chain Bridge Road, LLC	DE	NIA	MIREF Chain Bridge, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Aptakisic, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Aptakisic Creek Corporate Park, LLC	DE	NIA	MIREF Aptakisic, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF 250 Montgomery, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Hawthorne, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Auburn 277, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Sumner North, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Wellington, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Warner Center, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MADISON-IND Valley Business Park CA LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MADISON-IND Assateague MD LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MADISON-SP Assateague LLC	DE	NIA	MADISON-IND Assateague MD LLC	Ownership	90.000	New York Life Insurance Company	
		00000					MADISON-MF Duluth GA LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MADISON-MF Casa Santa Fe AZ LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MADISON-MF Cabrillo AZ LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MADISON-OFC Centerstone I CA LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MADISON-OFC Centerstone III CA LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MADISON-MOB Centerstone IV CA LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MADISON-OFC Canyon Commons CA LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MADISON-OFC Centerpoint Plaza CA LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MADISON-IND Logistics NC LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MCPF-LRC Logistics LLC	DE	NIA	MADISON-IND Logistics NC LLC	Ownership	90.000	New York Life Insurance Company	
		00000					MADISON-MF Desert Mirage AZ LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MADISON-OFC One Main Place OR LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MADISON-IND Fenton MO LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MADISON-IND Hitzert Roadway MO LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MADISON-MF Hoyt OR LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MADISON-RTL Clifton Heights PA LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MADISON-IND Locust CA LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MADISON-OFC Weston Pointe FL LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MADISON-MF Henderson NV LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MADISON-SP Henderson LLC	DE	NIA	MADISON-MF Henderson NV LLC	Ownership	100.000	New York Life Insurance Company	
		00000					New York Life Investment Management Holdings International S.à.r.l.	LUX	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	

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		00000					New York Life Investment Management Holdings II International S.á.r.l.	LUX	NIA	New York Life Investment Management Holdings International S.á.r.l.	Ownership	100.000	New York Life Insurance Company	
		00000					New York Life Investment Management Global Holdings S.á.r.l.	LUX	NIA	New York Life Investment Management Holdings II International S.á.r.l.	Ownership	100.000	New York Life Insurance Company	
		00000					Candriam Luxco S.á.r.l.	LUX	NIA	New York Life Investment Management Global Holdings S.á.r.l.	Ownership	100.000	New York Life Insurance Company	
		00000					Candriam Luxembourg, partnership limited by shares	LUX	NIA	New York Life Investment Management Global Holdings S.á.r.l.	Ownership	97.000	New York Life Insurance Company	
		00000					Candriam Luxembourg, partnership limited by shares	LUX	NIA	Candriam Luxco S.á.r.l.	Ownership	3.000	New York Life Insurance Company	
		00000					Ausbil Investment Management Limited	AUS	NIA	New York Life Investment Management Global Holdings S.á.r.l.	Ownership	79.150	New York Life Insurance Company	
		00000					Ausbil Australia Pty. Ltd.	AUS	NIA	Ausbil Investment Management Limited	Ownership	100.000	New York Life Insurance Company	
		00000					Ausbil Asset Management Pty. Ltd.	AUS	NIA	Ausbil Investment Management Limited	Ownership	100.000	New York Life Insurance Company	
		00000					ISPT Holding	BEL	NIA	Ausbil Investment Management Limited	Ownership	0.036	New York Life Insurance Company	
		00000					AUSBIL IT - Australian Geared Equity	AUS	NIA	Ausbil Investment Management Limited	Influence	0.000	New York Life Insurance Company	4
		00000					BIL Prime Advanced Cash + 100	LUX	NIA	Candriam Luxembourg, partnership limited by shares	Ownership	35.030	New York Life Insurance Company	
		00000					BIL Prime Advanced Cash + 100	LUX	NIA	Candriam Belgium, public limited company	Ownership	31.240	New York Life Insurance Company	
		00000					Candriam France, simplified joint-stock company	FRA	NIA	Candriam Luxembourg, partnership limited by shares	Ownership	100.000	New York Life Insurance Company	
		00000					Candriam Dublin	IRL	NIA	Candriam France, simplified joint-stock company	Ownership	100.000	New York Life Insurance Company	
		00000					Candriam Belgium public limited company	BEL	NIA	Candriam Luxembourg, partnership limited by shares	Ownership	99.990	New York Life Insurance Company	
		00000					Candriam Belgium public limited company	BEL	NIA	New York Life Investment Management Global Holdings S.á.r.l.	Ownership	0.010	New York Life Insurance Company	
		00000					Candriam Treasury Management	FRA	NIA	Candriam Belgium public limited company	Ownership	15.620	New York Life Insurance Company	
		00000					Candriam Treasury Management	FRA	NIA	Candriam France, simplified joint-stock company	Ownership	7.940	New York Life Insurance Company	
		00000					Cordius CIG	LUX	NIA	Candriam Luxembourg, partnership limited by shares	Ownership	62.960	New York Life Insurance Company	
		00000					Cordius CIG	LUX	NIA	Candriam Belgium public limited company	Ownership	18.520	New York Life Insurance Company	
		00000					Cordius CIG	LUX	NIA	Candriam France, simplified joint-stock company	Ownership	18.520	New York Life Insurance Company	
		00000					Candriam Bonds Convertible Opportunities	LUX	NIA	Candriam Luxembourg, partnership limited by shares	Ownership	31.210	New York Life Insurance Company	
		00000					NYLIM-GCR Fund I, LLC	DE	NIA	New York Life Investment Management LLC	Ownership	50.000	New York Life Insurance Company	
		00000					NYLIM Fund II GP, LLC	DE	NIA	New York Life Investment Management LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001355337		NYLIM Real Estate Mezzanine Fund II, LP	DE	NIA	NYLIM Fund II GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLIM-TND, LLC	DE	NIA	NYLIM Real Estate Mezzanine Fund II, LP	Ownership	100.000	New York Life Insurance Company	
		00000					NYLIM-DCM, LLC	DE	NIA	NYLIM Real Estate Mezzanine Fund II, LP	Ownership	100.000	New York Life Insurance Company	
		00000					NYLIM-MM, LLC	DE	NIA	NYLIM-DCM, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					DCM-N, LLC	DE	NIA	NYLIM-MM, LLC	Ownership	80.000	New York Life Insurance Company	
		00000					DCM-N, LLC	DE	NIA	NYLIM RE Mezzanine Fund II Investment Corporation	Ownership	20.000	New York Life Insurance Company	
		00000					DCM Warehouse Series A, LLC	DE	NIA	DCM-N, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					DCM Warehouse Series One, LLC	DE	NIA	DCM Warehouse Series A, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Sixteen West Savannah, LLC	IN	NIA	DCM Warehouse Series One, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Metropolis II Construction, LLC	DE	NIA	DCM Warehouse Series One, LLC	Ownership	100.000	New York Life Insurance Company	

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		00000					Streets Las Vegas, L.L.C.	AZ	NIA	DCM Warehouse Series One, LLC	Ownership	90.000	New York Life Insurance Company	
		00000					NYLIM RE Mezzanine Fund II Investment Corporation	DE	NIA	NYLIM Real Estate Mezzanine Fund II, LP	Ownership	100.000	New York Life Insurance Company	
		00000					WFHG, GP LLC	DE	NIA	New York Life Investment Management LLC	Ownership	50.000	New York Life Insurance Company	
		00000			0001406803		Workforce Housing Fund I - 2007, LP	DE	NIA	WFHG, GP LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP Holdings (Mauritius) LLC	MUS	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Jacob Ballas Capital India PVT, LTD	MUS	NIA	NYLCAP Holdings (Mauritius) LLC	Ownership	23.300	New York Life Insurance Company	
		00000					Evolvence Asset Management, Ltd.	IND	NIA	GoldPoint Partners LLC	Ownership	24.500	New York Life Insurance Company	
		00000	13-4091043		0001292892		GoldPoint Partners LLC	DE	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP 2010 Co-Invest GenPar GP, LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP 2010 Co-Invest GenPar L.P.	DE	NIA	NYLCAP 2010 Co-Invest GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP 2010 Co-Invest L.P.	DE	NIA	NYLCAP 2010 Co-Invest GenPar L.P.	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP 2010 Co-Invest ECI Blocker Holdco A L.P.	DE	NIA	NYLCAP 2010 Co-Invest L.P.	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP 2010 Co-Invest ECI Blocker A L.P.	DE	NIA	NYLCAP 2010 Co-Invest ECI Blocker Holdco A L.P.	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP 2010 Co-Invest ECI Blocker Holdco B L.P.	DE	NIA	NYLCAP 2010 Co-Invest L.P.	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP 2010 Co-Invest ECI Blocker B L.P.	DE	NIA	NYLCAP 2010 Co-Invest ECI Blocker Holdco B L.P.	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP 2010 Co-Invest ECI Blocker Holdco C L.P.	DE	NIA	NYLCAP 2010 Co-Invest L.P.	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP 2010 Co-Invest ECI Blocker C L.P.	DE	NIA	NYLCAP 2010 Co-Invest ECI Blocker Holdco C L.P.	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP 2010 Co-Invest ECI Blocker Holdco E L.P.	DE	NIA	NYLCAP 2010 Co-Invest L.P.	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP 2010 Co-Invest ECI Blocker E L.P.	DE	NIA	NYLCAP 2010 Co-Invest ECI Blocker Holdco E L.P.	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP 2010 Co-Invest ECI Blocker Holdco F L.P.	DE	NIA	NYLCAP 2010 Co-Invest L.P.	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP 2010 Co-Invest ECI Blocker F L.P.	DE	NIA	NYLCAP 2010 Co-Invest ECI Blocker Holdco F L.P.	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP 2010 Co-Invest ECI Blocker Holdco G L.P.	DE	NIA	NYLCAP 2010 Co-Invest L.P.	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP 2010 Co-Invest ECI Blocker G L.P.	DE	NIA	NYLCAP 2010 Co-Invest ECI Blocker Holdco G L.P.	Ownership	100.000	New York Life Insurance Company	
		00000			0001513540		New York Life Capital Partners, LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	
		00000	13-4091045		0001513533		New York Life Capital Partners, LP	DE	NIA	New York Life Capital Partners, LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001293285		New York Life Capital Partners II, LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001293286		New York Life Capital Partners II, LP	DE	NIA	New York Life Capital Partners II, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					New York Life Capital Partners III GenPar GP, LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	
		00000					New York Life Capital Partners III GenPar, LP	DE	NIA	New York Life Capital Partners III GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					New York Life Capital Partners III, LP	DE	NIA	New York Life Capital Partners III GenPar, LP	Ownership	100.000	New York Life Insurance Company	
		00000					New York Life Capital Partners III-A, LP	DE	NIA	New York Life Capital Partners III GenPar, LP	Ownership	100.000	New York Life Insurance Company	

