



ANNUAL STATEMENT  
FOR THE YEAR ENDED DECEMBER 31, 2016  
OF THE CONDITION AND AFFAIRS OF THE  
**New York Life Insurance Company**  
NAIC Group Code 0826 , 0826 NAIC Company Code 66915 Employer's ID No.13-5582869  
(Current Period) (Prior Period)

Organized under the Laws of New York, State of Domicile or Port of Entry NY ,  
Country of Domicile United States of America

INCORPORATED/ORGANIZED MAY 21, 1841	COMMENCED BUSINESS APRIL 12, 1845*
Statutory Home Office.....	51 Madison Avenue, New York, NY, U.S. 10010.....
Main Administrative Office.....	51 Madison Avenue, New York, NY, U.S. 10010.....
	212-576-7000 .....
Mail Address.....	51 Madison Avenue, New York, NY, U.S. 10010.....
Primary Location of Books and Records.....	51 Madison Avenue, New York, NY, U.S. 10010.....
	212-576-7000 .....
Internet Website address .....	www.newyorklife.com.....
Statutory Statement Contact Person and Phone Number..	Robert Michael Gardner..... 212-576-8614.....
Statutory Statement Contact E-Mail Address.....	statement_contact@newyorklife.com .....
Statutory Statement Contact Fax Number .....	212-252-5699 .....

EXECUTIVE OFFICERS

**THEODORE ALEXANDER MATHAS**  
*Chairman of the Board  
and Chief Executive Officer*

**JOHN YONG KIM**  
*President  
and Chief Investment Officer*

**CHRISTOPHER OWSLEY BLUNT**  
*Executive Vice President  
and President of the Investments Group*

**SHEILA KEARNEY DAVIDSON**  
*Executive Vice President,  
Chief Legal Officer and General  
Counsel*

**JOHN THOMAS FLEURANT**  
*Executive Vice President  
and Chief Financial Officer*

**PATRICIA BARBARI**  
*Senior Vice President  
and General Auditor*

**THOMAS ALEXANDER HENDRY**  
*Senior Vice President  
and Treasurer*

**MARK JEROME MADGETT#**  
*Senior Vice President  
and Head of Agency*

**AMY MILLER#**  
*Senior Vice President, Deputy  
General Counsel and Secretary*

**GEORGE NICHOLS III**  
*Senior Vice President  
in charge of the Office of  
Governmental Affairs*

**KATHERINE ROCHE O'BRIEN**  
*Senior Vice President  
and Chief Human Resources Officer*

**JOEL MARTIN STEINBERG**  
*Senior Vice President,  
Chief Risk Officer, and Chief Actuary*

**ROBERT MICHAEL GARDNER**  
*Vice President and Controller*

DIRECTORS

BETTY CARRAWAY ALEWINE  
MICHELE GROSS BUCK  
ROBERT BARBER CARTER#

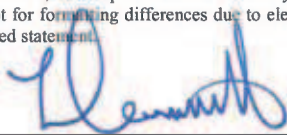
RALPH DE LA VEGA  
MARK LAWRENCE FEIDLER  
CHRISTINA ALBEHDINA GOLD

THEODORE ALEXANDER MATHAS  
SIDNEY THOMAS MOSER  
THOMAS CLAYTON SCHIEVELBEIN

EDWARD DANIEL SHIRLEY  
GERALD BERNARD SMITH  
WILLIAM GERALD WALTER

State of New York } SS  
County of New York

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

  
THEODORE ALEXANDER MATHAS  
Chairman of the Board  
and Chief Executive Officer

  
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and Chief Actuary

  
ROBERT MICHAEL GARDNER  
Vice President  
and Controller

STEPHEN COSTANZA

NOTARY PUBLIC-STATE OF NEW YORK  
No. 01CO6327901

Qualified in Westchester County

My Commission Expires July 20, 2019

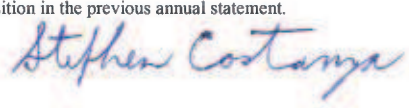
Subscribed and sworn to before me this

22 day of February 2017

a. Is this an original filing? Yes [ X ] No [ ]  
b. If no: 1. State the amendment number ...  
2. Date filed  
3. Number of pages attached

\*The Company became licensed to sell life insurance in the state of New York on April 17, 1845.

# Officers and Directors who did not occupy the indicated position in the previous annual statement.



ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D) .....	93,058,371,821	10,231,090	93,048,140,731	86,178,323,833
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	56,184,780		56,184,780	59,044,818
2.2 Common stocks .....	9,843,533,300		9,843,533,300	9,380,421,844
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	13,789,803,849		13,789,803,849	13,706,972,144
3.2 Other than first liens .....	1,062,951,987		1,062,951,987	894,057,494
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....	236,311,305		236,311,305	279,791,997
4.2 Properties held for the production of income (less \$ ..... (169,590,990) encumbrances) .....	1,349,950,239		1,349,950,239	1,146,301,187
4.3 Properties held for sale (less \$ ..... encumbrances) .....	215,968		215,968	
5. Cash (\$ ..... (56,078,766) , Schedule E - Part 1), cash equivalents (\$ ..... 2,774,577,426 , Schedule E - Part 2) and short-term investments (\$ ..... 270,455,232 , Schedule DA) .....	2,988,953,892		2,988,953,892	4,391,984,321
6. Contract loans (including \$ ..... 0 premium notes) .....	10,598,019,868	1,673,336	10,596,346,532	10,409,935,957
7. Derivatives (Schedule DB) .....	806,223,225		806,223,225	1,063,893,010
8. Other invested assets (Schedule BA) .....	8,907,130,728	97,480,370	8,809,650,358	9,486,041,117
9. Receivables for securities .....	55,354,684		55,354,684	46,832,892
10. Securities lending reinvested collateral assets (Schedule DL) .....				
11. Aggregate write-ins for invested assets .....	142,105,341		142,105,341	172,475,732
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	142,895,110,987	109,384,796	142,785,726,191	137,216,076,346
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	1,375,171,409	11,196	1,375,160,213	1,250,198,868
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	206,220,385	3,985,466	202,234,919	251,849,631
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	1,640,583,523		1,640,583,523	1,584,312,956
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	50,588,436		50,588,436	15,389,454
16.2 Funds held by or deposited with reinsured companies .....	4,153,901,184		4,153,901,184	4,255,162,744
16.3 Other amounts receivable under reinsurance contracts .....	8,750,722		8,750,722	39,232,516
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	37,773,764		37,773,764	181,806,445
18.2 Net deferred tax asset .....	3,012,199,621	992,610,110	2,019,589,511	1,776,214,104
19. Guaranty funds receivable or on deposit .....	14,588,711		14,588,711	21,476,270
20. Electronic data processing equipment and software .....	355,045,226	334,131,261	20,913,965	32,553,043
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	139,878,703	139,878,703		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	274,091,451		274,091,451	312,259,866
24. Health care (\$ ..... ) and other amounts receivable .....	31,861,035	31,861,035		
25. Aggregate write-ins for other than invested assets .....	4,492,116,395	110,877,934	4,381,238,461	4,291,237,556
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	158,687,881,552	1,722,740,501	156,965,141,051	151,227,769,799
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	13,796,693,667		13,796,693,667	12,326,590,036
28. Total (Lines 26 and 27) .....	172,484,575,219	1,722,740,501	170,761,834,718	163,554,359,835
<b>DETAILS OF WRITE-INS</b>				
1101. Derivatives-collateral assets .....	141,302,053		141,302,053	76,083,981
1102. Investment receivable .....	803,288		803,288	96,391,751
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....	142,105,341		142,105,341	172,475,732
2501. Amounts receivable on corporate owned life insurance .....	4,084,016,523		4,084,016,523	3,986,905,998
2502. Interest in annuity contracts .....	149,252,063		149,252,063	147,587,900
2503. Unearned reinsurance premium recoverable .....	69,911,778		69,911,778	66,734,155
2598. Summary of remaining write-ins for Line 25 from overflow page .....	188,936,031	110,877,934	78,058,097	90,009,503
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	4,492,116,395	110,877,934	4,381,238,461	4,291,237,556

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Aggregate reserve for life contracts \$ .....98,637,340,499 (Exh. 5, Line 9999999) less \$ ..... included in Line 6.3 (including \$ .....442,655,925 Modco Reserve) .....	98,637,340,499	94,989,602,810
2. Aggregate reserve for accident and health contracts (including \$ .....560,660,363 Modco Reserve) .....	3,649,798,901	3,475,624,854
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ ..... Modco Reserve) .....	16,434,972,753	15,384,187,279
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11) .....	831,664,978	771,190,711
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11) .....	23,654,203	26,278,809
5. Policyholders' dividends \$ .....18,947,774 and coupons \$ ..... due and unpaid (Exhibit 4, Line 10) .....	18,947,774	17,418,551
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ .....134,578 Modco) .....	1,865,880,141	1,772,009,751
6.2 Dividends not yet apportioned (including \$ ..... Modco) .....		
6.3 Coupons and similar benefits (including \$ ..... Modco) .....		
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ .....96,316 discount; including \$ .....1,448,970 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14) .....	83,591,505	89,302,247
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		
9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health experience rating refunds of which \$ ..... is for medical loss ratio rebate per the Public Health Service Act .....		25,509,141
9.3 Other amounts payable on reinsurance, including \$ .....50,531,010 assumed and \$ .....7,994,520 ceded .....	58,525,530	48,580,133
9.4 Interest maintenance reserve (IMR, Line 6) .....	723,641,272	593,243,067
10. Commissions to agents due or accrued-life and annuity contracts \$ .....13,989,674 accident and health \$ .....2,302,702 and deposit-type contract funds \$ ..... .....	16,292,376	17,724,863
11. Commissions and expense allowances payable on reinsurance assumed .....	14,986,114	21,195,098
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6) .....	1,916,637,322	1,321,958,417
13. Transfers to Separate Accounts due or accrued (net) (including \$ .....(3,239,580) accrued for expense allowances recognized in reserves, net of reinsured allowances) .....	(5,609,861)	(6,919,653)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5) .....	40,438,075	51,810,118
15.1 Current federal and foreign income taxes, including \$ .....(69,259,196) on realized capital gains (losses) .....	58,144,776	9,374,768
15.2 Net deferred tax liability .....		
16. Unearned investment income .....	2,328,012	1,577,925
17. Amounts withheld or retained by company as agent or trustee .....	918,199,033	861,062,787
18. Amounts held for agents' account, including \$ .....32,325,346 agents' credit balances .....	32,325,346	31,270,944
19. Remittances and items not allocated .....	190,753,145	242,327,269
20. Net adjustment in assets and liabilities due to foreign exchange rates .....	30,355,772	30,887,680
21. Liability for benefits for employees and agents if not included above .....	383,695,005	948,508,447
22. Borrowed money \$ .....503,227,998 and interest thereon \$ .....0 .....	503,227,998	503,353,283
23. Dividends to stockholders declared and unpaid .....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7) .....	2,175,467,496	2,260,338,152
24.02 Reinsurance in unauthorized and certified (\$ ..... ) companies .....	2,448,639	2,010,185
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... ) reinsurers .....		
24.04 Payable to parent, subsidiaries and affiliates .....	43,166,013	60,957,522
24.05 Drafts outstanding .....		
24.06 Liability for amounts held under uninsured plans .....		
24.07 Funds held under coinsurance .....	4,406,847,294	4,597,881,515
24.08 Derivatives .....	539,369,608	458,651,776
24.09 Payable for securities .....	268,726,736	193,218,120
24.10 Payable for securities lending .....	653,427,161	577,664,522
24.11 Capital notes \$ ..... and interest thereon \$ ..... .....		
25. Aggregate write-ins for liabilities .....	2,344,210,887	2,357,648,513
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	136,863,454,503	131,735,449,604
27. From Separate Accounts Statement .....	13,790,819,109	12,322,975,116
28. Total liabilities (Lines 26 and 27) .....	150,654,273,612	144,058,424,720
29. Common capital stock .....		
30. Preferred capital stock .....		
31. Aggregate write-ins for other than special surplus funds .....		
32. Surplus notes .....	1,992,828,461	1,992,426,128
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1) .....		
34. Aggregate write-ins for special surplus funds .....		
35. Unassigned funds (surplus) .....	18,114,732,645	17,503,508,987
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ .....5,874,558 in Separate Accounts Statement) .....	20,107,561,106	19,495,935,115
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55) .....	20,107,561,106	19,495,935,115
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	170,761,834,718	163,554,359,835
<b>DETAILS OF WRITE-INS</b>		
2501. Unfunded pension obligations for employees and agents .....	1,210,940,667	918,158,307
2502. Derivatives-collateral liability .....	389,721,023	698,866,744
2503. Special reserves on certain group policies .....	306,681,249	299,605,429
2598. Summary of remaining write-ins for Line 25 from overflow page .....	436,867,948	441,018,033
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	2,344,210,887	2,357,648,513
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above) .....		
3401. ....		
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....		

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11) .....	15,440,136,977	20,398,285,886
2. Considerations for supplementary contracts with life contingencies .....	1,166,868	1,468,643
3. Net investment income (Exhibit of Net Investment Income, Line 17) .....	5,961,418,415	5,818,874,375
4. Amortization of Interest Maintenance Reserve (IMR, Line 5) .....	116,607,933	149,364,708
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1) .....	31,533,326	351,276,773
7. Reserve adjustments on reinsurance ceded .....	(141,715,486)	(111,236,161)
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	12,868,757	12,868,037
8.2 Charges and fees for deposit-type contracts .....	75,704,527	75,085,176
8.3 Aggregate write-ins for miscellaneous income .....	421,730,171	390,426,806
9. Total (Lines 1 to 8.3) .....	21,919,451,488	27,086,414,243
10. Death benefits .....	3,872,040,969	3,588,207,404
11. Matured endowments (excluding guaranteed annual pure endowments) .....	14,451,369	12,151,561
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8) .....	1,169,522,141	1,168,952,437
13. Disability benefits and benefits under accident and health contracts .....	232,469,783	225,477,030
14. Coupons, guaranteed annual pure endowments and similar benefits .....		
15. Surrender benefits and withdrawals for life contracts .....	5,780,823,932	6,160,264,073
16. Group conversions .....	22,911,044	40,944,952
17. Interest and adjustments on contract or deposit-type contract funds .....	306,395,872	290,709,235
18. Payments on supplementary contracts with life contingencies .....	3,518,713	2,746,816
19. Increase in aggregate reserves for life and accident and health contracts .....	3,848,411,722	9,253,838,787
20. Totals (Lines 10 to 19) .....	15,250,545,545	20,743,292,295
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1) .....	451,980,871	405,697,933
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1) .....	101,450,406	833,060,068
23. General insurance expenses (Exhibit 2, Line 10, Cols. 1, 2, 3 and 4) .....	2,321,981,872	2,125,380,224
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3) .....	196,995,000	196,933,798
25. Increase in loading on deferred and uncollected premiums .....	4,883,723	3,611,651
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	999,967,761	120,060,612
27. Aggregate write-ins for deductions .....	203,528,092	257,818,788
28. Totals (Lines 20 to 27) .....	19,531,333,270	24,685,855,369
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28) .....	2,388,118,218	2,400,558,874
30. Dividends to policyholders .....	1,943,957,223	1,923,250,075
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30) .....	444,160,995	477,308,799
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....	(162,536,910)	326,687,419
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	606,697,905	150,621,380
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ .....(24,055,856) (excluding taxes of \$ .....134,478,022 transferred to the IMR) .....	(308,670,686)	(302,863,374)
35. Net income (Line 33 plus Line 34) .....	298,027,219	(152,241,994)
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2) .....	19,495,935,115	18,605,992,583
37. Net income (Line 35) .....	298,027,219	(152,241,994)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....(14,347,031) .....	178,252,761	541,986,701
39. Change in net unrealized foreign exchange capital gain (loss) .....	122,266,850	(137,935,579)
40. Change in net deferred income tax .....	128,595,018	492,239,792
41. Change in nonadmitted assets .....	27,600,546	(406,327,824)
42. Change in liability for reinsurance in unauthorized and certified companies .....	(438,453)	(747,071)
43. Change in reserve on account of change in valuation basis, (increase) or decrease .....		
44. Change in asset valuation reserve .....	84,870,656	177,306,628
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1) .....		
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....	(27,000,000)	
47. Other changes in surplus in Separate Accounts Statement .....	2,259,638	(1,114,738)
48. Change in surplus notes .....	402,333	402,333
49. Cumulative effect of changes in accounting principles .....		127,256,754
50. Capital changes:		
50.1 Paid in .....		
50.2 Transferred from surplus (Stock Dividend) .....		
50.3 Transferred to surplus .....		
51. Surplus adjustment:		
51.1 Paid in .....		
51.2 Transferred to capital (Stock Dividend) .....		
51.3 Transferred from capital .....		
51.4 Change in surplus as a result of reinsurance .....		
52. Dividends to stockholders .....		
53. Aggregate write-ins for gains and losses in surplus .....	(203,210,577)	249,117,530
54. Net change in capital and surplus for the year (Lines 37 through 53) .....	611,625,991	889,942,532
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) .....	20,107,561,106	19,495,935,115
DETAILS OF WRITE-INS		
08.301. Sundries .....	242,719,227	194,323,759
08.302. Adjustment in funds withheld .....	179,010,944	196,103,047
08.303. ....		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....		
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above) .....	421,730,171	390,426,806
2701. Adjustment in funds withheld .....	134,593,679	73,805,321
2702. Interest on benefit plans for employees and agents .....	44,118,855	18,699,041
2703. Other deductions for reinsurance .....	24,203,600	21,936,588
2798. Summary of remaining write-ins for Line 27 from overflow page .....	611,958	143,377,838
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above) .....	203,528,092	257,818,788
5301. Change in overfunded pension plan asset .....	79,908,259	161,084,690
5302. Prior period correction .....	17,225,000	(142,297,758)
5303. Change in special reserves on certain group annuity contracts .....	449,022	962,840
5398. Summary of remaining write-ins for Line 53 from overflow page .....	(300,792,858)	229,367,758
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above) .....	(203,210,577)	249,117,530



ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance .....	15,383,287,563	16,002,698,553
2. Net investment income .....	5,243,978,742	5,439,364,543
3. Miscellaneous income .....	396,284,727	619,438,694
4. Total (Lines 1 through 3) .....	21,023,551,032	22,061,501,790
5. Benefit and loss related payments .....	11,281,050,192	11,218,868,059
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	998,295,818	114,395,690
7. Commissions, expenses paid and aggregate write-ins for deductions .....	2,762,408,239	3,414,166,755
8. Dividends paid to policyholders .....	1,848,867,268	1,769,888,944
9. Federal and foreign income taxes paid (recovered) net of \$ .....109,230,352 tax on capital gains (losses) .....	(227,440,911)	621,520,915
10. Total (Lines 5 through 9) .....	16,663,180,606	17,138,840,363
11. Net cash from operations (Line 4 minus Line 10) .....	4,360,370,426	4,922,661,427
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	13,275,492,467	11,849,709,256
12.2 Stocks .....	953,237,860	2,830,863,676
12.3 Mortgage loans .....	1,952,460,662	1,862,508,682
12.4 Real estate .....	112,068,158	12,360,700
12.5 Other invested assets .....	1,029,283,781	20,141,237,671
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	7,924,692	3,428,495
12.7 Miscellaneous proceeds .....	564,926,801	144,019,429
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	17,895,394,421	36,844,127,909
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	19,289,223,912	15,491,130,585
13.2 Stocks .....	853,316,176	2,002,815,137
13.3 Mortgage loans .....	2,231,655,619	3,210,143,051
13.4 Real estate .....	237,393,849	340,321,076
13.5 Other invested assets .....	1,430,768,014	18,413,678,303
13.6 Miscellaneous applications .....	337,567,467	96,391,751
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	24,379,925,037	39,554,479,903
14. Net increase (decrease) in contract loans and premium notes .....	185,811,473	166,058,722
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(6,670,342,089)	(2,876,410,716)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....		
16.2 Capital and paid in surplus, less treasury stock .....		
16.3 Borrowed funds .....	(121,502)	(1,420,073)
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	998,534,862	519,976,313
16.5 Dividends to stockholders .....		
16.6 Other cash provided (applied) .....	(91,472,126)	485,823,409
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	906,941,234	1,004,379,649
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(1,403,030,429)	3,050,630,360
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	4,391,984,321	1,341,353,961
19.2 End of year (Line 18 plus Line 19.1) .....	2,988,953,892	4,391,984,321

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Bond to be announced commitments–purchased/sold .....	1,653,655,662	799,373,735
20.0002. Transfer/Exchange of bond investment to bond investment .....	642,681,647	492,133,072
20.0003. Transfer of affiliated other invested asset to affiliated bond investment .....	600,000,000	
20.0004. Depreciation/amortization on fixed assets .....	147,575,192	130,403,397
20.0005. Capitalized interest on bonds/payment in kind .....	121,858,368	119,842,176
20.0006. Transfer of equity investment to bond investment .....	81,059,287	
20.0007. Transfer of other invested assets to real estate .....	73,751,912	624,978,576
20.0008. Merger/spinoff/exchange/conversion/transfer of equity investment to equity investment .....	29,990,473	29,071,286
20.0009. Low income housing tax credit future commitments .....	24,248,666	13,102,432
20.0010. Dividend distribution from affiliated other invested asset .....	18,983,781	
20.0011. Transfer of equity to charitable organizations .....	15,991,414	2,000,872
20.0012. Exchange/conversion of bond investment to equity investment .....	11,586,286	13,271,505
20.0013. Transfer between other invested assets .....	11,209,099	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0014. Capital contribution to affiliated other invested asset .....	8,201,522	
20.0015. Capitalized deferred interest on mortgage loans .....	4,611,790	2,949,932
20.0016. Other invested assets stock distribution .....	2,976,186	16,465,230
20.0017. Dividend reinvestment of equities .....	807,947	2,952,692
20.0018. Transfer of mortgage loan to real estate .....	215,968	
20.0019. Bonds assumed through reinsurance transaction .....		6,776,345,567
20.0020. Liability for funds withheld on coinsurance .....		4,650,443,735
20.0021. Madison Capital Funding LLC investment (OIA) and note funding agreement (bonds) .....		2,293,744,793
20.0022. Mortgage loans assumed through reinsurance transaction .....		1,471,327,819
20.0023. Policy loans assumed through reinsurance transaction .....		1,376,968,955
20.0024. Net deposits on deposit-type contracts assumed through reinsurance transaction .....		798,681,327
20.0025. Transfer between affiliated other invested assets .....		200,000,000
20.0026. Transfer of affiliated other invested assets to other invested assets .....		136,951,723
20.0027. Equity investments assumed through reinsurance transaction .....		127,391,277
20.0028. Transfer of other invested assets to bonds .....		97,045,064
20.0029. Transfer of bond investment to affiliated equity investment .....		80,113,942
20.0030. Capitalized interest on affiliated other invested assets .....		54,730,642
20.0031. Transfer of mortgage loan to other invested assets .....		34,477,320
20.0032. Transfer of derivative to other invested assets .....		8,060,230

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	2	Ordinary			6	Group		Accident and Health			12
			3	4	5		7	8	9	10	11	
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (a)	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
1. Premiums and annuity considerations for life and accident and health contracts .....	15,440,136,977		7,274,679,509	272,989,295			2,213,826,407	5,245,254,627	149,708,771		283,678,368	
2. Considerations for supplementary contracts with life contingencies .....	1,166,868				1,166,868							
3. Net investment income .....	5,961,418,416		3,936,407,262	506,596,213	5,062,399		141,651,659	1,164,463,365	30,348,249		176,889,269	
4. Amortization of Interest Maintenance Reserve (IMR) .....	116,607,934		83,658,094	12,772,744	62,665		135,178	12,649,818	285,093		7,044,342	
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....												
6. Commissions and expense allowances on reinsurance ceded .....	31,533,326		31,690,589				253,452				(410,715)	
7. Reserve adjustments on reinsurance ceded .....	(141,715,486)		(47,817,628)								(93,897,858)	
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts .....	12,868,757		(905)					12,869,662				
8.2 Charges and fees for deposit-type contracts .....	75,704,527							75,704,527				
8.3 Aggregate write-ins for miscellaneous income .....	421,730,170		409,861,164	481,451	227,625		2,205,802	12,321,920	205,320		(3,995,925)	422,813
9. Totals (Lines 1 to 8.3) .....	21,919,451,489		11,688,478,085	792,839,703	6,519,557		2,358,072,498	6,523,263,919	180,547,433		369,307,481	422,813
10. Death benefits .....	3,872,040,969		2,459,439,399				1,412,601,570					
11. Matured endowments (excluding guaranteed annual pure endowments) .....	14,451,369		14,398,015				53,354					
12. Annuity benefits .....	1,169,522,141			574,158,560				595,363,581				
13. Disability benefits and benefits under accident and health contracts .....	232,469,782		45,736,372				6,620,988		95,109,415		85,003,007	
14. Coupons, guaranteed annual pure endowments and similar benefits .....												
15. Surrender benefits and withdrawals for life contracts .....	5,780,823,932		2,326,602,061	1,875,740			32,005,277	3,420,340,854				
16. Group conversions .....	22,911,045		22,760,113				150,932					
17. Interest and adjustments on contract or deposit-type contract funds .....	306,395,872		81,342,897	4,181,675	435,843		3,769,104	216,594,515	55,319		16,519	
18. Payments on supplementary contracts with life contingencies .....	3,518,713				3,518,713							
19. Increase in aggregate reserves for life and accident and health contracts .....	3,848,411,722		2,658,267,058	110,869,173	397,838		201,671,490	703,032,116	(7,711,060)		181,885,107	
20. Totals (Lines 10 to 19) .....	15,250,545,545		7,608,545,915	691,085,148	4,352,394		1,656,872,715	4,935,331,066	87,453,674		266,904,633	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	451,980,872		370,209,477	9,143,232			19,637,527	18,717,694	14,309,257		19,963,685	
22. Commissions and expense allowances on reinsurance assumed .....	101,450,406		101,444,502						5,904			
23. General insurance expenses .....	2,321,981,873		1,558,017,139	34,028,086	537,054		424,118,634	171,594,684	33,424,013		100,262,263	
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	196,995,001		145,016,061	1,714,259	5,248		35,176,026	3,616,667	3,272,349		8,194,391	
25. Increase in loading on deferred and uncollected premiums .....	4,883,723		7,228,752				(2,345,029)					
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	999,967,761		3,857,144					996,110,617				
27. Aggregate write-ins for deductions .....	203,528,089		196,984,367	89,037	101,427		(4,177,083)	2,977,388	7,238,875		314,078	
28. Totals (Lines 20 to 27) .....	19,531,333,270		9,991,303,357	736,059,762	4,996,123		2,129,282,790	6,128,348,116	145,704,072		395,639,050	
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28) .....	2,388,118,219		1,697,174,728	56,779,941	1,523,434		228,789,708	394,915,803	34,843,361		(26,331,569)	422,813
30. Dividends to policyholders .....	1,943,957,223		1,812,978,549	1,133,471			102,190,025	25,000	27,142,706		487,472	
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30) .....	444,160,996		(115,803,821)	55,646,470	1,523,434		126,599,683	394,890,803	7,700,655		(26,819,041)	422,813
32. Federal income taxes incurred (excluding tax on capital gains) .....	(162,536,909)		(340,624,594)	14,463,419	991,833		51,423,526	118,084,295	5,809,018		(12,832,392)	147,985
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	606,697,905		224,820,773	41,183,051	531,601		75,176,157	276,806,508	1,891,637		(13,986,649)	274,828
DETAILS OF WRITE-INS												
08.301. Sundry income .....	242,719,226		230,850,220	481,451	227,625		2,205,802	12,321,920	205,320		(3,995,925)	422,813
08.302. Adjustment in funds withheld .....	179,010,944		179,010,944									
08.303. ....												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....												
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....	421,730,170		409,861,164	481,451	227,625		2,205,802	12,321,920	205,320		(3,995,925)	422,813
2701. Adjustment in funds withheld .....	134,593,679		134,593,679									
2702. Interest on benefit plans for employees and agents .....	44,118,855		40,181,839	83,963	101,280		462,366	2,809,426	88,070		391,911	
2703. Other deductions for reinsurance .....	24,203,600		24,203,600									
2798. Summary of remaining write-ins for Line 27 from overflow page .....	611,955		(1,994,751)	5,074	147		(4,639,449)	167,962	7,150,805		(77,833)	
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....	203,528,089		196,984,367	89,037	101,427		(4,177,083)	2,977,388	7,238,875		314,078	

(a) Includes the following amounts for FEGLI/SGLI: Line 1 403,297,488 , Line 10 403,465,014 , Line 16 150,932 , Line 23 5,212,500 , Line 24

Line 26 Column 8 includes transfers, net of risk charges under certain separate account contracts of \$(8,610,198). Cumulative transfers from inception, net of risk charges, are \$(91,277,503). Corresponding amounts for certain Synthetic GIC contracts are \$(9,705,077), and \$(50,074,154) since inception.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR**

	1	2	Ordinary			6	Group	
			3	4	5		7	8
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities
Involving Life or Disability Contingencies (Reserves)								
(Net of Reinsurance Ceded)								
1. Reserve December 31, prior year .....	94,989,602,810		70,206,835,256	7,924,686,559	9,559,074		2,710,332,924	14,138,188,997
2. Tabular net premiums or considerations .....	13,299,812,512		6,431,042,625	254,894,313	1,073,519		1,213,987,072	5,398,814,983
3. Present value of disability claims incurred .....	32,025,150		30,790,875		XXX		1,234,275	
4. Tabular interest .....	3,771,374,337		2,712,328,211	419,051,559	275,542		111,590,760	528,128,265
5. Tabular less actual reserve released .....	166,343		(18,910,059)	12,734,295	2,567,490		2,314,981	1,459,636
6. Increase in reserve on account of change in valuation basis .....								
7. Other increases (net) .....	(418,614,204)		(387,828,132)					(30,786,072)
8. Totals (Lines 1 to 7) .....	111,674,366,948		78,974,258,776	8,611,366,726	13,475,625		4,039,460,012	20,035,805,809
9. Tabular cost .....	3,970,031,148		3,071,413,684		XXX		898,617,464	
10. Reserves released by death .....	1,183,001,966		1,071,692,958	XXX	XXX		111,309,008	XXX
11. Reserves released by other terminations (net) .....	2,064,444,092		1,951,729,042	1,818,169			110,896,881	
12. Annuity, supplementary contract and disability payments involving life contingencies .....	4,640,549,371		40,820,767	573,992,824	3,518,713		6,632,245	4,015,584,822
13. Net transfers to or (from) Separate Accounts .....	1,178,999,872							1,178,999,872
14. Total Deductions (Lines 9 to 13) .....	13,037,026,449		6,135,656,451	575,810,993	3,518,713		1,127,455,598	5,194,584,694
15. Reserve December 31, current year	98,637,340,499		72,838,602,325	8,035,555,733	9,956,912		2,912,004,414	14,841,221,115

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds .....	(a) .....259,963,125	.....259,753,758
1.1	Bonds exempt from U.S. tax .....	(a) .....	
1.2	Other bonds (unaffiliated) .....	(a) .....3,709,059,615	.....3,720,475,193
1.3	Bonds of affiliates .....	(a) .....57,383,182	.....82,966,597
2.1	Preferred stocks (unaffiliated) .....	(b) .....3,359,980	.....3,423,335
2.11	Preferred stocks of affiliates .....	(b) .....	
2.2	Common stocks (unaffiliated) .....	.....36,178,091	.....33,926,357
2.21	Common stocks of affiliates .....		
3.	Mortgage loans .....	(c) .....685,510,425	.....681,812,339
4.	Real estate .....	(d) .....216,248,640	.....223,320,437
5.	Contract loans .....	.....530,563,680	.....535,481,143
6.	Cash, cash equivalents and short-term investments .....	(e) .....14,485,582	.....12,955,570
7.	Derivative instruments .....	(f) .....63,654,090	.....9,360,332
8.	Other invested assets .....	.....855,928,428	.....870,822,325
9.	Aggregate write-ins for investment income .....	.....9,232,952	.....9,232,952
10.	Total gross investment income .....	6,441,567,790	6,443,530,338
11.	Investment expenses .....		(g) .....267,100,167
12.	Investment taxes, licenses and fees, excluding federal income taxes .....		(g) .....27,835,030
13.	Interest expense .....		(h) .....136,747,257
14.	Depreciation on real estate and other invested assets .....		(i) .....50,027,136
15.	Aggregate write-ins for deductions from investment income .....		.....402,333
16.	Total deductions (Lines 11 through 15) .....		.....482,111,923
17.	Net investment income (Line 10 minus Line 16) .....		5,961,418,415
DETAILS OF WRITE-INS			
0901.	Commitment Fee .....	.....2,525,596	.....2,525,596
0902.	Miscellaneous Sources .....	.....6,707,356	.....6,707,356
0903.	.....		
0998.	Summary of remaining write-ins for Line 9 from overflow page .....		
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	9,232,952	9,232,952
1501.	Accrual of discount on surplus notes .....		.....402,333
1502.	.....		
1503.	.....		
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....		.....402,333

(a) Includes \$ .....442,811,426 accrual of discount less \$ .....143,715,119 amortization of premium and less \$ .....29,759,522 paid for accrued interest on purchases.

(b) Includes \$ ..... accrual of discount less \$ ..... amortization of premium and less \$ ..... paid for accrued dividends on purchases.

(c) Includes \$ .....3,779,348 accrual of discount less \$ .....35,643,928 amortization of premium and less \$ ..... paid for accrued interest on purchases.

(d) Includes \$ .....72,469,335 for company's occupancy of its own buildings; and excludes \$ .....1,378,689 interest on encumbrances.

(e) Includes \$ .....10,197,761 accrual of discount less \$ .....1,041,317 amortization of premium and less \$ .....44,004 paid for accrued interest on purchases.

(f) Includes \$ ..... accrual of discount less \$ .....39,644,103 amortization of premium.

(g) Includes \$ .....2,068,518 investment expenses and \$ .....7,079 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes \$ .....126,250,000 interest on surplus notes and \$ ..... interest on capital notes.

(i) Includes \$ .....50,027,137 depreciation on real estate and \$ ..... depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	33,519,055	(83,762)	33,435,293		
1.1	Bonds exempt from U.S. tax .....					
1.2	Other bonds (unaffiliated) .....	92,538,594	(197,732,892)	(105,194,298)	10,753,308	(158,398,533)
1.3	Bonds of affiliates .....					
2.1	Preferred stocks (unaffiliated) .....	1,622,640	(1,304,882)	317,758	798,093	298,536
2.11	Preferred stocks of affiliates .....					
2.2	Common stocks (unaffiliated) .....	68,577,966	(18,426,234)	50,151,732	(10,537,777)	9,377,485
2.21	Common stocks of affiliates .....				591,447,556	
3.	Mortgage loans .....					
4.	Real estate .....	(2,405,157)		(2,405,157)		
5.	Contract loans .....					
6.	Cash, cash equivalents and short-term investments .....	(295,813)	527,688	231,875		2,985,917
7.	Derivative instruments .....	421,041,009	(23,062,096)	397,978,913	(306,284,975)	(2,411,981)
8.	Other invested assets .....	16,414,026	(256,555,749)	(240,141,723)	(122,270,516)	4,793,081
9.	Aggregate write-ins for capital gains (losses) .....		(82,878,015)	(82,878,015)		265,622,345
10.	Total capital gains (losses) .....	631,012,320	(579,515,942)	51,496,378	163,905,689	122,266,850
DETAILS OF WRITE-INS						
0901.	Foreign exchange adjustment – guaranteed interest contract .....		(82,878,015)	(82,878,015)		265,090,437
0902.	Foreign exchange adjustment – Canada .....					531,908
0903.	.....					
0998.	Summary of remaining write-ins for Line 9 from overflow page .....					
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....		(82,878,015)	(82,878,015)		265,622,345



ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	Ordinary		5	Group		Accident and Health			11
	Total	Industrial Life	3 Life Insurance	4 Individual Annuities	Credit Life (Group and Individual)	6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	Aggregate of All Other Lines of Business
FIRST YEAR (other than single)											
1. Uncollected .....	3,711,437		3,711,437								
2. Deferred and accrued .....	163,162,432		163,162,432								
3. Deferred , accrued and uncollected:											
3.1 Direct .....	167,263,196		167,263,196			Included	Included	Included		Included	
3.2 Reinsurance assumed .....	(13,678)		(13,678)								
3.3 Reinsurance ceded .....	375,649		375,649								
3.4 Net (Line 1 + Line 2) .....	166,873,869		166,873,869								
4. Advance .....	2,814,093		2,814,093								
5. Line 3.4 - Line 4 .....	164,059,776		164,059,776								
6. Collected during year:											
6.1 Direct .....	742,531,869		571,721,857	170,810,012		with	with	with		with	
6.2 Reinsurance assumed .....	2,745,028		2,745,028								
6.3 Reinsurance ceded .....	5,747,606		5,747,606								
6.4 Net .....	739,529,291		568,719,279	170,810,012							
7. Line 5 + Line 6.4 .....	903,589,067		732,779,055	170,810,012							
8. Prior year (uncollected + deferred and accrued - advance) .....	161,155,777		161,155,777								
9. First year premiums and considerations:											
9.1 Direct .....	745,450,054		574,640,042	170,810,012		Renewal	Renewal	Renewal		Renewal	
9.2 Reinsurance assumed .....	2,735,984		2,735,984								
9.3 Reinsurance ceded .....	5,752,748		5,752,748								
9.4 Net (Line 7 - Line 8) .....	742,433,290		571,623,278	170,810,012							
SINGLE											
10. Single premiums and considerations:											
10.1 Direct .....	1,790,613,930		1,688,584,056	102,029,874							
10.2 Reinsurance assumed .....	95,102,823		95,102,823								
10.3 Reinsurance ceded .....	46,262,411		46,262,411								
10.4 Net .....	1,839,454,342		1,737,424,468	102,029,874							
RENEWAL											
11. Uncollected .....	270,298,544		141,472,987			108,241,467		14,766,348		5,817,742	
12. Deferred and accrued .....	1,667,338,709		1,185,995,234	637		481,252,705				90,133	
13. Deferred, accrued and uncollected:											
13.1 Direct .....	1,852,420,369		1,283,493,647	637		548,251,862		14,766,348		5,907,875	
13.2 Reinsurance assumed .....	140,051,228		98,637,146			41,414,082					
13.3 Reinsurance ceded .....	54,834,344		54,662,572			171,772					
13.4 Net (Line 11 + Line 12) .....	1,937,637,253		1,327,468,221	637		589,494,172		14,766,348		5,907,875	
14. Advance .....	80,777,412		75,499,502			3,828,940		398,833		1,050,137	
15. Line 13.4 - Line 14 .....	1,856,859,841		1,251,968,719	637		585,665,232		14,367,515		4,857,738	
16. Collected during year:											
16.1 Direct .....	12,375,212,989		4,828,747,039	150,005		1,825,098,372	5,245,254,627	152,170,477		323,792,469	
16.2 Reinsurance assumed .....	895,100,702		496,200,016			398,899,966		720			
16.3 Reinsurance ceded .....	467,176,630		422,957,831			3,842,708				40,376,091	
16.4 Net .....	12,803,137,061		4,901,989,224	150,005		2,220,155,630	5,245,254,627	152,171,197		283,416,378	
17. Line 15 + Line 16.4 .....	14,659,996,902		6,153,957,943	150,642		2,805,820,862	5,245,254,627	166,538,712		288,274,116	
18. Prior year (uncollected + deferred and accrued - advance) .....	1,804,925,181		1,191,503,806	1,233		591,994,453		16,829,941		4,595,748	
19. Renewal premiums and considerations:											
19.1 Direct .....	12,435,387,185		4,901,797,699	149,409		1,814,329,949	5,245,254,627	149,803,039		324,052,462	
19.2 Reinsurance assumed .....	886,665,285		483,367,077			403,297,488		720			
19.3 Reinsurance ceded .....	466,980,749		422,710,637			3,801,030		94,988		40,374,094	
19.4 Net (Line 17 - Line 18) .....	12,855,071,721		4,962,454,139	149,409		2,213,826,407	5,245,254,627	149,708,771		283,678,368	
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct .....	14,971,451,169		7,165,021,797	272,989,295		1,814,329,949	5,245,254,627	149,803,039		324,052,462	
20.2 Reinsurance assumed .....	984,504,092		581,205,884			403,297,488		720			
20.3 Reinsurance ceded .....	518,995,908		474,725,796			3,801,030		94,988		40,374,094	
20.4 Net (Lines 9.4 + 10.4 + 19.4) .....	15,436,959,353		7,271,501,885	272,989,295		2,213,826,407	5,245,254,627	149,708,771		283,678,368	