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		00000					New York Life Capital Partners IV GenPar GP, LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	
		00000					New York Life Capital Partners IV GenPar, LP	DE	NIA	New York Life Capital Partners IV GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					New York Life Capital Partners IV, LP	DE	NIA	New York Life Capital Partners IV GenPar, LP	Ownership	100.000	New York Life Insurance Company	
		00000					New York Life Capital Partners IV-A, LP	DE	NIA	New York Life Capital Partners IV GenPar, LP	Ownership	100.000	New York Life Insurance Company	
		00000					GoldPoint Partners Co-Investment V GenPar GP LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	
		00000					GoldPoint Partners Co-Investment V GenPar, L.P.	DE	NIA	GoldPoint Partners Co-Investment V GenPar GP LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001562188		GoldPoint Partners Co-Investment V, L.P.	DE	NIA	GoldPoint Partners Co-Investment V GenPar, L.P.	Ownership	100.000	New York Life Insurance Company	
		00000					GoldPoint Partners Co-Investment V ECI Blocker Holdco A, LP	DE	NIA	GoldPoint Partners Co-Investment V, LP	Ownership	100.000	New York Life Insurance Company	
		00000					GoldPoint Partners Co-Investment V ECI Blocker A, LP	DE	NIA	GoldPoint Partners Co-Investment V ECI Blocker Holdco A, LP	Ownership	100.000	New York Life Insurance Company	
		00000					GoldPoint Partners Co-Investment V ECI Blocker Holdco B, LP	DE	NIA	GoldPoint Partners Co-Investment V, LP	Ownership	100.000	New York Life Insurance Company	
		00000					GoldPoint Partners Co-Investment V ECI Blocker B, LP	DE	NIA	GoldPoint Partners Co-Investment V ECI Blocker Holdco B, LP	Ownership	100.000	New York Life Insurance Company	
		00000					GoldPoint Partners Co-Investment V ECI Blocker Holdco C, LP	DE	NIA	GoldPoint Partners Co-Investment V, LP	Ownership	100.000	New York Life Insurance Company	
		00000					GoldPoint Partners Co-Investment V ECI Blocker C, LP	DE	NIA	GoldPoint Partners Co-Investment V ECI Blocker Holdco C, LP	Ownership	100.000	New York Life Insurance Company	
		00000					GoldPoint Partners Co-Investment V ECI Blocker Holdco D, LP	DE	NIA	GoldPoint Partners Co-Investment V, LP	Ownership	100.000	New York Life Insurance Company	
		00000					GoldPoint Partners Co-Investment V ECI Blocker D, LP	DE	NIA	GoldPoint Partners Co-Investment V ECI Blocker Holdco D, LP	Ownership	100.000	New York Life Insurance Company	
		00000					GoldPoint Partners Co-Investment V ECI Blocker Holdco E, LP	DE	NIA	GoldPoint Partners Co-Investment V, LP	Ownership	100.000	New York Life Insurance Company	
		00000					GoldPoint Partners Co-Investment V ECI Blocker E, LP	DE	NIA	GoldPoint Partners Co-Investment V ECI Blocker Holdco E, LP	Ownership	100.000	New York Life Insurance Company	
		00000					GoldPoint Partners Co-Investment V ECI Blocker Holdco F, LP	DE	NIA	GoldPoint Partners Co-Investment V, LP	Ownership	100.000	New York Life Insurance Company	
		00000					GoldPoint Partners Co-Investment V ECI Blocker F, LP	DE	NIA	GoldPoint Partners Co-Investment V ECI Blocker Holdco F, LP	Ownership	100.000	New York Life Insurance Company	
		00000					GoldPoint Partners Co-Investment Fund-A, LP	DE	NIA	GoldPoint Partners Co-Investment V, LP	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP India Funding LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLIM-JB Asset Management Co. (Mauritius) LLC	MUS	NIA	NYLCAP India Funding LLC	Ownership	24.660	New York Life Insurance Company	5
		00000			0001356865		New York Life Investment Management India Fund II, LLC (Mauritius)	MUS	NIA	NYLIM-JB Asset Management Co. (Mauritius) LLC	Ownership	100.000	New York Life Insurance Company	
		00000					New York Life Investment Management India Fund (FVCI) II, LLC (Mauritius)	MUS	NIA	New York Life Investment Management India Fund II, LLC (Mauritius)	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP India Funding III LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLIM-Jacob Ballas Asset Management Company III, (Mauritius) LLC	MUS	NIA	NYLCAP India Funding III LLC	Ownership	24.660	New York Life Insurance Company	6

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		00000			0001435025		NYLIM Jacob Ballas India Fund III (Mauritius) LLC	MUS	NIA	NYLIM-Jacob Ballas Asset Management Company III, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLIM Jacob Ballas Capital India (FVCI) III (Mauritius) LLC	MUS	NIA	NYLIM Jacob Ballas India Fund III (Mauritius) LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLIM Jacob Ballas India (FII) III (Mauritius) LLC	MUS	NIA	NYLIM Jacob Ballas India Fund III (Mauritius) LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLIM Jacob Ballas India Holdings IV	MUS	NIA	New York Life Investment Management LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001513541		NYLIM Mezzanine GenPar GP, LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001513539		NYLIM Mezzanine GenPar, LP	DE	NIA	NYLIM Mezzanine GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001193500		New York Life Investment Management Mezzanine Partners, LP	DE	NIA	NYLIM Mezzanine GenPar, LP	Ownership	100.000	New York Life Insurance Company	
		00000			0001259536		NYLIM Mezzanine Partners Parallel Fund LP	DE	NIA	NYLIM Mezzanine GenPar, LP	Ownership	100.000	New York Life Insurance Company	
		00000					NYLIM Mezzanine Partners II GenPar GP, LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLIM Mezzanine Offshore Partners II, LP	CYM	NIA	NYLIM Mezzanine Partners II GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLIM Mezzanine Partners II GenPar, LP	DE	NIA	NYLIM Mezzanine Partners II GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					New York Life Investment Management Mezzanine Partners II, LP	DE	NIA	NYLIM Mezzanine Partners II GenPar, LP	Ownership	100.000	New York Life Insurance Company	
		00000					NYLIM Mezzanine II Luxco S.a.r.l.	LUX	NIA	New York Life Investment Management Mezzanine Partners II, LP	Ownership	100.000	New York Life Insurance Company	
		00000			0001387095		NYLIM Mezzanine Partners II Parallel Fund, LP	DE	NIA	NYLIM Mezzanine Partners II GenPar, LP	Ownership	100.000	New York Life Insurance Company	
		00000					NYLIM Mezzanine II Parallel Luxco S.a.r.l.	LUX	NIA	NYLIM Mezzanine Partners II Parallel Fund, LP	Ownership	100.000	New York Life Insurance Company	
		00000					Voice Holdco Ltd.	CAN	NIA	NYLIM Mezzanine II Parallel Luxco S.a.r.l.	Ownership	27.000	New York Life Insurance Company	
		00000					NYLCAP Mezzanine Partners III GenPar GP, LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP Mezzanine Offshore Partners III, LP	DE	NIA	NYLCAP Mezzanine Partners III GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP Mezzanine Partners III GenPar, LP	DE	NIA	NYLCAP Mezzanine Partners III GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP Mezzanine Partners III-K, LP	DE	NIA	NYLCAP Mezzanine Partners III GenPar, LP	Ownership	100.000	New York Life Insurance Company	
		00000			0001482545		NYLCAP Mezzanine Partners III, LP	DE	NIA	NYLCAP Mezzanine Partners III GenPar, LP	Ownership	100.000	New York Life Insurance Company	
		00000			0001539552		NYLCAP Mezzanine Partners III Parallel Fund, LP	DE	NIA	NYLCAP Mezzanine Partners III GenPar, LP	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	DE	NIA	NYLCAP Mezzanine Partners III GenPar, LP	Ownership	100.000	New York Life Insurance Company	
		00000			0001483925		NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco A, LP	DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker A, LP	DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco A, LP	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco B, LP	DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker B, LP	DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco B, LP	Ownership	100.000	New York Life Insurance Company	

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PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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		00000					NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco C, LP	DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker C, LP	DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco C, LP	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco D, LP	DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker D, LP	DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco D, LP	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco E, LP	DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker E, LP	DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco E, LP	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco F,LP	DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker F, LP	DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco F,LP	Ownership	100.000	New York Life Insurance Company	
		00000					C.B. Fleet TopCo, LLC	DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco C, LP	Ownership	17.000	New York Life Insurance Company	
		00000					GoldPoint Mezzanine Partners IV GenPar GP, LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	
		00000					GoldPoint Mezzanine Partners Offshore IV, L.P.	CYM	NIA	GoldPoint Mezzanine Partners IV GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					GoldPoint Mezzanine Partners IV GenPar LP	DE	NIA	GoldPoint Mezzanine Partners IV GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					GoldPoint Mezzanine Partners IV, LP	DE	NIA	GoldPoint Mezzanine Partners IV GenPar LP	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP Select Manager GenPar GP, LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP Select Manager GenPar, LP	DE	NIA	NYLCAP Select Manager GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001441093		NYLCAP Select Manager Fund, LP	DE	NIA	NYLCAP Select Manager GenPar, LP	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP Select Manager Cayman Fund, LP	CYM	NIA	NYLCAP Select Manager GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP Canada GenPar, Inc.	CAN	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP Select Manager Canada Fund, LP	CAN	NIA	NYLCAP Canada GenPar, Inc.	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP Select Manager II GenPar GP, LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP Select Manager II GenPar GP, L.P.	CYM	NIA	NYLCAP Select Manager II GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001520743		NYLCAP Select Manager Fund II, L.P.	CYM	NIA	NYLCAP Select Manager II GenPar GP, L.P.	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP Canada II GenPar, Inc.	CAN	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP Select Manager Canada Fund II, L.P.	CAN	NIA	NYLCAP Canada II GenPar, Inc.	Ownership	100.000	New York Life Insurance Company	
		00000					GoldPoint Partners Select Manager III GenPar GP, LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	
		00000					GoldPoint Partners Select Manager III GenPar, L.P.	CYM	NIA	GoldPoint Partners Select Manager III GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					GoldPoint Partners Select Manager Fund III, L.P.	CYM	NIA	GoldPoint Partners Select Manager III GenPar, L.P.	Ownership	100.000	New York Life Insurance Company	
		00000					GoldPoint Partners Select Manager Fund III AIV, L.P.	DE	NIA	GoldPoint Partners Select Manager III GenPar, L.P.	Ownership	100.000	New York Life Insurance Company	
		00000					GoldPoint Partners Canada III GenPar, Inc	CAN	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	
		00000					GoldPoint Partners Select Manager Canada Fund III, L.P.	CAN	NIA	GoldPoint Parners Canada III GenPar, Inc	Ownership	100.000	New York Life Insurance Company	
		00000					MCF Mezzanine Carry I LLC	DE	NIA	MCF Capital Management LLC	Other	0.000	New York Life Insurance Company	2

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		00000					MCF Mezzanine Fund I LLC	DE	NIA	MCF Capital Management LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Montpelier Carry Parent, LLC	DE	NIA	MCF Capital Management LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Montpelier Carry, LLC	DE	NIA	Montpelier Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Montpelier GP, LLC	DE	NIA	MCF Capital Management LLC	Ownership	100.000	New York Life Insurance Company	
		00000	90-0938480		0001570694		Montpelier Fund, L.P.	DE	NIA	Montpelier GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLIM Flatiron CLO 2004-1 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	7
		00000					NYLIM Flatiron CLO 2004-1 Equity Holdings LLC, Series A	CYM	OTH	NYLIM Flatiron CLO 2004-1 Ltd.	Influence	0.000	New York Life Insurance Company	7
		00000					NYLIM Flatiron CLO 2006-1 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	7
		00000					NYLIM Flatiron CLO 2006-1 Equity Holdings LLC, Series A	CYM	OTH	NYLIM Flatiron CLO 2006-1 Ltd.	Influence	0.000	New York Life Insurance Company	7
		00000					Flatiron CLO 2007-1 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	7
		00000					NYLIM Flatiron CLO 2007-1 Equity Holdings LLC, Series A	CYM	OTH	NYLIM Flatiron CLO 2007-1 Ltd.	Influence	0.000	New York Life Insurance Company	7
		00000					Flatiron CLO 2011-1 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	7
		00000					Flatiron CLO 2012-1 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	7
		00000					Flatiron CLO 2013-1 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	7
		00000					Flatiron CLO 2014-1 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	7
		00000					Flatiron CLO 2014-1 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	7
		00000					Flatiron CLO 16 Ltd.	CYM	OTH	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	7
		00000					Flatiron CLO 2015-1 Ltd	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	7
		00000					Stratford CDO 2001-1 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	7
		00000		4007034			Silverado CLO 2006-II Limited	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	7
		00000					Silverado CLO 2006-II Equity Holdings LLC, Series A	CYM	OTH	Silverado CLO 2006-II Limited	Influence	0.000	New York Life Insurance Company	7
		00000					New York Life Funding	CYM	OTH	New York Life Insurance Company	Other	0.000	New York Life Insurance Company	8
		00000					New York Life Global Funding	DE	OTH	New York Life Insurance Company	Other	0.000	New York Life Insurance Company	8
		00000					Martingale Road LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					UFI-NOR Federal Receivables Trust, Series 2009B	NY	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	9
		00000					Government Energy Savings Trust 2003-A	NY	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	9
		00000					NYL Equipment Issuance Trust	DE	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	9
		00000	54-1886751		0001065114		Private Advisors LLC	DE	NIA	New York Life Investment Management Holdings LLC	Ownership	64.250	New York Life Insurance Company	
		00000					PACIF Carry Parent, LLC	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	
		00000					PACIF Carry, LLC	DE	NIA	PACIF Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					PACIF GP, LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000			0001368975		Private Advisors Coinvestment Fund, LP	DE	NIA	PACIF GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					PACIF II Carry Parent, LLC	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	
		00000					PACIF II Carry, LLC	DE	NIA	PACIF II Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					PACIF II GP, LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000			0001489910		Private Advisors Coinvestment Fund II, LP	DE	NIA	PACIF II GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					PACIF III Carry Parent, LLC	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	
		00000					PACIF III Carry, LLC	DE	NIA	PACIF III Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					PACIF III GP, LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000	46-1360141		0001562375		Private Advisors Coinvestment Fund III, LP	DE	NIA	PACIF III GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					PACIF IV GP, LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000			0001646588		Private Advisors Coinvestment Fund IV, LP	DE	NIA	PACIF IV GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					PACIF IV Carry Parent, LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000					PACIF IV Carry, LLC	DE	NIA	PACIF IV Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	

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		00000					PASCCIF GP, LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000					Private Advisors Small Company Coinvestment Fund, LP	DE	NIA	PASCCIF GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					PASCCIF Carry Parent, LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000					PASCCIF Carry, LLC	DE	NIA	PASCCIF Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001210098		Private Advisors Distressed Opportunities Fund, L.P.	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000					PAPEF Carry Parent, LLC	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	
		00000					PAPEF Carry, LLC	DE	NIA	PAPEF Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001278583		Private Advisors Small Company Buyout Fund II, L.P.	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000					PASCBF III GP, LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000			0001374891		Private Advisors Small Company Buyout Fund III, LP	DE	NIA	PASCBF III GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					PASCBF IV Carry Parent, LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000					PASCBF IV Carry, LLC	DE	NIA	PASCBF IV Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					PASCBF IV GP, LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000			0001442524		Private Advisors Small Company Buyout Fund IV, LP	DE	NIA	PASCBF IV GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					PASCBF V Carry Parent, LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000					PASCBF V Carry, LLC	DE	NIA	PASBF V Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					PASCBF V GP, LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000			0001537995		Private Advisors Small Company Buyout Fund V, LP	DE	NIA	PASCBF V GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001576987		Private Advisors Small Company Buyout Fund V - ERISA Fund, LP	DE	NIA	PASCBF V GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					PASCPEF VI Carry Parent, LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000					PASCPEF VI Carry, LLC	DE	NIA	PASCPEF VI Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					PASCPEF VI GP, LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000			0001595889		Private Advisors Small Company Private Equity Fund VI, LP	DE	NIA	PASCPEF VI GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					PASCPEF VII GP, LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000					Private Advisors Small Company Private Equity Fund VII, LP	DE	NIA	PASCPEF VII GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					PASCPEF VII Carry Parent, LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000					PASCPEF VII Carry, LLC	DE	NIA	PASCPEF VII Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					PA Real Assets Carry Parent, LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000					PA Real Assets Carry, LLC	DE	NIA	PA Real Assets Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					PA Emerging Manager Carry Parent, LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000					PA Emerging Manager Carry, LLC	DE	NIA	PA Emerging Manager Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					RIC I GP, LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000					Richmond Coinvestment Partners I, LP	DE	NIA	RIC I GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					RIC I Carry Parent, LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000					RIC I Carry, LLC	DE	NIA	RIC I Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					PARAF GP, LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000					Private Advisors Real Assets Fund, LP	DE	NIA	PARAF GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					PARAF Carry Parent, LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000					PARAF Carry, LLC	DE	NIA	PARAF Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	
		00000		3328161			Cuyahoga Capital Partners I Management Group, LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
		00000		3594658			Cuyahoga Capital Partners II Management Group LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000		3729106			Cuyahoga Capital Partners III Management Group LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000					Cuyahoga Capital Partners IV Management Group LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000					PASF V GP, LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000			0001646590		Private Advisors Secondary Fund V, LP	DE	NIA	PASF V GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					PASF V Carry Parent, LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000					PASF V Carry, LLC	DE	NIA	PASF V Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	
		00000		3835342			Cuyahoga Capital Emerging Buyout Partners Management Group LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000					UVF GP, LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000			0001605509		Undiscovered Value Fund, LP	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000			0001605502		Undiscovered Value Fund, Ltd.	CYM	NIA	Private Advisors L.L.C.	Other	0.000	New York Life Insurance Company	10
		00000					Undiscovered Value Master Fund SPC	CYM	NIA	Undiscovered Value Fund, Ltd.	Ownership	100.000	New York Life Insurance Company	
		00000	13-3808042		0001033244		New York Life Trust Company	NY	NIA	NYLIFE LLC	Ownership	100.000	New York Life Insurance Company	
		00000					New York Life Structured Settlement Trust	NY	NIA	New York Life Trust Company	Influence	0.000	New York Life Insurance Company	11
		00000			0001160266		Private Advisors Stable Value Fund, Ltd.	CYM	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	