EXHIBIT - 1 PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS  
AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
<b>DIVIDENDS AND COUPONS APPLIED (included in Part 1)</b>											
21. To pay renewal premiums .....	105,266,084		65,611,386			32,386,239		7,268,155		304	
22. All other .....	1,451,138,392		1,450,868,311	270,081							
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>											
23. First year (other than single):											
23.1 Reinsurance ceded .....	1,629		(6,038)			7,667					
23.2 Reinsurance assumed .....											
23.3 Net ceded less assumed .....	1,629		(6,038)			7,667					
24. Single:											
24.1 Reinsurance ceded .....											
24.2 Reinsurance assumed .....	39,012		39,012								
24.3 Net ceded less assumed .....	(39,012)		(39,012)								
25. Renewal:											
25.1 Reinsurance ceded .....	31,531,697		31,696,627			245,785				(410,715)	
25.2 Reinsurance assumed .....	101,411,394		101,405,490					5,904			
25.3 Net ceded less assumed .....	(69,879,697)		(69,708,863)			245,785		(5,904)		(410,715)	
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6) .....	31,533,326		31,690,589			253,452				(410,715)	
26.2 Reinsurance assumed (Page 6, Line 22) .....	101,450,406		101,444,502					5,904			
26.3 Net ceded less assumed .....	(69,917,080)		(69,753,913)			253,452		(5,904)		(410,715)	
<b>COMMISSIONS INCURRED (direct business only)</b>											
27. First year (other than single) .....	254,534,931		237,329,668	6,504,896		2,505,678		227,436		7,967,253	
28. Single .....	27,386,108		6,121,655	2,629,830			18,634,623				
29. Renewal .....	169,976,762		126,758,154	8,506		17,131,849		14,081,821		11,996,432	
30. Deposit-type contract funds .....	83,071						83,071				
31. Totals (to agree with Page 6, Line 21)	451,980,872		370,209,477	9,143,232		19,637,527	18,717,694	14,309,257		19,963,685	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5	6
	1	Accident and Health		4		
		2	3			
	Life	Cost Containment	All Other	All Other Lines of Business	Investment	Total
1. Rent .....	128,896,128		4,341,943		8,749,157	141,987,228
2. Salaries and wages .....	791,545,079		41,893,042		167,649,679	1,001,087,800
3.11 Contributions for benefit plans for employees .....	135,567,916		6,815,501		1,152,622	143,536,039
3.12 Contributions for benefit plans for agents .....	51,076,667		249,842			51,326,509
3.21 Payments to employees under non-funded benefit plans .....	50,358,593		555,419			50,914,012
3.22 Payments to agents under non-funded benefit plans .....	60,954,562		569,039			61,523,601
3.31 Other employee welfare .....	15,304,679		722,633		70,126	16,097,438
3.32 Other agent welfare .....	19,056		622			19,678
4.1 Legal fees and expenses .....	8,823,967		759,555		1,043,404	10,626,926
4.2 Medical examination fees .....	31,219,505		2,714,363			33,933,868
4.3 Inspection report fees .....	3,012,791		24,824			3,037,615
4.4 Fees of public accountants and consulting actuaries .....	19,325,552		552,993		357,685	20,236,230
4.5 Expense of investigation and settlement of policy claims .....	1,959,635		2,649,406			4,609,041
5.1 Traveling expenses .....	25,597,279		2,061,513		2,246,576	29,905,368
5.2 Advertising .....	136,934,562		3,532,971		1,036,514	141,504,047
5.3 Postage, express, telegraph and telephone .....	87,378,751		2,252,205		914,327	90,545,283
5.4 Printing and stationery .....	11,058,151		1,161,041		10,984	12,230,176
5.5 Cost or depreciation of furniture and equipment .....	10,052,062		303,425		35,509	10,390,996
5.6 Rental of equipment .....	13,215,678		891,184		7,162	14,114,024
5.7 Cost or depreciation of EDP equipment and software .....	171,992,288		21,722,954		1,864,883	195,580,125
6.1 Books and periodicals .....	420,478		20,583		5,094	446,155
6.2 Bureau and association fees .....	5,391,231		175,334		5,594	5,572,159
6.3 Insurance, except on real estate .....	8,236,061		249,498			8,485,559
6.4 Miscellaneous losses .....	28,130,591		1,072,355		144,128	29,347,074
6.5 Collection and bank service charges .....	8,013,936		478,555		342,764	8,835,255
6.6 Sundry general expenses .....	104,004,739		17,865,381		14,061,694	135,931,814
6.7 Group service and administration fees .....	23,378,173		15,723,405			39,101,578
6.8 Reimbursements by uninsured plans .....						
7.1 Agency expense allowance .....	42,489,835		509,579			42,999,414
7.2 Agents' balances charged off (less \$ recovered) .....	10,703,367		328,510			11,031,877
7.3 Agency conferences other than local meetings .....	23,074,084		962,185		11,622	24,047,891
9.1 Real estate expenses .....	1,681,958		27,092		67,001,241	68,710,291
9.2 Investment expenses not included elsewhere .....	9,378		1,624		389,401	400,403
9.3 Aggregate write-ins for expenses .....	178,468,874		2,497,691			180,966,565
10. General expenses incurred .....	2,188,295,606		133,686,267		267,100,166	(a) 2,589,082,039
11. General expenses unpaid December 31, prior year .....	1,218,230,944		97,841,711		5,885,762	1,321,958,417
12. General expenses unpaid December 31, current year .....	1,840,781,396		71,129,377		4,726,549	1,916,637,322
13. Amounts receivable relating to uninsured plans, prior year .....						
14. Amounts receivable relating to uninsured plans, current year .....						
15. General expenses paid during year (Lines 10+11-12-13+14) .....	1,565,745,154		160,398,601		268,259,379	1,994,403,134
DETAILS OF WRITE-INS						
09.301. License Fees .....	87,884,420		490,882			88,375,302
09.302. Prof Fees OT Legal .....	90,584,454		2,006,809			92,591,263
09.303. ....						
09.398. Summary of remaining write-ins for Line 9.3 from overflow page .....						
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above) .....	178,468,874		2,497,691			180,966,565

(a) Includes management fees of \$ 209,925,861 to affiliates and \$ 123,788,673 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5
		1	2	3		
		Life	Accident and Health	All Other Lines of Business	Investment	Total
1.	Real estate taxes	601,250	25,394		27,478,872	28,105,516
2.	State insurance department licenses and fees	10,739,231	384,688		(15)	11,123,904
3.	State taxes on premiums	98,490,256	6,661,057			105,151,313
4.	Other state taxes, including \$ for employee benefits	4,194,426	78,661			4,273,087
5.	U.S. Social Security taxes	67,306,602	3,975,245		356,173	71,638,020
6.	All other taxes	4,196,495	341,695			4,538,190
7.	Taxes, licenses and fees incurred	185,528,260	11,466,740		27,835,030	224,830,030
8.	Taxes, licenses and fees unpaid December 31, prior year	33,536,502	18,251,979		21,637	51,810,118
9.	Taxes, licenses and fees unpaid December 31, current year	17,646,805	22,784,277		6,993	40,438,075
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	201,417,957	6,934,442		27,849,674	236,202,073

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums .....	97,997,625	7,268,459
2. Applied to shorten the endowment or premium-paying period .....		
3. Applied to provide paid-up additions .....	1,450,868,311	
4. Applied to provide paid-up annuities .....	270,081	
5. Total Lines 1 through 4 .....	1,549,136,017	7,268,459
6. Paid in cash .....	213,071,803	450,850
7. Left on deposit .....	42,489,663	15,162,968
8. Aggregate write-ins for dividend or refund options .....	20,977,850	
9. Total Lines 5 through 8 .....	1,825,675,333	22,882,277
10. Amount due and unpaid .....	15,565,854	3,381,920
11. Provision for dividends or refunds payable in the following calendar year .....	1,823,965,963	11,908,621
12. Terminal dividends .....	30,005,557	
13. Provision for deferred dividend contracts .....		
14. Amount provisionally held for deferred dividend contracts not included in Line 13 .....		
15. Total Lines 10 through 14 .....	1,869,537,374	15,290,541
16. Total from prior year .....	1,778,885,662	10,542,640
17. Total dividends or refunds (Lines 9 + 15 - 16) .....	1,916,327,045	27,630,178
<b>DETAILS OF WRITE-INS</b>		
0801. Policy loan and interest payments .....	20,977,850	
0802. ....		
0803. ....		
0898. Summary of remaining write-ins for Line 8 from overflow page .....		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above) .....	20,977,850	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1		2	3	4	5	6
Valuation Standard		Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001.	AE 2.5% 1940-47 .....	51,247,860		51,247,860		
0100002.	AE 3% 1918-46 .....	55,664,508		55,664,508		
0100003.	AE 3.5% 1927-47 .....	50,972,110		50,972,110		
0100004.	41 CSO 2% 1947-55 .....	135,096,480		135,096,480		
0100005.	41 CSO 2.5% 1945-73 .....	1,373,287,636		1,373,287,636		
0100006.	58 CET 3.0%/20/2.5% 1961-78 .....	3,173,155		3,173,155		
0100007.	58 CET 3.5% 1978-79 .....	482,501		482,501		
0100008.	58 CET 3.5%/20/3.0% 1962-81 .....	3,250,273		3,250,273		
0100009.	58 CET 4% 1978-83 .....	1,888,670		1,888,670		
0100010.	58 CET 4%/20/2.5% 1978-87 .....	22,575,902		22,575,902		
0100011.	58 CET 4.0%/20/3.25% 1970-83 .....	704,447		704,447		
0100012.	58 CET 4.5% 1970-88 .....	48,605,475		48,605,475		
0100013.	58 CSO 2.5% 1947-67 .....	123,283,278		123,283,278		
0100014.	58 CSO 3% 1942-2008 .....	3,302,896,475		3,302,896,475		
0100015.	58 CSO 3.0%/20/2.5% 1948-98 .....	1,547,263,700		1,547,263,700		
0100016.	58 CSO 3.5% CRVM 1978-88 .....	39,011,705		39,011,705		
0100017.	58 CSO 3.5% 1919-98 .....	50,360,980		50,360,980		
0100018.	58 CSO 3.5%/20/3.0% MPT 1959-82 .....	234,386,209		234,386,209		
0100019.	58 CSO 3.5%/20/3.0% 1958-87 .....	197,061,536		197,061,536		
0100020.	58 CSO 4% CRVM 1979-82 .....	1,094,746,338		1,094,746,338		
0100021.	58 CSO 4.0% MPT 1977-83 .....	39,452,900		39,452,900		
0100022.	58 CSO 4% 1977-1988 .....	214,326,212		214,326,212		
0100023.	58 CSO 4%/20/2.5% 1977-2000 .....	932,879,100		932,879,100		
0100024.	58 CSO 4.0%/20/3.25% MPT 1959-83 .....	112,724,596		112,724,596		
0100025.	58 CSO 4.0%/20/3.25% 1959-90 .....	50,055,206		50,055,206		
0100026.	58 CSO 4.5% CRVM 1981 and later .....	4,387,669,763		4,387,669,763		
0100027.	58 CSO 4.5% MPT 1980-88 .....	134,684,878		134,684,878		
0100028.	58 CSO 4.5% 1959-2011 .....	2,096,593,097		2,096,593,097		
0100029.	80 CET 4% 2005-08 .....	12,389,307		12,389,307		
0100030.	80 CET 4.5% 1989-2008 .....	69,054,540		69,054,540		
0100031.	80 CET 5% 1986-97 .....	143,826,752		143,826,752		
0100032.	80 CSO 3% CRVM 1999-2008 .....	435,017,771		435,017,771		
0100033.	80 CSO 3.5% 2013-2014 .....	291		291		
0100034.	80 CSO 4% CRVM 1983 and later .....	3,996,162,826		3,996,162,826		
0100035.	80 CSO 4% 1985 and later .....	1,859,870,418		1,859,870,418		
0100036.	80 CSO 4.0% CRVM ALB 1994-2007 .....	896,194,768		1,722,536		894,472,232
0100037.	80 CSO 4.5% CRVM ALB 2002-03 .....	30,322				30,322
0100038.	80 CSO 4.5% CRVM 1976-2011 .....	13,623,552,571		13,623,552,571		
0100039.	80 CSO 4.5% 1976 and later .....	2,804,956,734		2,804,956,734		
0100040.	80 CSO 5% CRVM 1968-2008 .....	11,852,841,807		11,852,841,807		
0100041.	80 CSO 5% 1979 and later .....	6,593,726,059		6,593,726,059		
0100042.	80 CSO 5.5% CRVM 1981-98 .....	7,155,547,446		7,155,547,446		
0100043.	80 CSO 5.5% 1988-94 .....	315,903,659		315,903,659		
0100044.	01 CSO 2.0% 2012 - N.B. ....	1,766,588		1,766,588		
0100045.	01 CSO 2.5% 2009-12 .....	2,355,389		2,355,389		
0100046.	01 CSO 3% CRVM 2003-12 .....	7,133,364		7,133,364		
0100047.	01 CSO 3.5% CRVM 2012 and later .....	2,142,071,109		2,142,071,109		
0100048.	01 CSO 3.5% 2012 and later .....	496,991,945		496,991,945		
0100049.	01 CSO 4.00% CRVM ALB CNF 2005-2012 .....	1,055,056,596		4,154,399		1,050,902,197
0100050.	01 CSO 3.50% CRVM ALB CNF 2013 - NB .....	375,587,019		4,125,940		371,461,079
0100051.	01 CSO 4.00% CRVM 2006-NB .....	4,732,029,359		4,732,029,359		
0100052.	01 CSO 4.00% 2006-NB .....	2,859,569,082		2,859,569,082		
0100053.	01 CSO 4.5% 2000 - 2004 .....	200,178		200,178		
0100054.	41 CSO Grp. pd-up ins. 2.5% .....	17,329				17,329
0100055.	Male GA-51 (-5F) Grp. ins. surv. ben. 3.5% ....	341,948				341,948
0100056.	58 CSO Grp. pd-up ins. 3% .....	84,283				84,283
0100057.	58 CSO Grp. pd-up ins. 3.5% .....	295,012				295,012
0100058.	58 CSO Grp. pd-up ins. 4% .....	3,062,812				3,062,812
0100059.	80 CSO Grp. pd-up 4% .....	1,289,979				1,289,979
0100060.	80 CSO Grp. pd-up 4.5% .....	18,004,844				18,004,844
0100061.	80 CSO Grp. pd-up 5% .....	7,160,741				7,160,741
0100062.	01 CSO Grp. pd-up 4% 2009-N.B. ....	8,021,977				8,021,977
0100063.	01 CSO Grp. pd-up 4.5% 2009-N.B. ....	23,541,879				23,541,879
0100064.	80 CSO Grp. Term 4.5% 1998-2004 .....	5,344,553				5,344,553
0100065.	01 CSO Grp. Term 4.0% 2006-N.B. ....	78,143,163				78,143,163
0100066.	01 CSO Grp. Term 4.5% 2005 .....	7,409,721				7,409,721
0100067.	80 CSO Grp. Perm. life ins. 4.0% 2006-08 .....	10,648,464				10,648,464
0100068.	80 CSO Grp. Perm. life ins. 4.5% .....	34,332,066				34,332,066
0100069.	80 CSO Grp. Perm 5% CRVM - 1993 .....	19,413,927				19,413,927
0100070.	80 CSO Grp. Perm. life ins. 5.5% .....	18,688,646				18,688,646
0100071.	01 CSO Grp. Perm. life ins. 4.0% 2009-N.B. ....	8,697,060				8,697,060
0100072.	Unearned Premium Reserves .....	54,371,556		6,005,174		48,366,383
0100073.	Extended Death Benefits 39-48 Grp. EDB .....					
	INTERCO 2.5% .....	29,406,618		5,400,931		24,005,687
0100074.	Extended Death Benefits 70 INTERCO DISA 3.5% ..	14,780,095		608,080		14,172,015
0100075.	Extended Death Benefits 70 INTERCO DISA 4% ....	45,010,731		3,070,650		41,940,081
0100076.	Extended Death Benefits 70 INTERCO DISA 4.5% .....					
	.....	47,604,288		7,064,384		40,539,904
0100077.	Extended Death Benefits 70 INTERCO DISA 5% ....	15,871,314				15,871,314
0100078.	Extended Death Benefits 70 INTERCO DISA 5.5% .....					
	.....	1,391,937				1,391,937
0100079.	Extended Death Benefits 70 INTERCO DISA 6% ....	523,188				523,188
0100080.	2001 CSO Paid Up 3.5% .....	658,272				658,272
0100081.	2001 CSO Perm 3.5% .....	3,125,464				3,125,464
0100082.	2001 CSO Term 3.5% .....	19,848,817				19,848,817
0100083.	JH Miscellaneous Life Reserves Section A .....	8,430,167		8,430,167		
0199997.	Totals (Gross) .....	78,221,701,743		75,449,894,447		2,771,807,296
0199998.	Reinsurance ceded .....	3,955,682,529		3,941,044,899		14,637,630
0199999.	Life Insurance: Totals (Net) .....	74,266,019,214		71,508,849,548		2,757,169,666
0200001.	71 IAM proj. 20 yrs with 52 Inter-Co. Per. 2 .....					
	for Dis. Ben. 4% Agts. NYL. Plans .....	11,310,456	XXX		XXX	11,310,456
0200002.	60Mod a-49proj, 2.00%, Imm., 1953-54 .....	480	XXX	480	XXX	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0200003. 60Mod a-49proj, 2.50%, Imm., 1940, 1953-56, 1961, 1979, 1982, 1984, 1991-92, 1994-96 .....	42,721	XXX	42,721	XXX	
0200004. 60Mod a-49proj, 3.00%, Imm., 1931, 1936-37, 1964-79, 1981-96 .....	1,204,603	XXX	1,204,603	XXX	
0200005. 60Mod a-49proj, 3.50%, Imm., 1964-84 .....	1,240,077	XXX	1,240,077	XXX	
0200006. 60Mod a-49proj (-1), 2.50%, Imm., 1938-39, 1975 .....	585	XXX	585	XXX	
0200007. 60Mod a-49proj (-1), 3.00%, Imm., 1935-38, 1949, 1958, 1968, 1971, 1973, 1976-78, 1980-81, 1987-88, 1990-91 .....	44,545	XXX	44,545	XXX	
0200008. 60Mod a-49proj (-1), 3.50%, Imm., 1965, 1968, 1970, 1972-76 .....	271,861	XXX	271,861	XXX	
0200009. 71 IAM proj, 3.00%, Imm., 1978-79 .....	451,646	XXX	451,646	XXX	
0200010. 71 IAM proj, 4.00%, Imm., 1978, 1980-82, 1990-95 .....	4,651,036	XXX	4,651,036	XXX	
0200011. 71 IAM proj, 6.00%, Imm., 1976-83 .....	3,363,617	XXX	3,363,617	XXX	
0200012. 71 IAM proj, 7.50%, Imm., 1979-83 .....	1,515,040	XXX	1,515,040	XXX	
0200013. 71 IAM proj (-1), 6.00%, Imm., 1977-78, 1980, 1982-83 .....	23,252	XXX	23,252	XXX	
0200014. 71 IAM proj (-1), 7.50%, Imm., 1979-81, 1983 .....	147,082	XXX	147,082	XXX	
0200015. 83 Table A, 3.0%/20/2.5%, Def., 1963-80 .....	3,898	XXX	3,898	XXX	
0200016. 83 Table A, 3.5%/20/3.0%, Def., 1978-81 .....	4,400	XXX	4,400	XXX	
0200017. 83 Table A, 4.0%/20/3.25%, Def., 1981-86 .....	1,434	XXX	1,434	XXX	
0200018. 83 Table A, 6.00%, Imm., 1993, 1996 .....	19,869,380	XXX	19,869,380	XXX	
0200019. 83 Table A, 6.50%, Imm., 1994-95, 1997 .....	48,039,106	XXX	48,039,106	XXX	
0200020. 83 Table A, 7.00%, Imm., 1992 .....	5,264,723	XXX	5,264,723	XXX	
0200021. 83 Table A, 7.50%, Imm., 1991 .....	5,975,927	XXX	5,975,927	XXX	
0200022. 83 Table A, 7.65%, Imm., 1984-90 .....	38,585,333	XXX	38,585,333	XXX	
0200023. 83 Table A, 9.50%, Imm., 1984 .....	39,204	XXX	39,204	XXX	
0200024. a-2000, 5.25%, Imm., 2005-06 .....	168,835,737	XXX	168,835,737	XXX	
0200025. a-2000, 5.50%, Imm., 2004, 2007-08 .....	120,673,031	XXX	120,673,031	XXX	
0200026. a-2000, 5.75%, Imm., 1998 .....	19,363,906	XXX	19,363,906	XXX	
0200027. a-2000, 6.00%, Imm., 2002-03 .....	55,639,869	XXX	55,639,869	XXX	
0200028. a-2000, 6.25%, Imm., 1999 .....	13,428,008	XXX	13,428,008	XXX	
0200029. a-2000, 6.75%, Imm., 2001 .....	21,632,334	XXX	21,632,334	XXX	
0200030. a-2000, 7.00%, Imm., 2000 .....	22,427,925	XXX	22,427,925	XXX	
0200031. 2012 IAR, 4.00%, Par., 2015 .....	305,871,028	XXX	305,871,028	XXX	
0200032. 83 Table A, 3.50%, Imm. & Def., 1994 .....	31,700,109	XXX	31,700,109	XXX	
0200033. 83 Table A, 3.60%, Imm. & Def., 2004 .....	410,901,949	XXX	410,901,949	XXX	
0200034. 83 Table A, 3.90%, Imm. & Def., 2003 .....	287,375,608	XXX	287,375,608	XXX	
0200035. 83 Table A, 4.25%, Imm. & Def., 2012 .....	313,255,896	XXX	313,255,896	XXX	
0200036. 83 Table A, 4.00%, Imm. & Def., 2013, 2015-16 .....	1,030,407,289	XXX	299,230,819	XXX	731,176,470
0200037. 83 Table A, 4.50%, Imm. & Def., 2014 .....	287,256,431	XXX	67,833,143	XXX	219,423,288
0200038. 83 Table A, 5.00%, Imm. & Def., 2011 .....	371,159,819	XXX	371,159,819	XXX	
0200039. 83 Table A, 5.05%, Imm. & Def., 2002 .....	406,711,370	XXX	406,711,370	XXX	
0200040. 83 Table A, 5.25%, Imm. & Def., 2005-06, 2010 .....	961,143,549	XXX	961,143,549	XXX	
0200041. 83 Table A, 5.45%, Imm. & Def., 1999 .....	342,979,834	XXX	342,979,834	XXX	
0200042. 83 Table A, 5.50%, Imm. & Def., 2007-08 .....	583,921,094	XXX	583,921,094	XXX	
0200043. 83 Table A, 5.65%, Imm. & Def., 1991, 1998 .....	236,301,500	XXX	236,301,500	XXX	
0200044. 83 Table A, 5.70%, Imm. & Def., 1996 .....	252,989,415	XXX	252,989,415	XXX	
0200045. 83 Table A, 6.00%, Imm. & Def., 2000, 2009 .....	1,007,748,599	XXX	1,007,748,599	XXX	
0200046. 83 Table A, 6.05%, Imm. & Def., 2001 .....	433,207,858	XXX	433,207,858	XXX	
0200047. 83 Table A, 6.15%, Imm. & Def., 1995 .....	230,856,420	XXX	230,856,420	XXX	
0200048. 83 Table A, 6.30%, Imm. & Def., 1997 .....	320,110,031	XXX	320,110,031	XXX	
0200049. 83 Table A, 7.50%, Imm. & Def., 1990 .....	377,135,993	XXX	377,135,993	XXX	
0200050. 83 Table A, 7.65%, Imm. & Def., 1988-89 .....	242,390,251	XXX	242,390,251	XXX	
0200051. a-49 (-1M, -6F) 2.5% Imm. & Def. * .....	495	XXX		XXX	495
0200052. 51 GAM proj. (C) 3 yrs. (-1M, -6F) 2.5% to 55 or Ret., 2.75% thereafter, Imm. and Def. * .....	97,204	XXX		XXX	97,204
0200053. 51 GAM proj. (C) yr. of pur. 1960 (-5F) 3.5% Imm. * .....	57,809	XXX		XXX	57,809
0200054. 51 GAM proj. (C) (-5F) 3.375% Imm. and Def. * .....	1,400,596	XXX		XXX	1,400,596
0200055. 51 GAM (-5F) 3.5% Imm. and Def. * .....	7,664,305	XXX		XXX	7,664,305
0200056. 51 GAM (-1/2M, -5 1/2F) 3.5% Imm. * .....	3,672	XXX		XXX	3,672
0200057. 51 GAM proj. (C) yr. of pur. 1960 (-5F) 3.25% Imm. * .....	64,647	XXX		XXX	64,647
0200058. 51 GAM (-1M, -6F) 3.5% Imm. * .....	3,030	XXX		XXX	3,030
0200059. 71 GAM (-6F) 6% Imm. and Def. * .....	58,612,453	XXX		XXX	58,612,453
0200060. 71 GAM (-6F) 7.5% Imm. and Def. * .....	9,270,126	XXX		XXX	9,270,126
0200061. 83 GAM (-6F) 7.5% Imm. and Def. * .....	36,511,118	XXX		XXX	36,511,118
0200062. 83 GAM (-6F) 5% Imm. * .....	1,093,008	XXX		XXX	1,093,008
0200063. 51 GAM proj. (C) (-5F) 10.75% Imm. * .....	4,406,134	XXX		XXX	4,406,134
0200064. 71 GAM proj. (G) (-6F) 11% Imm. * .....	3,806,491	XXX		XXX	3,806,491
0200065. 83 GAM (-6F); 5.00%-5.50%; Imm. and Def. * .....	33,489,764	XXX		XXX	33,489,764
0200066. 83 GAM (-6F); 6.00%-6.50%; Imm. and Def. * .....	280,070,409	XXX		XXX	280,070,409
0200067. 83 GAM (-6F); 6.75%-7.25%; Imm. and Def. * .....	172,526,504	XXX		XXX	172,526,504
0200068. 83 GAM (-6F); 7.50%-8.00%; Imm. and Def. * .....	144,953,702	XXX		XXX	144,953,702
0200069. 83 GAM (-6F); 8.25%-8.75%; Imm. and Def. * .....	188,882,354	XXX		XXX	188,882,354
0200070. 83 GAM (-6F); 9.00%-9.50%; Imm. and Def. * .....	40,561,499	XXX		XXX	40,561,499
0200071. 83 GAM (-6F); 10.50%-11.00%; Imm. and Def. * .....	49,246,813	XXX		XXX	49,246,813
0200072. 83 GAM (-6F); 11.25%; Imm. and Def. * .....	6,997,335	XXX		XXX	6,997,335
0200073. 71 GAM proj. (G) (-6F) 9.75% Imm. * .....	2,681,442	XXX		XXX	2,681,442
0200074. 1994 GAR proj. (AA); 3.75%-4.25%; Imm. and Def. * .....	271,775,888	XXX		XXX	271,775,888
0200075. 1994 GAR proj. (AA); 4.50%-5.00%; Imm. and Def.; * .....	209,785,095	XXX		XXX	209,785,095
0200076. 1994 GAR proj. (AA); 5.25%-5.75%; Imm. and Def.; N.B. * .....	640,111,859	XXX		XXX	640,111,859



ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0200077. 1994 GAR proj. (AA); 6.00%–6.50%; Imm. and Def.; * .....	166,413,538	XXX		XXX	166,413,538
0200078. 1994 GAR proj. (AA); 6.75%–7.00%; Imm. and Def. * .....	128,496,158	XXX		XXX	128,496,158
0200079. Guaranteed Investment Contracts: 3.75% to 4.25% N.B. * .....	1,776,285,240	XXX		XXX	1,776,285,240
0200080. Guaranteed Investment Contracts: 4.50%–5.00% N.B.; * .....	822,503,228	XXX		XXX	822,503,228
0200081. Guaranteed Investment Contracts: 5.25%–5.75% * .....	3,004,128	XXX		XXX	3,004,128
0200082. Other deposit type contracts: Contract account balance N.B. ....	8,818,534,857	XXX		XXX	8,818,534,857
0299997. Totals (Gross)	22,876,786,160	XXX	8,035,565,045	XXX	14,841,221,115
0299998. Reinsurance ceded	3,893	XXX	3,893	XXX	
0299999. Annuities: Totals (Net)	22,876,782,267	XXX	8,035,561,152	XXX	14,841,221,115
0300001. GA–51 3% Empl. Ret. and Agts' NYLIC Plans .....	330,161		330,161		
0300002. 60Mod a–49proj 2.00%, 1947–2009 .....	478,932		478,932		
0300003. 60Mod a–49proj 2.50%, 1948–2010 .....	582,098		582,098		
0300004. 60Mod a–49proj 2.75%, 2003–11 .....	270,830		270,830		
0300005. 60Mod a–49proj 3.00%, 1930–96 .....	1,173,138		1,173,138		
0300006. 60Mod a–49proj 3.50%, 1956–2013 .....	7,032,289		7,032,289		
0300007. 71 IAM proj 4.00%, 1957 .....	1,576		1,576		
0300008. 71 IAM proj 7.50%, 1981–2012 .....	9,303		9,303		
0300009. 83 Table A 9.50%, 1999–2005 .....	78,584		78,584		
0399997. Totals (Gross)	9,956,911		9,956,911		
0399998. Reinsurance ceded					
0399999. SCWLC: Totals (Net)	9,956,911		9,956,911		
0400001. 26–33 INTERCO 1941 CSO 2% 1947–55 .....	63		63		
0400002. 26–33 INTERCO 1941 CSO 2.5% 1954–65 .....	114,423		114,423		
0400003. 26–33 INTERCO 1958 CSO 3.5% .....	573,867		573,867		
0400004. 59 ADB 1958 CSO 3% 1963–2008 .....	1,952,966		1,952,966		
0400005. 59 ADB 1958 CSO 3.5% 1953–98 .....	2,579,347		2,579,347		
0400006. 59 ADB 1958 CSO 4% 1968–93 .....	1,920,567		1,920,567		
0400007. 59 ADB 1958 CSO 4.00%/20/2.5% 1977–2000 .....	1,025,329		1,025,329		
0400008. 59 ADB 1958 CSO 4.5% 1974–2011 .....	3,748,513		3,748,513		
0400009. 59 ADB 1980 CSO 4% 1985 and later .....	4,354,809		3,441,667		913,142
0400010. 59 ADB 1980 CSO 4.5% 1976–2011 .....	11,502,696		11,421,369		81,326
0400011. 59 ADB 1980 CSO 5% 1979–2008 .....	6,051,948		6,051,948		
0400012. 59 ADB 1980 CSO 5.5% 1982–2012 .....	3,977,312		3,977,312		
0400013. 59 ADB 2001 CSO 3.5% 2013 and later .....	3,047,953		3,047,953		
0400014. 59 ADB 2001 CSO 4% 1980 and later .....	5,490,301		5,490,301		
0400015. 59 ADB and 01 CSO ALB 4% CRVM 2008–2012 .....	2,566,034				2,566,034
0400016. 59 ADB and 01 CSO ALB 3.5% CRVM 2013–NB .....	2,273,326				2,273,326
0400017. INTER–CO DI 3.5% CRVM 1941–67 .....	237,659		237,659		
0400018. JH Miscellaneous Life Reserves Section D .....	1,093		1,093		
0499997. Totals (Gross)	51,418,206		45,584,378		5,833,828
0499998. Reinsurance ceded	2,527,444		2,527,444		
0499999. Accidental Death Benefits: Totals (Net)	48,890,762		43,056,933		5,833,828
0500001. 1973–77 OASDI 58 CSO 4.5% CRVM 1953–94 .....	2,419,235		2,419,235		
0500002. 1973–77 OASDI 80 CSO 4.5% CRVM 1944–2009 .....	1,370,862		1,370,862		
0500003. 1973–77 OASDI 80 CSO 5.0% CRVM 1982–2008 .....	662,611		662,611		
0500004. 1973–77 OASDI 80 CSO 5.5% CRVM 1982–98 .....	2,402,899		2,402,899		
0500005. 52 INTERCO 41 CSO 2.5% 1954–65 .....	3,795		3,795		
0500006. 52 INTERCO 58 CSO 3% 1963–2008 .....	840,005		840,005		
0500007. 52 INTERCO 58 CSO 3.5% 1954–98 .....	437,057		437,057		
0500008. 52 INTERCO 58 CSO 4% 1977–92 .....	561,344		561,344		
0500009. 52 INTERCO 58 CSO 4.0%/20/2.5% 1977–2000 .....	876,938		876,938		
0500010. 52 INTERCO 58 CSO 4.5% 1981 and later .....	5,473,166		5,473,166		
0500011. 52 INTERCO 80 CSO 4% 1985 and later .....	19,923,495		19,923,495		
0500012. 52 INTERCO 80 CSO 4.5% 1976–2011 .....	72,089,316		72,089,316		
0500013. 52 INTERCO 80 CSO 5% 1979–2008 .....	18,418,712		18,418,712		
0500014. 52 INTERCO 80 CSO 5.5% 1989–97 .....	13,287,546		13,287,546		
0500015. 52 INTERCO 2001 CSO 4% 1980–2012 N.B. ....	65,827,880		65,827,880		
0500016. 52 INTERCO 2001 CSO 3.5% 2013 and later .....	39,264,322		39,264,322		
0500017. 52 INTERCO 2001 CSO 4.5% 2013 and later .....	77		77		
0500018. 80 CSO 4% with 1985 NHS Disability 1994 – 2007 .....	39,008,855				39,008,855
0500019. 01 CSO 4% with 1985 NHS Disability 2008 – 2012 .....	55,330,650				55,330,650
0500020. 01 CSO 3.5% with 1985 NHS Disability 2013 – N.B. ....	17,417,408				17,417,408
0500021. JH Miscellaneous Life Reserves Section E .....	4,762		4,762		
0599997. Totals (Gross)	355,620,933		243,864,021		111,756,913
0599998. Reinsurance ceded	2,908,520		2,908,520		
0599999. Disability-Active Lives: Totals (Net)	352,712,413		240,955,500		111,756,913
0600001. 1973–76 OASDI 58 CSO 4.5% 1932–2003 .....	10,282,820		10,282,820		
0600002. 1973–76 OASDI 58 CSO 5.0% 1955–2003 .....	3,421,073		3,421,073		
0600003. 1973–76 OASDI 58 CSO 5.5% 1950–88 .....	5,673,853		5,673,853		
0600004. 1973–76 OASDI 58 CSO 6.0% 1949–86 .....	2,460,885		2,460,885		
0600005. 1973–76 OASDI 80 CSO 4.5% 1985–2005 .....	20,708,140		20,708,140		
0600006. 1973–76 OASDI 80 CSO 5.0% 1985–2008 .....	13,008,198		13,008,198		
0600007. 1973–76 OASDI 80 CSO 5.5% 1985–92 .....	4,322,870		4,322,870		
0600008. 52 INTERCO, 2.5%, prior to 1973 .....	504,351		504,351		
0600009. 52 INTERCO, 3%, 1973–79 .....	10,523,205		10,523,205		
0600010. 52 INTERCO, 3.5%, 1973–81 .....	6,229,171		6,229,171		
0600011. 52 INTERCO, 4%, 2005–N.B. ....	33,303,321		33,303,321		
0600012. 52 INTERCO, 4.5%, 1981–2005 .....	440,921,521		440,921,521		
0600013. 85 Nursing Home Study, 80 CSO 4% ALB 1994– 2007 .....	4,280,549				4,280,549
0600014. 01 CSO 4.00% with 1985 NHS Disability 2008– 2012 .....	5,631,769				5,631,769

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0600015. 01 CS0 3.50% with 1985 NHS Disability 2013-N.B. ....	2,070,368				2,070,368
0600016. JH Miscellaneous Life Reserves Section F .....	4,564,743		4,564,743		
0699997. Totals (Gross)	567,906,835		555,924,150		11,982,685
0699998. Reinsurance ceded	25,777,033		25,777,033		
0699999. Disability-Disabled Lives: Totals (Net)	542,129,803		530,147,118		11,982,685
0700001. For excess of valuation net premiums over corresponding gross premiums on respective policies, computed according to the standard of valuation required by this state .....	156,665,202		139,524,610		17,140,592
0700002. For surrender values in excess of reserves otherwise required and carried in this schedule .....	18,176,132		18,176,132		
0700003. For extra mortality on substandard and converted life risks .....	148,096,065		144,677,039		3,419,026
0700004. For extra mortality on substandard accidental death risks .....	179		179		
0700005. For extra mortality on substandard disability risks .....	15,250		15,250		
0700006. For guaranteed death benefit under variable life insurance and deferred variable annuity contracts .....	3,898		3,898		
0700007. Asset Preserver LTC Claim Reserves .....	1,856,716		1,856,716		
0700008. Premium payor death benefit .....	5,503,816		802,112		4,701,705
0700009. Pre Term Conversions - NYLIC .....	52,939,868		52,939,868		
0700010. Post Term Conversions - NYLIC .....	184,775,079		184,775,079		
0700011. GIR - NYLIAC .....	5,918		5,918		
0799997. Totals (Gross)	568,038,123		542,776,801		25,261,322
0799998. Reinsurance ceded	27,188,993		27,188,993		
0799999. Miscellaneous Reserves: Totals (Net)	540,849,130		515,587,808		25,261,322
9999999. Totals (Net) - Page 3, Line 1	98,637,340,499		80,884,114,970		17,753,225,529

\* Since more than one valuation standard may apply to a Group Annuity or Group Paid-Up life policy, the years of issue have not been indicated.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?

Yes [ X ] No [ ]

1.2

If not, state which kind is issued.

2.1

Does the reporting entity at present issue both participating and non-participating contracts?

Yes [ X ] No [ ]

2.2

If not, state which kind is issued.

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?

Yes [ X ] No [ ]

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4.

Has the reporting entity any assessment or stipulated premium contracts in force?

Yes [ ] No [ X ]

If so, state:

4.1

Amount of insurance?

\$

4.2

Amount of reserve?

\$

4.3

Basis of reserve:

4.4

Basis of regular assessments:

4.5

Basis of special assessments:

4.6

Assessments collected during the year

\$

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

None

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes [ X ] No [ ]

6.1

If so, state the amount of reserve on such contracts on the basis actually held:

\$4,977,794,152

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:

\$6,836,418,337

Attach statement of methods employed in their valuation.

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes [ X ] No [ ]

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements

\$5,794,461,813

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount:

Market Value

7.3

State the amount of reserves established for this business:

\$

7.4

Identify where the reserves are reported in the blank:

Page 3 Line 25

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?

Yes [ ] No [ X ]

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements:

\$

8.2

State the amount of reserves established for this business:

\$

8.3

Identify where the reserves are reported in the blank:

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes [ ] No [ X ]

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:

\$

9.2

State the amount of reserves established for this business:

\$

9.3

Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
Description of Valuation Class			
NONE			
9999999 - Total (Column 4, only)			

Exhibit 5, Interrogatory 6.2:  
The reserves were calculated in accordance with New York regulation 151 Section 99.6(i)(2) whereby a constant addition was made to the rate of a standard valuation mortality table.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

**EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS**

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves .....	89,380,532	17,568,975		1,882,685	1,681,888	68,246,984			
2. Additional contract reserves (a) .....	2,004,486,168	76,327,271			46,246,252	1,881,912,645			
3. Additional actuarial reserves-Asset/Liability analysis .....	265,000,000	10,084,082				254,915,918			
4. Reserve for future contingent benefits .....	1,841,440	1,841,440							
5. Reserve for rate credits .....									
6. Aggregate write-ins for reserves .....									
7. Totals (Gross) .....	2,360,708,140	105,821,768		1,882,685	47,928,140	2,205,075,547			
8. Reinsurance ceded .....	2,352,636	1,841,639			289,128	221,869			
9. Totals (Net) .....	2,358,355,504	103,980,129		1,882,685	47,639,012	2,204,853,678			
CLAIM RESERVE									
10. Present value of amounts not yet due on claims .....	1,303,036,755	445,303,525		15,712,015	489,690,503	352,330,712			
11. Additional actuarial reserves-Asset/Liability analysis .....									
12. Reserve for future contingent benefits .....									
13. Aggregate write-ins for reserves .....									
14. Totals (Gross) .....	1,303,036,755	445,303,525		15,712,015	489,690,503	352,330,712			
15. Reinsurance ceded .....	11,593,358	10,839,560		299,001	430,703	24,094			
16. Totals (Net) .....	1,291,443,397	434,463,965		15,413,014	489,259,800	352,306,618			
17. TOTAL (Net) .....	3,649,798,901	538,444,094		17,295,699	536,898,812	2,557,160,296			
18. TABULAR FUND INTEREST .....	153,153,113	18,583,426		533,441	30,346,490	103,689,756			
DETAILS OF WRITE-INS									
0601. ....									
0602. ....									
0603. ....									
0698. Summary of remaining write-ins for Line 6 from overflow page .....									
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above) .....									
1301. ....									
1302. ....									
1303. ....									
1398. Summary of remaining write-ins for Line 13 from overflow page .....									
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....									