Asterisk	Explanation
1	Investment Advisory Agreement - Institutional Capital LLC is the investment advisor of this collective investment trust, which is offered to third party investors.
2	Contractual Client - MCF Capital Management LLC, an indirect wholly owned affiliate of the Company, has contractual control of this entity's loan portfolio.
3	Control of this entity is pursuant to an investment management contract with New York Life Investors LLC or affiliate, not through ownership of voting interests.
4	Investment Fund - Fund that invests in listed Australian equities, which is managed by Ausbil Investment Management Limited.
5	GoldPoint Partners LLC owns 24.66% of the voting management shares. NYLCAP India Funding LLC owns 36% of non-voting carry shares.
6	GoldPoint Partners LLC owns 24.66% of the voting management shares. NYLCAP India Funding III LLC owns 31.36% of non-voting carry shares.
7	Investment Pool - Investment pool of leveraged loans managed by New York Life Investment Management LLC, an indirect wholly owned affiliate of the Company.
8	Reliance Relationship - Entire proceeds of the entity are invested in a funding agreement of the Company.
9	Energy Contracts and Aircraft Loans Investments - With 100% of the investments coming from the Company and its wholly owned affiliate New York Life Insurance and Annuity Corporation.
10	Control of this entity is pursuant to an investment management contract with Private Advisors LLC or affiliate, not through ownership of voting interests.
11	Reliance Relationship - A collective trust of mainly New York Life Insurance and Annuity Corporation assets (98.3%).

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
66915	13-5582869	New York Life Insurance Company (Parent)	350,000,000	(15,674,706)			1,130,680,593	5,000,000		287,779,036	1,757,784,923	(4,352,999,696)
91596	13-3044743	New York Life Insurance and Annuity Corporation		(558,208,225)			(1,122,267,124)	(5,000,000)		558,208,225	(1,127,267,124)	4,352,999,696
	13-4199614	New York Life Enterprises LLC										
81353	52-1530175	NYLIFE Insurance Company of Arizona					(8,413,469)				(8,413,469)	
	52-2206685	New York Life Investment Management Holdings LLC	(275,000,000)	(684,180,654)						708,624,809	(250,555,845)	
	13-4081725	NYLIFE LLC		18,500,000						(503,000,000)	(484,500,000)	
	46-4293486	NYL Investors LLC	(75,000,000)							18,782,814	(56,217,186)	
		Madison Capital Funding LLC		1,239,563,585						(1,070,394,884)	169,168,701	
9999999 Control Totals									XXX			

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Responses
	MARCH FILING	
1.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4.	Will an actuarial opinion be filed by March 1?	YES
	APRIL FILING	
5.	Will Management's Discussion and Analysis be filed by April 1?	YES
6.	Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
7.	Will the Adjustment Form (if required) be filed with the state of domicile and the NAIC by April 1?	YES
8.	Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
	JUNE FILING	
9.	Will an audited financial report be filed by June 1?	YES
10.	Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
	AUGUST FILING	
11.	Will Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile by August 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	MARCH FILING	
12.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
13.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	YES
14.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
15.	Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
16.	Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
17.	Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	YES
18.	Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	YES
19.	Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	YES
20.	Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22.	Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
24.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25.	Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
26.	Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	NO

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

27.	Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
28.	Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?	NO
29.	Will the Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	NO
30.	Will the Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	NO
31.	Will the Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	NO
32.	Will the Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	NO
33.	Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
34.	Will the Worker's Compensation Carve-Out Supplement be filed by March 1?	NO
35.	Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	YES
36.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	YES
37.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
38.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
39.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
40.	Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by Actuarial Opinion and Memorandum Regulation (Model 822), Section 7A(5) be filed with the state of domicile by March 15?	YES
	APRIL FILING	
41.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	YES
42.	Will the Interest-Sensitive Life Insurance Products Report Forms be filed with the state of domicile and the NAIC by April 1?	YES
43.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
44.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
45.	Will the Analysis of Annuity Operations by Lines of Business be filed with the state of domicile and the NAIC by April 1?	YES
46.	Will the Analysis of Increase in Annuity Reserves During the Year be filed with the state of domicile and the NAIC by April 1?	YES
47.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	YES
48.	Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	YES
49.	Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?	NO
50.	Will the Supplemental XXX/AXXX Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
	AUGUST FILING	
51.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

Explanations:

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Bar Codes:

12. SIS Stockholder Information Supplement [Document Identifier 420]

6 6 9 1 5 2 0 1 5 4 2 0 0 0 0 0

14. Trusteed Surplus Statement [Document Identifier 490]

6 6 9 1 5 2 0 1 5 4 9 0 0 0 0 0

20. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]

6 6 9 1 5 2 0 1 5 4 4 5 0 0 0 0

21. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]

6 6 9 1 5 2 0 1 5 4 4 6 0 0 0 0

22. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]

6 6 9 1 5 2 0 1 5 4 4 7 0 0 0 0

23. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]

6 6 9 1 5 2 0 1 5 4 4 8 0 0 0 0

24. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]

6 6 9 1 5 2 0 1 5 4 4 9 0 0 0 0

26. C-3 RBC Certifications Required Under C-3 Phase II [Document Identifier 451]

6 6 9 1 5 2 0 1 5 4 5 1 0 0 0 0

27. Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]

6 6 9 1 5 2 0 1 5 4 5 2 0 0 0 0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

28. Modified Guaranteed Annuity Model Regulation [Document Identifier 453]

6 6 9 1 5 2 0 1 5 4 5 3 0 0 0 0 0

29. Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII [Document Identifier 436]

6 6 9 1 5 2 0 1 5 4 3 6 0 0 0 0 0

30. Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII [Document Identifier 437]

6 6 9 1 5 2 0 1 5 4 3 7 0 0 0 0 0

31. Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII [Document Identifier 438]

6 6 9 1 5 2 0 1 5 4 3 8 0 0 0 0 0

32. Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII [Document Identifier 439]

6 6 9 1 5 2 0 1 5 4 3 9 0 0 0 0 0

33. Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]

6 6 9 1 5 2 0 1 5 4 5 4 0 0 0 0 0

34. Workers' Compensation Carve-Out Supplement [Document Identifier 495]

6 6 9 1 5 2 0 1 5 4 9 5 0 0 0 0 0

37. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]

6 6 9 1 5 2 0 1 5 2 2 4 0 0 0 0 0

38. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]

6 6 9 1 5 2 0 1 5 2 2 5 0 0 0 0 0

39. Relief from the Requirements for Audit Committees [Document Identifier 226]

6 6 9 1 5 2 0 1 5 2 2 6 0 0 0 0 0

43. Credit Insurance Experience Exhibit [Document Identifier 230]

6 6 9 1 5 2 0 1 5 2 3 0 0 0 0 0 0

49. Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]

6 6 9 1 5 2 0 1 5 4 3 5 0 0 0 0 0

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Year			Prior Year
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504.	Unearned reinsurance premium recoverable	66,734,155		66,734,155	64,431,161
2505.	State premium tax credit	5,040,000		5,040,000	8,400,000
2506.	Administrative and other fees due and unpaid	4,157,903		4,157,903	4,407,710
2507.	Amount due for undelivered securities	3,114,461	3,114,461		508,307
2508.	Federal employees' group life conversion pool fund	2,617,083		2,617,083	2,488,957
2509.	Miscellaneous	82,687,131	82,687,131		
2597.	Summary of remaining write-ins for Line 25 from overflow page	164,350,733	85,801,592	78,549,141	80,236,135

Additional Write-ins for Liabilities Line 25

		1 Current Year	2 Prior Year
2504.	Unfunded postretirement obligations for employees and agents	183,287,260	179,584,225
2505.	Obligations under structured settlement agreements	147,587,900	148,174,398
2506.	Liability for interest on claims	35,286,028	14,763,838
2507.	Accrued expenses payable	28,254,498	2,264,626
2508.	General contingency reserve	12,605,998	14,792,325
2509.	Deferred gains liability	9,649,382	4,317,608
2510.	Adjustment to agents' progress sharing plan liability	7,086,950	7,194,158
2511.	Reserves required on certain group annuity separate accounts	6,525,126	7,487,966
2512.	Deferred rent payable	4,973,444	5,917,344
2513.	Deferred liability rebate commission	4,657,906	2,553,116
2514.	Contingent liability	1,091,790	1,514,418
2515.	Other expenses payable	11,751	217,094
2597.	Summary of remaining write-ins for Line 25 from overflow page	441,018,033	388,781,116

Additional Write-ins for Summary of Operations Line 27

		1 Current Year	2 Prior Year
2704.	Interest on benefit plans for employees and agents	18,699,041	32,452,524
2705.	Fines, penalties and fees from regulatory authorities	(387,928)	51,782
2706.	Change in special reserves on certain group policies	(81,841,606)	(63,267,130)
2707.	Interest maintenance reserve ceded	(161,787,243)	
2797.	Summary of remaining write-ins for Line 27 from overflow page	(225,317,736)	(30,762,824)

Additional Write-ins for Summary of Operations Line 53

		1 Current Year	2 Prior Year
5304.	Ceding commission	(2,702,895)	(2,702,895)
5305.	Change in unfunded postretirement obligations for employees and agents	(3,703,035)	(153,207,026)
5306.	Prior period correction	(142,297,758)	48,499,214
5397.	Summary of remaining write-ins for Line 53 from overflow page	(148,703,688)	(107,410,707)

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Analysis of Operations Line 27

	1	2	Ordinary			6	Group		Accident and Health			12
	Total	Industrial Life	3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts	Credit Life (Group and Individual)	7 Life Insurance (a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	Aggregate of All Other Lines of Business
2704. Interest on benefit plans for employees and agents	18,699,041		17,159,600	78,599	42,941		189,657	1,037,748	37,574		152,922	
2705. Fines, penalties and fees from regulatory authorities	(387,928)		(369,118)	2,365	(1,068)		(799)	(15,831)	(537)		(2,940)	
2706. Change in special reserves on certain group policies	(81,841,606)		(2,587,169)				(75,565,626)		(3,461,955)		(226,856)	
2707. Interest maintenance reserve ceded	(161,787,243)		(161,787,243)									
2797. Summary of remaining write-ins for Line 27 from overflow page	(225,317,736)		(147,583,930)	80,964	41,873		(75,376,768)	1,021,917	(3,424,918)		(76,874)	

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	1,945,670,542	1.417	1,945,670,542		1,945,670,542	1.418
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	612,944,273	0.446	612,944,273		612,944,273	0.447
1.22 Issued by U.S. government sponsored agencies	5,195,952,838	3.784	5,195,952,838		5,195,952,838	3.787
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)	1,019,493,757	0.742	1,019,493,757		1,019,493,757	0.743
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations		0.000				0.000
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations		0.000				0.000
1.43 Revenue and assessment obligations		0.000				0.000
1.44 Industrial development and similar obligations		0.000				0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	2,416,487,753	1.760	2,416,487,753		2,416,487,753	1.761
1.512 Issued or guaranteed by FNMA and FHLMC	684,890,899	0.499	684,890,899		684,890,899	0.499
1.513 All other		0.000				0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	5,471,661,429	3.985	5,471,661,429		5,471,661,429	3.988
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000				0.000
1.523 All other	5,204,391,038	3.790	5,204,391,038		5,204,391,038	3.793
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	46,614,528,710	33.949	46,614,528,710		46,614,528,710	33.972
2.2 Unaffiliated non-U.S. securities (including Canada)	15,226,624,061	11.089	15,226,624,061		15,226,624,061	11.097
2.3 Affiliated securities	1,785,678,533	1.300	1,785,678,533		1,785,678,533	1.301
3. Equity interests:						
3.1 Investments in mutual funds		0.000				0.000
3.2 Preferred stocks:						
3.21 Affiliated		0.000				0.000
3.22 Unaffiliated	59,044,818	0.043	59,044,818		59,044,818	0.043
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated	299,503,800	0.218	299,503,800		299,503,800	0.218
3.32 Unaffiliated	721,158,622	0.525	721,158,622		721,158,622	0.526
3.4 Other equity securities:						
3.41 Affiliated	8,237,000,251	5.999	8,237,000,251		8,237,000,251	6.003
3.42 Unaffiliated	122,759,171	0.089	122,759,171		122,759,171	0.089
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000				0.000
3.52 Unaffiliated		0.000				0.000
4. Mortgage loans:						
4.1 Construction and land development	138,250,887	0.101	138,250,887		138,250,887	0.101
4.2 Agricultural		0.000				0.000
4.3 Single family residential properties	11,917,121	0.009	11,917,121		11,917,121	0.009
4.4 Multifamily residential properties	3,424,639,978	2.494	3,424,639,978		3,424,639,978	2.496
4.5 Commercial loans	10,168,879,583	7.406	10,168,879,583		10,168,879,583	7.411
4.6 Mezzanine real estate loans	857,342,069	0.624	857,342,069		857,342,069	0.625
5. Real estate investments:						
5.1 Property occupied by company	279,791,997	0.204	279,791,997		279,791,997	0.204
5.2 Property held for production of income (including $ 35,253,992 of property acquired in satisfaction of debt)	1,146,301,187	0.835	1,146,301,187		1,146,301,187	0.835
5.3 Property held for sale (including $ property acquired in satisfaction of debt)		0.000				0.000
6. Contract loans	10,411,449,965	7.582	10,409,935,957		10,409,935,957	7.587
7. Derivatives	1,063,893,010	0.775	1,063,893,010		1,063,893,010	0.775
8. Receivables for securities	46,832,892	0.034	46,832,892		46,832,892	0.034
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	4,391,984,321	3.199	4,391,984,321		4,391,984,321	3.201
11. Other invested assets	9,750,241,958	7.101	9,658,516,849		9,658,516,849	7.039
12. Total invested assets	137,309,315,463	100.000	137,216,076,346		137,216,076,346	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		508,592,742
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	1,000,809,602	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	41,816,117	1,042,625,719
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	(76,590,990)	
	3.2 Totals, Part 3, Column 11		(76,590,990)
4.	Total gain (loss) on disposals, Part 3, Column 18		2,412,242
5.	Deduct amounts received on disposals, Part 3, Column 15		12,360,700
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	1,568,726	
	7.2 Totals, Part 3, Column 10		1,568,726
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	36,743,288	
	8.2 Totals, Part 3, Column 9	273,815	37,017,103
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		1,426,093,184
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		1,426,093,184

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		11,831,058,257
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	4,624,936,477	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	50,220,631	4,675,157,108
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12	2,949,932	
	3.2 Totals, Part 3, Column 11		2,949,932
4.	Accrual of discount		3,603,583
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		1,890,672,238
8.	Deduct amortization of premium and mortgage interest points and commitment fees		21,067,004
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		14,601,029,638
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus 12)		14,601,029,638
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		14,601,029,638

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		14,139,633,142
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	1,119,770,337	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	18,388,320,579	19,508,090,916
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	30,357,231	
	5.2 Totals, Part 3, Column 9	52,224,257	82,581,488
6.	Total gain (loss) on disposals, Part 3, Column 19		(9,144,975)
7.	Deduct amounts received on disposals, Part 3, Column 16		23,687,681,991
8.	Deduct amortization of premium and depreciation		105,957,407
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	(74,529,389)	
	9.2 Totals, Part 3, Column 14	(7,976,843)	(82,506,232)
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	242,779,948	
	10.2 Totals, Part 3, Column 11	24,468,768	267,248,715
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		9,577,766,227
12.	Deduct total nonadmitted amounts		91,725,111
13.	Statement value at end of current period (Line 11 minus Line 12)		9,486,041,116

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		83,217,308,316
2.	Cost of bonds and stocks acquired, Part 3, Column 7		27,918,076,309
3.	Accrual of discount		415,495,435
4.	Unrealized valuation increase (decrease):		
	4.1. Part 1, Column 12	(10,179,817)	
	4.2. Part 2, Section 1, Column 15	(700,698)	
	4.3. Part 2, Section 2, Column 13	488,646,578	
	4.4. Part 4, Column 11	(166,708,672)	311,057,391
5.	Total gain (loss) on disposals, Part 4, Column 19		287,427,246
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		16,185,125,311
7.	Deduct amortization of premium		125,797,234
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15	(129,805,997)	
	8.2. Part 2, Section 1, Column 19	(678,856)	
	8.3. Part 2, Section 2, Column 16	(15,670,934)	
	8.4. Part 4, Column 15	57,980,896	(88,174,891)
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14	108,083,460	
	9.2. Part 2, Section 1, Column 17	605,518	
	9.3. Part 2, Section 2, Column 14	1,008,767	
	9.4. Part 4, Column 13	22,779,022	132,476,767
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		95,617,790,494
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		95,617,790,494