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

## New York Life Insurance Company

### Active Life Reserve Valuation Methods and Assumptions - Medical

#### Exhibit 6, Line 1: Unearned Premiums

#### Exhibit 6, Line 2: Additional Contract Reserves

Policy Series	Type of Coverage	Exhibit Column	Morbidity Table	Mortality Table	Interest Rate	ALR Method
AS-51, AS-56	Hospital Expense	6	1956 NYL Basic	1941 CSO	2.50%	Net Level, Mean
AS-51, AS-56, H-66	Major Medical	6	1970 NYL Major Medical Experience	1958 CSO	3.00%	Net Level, Mean
H-63, H-66	Hospital Expense	6	1956 NYL Basic	1958 CSO	3.00%	Net Level, Mean
H-69	Major Medical	6	1969 NYL Major Medical Experience	1958 CSO	3.00%	Net Level, Mean
H-77	Hospital Expense	6	1977 NYL Basic	1958 CSO	3.50%	One Year P.T., Mean
H-80	Hospital Confinement	6	1956 Interco.	1958 CSO	3.50%	One Year P.T., Mean
H-81 H-77	Medicare Supplement	6	1981 NYL Medicare Supplement	1958 CSO	3.50%	Two Year P.T., Mean
H-82, H-84	Medical Expense	6				Gross Unearned Premium Reserve
H-85	Hospital Surgical	6				Gross Unearned Premium Reserve
H-93	Medicare Supplement	6				Gross Unearned Premium Reserve
H-93	Medicare Supplement Florida Only	6	Experience Rating	1980 CSO	5.00% or 4.5% depends on issue year	One Year P.T., Mid-terminal



# NEW YORK LIFE INSURANCE COMPANY

## Active Life Reserve Valuation Methods and Assumptions – Disability Income

### Exhibit 6, Line 1: Unearned Premium Reserves

### Exhibit 6, Line 2: Additional Contract Reserves

Issue Year All Series	Type of Coverage	Exhibit Column	Morbidity Table	Mortality Table	Interest Rate	ALR Method
<1975	Disability	5	1964 CDT	1958 CSO	3.50%	Two Year P.T.
1975-1979	Disability	5	1964 CDT	1958 CSO	4.00%	Two Year P.T.
1980-1982	Disability	5	1964 CDT	1958 CSO	4.50%	Two Year P.T.
1983-1986	Disability	5, 6	1964 CDT	1958 CSO	6.00%	Two Year P.T.
1987-1988	Disability	5, 6	1964 CDT	1958 CSO	5.50%	Two Year P.T.
1989-1992	Disability	5, 6	1985 CIDA	1980 CSO	5.50%	Two Year P.T.
1993-1994	Disability	5, 6	1985 CIDA	1980 CSO	5.00%	Two Year P.T.
1995-2005	Disability	5, 6	1985 CIDA	1980 CSO	4.50%	Two Year P.T.
2006- 2008	Disability	5, 6	1985 CIDA	1980 CSO	4.00%	Two Year P.T.
All	AD&D Riders	5				Gross Unearned Premium Reserve
All	ISB Riders	5				Gross Unearned Premium Reserve
All	ARDI Riders	5				Gross Unearned Premium Reserve

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance .....	14,596,842,094	12,849,221,540	81,771,092	289,742,205	1,136,819,090	239,288,167
2. Deposits received during the year .....	5,352,381,007	4,948,997,004		83,934,748	56,860,988	262,588,267
3. Investment earnings credited to the account .....	262,170,804	216,254,260	4,116,642	4,029,170	26,667,871	11,102,861
4. Other net change in reserves .....	(181,841,369)	(181,841,369)				
5. Fees and other charges assessed .....	920,547	920,547				
6. Surrender charges .....						
7. Net surrender or withdrawal payments .....	4,353,028,234	4,084,138,894	23,712,206	53,346,377	97,908,249	93,922,508
8. Other net transfers to or (from) Separate Accounts .....						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) .....	15,675,603,755	13,747,571,994	62,175,528	324,359,746	1,122,439,700	419,056,787
10. Reinsurance balance at the beginning of the year .....	787,345,185				787,345,185	
11. Net change in reinsurance assumed .....	(46,626,979)				(46,626,979)	
12. Net change in reinsurance ceded .....	(18,650,792)				(18,650,792)	
13. Reinsurance balance at the end of the year (Lines 10+11-12) .....	759,368,998				759,368,998	
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	16,434,972,753	13,747,571,994	62,175,528	324,359,746	1,881,808,698	419,056,787

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

PART 1 - Liability End of Current Year											
	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct	4,163,222		1,203,696	1,710,900	5,547		1,136,847	106,232			
1.2 Reinsurance assumed	60,219,640		59,705,607						514,033		
1.3 Reinsurance ceded	4,216						4,216				
1.4 Net	64,378,646		60,909,303	1,710,900	5,547		1,132,631	106,232	514,033		
2. In course of settlement:											
2.1 Resisted											
2.11 Direct	7,398,009		6,713,977				534,032		150,000		
2.12 Reinsurance assumed											
2.13 Reinsurance ceded	3,557,938		3,557,938								
2.14 Net	3,840,071		(b) 3,156,039	(b)		(b)	(b) 534,032		150,000		
2.2 Other											
2.21 Direct	508,279,455		308,830,054	4,807,059	157		176,366,870	3,712,191	4,685,496		9,877,628
2.22 Reinsurance assumed	211,164,369		185,838,543				25,325,826				
2.23 Reinsurance ceded	80,759,397		80,608,393				101,187				49,817
2.24 Net	638,684,427		(b) 414,060,204	(b) 4,807,059	157	(b)	(b) 201,591,509	3,712,191	(b) 4,685,496	(b)	(b) 9,827,811
3. Incurred but unreported:											
3.1 Direct	123,750,536		60,246,267				54,975,526		4,839,021		3,689,722
3.2 Reinsurance assumed	44,497,922		28,807,815				15,690,107				
3.3 Reinsurance ceded	19,832,420		19,713,842				66,703		57		51,818
3.4 Net	148,416,038		(b) 69,340,240	(b)		(b)	(b) 70,598,930		(b) 4,838,964	(b)	(b) 3,637,904
4. TOTALS											
4.1 Direct	643,591,222		376,993,994	6,517,959	5,704		233,013,275	3,818,423	9,674,517		13,567,350
4.2 Reinsurance assumed	315,881,931		274,351,965				41,015,933		514,033		
4.3 Reinsurance ceded	104,153,971		103,880,173				172,106		57		101,635
4.4 Net	855,319,182	(a)	(a) 547,465,786	6,517,959	5,704		(a) 273,857,102	3,818,423	10,188,493		13,465,715

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ \_\_\_\_\_ in Column 2, \$ \_\_\_\_\_1,195,584 in Column 3 and \$ \_\_\_\_\_ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ \_\_\_\_\_43,150,515

Individual Annuities \$ \_\_\_\_\_420 , Credit Life (Group and Individual) \$ \_\_\_\_\_ , and Group Life \$ \_\_\_\_\_ , are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ \_\_\_\_\_434,463,965

Credit (Group and Individual) Accident and Health \$ \_\_\_\_\_ , and Other Accident and Health \$ \_\_\_\_\_856,979,432 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 2 - Incurred During the Year**

	1  Total	2  Industrial Life (a)	Ordinary			6  Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct .....	4,659,798,967		2,223,436,791	574,025,977	3,521,993		981,553,471	595,490,279	96,664,881		185,105,575
1.2 Reinsurance assumed .....	1,155,685,181		760,660,824				393,093,882		1,930,475		
1.3 Reinsurance ceded .....	546,131,851		442,045,156				3,121,789		3,403,110		97,561,796
1.4 Net .....	(d) 5,269,352,297		2,542,052,459	574,025,977	3,521,993		1,371,525,564	595,490,279	95,192,246		87,543,779
2. Liability December 31, current year from Part 1:											
2.1 Direct .....	643,591,222		376,993,994	6,517,959	5,704		233,013,275	3,818,423	9,674,517		13,567,350
2.2 Reinsurance assumed .....	315,881,931		274,351,965				41,015,933		514,033		
2.3 Reinsurance ceded .....	104,153,971		103,880,173				172,106		57		101,635
2.4 Net .....	855,319,182		547,465,786	6,517,959	5,704		273,857,102	3,818,423	10,188,493		13,465,715
3. Amounts recoverable from reinsurers December 31, current year .....	50,588,436		50,244,781				297,528		27,767		18,360
4. Liability December 31, prior year:											
4.1 Direct .....	562,083,774		335,801,753	6,385,377	8,984		190,195,269	3,945,120	9,755,264		15,992,007
4.2 Reinsurance assumed .....	355,111,981		317,733,159				36,646,753		516,733		215,336
4.3 Reinsurance ceded .....	119,726,233		119,229,321				296,381		75		200,456
4.4 Net .....	797,469,522		534,305,591	6,385,377	8,984		226,545,641	3,945,120	10,271,922		16,006,887
5. Amounts recoverable from reinsurers December 31, prior year .....	15,389,454		14,605,915				736,414		28,365		18,760
6. Incurred Benefits											
6.1 Direct .....	4,741,306,415		2,264,629,032	574,158,559	3,518,713		1,024,371,477	595,363,582	96,584,134		182,680,918
6.2 Reinsurance assumed .....	1,116,455,131		717,279,630				397,463,062		1,927,775		(215,336)
6.3 Reinsurance ceded .....	565,758,571		462,334,874				2,558,628		3,402,494		97,462,575
6.4 Net .....	5,292,002,975		2,519,573,788	574,158,559	3,518,713		1,419,275,911	595,363,582	95,109,415		85,003,007

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
\$ ..... in Line 6.1, and \$ ..... in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ .....6,452,681 in Line 1.1, \$ .....13,618,675 in Line 1.4.  
\$ .....6,489,191 in Line 6.1, and \$ .....14,398,015 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ .....53,354 in Line 1.1, \$ .....53,354 in Line 1.4.  
\$ .....53,354 in Line 6.1, and \$ .....53,354 in Line 6.4.

(d) Includes \$ .....53,897,748 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....	10,231,090		(10,231,090)
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			
2.2 Common stocks .....			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			
3.2 Other than first liens .....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			
4.2 Properties held for the production of income .....			
4.3 Properties held for sale .....			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....			
6. Contract loans .....	1,673,336	1,514,008	(159,328)
7. Derivatives (Schedule DB) .....			
8. Other invested assets (Schedule BA) .....	97,480,370	91,725,109	(5,755,261)
9. Receivables for securities .....			
10. Securities lending reinvested collateral assets (Schedule DL) .....			
11. Aggregate write-ins for invested assets .....			
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	109,384,796	93,239,117	(16,145,679)
13. Title plants (for Title insurers only) .....			
14. Investment income due and accrued .....	11,196	4,324	(6,872)
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	3,985,466	3,723,870	(261,596)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....			
15.3 Accrued retrospective premiums and contracts subject to redetermination .....			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....			
16.2 Funds held by or deposited with reinsured companies .....			
16.3 Other amounts receivable under reinsurance contracts .....			
17. Amounts receivable relating to uninsured plans .....			
18.1 Current federal and foreign income tax recoverable and interest thereon .....			
18.2 Net deferred tax asset .....	992,610,110	1,093,043,468	100,433,358
19. Guaranty funds receivable or on deposit .....			
20. Electronic data processing equipment and software .....	334,131,261	304,862,090	(29,269,171)
21. Furniture and equipment, including health care delivery assets .....	139,878,703	120,589,940	(19,288,763)
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			
23. Receivables from parent, subsidiaries and affiliates .....		3,870,533	3,870,533
24. Health care and other amounts receivable .....	31,861,035	45,206,116	13,345,081
25. Aggregate write-ins for other than invested assets .....	110,877,934	85,801,592	(25,076,342)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	1,722,740,501	1,750,341,050	27,600,549
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
28. Total (Lines 26 and 27) .....	1,722,740,501	1,750,341,050	27,600,549
DETAILS OF WRITE-INS			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Miscellaneous .....	110,800,627	82,687,131	(28,113,496)
2502. Amount due for undelivered securities .....	77,307	3,114,461	3,037,154
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	110,877,934	85,801,592	(25,076,342)



ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

- A. The accompanying financial statements of New York Life Insurance Company (“the Company”) have been prepared using accounting practices prescribed or permitted by the New York State Department of Financial Services (“NYSDFS”).

The NYSDFS recognizes only statutory accounting practices prescribed or permitted by the State of New York for determining and reporting the financial position and results of operations of an insurance company and for determining its solvency under the New York State Insurance Law. The National Association of Insurance Commissioners’ (“NAIC”) *Accounting Practices and Procedures Manual* (“NAIC SAP”) has been adopted as a component of prescribed or permitted practices by the State of New York. Prescribed statutory accounting practices include state laws and regulations. Permitted statutory accounting practices encompass accounting practices that are not prescribed; such practices differ from state to state, may differ from company to company within a state, and may change in the future. The Company has no permitted practices.

A reconciliation of the Company’s net income and capital and surplus at December 31, 2016 and 2015 between practices prescribed or permitted by the State of New York and NAIC SAP is shown below:

	SSAP #	F/S Page	F/S Line #	2016	2015
<u>Net Income</u>					
(1) Net income, New York State basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ 298,027,219	\$ (152,241,994)
(2) State prescribed practices that increase/(decrease) NAIC SAP:					
NYSDFS Circular Letter No. 11 (2010) impact on deferred premiums*	61	2, 4, 5	15.2, 1, 1	(3,110,277)	(10,991,026)
NYSDFS Seventh Amendment to Regulation No. 172 impact on admitted unearned reinsurance premium**	61	2, 4, 5	15.2, 1, 1	2,065,456	1,496,947
(3) State permitted practices that increase/(decrease) NAIC SAP:				—	—
(4) Net income, NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 299,072,040</u>	<u>\$ (142,747,915)</u>
<u>Capital and Surplus</u>					
(5) Statutory capital and surplus, New York State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 20,107,561,106	\$ 19,495,935,115
(6) State prescribed practices that increase/(decrease) NAIC SAP:					
NYSDFS Circular Letter No. 11 (2010) impact on deferred premiums*	61	2, 4, 5	15.2, 1, 1	(119,394,339)	(116,284,062)
NYSDFS Seventh Amendment to Regulation No. 172 impact on admitted unearned reinsurance premium**	61	2, 4, 5	15.2, 1, 1	45,442,657	43,377,201
(7) State permitted practices that increase/(decrease) NAIC SAP:				—	—
(8) Capital and surplus, NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 20,181,512,788</u>	<u>\$ 19,568,841,976</u>

\* NYSDFS Circular Letter No. 11 (2010) clarified the accounting for deferred premium assets when reinsurance is involved.

\*\* NYSDFS Regulation 172 was amended to allow for the admission of an unearned reinsurance premium asset.

- B. The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements. Management is also required to disclose contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results may differ from those estimates.
- C. Life premiums are recognized as revenue when due. Annuity considerations are recognized as revenue when received. Commissions and other costs associated with acquiring new business are charged to operations as incurred. Premiums on guaranteed interest contracts (“GICs”) with purchase rate guarantees, which introduce an element of mortality risk, are recorded as income when received. Amounts received or paid under deposit type contracts without mortality or morbidity risk are not reported as income or benefits but are recorded directly as an adjustment to the liability for deposit funds.

Policy reserves are based on mortality tables and valuation interest rates, which are consistent with statutory requirements and are designed to be sufficient to provide for contractual benefits. The Company holds reserves greater than those developed under the minimum statutory reserving rules when the valuation actuary determines that the minimum statutory reserves are inadequate.

The Company has established policy reserves (excluding the effects of reinsurance) on contracts issued January 1, 2001 and later that exceed the minimum amounts determined under Appendix A-820, “Minimum Life and Annuity Reserve Standards” of NAIC SAP by approximately \$468,600,000. The change in reserves increased net gain from operations before dividends to policyholders and federal income taxes for the year ended December 31, 2016 by approximately \$26,300,000.

The liability for dividends to policyholders consists principally of dividends expected to be paid during the subsequent year. The allocation of dividends is approved annually by the Board of Directors and is determined by means of formulas, which reflect the relative contribution of each group of policies to divisible surplus.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments consist of securities with remaining maturities of one year or less, but greater than three months at the time of acquisition and are carried at amortized cost, which approximates fair value. Cash and cash equivalents include cash on hand, amounts due from banks and highly liquid debt instruments that have original maturities of three months or less at date of purchase and are stated at amortized cost.
- (2) Bonds not backed by loans are stated at amortized cost using the interest method. Bonds in or near default (rated NAIC 6) are stated at the lower of amortized cost or fair value. The cost basis of bonds is adjusted for impairments in value deemed to be other-than-temporary, with the difference between the bond’s amortized cost and its fair value recognized as a realized loss reported in net income. The new cost basis of an impaired bond is not adjusted for subsequent increases in estimated fair value. In periods subsequent to the recognition of an other-than-temporary impairment (“OTTI”), the impaired bond is accounted for as if it had been purchased on the measurement date of the impairment. Refer to Note 20 - Fair Value Measurements, for discussion of valuation methods for bonds.
- (3) Unaffiliated common stocks are carried at fair value. Unrealized gains and losses are reflected in surplus, net of deferred taxes. The cost basis of common stocks is adjusted for impairments in value deemed to be other-than-temporary, with the difference between the common stock’s cost and its fair value recognized as a realized loss reported in net income. Refer to Note 20 - Fair Value Measurements, for discussion of valuation methods for common stock.

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## NOTES TO FINANCIAL STATEMENTS

- (4) Preferred stocks in "good standing" (NAIC designation of 1 to 3) are valued at amortized cost. Preferred stocks "not in good standing" (NAIC designation of 4 to 6) are valued at the lower of amortized cost or fair value. The cost basis of preferred stocks is adjusted for impairments in value deemed to be other-than-temporary, with the difference between the preferred stock's amortized cost and its fair value recognized as a realized loss reported in net income. Refer to Note 20 - Fair Value Measurements, for discussion of valuation methods for preferred stocks.
- (5) Mortgage loans on real estate are carried at unpaid principal balances, net of discounts/premiums and specific valuation allowances, and are secured. Specific valuation allowances are established for the excess carrying value of the mortgage loan over the estimated fair value of the collateral as an unrealized loss in surplus, when it is probable that based on current information and events, the Company will be unable to collect all amounts due under the contractual terms of the loan agreement. Fair value of the collateral is estimated by performing an internal or external current appraisal. If impairment is deemed to be other-than-temporary, which can include a loan modification that qualifies as a troubled debt restructuring ("TDR"), a direct write-down is recognized as a realized loss reported in net income, and a new cost basis for the individual mortgage loan, which is equal to the fair value of the collateral, less costs to obtain and sell, is established. Refer to Note 20 - Fair Value Measurements, for discussion of the valuation methods for mortgage loans.

Real estate includes properties that are directly-owned real estate properties and real estate property investments that are directly and wholly-owned through a limited liability company and meet certain criteria. Real estate held for the production of income and home office properties are stated at cost less accumulated depreciation and encumbrances. Real estate held for sale is stated at the lower of cost less accumulated depreciation or fair value, less encumbrances and estimated costs to sell, which may result in an OTTI recognized as a realized loss in net income. Depreciation of real estate held for the production of income and home office properties is calculated using the straight-line method over the estimated lives of the assets, generally 40 years. Costs of permanent improvements are depreciated over their estimated useful life.

- (6) Loan-backed and structured securities, which are included in bonds, are valued at amortized cost using the interest method including current assumptions of projected cash flows. Loan-backed and structured securities in or near default (rated NAIC 6) are stated at the lower of amortized cost or fair value. Amortization of the premium or accretion of discount from the purchase of these securities considers the estimated timing and amount of cash flows of the underlying loans, including prepayment assumptions based on data obtained from external sources or internal estimates. Projected future cash flows are updated monthly, and the amortized cost and effective yield of the securities are adjusted as necessary to reflect historical prepayment experience and changes in estimated future prepayments. For high credit quality loan-backed and structured securities (those rated AA or above at the date of acquisition), the adjustments to amortized cost are recorded as a charge or credit to net investment income in accordance with the retrospective method. For loan-backed and structured securities that are not of high credit quality (those rated below AA at date of acquisition), certain floating rate securities and securities with the potential for a loss of a portion of the original investment due to contractual prepayments (e.g. interest only securities), the effective yield is adjusted prospectively for any changes in estimated cash flows. Refer to Note 20 - Fair Value Measurements, for discussion of valuation methods for bonds.

The cost basis of loan-backed and structured securities is adjusted for impairments in value that are deemed to be other-than-temporary. An other-than-temporary loss is recognized in net income when it is anticipated that the amortized cost will not be recovered. The entire difference between the loan-backed or structured security's amortized cost and its fair value is recognized in net income only when the Company (1) has the intent to sell the security or (2) it does not have the intent and ability to hold the security to recovery. If neither of these two conditions exists, a realized loss is recognized in net income for the difference between the amortized cost basis of the security and the net present value of projected future cash flows expected to be collected. The net present value is calculated by discounting the Company's best estimate of projected future cash flows at the effective interest rate implicit in the loan-backed or structured security prior to impairment.

The new cost basis of an impaired security is not adjusted for subsequent increases in estimated fair value. In periods subsequent to the recognition of an other-than-temporary loss, the impaired loan-backed and structured security is accounted for as if it had been purchased on the measurement date of the impairment. Accordingly, the discount (or reduced premium) based on the new cost basis may be accreted into net investment income in future periods based on prospective changes in cash flow estimates, to reflect adjustments to the effective yield.

- (7) Investments in subsidiaries are stated as follows: (1) domestic insurance subsidiaries are stated at the value of their underlying U.S. statutory surplus; (2) foreign insurance subsidiaries that have U.S. generally accepted accounting principles ("U.S. GAAP") audits are stated at U.S. GAAP equity adjusted for certain assets that are disallowed under statutory accounting practices, otherwise, the investment is nonadmitted; (3) non-insurance subsidiaries are carried at U.S. GAAP equity, unless they are engaged in certain transactions that are for the benefit of the Company or its affiliates and receive 20% or more of their revenue from the Company or its affiliates. In this case, non-insurance subsidiaries are carried at U.S. GAAP equity adjusted for the same items as foreign insurance subsidiaries; (4) all other assets and liabilities in a downstream holding company are accounted for in accordance with the appropriate U.S. statutory guidance. Dividends and distributions from subsidiaries are recorded as a component of net investment income when declared and changes in the equity of subsidiaries (both in the form of common stock and limited liability companies ("LLCs")) are recorded as unrealized gains or losses in surplus, net of deferred taxes. In the absence of an admissible audit, the entire investment is nonadmitted.
- (8) Limited partnerships and limited liability companies which have admissible audits are carried at the underlying audited equity of the investee. The cost basis of limited partnerships is adjusted for impairments in value deemed to be other-than-temporary, with the difference between cost and carrying value, which approximates fair value, recognized as a realized loss reported in net income. The new cost basis of an impaired limited partnership is not adjusted for subsequent increases in the underlying audited equity of the investee. The Company nonadmits the entire investment when an admissible audit is not performed. Dividends and distributions from limited partnerships and limited liability companies, other than those deemed a return of capital, are recorded in net investment income. Undistributed earnings are included in unrealized gains and losses and are reflected in surplus, net of deferred taxes.

Low-Income Housing Tax Credit ("LIHTC") investments are recorded at proportional amortized cost and include remaining unfunded commitments. The carrying value of the investment is amortized into income in proportion to the actual and projected future amounts of tax credits and deductible losses. The amortization is recorded through net investment income.

- (9) Derivative instruments that qualify and are designated for hedge accounting are valued in a manner consistent with the items being hedged. Periodic payments and receipts on these derivatives are recorded on an accrual basis within net investment income for hedges of fixed income securities, miscellaneous income for hedges of liabilities, and net realized capital gains and losses for hedges of net investments in foreign operations. Net realized gains and losses are recognized upon termination or maturity of these contracts in a manner consistent with the hedged item and when subject to the interest maintenance reserve ("IMR") are transferred to the IMR, net of taxes.

Derivative instruments that do not qualify or are not designated for hedge accounting are carried at fair value and changes in fair value are recorded in surplus as unrealized gains and losses, net of deferred taxes. Periodic payments and receipts on these derivatives are recorded on an accrual basis within net investment income for hedges of fixed income securities and miscellaneous income for hedges of liabilities and net realized capital gains and losses for hedges of net investments in foreign operations. Upon termination or maturity, the gains or losses on these contracts are recognized in net realized capital gains and losses, net of taxes. Realized gains or losses on terminated or matured derivatives, which are subject to the IMR, are transferred to the IMR, net of taxes.

- (10) The Company anticipates investment income as a factor in the premium deficiency calculation for certain long-term care policies in accordance with SSAP No. 54, "*Individual and Group Accident and Health Policies*". Premium deficiency calculations do not apply to the Company's other accident and health products.
- (11) Unpaid losses and loss adjustment expenses for accident and health contracts include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are based

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on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

(12) The Company has not changed its capitalization policy from the prior year.

(13) The Company does not have any pharmaceutical rebates receivable.

D. Going Concern

The Company does not have any doubt about its ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

Changes in Accounting Principles

Accounting changes adopted to conform to the provisions of NAIC SAP or other state prescribed accounting practices are reported as changes in accounting principles. The cumulative effect of changes in accounting principles is generally reported as an adjustment to unassigned funds (surplus) in the period of the change in accounting principle. Generally, the cumulative effect is the difference between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at that date if the new accounting principles had been applied retroactively for all prior periods.

In 2015, the NAIC provided clarification on the accounting for prepayment penalties on bonds. Specifically, the NAIC proposed changes to SSAP No. 26, *"Bonds, Excluding Loan-Backed and Structured Securities"*, and SSAP No. 43R, *"Loan-Backed and Structured Securities"*, to clarify that a prepayment penalty represents the amount of proceeds received over the par value of the bond and that such amount should be recorded in investment income. Historically, the Company had reported prepayment penalties as realized gains and deferred them in the IMR based on the Company's interpretation of the IMR instructions. Based on the new clarification from the NAIC, a cumulative effect of change in accounting principle was recorded as of January 1, 2015 to remove any unamortized amounts from the IMR related to prepayment penalties. The cumulative impact of the change increased surplus by \$111,735,162 at January 1, 2015.

In December 2014, the NAIC adopted new guidance for single real estate property investments, that are directly and wholly-owned through a limited liability company and met certain criteria, which requires an insurance company to account for such investments as a real estate investment as opposed to using the equity method. The guidance became effective January 1, 2015. As a result of the adoption of this guidance, the Company transferred \$653,742,518 of real estate previously held in limited liability companies from other invested assets to real estate, and recorded a change in accounting principle that increased statutory surplus by \$15,521,592, resulting in a real estate value of \$669,264,110.

Prior Period Correction

In 2016, the Company corrected an error related to waiver of premium benefits incurred but not reported ("IBNR") and in course of settlement ("ICOS") disability reserves. The Company calculated the prior year reserves based on claims experience data that incorrectly identified certain claims as IBNR. To correct this error, the Company reduced its disability reserves and recorded a prior period correction that increased statutory surplus by \$17,225,000 on an after-tax basis.

In 2015, the Company discovered an error, dating back to 2004, relating to reserves for its increasing premium term products. The Company had been reserving for these products under NAIC guidelines as opposed to the more conservative New York State guidelines. To correct this error, the Company increased term reserves by \$142,297,758 and recorded a prior period correction that decreased statutory surplus by the same amount.

3. Business Combinations and Goodwill

Not applicable.

4. Discontinued Operations

Not applicable.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) The maximum and minimum lending rates for new commercial mortgage loans funded during 2016 were 8.03% and 2.31%, respectively. There were no residential mortgage loans funded during 2016.
- (2) The maximum percentage of any one commercial mortgage loan to the value of the security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 92.4% (current average percentage was 52%). The maximum percentage of any residential mortgage loan to the value of the security at the time of the loans was 80% (current average percentage was 37.9%).
- (3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total were \$126,589 and \$288,229 for the years ended December 31, 2016 and 2015, respectively.

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(4) Age analysis of mortgage loans:

	<u>Farm</u>	<u>Residential</u>		<u>Commercial</u>		<u>Mezzanine</u>	<u>Total</u>
		<u>Insured</u>	<u>All Other</u>	<u>Insured</u>	<u>All Other</u>		
a. Current Year							
1. Recorded investment (all)							
(a) Current	\$ —	\$ —	\$ 7,993,889	\$ —	\$ 13,778,373,679	\$ 1,027,468,115	\$ 14,813,835,683
(b) 30 - 59 days past due	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(c) 60 - 89 days past due	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(d) 90 - 179 days past due	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(e) 180+ days past due	\$ —	\$ —	\$ —	\$ —	\$ 38,920,153	\$ —	\$ 38,920,153
2. Accruing interest 90 - 179 days past due							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest accrued	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3. Accruing interest 180+ days past due							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest accrued	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
4. Interest reduced							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Number of loans	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(c) Percent reduced	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
b. Prior Year							
1. Recorded investment (all)							
(a) Current	\$ —	\$ —	\$ 11,510,447	\$ —	\$ 13,688,364,463	\$ 857,342,068	\$ 14,557,216,978
(b) 30 - 59 days past due	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(c) 60 - 89 days past due	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(d) 90 - 179 days past due	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(e) 180+ days past due	\$ —	\$ —	\$ 406,674	\$ —	\$ 43,405,985	\$ —	\$ 43,812,659
2. Accruing interest 90 - 179 days past due							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest accrued	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3. Accruing interest 180+ days past due							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest accrued	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
4. Interest reduced							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Number of loans	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(c) Percent reduced	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

(5) Investments in impaired loans with or without allowance for credit losses:

	<u>Residential</u>			<u>Commercial</u>		<u>Mezzanine</u>	<u>Total</u>
	<u>Farm</u>	<u>Insured</u>	<u>All Other</u>	<u>Insured</u>	<u>All Other</u>		
a. Current Year							
1. With allowance for credit losses	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. No allowance for credit losses	\$ —	\$ —	\$ —	\$ —	\$ 38,920,153	\$ —	\$ 38,920,153
b. Prior Year							
1. With allowance for credit losses	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. No allowance for credit losses	\$ —	\$ —	\$ 406,674	\$ —	\$ 43,405,985	\$ —	\$ 43,812,659

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(6) Investments in impaired loans – average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting:

	Residential			Commercial		Mezzanine	Total
	Farm	Insured	All Other	Insured	All Other		
a. Current Year							
1. Average recorded investment	\$ —	\$ —	\$ 104,234	\$ —	\$ 41,997,152	\$ —	\$42,101,386
2. Interest income recognized	\$ —	\$ —	\$ 12,257	\$ —	\$ —	\$ —	\$ 12,257
3. Recorded investments on nonaccrual status	\$ —	\$ —	\$ —	\$ —	\$ 38,920,153	\$ —	\$38,920,153
4. Amount of interest income recognized using a cash-basis method of accounting	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
b. Prior Year							
1. Average recorded investment	\$ —	\$ —	\$ 85,178	\$ —	\$ 50,611,720	\$ —	\$50,696,898
2. Interest income recognized	\$ —	\$ —	\$ —	\$ —	\$ 324,526	\$ —	\$ 324,526
3. Recorded investments on nonaccrual status	\$ —	\$ —	\$ 406,674	\$ —	\$ 43,405,985	\$ —	\$43,812,659
4. Amount of interest income recognized using a cash-basis method of accounting	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

- (7) There were no allowances for credit losses for each of the years ended December 31, 2016 and 2015.
- (8) There were no mortgage loans derecognized as a result of foreclosure for the year ended December 31, 2016.
- (9) The Company accrues interest income on loans to the extent it is deemed collectible. The Company places loans on non-accrual status, and ceases to recognize interest income when management determines the collection of interest and principal repayment is not probable. Any accrued but uncollected interest is reversed out of interest income once a loan is put on non-accrual status. Interest payments received on loans where interest payments have been deemed uncollectible, are recognized on a cash basis and recorded as interest income. If a loan in default has any investment income due and accrued that is 90 days past due and collectible, the investment income shall continue to accrue, but all accrued interest related to the loan is reported as a nonadmitted asset until such time that it has either been paid or deemed uncollectible.

B. Debt Restructuring

A restructuring is considered a TDR when a debtor is experiencing financial difficulties and the Company has granted a concession. The Company had the following restructured debt in the general account for which it is the creditor:

	General Account	
	December 31, 2016	December 31, 2015
(1) The total recorded investment in restructured debt, as of year-end	\$ —	\$ 6,726,831
(2) The realized capital losses related to this debt	\$ —	\$ 20,608,017
(3) Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructurings	\$ —	\$ —

The Company had the following restructured debt in the separate accounts for which it is the creditor:

	Separate Accounts	
	December 31, 2016	December 31, 2015
(1) The total recorded investment in restructured debt, as of year-end	\$ —	\$ 123,198
(2) The realized capital losses related to this debt	\$ —	\$ 336,804
(3) Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructurings	\$ —	\$ —
(4) The Company accrues interest income on impaired debt instruments to the extent it is deemed collectible (delinquent less than 90 days) and the debt instrument continues to perform under its original or restructured contractual terms. Interest income on non-performing debt instruments is generally recognized on a cash basis.		

C. Reverse Mortgages

The Company does not have any reverse mortgages.

D. Loan-Backed Securities

- (1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from external sources such as Bloomberg, Intex and Blackrock Solutions.



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- (2) The Company had the following loan-backed and structured securities, which are other-than-temporarily impaired, where the Company intends to sell, or does not have the intent and ability to hold until recovery, at December 31, 2016:

	OTTI Recognized in Loss			
	Amortized Cost Basis Before OTTI	2a Interest	2b Non-interest	Fair Value 1-(2a+2b)
OTTI recognized 1st Quarter				
a. Intent to sell	\$ —	\$ —	\$ —	\$ —
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	—	—	—	—
c. Total 1st Quarter	—	—	—	—
OTTI recognized 2nd Quarter				
d. Intent to sell	—	—	—	—
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	—	—	—	—
f. Total 2nd Quarter	—	—	—	—
OTTI recognized 3rd Quarter				
g. Intent to sell	4,705,584	4,056,069	—	649,515
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	—	—	—	—
i. Total 3rd Quarter	4,705,584	4,056,069	—	649,515
OTTI recognized 4th Quarter				
j. Intent to sell	12,510,261	—	8,757,183	3,753,078
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	—	—	—	—
l. Total 4th Quarter	12,510,261	—	8,757,183	3,753,078
m. Annual Aggregate Total		\$4,056,069	\$ 8,757,183	

- (3) The following table lists each security at a CUSIP level where the present value of cash flows expected to be collected is less than the amortized cost basis during the current year:

IMPAIRMENTS TAKEN ON CURRENT HOLDINGS DURING THE CURRENT YEAR						
(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP <sup>1</sup>	Amortized Cost Before Current Period OTTI	Projected Cash Flows	Current Period Recognized OTTI	Amortized Cost After OTTI	Fair Value	Financial Statement Reporting Period
General Account						
059469AF3	\$ 2,670,327	\$ 2,627,072	\$ 43,255	\$ 2,627,072	\$ 2,474,504	12/31/2016
05948KH77	2,772,258	2,751,426	20,832	2,751,426	2,716,653	12/31/2016
07386HTP6	1,089,165	1,083,349	5,816	1,083,349	996,559	12/31/2016
12627HAK6	1,681,289	1,652,926	28,363	1,652,926	1,458,558	12/31/2016
12628KAF9	649,649	621,691	27,957	621,691	598,755	12/31/2016
12628LAJ9	1,136,126	1,105,133	30,993	1,105,133	935,135	12/31/2016
12667G6W8	8,051,383	7,853,723	197,659	7,853,723	7,983,936	12/31/2016
12667GXN8	4,917,557	4,629,011	288,546	4,629,011	4,562,157	12/31/2016
126694EK0	8,702,289	8,098,402	603,887	8,098,402	8,659,096	12/31/2016
16163LAR3	4,279,083	4,134,382	144,701	4,134,382	4,069,194	12/31/2016
18976GAV8	3,881,072	3,841,693	39,378	3,841,693	3,776,022	12/31/2016
225470M67	1,141,648	1,046,468	95,180	1,046,468	855,743	12/31/2016
251511AC5	1,926,866	1,893,541	33,325	1,893,541	1,878,840	12/31/2016
251511AF8	864,899	849,895	15,004	849,895	839,814	12/31/2016
36185MBN1	824,579	808,201	16,378	808,201	784,990	12/31/2016
3622ELAG1	1,702,953	1,687,971	14,983	1,687,971	1,589,523	12/31/2016
3622MPAT5	3,869,199	3,861,546	7,653	3,861,546	3,820,517	12/31/2016
3623416X2	2,948,443	2,646,972	301,471	2,646,972	2,886,965	12/31/2016
466247ZQ9	3,319,592	3,210,493	109,099	3,210,493	3,304,183	12/31/2016
46628LAQ1	1,333,347	1,159,597	173,750	1,159,597	1,245,109	12/31/2016
61749EAH0	1,268,277	1,244,578	23,699	1,244,578	1,144,235	12/31/2016
76110HP29	9,519,152	9,465,782	53,370	9,465,782	9,460,048	12/31/2016
76110HS34	879,943	878,261	1,683	878,261	877,797	12/31/2016
86359B5U1	6,215,874	6,058,437	157,436	6,058,437	6,311,011	12/31/2016
92977YBN0	1,618,280	1,521,470	96,810	1,521,470	1,442,882	12/31/2016
939344AM9	49,887	49,682	205	49,682	46,222	12/31/2016
93934FCE0	1,575,268	1,570,454	4,814	1,570,454	1,548,355	12/31/2016
94983PAG3	5,262,808	4,961,737	301,071	4,961,737	4,964,339	12/31/2016
94983UAB3	1,802,022	1,747,136	54,886	1,747,136	1,741,659	12/31/2016
94984MAG9	5,745,072	5,261,810	483,262	5,261,810	5,462,426	12/31/2016
000112AA0	774,818	774,817	1	774,817	552,575	12/31/2016
05951KAZ6	146,044	141,582	4,462	141,582	128,926	12/31/2016
05951KBA0	3,473,951	3,258,240	215,711	3,258,240	3,201,001	12/31/2016