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	6,118,701,921	6,707,547,193	5,792,721,460	7,190,400,855
Governments	2. Canada	549,344,564	648,857,572	571,244,773	508,424,000
(Including all obligations guaranteed by governments)	3. Other Countries	470,149,193	573,234,791	407,320,111	655,864,923
	4. Totals	7,138,195,678	7,929,639,556	6,771,286,344	8,354,689,778
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	13,989,422,149	15,809,274,949	11,533,423,789	17,684,366,287
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	47,812,660,013	49,639,051,420	47,939,445,152	47,710,949,013
	9. Canada	2,538,653,843	2,461,765,858	2,610,676,526	2,517,290,303
	10. Other Countries	12,913,713,617	13,145,502,547	13,054,468,075	12,920,871,607
	11. Totals	63,265,027,473	65,246,319,825	63,604,589,753	63,149,110,923
Parent, Subsidiaries and Affiliates	12. Totals	1,785,678,533	1,785,678,533	1,785,678,533	1,785,678,533
	13. Total Bonds	86,178,323,833	90,770,912,863	83,694,978,419	90,973,845,521
PREFERRED STOCKS	14. United States	47,218,287	59,623,166	48,017,150	
Industrial and Miscellaneous (unaffiliated)	15. Canada				
	16. Other Countries	11,826,531	13,113,998	12,359,503	
	17. Totals	59,044,818	72,737,164	60,376,653	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	59,044,818	72,737,164	60,376,653	
COMMON STOCKS	20. United States	568,437,103	568,437,103	497,065,730	
Industrial and Miscellaneous (unaffiliated)	21. Canada	11,897,663	11,897,663	11,996,400	
	22. Other Countries	263,583,040	263,583,040	237,818,691	
	23. Totals	843,917,806	843,917,806	746,880,821	
Parent, Subsidiaries and Affiliates	24. Totals	8,536,504,034	8,536,504,034	4,364,310,614	
	25. Total Common Stocks	9,380,421,840	9,380,421,840	5,111,191,435	
	26. Total Stocks	9,439,466,658	9,453,159,004	5,171,568,088	
	27. Total Bonds and Stocks	95,617,790,491	100,224,071,867	88,866,546,507	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1	2,327,607,588	878,737,266	2,007,719,193	1,661,060,699	1,412,962,343	8,288,087,089	9.2	5,679,520,838	7.6	8,167,647,750	120,439,339
1.2 NAIC 2											
1.3 NAIC 3											
1.4 NAIC 4											
1.5 NAIC 5											
1.6 NAIC 6											
1.7 Totals	2,327,607,588	878,737,266	2,007,719,193	1,661,060,699	1,412,962,343	8,288,087,089	9.2	5,679,520,838	7.6	8,167,647,750	120,439,339
2. All Other Governments											
2.1 NAIC 1	83,386,779	315,768,712	208,319,979	306,462,441	81,736,784	995,674,695	1.1	949,361,517	1.3	929,063,863	66,610,832
2.2 NAIC 2		349,473		33,367,280		33,716,753	0.0	85,946,908	0.1	33,716,752	1
2.3 NAIC 3											
2.4 NAIC 4											
2.5 NAIC 5											
2.6 NAIC 6											
2.7 Totals	83,386,779	316,118,185	208,319,979	339,829,721	81,736,784	1,029,391,448	1.1	1,035,308,425	1.4	962,780,615	66,610,833
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 NAIC 1											
3.2 NAIC 2											
3.3 NAIC 3											
3.4 NAIC 4											
3.5 NAIC 5											
3.6 NAIC 6											
3.7 Totals											
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed											
4.1 NAIC 1											
4.2 NAIC 2											
4.3 NAIC 3											
4.4 NAIC 4											
4.5 NAIC 5											
4.6 NAIC 6											
4.7 Totals											
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 NAIC 1	389,809,478	3,763,175,894	2,783,858,580	4,312,706,096	2,482,447,428	13,731,997,476	15.2	12,999,703,291	17.3	13,579,989,130	152,008,346
5.2 NAIC 2				27,528,081	254,575,498	282,103,579	0.3	104,856,338	0.1	282,103,579	
5.3 NAIC 3				2,405,000	4,160,026	6,565,026	0.0	518,367	0.0	6,565,026	
5.4 NAIC 4								127,242	0.0		
5.5 NAIC 5											
5.6 NAIC 6		355,196	113,315			468,511	0.0			468,511	
5.7 Totals	389,809,478	3,763,531,090	2,783,971,895	4,342,639,177	2,741,182,952	14,021,134,592	15.5	13,105,205,238	17.5	13,869,126,246	152,008,346

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)											
6.1 NAIC 1	3,876,476,250	9,079,738,686	10,761,394,873	6,221,905,550	4,423,780,697	34,363,296,056	38.0	29,593,199,533	39.4	19,024,830,806	15,338,465,250
6.2 NAIC 2	2,462,024,248	6,470,250,043	9,315,786,206	4,417,063,201	1,311,275,520	23,976,399,218	26.5	19,722,524,734	26.3	12,315,356,599	11,661,042,619
6.3 NAIC 3	246,522,901	1,659,074,364	2,078,487,263	286,436,570	48,987,237	4,319,508,335	4.8	3,354,700,233	4.5	2,100,188,758	2,219,319,577
6.4 NAIC 4	55,082,125	957,468,452	1,194,437,371	4,114,401	1,337,813	2,212,440,162	2.4	2,073,654,317	2.8	959,972,333	1,252,467,829
6.5 NAIC 5	54,168,361	176,248,039	76,420,918	27,063,979	2,968,116	336,869,413	0.4	358,936,076	0.5	106,658,738	230,210,675
6.6 NAIC 6	11,010,309	6,041,465	35,363,740	3,502,456	337,561	56,255,531	0.1	75,380,176	0.1	12,427,623	43,827,908
6.7 Totals	6,705,284,194	18,348,821,049	23,461,890,371	10,960,086,157	5,788,686,944	65,264,768,715	72.2	55,178,395,069	73.6	34,519,434,857	30,745,333,858
7. Hybrid Securities											
7.1 NAIC 1											
7.2 NAIC 2								23,030,793	0.0		
7.3 NAIC 3											
7.4 NAIC 4											
7.5 NAIC 5											
7.6 NAIC 6											
7.7 Totals								23,030,793	0.0		
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1											
8.2 NAIC 2			1,785,678,533			1,785,678,533	2.0				1,785,678,533
8.3 NAIC 3											
8.4 NAIC 4											
8.5 NAIC 5											
8.6 NAIC 6											
8.7 Totals			1,785,678,533			1,785,678,533	2.0				1,785,678,533

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 6,677,280,095	14,037,420,558	15,761,292,625	12,502,134,786	8,400,927,252	57,379,055,316	63.5	XXX	XXX	41,701,531,549	15,677,523,767
9.2 NAIC 2	(d) 2,462,024,248	6,470,599,516	11,101,464,739	4,477,958,562	1,565,851,018	26,077,898,083	28.9	XXX	XXX	12,631,176,930	13,446,721,153
9.3 NAIC 3	(d) 246,522,901	1,659,074,364	2,078,487,263	288,841,570	53,147,263	4,326,073,361	4.8	XXX	XXX	2,106,753,784	2,219,319,577
9.4 NAIC 4	(d) 55,082,125	957,468,452	1,194,437,371	4,114,401	1,337,813	2,212,440,162	2.4	XXX	XXX	959,972,333	1,252,467,829
9.5 NAIC 5	(d) 54,168,361	176,248,039	76,420,918	27,063,979	2,968,116	(c) 336,869,413	0.4	XXX	XXX	106,658,738	230,210,675
9.6 NAIC 6	(d) 11,010,309	6,396,661	35,477,055	3,502,456	337,561	(c) 56,724,042	0.1	XXX	XXX	12,896,134	43,827,908
9.7 Totals	9,506,088,039	23,307,207,590	30,247,579,971	17,303,615,754	10,024,569,023	(b) 90,389,060,377	100.0	XXX	XXX	57,518,989,468	32,870,070,909
9.8 Line 9.7 as a % of Col. 6	10.5	25.8	33.5	19.1	11.1	100.0	XXX	XXX	XXX	63.6	36.4
10. Total Bonds Prior Year											
10.1 NAIC 1	5,121,106,346	12,485,175,964	12,870,641,422	11,649,506,047	7,095,355,400	XXX	XXX	49,221,785,179	65.6	36,603,284,060	12,618,501,119
10.2 NAIC 2	1,646,612,923	5,593,565,343	7,349,130,990	4,084,290,332	1,262,759,185	XXX	XXX	19,936,358,773	26.6	10,421,567,502	9,514,791,271
10.3 NAIC 3	173,453,023	1,115,095,680	1,807,385,914	215,103,738	44,180,245	XXX	XXX	3,355,218,600	4.5	1,886,179,044	1,469,039,556
10.4 NAIC 4	49,433,792	704,482,828	1,288,239,750	24,043,095	7,582,094	XXX	XXX	2,073,781,559	2.8	1,015,386,328	1,058,395,231
10.5 NAIC 5	18,427,791	201,168,857	108,395,009	27,210,374	3,734,045	XXX	XXX	(c) 358,936,076	0.5	110,039,398	248,896,678
10.6 NAIC 6	17,208,039	7,358,808	43,357,839	7,139,168	316,322	XXX	XXX	(c) 75,380,176	0.1	18,420,160	56,960,016
10.7 Totals	7,026,241,914	20,106,847,480	23,467,150,924	16,007,292,754	8,413,927,291	XXX	XXX	(b) 75,021,460,363	100.0	50,054,876,492	24,966,583,871
10.8 Line 10.7 as a % of Col. 8	9.4	26.8	31.3	21.3	11.2	XXX	XXX	100.0	XXX	66.7	33.3
11. Total Publicly Traded Bonds											
11.1 NAIC 1	5,141,851,073	9,113,789,018	11,001,257,504	9,848,879,080	6,595,754,874	41,701,531,549	46.1	36,603,284,060	48.8	41,701,531,549	XXX
11.2 NAIC 2	1,120,336,314	2,897,726,217	4,735,432,626	2,657,246,373	1,220,435,401	12,631,176,931	14.0	10,421,567,502	13.9	12,631,176,931	XXX
11.3 NAIC 3	110,079,406	821,176,958	975,527,974	181,215,016	18,754,430	2,106,753,784	2.3	1,886,179,044	2.5	2,106,753,784	XXX
11.4 NAIC 4	25,079,341	407,237,209	522,358,377	3,963,381	1,334,024	959,972,332	1.1	1,015,386,328	1.4	959,972,332	XXX
11.5 NAIC 5	26,371,774	46,891,128	9,638,644	23,757,192		106,658,738	0.1	110,039,398	0.1	106,658,738	XXX
11.6 NAIC 6	8,690,352	1,756,716	2,427,492	21,574		12,896,134	0.0	18,420,160	0.0	12,896,134	XXX
11.7 Totals	6,432,408,260	13,288,577,246	17,246,642,617	12,715,082,616	7,836,278,729	57,518,989,468	63.6	50,054,876,492	66.7	57,518,989,468	XXX
11.8 Line 11.7 as a % of Col. 6	11.2	23.1	30.0	22.1	13.6	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	7.1	14.7	19.1	14.1	8.7	63.6	XXX	XXX	XXX	63.6	XXX
12. Total Privately Placed Bonds											
12.1 NAIC 1	1,535,429,022	4,923,631,540	4,760,035,121	2,653,255,706	1,805,172,378	15,677,523,767	17.3	12,618,501,119	16.8	XXX	15,677,523,767
12.2 NAIC 2	1,341,687,934	3,572,873,299	6,366,032,113	1,820,712,189	345,415,617	13,446,721,152	14.9	9,514,791,271	12.7	XXX	13,446,721,152
12.3 NAIC 3	136,443,495	837,897,406	1,102,959,289	107,626,554	34,392,833	2,219,319,577	2.5	1,469,039,556	2.0	XXX	2,219,319,577
12.4 NAIC 4	30,002,784	550,231,243	672,078,994	151,020	3,789	1,252,467,830	1.4	1,058,395,231	1.4	XXX	1,252,467,830
12.5 NAIC 5	27,796,587	129,356,911	66,782,274	3,306,787	2,968,116	230,210,675	0.3	248,896,678	0.3	XXX	230,210,675
12.6 NAIC 6	2,319,957	4,639,945	33,049,563	3,480,882	337,561	43,827,908	0.0	56,960,016	0.1	XXX	43,827,908
12.7 Totals	3,073,679,779	10,018,630,344	13,000,937,354	4,588,533,138	2,188,290,294	32,870,070,909	36.4	24,966,583,871	33.3	XXX	32,870,070,909
12.8 Line 12.7 as a % of Col. 6	9.4	30.5	39.6	14.0	6.7	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	3.4	11.1	14.4	5.1	2.4	36.4	XXX	XXX	XXX	XXX	36.4

(a) Includes $ 12,416,798,836 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 687,324,320 current year, $ 2,968,172,385 prior year of bonds with Z designations and $, current year $ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $ 48,809,446 current year, $ 113,843,515 prior year of bonds with 5* designations and $, current year $ 34,938 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $; NAIC 2 $; NAIC 3 $; NAIC 4 $; NAIC 5 $; NAIC 6 $

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	2,185,858,979	152,756,562	914,295,520	207,012,585	1,060,372,077	4,520,295,723	5.0	1,824,773,204	2.4	4,480,431,738	39,863,985
1.2 Residential Mortgage-Backed Securities	30,166,521	203,623,340	315,130,982	532,123,948	110,969,893	1,192,014,684	1.3	1,169,936,629	1.6	1,192,014,684	
1.3 Commercial Mortgage-Backed Securities	89,487,878	453,785,754	733,669,130	884,782,875	241,620,372	2,403,346,009	2.7	2,481,138,723	3.3	2,403,346,009	
1.4 Other Loan-Backed and Structured Securities	22,094,210	68,571,611	44,623,561	37,141,291		172,430,673	0.2	203,672,280	0.3	91,855,319	80,575,354
1.5 Totals	2,327,607,588	878,737,267	2,007,719,193	1,661,060,699	1,412,962,342	8,288,087,089	9.2	5,679,520,836	7.6	8,167,647,750	120,439,339
2. All Other Governments											
2.1 Issuer Obligations	83,386,779	316,118,184	208,319,979	339,829,721	81,736,784	1,029,391,447	1.1	1,035,308,424	1.4	962,780,615	66,610,832
2.2 Residential Mortgage-Backed Securities											
2.3 Commercial Mortgage-Backed Securities											
2.4 Other Loan-Backed and Structured Securities											
2.5 Totals	83,386,779	316,118,184	208,319,979	339,829,721	81,736,784	1,029,391,447	1.1	1,035,308,424	1.4	962,780,615	66,610,832
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations											
3.2 Residential Mortgage-Backed Securities											
3.3 Commercial Mortgage-Backed Securities											
3.4 Other Loan-Backed and Structured Securities											
3.5 Totals											
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations											
4.2 Residential Mortgage-Backed Securities											
4.3 Commercial Mortgage-Backed Securities											
4.4 Other Loan-Backed and Structured Securities											
4.5 Totals											
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed											
5.1 Issuer Obligations	58,289,804	2,651,987,125	1,806,362,990	2,193,490,325	2,332,481,426	9,042,611,670	10.0	8,223,173,404	11.0	8,900,706,614	141,905,056
5.2 Residential Mortgage-Backed Securities	321,150,444	1,017,069,818	901,542,319	1,938,741,284	351,069,200	4,529,573,065	5.0	4,510,238,091	6.0	4,529,573,065	
5.3 Commercial Mortgage-Backed Securities	10,369,231	94,474,147	75,223,051	210,407,568	57,632,325	448,106,322	0.5	370,873,884	0.5	438,846,568	9,259,754
5.4 Other Loan-Backed and Structured Securities			843,535			843,535	0.0	919,859	0.0		843,535
5.5 Totals	389,809,479	3,763,531,090	2,783,971,895	4,342,639,177	2,741,182,951	14,021,134,592	15.5	13,105,205,238	17.5	13,869,126,247	152,008,345
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	4,773,031,979	13,844,334,789	19,701,036,156	10,041,509,025	5,059,320,070	53,419,232,019	59.1	44,225,048,242	58.9	30,624,170,956	22,795,061,063
6.2 Residential Mortgage-Backed Securities	243,863,716	563,823,031	321,498,940	333,714,121	95,352,916	1,558,252,724	1.7	1,972,749,963	2.6	1,139,094,717	419,158,007
6.3 Commercial Mortgage-Backed Securities	1,121,980,914	813,083,369	1,604,399,914	66,151,726	217,334,440	3,822,950,363	4.2	4,089,680,253	5.5	2,299,903,101	1,523,047,262
6.4 Other Loan-Backed and Structured Securities	566,407,584	3,127,579,861	1,834,955,361	518,711,285	416,679,518	6,464,333,609	7.2	4,890,916,613	6.5	456,266,082	6,008,067,527
6.5 Totals	6,705,284,193	18,348,821,050	23,461,890,371	10,960,086,157	5,788,686,944	65,264,768,715	72.2	55,178,395,071	73.6	34,519,434,856	30,745,333,859
7. Hybrid Securities											
7.1 Issuer Obligations								23,030,793	0.0		
7.2 Residential Mortgage-Backed Securities											
7.3 Commercial Mortgage-Backed Securities											
7.4 Other Loan-Backed and Structured Securities											
7.5 Totals								23,030,793	0.0		
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations			1,785,678,533			1,785,678,533	2.0				1,785,678,533
8.2 Residential Mortgage-Backed Securities											
8.3 Commercial Mortgage-Backed Securities											
8.4 Other Loan-Backed and Structured Securities											
8.5 Totals			1,785,678,533			1,785,678,533	2.0				1,785,678,533