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IMPAIRMENTS TAKEN ON CURRENT HOLDINGS DURING THE CURRENT YEAR						
(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP <sup>1</sup>	Amortized Cost Before Current Period OTTI	Projected Cash Flows	Current Period Recognized OTTI	Amortized Cost After OTTI	Fair Value	Financial Statement Reporting Period
05953YAA9	518,161	511,625	6,536	511,625	469,735	12/31/2016
12566VAN2	6,880,424	6,601,775	278,648	6,601,775	6,587,912	12/31/2016
12638PAE9	688,196	680,873	7,323	680,873	630,711	12/31/2016
12667G7X5	5,508,822	5,316,376	192,447	5,316,376	5,406,681	12/31/2016
14310RAA4	22,343,750	22,117,855	225,895	22,117,855	22,117,855	12/31/2016
14311KAA8	35,744,161	26,848,494	8,895,667	26,848,494	26,998,078	12/31/2016
26924BAA1	1,227,545	955,153	272,392	955,153	944,464	12/31/2016
29760LAA0	1,227,545	955,153	272,392	955,153	944,464	12/31/2016
3622E8AC9	361,643	339,450	22,193	339,450	344,044	12/31/2016
36244SAF5	623,907	606,837	17,070	606,837	615,494	12/31/2016
36828QLA2	517,718	415,116	102,602	415,116	405,134	12/31/2016
59020UXH3	933,064	928,525	4,538	928,525	816,090	12/31/2016
61752RAH5	413,302	396,234	17,068	396,234	384,635	12/31/2016
61752RAJ1	611,991	586,917	25,074	586,917	576,833	12/31/2016
78476YAA4	891,164	891,164	1	891,164	802,192	12/31/2016
86359DQR1	1,108,919	956,564	152,356	956,564	1,065,474	12/31/2016
059469AF3	2,786,273	2,754,871	31,401	2,754,871	2,601,385	9/30/2016
05948KH77	3,168,435	3,016,713	151,722	3,016,713	2,971,508	9/30/2016
05948KX79	2,014,554	1,950,920	63,634	1,950,920	1,928,510	9/30/2016
07386HTP6	1,150,083	1,122,134	27,949	1,122,134	951,320	9/30/2016
12627HAK6	1,768,887	1,742,788	26,099	1,742,788	1,584,942	9/30/2016
12628KAF9	694,581	666,551	28,030	666,551	637,174	9/30/2016
12628LAJ9	1,166,014	1,163,888	2,126	1,163,888	939,088	9/30/2016
12667G6W8	8,862,747	8,546,129	316,618	8,546,129	8,403,539	9/30/2016
12667GKK8	1,499,135	1,439,575	59,559	1,439,575	1,432,414	9/30/2016
12667GXN8	4,107,983	3,906,868	201,116	3,906,868	3,891,406	9/30/2016
126694DT2	1,814,519	1,687,869	126,650	1,687,869	1,753,942	9/30/2016
126694EK0	9,140,382	8,951,976	188,406	8,951,976	8,947,178	9/30/2016
151314FK2	706,080	699,937	6,143	699,937	647,216	9/30/2016
16163LAR3	4,567,324	4,439,558	127,766	4,439,558	4,255,052	9/30/2016
17308FAD1	5,537,849	5,386,004	151,845	5,386,004	5,386,847	9/30/2016
18976GAV8	4,199,775	4,012,067	187,708	4,012,067	3,935,467	9/30/2016
225470A86	2,001,552	2,000,678	874	2,000,678	1,897,188	9/30/2016
225470M67	1,194,743	1,164,748	29,995	1,164,748	849,530	9/30/2016
251511AC5	2,080,948	1,995,281	85,667	1,995,281	1,950,581	9/30/2016
251511AF8	3,347,825	3,169,350	178,475	3,169,350	3,083,421	9/30/2016
32051GED3	341,881	300,611	41,271	300,611	276,045	9/30/2016
32051GZR9	8,654,985	8,462,274	192,712	8,462,274	8,549,130	9/30/2016
33882TAD2	4,464,272	4,348,720	115,552	4,348,720	4,712,000	9/30/2016
36185MBN1	889,236	871,140	18,097	871,140	825,678	9/30/2016
3622ELAG1	1,751,422	1,739,128	12,295	1,739,128	1,684,478	9/30/2016
3622MPAT5	4,373,682	4,184,485	189,197	4,184,485	4,191,239	9/30/2016
3623416X2	3,344,560	3,273,366	71,194	3,273,366	3,261,438	9/30/2016
362375AF4	9,230,341	9,119,662	110,680	9,119,662	8,833,146	9/30/2016
466247ZQ9	3,437,708	3,429,039	8,670	3,429,039	3,431,053	9/30/2016
46628LAQ1	1,460,386	1,393,101	67,285	1,393,101	1,300,113	9/30/2016
46630MAG7	371,316	369,360	1,957	369,360	371,579	9/30/2016
576434V84	11,134,333	11,112,185	22,147	11,112,185	10,921,800	9/30/2016
61748HLF6	2,013,663	1,992,261	21,402	1,992,261	1,757,864	9/30/2016
61749EAH0	1,298,187	1,293,276	4,911	1,293,276	1,182,795	9/30/2016
649603AQ0	2,142,400	2,074,050	68,350	2,074,050	1,929,154	9/30/2016
69337GAL7	2,299,853	2,220,061	79,793	2,220,061	1,836,181	9/30/2016
73316PEZ9	421,100	420,014	1,086	420,014	416,123	9/30/2016
76110HP29	9,895,469	9,525,856	369,613	9,525,856	9,527,163	9/30/2016
76110HS34	2,098,952	1,904,786	194,167	1,904,786	1,914,420	9/30/2016
86359B5U1	6,663,023	6,486,367	176,656	6,486,367	6,384,676	9/30/2016
92977YBN0	1,718,557	1,681,038	37,519	1,681,038	1,496,807	9/30/2016
939344AM9	57,679	51,061	6,618	51,061	48,346	9/30/2016
93934FCE0	1,785,890	1,711,889	74,001	1,711,889	1,684,184	9/30/2016
93935YAA8	1,067,123	1,023,027	44,096	1,023,027	1,042,169	9/30/2016
94983PAG3	5,758,537	5,586,955	171,582	5,586,955	5,278,428	9/30/2016
94983UAB3	1,912,982	1,898,213	14,769	1,898,213	1,878,834	9/30/2016
94984MAG9	3,541,942	3,382,806	159,136	3,382,806	3,303,436	9/30/2016

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IMPAIRMENTS TAKEN ON CURRENT HOLDINGS DURING THE CURRENT YEAR						
(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP <sup>1</sup>	Amortized Cost Before Current Period OTTI	Projected Cash Flows	Current Period Recognized OTTI	Amortized Cost After OTTI	Fair Value	Financial Statement Reporting Period
00011#AA1	3,713,015	3,713,013	2	3,713,013	1,502,600	6/30/2016
000112AA0	2,955,494	2,955,491	2	2,955,491	1,934,012	6/30/2016
05947UD88	9,081,657	7,947,695	1,133,962	7,947,695	7,950,000	6/30/2016
05947US25	11,748,058	9,750,558	1,997,500	9,750,558	9,752,500	6/30/2016
12627HAK6	1,845,579	1,842,218	3,361	1,842,218	1,554,860	6/30/2016
12628LAJ9	1,218,457	1,199,874	18,583	1,199,874	969,588	6/30/2016
12629EAD7	80,226	79,639	587	79,639	71,277	6/30/2016
12668BFB4	204,555	10,655	193,901	10,655	323,157	6/30/2016
16163HAG6	5,792,011	5,509,216	282,794	5,509,216	5,744,912	6/30/2016
251511AC5	2,162,205	2,135,699	26,506	2,135,699	2,005,725	6/30/2016
251511AF8	3,476,421	3,435,398	41,023	3,435,398	3,168,966	6/30/2016
251513AV9	309,247	306,594	2,653	306,594	289,956	6/30/2016
251513BC0	1,442,869	1,420,050	22,820	1,420,050	1,351,758	6/30/2016
33883AAC4	4,197,476	4,176,000	21,476	4,176,000	2,625,000	6/30/2016
33883CAC0	4,104,635	4,104,631	3	4,104,631	2,362,500	6/30/2016
3622E8AC9	387,608	386,350	1,258	386,350	349,355	6/30/2016
3622ELAG1	1,802,645	1,795,512	7,133	1,795,512	1,680,465	6/30/2016
3622EUAF3	965,019	944,270	20,748	944,270	872,292	6/30/2016
362375AF4	9,607,775	9,474,623	133,152	9,474,623	8,941,647	6/30/2016
36828QLA2	519,398	518,143	1,255	518,143	483,045	6/30/2016
456606GK2	220,269	219,920	348	219,920	212,891	6/30/2016
466247ZQ9	3,687,762	3,681,282	6,480	3,681,282	3,661,822	6/30/2016
46630MAG7	382,778	376,935	5,843	376,935	361,919	6/30/2016
576434V84	11,751,328	11,750,940	389	11,750,940	11,451,563	6/30/2016
61749EAH0	1,369,003	1,337,682	31,321	1,337,682	1,189,665	6/30/2016
61750YAB5	65,751	64,367	1,384	64,367	66,895	6/30/2016
61751JAH4	914,420	885,533	28,887	885,533	889,764	6/30/2016
61751JAJ0	908,158	879,995	28,163	879,995	889,567	6/30/2016
61752RAH5	457,001	436,366	20,635	436,366	428,034	6/30/2016
61752RAJ1	678,426	646,245	32,181	646,245	641,923	6/30/2016
73316PEZ9	570,172	569,532	641	569,532	561,853	6/30/2016
76110HS34	2,012,860	2,012,859	1	2,012,859	1,800,908	6/30/2016
933637AJ9	2,102,364	2,076,890	25,473	2,076,890	2,102,378	6/30/2016
93934FCS9	3,963,307	3,843,761	119,546	3,843,761	3,898,145	6/30/2016
93934FLW0	1,265,759	1,241,253	24,507	1,241,253	1,250,595	6/30/2016
BNL0KAV80	18,382,171	16,910,682	1,471,489	16,910,682	18,400,541	6/30/2016
000112AA0	878,068	878,066	1	878,066	566,052	3/31/2016
02147XAS6	976,826	904,919	71,907	904,919	969,913	3/31/2016
059469AF3	3,145,272	3,043,966	101,305	3,043,966	2,791,819	3/31/2016
05948KP52	3,432,631	3,419,227	13,404	3,419,227	3,309,658	3/31/2016
05951FAK0	196,473	186,578	9,895	186,578	170,264	3/31/2016
05951KAZ6	163,137	160,065	3,072	160,065	147,647	3/31/2016
05951KBA0	3,897,029	3,814,312	82,717	3,814,312	3,677,842	3/31/2016
07386HXZ9	2,046,362	2,028,050	18,313	2,028,050	1,930,504	3/31/2016
12489WNN0	1,249,494	1,248,893	601	1,248,893	1,222,700	3/31/2016
12544ABN4	5,680,381	5,171,253	509,128	5,171,253	5,436,498	3/31/2016
12628LAJ9	1,255,615	1,253,332	2,283	1,253,332	1,013,416	3/31/2016
12668AMN2	1,164,555	1,129,038	35,518	1,129,038	1,159,909	3/31/2016
12668AY25	2,714,919	2,694,513	20,406	2,694,513	2,701,419	3/31/2016
12668AYU3	3,737,788	3,432,594	305,194	3,432,594	3,683,794	3/31/2016
12668BKG7	2,674,623	2,614,551	60,072	2,614,551	2,666,880	3/31/2016
126694DT2	2,127,040	2,100,934	26,105	2,100,934	2,048,972	3/31/2016
15132ELF3	896,509	884,959	11,550	884,959	861,540	3/31/2016
15132ELH9	6,806	5,506	1,300	5,506	1	3/31/2016
16163HAG6	6,065,279	5,950,529	114,749	5,950,529	5,965,592	3/31/2016
17309BAB3	89,213	84,449	4,764	84,449	86,795	3/31/2016
18976GAV8	4,541,632	4,529,974	11,658	4,529,974	4,260,471	3/31/2016
251513AV9	326,357	322,862	3,495	322,862	293,527	3/31/2016
251513BC0	1,521,935	1,506,426	15,509	1,506,426	1,372,050	3/31/2016
33883CAC0	4,327,046	4,327,045	1	4,327,045	1,811,250	3/31/2016
3622ELAG1	1,873,243	1,834,055	39,189	1,834,055	1,700,310	3/31/2016
3622EUAF3	984,420	977,968	6,452	977,968	887,117	3/31/2016
362375AF4	9,939,647	9,837,894	101,752	9,837,894	8,935,126	3/31/2016



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IMPAIRMENTS TAKEN ON CURRENT HOLDINGS DURING THE CURRENT YEAR						
(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP <sup>1</sup>	Amortized Cost Before Current Period OTTI	Projected Cash Flows	Current Period Recognized OTTI	Amortized Cost After OTTI	Fair Value	Financial Statement Reporting Period
456606GK2	304,247	303,406	840	303,406	290,440	3/31/2016
45660LSY6	5,427,169	5,370,835	56,334	5,370,835	5,318,995	3/31/2016
55265K4V8	270,566	266,049	4,517	266,049	252,340	3/31/2016
55265K4W6	114,790	112,818	1,971	112,818	105,352	3/31/2016
61748HLF6	2,380,939	2,235,798	145,141	2,235,798	1,971,533	3/31/2016
61749EAH0	1,428,051	1,404,936	23,115	1,404,936	1,299,263	3/31/2016
61750YAB5	71,354	67,411	3,942	67,411	68,025	3/31/2016
69336QAL6	4,228,342	3,898,877	329,465	3,898,877	4,194,437	3/31/2016
73316PEZ9	705,219	700,011	5,207	700,011	688,552	3/31/2016
76114CAD8	3,789,798	3,640,878	148,920	3,640,878	3,734,358	3/31/2016
76114QAC9	6,491,883	6,258,437	233,446	6,258,437	6,291,288	3/31/2016
78477AAA5	2,141,986	2,141,984	2	2,141,984	1,945,610	3/31/2016
933634AF4	1,728,274	1,700,461	27,813	1,700,461	1,624,928	3/31/2016
93934FCS9	4,176,125	4,146,028	30,097	4,146,028	4,093,624	3/31/2016
94980GAK7	168,547	166,589	1,958	166,589	163,915	3/31/2016
BNL0KAV80	20,059,481	18,587,915	1,471,566	18,587,915	18,424,163	3/31/2016
Subtotal- General Account	XXX	XXX	28,115,062	XXX	XXX	
Guaranteed Separate Accounts						
059469AF3	2,410,786	2,372,087	38,699	2,372,087	2,235,036	12/31/2016
12627HAK6	1,655,443	1,613,666	41,777	1,613,666	1,458,558	12/31/2016
12628KAF9	1,559,156	1,492,059	67,097	1,492,059	1,437,011	12/31/2016
12628LAJ9	1,514,835	1,473,511	41,324	1,473,511	1,246,847	12/31/2016
16163LAR3	370,483	357,955	12,528	357,955	352,311	12/31/2016
16165MAE8	1,334,547	1,246,473	88,074	1,246,473	1,303,265	12/31/2016
251511AC5	1,216,968	1,195,920	21,047	1,195,920	1,186,636	12/31/2016
3622ELAG1	1,748,709	1,733,892	14,817	1,733,892	1,628,943	12/31/2016
61749EAH0	676,414	663,775	12,639	663,775	610,259	12/31/2016
86361PAF3	798,044	788,082	9,962	788,082	749,491	12/31/2016
94983UAB3	240,416	233,213	7,203	233,213	232,221	12/31/2016
05950PAH6	199,300	196,351	2,949	196,351	191,211	12/31/2016
05951KAZ6	730,221	707,911	22,310	707,911	644,632	12/31/2016
32052MAH4	1,137,326	1,017,935	119,391	1,017,935	1,106,791	12/31/2016
3622E8AC9	723,287	678,901	44,386	678,901	688,088	12/31/2016
36244SAC2	1,646,911	1,601,854	45,056	1,601,854	1,625,580	12/31/2016
059469AF3	2,515,123	2,487,127	27,996	2,487,127	2,349,638	9/30/2016
073875AN6	1,066,790	1,040,818	25,972	1,040,818	1,003,428	9/30/2016
12627HAK6	1,763,963	1,716,446	47,516	1,716,446	1,584,942	9/30/2016
12628KAF9	1,666,995	1,599,723	67,273	1,599,723	1,529,218	9/30/2016
12628LAJ9	1,554,685	1,551,850	2,835	1,551,850	1,252,117	9/30/2016
16163LAR3	395,439	384,377	11,062	384,377	368,403	9/30/2016
16165MAE8	1,431,177	1,365,183	65,994	1,365,183	1,333,106	9/30/2016
251511AC5	1,314,283	1,260,178	54,105	1,260,178	1,231,946	9/30/2016
32056JAG9	408,341	367,816	40,526	367,816	404,211	9/30/2016
3622ELAG1	1,798,019	1,785,792	12,227	1,785,792	1,726,254	9/30/2016
46630MAG7	1,485,265	1,477,439	7,826	1,477,439	1,486,317	9/30/2016
61749EAH0	692,366	689,747	2,619	689,747	630,824	9/30/2016
61751DAE4	178,248	177,060	1,187	177,060	176,632	9/30/2016
64352VGK1	574,162	571,441	2,720	571,441	566,234	9/30/2016
649603AQ0	2,142,400	2,074,050	68,350	2,074,050	1,929,154	9/30/2016
86361PAF3	806,131	802,443	3,688	802,443	754,979	9/30/2016
94983UAB3	255,479	253,247	2,233	253,247	250,511	9/30/2016
05950PAH6	227,597	222,985	4,611	222,985	212,137	6/30/2016
12627HAK6	1,839,523	1,837,253	2,270	1,837,253	1,554,860	6/30/2016
12628KAF9	1,712,781	1,712,779	2	1,712,779	1,565,539	6/30/2016
12628LAJ9	1,624,609	1,599,832	24,777	1,599,832	1,292,784	6/30/2016
251511AC5	1,365,603	1,348,863	16,740	1,348,863	1,266,774	6/30/2016
3622E8AC9	775,216	772,700	2,516	772,700	698,709	6/30/2016
3622ELAG1	1,850,589	1,843,222	7,367	1,843,222	1,722,141	6/30/2016
46630MAG7	1,531,114	1,507,741	23,373	1,507,741	1,447,678	6/30/2016
59023RAJ8	830,896	791,273	39,623	791,273	830,814	6/30/2016
61749EAH0	730,135	713,430	16,705	713,430	634,488	6/30/2016

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(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP <sup>1</sup>	Amortized Cost Before Current Period OTTI	Projected Cash Flows	Current Period Recognized OTTI	Amortized Cost After OTTI	Fair Value	Financial Statement Reporting Period
61751DAE4	184,395	181,915	2,480	181,915	174,814	6/30/2016
61751JAH4	1,143,025	1,106,916	36,109	1,106,916	1,112,205	6/30/2016
61751JAJ0	1,135,197	1,099,994	35,203	1,099,994	1,111,959	6/30/2016
86361PAF3	858,177	816,250	41,927	816,250	769,119	6/30/2016
059469AF3	2,839,554	2,747,779	91,774	2,747,779	2,521,643	3/31/2016
05950PAH6	232,020	229,390	2,630	229,390	212,345	3/31/2016
05951KAZ6	815,686	800,325	15,361	800,325	738,236	3/31/2016
073875AN6	1,226,506	1,172,107	54,399	1,172,107	1,129,539	3/31/2016
12628LAJ9	1,674,153	1,671,109	3,044	1,671,109	1,351,221	3/31/2016
17309BAB3	436,343	413,042	23,300	413,042	424,515	3/31/2016
3622ELAG1	1,923,139	1,882,782	40,358	1,882,782	1,742,478	3/31/2016
61749EAH0	761,627	749,299	12,328	749,299	692,940	3/31/2016
61751DAE4	192,858	187,886	4,971	187,886	179,874	3/31/2016
45660LMZ9	650,717	646,187	4,530	646,187	600,218	3/31/2016
863579UU0	799,050	781,068	17,982	781,068	767,910	3/31/2016
86361PAF3	928,595	904,873	23,722	904,873	831,650	3/31/2016
933634AF4	1,730,375	1,702,024	28,351	1,702,024	1,624,928	3/31/2016
Subtotal- Guaranteed Separate Accounts	XXX	XXX	1,609,841	XXX	XXX	
Grand Total	XXX	XXX	\$ 29,724,903	XXX	XXX	

<sup>1</sup> Only the impaired lots within each CUSIP are included within this table.

- (4) The following table presents the Company's gross unrealized losses and fair values for loan-backed and structured securities, aggregated by the length of time that the individual securities have been in a continuous unrealized loss position as of December 31, 2016:

	Less than 12 Months		12 Months or Greater		Total	
	Estimated Fair Value	Unrealized Losses	Estimated Fair Value	Unrealized Losses	Estimated Fair Value	Unrealized Losses
General Account	\$8,431,556,494	\$ 297,066,414	\$1,839,370,719	\$ 78,858,891	\$10,270,927,213	\$ 375,925,305
Guaranteed Separate Accounts	853,728,863	15,279,819	27,458,852	583,657	881,187,715	15,863,476
Total	\$9,285,285,357	\$ 312,346,233	\$1,866,829,571	\$ 79,442,548	\$11,152,114,928	\$ 391,788,781

- (5) The Company performs quantitative and qualitative analysis to determine if a decline in fair value was temporary. For those securities where the decline was considered temporary, the Company did not take an impairment when it had the ability and intent to hold until recovery. Factors considered in evaluating whether a decline in value is other-than-temporary include: (1) whether the decline is substantial; (2) the duration that the fair value has been less than amortized cost; (3) the financial condition and near-term prospects of the issuer; and (4) the Company's ability and intent to retain the investment for the period of time sufficient to allow for an anticipated recovery in value. In addition, for the non-agency residential mortgage backed securities ("RMBS") portfolio, the Company updates cash flow projections quarterly. A projection is performed for each security based upon the evaluation of prepayment, delinquency, and default rates for the pool of mortgages collateralizing each security, and the projected impact on the course of future prepayments, defaults, and loss in the pool of mortgages, but do not include market prices. As a result, forecasts may change from period to period and additional impairments may be recognized over time as a result of deterioration in the fundamentals of a particular security or group of securities and/or a continuation of heightened mortgage defaults for a period longer than the assumptions used for the forecasts. Both qualitative and quantitative factors are used in creating the Company's RMBS cash flow models. As such, any estimate of impairments is subject to the inherent limitation on the Company's ability to predict the aggregate course of future events. It should therefore be expected that actual losses may vary from any estimate and the Company may recognize additional other-than-temporary losses.

E. Repurchase Agreements and/or Securities Lending Transactions

- (1) The Company enters into dollar roll financing transactions to sell and repurchase securities. Assets to be repurchased are the same, or substantially the same, as the assets sold. The Company agrees to sell securities at a specified price and repurchase the securities at a lower price. The Company receives cash in the amount of the sales proceeds and establishes a liability equal to the repurchase amount. The difference between the sale and repurchase amounts represents deferred income which is earned over the life of the agreement. The liability for repurchasing the assets is included in borrowed money on Page 3 – Liabilities, Surplus and Other Funds.

The Company enters into securities lending agreements whereby certain investment securities are loaned to third parties. With respect to securities loaned, in order to reduce the Company's risk under these transactions, the Company requires initial cash collateral equal to 102% of the fair value of domestic securities loaned. The Company records an offsetting liability in payable for securities lending on Page 3 – Liabilities, Surplus and Other Funds. The Company monitors the fair value of securities loaned with additional collateral obtained as necessary. The borrower of the loaned securities is permitted to sell or repledge those securities.

- (2) The Company enters into tri-party repurchase agreements (also known as reverse repurchase agreements) to purchase and resell securities. The Company receives securities as collateral, having a fair value at least equal to 102% of the purchase price paid by the Company for the securities and the Company's designated custodian takes possession of this collateral. The Company is not permitted to sell or repledge these securities. The collateral is not recorded on the Company's financial statements. However, if the counterparty defaults, the Company would then exercise its rights with respect to the collateral, including a sale of the collateral. The fair value of the securities held as collateral is monitored daily and additional collateral is obtained, where appropriate, to protect against credit exposure.

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At December 31, 2016, the carrying value and fair value of securities held under agreements to purchase and resell was \$308,978,218, which were classified as tri-party repurchase agreements and included with cash, cash equivalents and short-term investments on Page 2 - Assets. The securities had a weighted average maturity of three days and a weighted average yield of 0.5%.

(3) Collateral Received

a. Aggregate amount of collateral received:

	General Account Dollar Repurchase Agreements	Separate Accounts Dollar Repurchase Agreements	General Account Securities Lending
	Fair Value		
Open	\$ —	\$ —	\$ 653,399,173
30 days or less	—	—	—
31 to 60 days	—	—	—
61 to 90 days	—	—	—
Greater than 90 days	—	—	—
Total Collateral Received	\$ —	\$ —	\$ 653,399,173

- b. The Company has not sold or repledged collateral received from dollar repurchase or securities lending agreements. All collateral is received in cash.
- c. Cash collateral received on dollar repurchase agreements is invested in short-term investments with maturities of less than one year. Securities lending cash collateral is invested in fixed and floating rate short-term and long-term investments consisting of maturities of five years or less.

(4) The Company's securities lending transactions are not administered by an affiliated agent.

(5) Collateral Reinvestment

a. Aggregate amount of collateral reinvested:

	General Account Dollar Repurchase Agreements		Separate Accounts Dollar Repurchase Agreements		General Account Securities Lending	
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value
Open	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
30 days or less	—	—	—	—	383,057,886	383,058,045
31 to 60 days	—	—	—	—	59,134,477	59,135,917
61 to 90 days	—	—	—	—	15,829,333	15,831,683
91 to 120 days	—	—	—	—	5,000,000	5,000,000
121 to 180 days	—	—	—	—	8,500,000	8,505,685
181 to 365 days	—	—	—	—	7,000,000	7,007,280
1 to 2 years	—	—	—	—	36,470,588	36,554,380
2 to 3 years	—	—	—	—	92,155,939	92,284,183
Greater than 3 years	—	—	—	—	61,836,269	62,211,355
Total Collateral Reinvested	\$ —	\$ —	\$ —	\$ —	\$ 668,984,492	\$ 669,588,528

- b. To manage the mismatch of maturity dates between the security lending transactions and the related reinvestment of the collateral received, the Company reinvests in highly liquid assets and ensures 25% of the collateral reinvested matures within seven days on an ongoing basis.

(6) The Company has not accepted collateral that it is not permitted by contract or custom to sell or repledge, except as explained above in section (2). In the case of tri-party repurchase agreements, the collateral is kept by the custodian and is not recorded on the Company's financial statements. The Company is not permitted to sell the collateral except in the case of a counterparty default.

(7) The Company does not have any collateral for securities lending transactions that extend beyond one year from December 31, 2016.

F. Real Estate

- (1)a–(1)c At December 31, 2016, the Company had \$215,968 of real estate held for sale. During 2016, the Company did not have an impairment on any property.
- (2)a–(2)b During 2016, the Company recognized \$11,466,551 of realized losses on the disposition of one of its home office properties. The loss is reflected in net income on Page 4 - Summary of Operations.
- (3) The Company has not changed plans for the sale of investments in real estate.
- (4)a–(4)e The Company does not engage in any land sale operations.
- (5)a–(5)b The Company does not hold real estate investments with participating mortgage loan features.

G. Investment in LIHTC

- (1) The Company has a range of less than one year to 12 years of remaining unexpired tax credits on its investments in LIHTC. The holding period required for the LIHTC investments ranges from one year to 15 years.
- (2) The amount of LIHTC and other tax benefits recognized during the years ended December 31, 2016 and 2015 was \$107,950,122 and \$122,067,911, respectively.
- (3) The balance of the investment recognized in other invested assets on Page 2 - Assets at December 31, 2016 and 2015 was \$292,749,346 and \$350,633,310, respectively.

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NOTES TO FINANCIAL STATEMENTS

- (4) The LIHTC investments are periodically subject to regulatory reviews by housing authorities where the properties are located. The Company is not aware of any adverse issues related to such regulatory reviews.
- (5) The Company's investments in LIHTC did not exceed 10% of its admitted assets.
- (6)–(7) The Company had no impairments recorded on its LIHTC investments.

H. Restricted Assets

(1) Restricted assets (including pledged):

Restricted Asset Category	Gross (Admitted and Nonadmitted) Restricted							8	9	Percentage	
	Current Year					6	7			10	11
	1	2	3	4	5						
	Total General Account (G/A)	G/A Supporting Separate Account (S/A) Activity (a)	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)						
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	0.000%	0.000%
b. Collateral held under security lending agreements	653,399,173	—	—	—	653,399,173	577,640,983	75,758,190	—	653,399,173	0.379%	0.383%
c. Subject to repurchase agreements	—	—	—	—	—	—	—	—	—	0.000%	0.000%
d. Subject to reverse repurchase agreements	308,978,218	—	—	—	308,978,218	382,306,030	(73,327,812)	—	308,978,218	0.179%	0.181%
e. Subject to dollar repurchase agreements	—	—	—	—	—	30,572,977	(30,572,977)	—	—	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—	—	—	0.000%	0.000%
g. Placed under option contracts	—	—	—	—	—	—	—	—	—	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	20,443,689	—	—	—	20,443,689	10,304,117	10,139,572	—	20,443,689	0.012%	0.012%
i. FHLB capital stock	143,449,400	—	—	—	143,449,400	119,244,200	24,205,200	—	143,449,400	0.083%	0.084%
j. On deposit with states	218,157,986	—	—	—	218,157,986	205,761,118	12,396,868	—	218,157,986	0.126%	0.128%
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—	—	—	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)	2,278,607,806	—	—	—	2,278,607,806	1,802,245,185	476,362,621	—	2,278,607,806	1.321%	1.334%
m. Pledged as collateral not captured in other categories	11,014,869,641	—	—	—	11,014,869,641	11,476,301,718	(461,432,077)	—	11,014,869,641	6.386%	6.450%
n. Other restricted assets	—	—	—	—	—	—	—	—	—	0.000%	0.000%
o. Total restricted assets	\$ 14,637,905,913	\$ —	\$ —	\$ —	\$ 14,637,905,913	\$ 14,604,376,328	\$ 33,529,585	\$ —	\$ 14,637,905,913	8.487%	8.572%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset page, Column 1, Line 28
- (d) Column 9 divided by Asset page, Column 3, Line 28

(2) The tables below present details of assets pledged as collateral not captured in other categories as of December 31, 2016 and 2015:

Restricted Asset Category	Gross (Admitted and Nonadmitted) Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
		G/A Supporting Separate Account (S/A) Activity (a)	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)					
	Total General Account (G/A)					Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted and Non-admitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Reinsurance trust assets	\$ 11,014,869,641	\$ —	\$ —	\$ —	\$ 11,014,869,641	\$ 11,476,301,718	\$ (461,432,077)	\$ 11,014,869,641	6.386%	6.450%
Total (c)	\$ 11,014,869,641	\$ —	\$ —	\$ —	\$ 11,014,869,641	\$ 11,476,301,718	\$ (461,432,077)	\$ 11,014,869,641	6.386%	6.450%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total line for columns 1 through 7 should equal 5H(1)m columns 1 through 7 respectively, and total line for Columns 8 through 10 should equal 5H(1)m columns 9 through 11 respectively.

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Restricted Asset Category	Gross (Admitted and Nonadmitted) Restricted							8	Percentage	
	Prior Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Separate Account (S/A) Activity (a)	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted and Non-admitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Reinsurance trust assets	\$ 11,476,301,718	\$ —	\$ —	\$ —	\$ 11,476,301,718	\$ —	\$ 11,476,301,718	\$ 11,476,301,718	6.943%	7.017%
Total (c)	\$ 11,476,301,718	\$ —	\$ —	\$ —	\$ 11,476,301,718	\$ —	\$ 11,476,301,718	\$ 11,476,301,718	6.943%	7.017%

(a) Subset of column 1  
(b) Subset of column 3  
(c) Total line for columns 1 through 7 should equal 5H(1)m columns 1 through 7 respectively, and total line for Columns 8 through 10 should equal 5H(1)m columns 9 through 11 respectively.

- (3) There were no other restricted assets as of December 31, 2016 and 2015.
- (4) At December 31, 2016 and 2015, the Company's assets received as collateral, reflected as assets within the Company's financial statements, along with a liability to return such collateral, were as follows:

2016				
Collateral Assets	Book/Adjusted Carrying Value	Fair Value	% of Assets to Total Assets (Admitted and Nonadmitted) *	% of Assets to Total Admitted Assets **
a. Cash	\$ 1,043,155,571	\$ 1,043,155,571	0.66%	0.66%
b. Schedule D, Part 1	—	—	—	—
c. Schedule D, Part 2, Section 1	—	—	—	—
d. Schedule D, Part 2, Section 2	—	—	—	—
e. Schedule B	—	—	—	—
f. Schedule A	—	—	—	—
g. Schedule BA, Part 1	—	—	—	—
h. Schedule DL, Part 1	—	—	—	—
i. Other	—	—	—	—
j. Total collateral assets (a+b+c+d+e+f+g+h+i)	\$ 1,043,155,571	\$ 1,043,155,571	0.66%	0.66%

\* Column 1 divided by Assets Page, Line 26 ( Column 1)  
\*\* Column 1 divided by Asset Page, Line 26 (Column 3)

The Company received cash collateral on security lending transactions of \$653,399,173 in 2016, which is reflected on the cash line (line a). That cash is then reinvested in short-term investments and bonds with various maturities as shown in Table 5E (5).

	Amount	% of Liability to total Liabilities *
Recognized Obligation to Return Collateral Asset	\$ 1,043,155,571	0.76%

\* Column 1 divided by Liability Page, Line 26 (Column 1)

2015				
Collateral Assets	Book/Adjusted Carrying Value	Fair Value	% of Assets to Total Assets (Admitted and Nonadmitted) *	% of Assets to Total Admitted Assets **
a. Cash	\$ 1,307,098,410	\$ 1,307,098,410	0.85%	0.86%
b. Schedule D, Part 1	—	—	—	—
c. Schedule D, Part 2, Section 1	—	—	—	—
d. Schedule D, Part 2, Section 2	—	—	—	—
e. Schedule B	—	—	—	—
f. Schedule A	—	—	—	—
g. Schedule BA, Part 1	—	—	—	—
h. Schedule DL, Part 1	—	—	—	—
i. Other	—	—	—	—
j. Total collateral assets (a+b+c+d+e+f+g+h+i)	\$ 1,307,098,410	\$ 1,307,098,410	0.85%	0.86%

\* Column 1 divided by Assets Page, Line 26 ( Column 1)  
\*\* Column 1 divided by Asset Page, Line 26 (Column 3)

The Company received cash collateral of \$577,640,983 on security lending transactions and \$30,590,683 for dollar repurchase agreements in 2015 which is reflected on the cash line (line a). That cash is then reinvested in short-term investments and bonds with various maturities.

	Amount	% of Liability to total Liabilities *
Recognized Obligation to Return Collateral Asset	\$ 1,307,098,410	0.99%

\* Column 1 divided by Liability Page, Line 26 (Column 1)

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NOTES TO FINANCIAL STATEMENTS

I. Working Capital Finance Investments

Not applicable.

J. Offsetting and Netting of Assets and Liabilities

Not applicable.

K. Structured Notes

The Company had the following structured notes in its general account as of December 31, 2016:

CUSIP Identification	Actual Cost	Fair Value	Book/Adjusted Carrying Value	Mortgage- Referenced Security (YES/NO)
G0746#AD0	\$ 11,000,000	\$ 11,191,268	\$ 11,000,000	No
Total	\$ 11,000,000	\$ 11,191,268	\$ 11,000,000	XXX

The Company had the following structured notes in its separate accounts as of December 31, 2016.

CUSIP Identification	Actual Cost	Fair Value	Book/Adjusted Carrying Value	Mortgage- Referenced Security (YES/NO)
53079EAN4	\$ 959,594	\$ 922,500	\$ 959,546	No
30711XCS1	5,704,668	5,763,612	5,704,668	Yes
3137G0KA6	4,270,105	4,274,665	4,270,105	Yes
Total	\$ 10,934,367	\$ 10,960,777	\$ 10,934,319	XXX

L. 5\* Securities

The following represents the Company's 5\* securities at December 31, 2016 and 2015. 5\* securities are securities for which the Company does not have all the information required for the NAIC to provide an NAIC designation, but for which the Company is receiving timely payments of principal and interest.

General Account	Number of 5* Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
Investments						
1. Bonds - AC	16	17	\$10,649,458	\$47,939,824	\$ 10,694,176	\$ 54,137,614
2. Loan-backed and structured securities - AC	1	1	677,430	869,622	673,950	882,834
3. Preferred stock - AC	—	—	—	—	—	—
4. Preferred stock - FV	—	—	—	—	—	—
5. Total (1+2+3+4)	17	18	\$11,326,888	\$48,809,446	\$ 11,368,126	\$ 55,020,448

Separate Account	Number of 5* Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
Investments						
1. Bonds - AC	—	—	\$ —	\$ —	\$ —	\$ —
2. Loan-backed and structured securities - AC	—	—	—	—	—	—
3. Preferred stock - AC	—	—	—	—	—	—
4. Preferred stock - FV	—	—	—	—	—	—
5. Total (1+2+3+4)	—	—	\$ —	\$ —	\$ —	\$ —

AC - Amortized cost

FV - Fair value

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company had no investments in joint ventures, limited partnerships or limited liability companies that exceeded 10% of its admitted assets.
- B. In 2016, the Company recognized \$251,390,713 in OTTI on its investments in limited partnerships and limited liability companies, which were reflected within realized losses in net income. The impairments were based on facts and circumstances surrounding the ultimate recovery of the cost of the limited partnerships and limited liability companies and were derived from the investment results of the underlying assets within the limited partnerships and limited liability companies.

7. Investment Income

- A. Due and accrued investment income is excluded from surplus when amounts are over 90 days past due or collection is uncertain.
- B. The amount of investment income due and accrued in 2016 that was nonadmitted and excluded from surplus was \$7,831.

8. Derivative Instruments

A–C. The Company uses derivative instruments to manage interest rate and currency risk. These derivative instruments include foreign currency forwards, interest rate options, interest rate futures and interest rate, inflation, and foreign currency swaps. The Company does not engage in derivative instrument transactions for speculative purposes.



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NOTES TO FINANCIAL STATEMENTS

Interest Rate Risk Management

The Company enters into various types of interest rate derivatives primarily to minimize exposure to fluctuations in interest rates on assets and liabilities held by the Company.

Interest rate swaps are used by the Company to hedge interest rate risk for individual and portfolios of assets. Interest rate swaps are agreements with other parties to exchange, at specified intervals, the difference between interest amounts calculated by reference to an agreed upon notional value. Generally, no cash is exchanged at the onset of the contract and no principal payments are made by either party. The company does not act as an intermediary or broker in interest rate swaps. At December 31, 2016, the Company had interest rate swaps with a fair value of \$263,017,790 and a carrying value of \$251,270,958. Interest rate swaps which qualify and are designated as cash flow hedges are used by the Company to convert floating rate assets to fixed rate assets. These interest rate swaps are valued and reported in a manner consistent with the hedged asset.

Interest rate caps and swaptions are used by the Company to hedge disintermediation risk of increasing interest rates on policyholder liability obligations. The Company will receive payments from counterparties when interest rates exceed an agreed upon strike price. At December 31, 2016, the Company had interest rate caps with a fair value and carrying value of \$646,702. At December 31, 2016, the Company had interest rate swaptions with a fair value and carrying value of \$31,260,493.

Inflation swaps are used by the Company to hedge inflation risk of certain policyholder liabilities linked to the U.S. Consumer Price Index. At December 31, 2016, the Company had inflation swaps with a fair value and carrying value of \$(47,560,326).

Interest rate (Treasury) futures are used by the Company to manage duration of the Company's fixed income portfolio. Interest rate futures are exchange traded contracts to buy or sell a bond at a specific price at a future date. At December 31, 2016, the Company had interest rate futures with a fair value and carrying value of \$(18,297).

Interest rate corridor options are used by the Company to hedge the risk of increasing interest rates on policyholder liabilities. Under these contracts, the Company will receive payments from counterparties should an agreed upon interest rate level be reached and payments will continue to increase under the option contract until an agreed upon interest rate ceiling is reached. At December 31, 2016, the Company had corridor options with a fair value and carrying value of \$17,348,249.

Currency Risk Management

The primary purpose of the Company's foreign currency hedging activities is to protect the value of foreign currency denominated assets and liabilities, which the Company has acquired or incurred or anticipates acquiring or incurring, and net investments in foreign subsidiaries from the risk of changes in foreign exchange rates.

Foreign currency swaps are agreements with other parties to exchange, at specified intervals, principal and interest in one currency for the same in another, at a fixed exchange rate, which is generally set at inception and calculated by reference to an agreed upon notional value. Generally, only principal payments are exchanged at the onset and the end of the contract. At December 31, 2016, the Company had foreign currency swaps with a fair value of \$(17,273,927) and a carrying value of \$(16,331,061).

Foreign currency forwards involve the exchange of foreign currencies at a specified future date and at a specified price. No cash is exchanged at the time the agreement is entered into. At December 31, 2016, the Company had foreign currency forwards with a fair value of \$29,783,749 and a carrying value of \$30,236,899.

Equity Risk Management

Not applicable.

Credit Risk Management

Not applicable.

Income Generation Transactions

Not applicable.

Replication Transactions

Not applicable.

Hedge Effectiveness

To qualify for hedge accounting, the hedge relationship is designated and formally documented at inception detailing the particular risk, management objective and strategy for the hedge, including the item and risk that is being hedged, the derivative that is being used, and how effectiveness is assessed.

A derivative must be highly effective in accomplishing the objective of offsetting either changes in fair value or cash flows for the risk being hedged. The Company formally assesses effectiveness of its hedging relationships both at hedge inception and on an ongoing basis in accordance with its risk management policy. The hedging relationship is considered highly effective if the changes in fair value or discounted cash flows of the hedging instrument are within 80-125% of the inverse changes in the fair value or discounted cash flows of the hedged item.

The Company discontinues hedge accounting prospectively if: (1) it is determined that the derivative is no longer highly effective in offsetting changes in the fair value or cash flows of a hedged item, (2) the derivative expires or is sold, terminated, or exercised, (3) it is probable that the forecasted transaction for which the hedge was entered into will not occur, or (4) management determines that designation of the derivative as a hedge instrument is no longer appropriate.

- D. For derivatives which are designated for hedge accounting, there were no components of the derivative's gain or loss excluded from the assessment of effectiveness for the year ended December 31, 2016.
- E. There was \$25,934,847 of net gain recognized in unrealized gains and losses during the reporting period resulting from derivatives that no longer qualify for hedge accounting.
- F. The Company did not have any cash flow hedges of forecasted transactions except for cash flow hedges related to payments of variable interest on existing financial instruments.

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NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the net deferred tax assets (“DTAs”) and deferred tax liabilities (“DTLs”) at December 31, 2016 and 2015 were as follows:

(1)	2016		
	Ordinary	Capital	Total
(a) Gross DTAs	\$ 4,288,169,096	\$ 1,087,724,888	\$ 5,375,893,984
(b) Statutory valuation allowance adjustment	—	—	—
(c) Adjusted gross DTAs (1a - 1b)	4,288,169,096	1,087,724,888	5,375,893,984
(d) DTAs nonadmitted	992,610,110	—	992,610,110
(e) Subtotal of net admitted DTAs (1c-1d)	3,295,558,986	1,087,724,888	4,383,283,874
(f) Gross DTLs	1,052,741,640	1,310,952,724	2,363,694,364
(g) Net admitted DTAs/(DTLs) (1e - 1f)	\$ 2,242,817,346	\$ (223,227,836)	\$ 2,019,589,510
	2015		
	Ordinary	Capital	Total
(a) Gross DTAs	\$ 4,241,069,404	\$ 988,448,264	\$ 5,229,517,668
(b) Statutory valuation allowance adjustment	—	—	—
(c) Adjusted gross DTAs (1a - 1b)	4,241,069,404	988,448,264	5,229,517,668
(d) DTAs nonadmitted	1,093,043,467	—	1,093,043,467
(e) Subtotal of net admitted DTAs (1c-1d)	3,148,025,937	988,448,264	4,136,474,201
(f) Gross DTLs	1,022,212,379	1,338,047,717	2,360,260,096
(g) Net admitted DTAs/(DTLs) (1e - 1f)	\$ 2,125,813,558	\$ (349,599,453)	\$ 1,776,214,105
	Change During 2016		
	Ordinary	Capital	Total
(a) Gross DTAs	\$ 47,099,692	\$ 99,276,624	\$ 146,376,316
(b) Statutory valuation allowance adjustment	—	—	—
(c) Adjusted gross DTAs (1a - 1b)	47,099,692	99,276,624	146,376,316
(d) DTAs nonadmitted	(100,433,357)	—	(100,433,357)
(e) Subtotal of net admitted DTAs (1c-1d)	147,533,049	99,276,624	246,809,673
(f) Gross DTLs	30,529,261	(27,094,993)	3,434,268
(g) Net admitted DTAs/(DTLs) (1e - 1f)	\$ 117,003,788	\$ 126,371,617	\$ 243,375,405
(2) The admission calculation components were as follows:	2016		
	Ordinary	Capital	Total
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 703,649,301	\$ 147,334,819	\$ 850,984,120
(b) Adjusted gross DTAs expected to be realized (excluding the amounts of the DTAs from 2(a) above) after application of the threshold limitation (the lesser of 2(b)1 and 2(b)2)	989,637,513	178,967,877	1,168,605,390
1. Adjusted gross DTAs expected to be realized following the balance sheet date (2(b)1)	989,637,513	178,967,877	1,168,605,390
2. Adjusted gross DTAs allowed per limitation threshold (2(b)2)	XXX	XXX	2,640,870,766
(c) Adjusted gross DTAs (excluding the amount of DTAs from 2(a) and 2 (b) above) offset by gross DTLs	1,602,272,170	761,422,192	2,363,694,362
(d) DTAs admitted as the result of application of SSAP No. 101 Total (2(a)+2(b)+2(c))	\$ 3,295,558,984	\$ 1,087,724,888	\$ 4,383,283,872
	2015		
	Ordinary	Capital	Total
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 478,062,703	\$ 122,039,728	\$ 600,102,431
(b) Adjusted gross DTAs expected to be realized (excluding the amounts of the DTAs from 2(a) above) after application of the threshold limitation (the lesser of 2(b)1 and 2(b)2)	1,092,645,414	83,466,260	1,176,111,674
1. Adjusted gross DTAs expected to be realized following the balance sheet date (2(b)1)	1,092,645,414	83,466,260	1,176,111,674
2. Adjusted gross DTAs allowed per limitation threshold (2(b)2)	XXX	XXX	2,500,694,053
(c) Adjusted gross DTAs (excluding the amount of DTAs from 2(a) and 2 (b) above) offset by gross DTLs	1,577,317,820	782,942,276	2,360,260,096
(d) DTAs admitted as the result of application of SSAP No. 101 Total (2(a)+2(b)+2(c))	\$ 3,148,025,937	\$ 988,448,264	\$ 4,136,474,201
	Change During 2016		
	Ordinary	Capital	Total
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 225,586,598	\$ 25,295,091	\$ 250,881,689
(b) Adjusted gross DTAs expected to be realized (excluding the amounts of the DTAs from 2(a) above) after application of the threshold limitation (the lesser of 2(b)1 and 2(b)2)	(103,007,901)	95,501,617	(7,506,284)
1. Adjusted gross DTAs expected to be realized following the balance sheet date (2(b)1)	(103,007,901)	95,501,617	(7,506,284)
2. Adjusted gross DTAs allowed per limitation threshold (2(b)2)	XXX	XXX	140,176,713
(c) Adjusted gross DTAs (excluding the amount of DTAs from 2(a) and 2 (b) above) offset by gross DTLs	24,954,350	(21,520,084)	3,434,266
(d) DTAs admitted as the result of application of SSAP No. 101 Total (2(a)+2(b)+2(c))	\$ 147,533,047	\$ 99,276,624	\$ 246,809,671



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(3) The ratio used to determine the applicable period used in 2(b) 1 above and the amount of adjusted capital and surplus used to determine the percentage threshold limitation in 2(b) 2 above are as follows:

	December 31, 2016	December 31, 2015
(a) Ratio percentage used to determine recovery period and threshold limitation amount in 2(b)1 above.	1,005%	1,013%
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above.	\$ 17,605,805,108	\$ 16,671,293,688

(4) There was no impact on adjusted gross and net admitted DTAs due to tax planning strategies at December 31, 2016 and 2015. The Company did not use reinsurance in its tax planning strategies.

B. The Company had no unrecognized DTLs at December 31, 2016 and 2015.

C. Significant components of income taxes incurred and the changes in DTAs and DTLs were as follows:

(1) Current Income Tax:	December 31, 2016	December 31, 2015	Change
(a) Federal	\$ (164,524,299)	\$ 320,153,252	\$ (484,677,551)
(b) Foreign	1,987,389	6,534,168	(4,546,779)
(c) Subtotal	(162,536,910)	326,687,420	(489,224,330)
(d) Federal income tax on net capital gains/(losses)	110,422,166	87,234,451	23,187,715
(e) Utilization of capital loss carry-forward	—	—	—
(f) Other	9,275,000	—	9,275,000
(g) Federal and foreign income taxes incurred	<u>\$ (42,839,744)</u>	<u>\$ 413,921,871</u>	<u>\$ (456,761,615)</u>
(2) DTAs:	December 31, 2016	December 31, 2015	Change
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ —	\$ —	\$ —
(2) Unearned premium reserve	1,343,707	1,447,860	(104,153)
(3) Policyholder reserves	927,430,114	993,646,946	(66,216,832)
(4) Investments	51,894,683	49,455,751	2,438,932
(5) Deferred acquisition costs	947,525,195	969,888,191	(22,362,996)
(6) Policyholder dividends accrual	637,388,045	604,385,515	33,002,530
(7) Fixed assets	165,903,487	145,522,741	20,380,746
(8) Compensation and benefits accrual	741,540,616	710,661,825	30,878,791
(9) Pension accrual	725,373,280	658,908,789	66,464,491
(10) Receivables - nonadmitted	43,207,238	49,545,893	(6,338,655)
(11) Net operating loss carry-forward	—	—	—
(12) Tax credit carry-forward	—	—	—
(13) Other	46,562,730	57,605,892	(11,043,162)
(99) Subtotal	<u>4,288,169,095</u>	<u>4,241,069,403</u>	<u>47,099,692</u>
(b) Statutory valuation allowance adjustment	—	—	—
(c) Nonadmitted	992,610,110	1,093,043,467	(100,433,357)
(d) Admitted ordinary DTAs (2a99 - 2b - 2c)	<u>3,295,558,985</u>	<u>3,148,025,936</u>	<u>147,533,049</u>
(e) Capital:			
(1) Investments	1,087,724,888	987,899,209	99,825,679
(2) Net capital loss carry-forward	—	—	—
(3) Real estate	—	549,054	(549,054)
(4) Other	—	—	—
(99) Subtotal	<u>1,087,724,888</u>	<u>988,448,263</u>	<u>99,276,625</u>
(f) Statutory valuation allowance adjustment	—	—	—
(g) Nonadmitted	<u>—</u>	<u>—</u>	<u>—</u>
(h) Admitted capital DTAs (2e99 - 2f - 2g)	<u>1,087,724,888</u>	<u>988,448,263</u>	<u>99,276,625</u>
(i) Total admitted DTAs (2d + 2h)	<u><u>\$ 4,383,283,873</u></u>	<u><u>\$ 4,136,474,199</u></u>	<u><u>\$ 246,809,674</u></u>

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	December 31, 2016	December 31, 2015	Change
(3) DTLs:			
(a) Ordinary:			
(1) Investments	\$ 82,597,577	\$ 100,916,690	\$ (18,319,113)
(2) Fixed assets	129,497,570	125,543,458	3,954,112
(3) Deferred & uncollected premium	637,113,370	597,687,374	39,425,996
(4) Policyholder reserves	196,362,635	190,440,189	5,922,446
(5) Other	7,170,486	7,624,668	(454,182)
(99) Subtotal	1,052,741,638	1,022,212,379	30,529,259
(b) Capital:			
(1) Investments	1,215,971,492	1,290,302,040	(74,330,548)
(2) Real estate	94,981,233	47,745,677	47,235,556
(3) Other	—	—	—
(99) Subtotal	1,310,952,725	1,338,047,717	(27,094,992)
(c) Total DTLs (3a99 + 3b99)	2,363,694,363	2,360,260,096	3,434,267
(4) Net admitted DTAs/(DTLs) (2i - 3c)	<u>\$ 2,019,589,510</u>	<u>\$ 1,776,214,103</u>	<u>\$ 243,375,407</u>
Deferred income tax benefit on change in net unrealized capital gains and losses			\$ 14,347,031
Increase in net deferred tax related to other items			128,595,020
Decrease in DTAs nonadmitted			100,433,356
Total change in net admitted DTAs			<u>\$ 243,375,407</u>
(5) The Company had investment tax credits of \$108,220,221 and \$123,345,038 for the years ended December 31, 2016 and 2015, respectively.			
(6) The Company did not have operating loss carry-forwards for December 31, 2016.			
(7) The Company had no adjustments of DTAs or DTLs for enacted changes in tax laws or rates, or a change in the tax status.			
(8) The Company had no adjustments to gross DTAs because of a change in circumstances that causes a change in judgment about the realizability of the related DTAs.			
D. The Company's income tax (benefit) expense for the years ended December 31, 2016 and 2015, and change in DTAs/DTLs at December 31, 2016 and 2015, differed from the amount obtained by applying the statutory rate of 35% to net gain from operations after dividends to policyholders and before federal income taxes for the following reasons:			
	2016	2015	Change
Net gain from operations after dividends to policyholders and before federal income taxes @ 35%	\$ 155,456,348	\$ 167,058,080	\$ (11,601,732)
Net realized capital gains @ 35%	18,023,732	(30,580,487)	48,604,219
Tax exempt income	(58,249,226)	(35,538,111)	(22,711,115)
Tax credits (net of withholding)	(109,314,246)	(127,963,857)	18,649,611
Amortization of IMR	(41,771,342)	26,684,932	(68,456,274)
Dividend from subsidiaries	(69,090,752)	(122,500,000)	53,409,248
Contiguous country branch income	(2,024,837)	(3,044,348)	1,019,511
Change in reserve on account of change in valuation basis	—	—	—
Prior year audit liability and settlement	(51,106)	(2,816,406)	2,765,300
Nonadmitted assets	(25,140,996)	(11,712,379)	(13,428,617)
Stock contribution to foundation	(1,911,072)	(693,754)	(1,217,318)
Accruals in surplus	(50,075,846)	3,524,030	(53,599,876)
Other	12,714,581	4,610,914	8,103,667
Income tax incurred and change in net DTAs during period	<u>\$ (171,434,762)</u>	<u>\$ (132,971,386)</u>	<u>\$ (38,463,376)</u>
Federal income tax expense reported in the Summary of Operations	\$ (162,536,910)	\$ 326,687,420	\$ (489,224,330)
Capital gains tax benefit incurred	110,422,166	87,234,451	23,187,715
(Increase)/decrease in net DTAs	(128,595,018)	(546,893,257)	418,298,239
(Increase)/decrease in current and deferred taxes reported in prior period correction	9,275,000	—	9,275,000
Total statutory income taxes	<u>\$ (171,434,762)</u>	<u>\$ (132,971,386)</u>	<u>\$ (38,463,376)</u>

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- E. (1) The Company did not have any operating loss and tax credit carry-forwards available for tax purposes.
- (2) The following income taxes incurred in current and prior years will be available for recoupment in the event of future net losses:

Year 2016	\$	—
Year 2015	\$	715,765,565
Year 2014	\$	135,218,555

(3) At December 31, 2016, the Company had no protective tax deposits on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.

- F. The Company's federal income tax return is consolidated with the following entities:
- i. New York Life Insurance and Annuity Corporation ("NYLIAC")
  - ii. NYLIFE Insurance Company of Arizona ("NYLAZ")
  - iii. NYLIFE LLC and its domestic affiliates ("NYLIFE LLC")
  - iv. New York Life Investment Management Holdings LLC ("NYL Investments") and its domestic subsidiaries
  - v. New York Life Enterprises ("NYLE") and its domestic subsidiaries
  - vi. NYL Investors LLC ("NYL Investors")

The Company files a consolidated federal income tax return with certain of its domestic insurance and non-insurance subsidiaries. The consolidated income tax liability is allocated among the members of the group in accordance with a tax allocation agreement. The tax allocation agreement provides that each member of the group is allocated its share of the consolidated tax provision or benefit, determined generally on a separate company basis, but may, where applicable, recognize the tax benefits of net operating losses or capital losses utilizable in the consolidated group. Intercompany tax balances are settled quarterly on an estimated basis with a final settlement within 30 days of the filing of the consolidated return.

- G. The Company does not anticipate any significant changes to its total unrecognized tax benefits within the next 12 months.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

The following note contains related party transactions in excess of a \$50,000,000 materiality level.

A-C. During 2016 and 2015, the Company made the following capital contributions to its subsidiaries:

	2016	2015
NYLE	\$ 8,201,522	\$ —
Madison Capital Funding LLC	—	681,355,360
NYLIFE LLC	—	18,500,000
Total	\$ 8,201,522	\$ 699,855,360

During 2016, the Company did not receive a return of capital from any of its holding company subsidiaries. During 2015, the Company received a return of capital from the following holding company subsidiaries:

	2015
NYL Investments	\$ 684,180,654
Total	\$ 684,180,654

During 2016 and 2015, the Company recorded the following dividend distributions from its subsidiaries:

	2016	2015
NYL Investments	\$ 155,661,563	\$ 275,000,000
NYL Investors	79,000,000	75,000,000
Madison Capital Funding LLC	68,709,250	—
Total	\$ 303,370,813	\$ 350,000,000

In 2016, of the \$303,370,813 dividend distributions from subsidiaries, \$192,500,000 was accrued and will be received in 2017. In 2015, the \$350,000,000 dividend distributions from subsidiaries were accrued and received in 2016.

Prior to December 31, 2015, the Company had two revolving loan agreements with Madison Capital Funding LLC ("MCF"), which was a wholly-owned subsidiary of NYL Investments. One agreement was initially entered into on April 16, 2001 (as amended from time to time, the "Prior MCF Loan Agreement"), under which the Company provided funding to MCF for lending and equity investment commitments entered into by MCF primarily prior to January 1, 2010. The other agreement was entered into on April 30, 2010 (as amended from time to time, the "New MCF Loan Agreement"), under which the Company provided funding to MCF for lending and equity investment commitments entered into by MCF on or after January 1, 2010. The aggregate amount advanced by the Company to MCF under the Prior and New MCF Loan Agreements, when aggregated with all other funding provided to or on behalf of MCF by the Company, could not exceed 2.75% of the Company's statutory cash and invested assets as stated on the Company's most recent quarterly statements. All outstanding advances made to MCF under the Prior and New MCF Loan Agreements, together with unpaid interest or accrued return thereon, were due in full on July 1, 2025. During 2015, the Company recorded interest payments from MCF under the Prior and New Loan Agreements of \$9,034,767 and \$96,686,662, respectively. On December 31, 2015, all amounts outstanding under the Prior and New MCF Loan Agreements, together with unpaid interest or accrued return thereon, were paid in full and the loan agreements were terminated.

On December 31, 2015, the Company entered into a note funding agreement with MCF and NYLIAC (the "MCF Note Agreement"), and acquired a variable funding note issued by MCF thereunder (the "Note"). The Note, which is reported as a bond, had an outstanding balance for the Company of \$1,966,234,612 and \$1,785,678,533 at December 31, 2016 and 2015, respectively. At the same time, the Company acquired a membership interest in, and made an equity capital contribution to, MCF, and MCF became a direct subsidiary of the Company. At December 31, 2016, the Company's equity investment in MCF was \$699,503,845, which represents 55% of MCF's equity; the remainder of MCF's equity is owned by NYLIAC. During 2016, the Company recorded interest income from MCF under the MCF Note Agreement of \$77,795,764. Pursuant to the MCF Note Agreement and the Note, the Company and NYLIAC may provide an aggregate of up to \$4,700,000,000 in funding to MCF for lending and equity investment commitments, as well as for business expenses. All outstanding advances made to MCF under the MCF Note Agreement, together with unpaid interest thereon, will be due in full on December 31, 2025.

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In connection with a \$150,000,000 acquisition of a leased fee interest containing an office building and related improvements and encumbered by a ground lease by the Company (73.8% interest) and NYLIAC (26.2% interest), the Company and NYLIAC entered into a Tenancy in Common Agreement dated as of June 11, 2012 which agreement sets forth the terms that govern, in part, each entity's interest in the property. For the year ended December 31, 2016, income earned amounted to \$7,682,614.

NYLIAC's (which is a wholly-owned subsidiary of the Company) interests in commercial mortgage loans (and, in one instance, a single asset real estate owned property acquired through foreclosure ("REO Property")) are held in the form of participations in mortgage loans originated or acquired by the Company (and, in the case of the REO Property, a participation in the ownership of the REO Property ("REO Ownership Interest"). During 2015, the Company purchased NYLIAC's REO Ownership Interest). Under the participation agreement for the mortgage loans, it is agreed between the Company and NYLIAC that NYLIAC's proportionate interest (as evidenced by a participation certificate) in the underlying mortgage loan, including without limitation, the principal balance thereof, all interest which accrues thereon, and all proceeds generated therefrom, will be *pari passu* with the Company's and *pro rata* based upon the respective amounts funded by the Company and NYLIAC in connection with the applicable mortgage loan origination or acquisition. Consistent with the participation arrangement, all mortgage loan documents name the Company (and not both NYLIAC and the Company) as the lender but are held for the benefit of both the Company and NYLIAC pursuant to the applicable participation agreement. The Company retains general decision making authority with respect to each mortgage loan, although certain decisions require NYLIAC's approval. The participation agreement for the REO Ownership Interest contains the same *pari passu* structure as the participation agreements for the mortgage loans as it relates to the applicable ownership interest.

Effective October 1, 2014, the Company and NYL Investments entered into a term loan agreement whereby the Company agreed to loan NYL Investments a principal amount of \$400,000,000. During 2015, the loan agreement was increased to \$600,000,000. During 2016, the loan was converted to a senior note, which is reported as a bond, and was solely a change in legal form of the instrument with no changes to the economic terms of the investment. During 2016, the Company recorded interest income from NYL Investments totaling \$25,877,777. At December 31, 2016, the senior note had a carrying value of \$600,000,000.

On August 19, 2015, the Company entered into a loan agreement with Cordius, a Société d'Investissement à Capital Variable (a "SICAV"). A SICAV is an open-ended collective investment scheme common in Western Europe and is similar to an open-ended mutual fund in the U.S. Cordius is an indirect affiliate of the Company. Under this agreement, the Company issued a loan to Cordius for €100 million. Cordius paid down €50 million on the loan during 2016. The loan is a variable rate instrument due on September 30, 2017 with a carrying value of \$52,737,498 at December 31, 2016. During 2016, the Company recorded interest income on the loan totaling \$1,084,192.

The Company has entered into three separate loan agreements with NYL Investors. The outstanding loan balance for each of three loans at December 31, 2016 was \$40,000,000, \$16,373,553 and \$10,000,000, respectively. At December 31, 2015, only the \$16,373,553 million loan agreement was in existence. The \$40,000,000 and \$10,000,000 loans were issued during 2016. The loans are variable rate loans with maturity dates that range from June 2017 to April 2027. During 2016, the Company recorded interest income on the loans totaling \$785,799.

The Company has purchased various corporate owned life insurance policies from NYLIAC for the purpose of informally funding certain benefits for the Company's employees and agents. These policies were issued to the Company on the same basis as policies sold to unrelated customers. At December 31, 2016 and 2015, the cash surrender value of these policies amounted to \$3,729,277,785 and \$3,592,152,916, respectively. During 2016 and 2015, the Company recorded income related to these policies of \$154,694,187 and \$81,651,236, respectively.

The Company is the assumed obligor for certain structured settlement agreements with unaffiliated insurance companies, beneficiaries and other non-affiliated entities. To satisfy its obligations under these agreements, the Company owns single premium annuity contracts issued by NYLIAC (refer to Note 27 - Structured Settlements). The Company has sold certain annuity contracts to NYLIAC in order that NYLIAC may satisfy its third-party obligations under certain structured settlement agreements. Interest rates used in establishing such obligations ranged from 3.5% to 7.75%. NYLIAC has directed the Company to make the payments under the annuity contracts directly to the beneficiaries under the structured settlement agreements. At December 31, 2016 and 2015, the Company has issued \$7,447,820,800 and \$7,108,220,666, respectively, of single premium annuities.

- D. At December 31, 2016 and 2015, the Company reported a net amount of \$230,925,438 and \$251,302,344, respectively, due from subsidiaries and affiliates. The terms of the underlying agreements generally require that these amounts be settled in cash within 90 days.
- E. New York Life Capital Corporation ("NYLCC"), a wholly-owned subsidiary of NYLIFE LLC (which is a wholly-owned subsidiary of the Company), has a credit agreement with the Company dated October 1, 1997, as amended on July 21, 2010, whereby NYLCC has agreed to make loans to the Company in an amount up to, but not exceeding, \$2,500,000,000 from proceeds from the issuance of commercial paper. At December 31, 2016 and 2015, the Company had a loan payable to NYLCC of \$503,227,995 and \$503,074,402, respectively. During 2016 and 2015, the Company recorded interest expense of \$2,521,246 and \$834,172, respectively.

Effective April 13, 2016, the Company and NYLCC entered into a five-year \$1,250,000,000 revolving credit facility (the "Credit Facility") with a syndicate of lenders. The Credit Facility expires on April 13, 2021. The Company and NYLCC are borrowers under the Credit Facility. The Credit Facility replaced a three-year \$500,000,000 revolving credit facility, effective June 28, 2013 ("Facility A") and a five-year \$500,000,000 revolving credit facility, effective June 28, 2013 ("Facility B") that the Company had entered into with a syndicate of lenders, both of which were terminated on April 13, 2016. NYLCC's commercial paper capacity is \$2,500,000,000. During 2016 and 2015, none of these credit facilities were used, no interest was paid, and no outstanding balance was due.

The Company has a support agreement, dated September 28, 1995 with its indirectly owned subsidiary, NYLCC, under which the Company is obligated to maintain NYLCC's tangible net worth in the amount of at least \$1. NYLCC serves as a conduit to the credit markets for the Company and its affiliates, and is authorized to issue commercial paper in an aggregate principal amount not to exceed \$2,500,000,000. As of both December 31, 2016 and 2015, the outstanding principal amount of commercial paper issued by NYLCC was \$503,556,000.

The Company has a revolving credit agreement with NYL Investors, dated April 1, 2015, whereby NYL Investors may borrow from the Company up to \$10,000,000. During 2016 and 2015, the credit facility was not used, no interest was paid, and there was no outstanding balance due.

The Company has a credit agreement with NYLIAC, dated September 30, 1993, as amended, whereby NYLIAC may borrow from the Company up to \$490,000,000. During 2016 and 2015, the credit facility was not used, no interest was paid, and there was no outstanding balance due.

In addition, the Company has a credit agreement with NYLIAC, dated April 1, 1999, as amended, under which the Company may borrow from NYLIAC up to \$490,000,000. During 2016 and 2015, the credit facility was not used, no interest was paid, and there was no outstanding balance due.

The Company has a credit agreement with NYLAZ (which is a wholly-owned subsidiary of the Company), dated August 11, 2004 and amended and restated November 16, 2015, whereby NYLAZ may borrow from the Company up to \$10,000,000. During 2016 and 2015, the credit facility was not used, no interest was paid, and there was no outstanding balance due.

In the ordinary course of its business, the Company may enter into guarantees and/or keepwells between itself and its affiliates. Refer to Note 14 - Liabilities, contingencies and assessments for more information.

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- F. Under various written agreements, the Company has agreed to provide certain of its direct and indirect subsidiaries with certain services and facilities including but not limited to the following: accounting, tax and auditing services; legal services; actuarial services; electronic data processing operations and communications operations. The Company is reimbursed for the identified costs associated with these services and facilities. Such costs amounting to \$1,073,834,875 and \$1,147,973,383 for the years ended December 31, 2016 and 2015, respectively, were incurred by the Company and billed to its subsidiaries. The terms of the agreements require that these amounts be settled in cash within 90 days.

On April 1, 2000, the Company entered into Investment Advisory and Administrative Services Agreements with New York Life Investment Management (“NYLIM”) to receive investment advisory and administrative services from NYLIM. On March 31, 2014, NYLIM assigned its rights and obligations under this agreement to NYL Investors. For the years ended December 31, 2016 and 2015, the total cost to the Company for these services amounted to \$159,753,947 and \$161,979,179, respectively. The terms of the agreements require that these amounts be settled in cash within 90 days.

The Company is a party to an affiliated group air transportation services agreement entered into with NYLIFE LLC in November 2004. See Note 15A for more information on this agreement.

- G. The Company is a mutual insurance company and is not directly or indirectly owned by any other company, corporation, group of companies, partnership or individual.
- H. The Company does not own any shares of an upstream affiliate either directly or through its subsidiaries.
- I. The Company does not have an investment in an SCA entity that exceeds 10% of the Company’s admitted assets.
- J. Not applicable.
- K. Not applicable.
- L. (1)-(2) The Company holds investments in certain downstream non-insurance holding companies and utilizes the look-through approach for the valuation of these companies.

The downstream non-insurance holding companies and the associated carrying value of the Company’s investment in these companies are listed below:

Company	Carrying Value	
	2016	2015
NYL Wind Investment LLC	\$ 23,122,638	\$ 27,461,838
Silver Spring, LLC	202,712	213,691
NYLMDC King of Prussia Realty LLC	405,341	411,705
Total	<u>\$ 23,730,691</u>	<u>\$ 28,087,234</u>

- (3) The financial statements of NYL Wind Investment LLC, Silver Spring, LLC and NYLMDC King of Prussia Realty LLC (collectively the “downstream non-insurance holding companies”) were not audited as of December 31, 2016 and 2015.
- (4) The Company has limited the value of its investment in the downstream non-insurance holding companies to the value contained in the financial statements of the underlying investments, which will be audited, including adjustments required by SSAP 97, of the downstream non-insurance holding companies.
- (5) The downstream non-insurance holding companies had no liabilities, commitments, contingencies, guarantees or obligations.
- M. The Company does not have affiliated common stock investments other than its insurance subsidiaries.
- N. The Company does not report any investments in insurance subsidiaries for which the audited statutory equity reflects a departure from NAIC SAP.

SCA Entity	Monetary Effect on NAIC SAP		Amount of Investment	
	Net Income Increase (Decrease)	Surplus Increase (Decrease)	Per Audited Statutory Equity	If the Insurance SCA Had Completed Statutory Financial Statements *
(Investment in Insurance SCA Entities)				
NYLIAC	\$ —	\$ —	8,724,514,865	\$ 8,724,514,865
NYLAZ	\$ —	\$ —	103,932,924	\$ 103,932,924

\* Per AP&P Manual (without permitted for prescribed practices)



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NOTES TO FINANCIAL STATEMENTS

11. Debt

A. Borrowed money is generally carried at the unpaid principal balance and any interest payable and consisted of the following at December 31, 2016:

	Carrying Value
Loan Payable to NYLCC, various maturities, latest being March 27, 2017 (weighted average rate of 0.73%); Refer to Note 10D "Information Concerning Parent, Subsidiaries and Affiliates"	\$ 503,227,998
Total borrowed money	\$ 503,227,998

B. Federal Home Loan Bank ("FHLB") Agreements

(1) On February 26, 2008, the Company became a member of the FHLB of NY and began issuing funding agreements to the FHLB of NY in exchange for cash. The proceeds from the sale of these funding agreements are invested to earn a spread on the business. The funding agreements are issued through the general account and are included in the liability for deposit-type contracts on Page 3 – Liabilities, Surplus and Other Funds. When a funding agreement is issued, the Company is required to post collateral in the form of eligible securities including mortgage-backed, government and agency debt instruments for each of the advances received. Upon any event of default by the Company, the FHLB of NY's recovery on the collateral is limited to the amount of the Company's liability to the FHLB of NY. The table below indicates the amounts of FHLB of NY stock purchased, collateral pledged, assets and liabilities related to the agreement with FHLB of NY.

(2) FHLB of NY Capital Stock

a. Amount of FHLB of NY capital stock held, in aggregate, is as follows:

1. Current Year

	Total	General Account	Separate Accounts
(a) Membership stock - Class A	\$ —	\$ —	\$ —
(b) Membership stock - Class B	41,074,400	41,074,400	—
(c) Activity stock	102,375,000	102,375,000	—
(d) Excess stock	—	—	—
(e) Aggregate total	\$ 143,449,400	\$ 143,449,400	\$ —
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 7,884,664,575	\$ 7,884,664,575	\$ —

2. Prior Year

	Total	General Account	Separate Accounts
(a) Membership stock - Class A	\$ —	\$ —	\$ —
(b) Membership stock - Class B	38,244,200	38,244,200	—
(c) Activity stock	81,000,000	81,000,000	—
(d) Excess stock	—	—	—
(e) Aggregate total	\$ 119,244,200	\$ 119,244,200	\$ —
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 7,600,053,470	\$ 7,600,053,470	\$ —

The FHLB borrowing capacity for the Company is determined using 5% of the Company's total admitted assets at the current reporting date, less any secured borrowing amounts.

b. Membership stock (Class A and B) eligible and not eligible for redemption is as follows:

	Current Year Total	Not Eligible for Redemption	Less than 6 Months	6 Months to Less than 1 Year	1 to Less than 3 Years	3 to 5 Years
Membership stock						
1. Class A	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. Class B	\$ 41,074,400	\$ 41,074,400	\$ —	\$ —	\$ —	\$ —

(3) Collateral pledged to FHLB of NY

a. Amount pledged as collateral as of reporting date is as follows:

	Fair Value <sup>1</sup>	Carrying Value <sup>1</sup>	Aggregate Total Borrowing
1. Current year total general and separate accounts	\$ 3,026,467,605	\$ 2,840,695,551	\$ 2,278,607,806
2. Current year general account	\$ 3,026,467,605	\$ 2,840,695,551	\$ 2,278,607,806
3. Current year separate accounts	\$ —	\$ —	\$ —
4. Prior year total general and separate accounts	\$ 2,493,383,317	\$ 2,279,206,574	\$ 1,802,245,185

<sup>1</sup> Includes amounts in excess of minimum requirements.

b. Maximum amount of collateral pledged during reporting period is as follows:

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current year total general and separate accounts	\$ 3,277,242,233	\$ 2,967,915,308	\$ 2,302,775,316
2. Current year general account	\$ 3,277,242,233	\$ 2,967,915,308	\$ 2,302,775,316
3. Current year separate accounts	\$ —	\$ —	\$ —
4. Prior year total general and separate accounts	\$ 2,737,360,865	\$ 2,485,103,954	\$ 1,876,547,721

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NOTES TO FINANCIAL STATEMENTS

(4) Borrowing from FHLB of NY

a. Amount borrowed as of reporting date is as follows:

1. Current Year

	Total	General Account	Separate Accounts	Funding Agreements Reserves Established
(a) Debt	\$ —	\$ —	\$ —	\$ —
(b) Funding agreements	2,278,607,806	2,278,607,806	—	2,278,607,806
(c) Other	—	—	—	—
(d) Aggregate total	<u>\$ 2,278,607,806</u>	<u>\$ 2,278,607,806</u>	<u>\$ —</u>	<u>\$ 2,278,607,806</u>

2. Prior Year

	Total	General Account	Separate Accounts	Funding Agreements Reserves Established
(a) Debt	\$ —	\$ —	\$ —	\$ —
(b) Funding agreements	1,802,245,185	1,802,245,185	—	1,802,245,185
(c) Other	—	—	—	—
(d) Aggregate total	<u>\$ 1,802,245,185</u>	<u>\$ 1,802,245,185</u>	<u>\$ —</u>	<u>\$ 1,802,245,185</u>

b. Maximum amount borrowed during current reporting period is as follows:

	Total	General Account	Separate Accounts
1. Debt	\$ —	\$ —	\$ —
2. Funding agreements	2,503,770,863	2,503,770,863	—
3. Other	—	—	—
4. Aggregate total	<u>\$ 2,503,770,863</u>	<u>\$ 2,503,770,863</u>	<u>\$ —</u>

c. FHLB of NY borrowings subject to prepayment obligations is as follows:

	Does the Company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	N/A
2. Funding agreements	No
3. Other	N/A

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

The Company maintains various tax-qualified and non-qualified defined benefit pension plans covering eligible U.S. employees and agents. The tax-qualified plan for employees includes both a traditional formula and a cash balance formula, with benefits earned under either or both as determined by age and date of hire. Under the traditional formula, benefits are based on final average earnings and length of service. The cash balance formula credits employees' accounts with a percentage of eligible pay each year based on years of service, along with annual interest credits at rates based on IRS guidelines. The tax-qualified plan for agents is based on length of service and earnings during an agent's career. The non-qualified pension plans provide supplemental benefits in excess of the maximum benefits applicable to a tax-qualified plan.

The tax-qualified plans are funded solely by Company contributions. The assets of each plan are maintained in a separate trust.

The Company has established separate irrevocable grantor trusts covering certain of the non-qualified arrangements to help protect non-qualified payments thereunder in the event of a change in control of the Company. The grantor trusts are not subject to ERISA.

Other Postretirement Benefits

The Company provides certain health care and life benefits for eligible retired employees and agents (and their eligible dependents). Employees are eligible for retiree health and life benefits if they are at least age 55 with 10 or more years of service with the Company, provided that they are enrolled for active health care coverage on the date they terminate employment. Agents are generally eligible for retiree health and life benefits if they meet certain age and service criteria on the date they terminate service.

Employees and agents who retired prior to January 1, 1993 and agents who were active on December 31, 1992 and met certain age or service criteria on that date do not make contributions toward retiree health care coverage. All other eligible employees and agents may be required to contribute towards retiree health care coverage. The Company pays the entire life insurance costs for retired employees and agents.

The Company has established two separate Voluntary Employees Beneficiary Association ("VEBA") Trusts, the Employees' Life and Health Benefit Trust ("Employee VEBA") and the Agents' Life and Health Benefit Trust ("Agent VEBA"). The Employee VEBA is currently exclusively used to fund a portion of the postretirement health and life benefits for retired employees, and the Agent VEBA is currently exclusively used to fund a portion of the postretirement health and life benefits for retired agents. In addition, the tax-qualified pension plan for agents includes a medical-benefit component to fund a portion of the postretirement obligations for retired agents and their dependents in accordance with IRC Section 401(h). The Company pays the remaining balance of these costs.

Postemployment Benefits and Compensated Absences

The Company provides certain benefits to eligible employees during employment for paid absences, and to eligible employees and agents after termination of service. These benefits include, but are not limited to, salary continuation during medical and pregnancy leaves, short-term disability-related benefits, and continuation of health care benefits.

The Company has accrued obligations of \$2,036,000 and \$1,957,000 related to these benefits at December 31, 2016 and 2015, respectively. For the years ended December 31, 2016 and 2015, the net periodic benefit costs associated with these programs were \$8,162,204 and \$8,765,714, respectively.

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# NOTES TO FINANCIAL STATEMENTS

Postemployment costs of \$503,204 and \$3,247,052 were billed to subsidiaries for the years ended December 31, 2016 and 2015, respectively.

The tables below are for financial reporting purposes only and do not reflect the status of the assets of each of the plans under applicable law:

(1) Change in benefit obligation

a. Pension benefits

	Overfunded		Underfunded	
	2016	2015	2016	2015
1. Benefit obligation at beginning of year	\$ —	\$ —	\$ 7,170,047,998	\$ 7,421,098,926
2. Service cost	—	—	147,402,586	170,431,920
3. Interest cost	—	—	268,245,415	308,732,648
4. Contribution by plan participants	—	—	—	—
5. Actuarial (gain) loss	—	—	263,982,965	(417,588,235)
6. Benefits paid	—	—	(332,714,304)	(312,627,261)
7. One-time contractual termination benefit	—	—	222,554	—
8. Plan amendments	—	—	—	—
9. Benefit obligation at end of year	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 7,517,187,214</u>	<u>\$ 7,170,047,998</u>

b. Postretirement benefits

	Overfunded		Underfunded	
	2016	2015	2016	2015
1. Benefit obligation at beginning of year	\$ —	\$ —	\$ 1,478,087,218	\$ 1,646,971,478
2. Service cost	—	—	24,800,408	33,179,919
3. Interest cost	—	—	57,805,454	68,688,315
4. Contribution by plan participants	—	—	9,374,606	8,458,539
5. Actuarial (gain) loss	—	—	(62,076,077)	(138,963,859)
6. Benefits paid	—	—	(69,854,947)	(61,999,254)
7. One-time contractual termination benefit	—	—	903,137	—
8. Plan amendments <sup>1</sup>	—	—	—	(78,247,920)
9. Benefit obligation at end of year	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,439,039,799</u>	<u>\$ 1,478,087,218</u>

<sup>1</sup> Included in Plan amendments is the impact of a change to the prescription drug benefit for certain Medicare-eligible retirees which changed from a copay structure to a coinsurance structure effective January 1, 2016. Also included is the impact of changes to the excise tax under the Affordable Care Act on employers who sponsor high cost health plans that postpone the effective date by two years and make any such excise tax payments tax deductible. These changes resulted in a \$78,247,920 reduction in the benefit obligation at December 31, 2015.

(2) Change in plan assets

	Pension Benefits		Postretirement Benefits	
	2016	2015	2016	2015
a. Fair value of plan assets at beginning of year	\$ 5,693,943,091	\$ 5,754,700,749	\$ 582,376,817	\$ 585,673,876
b. Actual return on plan assets	307,686,627	208,559,213	36,792,745	7,917,984
c. Reporting entity contribution	46,342,807	43,310,390	53,000,489	42,325,672
d. Plan participants' contributions	—	—	9,374,606	8,458,539
e. Benefits paid	(332,714,304)	(312,627,261)	(69,854,947)	(61,999,254)
f. Fair value of plan assets at end of year	<u>\$ 5,715,258,221</u>	<u>\$ 5,693,943,091</u>	<u>\$ 611,689,710</u>	<u>\$ 582,376,817</u>

At December 31, 2016 and 2015, there were no overfunded pension plans.



ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

(3) Funded status

	Pension Benefits		Postretirement Benefits	
	2016	2015	2016	2015
Overfunded				
a. Assets (nonadmitted)				
1. Prepaid benefit costs	\$ 1,583,713,519	\$ 1,663,960,839	\$ —	\$ —
2. Overfunded plan assets	(1,583,713,519)	(1,663,960,839)	—	—
3. Total assets (nonadmitted)	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
Underfunded				
b. Liabilities recognized				
1. Accrued benefit costs	\$ 590,761,746	\$ 558,059,075	\$ 638,755,227	\$ 632,576,133
2. Liability for benefits	1,211,167,247	918,045,832	188,594,862	183,287,259
3. Total liabilities recognized	<u>\$ 1,801,928,993</u>	<u>\$ 1,476,104,907</u>	<u>\$ 827,350,089</u>	<u>\$ 815,863,392</u>
c. Unrecognized liabilities	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 79,847,009</u>

Accrued benefit costs for both Pension Benefits and Postretirement Benefits are included on Page 3 - Liabilities on Line 12 - General expenses due or accrued. Liability for benefits for both Pension Benefits and Postretirement Benefits are included on Page 3 - Liabilities, Surplus and Other Funds on Line 25 - Aggregate write-in for liabilities.

(4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2016	2015	2016	2015
a. Service cost	\$ 147,402,586	\$ 170,431,920	\$ 24,800,408	\$ 33,179,919
b. Interest cost	268,245,415	308,732,648	57,805,454	68,688,315
c. Expected return on plan assets	(416,087,484)	(421,343,928)	(40,766,378)	(40,997,172)
d. Transition asset or obligation	—	—	—	—
e. Gains and losses	162,249,582	184,542,464	9,916,090	16,104,372
f. Prior service cost or credit	(2,739,855)	(1,831,618)	(16,541,001)	(9,663,073)
g. Nonvested prior service cost or credit	—	9,344,012	23,061,873	23,061,873
h. Net periodic benefit cost	<u>\$ 159,070,244</u>	<u>\$ 249,875,498</u>	<u>\$ 58,276,446</u>	<u>\$ 90,374,234</u>
i. One-time contractual termination benefit	222,554	—	903,137	—
j. Total net periodic pension cost/(credit)	<u>\$ 159,292,798</u>	<u>\$ 249,875,498</u>	<u>\$ 59,179,583</u>	<u>\$ 90,374,234</u>

The Company shares the net periodic benefit cost of certain pension and postretirement benefits with its subsidiaries. The expenses for these plans are allocated to each subsidiary in accordance with an intercompany cost sharing arrangement. The liabilities for these plans are included with the liabilities for the corresponding plan of the Company. Pension costs of \$46,595,203 and \$84,531,780 were billed to subsidiaries for the years ended December 31, 2016 and 2015, respectively. Postretirement costs of \$9,641,632 and \$33,560,866 were billed to subsidiaries for the years ended December 31, 2016 and 2015, respectively.

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2016	2015	2016	2015
a. Items not yet recognized as a component of net periodic cost - prior year	\$ 2,582,006,671	\$ 2,978,865,049	\$ 263,134,268	\$ 476,770,031
b. Net transition asset or obligation recognized	—	—	—	—
c. Net prior service cost or credit arising during the period	—	—	—	(78,247,920)
d. Net prior service cost or credit recognized	2,739,855	1,831,618	16,541,001	9,663,073
e. Net nonvested prior service cost or credit recognized	—	(9,344,012)	(23,061,873)	(23,061,873)
f. Net gain and loss arising during the period	372,383,822	(204,803,520)	(58,102,444)	(105,884,671)
g. Net gain and loss recognized	<u>(162,249,582)</u>	<u>(184,542,464)</u>	<u>(9,916,090)</u>	<u>(16,104,372)</u>
h. Items not yet recognized as a component of net periodic cost - current year	<u>\$ 2,794,880,766</u>	<u>\$ 2,582,006,671</u>	<u>\$ 188,594,862</u>	<u>\$ 263,134,268</u>

(6) Amounts in unassigned funds (surplus) expected to be recognized in the next fiscal year as components of net periodic benefit cost.

	Pension Benefits		Postretirement Benefits	
	2016	2015	2016	2015
a. Net transition asset or obligation	\$ —	\$ —	\$ —	\$ —
b. Net nonvested prior service cost	—	—	23,061,873	23,061,873
c. Net prior service credit	(3,479,484)	(2,739,855)	(16,541,001)	(16,541,001)
d. Net recognized losses	169,133,774	162,249,582	5,170,041	9,916,090

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NOTES TO FINANCIAL STATEMENTS

(7) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2016	2015	2016	2015
a. Net transition asset or obligation	\$ —	\$ —	\$ —	\$ —
b. Net nonvested prior service cost	—	—	168,156,762	191,218,635
c. Net prior service credit	(27,597,824)	(30,337,679)	(182,818,209)	(199,359,210)
d. Net recognized losses	2,822,478,590	2,612,344,350	203,256,309	271,274,843

Increases or decreases in the funded status are reported as direct adjustments to surplus. Any overfunded plan assets are nonadmitted. Associated deferred tax assets are also recorded and admitted to the extent that contributions will be made over the next three tax years.

(8) Weighted-average assumptions used to determine net periodic benefit cost for the years ended December 31, 2016 and 2015:

	Pension Benefits		Postretirement Benefits		Postemployment Benefits	
	2016	2015	2016	2015	2016	2015
Discount rate (for benefit obligation)	4.62%	4.25%	4.77%	4.25%	4.65%	4.25%
Service cost discount rate	4.92%	N/A	5.10%	N/A	N/A	N/A
Effective rate of interest (on benefit obligation)	3.83%	N/A	3.99%	N/A	N/A	N/A
Expected long-term rate of return on plan assets	7.50%	7.50%	7.00%	7.00%	N/A	N/A
Rate of compensation increase:						
Employees	5.10%	5.10%	5.10%	5.10%	N/A	N/A
Agents	3.75%	3.75%	5.10%	5.10%	N/A	N/A

Weighted-average assumptions used to determine benefit obligations for the years ended December 31, 2016 and 2015:

	Pension Benefits		Postretirement Benefits		Postemployment Benefits	
	2016	2015	2016	2015	2016	2015
Discount rate	4.37%	4.62%	4.51%	4.77%	4.39%	4.65%
Rate of compensation increase:						
Employees	5.10%	5.10%	5.10%	5.10%	N/A	N/A
Agents	3.75%	3.75%	5.10%	5.10%	N/A	N/A

Effective for year-end 2015, the Company uses a full yield curve approach to determine its U.S. pension and other postretirement benefit obligations as well as the service and interest cost components of net periodic benefit cost.

The discount rates used are based on hypothetical AA yield curves represented by a series of spot discount rates from half a year to 99 years. The spot rate curves are derived from a direct calculation of the implied forward curve, based on the included bond cash flows. Each bond issue underlying the yield curve is required to be non-callable, with a rating of AA, when averaging all available ratings by Moody's Investor Services, Standard & Poor's and Fitch. Additionally, each bond must have at least \$250,000,000 par outstanding to ensure it is sufficiently marketable. Finally, the outlier bonds (i.e. those whose yields to maturity significantly deviate from the average yield in each maturity grouping) are removed. The yields are used to discount future pension and other postretirement plan cash flows at an interest rate specifically applicable to the timing of each respective cash flow. For disclosure purposes, the sum of these discounted cash flows are totaled into a single present value and an equivalent weighted-average discount rate is calculated by imputing the singular interest rate that equates the total present value of the stream of future cash flows.

Prior to 2016, the Company estimated the service and interest cost components utilizing a single weighted-average discount rate derived from the yield curve used to measure the benefit obligation. The new estimate utilizes a full yield curve approach in the estimation of these components by applying the specific spot rates along the yield curve used in the determination of the benefit obligation to their underlying projected cash flows. The new estimate provides a more precise measurement of service and interest cost by improving the correlation between projected benefit cash flows and their corresponding spot rates. This change was accounted for as a change in accounting estimate, which was accordingly applied prospectively. For fiscal 2016, the change in estimate reduced U.S. pension and postretirement periodic benefit cost by \$72,800,000 when compared to the prior estimate.

The expected long-term return on assets for the tax-qualified pension plans and the VEBA Trusts is based on (1) an evaluation of the historical behavior of the broad financial markets, (2) the plan's target asset allocation, and (3) the future expectations for returns for each asset class, modified by input from the plans' investment consultant based on the current economic and financial market conditions.

(9) The aggregate amount of accumulated benefit obligation for defined benefit pension plans was \$7,106,799,120 as of December 31, 2016 (no plans were overfunded) and \$6,778,860,605 as of December 31, 2015 (no plans were overfunded).

(10) The determination of the annual rate of increase in the per capita cost of covered health care benefits is reviewed separately for medical and prescription drug plans as well as for participants under and over age 65. At December 31, 2016, these assumed future rates of increase are the same for both medical and prescription drug plans but differ between participants under and over age 65. For dental plans, the annual rate of increase in the per capita cost utilizes a single rate for all participants.

In measuring the year-end 2016 obligations, the annual rate of increase in the per capita cost of covered health care medical benefits and prescription drug benefits for 2017 was assumed to be 6.5% for participants under 65 and 7.25% for participants age 65 and over. For participants under age 65, the rate was assumed to decline gradually to 5.00% by 2025 and remain at that level thereafter. For participants age 65 and over, the rate was assumed to decline gradually to 5.00% by 2026 and remain at that level

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thereafter. For dental plans, the annual rate of increase in the per capita cost of covered health care benefits was assumed to be 5.00% for all participants for 2017 and beyond.

In measuring the year-end 2015 obligations, the annual rate of increase in the per capita cost of covered health care medical benefits and prescription drug benefits for 2016 was assumed to be 6.75% for all participants. The rate was assumed to decline gradually to 5.00% by 2024 and remain at that level thereafter. For dental plans, the annual rate of increase in the per capita cost of covered health care benefits was assumed to be 5.00% for all participants for 2016 and beyond.

- (11) Assumed health care cost trend rates have a significant effect on the amounts reported for the health care plans. A one percentage point increase or decrease in assumed health care cost trend rates would have the following effects:

	One Percent Increase	One Percent Decrease
Effect on total of service and interest cost components	\$ 6,085,848	\$ (4,891,029)
Effect on accumulated postretirement obligations	\$ 104,790,067	\$ (84,465,074)

- (12) The estimated future benefit payments are based on the same assumptions as used to measure the benefit obligations at December 31, 2016. The following benefit payments, which reflect expected future service, as appropriate, are expected to be paid:

	Pension Benefits	Postretirement Benefits	Postemployment Benefits
2017	\$ 367,100,000	\$ 59,900,000	\$ 8,000,000
2018	374,000,000	61,500,000	8,500,000
2019	386,800,000	63,400,000	8,900,000
2020	399,800,000	65,100,000	9,400,000
2021	413,200,000	67,400,000	9,800,000
2022 through 2026	2,267,300,000	360,500,000	57,500,000
Total	\$ 4,208,200,000	\$ 677,800,000	\$ 102,100,000

- (13) The Company expects to pay approximately \$44,800,000 of non-qualified pension benefits during 2017. The Company expects to pay approximately \$38,700,000 for other postretirement benefits during 2017.

The Company's funding policy for the tax-qualified pension plans is to make annual contributions that are no less than the minimum amount needed to comply with the requirements of the ERISA and the IRC, and no greater than the maximum amount deductible for federal income tax purposes. The Company does not have any regulatory contribution requirements for 2017 but expects to make voluntary contributions of \$110,000,000 to the tax-qualified pension plans.

Prefunding contributions can be made to either of the VEBA Trusts to partially fund postretirement health and life benefits other than pensions. The company does not expect to make any prefunding contributions to either of the VEBA Trusts in 2017.

- (14) The projected 2017 annual benefit payments to plan participants from insurance contracts issued by the Company or NYLIAC is \$322,300,000 and \$9,826,119 for pension and postretirement plans, respectively.

- (15)-(16) Not applicable.

- (17) The cost of providing contractual termination benefits recognized during 2016 was \$1,125,691. These costs were the result of enhanced job elimination benefits for participants between ages 50 and 55 with 10 or more years of service.

- (18) Not applicable.

- (19) Not applicable.

- (20) Refer to funded status disclosure in Note 12A(3).

- (21) In accordance with the Company's election of the surplus deferral option permitted under SSAP 92 and SSAP 102, the Company immediately recorded an additional pension liability of \$33,919,329 and an additional other postretirement liability of \$70,818,315, with the remaining \$427,720,172 pension (transition) liability and \$637,364,838 other postretirement (transition) liability to be deferred and recognized over a period of no more than 10 years.

In 2016, the Company recognized \$79,847,009 in transition liability for other postretirement benefits, which is now fully amortized. The transition liability for pension benefits was fully amortized in 2013.

B. Plan Asset Investment Policies and Strategies

Each tax-qualified pension plan currently invests in two group annuity contracts which are held in separate trusts: one contract is an immediate participation guarantee contract relating to the Company's general account ("GA Contract"), and the other contract relates to the Company's pooled separate accounts ("SA Contract"). New York Life is the issuer of the GA and SA Contracts. In addition certain assets are directly invested in third-party real estate investment funds.

Tax-qualified pension plan assets of \$3,550,223,502 and \$3,521,529,032 were included in the Company's separate account assets and liabilities at December 31, 2016 and 2015, respectively. Pension plan assets of \$1,802,870,510 and \$1,838,178,943 were included in the Company's aggregate reserve liability at December 31, 2016 and 2015, respectively. Certain pension plan assets are also directly invested in third-party real estate investment funds. The plans' investment in third-party real estate investment funds totaled \$362,164,209 and \$334,235,117 at December 31, 2016 and 2015, respectively.

Under the GA Contract, NYL Investors acts as the investment manager of the immediate participation guarantee contract. The GA Contract provides for the payment of an annual administrative charge based on a percentage of the assets maintained in the fixed account under the contract. Under the SA Contract, certain registered investment advisory subsidiaries of NYL Investments act as investment managers for the pooled separate accounts. The SA Contract provides for the payment of separate annual fees for the management of each separate account.

The assets of each of the VEBA Trusts are invested in Mutual Funds (MainStay and Vanguard Funds), in trust owned life insurance ("TOLI"), and in cash.

NYLIM serves as investment manager of the MainStay Mutual Funds. The TOLI policies are corporate sponsored universal life ("CSUL") and corporate sponsored variable universal life ("CSVUL") policies issued by NYLIAC. CSVUL policy premiums are invested in certain insurance dedicated funds offered in connection with variable products for which NYLIM serves as investment advisor.

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The investment objectives for the tax-qualified pension plans and VEBA Trusts are: (1) to maintain sufficient income and liquidity to fund benefit payments; (2) to preserve the capital value of the plans and trusts; (3) to increase the capital value of the plans and trusts; and (4) to earn a long-term rate of return, which meets or exceeds the plans' and trusts' assumed actuarial rates of return. Under the investment policies for the tax-qualified pension plans, the plans' assets are to be invested primarily in a balanced and diversified mix of high quality equities, fixed income securities, group annuity contracts, private equity investments, real estate investments, hedge fund investments, cash equivalents, and such other assets as may be appropriate. Under the investment policies for the VEBA Trusts, the assets of the trusts are to be invested primarily in insurance contracts (variable and/or fixed) and/or mutual funds, which in turn, invest in a balanced and diversified mix of high quality equities, fixed income securities, cash equivalents, and such other assets as may be appropriate. The Investment Committees of the Board of Trustees (the "Committees") monitor and review investment performance to ensure assets are meeting investment objectives.

The Committees have established a broad investment strategy targeting an asset allocation of 60% equity securities and 40% fixed income for both the tax-qualified pension plans, and 70% equity securities and 30% fixed income for the VEBA Trusts. Diversifying each asset class by style and type further enhances this allocation. In developing this asset allocation strategy, the Committees took into account, among other factors, the information provided to them by the plans' actuary, information relating to the historical investment returns of each asset class, the correlations of those returns, and input from the plans' investment consultant. The Committees regularly review the plans' asset allocations versus the targets and make adjustments as appropriate.

The weighted-average asset allocation for the tax-qualified pension plans at December 31, 2016 and 2015, and target allocations by asset category, were as follows:

	Target Allocation	Percentage of Plan Assets	
	2016 and 2015	2016	2015
Fixed Income	40%	36%	37%
Equity Securities	60%	64%	63%
Total	100%	100%	100%

The weighted-average asset allocation for the other postretirement benefit plans at December 31, 2016 and 2015, and target allocations by asset category under the VEBA Trusts, were as follows:

	Target Allocation	Percentage of VEBA Trust Assets	
	2016 and 2015	2016	2015
Fixed Income	30%	30%	30%
Equity Securities	70%	70%	70%
Total	100%	100%	100%

The pooled separate accounts under the SA Contract and the third-party real estate investment funds for each of the tax-qualified pension plans invest in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

C. Determination of Fair Values

- (1) The fair values (refer to Note 20 – Fair Value Measurements for description of levels) of the tax-qualified pension plan assets at December 31, 2016 are as follows:

	Quoted Prices in Active Markets for Identical Assets (Level 1)		Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Fixed income investments:					
Immediate participation guarantee contract	\$	—	\$ —	\$ 1,802,870,510	\$ 1,802,870,510
High yield bond separate accounts		—	43,156	—	43,156
Absolute return hedge fund separate account		—	—	233,539,249	233,539,249
Equity type investments:					
Private equity separate accounts		—	—	475,010,642	475,010,642
Indexed equity separate account		—	517,248,592	—	517,248,592
International equity separate account		—	855,111,571	—	855,111,571
Small cap core separate account		—	347,845,801	—	347,845,801
REIT equity separate account		—	328,187,275	—	328,187,275
Large cap enhanced separate account		—	479,344,179	—	479,344,179
Long/short equity hedge fund separate account		—	—	313,893,037	313,893,037
Morgan Stanley Prime Property Fund		—	—	149,331,082	149,331,082
Invesco Core Real Estate Fund		—	—	135,871,796	135,871,796
JP Morgan Strategic Property Fund		—	—	76,961,330	76,961,330
Total assets accounted for at fair value	\$	—	\$ 2,527,780,574	\$ 3,187,477,646	\$ 5,715,258,220

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The fair values of other postretirement benefit plan assets at December 31, 2016 are as follows:

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Fixed income investments:				
CSUL policies	\$ —	\$ —	\$ 150,530,323	\$ 150,530,323
Cash, cash equivalents and short-terms	—	9,184,228	—	9,184,228
Immediate participation guarantee contract	—	—	28,022,358	28,022,358
MainStay Indexed Bond Fund	15,119,226	—	—	15,119,226
Equity type investments:				
Vanguard Institutional Index Fund	157,808,629	—	—	157,808,629
MainStay International Equity Fund	35,519,159	—	—	35,519,159
CSVUL MainStay VP Indexed Equity	—	—	187,006,307	187,006,307
CSVUL MainStay VP International Equity	—	—	28,499,481	28,499,481
Total assets accounted for at fair value	\$ 208,447,014	\$ 9,184,228	\$ 394,058,469	\$ 611,689,711

(2) The table below presents a reconciliation of all Level 3 tax-qualified pension plan assets for the year ended December 31, 2016:

	Beginning Balance at 1/1/2016	Transfers into/out of Level 3	Return on Assets Still Held	Return on Assets Sold	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2016
Immediate participation guarantee contract	\$ 1,838,178,943	\$ —	\$ 82,364,081	\$ —	\$ 296,193,905	\$ —	\$ (413,866,419)	\$ —	\$ 1,802,870,510
Private equity separate accounts	432,208,964	—	56,215,077	(2,070,417)	81,331,614	—	(92,674,596)	—	475,010,642
Absolute return hedge fund separate account	287,493,924	—	4,052,395	12,680,282	8,292,881	—	(78,980,233)	—	233,539,249
Long/short equity hedge fund separate account	312,065,025	—	(5,930,357)	8,590,360	23,707,084	—	(24,539,075)	—	313,893,037
Morgan Stanley Prime Property Fund	136,715,223	—	7,046,112	—	5,569,747	—	—	—	149,331,082
Invesco Core Real Estate Fund	125,474,820	—	7,208,198	—	3,188,778	—	—	—	135,871,796
JP Morgan Strategic Property Fund	72,045,073	—	4,916,257	—	—	—	—	—	76,961,330
Total	\$ 3,204,181,972	\$ —	\$ 155,871,763	\$ 19,200,225	\$ 418,284,009	\$ —	\$ (610,060,323)	\$ —	\$ 3,187,477,646

The table below presents a reconciliation of all Level 3 postretirement benefit plan assets for the year ended December 31, 2016

	Beginning Balance at 1/1/2016	Transfers into/out of Level 3	Return on Assets Still Held	Return on Assets Sold	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2016
CSUL Policies	\$ 148,084,979	\$ —	\$ 4,156,436	\$ —	\$ —	\$ —	\$ (1,711,092)	\$ —	\$ 150,530,323
Immediate participation guarantee contract	26,719,283	—	1,303,075	—	—	—	—	—	28,022,358
CSVUL Mainstay VP Indexed Equity	174,211,765	—	14,266,711	—	—	—	(1,472,169)	—	187,006,307
CSVUL Mainstay VP International Equity	31,413,204	—	(2,657,460)	—	—	—	(256,263)	—	28,499,481
Total	\$ 380,429,231	\$ —	\$ 17,068,762	\$ —	\$ —	\$ —	\$ (3,439,524)	\$ —	\$ 394,058,469

(3) The following is a description of the valuation methodologies used to determine fair value, as well as the general classification of such instruments pursuant to the valuation hierarchy.

Immediate Participation Guarantee (“IPG”) Contract

The fair value of the IPG contract is its contract value, which represents contributions made, plus interest earned, less funds used to pay claims, premiums and fees. The IPG contract is classified as Level 3 due to the fact that the contract value relies on internal reports issued by NYLIM that would be unobservable by third-party market participants.

Separate Accounts

With the exception of the private equity separate accounts, absolute return hedge fund separate account, and long/short equity hedge fund separate account, the separate accounts net asset value (“NAV”) represents the fair value of each unit held by the tax-qualified pension plans and is the level at which transactions occur. The NAV for these investments are not considered a readily determinable fair value since the prices are not publicly published. In addition, there are no restrictions on transfers or withdrawals, therefore the investments in these separate accounts are classified as Level 2.

The private equity separate accounts, absolute return hedge fund separate account, and long/short equity hedge fund separate account invest in limited partnerships, and hedge funds and their investment is restricted with respect to transfer or withdrawal greater than 90 days. Since the plans cannot transact at the current NAV, the investments are classified as Level 3.



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*Third-Party Real Estate Funds*

The Morgan Stanley Prime Property Fund, Invesco Core Real Estate Fund, and JP Morgan Strategic Property Fund are third-party real estate investment funds that invest primarily in real estate and real estate related assets. The tax-qualified pension plans own shares in these funds and the NAV represents the fair value of each unit held by the plans. There are restrictions with respect to transfers or withdrawals greater than 90 days. Due to the potential inability to transact at the current NAV, these assets are classified as Level 3.

*The Mutual Funds*

The MainStay retail funds and the Vanguard Institutional Index Fund are all open end registered mutual funds which are priced using a daily NAV. These prices are publicly published, and there are no restrictions on contributions and withdrawals. As such, they are classified as Level 1.

*CSUL and CSVUL Policies*

The CSUL and the CSVUL policies are reported at cash surrender value. These policies have surpassed their surrender charge period; therefore, their cash value and their contract value are equal. These policies are classified as a Level 3 since the valuation relies on data supplied by an insurance carrier that is unique to these policies and the inputs are unobservable. There is also no secondary market for these assets.

*Cash, cash equivalents, short-term investments and investment income due and accrued*

The carrying value of cash is equivalent to its fair value and is classified as Level 1 in the fair value hierarchy as the amounts are available on demand. Due to the short-term maturities, the carrying value of short-term investments and cash equivalents is presumed to approximate fair value and is classified as Level 2.

**D. Long-term Rate of Return on Plan Assets**

The expected long-term rate of return on plan assets is based on (1) an evaluation of the historical behavior of the broad financial markets, (2) the plan's target asset allocation, and (3) the future expectations for returns for each asset class, modified by input from the plan's investment consultant based on the current economic and financial market conditions.

**E. Defined Contribution Plans**

The Company maintains various tax-qualified and non-qualified defined contribution plans covering eligible U.S. employees and agents (401(k) plans). For employees, the plans provide for pre-tax salary reduction contributions (subject to maximums) and Company matching contributions of up to 4% of annual salary (base plus eligible incentive pay are considered). In 2016 and 2015, the Company's matching contributions to the employees' tax-qualified plan totaled \$36,122,954 and \$35,026,149 for December 31, 2016 and 2015, respectively. A non-qualified plan credits participant and matching contributions with respect to compensation in excess of the amount that may be taken into account under the tax-qualified plan.

For agents, the plan provides for pre-tax commission reduction agreements, subject to maximums.

The Company annually determines the level of company contributions to the agents' plan. Contributions are based on each participant's net renewal commissions, net renewal premiums and cash values for the plan year on policies for which the participant is the original writing agent. In 2016 and 2015, the Company's contributions to the agents' tax-qualified plan totaled \$1,658,336 and \$1,563,442, respectively. There is no non-qualified plan for agents.

**F. Multiemployer Plans**

Not applicable.

**G. Consolidated/Holding Company Plans**

Not applicable.

**H. Postemployment Benefits and Compensated Absences**

Certain employees are provided contractual termination benefits under postemployment plans as a result of their involuntary termination. The Company's obligation for these benefits resulted in a recognition of accumulated liabilities of \$41,200,000 and \$80,000,000 at December 31, 2016 and 2015, respectively. Costs associated with these benefits were \$24,500,000 and \$79,000,000 for the years ended December 31, 2016 and 2015, respectively. The Company allocates a share of the cost of contractual termination benefits with its subsidiaries in accordance with an intercompany cost sharing agreement. The liabilities for these plans are included with the liabilities for the corresponding plan of the Company.

**I. Impact of Medicare Modernization Act ("The Act") on Postretirement Benefits (INT 04-17)**

- (1) Not applicable.
- (2) Not applicable.
- (3) For the years ended December 31, 2016 and 2015, the Company paid \$50,738,922 and \$53,914,175, respectively, in gross benefit payments related to health benefits. For the years ended December 31, 2016 and 2015, the Company did not receive any gross subsidy receipts.

**13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations**

- (1) The Company is a mutual insurance company and therefore has no shareholders.
- (2) Not applicable.
- (3) - (5) The Company is a mutual insurance company and therefore has no shareholder dividends.
- (6) No restrictions have been placed on the unassigned surplus funds of the Company.
- (7) The Company did not have any advances to surplus.
- (8) The Company did not hold any stock, including stock of affiliated companies, for any special purpose.
- (9) At December 31, 2016, the Company did not hold any special surplus funds.
- (10) The portion of unassigned funds (surplus) represented by cumulative net unrealized gains was \$5,083,004,973, gross of deferred taxes, as of December 31, 2016.

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(11) The following table summarizes the Company’s surplus notes issued and outstanding as of December 31, 2016:

Date Issued	Interest Rate	Principal Amount of Notes	Carrying Value	Interest Paid Current Year	Total Interest Paid	Accrued Interest	Date of Maturity
10/08/09	6.75%	\$1,000,000,000	\$998,237,128	\$67,500,000	\$479,437,500	\$ -	11/15/39
05/05/03	5.88%	\$1,000,000,000	\$994,591,333	\$58,750,000	\$794,267,361	\$ -	05/15/33

The 2009 Notes and the 2003 Notes (collectively, the “Notes”) were issued pursuant to Rule 144A under the Securities Act of 1933, as amended, and are administered by Citibank, as registrar/paying agent. Interest on the Notes is paid semi-annually on May 15<sup>th</sup> and November 15<sup>th</sup> of each year.

The Notes are unsecured and subordinated to all present and future indebtedness, policy claims and other creditor claims against the Company. Under New York State Insurance Law, the Notes are not part of the legal liabilities of the Company. Each payment of interest or principal may be made only with the prior approval of the Superintendent of Financial Services of the State of New York (“Superintendent”) and only out of surplus funds, which the Superintendent determines to be available for such payments under New York State Insurance Law. Provided that approval is granted by the Superintendent, the Notes may be redeemed at the option of the Company at any time at the “make-whole” redemption price equal to the greater of: (1) the principal amount of the Notes to be redeemed, or (2) the sum of the present values of the remaining scheduled interest and principal payments on the notes to be redeemed, excluding accrued interest as of the date on which the Notes are to be redeemed, discounted on a semi-annual basis at an adjusted treasury rate plus 20 basis points for the 2003 Notes and 40 basis points for the 2009 Notes, respectively, plus in each case, the accrued interest on the notes to be redeemed to the redemption date.

No affiliates owned any of the Company’s Surplus Notes at December 31, 2016. At December 31, 2016, State Street Bank & Trust Co, Bank of New York Mellon, JP Morgan Chase Bank and Citibank were each the holder of record at The Depository Trust Company of more than 10% of the outstanding amount of the Notes, with each holding Notes, at least in part, for the accounts of their respective clients.

(12) - (13) The Company has never had a quasi-reorganization.

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) Commitments or contingent commitments

At December 31, 2016, the Company and its guaranteed separate accounts had outstanding contractual obligations to acquire additional private placement securities amounting to \$433,673,167.

Unfunded commitments on limited partnerships, limited liability companies, and other invested assets amounted to \$3,865,105,708 at December 31, 2016. Included in the total unfunded commitments are \$44,887,109 related to commitments on LIHTC investments, which have been recorded in other invested assets on Page 2 – Assets with a corresponding liability in payable for securities on Page 3 – Liabilities, Surplus and Other Funds.

At December 31, 2016, the Company had contractual commitments to extend credit for commercial mortgage loans totaling \$557,884,273 at both fixed and variable rates of interest. These commitments were diversified by property type and geographic location. There were no contractual commitments to extend credit for residential mortgage loans at December 31, 2016.

(2) Guarantees

At December 31, 2016, the Company had the following outstanding guarantees:

	Nature and circumstances of guarantee and key attributes	Liability recognition of guarantee	Ultimate financial statement impact if action under the guarantee is required	Maximum potential amount of future payments (undiscounted) the Company could be required to make under the guarantee	Current status of payment or performance risk of guarantee
1.	On July 11, 2008, the Company executed an agreement to indemnify GoldPoint Partners LLC (formerly known as NYLCAP Manager LLC) for capital contributions that may be required in connection with GoldPoint Partner’s indemnification obligations to NYLCAP Select Manager Fund, LP.	Exempt. Guarantee is on behalf of a wholly owned subsidiary.	Expenses would increase	\$25,000,000	The Company oversees the operations of GoldPoint Partners LLC and assesses the risk to be minimal.
2.	On January 17, 2012, the Company executed an agreement to indemnify GoldPoint Partners LLC for capital contributions that may be required in connection with GoldPoint Partners LLC’s indemnification obligations to NYLCAP Select Manager Fund II, L.P.	Exempt. Guarantee is on behalf of a wholly owned subsidiary.	Expenses would increase	\$25,000,000	The Company oversees the operations of GoldPoint Partners LLC and assesses the risk to be minimal.
3.	On April 7, 2015, the Company executed an agreement to indemnify GoldPoint Partners LLC for capital contributions that may be required in connection with GoldPoint Partners LLC’s indemnification obligations to NYLCAP Select Manager Fund III, L.P.	Exempt. Guarantee is on behalf of a wholly owned subsidiary.	Expenses would increase	\$25,000,000	The Company oversees the operations of GoldPoint Partners LLC and assesses the risk to be minimal.

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	Nature and circumstances of guarantee and key attributes	Liability recognition of guarantee	Ultimate financial statement impact if action under the guarantee is required	Maximum potential amount of future payments (undiscounted) the Company could be required to make under the guarantee	Current status of payment or performance risk of guarantee
4.	On September 28, 1995, the Company entered into a support agreement with NYLCC to maintain a positive net worth of NYLCC of at least \$1. Since NYLCC only makes loans to the Company or its participating wholly owned subsidiaries, the Company would only be obligated under the guarantee in the event that one of the participating subsidiaries defaulted under its loan.	Exempt. Guarantee is on behalf of a wholly owned subsidiary.	None. The financial statement impact of performance under the guarantee would be offset by an increase in SCA associated with the defaulting subsidiary's debt release.	\$740,000,000	Based on NYLCC's financial position and operations, the Company considers the risk of performance to be minimal.
5.	On November 7, 2007, the Company issued a guarantee to the Bank of New York ("BoNY") unconditionally guaranteeing the debts of MCF in connection with a standby letter of credit entered between MCF and BoNY. MCF provides revolving loans to third parties. The borrower sometimes requires a line of credit to be issued by a bank to back the revolving loan. In order for BoNY to enter into this line of credit, they required the Company to provide a guarantee on behalf of MCF.	Exempt. Guarantee is on behalf of a wholly owned subsidiary.	Expenses would increase	\$100,000,000	The Company, in the ordinary course of business, provides MCF with capital and financing to meet their obligations. The Company views the risk of performance under this guarantee to be minimal.
6.	On October 26, 2010, the Company issued a guarantee for the full and punctual payment of all amounts that are or may become due and payable by NYLE to Ace INA International Holdings Ltd. ("INA") in connection with the sale of NYLE's holdings in Korea and Hong Kong to INA.	Exempt. Guarantee is on behalf of a wholly owned subsidiary.	Expenses would increase	Unlimited	The unlimited nature of this guarantee relates to tax issues that may arise in connection with the entities sold or in connection with the sale itself.
7.	The Company issues funding agreements to New York Life Global Funding, which issues, or has issued notes to investors. If any taxing authority imposes withholding taxes on the payments due under the funding agreements or such notes (for example, as a result of a law change), the Company is required, in certain instances, to increase the payments on the funding agreements to make up for the amounts required to be withheld.	Exempt. Related party guarantee that is unlimited.	Expenses would increase	The Company cannot estimate the maximum liability. The Company cannot anticipate the risk or amount that taxing authorities may withhold taxes.	The Company does not view its risk of performance under the guarantee to be significant. Additionally, if withholding becomes required, the Company is permitted to terminate the funding agreements.
8.	The Company has entered into certain arrangements with various regulators whereby the Company agreed to maintain NYLAZ's capital and surplus at certain levels.	Exempt. Related party guarantee that is unlimited.	None	Unlimited	Capital contributions to wholly owned subsidiaries would not affect the Company's financial position.
9.	On April 1, 1994, Canada Life acquired the Company's individual life business in Canada, as well as acquiring New York Life Canada. The Company is required to hold Canada Life harmless for liabilities arising from pre-closing sales malpractice.	\$0	Expenses would increase	Unlimited	The Company has not had any material claims under this agreement. Given this and the length of time that has passed since the agreement was executed, the Company does not expect to pay a material amount under the contract.



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	Nature and circumstances of guarantee and key attributes	Liability recognition of guarantee	Ultimate financial statement impact if action under the guarantee is required	Maximum potential amount of future payments (undiscounted) the Company could be required to make under the guarantee	Current status of payment or performance risk of guarantee
10.	The Company along with several other insurance companies entered into a supplemental benefits reinsurance and participation agreement with Guaranty Association Benefits Company (GABC), a captive insurance company created to assume and reinsure certain restructured annuity obligations of Executive Life Insurance Company of New York (ELNY). The participating life insurance companies agreed to assure that each individual payee under ELNY contracts will receive from GABC total annuity benefits due to the payee.	\$0	Expenses would increase	Unlimited	Based on an analysis performed by an independent risk management firm, the Company does not anticipate that any further funding will be required.
11.	On April 2, 2012, the Company issued a guarantee for the full and punctual payment of certain indemnity payments that may become due and payable by NYLE and New York Life International Holdings Limited (NYL Mauritius) to the Mitsui Sumitomo Insurance Company in connection with the sale by NYLE and NYL Mauritius of Max New York Life Insurance Company Limited (MNYL).	Exempt. Guarantee is on behalf of wholly owned subsidiaries.	Expenses would increase	Unlimited	The Company views the risk of performance under this guarantee as remote.
12.	On September 12, 2012, the Company issued a guarantee for the full and punctual payment of all amounts that are or may become due and payable by NYL Cayman Holdings Ltd., NYLE, and Seguros Monterrey New York Life S.A. to Ace INA International Holdings Ltd. in connection with the sale by NYL Cayman Holdings Ltd., NYLE and Seguros Monterrey New York Life S.A. of New York Life Worldwide Capital, LLC, the holding company for Fianzas Monterrey, S.A. and its subsidiary, Operadora FMA, S.A. de C.V.	Exempt. Guarantee is on behalf of wholly owned subsidiaries.	Expenses would increase	Unlimited	The Company views the risk of performance under this guarantee as remote.
13.	On June 25, 2013, the Company issued a guarantee for the full and timely payment of certain indemnity payments that may become due and payable by NYLE to Yuanta Financial Holding Co., Ltd. in connection with the sale by NYLE of New York Life Insurance Taiwan Corporation.	Exempt. Guarantee is on behalf of wholly owned subsidiaries.	Expenses would increase	Unlimited	The Company views the risk of performance under this guarantee as remote.

(3) Guarantee Obligations

a. Aggregate maximum potential of future payments of all guarantees (undiscounted) the guarantor could be required to make under guarantees	\$	915,000,000
b. Current liability recognized in financial statements		
1. Noncontingent liabilities	\$	—
2. Contingent liabilities	\$	—
c. Ultimate financial statement impact if action under the guarantee is required		
1. Investments in SCA	\$	—
2. Joint venture	\$	—
3. Dividends to stockholders	\$	—
4. Expense	\$	175,000,000
5. Other	\$	—

B. Assessments

- (1) Most of the jurisdictions in which the Company is licensed to transact business require life insurers to participate in guaranty associations which are organized to pay contractual benefits pursuant to insurance policies issued by impaired, insolvent or failed life insurers. These associations levy assessments, up to prescribed limits, on all member insurers in a particular state on the basis of the proportionate share of the premiums written by member insurers in the line of business in which the impaired, insolvent or failed life insurer is engaged. Some states permit member insurers to recover assessments through full or partial premium tax offsets.

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The Company has received notification of the insolvency of various life insurers. It is expected that these insolvencies will result in non-recoverable guaranty fund assessments against the Company of \$2,961,853, which have been accrued in the financial statements.

(2)	a.	Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$	21,476,270
		b. Decreases current year:		
		Premium tax offset applied		(7,159,483)
	c.	Increases current year:		
		Increase in guaranty funds receivable		271,922
		Assets recognized from paid and accrued premium tax offsets and policy surcharges		
	d.	current year-end	\$	14,588,709

C. Gain Contingencies

Not applicable.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

The Company’s exposure to extra contractual obligations and bad faith losses is immaterial.

E. Joint and Several Liabilities

Not applicable.

F. All Other Contingencies

The Company and/or its subsidiaries are defendants in individual and/or alleged class action suits arising from their agency sales force, insurance (including variable contracts registered under the federal securities law), investment, retail securities, employment and/or other operations, including actions involving retail sales practices. Some of the actions seek substantial or unspecified compensatory and punitive damages. The Company and/or its subsidiaries are also from time to time involved in various governmental, administrative, and investigative proceedings and inquiries.

Notwithstanding the uncertain nature of litigation and regulatory inquiries, the outcome of which cannot be predicted, the Company believes that, after provisions made in the financial statements, the ultimate liability that could result from litigation and proceedings would not have a material adverse effect on the Company’s financial position; however, it is possible that settlements or adverse determinations in one or more actions or other proceedings in the future could have a material adverse effect on the Company’s operating results for a given year.

Several commercial banks have customary security interests in certain assets of the Company to secure potential overdrafts and other liabilities of the Company that may arise under custody, securities lending and other banking agreements with such banks.

Based upon Company experience, the amount of premiums and other accounts receivable that may become uncollectible and result in a potential loss is not material to the Company’s financial condition.

15. Leases

A. Lessee Leasing Arrangements

(1)a The Company is a party to an affiliated group air transportation services agreement entered into with NYLIFE LLC in November 2004. Under the terms of the agreement, the Company, in conjunction with certain specified affiliates, leases an aircraft from NYLIFE LLC. Costs associated with the lease are determined on a fully allocated basis and allotted to the parties based on usage. The Company’s share of expenses associated with the lease of the aircraft was \$2,358,722 in 2016. The agreement expires in 2019. The aircraft is to be used by members of senior management and directors for business travel under certain circumstances. Personal use of the aircraft by employees and directors is not permitted.

Rent expense of all other leases for the year ended December 31, 2016 amounted to \$148,601,664, of which \$78,575,684 was billed to subsidiaries in accordance with an intercompany cost sharing agreement.

(1)b The Company does not have any leases with contingent rental payments.

(1)c–(1)d The Company, as lessee, has various lease agreements for real property (including leases of office space) and lease agreements for data processing and other equipment. Under the real property leases, the Company does not have the option to purchase the leased property except in the case of the Company’s lease at 63 Madison Avenue, New York, NY. Under the equipment agreements, the Company has the option to purchase only the equipment. The leases on equipment do not contain any escalation clauses, but the majority of real property leases have escalation clauses that require the Company to pay expense increases over a specified amount. Real property leases typically have a variety of restrictions imposed on the lessee, which are generally customary in the marketplace and are not of a financial nature. Equipment leases do not have any restrictions.

(1)e No lease agreements have been terminated early for the year ended December 31, 2016.

(2)a A summary of the approximate future minimum rental payments required under operating leases that have initial or remaining non-cancelable lease terms for the next five years and thereafter is as follows:

Year	Real Property		Equipment		Total
2017	\$	115,474,235	\$	13,578,226	\$ 129,052,461
2018		107,878,620		5,669,967	113,548,587
2019		100,074,961		620,201	100,695,162
2020		95,854,470		—	95,854,470
2021		90,792,235		—	90,792,235
Thereafter		356,732,917		—	356,732,917
Total	\$	866,807,438	\$	19,868,394	\$ 886,675,832

(2)b The Company has no minimum rentals to be received in the future under non-cancelable subleases at December 31, 2016.

(3)a In connection with the sale of one of its Home Office properties in 1995, the Company had entered into an agreement, as amended in 2009, to lease back a portion of the building through 2024. The total future lease obligations in connection with this agreement of \$97,891,475 as of December 31, 2016 are included in the table above.

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In 2016, the Company completed the sale of another home office property, and entered into an agreement to lease back a portion of the building through 2018, resulting in future lease obligations of \$12,105,366 million at December 31, 2016, that are included in the above table.

(3)b Not applicable.

B. Significant Leasing Arrangements

Not applicable.

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

(1) The following table summarizes the notional amount of the Company’s financial instruments with off-balance sheet risk (derivative instruments that qualify for hedge accounting):

	Assets		Liabilities	
	2016	2015	2016	2015
Interest rate swaps	\$ 38,500,000	\$ 313,500,000	\$ —	\$ —
Foreign currency swaps	96,942,902	332,907,902	259,600,000	259,600,000
Foreign currency forwards	75,546,959	75,546,959	—	—
Total	\$ 210,989,861	\$ 721,954,861	\$ 259,600,000	\$ 259,600,000

See Schedule DB of the Company's annual statement for additional details.

(2) Refer to Note 8 - Derivative Instruments, for a description of the Company's derivatives.

(3) The Company may enter into derivative instruments either on an exchange or over-the-counter (“OTC”). Exchange traded derivatives are executed through regulated exchanges and require initial and daily variation margin collateral postings. The Company is exposed to credit risk resulting from default of the exchange.

OTC derivatives may either be cleared through a clearinghouse (“OTC-cleared”) or transacted between the Company and counterparty under bilateral agreements (“OTC-bilateral”). Similar to exchange traded derivatives, OTC-cleared derivatives require initial and daily variation margin collateral postings. When transacting OTC-cleared derivatives, the Company is exposed to credit risk resulting from default of the clearinghouse and/or default of the Futures Commission Merchant (e.g. clearinghouse agent).

When transacting OTC-bilateral derivatives, the Company is exposed to the potential default of its OTC-bilateral counterparty. The Company deals with a large number of highly rated OTC-bilateral counterparties, thus limiting its exposure to any single counterparty. The Company has controls in place to monitor credit exposures of OTC-bilateral counterparties by limiting transactions within specified dollar limits and continuously assessing the creditworthiness of its counterparties. The Company uses master netting agreements and adjusts transaction levels, when appropriate, to minimize risk. The Company's policy is to not offset amounts recognized for derivatives executed with the same counterparty under the same master netting agreement with the associated collateral.

The Company may be exposed to credit related losses in the event that an OTC-bilateral counterparty fails to perform its obligations under its contractual terms. In contractual arrangements with OTC-bilateral counterparties that do not include netting provisions in the event of default, credit exposure is limited to the positive fair value of the derivatives at the reporting date. In contractual arrangements with OTC-bilateral counterparties that include netting provisions, in the event of default, credit exposure is limited to the net fair value, if positive, of all derivatives at the reporting date.

See Schedule DB of the Company's annual statement for additional details.

(4) Credit risk is managed by entering into transactions with creditworthy counterparties and obtaining collateral where appropriate. All of the net credit exposure for the Company from derivative contracts is with investment-grade counterparties. For OTC-cleared and exchange traded derivatives, the Company obtains collateral through variation margin which is adjusted daily based on the parties' net derivative position.

For OTC-bilateral derivatives, the Company obtains collateral in accordance with the terms of credit support annexes (“CSAs”) negotiated as part of the master agreements entered into with most OTC-bilateral counterparties. The CSA requires that an OTC-bilateral counterparty post collateral to secure its anticipated derivative obligation, taking into account netting arrangements. In a few cases, these CSAs provide that the counterparties are not required to post collateral below a specified threshold; however, the agreements governing these bilateral relationships also include credit contingent provisions whereby the threshold declines on a sliding scale with declines in the OTC-bilateral counterparties' ratings. In addition, certain of the Company's contracts require that, if the Company's (or its counterparty's) credit rating were to fall below a specified rating assigned by a credit rating agency, the other party could request immediate payout on all transactions under the contract or full collateralization of the positions there under. Cash collateral is invested in short-term investments.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable.

B. Transfer and Servicing of Financial Assets

(1) The Company participates in securities lending programs whereby securities, which are included in investments, are loaned to third parties for the purpose of enhancing income on securities held through reinvestment of cash collateral received upon lending. For securities lending transactions, the Company requires initial collateral, usually in the form of cash, equal to 102% of the fair value of domestic securities loaned. The borrower of the loaned securities is permitted to sell or repledge those securities. For securities lending transactions, the carrying value of securities classified as bonds and on loan at December 31, 2016 was \$620,807,828, with a fair value of \$639,553,439. The Company recorded cash collateral received under these agreements of \$653,399,173 and established a corresponding liability for the same amount, which is included in payable for securities lending on Page 3 – Liabilities, Surplus and Other Funds. At December 31, 2016, there were no separate account securities lending arrangements.

The Company participates in dollar repurchase agreements to sell and repurchase securities. The purchaser of the securities is permitted to sell or repledge those securities. At December 31, 2016, the Company did not enter into any dollar repurchase agreements.

(2) - (7) Not applicable.

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C. Wash Sales

- (1) In the course of the Company's investment management activities, securities may be sold at a loss and repurchased within 30 days of the sale date to enhance the Company's yield on its investment portfolio.
- (2) The details of the Company's wash sales where securities with an NAIC rating designation of 3 or below, or unrated, were sold during the year ended December 31, 2016 and reacquired within 30 days of the sale date are as follows:

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
Bonds	NAIC 3	—	\$ —	\$ —	\$ —
Bonds	NAIC 4	—	—	—	—
Bonds	NAIC 5	6	123,170	91,800	(28,670)
Bonds	NAIC 6	—	—	—	—
		6	\$ 123,170	\$ 91,800	\$ (28,670)

18. Gain or Loss to the Insurer from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

19. Direct Premium Written/Produced by Managing General Agents/Third-Party Administrators

The Company did not have any direct premium written/produced by managing general agents/third-party administrators during 2016.

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20. Fair Value Measurements

A. The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by SSAP No. 100, *Fair Value Measurements*. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This guidance establishes a framework for measuring fair value that includes a hierarchy used to classify the inputs used in measuring fair value. The hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three levels. The level in the fair value hierarchy within which the fair value measurement falls is determined based on the lowest level input that is significant to the fair value measurement.

(1) The levels of the fair value hierarchy are based on the inputs to the valuation as follows:

- Level 1**

Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market. Active markets are defined as a market in which many transactions occur with sufficient frequency and volume to provide pricing information on an ongoing basis.
- Level 2**

Observable inputs other than level 1 prices, such as quoted prices in active markets for similar assets or liabilities; quoted prices in markets that are not active for identical or similar assets or liabilities, or other model driven inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities. Valuations are generally obtained from third-party pricing services for identical or comparable assets or liabilities or through the use of valuation methodologies using observable market inputs.
- Level 3**

Instruments whose values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. These inputs reflect management's own assumptions in pricing the asset or liability. Pricing may also be based upon broker quotes that do not represent an offer to transact. Prices are determined using valuation methodologies such as option pricing models, discounted cash flow models and other similar techniques. Non-binding broker quotes, which are utilized when pricing service information is not available, are reviewed for reasonableness based on the Company's understanding of the market, and are generally considered Level 3. To the extent the internally developed valuations use significant unobservable inputs, they are classified as Level 3.

The following table represents the balances of assets and liabilities measured at fair value as of December 31, 2016:

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
a Assets at fair value				
1. Preferred stocks				
Redeemable preferred stocks	\$ —	\$ —	\$ —	\$ —
Non-redeemable preferred stocks	—	54,724	2,208,393	2,263,117
Total preferred stocks	—	54,724	2,208,393	2,263,117
2. Bonds				
U.S. corporate	—	18,398,314	125,186	18,523,500
Non-agency residential mortgage-backed securities	—	1	—	1
Non-agency commercial mortgage-backed securities	—	5,768,440	—	5,768,440
Non-agency asset-backed securities	—	2,240,454	17,638,932	19,879,386
Total bonds	—	26,407,209	17,764,118	44,171,327
3. Common stocks	866,713,392	—	148,372,118	1,015,085,510
4. Derivative assets				
Interest rate swaps	—	369,424,263	—	369,424,263
Foreign currency swaps	—	331,605,688	—	331,605,688
Inflation swaps	—	8,731,843	—	8,731,843
Swaptions	—	—	31,260,493	31,260,493
Foreign currency forwards	—	22,352,669	—	22,352,669
Corridor options	—	—	17,348,249	17,348,249
Interest rate caps	—	—	646,702	646,702
Futures	20,156	—	—	20,156
Total derivative assets	20,156	732,114,463	49,255,444	781,390,063
5. Separate accounts assets	2,604,174,282	5,709,680,102	859,761,864	9,173,616,248
Total assets at fair value	\$ 3,470,907,830	\$ 6,468,256,498	\$ 1,077,361,937	\$ 11,016,526,265
b Liabilities at fair value				
1. Derivative liabilities				
Interest rate swaps	\$ —	\$ 118,153,306	\$ —	\$ 118,153,306
Foreign currency swaps	—	316,060,483	—	316,060,483
Inflation swaps	—	56,292,168	—	56,292,168
Foreign currency forwards	—	175,190	—	175,190
Futures	38,453	—	—	38,453
Total derivative liabilities	38,453	490,681,147	—	490,719,600
2. Separate accounts liabilities - derivatives <sup>1</sup>	134,874	—	—	134,874
Total liabilities at fair value	\$ 173,327	\$ 490,681,147	\$ —	\$ 490,854,474

<sup>1</sup> Separate accounts contract holder liabilities are not included in the table as they are reported at contract value and not fair value in the Company's Annual Statement.

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(2) The table below presents a rollforward of level 3 assets and liabilities for the year ended December 31, 2016:

	Balance at 01/01/2016	Transfers into Level 3	Transfers out of Level 3	Total gains or (losses) included in Net Income	Total gains or (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Balance at 12/31/2016
Non-redeemable preferred stocks	\$ 987,154	\$ 721,250	\$ (500,000)	\$ —	\$ (11)	\$ 1,000,000	\$ —	\$ —	\$ —	\$ 2,208,393
Bonds										
U.S. corporate	328,405	—	—	133,289	(84,284)	—	—	—	(252,224)	125,186
Non-agency commercial mortgage-backed securities	3,960,000	—	(3,960,000)	—	—	—	—	—	—	—
Non-agency asset-backed securities	15,262,243	—	(2,584,000)	(21,488)	8,360,698	—	—	—	(3,378,521)	17,638,932
Total bonds	19,550,648	—	(6,544,000)	111,801	8,276,414	—	—	—	(3,630,745)	17,764,118
Common stocks	122,911,480	—	(57,323)	(78,842)	1,004,345	42,746,591	—	(18,007,981)	(146,152)	148,372,118
Derivatives										
Interest Rate Caps	—	718,208	—	(1,792,848)	1,686,647	34,696	—	—	—	646,703
Corridor Options	—	18,276,162	—	(16,314,783)	15,386,870	—	—	—	—	17,348,249
Swaptions	—	35,948,276	—	(20,344,378)	15,656,594	—	—	—	—	31,260,492
Total derivatives	—	54,942,646	—	(38,452,009)	32,730,111	34,696	—	—	—	49,255,444
Separate accounts assets <sup>1</sup>	833,961,064	23,156,254	(85,914,135)	69,223,003	3,450,507	201,452,500	—	(185,471,139)	(96,190)	859,761,864
Total	\$ 977,410,346	\$ 78,820,150	\$ (93,015,458)	\$ 30,803,953	\$ 45,461,366	\$245,233,787	\$ —	\$ (203,479,120)	\$ (3,873,087)	\$1,077,361,937

<sup>1</sup> The total gains or (losses) included in surplus for separate accounts assets are offset by an equal amount for separate accounts liabilities, which results in a net zero impact on surplus for the Company.

Transfers between levels

Transfers between levels may occur due to changes in valuation sources, changes in the availability of market observable inputs, which generally are caused by changes in market conditions such as liquidity, trading volume or bid/ask spreads, or as a result of a security measured at amortized cost at the beginning of the period, but measured at estimated fair value at the end of the period, or vice versa, due to a ratings downgrade or upgrade. For the separate accounts, transfers are mostly related to changes in the redemption restrictions of limited partnerships and hedge fund investments. The Company's policy is to assume the transfer occurs at the beginning of the period.

Transfers between Levels 1 and 2

During the year ended December 31, 2016, there were no transfers between Levels 1 and 2.

Transfers into and out of Level 3

The Company's basis for transferring assets and liabilities into and out of Level 3 is based on changes in the observability of data, change in the security's measurement or changes in redemption restrictions of certain separate account investments.

Transfers into level 3 totaled \$78,820,150 for the year ended December 31, 2016, which primarily relates to \$54,942,646 of interest rate options that moved from Level 2 to Level 3 due to the limited market observability on certain inputs used in the valuation model. Transfers out of level 3 totaled \$93,015,458 for the year ended December 31, 2016, which includes 85,914,135 of separate accounts assets primarily related to changes in the redemption restrictions for certain limited partnerships and hedge funds in which the separate accounts invest.

(3) Determination of fair value

The Company has an established and well-documented process for determining fair value. Security pricing is applied using a hierarchy approach whereby publicly available prices are first sought from nationally recognized third-party pricing services. For most private placement securities, the Company applies a matrix-based pricing methodology, which uses spreads derived from third-party benchmark bond indices. For private placement securities that cannot be priced through these processes, the Company uses internal models and calculations. All other securities are submitted to independent brokers for prices. The Company performs various analyses to ascertain that the prices represent fair value. Examples of procedures performed include, but are not limited to, back testing recent trades, monitoring trading volumes, and performing variance analysis of monthly price changes using different thresholds based on asset type. The Company also performs an annual review of all third-party pricing services. During this review, the Company obtains an understanding of the process and sources used by the pricing service to ensure that they maximize the use of observable inputs, the pricing service's frequency of updating prices, and the controls that the pricing service uses to ensure that their prices reflect market assumptions. The Company also selects a sample of securities and obtains a more detailed understanding from each pricing service regarding how they derived the price assigned to each security. Where inputs or prices do not reflect market participant assumptions, the Company will challenge these prices and apply different methodologies that will enhance the use of observable inputs and data. The Company may use non-binding broker quotes or internal valuations to support the fair value of securities that go through this formal price challenge process. At December 31, 2016, the Company challenged the price it received from third party pricing services on securities with a book value of \$15,267,851 and a market value of \$15,141,035.

In addition, the Company has a pricing committee that provides oversight over the Company's prices and fair value process for securities. The committee is comprised of representatives from the Company's Investment Management group, Controller's, Compliance and Security Operations. The committee meets quarterly and is responsible for the review and approval of the Company's valuation procedures. The committee is also responsible for the review of pricing exception reports as well as the review of significant inputs used in the valuation of assets that are valued internally.

For Level 1 investments, valuations are generally based on observable inputs that reflect quoted prices for identical assets in active markets.



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The fair value for Level 2 and Level 3 valuations are generally based on a combination of the market and income approach. The market approach generally utilizes market transaction data for the same or similar instruments, while the income approach involves determining fair values from discounted cash flow methodologies.

The following represents a summary of significant valuation techniques for assets and liabilities used to determine fair value, as well as the general classification of such instruments pursuant to the valuation hierarchy.

**Level 1 measurements**

*Common stocks*

These securities are comprised of exchange traded U.S. and foreign common stock and mutual funds. Valuation of these securities is based on unadjusted quoted prices in active markets that are readily and regularly available.

*Derivatives (including separate accounts liabilities – derivatives)*

These derivatives are comprised of exchange traded future contracts. Valuation of these securities is based on unadjusted quoted prices in active markets that are readily and regularly available.

*Separate accounts assets*

These assets are comprised of cash and common stocks. Common stocks are generally traded on an exchange.

**Level 2 measurements**

*Preferred stocks*

The fair value of preferred stock is obtained from third-party pricing services. Vendors generally use a discounted cash flow model or a market approach to arrive at the security's fair value.

*Bonds*

The fair value of bonds is obtained from third-party pricing services, matrix-based pricing, internal models or broker quotes. Third-party pricing services generally use a discounted cash-flow model or a market approach. Typical inputs used by these pricing sources include, but are not limited to: benchmark yields, reported trades, issuer spreads, bids, offers, benchmark securities, estimated cash flows and prepayment speeds, which the Company has determined are observable inputs.

Private placement securities are primarily priced using a matrix-based pricing methodology, which uses spreads derived from third-party benchmark bond indices. Specifically, the Barclays Credit Index is used for investment-grade securities and the Citi High Yield Cash Index is used for below investment-grade securities. These indices are two widely recognized, reliable, and well regarded benchmarks by participants in the financial services industry, which represent the broader U.S. public bond markets.

Certain private placement securities that cannot be priced using the matrix pricing described above, are priced by an internally developed discounted cash flow model or are priced based on internal calculations. This model uses observable inputs with a discount rate based off spreads of comparable public bond issues, adjusted for liquidity, rating and maturity. The Company assigns a credit rating for private placement securities based upon internal analysis. The liquidity premium is based upon observable market transactions, while the maturity and rating adjustments are based upon data obtained from Bloomberg. These securities are classified as Level 2.

For some of the private placement securities priced through the model, the liquidity adjustments may not be based on market data, but rather, calculated internally. If the impact of the liquidity adjustment, which usually requires the most judgment, is not significant to the overall value of the security, the security is still classified as Level 2.

*Derivatives*

The fair value of derivative instruments is generally derived using valuation models. The selection of a particular model depends upon the contractual terms of, and specific risks inherent in the instrument, as well as the availability of pricing information in the market. The Company generally uses similar models to value similar instruments. Valuation model inputs include contractual terms, yield curves, foreign exchange rates, equity prices, credit curves, measures of volatility, and other factors. OTC derivatives that trade in liquid markets, where model inputs are observable for substantially the full term, are classified as Level 2.

*Separate accounts assets*

These are assets primarily related to investments in U.S. government and treasury securities, corporate bonds, and mortgage-backed securities. These separate accounts assets are valued and assigned within the fair value hierarchy, consistent with the methodologies described herein for similar financial instruments held within the general account of the Company. This also relates to investments in limited partnerships and hedge funds that use NAV where the investment can be redeemed at NAV at the measurement date or in the near-term (generally 90 days).

**Level 3 measurements**

*Bonds*

The valuation techniques for most Level 3 bonds are generally the same as those described in Level 2. However, if the investments are less liquid or are lightly traded, there is generally less observable market data, and therefore these investments will be classified as Level 3. Circumstances where observable market data are not available may include events such as market illiquidity and credit events related to the security. In addition, certain securities are priced based upon internal valuations using significant unobservable inputs.

If the price received from third-party pricing services does not appear to reflect market activity, the Company may challenge the price. For securities which go through this formal price challenge process, a non-binding broker quote or internal valuation is used to support the fair value instead. The Company also uses non-binding broker quotes to fair value certain bonds, when the Company is unable to obtain prices from third-party vendors.

Private placement securities where adjustments for liquidity are considered significant to the overall price are classified as Level 3.

*Preferred and common stocks*

These securities include equity investments with privately held entities, including a government organization, where the prices are derived from internal valuations.

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Derivatives

Derivatives that are valued based upon models with any significant unobservable market inputs or inputs from less actively traded markets, or where the fair value is solely derived using broker quotations, are classified as Level 3.

Separate accounts assets

These assets are primarily related to limited partnership investments and hedge funds that are restricted with respect to transfer or withdrawal (generally greater than 90 days).

- B. Not applicable.
- C. The following table presents the carrying amounts and estimated fair values of the Company’s financial instruments at December 31, 2016. Since the SSAP 100 hierarchy only applies to items that are measured at fair value at the reporting date, the items in the tables above are subsets of the amounts reported in the following table.

	Fair Value	Carrying Amount	Level 1	Level 2	Level 3	Not Practicable
Assets:						
Bonds	\$ 98,158,848,953	\$ 93,048,140,731	\$ —	\$ 94,680,005,027	\$ 3,478,843,926	\$ —
Preferred stocks	78,854,990	56,184,780	—	58,844,195	20,010,795	—
Common stocks	1,015,085,510	1,015,085,510	866,713,392	—	148,372,118	—
Mortgage loans	15,099,133,545	14,852,755,836	—	—	15,099,133,545	—
Cash, cash equivalents and short-term investments	2,988,953,892	2,988,953,892	176,954,146	2,811,999,746	—	—
Derivatives	816,618,221	806,223,225	20,156	767,342,622	49,255,443	—
Other invested assets <sup>1</sup>	573,522,796	513,974,625	—	165,070,852	408,451,944	—
Derivatives collateral	141,302,053	141,302,053	—	141,302,053	—	—
Investment income due and accrued	1,375,160,213	1,375,160,213	—	1,375,160,213	—	—
Separate accounts assets	13,784,914,488	13,796,693,667	2,604,174,282	10,279,928,027	900,812,179	—
Total assets	\$ 134,032,394,661	\$ 128,594,474,532	\$ 3,647,861,976	\$ 110,279,652,735	\$ 20,104,879,950	\$ —
Liabilities:						
Deposit fund contracts:						
Funding agreements	\$ 13,683,652,082	\$ 13,747,571,994	\$ —	\$ —	\$ 13,683,652,082	\$ —
Annuities certain	68,355,787	62,175,528	—	—	68,355,787	—
Other deposit funds	419,056,787	419,056,787	—	—	419,056,787	—
Premiums paid in advance	83,591,505	83,591,505	—	83,591,505	—	—
Derivatives	539,413,788	539,369,608	38,453	539,375,335	—	—
Derivatives - collateral	389,721,023	389,721,023	—	389,721,023	—	—
Borrowed money	503,227,998	503,227,998	—	503,227,998	—	—
Amounts payable under securities lending	653,427,161	653,427,161	—	653,427,161	—	—
Separate accounts liabilities - deposit type contracts	1,682,805,641	1,682,805,641	—	1,682,805,641	—	—
Separate accounts liabilities - derivatives	134,874	134,874	134,874	—	—	—
Separate accounts liabilities - collateral	(281,191)	(281,191)	—	(281,191)	—	—
Total liabilities	\$ 18,023,105,455	\$ 18,080,800,928	\$ 173,327	\$ 3,851,867,472	\$ 14,171,064,656	\$ —

<sup>1</sup> Excludes investments accounted for under the equity method.

Bonds

The fair value of bonds is determined by considering one of four primary sources: (1) security pricing is applied using a hierarchy approach whereby publicly available prices are first sought from nationally recognized third-party pricing services, (2) securities are priced using a matrix-based pricing methodology, which uses spreads derived from third-party benchmark bond indices, (3) securities are priced using an internal pricing model or methodology, and (4) securities are submitted to independent brokers for prices.

The pricing service generally uses a discounted cash-flow model or market approach to determine fair value. Typical inputs used by these pricing services include, but are not limited to: benchmark yields, reported trades, issuer spreads, bids, offers, benchmark securities, estimated cash flows and prepayment speeds.

Independent pricing vendors do not supply prices for private placement bonds. These securities are primarily priced using a matrix-based pricing methodology, which uses spreads derived from third-party benchmark bond indices. Any private securities that cannot be priced using this methodology, are priced using an internally developed model based upon assigned comparable public issues adjusted for liquidity, maturity and rating, or are priced based on internal calculations. The Company assigns a credit rating based upon internal analysis.

Prices from pricing services and broker quotes are validated on an ongoing basis to ensure the adequacy and reliability of the fair value measurement. The Company performs both quantitative and qualitative analysis of the prices including initial and ongoing review of third-party pricing methodologies, back testing of recent trades, and a thorough review of pricing trends and statistics.

Included in bonds are affiliated bonds from MCF and NYL Investments. The affiliated bond from MCF had a carrying value of \$1,966,234,612 and a fair value of \$2,006,173,753 at December 31, 2016. The fair value of this security is calculated internally and may include inputs that may be not observable. Therefore, this security is classified as Level 3. The affiliated bond from NYL Investments had a carrying value of \$600,000,000 and a fair value of \$605,910,000 at December 31, 2016. The fair value of this security is calculated internally using observable inputs and is therefore classified at Level 2.

Preferred and common stocks

The fair value of unaffiliated equity securities is determined by considering one of three primary sources: (1) security pricing is applied using a hierarchy approach whereby publicly available prices are first sought from third-party pricing services, (2) the

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remaining un-priced securities are submitted to independent brokers for prices, and (3) securities are priced using an internal pricing model or methodology.

Prices from pricing services and broker quotes are validated on an ongoing basis to ensure the adequacy and reliability of the fair value measurement. The Company performs both quantitative and qualitative analysis of the prices including, initial and ongoing review of third-party pricing methodologies, back testing of recent trades, and a thorough review of pricing trends and statistics.

**Mortgage loans**

The estimated fair value of mortgage loans is determined based upon the present value of the expected cash flows discounted at an interpolated treasury yield plus a spread. The spread is based on management’s judgment and assumptions and it takes into account property type, loan to value and remaining term of each loan. The spread is a significant component of the pricing inputs.

**Cash, cash equivalents, short-term investments and investment income due and accrued**

Cash on hand is classified as Level 1. Cash overdrafts (i.e. outstanding checks) are classified as Level 2. Due to the short-term maturities, the carrying value of short-term investments, cash equivalents and investment income due and accrued is presumed to approximate fair value.

**Derivatives (including separate accounts liabilities)**

The fair value of derivative instruments is generally derived using valuation models, except for derivatives that are exchange-traded, which are valued using quoted prices in an active market. Where valuation models are used, the selection of a particular model depends upon the contractual terms of, and specific risks inherent in the instrument, as well as the availability of pricing information in the market. The Company generally uses similar models to value similar instruments. Valuation model inputs include contractual terms, yield curves, foreign exchange rates, equity prices, credit curves, measures of volatility, and other factors.

**Other invested assets**

Other invested assets are principally comprised of LIHTC investments, loans receivable from NYL Investors and Cordius as well as certain other investments with characteristics of debt. The fair value of one of the NYL Investors loans, the Cordius loan and the LIHTC investments is based on a discounted cash flow calculation using a discount rate that is determined internally (Refer to Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties, for details on intercompany loans and Note 5 - Investments, for details on LIHTC investments). These investments are classified as Level 3 because the discount rate used is based on management’s judgment and assumptions. The fair value of investments with debt characteristics is based on a discounted cash flow calculation that uses observable inputs, and therefore classified as Level 2. For the other two loans from NYL Investors, carrying value is deemed to approximate fair value due to the short-term nature of the investments. These investments are classified as Level 2.

**Derivatives – collateral (including separate accounts liabilities collateral)**

The carrying value of these instruments approximates fair value since these assets and liabilities are generally short-term in nature.

**Separate accounts assets**

Assets within the separate accounts are primarily invested in bonds and common stock. The fair value of investments in the separate accounts is calculated using the same procedures as are used for bonds and common stocks in the general account.

The separate accounts also invest in limited partnerships and hedge fund investments. The fair value of such partnerships is determined by reference to the limited partnership’s NAV. The valuation of the hedge funds is based upon the hedge funds’ latest financial statements adjusted for cash activity since that date and estimates of market valuations.

**Deposit fund contracts**

For funding agreements backing medium term notes, fair values are based on available market prices for the notes. For other funding agreements and annuities certain liabilities, fair values are estimated using discounted cash flow calculations based on interest rates currently being offered for similar contracts with maturities consistent with those remaining for the contracts being valued.

For all other deposit funds, estimated fair value is equal to account value.

**Premiums paid in advance**

For premiums paid in advance, the carrying value of the liability approximates fair value.

**Borrowed money**

Borrowed money consists of intercompany borrowings, repurchase agreements and other financing arrangements. Due to the short-term nature of the transactions, the carrying value approximates fair value. The Company had no repurchase agreements as of December 31, 2016.

**Amounts payable under securities lending**

Amounts payable under securities lending consists of cash collateral received under securities lending agreements. The carrying value approximates fair value.

**Separate accounts liabilities – deposit-type contracts**

For deposit type contracts, which are funding agreements, the proceeds from which are invested primarily in fixed income securities, the carrying value of the liability approximates the fair value of the invested assets. These assets are valued using the same methods described for separate accounts assets.

D. If it is not practicable for an entity to estimate the fair value of that financial instrument or a class of financial instruments, the following shall be disclosed:

(1) – (2) Not applicable.

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21. Other Items

A. Unusual or Infrequent Items

Not applicable.

B. Troubled Debt Restructuring: Debtors

Not applicable.

C. Other Disclosures

Assets with a carrying value of \$218,157,986 at December 31, 2016 were on deposit with government authorities or trustees as required by certain state insurance laws.

D. Business Interruption Insurance Recoveries

Not applicable.

E. State Transferable and Non-Transferable Tax Credits

(1) At December 31, 2016, the Company had the following state transferable tax credits:

Description of State Transferable Tax Credit	State	Carrying Value	Unused Amount
Premium tax credit	MD	\$ 3,360,000	\$ 3,360,000

The Company did not have any non-transferable tax credits at December 31, 2016.

(2) The \$3,360,000 capital purchase will be taken against Maryland premium taxes over a two year period from 2017 – 2018.

(3) The Company did not recognize an impairment loss at December 31, 2016.

(4) The Company did not record nonadmitted state tax credits at December 31, 2016.

F. Subprime and Midprime Mortgage Related Risk Exposure

- (1) The Company categorizes mortgage securities with an average FICO score (credit score) of 625 or less as “subprime” mortgage securities and mortgage securities with an average FICO score of greater than 625 and less than 700 as “midprime” mortgage securities. Securities with an average FICO score of 700 or greater are characterized as “prime”. The delinquency, credit loss, prepayment rate of the pool of mortgages collateralizing the investment, and credit enhancement available for the investment are reviewed. Cash flow forecasts for each subprime and midprime mortgage security using estimates of future prepayment, delinquency, default and loss severity rates are prepared and are stress tested. This analysis shows that the majority of the unrealized losses associated with the Company’s subprime and midprime mortgage holdings are due to market dislocation and is not reflective of the projected cash flows for the portfolio of securities or how these securities have performed to date.
- (2) The Company does not engage in subprime residential or commercial mortgage lending and therefore has no direct exposure through investments in subprime mortgage loans.
- (3) The Company has exposure to subprime and midprime residential mortgage lending through its fixed maturity investments that are collateralized by mortgages that have characteristics of subprime or midprime lending. Subprime residential mortgage lending is the origination of residential mortgage loans to customers with weak credit profiles, including using relaxed mortgage-underwriting standards that provide for affordable mortgage products. These investments are primarily in the form of asset-backed securities (“ABS”) supported by subprime or midprime residential mortgage loans or collateralized debt securities (“CDOs”) that contain a subprime or midprime loan component. The collective carrying value of these investments is \$247,513,557 representing 0.27% of total fixed maturity investments. Of this amount, 13.3% had “AAA” or “AA” credit quality ratings. There was no common stock subprime or midprime exposure. The Company manages its subprime and midprime risk exposure by limiting the Company’s holdings in these types of instruments, and performing ongoing analysis of cash flows, prepayment speeds, default rates and other stress variables.

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The Company’s general account fixed maturity investments that are collateralized by residential mortgages that have characteristics of subprime or midprime lending at December 31, 2016 are:

Subprime - Type	Actual Cost	Book Adjusted Carrying Value	Fair Value	OTTI Losses
Residential mortgage-backed securities	\$ 61,468,797	\$ 64,648,555	\$ 63,944,293	\$ 3,917,681
Commercial mortgage-backed securities	—	—	—	—
Collateralized debt obligations	381,686	170,193	184,649	372,968
Structured securities	—	—	—	—
Equity investments in SCA	—	—	—	—
Other assets	—	—	—	—
Total	\$ 61,850,483	\$ 64,818,748	\$ 64,128,942	\$ 4,290,649

Midprime - Type	Actual Cost	Book Adjusted Carrying Value	Fair Value	OTTI Losses
Residential mortgage-backed securities	\$ 177,809,858	\$ 182,678,522	\$ 191,908,266	\$ 58,289,352
Commercial mortgage-backed securities	—	—	—	—
Collateralized debt obligations	36,526	16,287	17,670	35,692
Structured securities	—	—	—	—
Equity investments in SCA	—	—	—	—
Other assets	—	—	—	—
Total	\$ 177,846,384	\$ 182,694,809	\$ 191,925,936	\$ 58,325,044

Grand total (subprime and midprime)	\$ 239,696,867	\$ 247,513,557	\$ 256,054,878	\$ 62,615,693
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The Company’s guaranteed separate accounts fixed maturity investments that are collateralized by residential mortgages that have characteristics of subprime or midprime lending at December 31, 2016 are:

Residential Mortgage-Backed Securities	Actual Cost	Book Adjusted Carrying Value	Fair Value	OTTI Losses
Subprime	\$ 3,890,773	\$ 3,890,773	\$ 4,275,394	\$ 1,827,543
Midprime	37,922,147	37,928,117	38,968,116	21,211,287
Total	\$ 41,812,920	\$ 41,818,890	\$ 43,243,510	\$ 23,038,830

- (4) The Company does not have underwriting exposure to subprime mortgage risk through mortgage guaranty or financial guaranty insurance coverage.

G. Retained Assets

- (1) Effective June 1, 2012, the Company ceased offering retained asset accounts as a settlement option to life insurance and annuity beneficiaries. Prior to that date, beneficiaries could select the retained asset account as a settlement option for satisfying individual and group life insurance and annuity claims of \$10,000 or more. For group life beneficiaries, the default settlement option is a lump sum payout if the claimant does not make any other selection. Retained asset accounts are interest-bearing draft accounts administered by an unaffiliated bank and beneficiaries may access available funds by writing a check for any amount up to the full remaining balance of the net claim settlement. The Company’s aggregate liability for retained asset accounts is reported as a component of liability for deposit-type contracts on Page 3 – Liabilities, Surplus and Other Funds.

Interest rates for retained asset accounts are not guaranteed and are declared periodically at the discretion of the Company. The following interest rates were paid to retained asset account holders in 2016:

Effective Date		Interest Rate
From	Through	
01/01/2016	01/10/2016	0.10%
1/11/2016	5/8/2016	0.11%
5/9/2016	5/15/2016	0.10%
5/16/2016	12/31/2016	0.11%

The applicable fees charged for retained asset accounts in 2016 were as follows:

Description	Amount Charged
Overnight delivery of additional checkbooks	\$15 weekday, \$22 weekend
Checks returned for insufficient funds	\$10 per occurrence
Stop Payment requests	\$12 per request

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(2) The following table presents the number and balance of retained asset accounts in-force at December 31, 2016 and 2015, respectively:

	In-Force			
	2016		2015	
	Number	Amount	Number	Amount
Up to and including 12 months	—	\$ —	—	\$ —
13 to 24 months	—	—	—	—
25 to 36 months	—	—	—	—
37 to 48 months	—	—	267	9,102,319
49 to 60 months	199	6,574,239	430	13,995,729
Over 60 months	3,572	82,871,965	4,258	88,961,700
Total	3,771	\$ 89,446,204	4,955	\$ 112,059,748

(3) The following table presents the Company's retained asset accounts at December 31, 2016:

	Individual		Group	
	Number	Amount	Number	Amount
Retained asset accounts at the beginning of the year	4,451	\$ 100,272,867	504	\$ 11,786,881
Retained asset accounts issued/added during the year	—	—	—	—
Investment earnings credited to retained asset accounts during the year	N/A	97,139	N/A	12,045
Fees and other charges assessed to retained asset accounts during the year	N/A	(250)	N/A	—
Retained asset accounts transferred to state unclaimed property funds during the year	(71)	(815,203)	—	—
Retained asset accounts closed/withdrawn during the year	(1,012)	(20,186,394)	(101)	(1,720,881)
Retained asset accounts at the end of the year	3,368	\$ 79,368,159	403	\$ 10,078,045

H. Insurance-Linked Securities ("ILS") Contracts

Not applicable.

22. Events Subsequent

On January 1, 2017, the Company will be subject to an annual fee under section 9010 of the Federal Affordable Care Act ("ACA"). As of December 31, 2016, the Company has not written new health insurance subject to the ACA assessment, does not expect to conduct individual health insurance business in 2017, and estimates their portion of the annual health insurance industry fee to be payable on September 30, 2017 to be zero. This fee assessment will not impact the Company's risk based capital.

	Current Year	Prior Year
A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal ACA?	No	
B. ACA fee assessment payable for the upcoming year	\$ —	\$ —
C. ACA fee assessment paid	\$ —	\$ —
D. Premium written subject to ACA 9010 assessment	\$ —	\$ —
E. Total Adjusted Capital before surplus adjustment (Five-Year Historical Line 30)	\$ 23,524,224,759	
F. Total Adjusted Capital after surplus adjustment (Five-Year Historical Line 30 minus 22B above)	\$ 23,524,224,759	
G. Authorized Control Level (Five-Year Historical Line 31)	\$ 2,139,327,821	
H. Would reporting the ACA assessment as of December 31, 2016 have triggered an RBC action level (Yes/No)?	No	

As of February 24, 2017, the date the financial statements were available to be issued, there have been no events occurring subsequent to the close of the Company's books or accounts for the accompanying annual statement that would have a material effect on the financial condition of the Company.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes ( ) No (X) If yes, give full details.
- (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes ( ) No (X). If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes ( ) No (X)
- a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate.



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b. What is the total amount of reinsurance credits taken, whether as an asset or as reduction of liability, for these agreements in this statement?

- (2) Does the company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes ( ) No (X). If yes, give full details.

Section 3 – Ceded Reinsurance Report – Part B

- (1) What is the estimated amount of the aggregate reduction, in surplus, for agreements not reflected in Section 2 above, of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. If all reinsurance agreements were terminated by either party as of the date of the statement, the resulting reduction in surplus due to loss of reserve credits net of unearned premium would be approximately \$197,000,000.
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts which were in-force or which had existing reserves established by the company as of the effective date of the agreement? Yes ( ) No (X). If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

B. Uncollectible Reinsurance

Not applicable.

C. Commutation of Ceded Reinsurance

Not applicable.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable.

E - G. Not applicable.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A – C. Not applicable.

D. The Company did not have any medical loss ratio rebates required pursuant to the Public Health Service Act at December 31, 2016.

E. Risk Sharing Provisions of the ACA

- (1) At December 31, 2016, the Company wrote accident and health insurance premiums which is subject to the ACA risk sharing provisions.
- (2) The impact of risk-sharing provisions of the ACA on admitted assets, liabilities and revenue for the year ended December 31, 2016 are as follows:
- a. Permanent ACA Risk Adjustment Program
- Not applicable.
- b. Transitional ACA Reinsurance Program
- At December 31, 2016, the Company’s liability for contributions payable due to ACA reinsurance program (not reported as ceded premium) was \$2,709.
- c. Temporary ACA Risk Corridors Program
- Not applicable.
- (3) A roll-forward of prior year ACA risk-sharing provisions for the following liability balance at December 31, 2016 is as follows:

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date		
					Prior Year Accrued Less Payments	Prior Year Accrued Less	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years	Cumulative Balance from Prior Years	
	1	2	3	4	5	6	7	8		9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
b. Transitional ACA reinsurance program											
4. Liabilities for contributions payable due to ACA reinsurance program (not reported as ceded premium)	\$	— \$ 2,898	\$	— \$ —	\$	— \$ 2,898	\$	— \$ (189)	A	\$	— \$ 2,709
d. Total for ACA risk-sharing provisions	\$	— \$ 2,898	\$	— \$ —	\$	— \$ 2,898	\$	— \$ (189)		\$	— \$ 2,709

Explanation of Adjustments:

- A. Three covered lives were removed during 2016.

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(4) The Company had no risk corridors asset and liability balances for the year ended December 31, 2016. A roll-forward of risk corridors asset and liability balances by program benefit year is as follows:

Risk Corridors Program Year												Differences		Adjustments		Unsettled Balances as of the Reporting Date					
Accrued During the Prior Year on Business Written Before December 31 of the Prior Year				Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year				Prior Year Accrued Less Payments (Col 1 -3)		Prior Year Accrued Less Payments (Col 2 -4)		To Prior Year Balances		To Prior Year Balances		Ref	Cumulative Balance from Prior Years (Col 1-3+7)		Cumulative Balance from Prior Years (Col 2-4+8)		
1		2		3		4		5		6		7		8			9		10		
Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)			
a. 2014																					
1. Accrued retrospective premium	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—	A	\$	—	\$	—
2. Reserve for rate credits or policy experience rating refunds	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—	B	\$	—	\$	—
b. 2015																					
1. Accrued retrospective premium	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—	C	\$	—	\$	—
2. Reserve for rate credits or policy experience rating refunds	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—	D	\$	—	\$	—
c. 2016																					
1. Accrued retrospective premium	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—	E	\$	—	\$	—
2. Reserve for rate credits or policy experience rating refunds	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—	F	\$	—	\$	—
d. Total for Risk Corridors	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—		\$	—	\$	—

(5) The Company had no ACA risk corridors receivable for the year ended December 31, 2016. ACA risk corridors receivable as of reporting date is as follows:

Risk Corridors Program Year	1. Estimated Amount to be Filed or Final Amount Filed with CMS	2. Non-Accrued Amounts for Impairment or Other Reasons	3. Amounts received from CMS	4. Asset Balance (Gross of Non- admissions) (1-2-3)	5. Non- admitted Amount	6. Net Admitted Asset (4-5)
a. 2014	\$	—	\$	—	\$	—
b. 2015	\$	—	\$	—	\$	—
c. 2016	\$	—	\$	—	\$	—
d. Total (a+b+c)	\$	—	\$	—	\$	—

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves at December 31, 2015 were \$1,343,098,463. For the year ended December 31, 2016, \$154,500,726 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$1,093,857,549 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on group medical, disability income, Medicare supplement of insurance and long term care lines of insurance. Therefore, there has been a \$94,740,188 favorable prior-year development from December 31, 2015 to December 31, 2016. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. The Company has no unfavorable prior year loss development on retrospectively rated policies included in this decrease. However, the business to which it relates is subject to premium adjustments.

26. Intercompany Pooling Arrangements

Not applicable.

27. Structured Settlements

The Company owns all rights, title and interest in and to certain structured settlement annuity contracts issued by NYLIAC. The carrying value of the annuity contracts is based upon the actuarially determined value of the obligations under the structured settlement agreements (noted below), which generally have some life contingent benefits.

The Company is the assumed obligor for certain structured settlement agreements with unaffiliated insurance companies, beneficiaries and other non-affiliated entities. To satisfy its obligations under these agreements, the Company owns single premium annuity contracts issued by NYLIAC. The obligations are based upon the actuarially determined present value of expected future payments. Interest rates used in establishing such obligations range from 5.50% to 8.75%. The Company has directed NYLIAC to make the payments under the annuity contracts directly to the beneficiaries under the structured settlement agreements. At December 31, 2016 and 2015, the carrying value of the single premium annuity contracts and the corresponding obligations amounted to \$149,252,063 and \$147,587,900, respectively.

28. Health Care Receivables

Not applicable.

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29. Participating Policies

Individual and group life participating policies represent 97.5% of total individual and group life insurance inforce. The Company paid dividends in the amount of \$1,825,385,816 to individual and group life policyholders and did not allocate any additional income to such policyholders.

30. Premium Deficiency Reserves

At December 31, 2016, the Company did not have a liability for premium deficiency reserves on accident and health contracts.

31. Reserves for Life Contracts and Annuity Contracts

- (1) The Company waives deductions of deferred fractional premiums upon death of the insured and returns a portion of the final premium beyond the date of death. No surrender values are promised in excess of the total reserves included in Exhibit 5.
- (2) Certain substandard policies are valued on tables that are multiples of the standard table. Other substandard policies are valued as equivalent to standard lives on the basis of insurance age. Additional reserves are held on account of anticipated extra mortality for policies subject to extra premiums.
- (3) At December 31, 2016, the Company had \$39,826,360,095 of insurance in-force for which the gross premiums were less than the net premiums according to the standard of valuation set by the State of New York. Reserves to cover the above insurance totaled the net amount of \$155,619,295 at year-end and were reported in Exhibit 5, Miscellaneous Reserves section.
- (4) The tabular interest (Page 7, Line 4) for group annuities has been determined from the basic data for the calculation of policy reserves. The tabular interest for all other lines of business has been determined by formula as described in the instructions for Page 7.

The tabular less actual reserves released (Page 7, Line 5) has been determined by formula as described in the instructions for Page 7 for all lines of business.

The tabular cost (Page 7, Line 9) for 7-Year term, for certain survivorship whole life policies, and for ancillary coverage has been determined by formula as described in the instructions for Page 7. For all other coverage, including the bulk of individual life, the tabular cost has been determined from the basic data for the calculation of policy reserves.

- (5) The tabular interest on funds not involving life contingencies on Exhibit 7, Line 3 is generally the interest actually credited to or accrued on such funds.
- (6) The details for “other increases (net)” on Page 7, Line 7 are:

<u>Group Annuities:</u>	<u>Amount</u>
Expense charges	\$ (28,605,350)
Actual less 2015 estimated liability for a small number of participating contracts, December 31, 2016	(197,395)
Experience rating adjustment	(1,983,328)
Total for Group Annuities	(30,786,073)
<u>Individual Life:</u>	
Reinsurance assumed from NYLIAC	(154,753,171)
Impact of change in X factors	5,506,818
Impact of updated disability IBNR/ICOS factors	(41,300,000)
Change in amount assumed from John Hancock (60%)	(197,281,779)
Total for Individual Life	(387,828,132)
Total	\$ (418,614,205)
“Other net change in reserves” on Exhibit 7, Line 4 relates to guaranteed interest contracts and annuities certain, and consists of:	
Change in interest guarantee reserves	\$ 371,053
Foreign exchange	(182,212,422)
Total	\$ (181,841,369)

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NOTES TO FINANCIAL STATEMENTS

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Liabilities by Withdrawal Characteristics

	General Account	Separate Accounts with Guarantees	Non-Guaranteed Separate Accounts	Total	% of Total
A. Subject to discretionary withdrawal:					
(1) With market value adjustment	\$ 9,890,274,758	\$ 4,579,231,587	\$ —	\$ 14,469,506,345	27.4%
(2) At book value less current surrender charge of 5% or more	—	—	—	—	—
(3) At fair value	—	5,395,557,521	3,550,223,381	8,945,780,902	16.9%
(4) Total with market value adjustment or at fair value (Total of 1 through 3)	9,890,274,758	9,974,789,108	3,550,223,381	23,415,287,247	44.3%
(5) At book value without adjustment (minimal or no charge or adjustment)	2,620,927,561	—	—	2,620,927,561	5.0%
Not subject to discretionary withdrawal	26,810,513,515	—	—	26,810,513,515	50.7%
C. Total (gross: direct + assumed)	39,321,715,834	9,974,789,108	3,550,223,381	52,846,728,323	100.0%
D. Reinsurance ceded	—	—	—	—	—
E. Total (net)* (C)-(D)	\$ 39,321,715,834	\$ 9,974,789,108	\$ 3,550,223,381	\$ 52,846,728,323	100.0%

\*Reconciliation of total annuity actuarial reserves and deposit-type liabilities.

F. Life & Accident & Health Annual Statement:	December 31, 2016
(1) Exhibit 5, Annuities Section, Total (net)	\$ 22,876,786,160
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	9,956,922
(3) Exhibit 7, Deposit-Type Contracts Line 14, Column 1	16,434,972,753
(4) Subtotal	39,321,715,835
Separate Accounts Annual Statement:	
(5) Exhibit 3, Annuities Section, Total (net)	11,842,206,847
(6) Exhibit 3, Supplementary Contracts with Life Contingencies Section, Total (net)	—
(7) Policyholder dividend and coupon accumulations	1,682,805,641
(8) Policyholder premiums	—
(9) Guaranteed interest contracts	—
(10) Other contract deposit funds	—
(11) Subtotal	13,525,012,488
(12) Combined Total	\$ 52,846,728,323

33. Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations at December 31, 2016, were as follows:

Type	Gross	Net of Loading
(1) Ordinary new business	\$ 166,873,870	\$ 55,995,090
(2) Ordinary renewal	1,278,319,635	1,262,398,022
(3) Group life	589,517,250	478,559,112
Total	\$ 2,034,710,755	\$ 1,796,952,224

The amounts above reflect a prescribed practice that departs from the NAIC SAP. Refer to Note 1 – Summary of Significant Accounting Policies, for additional information.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

34. Separate Accounts

A. Separate Accounts Activity

(1) The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. The Company reported separate accounts assets and liabilities from the following product lines/transactions:

- Employee benefit plans (group annuity)
- Funding agreements

The Company has market value guaranteed separate accounts, for which supplemental separate account assets are used to fund the excess of the actuarial liability for future guaranteed payments over the market value of the assets.

In accordance with the domiciliary state procedures for approving items within the separate accounts, the classification of the separate accounts listed above is subject to Section 4240 of the New York State Insurance Law. In addition, the separate accounts listed above are supported through affirmative approval of the plans of operations by the New York State Department of Financial Services.

(2) At December 31, 2016 and 2015, the Company's separate accounts statement included legally insulated assets of \$13,525,133,932 and \$12,022,073,107, respectively. The assets legally and not legally insulated from the general account at December 31, 2016 are attributed to the following products/transactions:

Product/Transaction	Legally Insulated Assets	Separate Accounts Assets (Not Legally Insulated) <sup>1</sup>
Employee benefit plans (group annuity)	\$ 11,842,328,292	\$ 174,399,895
Funding agreements	1,682,805,640	52,167,391
Supplemental account	—	44,992,449
Total	<u>\$ 13,525,133,932</u>	<u>\$ 271,559,735</u>

<sup>1</sup> Separate accounts assets classified as not legally insulated assets support \$251,391,594 of payable for securities, \$11,838,654 of remittances and items not allocated, \$5,874,558 of surplus, \$4,810,002 of investment servicing fees payable, partially offset by \$2,208,112 of other transfers from the general account due or accrued (net) and \$146,961 of derivatives (net).

(3) At December 31, 2016, the general account of the Company did not have a maximum guarantee for separate accounts liabilities. To compensate the general account for the risk taken for minimum guarantees in certain contracts, the separate accounts have paid risk charges as follows for the past five years:

a.	2016	\$ 15,675,006
b.	2015	\$ 13,808,495
c.	2014	\$ 13,159,209
d.	2013	\$ 13,660,361
e.	2012	\$ 12,366,404

For the years ended December 31, 2016, 2015, 2014, 2013 and 2012, the general account of the Company did not make any payments toward separate accounts guarantees.

(4) At December 31, 2016, there were no separate accounts securities lending arrangements.

B. General Nature and Characteristics of Separate Accounts Business

The Company has separate accounts funding group annuity contracts and funding agreements. A book value separate account funds guaranteed benefits and market value separate accounts fund both guaranteed and non-guaranteed benefits.

The book value separate account guarantees principal and interest during active status and, at contract discontinuance, the contract holder is entitled to a book value payout, if 12 months advance notice is provided. Alternatively, the contract holder may elect discontinuance with at least 10 days notice and receive an immediate lump sum payment subject to a termination adjustment factor (tied to an external index). The factor will not be greater than 1.

Certain market value separate accounts provide a minimum guaranteed interest rate, and for other market value separate accounts, the guarantee is tied to an index. For the accounts which provide a minimum guaranteed interest rate, at contract discontinuance, the contract holder is entitled to an immediate payout of market value, or an installment payout of the guaranteed amount, or for certain contracts, a lump sum payout of the guaranteed amount at the end of a specified number of years, as set forth in the contract. For accounts where the guarantee is tied to an index, at contract discontinuance, and given 10 days notice, if the market value is greater than the guaranteed amount the contract holder is entitled to the guaranteed amount plus one-half of the excess performance and the Company reflects its share of the amount in surplus. If the market value of the assets is less than the guaranteed amount, the contract holder is entitled to an immediate payout of market value, or an installment payout of the guaranteed amount.

Separate accounts funding non-guaranteed benefits provide no guarantee of principal or interest and payout is at market value at contract discontinuance.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

Information regarding the separate accounts of the Company at and for the year ended December 31, 2016 is as follows:

	Indexed	Non-Indexed Guarantee less than/ equal to 4%	Non- Indexed Guarantee more than 4%	Non- Guaranteed Separate Accounts	Total
(1) Premiums, considerations	\$ —	\$ 2,428,346,595	\$ —	\$ 74,033	\$ 2,428,420,628
Reserves:					
(2) For accounts with assets at:					
a. Fair value	\$157,110,019	\$ 5,238,447,502	\$ —	\$ 3,550,223,381	\$ 8,945,780,902
b. Amortized cost	—	4,579,231,587	—	—	4,579,231,587
c. Total reserves *	<u>\$157,110,019</u>	<u>\$ 9,817,679,089</u>	<u>\$ —</u>	<u>\$ 3,550,223,381</u>	<u>\$ 13,525,012,489</u>
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal:					
1. With market value adjustment	\$ —	\$ 4,579,231,587	\$ —	\$ —	\$ 4,579,231,587
2. At book value without fair value adjustment and with current surrender charge of 5% or more	—	—	—	—	—
3. At fair value	157,110,019	5,238,447,502	—	3,550,223,381	8,945,780,902
4. At book value without market value adjustment and with current surrender charge less than 5%	—	—	—	—	—
5. Subtotal	<u>157,110,019</u>	<u>9,817,679,089</u>	<u>—</u>	<u>3,550,223,381</u>	<u>13,525,012,489</u>
b. Not subject to discretionary withdrawal	—	—	—	—	—
c. Total reserves	<u>\$157,110,019</u>	<u>\$ 9,817,679,089</u>	<u>\$ —</u>	<u>\$ 3,550,223,381</u>	<u>13,525,012,489</u>
(4) Reserves for asset default risk in lieu of AVR	<u>\$ 4,017,836</u>	<u>\$ 2,058,267</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 6,076,103</u>

\*Line 2c and line 3c should be equal.

C. Reconciliation of Net Transfers to (From) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:	
a. Transfers to separate accounts (Page 4, Line 1.4)	\$ 2,327,471,818
b. Transfers from separate accounts (Page 4, Line 10)	<u>1,331,379,811</u>
c. Net transfers to/(from) separate accounts (a) – (b)	996,092,007
(2) Reconciling Adjustments:	
a. Reinsurance assumed	3,857,144
b. Payment from separate accounts to an entity other than general account	<u>18,610</u>
	3,875,754
(3) Transfers as Reported in the Summary of Operations of the	
Life, Accident & Health Annual Statement (Page 4, Line 26)	<u>\$ 999,967,761</u>

35. Loss/Claim Adjustment Expenses

The liability for unpaid accident and health claim adjustment expenses at December 31, 2016 and 2015 was \$17,091,746 and \$16,507,033, respectively. The Company incurred \$7,274,888 and paid \$6,690,175 of claim adjustment expenses in the current year, of which \$4,583,588 of the paid amount was attributable to insured or covered events of prior years. The Company took into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses and did not reduce its liability.



GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES  
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....  
If yes, complete Schedule Y, Parts 1, 1A and 2

Yes [ X ] No [ ]

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? .....

Yes [ X ] No [ ] N/A [ ]

1.3

State Regulating? .....

New York

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes [ ] No [ X ]

2.2

If yes, date of change: .....

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2014

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2014

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

06/30/2016

3.4

By what department or departments?  
New York State Department of Financial Services in conjunction with representatives of the other zones established by the NAIC. ....

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes [ ] No [ ] N/A [ X ]

3.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes [ ] No [ ] N/A [ X ]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? .....  
4.12 renewals? .....

Yes [ ] No [ X ]  
Yes [ ] No [ X ]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? .....  
4.22 renewals? .....

Yes [ ] No [ X ]  
Yes [ ] No [ X ]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....

Yes [ ] No [ X ]

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes [ ] No [ X ]

6.2

If yes, give full information: .....

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? .....

Yes [ ] No [ X ]

7.2

If yes,  
7.21 State the percentage of foreign control; ..... %  
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1	2
Nationality	Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [ ] No [ X ]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [ X ] No [ ]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
NYLIFE Securities LLC	New York, NY				YES
NYLIFE Distributors LLC	Jersey City, NJ				YES
Eagle Strategies LLC	New York, NY				YES
New York Life Investment Management LLC	New York, NY				YES
MacKay Shields LLC	New York, NY				YES
Institutional Capital LLC	Chicago, IL				YES
GoldPoint Partners LLC	New York, NY				YES
Cornerstone Capital Management Holdings LLC	New York, NY				YES
NYLIM Service Company LLC	Jersey City, NJ				YES
Private Advisors, L.L.C.	Richmond, VA				YES
Cornerstone Capital Management LLC	Minneapolis, MN				YES
NYL Investors LLC	New York, NY				YES
IndexIQ Advisors LLC	New York, NY				YES
Madison Capital Funding LLC	Chicago, IL				YES

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

Pricewaterhouse Coopers, LLP, 300 Madison Avenue, New York, NY 10017
- 10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [ ] No [ X ]
- 10.2

If the response to 10.1 is yes, provide information related to this exemption:
- 10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [ ] No [ X ]
- 10.4

If the response to 10.3 is yes, provide information related to this exemption:
- 10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [ X ] No [ ] N/A [ ]
- 10.6

If the response to 10.5 is no or n/a, please explain
11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Stephen McNamara, FSA, MAAA, Vice President & Actuary, New York Life Insurance Company, 51 Madison Ave, Room 711, NY, NY 10010
- 12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [ X ] No [ ]
- 12.11

Name of real estate holding company

See Attachment
- 12.12

Number of parcels involved

83
- 12.13

Total book/adjusted carrying value

\$ 841,562,928
- 12.2

If, yes provide explanation:

See Attachment
13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [ ] No [ ]
- 13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [ ] No [ ]
- 13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [ ] No [ ] N/A [ ]
- 14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [ X ] No [ ]
- (a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c)

Compliance with applicable governmental laws, rules and regulations;
- (d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e)

Accountability for adherence to the code.
- 14.11

If the response to 14.1 is No, please explain:
- 14.2

Has the code of ethics for senior managers been amended?

Yes [ X ] No [ ]
- 14.21

If the response to 14.2 is yes, provide information related to amendment(s).

In 2016 the Code of Conduct was revised to reflect updates to the contact persons for various policies.
- 14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [ ] No [ X ]
- 14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 15.1

Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?

Yes ☒ No ☐
- 15.2

If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
121000248	Wachovia Bank, NA	Ground Lease Rent Payment	395,040
026002532	Bank of Nova Scotia, NY Agency	Credit Support – Completion of Work	2,000,000
073900535	Dubuque Bank & Trust Company	Lease Security Deposit	35,000
121139122	Liberty Bank	Lease Security Deposit	82,082

BOARD OF DIRECTORS

16.

Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?

Yes ☒ No ☐
17.

Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?

Yes ☒ No ☐
18.

Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person?

Yes ☒ No ☐

FINANCIAL

19.

Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes ☐ No ☒
- 20.1

Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers

\$

20.12 To stockholders not officers

\$

20.13 Trustees, supreme or grand (Fraternal Only)

\$
- 20.2

Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers

\$

20.22 To stockholders not officers

\$

20.23 Trustees, supreme or grand (Fraternal Only)

\$
- 21.1

Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?

Yes ☐ No ☒
- 21.2

If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others

\$

21.22 Borrowed from others

\$

21.23 Leased from others

\$

21.24 Other

\$
- 22.1

Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?

Yes ☒ No ☐
- 22.2

If answer is yes:

22.21 Amount paid as losses or risk adjustment

\$

22.22 Amount paid as expenses

\$119,158

22.23 Other amounts paid

\$
- 23.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes ☒ No ☐
- 23.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

INVESTMENT

- 24.01

Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)

Yes ☒ No ☐
- 24.02

If no, give full and complete information relating thereto
- 24.03

For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided) See Note 17.
- 24.04

Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions?

Yes ☒ No ☐ N/A ☐
- 24.05

If answer to 24.04 is yes, report amount of collateral for conforming programs.

\$653,399,173
- 24.06

If answer to 24.04 is no, report amount of collateral for other programs.

\$
- 24.07

Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?

Yes ☒ No ☐ N/A ☐
- 24.08

Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?

Yes ☒ No ☐ N/A ☐
- 24.09

Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending?

Yes ☒ No ☐ N/A ☐

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

24.10 For the reporting entity’s security lending program state the amount of the following as December 31 of the current year:

24.101	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....	\$ .....	669,588,529
24.102	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....	\$ .....	668,984,492
24.103	Total payable for securities lending reported on the liability page .....	\$ .....	653,427,161

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). ..... Yes [ X ] No [ ]

25.2	If yes, state the amount thereof at December 31 of the current year:	25.21 Subject to repurchase agreements .....	\$ .....	
		25.22 Subject to reverse repurchase agreements .....	\$ .....	308,978,218
		25.23 Subject to dollar repurchase agreements .....	\$ .....	
		25.24 Subject to reverse dollar repurchase agreements .....	\$ .....	
		25.25 Placed under option agreements .....	\$ .....	
		25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock .....	\$ .....	20,443,689
		25.27 FHLB Capital Stock .....	\$ .....	143,449,400
		25.28 On deposit with states .....	\$ .....	218,157,986
		25.29 On deposit with other regulatory bodies .....	\$ .....	
		25.30 Pledged as collateral - excluding collateral pledged to an FHLB .....	\$ .....	
		25.31 Pledged as collateral to FHLB - including assets backing funding agreements .....	\$ .....	2,278,607,806
		25.32 Other .....	\$ .....	

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
Shareholders Agreement and Subject to Rule 144 of SEC Act of 1933	Data Robot Inc. ....	595,714
Shareholders Agreement and Subject to Rule 144 of SEC Act of 1933	Captricity, Inc. ....	5,559,667
Shareholders Agreement and Subject to Rule 144 of SEC Act of 1933	Context Relevant Inc. ....	4,031,280
Shareholders Agreement and Subject to Rule 144 of SEC Act of 1933	Data Robot Inc. ....	721,249
Shareholders Agreement and Subject to Rule 144 of SEC Act of 1933	Data Robot Inc. ....	1,191,446
Shareholders Agreement and Subject to Rule 144 of SEC Act of 1933	Financial Insight Technology Inc. ....	481,098
Shareholders Agreement and Subject to Rule 144 of SEC Act of 1933	Nvest Inc. ....	999,990
Shareholders Agreement and Subject to Rule 144 of SEC Act of 1933	Skycure LTD Series Series B .....	672,521
Shareholders Agreement and Subject to Rule 144 of SEC Act of 1933	Financial Insight Technology Inc. ....	1,171,217
Shareholders Agreement and Subject to Rule 144 of SEC Act of 1933	Skycure LTD Series Series A –1 .....	1,019,511
Shareholders Agreement and Subject to Rule 144 of SEC Act of 1933	Delphix Corp .....	3,999,996

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [ X ] No [ ]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ X ] No [ ] N/A [ ]  
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [ X ] No [ ]

27.2 If yes, state the amount thereof at December 31 of the current year. .... \$ .....37,577,179

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [ X ] No [ ]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
JPMorgan Chase .....	4 Metro Tech Center – 16th Fl., Brooklyn, NY 11201 .....
The Bank of New York Mellon .....	225 Liberty Street, 22nd Fl., New York, NY 10286 .....
RBC Dexia Investor Services Trust .....	155 Wellington Street West, 7th Floor, Toronto, ON M5V 3L3 .....
The Northern Trust Company .....	50 S LaSalle Street, 2nd Floor, Chicago, IL 60603 .....

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [ ] No [ X ]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
NYL Investors LLC .....	A.....
MCF Capital Management LLC .....	A.....
MacKay Shields LLC .....	A.....
Cornerstone Capital Management Holdings LLC .....	A.....
Goldpoint Partners LLC .....	A.....
Institutional Capital LLC .....	A.....
Private Advisors, LLC .....	A.....
New York Life Investment Management LLC .....	A.....
Cushing Asset Management .....	U.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?..... Yes [ ] No [ X ]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets?..... Yes [ ] No [ X ]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
169553 .....	NYL Investors LLC .....	.....	SEC .....	DS.....
158808 .....	MCF Capital Management LLC .....	.....	SEC .....	NO.....
107717 .....	MacKay Shields LLC .....	549300Y7LLC0FU7R8H16	SEC .....	NO.....
.....	Cornerstone Capital Management Holdings LLC	.....	.....	.....
148500 .....	.....	.....	SEC .....	NO.....
116776 .....	Goldpoint Partners LLC .....	.....	SEC .....	DS.....
107149 .....	Institutional Capital LLC .....	HF8BWE2C1TG670AQYS07 .....	SEC .....	DS.....
109247 .....	Private Advisors, LLC .....	.....	SEC .....	DS.....
109591 .....	New York Life Investment Management LLC .....	1GJ1X7QLRC5K7CY9GE11 .....	SEC .....	NO.....
131517 .....	Cushing Asset Management .....	549300J4XZOND2340P82	SEC .....	DS.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [ X ]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....	.....	.....	.....

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds .....	96,041,953,668	101,143,713,431	5,101,759,763
30.2 Preferred stocks .....	56,184,780	78,854,991	22,670,211
30.3 Totals	96,098,138,448	101,222,568,422	5,124,429,974

30.4 Describe the sources or methods utilized in determining the fair values:  
See Note 20. ....

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ X ] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ X ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
Independent pricing vendors are used to value Schedule D assets. Broker quotes are used on a limited basis from approved brokers when independent pricing vendors do not provide quotes. ....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ ] No [ X ]

32.2 If no, list exceptions:  
Initial filings that were not made within 120 days of purchase including:  
- Filings for which we have not yet received the required documentation necessary for submission to the SVO: 5  
- Filings that have been submitted but not yet rated by the SVO: 5 .....

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ .....10,039,255

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid

34.1 Amount of payments for legal expenses, if any? .....\$ .....13,218,112

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ .....2,935,029

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1	2
Name	Amount Paid



**GENINTPT1 - Attachment**

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**12.11**

The real estate holding companies are as follows: NYLife Real Estate Holdings LLC (owns various entities), Silver Spring Associates LP, NYLMDC King of Prussia Realty LP, Various SCP 2005-C21-002 LLC to SCP 2005-C21-070 LLC, various NYMH LPs and NYMH Attleboro MA LLC.

**12.2**

The Company holds 49 LP and LLC entities that own real estate properties. Silver Spring Associates, LP, NYLMDC King of Prussia Realty LP, Huntsville NYL LLC, REEP-MF Summitt Ridge CO LLC, REEP-OF Centerpointe VA LLC, REEP-MF Enclave TX LLC, REEP-IND NJ LLC, REEP-OFC Westory DC LLC, REEP MF Woodridge IL LLC, REEP-MF Cumberland TN LLC, REEP-IND Forest Park NJ LLC, REEP-IND Continental NC LLC, REEP-MF Marina Landing WA LLC, REEP-IND Valwood TX, LLC, REEP-IND Bradford PA LLC, REEP-OFC 525 N Tryon NC LLC, REEP-OFC Royal Centre GA LLC, REEP-OFC 5005 LBJ Freeway TX LLC, REEP-MF Spencer NV LLC and REEP-OFC Market Ross TX LLC are indirect subsidiaries of the Company and own a total of 54 real estate parcels with a total carrying value of \$811,210,416. Of these entities, NYLMDC King of Prussia Realty LP and Huntsville NYL LLC hold title to land subject to ground leases. CC Acquisitions LP is non-admitted since there is no GAAP audit performed. The rest of the entities have a total carrying value of \$30,352,512 and are accounted for as investments in leveraged leases. These entities are also non-admitted since there is no GAAP audit performed.

**29.1**

Not Applicable for Life Insurance Companies.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes ☒ No ☐

1.2

If yes, indicate premium earned on U.S. business only

\$2,071,309

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

1.31

Reason for excluding:

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

1.5

Indicate total incurred claims on all Medicare Supplement insurance.

\$1,506,473

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$

1.62

Total incurred claims

\$

1.63

Number of covered lives

All years prior to most current three years

1.64

Total premium earned

\$2,071,309

1.65

Total incurred claims

\$1,506,473

1.66

Number of covered lives

567

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$

1.72

Total incurred claims

\$

1.73

Number of covered lives

All years prior to most current three years

1.74

Total premium earned

\$

1.75

Total incurred claims

\$

1.76

Number of covered lives

2.

Health Test:

1

Current Year

2

Prior Year

2.1

Premium Numerator

1,170,264

2.2

Premium Denominator

15,440,136,97720,398,285,886

2.3

Premium Ratio (2.1/2.2)

0.0000.000

2.4

Reserve Numerator

114,876,180118,120,127

2.5

Reserve Denominator

102,336,609,45198,408,434,304

2.6

Reserve Ratio (2.4/2.5)

0.0010.001

3.1

Does this reporting entity have Separate Accounts?

Yes ☒ No ☐

3.2

If yes, has a Separate Accounts Statement been filed with this Department?

Yes ☒ No ☐ N/A ☐

3.3

What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?

\$5,874,558

3.4

State the authority under which Separate Accounts are maintained:

Section 4240 of the New York State Insurance Law

3.5

Was any of the reporting entity's Separate Accounts business reinsured as of December 31?

Yes ☐ No ☒

3.6

Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?

Yes ☒ No ☐

3.7

If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?

3,239,580

4.1

Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?

Yes ☒ No ☐

4.2

Net reimbursement of such expenses between reporting entities:

4.21

Paid

\$

4.22

Received

\$1,084,710,562

5.1

Does the reporting entity write any guaranteed interest contracts?

Yes ☒ No ☐

5.2

If yes, what amount pertaining to these lines is included in:

5.21

Page 3, Line 1

\$2,601,792,596

5.22

Page 4, Line 1

\$809,882,043

6.

FOR STOCK REPORTING ENTITIES ONLY:

6.1

Total amount paid in by stockholders as surplus funds since organization of the reporting entity:

\$

7.

Total dividends paid stockholders since organization of the reporting entity:

7.11

Cash

\$

7.12

Stock

\$

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: ..... Yes [ ] No [ X ]  
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death  
benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business  
originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? ..... Yes [ ] No [ ]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium .....			
8.32 Paid claims .....			
8.33 Claim liability and reserve (beginning of year) .....			
8.34 Claim liability and reserve (end of year) .....			
8.35 Incurred claims .....			

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41	<\$25,000		
8.42	\$25,000 - 99,999		
8.43	\$100,000 - 249,999		
8.44	\$250,000 - 999,999		
8.45	\$1,000,000 or more		

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? .....\$ .....

9.1 Does the company have variable annuities with guaranteed benefits? ..... Yes [ ] No [ X ]

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3	4	5	6	7	8	9
1	2	Waiting	Account Value	Total Related	Gross Amount	Location of	Portion	Reinsurance
Guaranteed	Guaranteed	Period	Related to Col. 3	Account Values	of Reserve	Reserve	Reinsured	Reserve Credit
Death Benefit	Living Benefit	Remaining						

10. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

10.1 Amount of loss reserves established by these annuities during the current year: .....\$ 5,774,253

10.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
	Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	
State Compensation Insurance Fund, P.O. Box 42087 , San Francisco CA 94142-0807 .....	3,295,136
Travelers Property Casualty Company of America, One Tower Square , Hartford CT 06183 .....	1,803,305

11.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

11.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$ .....

11.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

11.4 If yes, please provide the balance of funds administered as of the reporting date. .... \$ .....

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

12.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? ..... Yes [ ] No [ ] N/A [ X ]

12.2 If the answer to 12.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

13. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):

13.1 Direct Premium Written .....\$ .....4,985,077,786

13.2 Total Incurred Claims .....\$ .....2,006,512,666

13.3 Number of Covered Lives .....3,950,053

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurantee)
Universal Life (with or without secondary gurantee)
Variable Universal Life (with or without secondary gurantee)

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.  
Show amounts of life insurance in this exhibit in thousands (OMIT \$000)

	1 2016	2 2015	3 2014	4 2013	5 2012
<b>Life Insurance in Force</b> (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4) .....	319,653,341	306,970,487	283,400,283	280,569,837	295,213,356
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4) .....	477,658,045	456,073,375	430,786,123	406,876,360	368,928,531
3. Credit life (Line 21, Col. 6) .....					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4) .....	140,789,442	139,117,616	142,523,229	141,622,544	140,294,373
5. Industrial (Line 21, Col. 2) .....					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4) .....	227,569,956	221,968,880	219,635,537	227,391,785	234,115,502
7. Total (Line 21, Col. 10) .....	1,165,670,784	1,124,130,358	1,076,345,172	1,056,460,526	1,038,551,762
<b>New Business Issued</b> (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2) .....	28,708,260	25,617,568	20,601,998	20,614,980	20,880,388
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2) .....	62,710,031	60,571,978	65,132,802	56,205,509	60,174,600
10. Credit life (Line 2, Col. 6) .....					
11. Group (Line 2, Col. 9) .....	12,106,409	12,367,277	10,627,546	8,964,506	9,085,054
12. Industrial (Line 2, Col. 2) .....					
13. Total (Line 2, Col. 10) .....	103,524,700	98,556,823	96,362,346	85,784,995	90,140,042
<b>Premium Income - Lines of Business</b> (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2) .....					
15.1 Ordinary-life insurance (Line 20.4, Col. 3) .....	7,271,501,885	12,959,119,549	6,254,678,603	5,985,770,923	5,808,588,092
15.2 Ordinary-individual annuities (Line 20.4, Col. 4) .....	272,989,295	100,886,590	65,430,361	274,813,014	377,481,200
16 Credit life (group and individual) (Line 20.4, Col. 5) .....					
17.1 Group life insurance (Line 20.4, Col. 6) .....	2,213,826,407	2,115,783,799	2,036,788,337	1,967,542,890	1,942,155,531
17.2 Group annuities (Line 20.4, Col. 7) .....	5,245,254,627	4,802,408,681	5,172,863,542	4,307,740,913	5,039,611,879
18.1 A & H-group (Line 20.4, Col. 8) .....	149,708,771	147,681,127	146,351,428	274,014,049	318,391,515
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9) .....					
18.3 A & H-other (Line 20.4, Col. 10) .....	283,678,368	270,103,145	255,830,659	237,916,157	231,253,440
19. Aggregate of all other lines of business (Line 20.4, Col. 11) .....					
20. Total .....	15,436,959,353	20,395,982,891	13,931,942,930	13,047,797,946	13,717,481,657
<b>Balance Sheet (Pages 2 &amp; 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3) .....	156,965,141,051	151,227,769,799	134,458,086,403	127,879,300,077	123,728,527,507
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26) .....	136,863,454,503	131,735,449,604	115,856,823,478	110,030,050,761	107,166,539,000
23. Aggregate life reserves (Page 3, Line 1) .....	98,637,340,499	94,989,602,810	85,760,865,356	82,448,016,858	79,523,032,971
24. Aggregate A & H reserves (Page 3, Line 2) .....	3,649,798,901	3,475,624,854	3,308,225,762	3,074,658,570	2,649,526,031
25. Deposit-type contract funds (Page 3, Line 3) .....	16,434,972,753	15,384,187,279	13,992,816,786	12,609,388,287	13,224,197,136
26. Asset valuation reserve (Page 3, Line 24.01) .....	2,175,467,496	2,260,338,152	2,437,644,780	2,418,138,425	2,279,221,660
27. Capital (Page 3, Lines 29 and 30) .....					
28. Surplus (Page 3, Line 37) .....	20,107,561,106	19,495,935,115	18,605,992,583	17,853,770,064	16,568,538,339
<b>Cash Flow (Page 5)</b>					
29. Net Cash from Operations (Line 11) .....	4,360,370,426	4,922,661,427	3,946,878,984	3,454,979,240	2,949,861,096
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital .....	23,524,224,759	22,749,776,112	21,593,688,147	21,470,461,255	19,541,775,992
31. Authorized control level risk - based capital .....	2,139,327,821	2,070,420,935	2,022,600,154	1,914,917,808	1,873,121,416
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1) .....	65.2	62.8	60.9	61.2	61.8
33. Stocks (Lines 2.1 and 2.2) .....	6.9	6.9	8.0	9.7	9.7
34. Mortgage loans on real estate(Lines 3.1 and 3.2 ) .....	10.4	10.6	9.8	9.8	9.6
35. Real estate (Lines 4.1, 4.2 and 4.3) .....	1.1	1.0	0.4	0.4	0.5
36. Cash, cash equivalents and short-term investments (Line 5) .....	2.1	3.2	1.1	1.2	1.5
37. Contract loans (Line 6) .....	7.4	7.6	7.3	7.5	7.6
38. Derivatives (Page 2, Line 7) .....	0.6	0.8	0.7	0.7	0.8
39. Other invested assets (Line 8) .....	6.2	6.9	11.6	9.5	8.5
40. Receivables for securities (Line 9) .....	0.0	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10) .....					
42. Aggregate write-ins for invested assets (Line 11) .....	0.1	0.1	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12) .....	100.0	100.0	100.0	100.0	100.0

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2016	2 2015	3 2014	4 2013	5 2012
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1) .....	2,566,234,612	1,785,678,533			
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1) .....					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1), .....	8,828,447,790	8,536,504,034	8,203,801,528	9,246,929,743	8,658,617,067
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10) .....					
48. Affiliated mortgage loans on real estate .....					
49. All other affiliated .....	4,122,400,699	4,777,691,669	9,156,882,029	6,113,301,366	5,045,618,128
50. Total of above Lines 44 to 49 .....	15,517,083,101	15,099,874,236	17,360,683,557	15,360,231,109	13,704,235,195
51. Total Investment in Parent included in Lines 44 to 49 above .....					
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2) .....	1,722,740,501	1,750,341,050	1,344,013,224	787,334,389	2,099,273,774
53. Total admitted assets (Page 2, Line 28, Col. 3) .....	170,761,834,718	163,554,359,835	146,267,047,744	139,197,760,773	134,726,848,122
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income) .....	5,961,418,415	5,818,874,375	5,402,243,491	5,176,978,410	5,060,276,238
55. Realized capital gains (losses) (Page 4, Line 34, Column 1 ) .....	(308,670,686)	(302,863,374)	(53,498,466)	47,220,623	(122,752,401)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1) .....	178,252,761	541,986,701	1,061,476,453	306,166,727	1,367,961,999
57. Total of above Lines 54, 55 and 56 .....	5,831,000,490	6,057,997,702	6,410,221,478	5,530,365,760	6,305,485,836
<b>Benefits and Reserve Increases (Page 6)</b>					
58. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1, minus Lines 10, 11,12, 13, 14 and 15 Cols. 9, 10 and 11) .....	10,889,195,771	10,978,041,909	10,945,160,145	10,680,201,398	11,401,337,063
59. Total contract benefits - A & H (Lines 13 & 14, Cols. 9, 10 & 11) .....	180,112,422	177,010,595	169,231,617	329,985,249	337,707,944
60. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 and 3 ) .....	2,658,267,058	8,217,294,743	2,172,748,284	1,990,925,766	1,719,967,718
61. Increase in A & H reserves (Line 19, Cols. 9, 10 & 11) .....	174,174,047	167,399,091	233,567,192	425,132,540	153,960,766
62. Dividends to policyholders (Line 30, Col. 1) .....	1,943,957,223	1,923,250,075	1,686,801,218	1,506,627,801	1,402,672,512
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0 .....	13.9	12.0	12.6	14.8	13.0
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0 .....	5.3	5.5	6.0	6.0	6.3
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2) .....	81.8	82.1	100.2	145.3	89.4
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2) .....			0.0	0.0	0.0
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2) .....	41.6	37.9	33.1	26.3	27.0
<b>A &amp; H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2) .....	426,204,575	422,777,808	452,416,742	433,814,961	419,131,226
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2) .....	447,623,953	436,186,046	462,024,386	459,223,915	444,507,545
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2) .....	806,445,135	812,369,273	818,455,286	793,277,407	788,593,282
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2) .....	878,881,344	896,833,526	868,274,465	850,499,382	861,894,212
<b>Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)</b>					
72. Industrial life (Col. 2) .....					
73. Ordinary - life (Col. 3) .....	224,820,773	(287,194,333)	429,869,291	429,249,932	458,775,565
74. Ordinary - individual annuities (