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	7,100,567,541	16,965,196,660	24,415,693,178	12,781,841,656	8,533,910,357	69,797,209,392	77.2	XXX	XXX	44,968,089,923	24,829,119,469
9.2 Residential Mortgage-Backed Securities	595,180,681	1,784,516,189	1,538,172,241	2,804,579,353	557,392,009	7,279,840,473	8.1	XXX	XXX	6,860,682,466	419,158,007
9.3 Commercial Mortgage-Backed Securities	1,221,838,023	1,361,343,270	2,413,292,095	1,161,342,169	516,587,137	6,674,402,694	7.4	XXX	XXX	5,142,095,678	1,532,307,016
9.4 Other Loan-Backed and Structured Securities	588,501,794	3,196,151,472	1,880,422,457	555,852,576	416,679,518	6,637,607,817	7.3	XXX	XXX	548,121,401	6,089,486,416
9.5 Totals	9,506,088,039	23,307,207,591	30,247,579,971	17,303,615,754	10,024,569,021	90,389,060,376	100.0	XXX	XXX	57,518,989,468	32,870,070,908
9.6 Line 9.5 as a % of Col. 6	10.5	25.8	33.5	19.1	11.1	100.0	XXX	XXX	XXX	63.6	36.4
10. Total Bonds Prior Year											
10.1 Issuer Obligations	4,444,815,408	13,618,189,290	18,350,840,348	11,600,332,932	7,317,156,089	XXX	XXX	55,331,334,067	73.8	36,512,592,611	18,818,741,456
10.2 Residential Mortgage-Backed Securities	768,208,514	1,994,123,541	1,612,671,569	2,723,566,089	554,354,970	XXX	XXX	7,652,924,683	10.2	7,166,314,534	486,610,149
10.3 Commercial Mortgage-Backed Securities	1,268,926,276	2,302,613,973	1,890,351,037	1,138,022,647	341,778,927	XXX	XXX	6,941,692,860	9.3	5,898,181,239	1,043,511,621
10.4 Other Loan-Backed and Structured Securities	544,291,718	2,191,920,675	1,613,287,970	545,371,083	200,637,306	XXX	XXX	5,095,508,752	6.8	477,788,109	4,617,720,643
10.5 Totals	7,026,241,916	20,106,847,479	23,467,150,924	16,007,292,751	8,413,927,292	XXX	XXX	75,021,460,362	100.0	50,054,876,493	24,966,583,869
10.6 Line 10.5 as a % of Col. 8	9.4	26.8	31.3	21.3	11.2	XXX	XXX	100.0	XXX	66.7	33.3
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	4,907,501,018	10,355,548,821	13,863,691,975	8,832,973,639	7,008,374,469	44,968,089,922	49.7	36,512,592,611	48.7	44,968,089,922	XXX
11.2 Residential Mortgage-Backed Securities	546,439,125	1,664,319,987	1,460,056,798	2,685,339,723	504,526,834	6,860,682,467	7.6	7,166,314,534	9.6	6,860,682,467	XXX
11.3 Commercial Mortgage-Backed Securities	900,689,926	1,038,214,452	1,803,494,777	1,095,190,443	304,506,079	5,142,095,677	5.7	5,898,181,239	7.9	5,142,095,677	XXX
11.4 Other Loan-Backed and Structured Securities	77,778,191	230,493,986	119,399,067	101,578,811	18,871,346	548,121,401	0.6	477,788,109	0.6	548,121,401	XXX
11.5 Totals	6,432,408,260	13,288,577,246	17,246,642,617	12,715,082,616	7,836,278,728	57,518,989,467	63.6	50,054,876,493	66.7	57,518,989,467	XXX
11.6 Line 11.5 as a % of Col. 6	11.2	23.1	30.0	22.1	13.6	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	7.1	14.7	19.1	14.1	8.7	63.6	XXX	XXX	XXX	63.6	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations	2,193,066,523	6,609,647,839	10,552,001,203	3,948,868,017	1,525,535,888	24,829,119,470	27.5	18,818,741,456	25.1	XXX	24,829,119,470
12.2 Residential Mortgage-Backed Securities	48,741,556	120,196,202	78,115,443	119,239,630	52,865,175	419,158,006	0.5	486,610,149	0.6	XXX	419,158,006
12.3 Commercial Mortgage-Backed Securities	321,148,097	323,128,818	609,797,318	66,151,726	212,081,058	1,532,307,017	1.7	1,043,511,621	1.4	XXX	1,532,307,017
12.4 Other Loan-Backed and Structured Securities	510,723,603	2,965,657,486	1,761,023,390	454,273,765	397,808,172	6,089,486,416	6.7	4,617,720,643	6.2	XXX	6,089,486,416
12.5 Totals	3,073,679,779	10,018,630,345	13,000,937,354	4,588,533,138	2,188,290,293	32,870,070,909	36.4	24,966,583,869	33.3	XXX	32,870,070,909
12.6 Line 12.5 as a % of Col. 6	9.4	30.5	39.6	14.0	6.7	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	3.4	11.1	14.4	5.1	2.4	36.4	XXX	XXX	XXX	XXX	36.4

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	240,937,282	240,937,282			
2. Cost of short-term investments acquired	11,047,043,890	11,047,043,890			
3. Accrual of discount	91,155	91,155			
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals	(3,199)	(3,199)			
6. Deduct consideration received on disposals	10,853,851,902	10,853,851,902			
7. Deduct amortization of premium	2,232,806	2,232,806			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	431,984,420	431,984,420			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	431,984,420	431,984,420			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 9, prior year)		473,271,677
2.	Cost paid/(consideration received) on additions:		
	2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	12,820,000	
	2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14		12,820,000
3.	Unrealized valuation increase/(decrease):		
	3.1 Section 1, Column 17	115,430,672	
	3.2 Section 2, Column 19	51,560,971	166,991,644
4.	Total gain (loss) on termination recognized, Section 2, Column 22		(34,771,233)
5.	Considerations received/(paid) on terminations, Section 2, Column 15		(24,588,449)
6.	Amortization:		
	6.1 Section 1, Column 19	(42,758,859)	
	6.2 Section 2, Column 21	(1,816,551)	(44,575,410)
7.	Adjustment to the book/adjusted carrying value of hedged item:		
	7.1 Section 1, Column 20		
	7.2 Section 2, Column 23		
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Section 1, Column 18		
	8.2 Section 2, Column 20	7,168,631	7,168,631
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6+7+8)		605,493,758
10.	Deduct nonadmitted assets		
11.	Statement value at end of current period (Line 9 minus Line 10)		605,493,758

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)				(259,375)
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)				6,852
3.1	Add:				
	Change in variation margin on open contracts - Highly effective hedges				
	3.11 Section 1, Column 15, current year minus				
	3.12 Section 1, Column 15, prior year				
	Change in variation margin on open contracts - All other				
	3.13 Section 1, Column 18, current year minus	245,617			
	3.14 Section 1, Column 18, prior year	(140,062)	385,680	385,680	
3.2	Add:				
	Change in adjustment to basis of hedged item				
	3.21 Section 1, Column 17, current year to date minus				
	3.22 Section 1, Column 17, prior year				
	Change in amount recognized				
	3.23 Section 1, Column 19, current year to date minus	245,617			
	3.24 Section 1, Column 19, prior year	(140,062)	385,680	385,680	
3.3	Subtotal (Line 3.1 minus Line 3.2)				
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)		(2,896,434)		
4.2	Less:				
	4.21 Amount used to adjust basis of hedged item (Section 2, Column 17)				
	4.22 Amount recognized (Section 2, Column 16)	(2,896,434)	(2,896,434)		
4.3	Subtotal (Line 4.1 minus Line 4.2)				
5.	Dispositions gains (losses) on contracts terminated in prior year:				
	5.1 Total gain (loss) recognized for terminations in prior year				
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year				
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)				(252,523)
7.	Deduct total nonadmitted amounts				
8.	Statement value at end of current period (Line 6 minus Line 7)				(252,523)

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
								Derivative Instrument(s) Open			Cash Instrument(s) Held				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
9999999 - Totals						XXX	XXX	XXX			XXX	XXX	XXX		

NONE

SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

NONE

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year To Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory										
2. Add: Opened or Acquired Transactions										
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value	XXX		XXX		XXX		XXX		XXX	
4. Less: Closed or Disposed of Transactions										
5. Less: Positions Disposed of for Failing Effectiveness Criteria										
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value	XXX		XXX		XXX		XXX		XXX	
7. Ending Inventory										

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

			Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14	605,493,758	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance	(252,523)	
3.	Total (Line 1 plus Line 2)		605,241,235
4.	Part D, Section 1, Column 5	1,063,893,011	
5.	Part D, Section 1, Column 6	(458,651,776)	
6.	Total (Line 3 minus Line 4 minus Line 5)		

			Fair Value Check
7.	Part A, Section 1, Column 16	646,658,502	
8.	Part B, Section 1, Column 13	(252,523)	
9.	Total (Line 7 plus Line 8)		646,405,979
10.	Part D, Section 1, Column 8	1,106,347,704	
11.	Part D, Section 1, Column 9	(459,941,727)	
12	Total (Line 9 minus Line 10 minus Line 11)		1

			Potential Exposure Check
13.	Part A, Section 1, Column 21	165,291,276	
14.	Part B, Section 1, Column 20	1,568,440	
15.	Part D, Section 1, Column 11	166,859,713	
16.	Total (Line 13 plus Line 14 minus Line 15)		3

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	1,214,351,414	1,214,351,414	
2. Cost of cash equivalents acquired	88,976,641,818	88,976,641,818	
3. Accrual of discount	1,676,316	1,676,316	
4. Unrealized valuation increase (decrease)			
5. Total gain (loss) on disposals	(62,275)	(62,275)	
6. Deduct consideration received on disposals	86,272,373,335	86,272,373,335	
7. Deduct amortization of premium	522,781	522,781	
8. Total foreign exchange change in book/adjusted carrying value			
9. Deduct current year's other than temporary impairment recognized			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,919,711,157	3,919,711,157	
11. Deduct total nonadmitted amounts			
12. Statement value at end of current period (Line 10 minus Line 11)	3,919,711,157	3,919,711,157	

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: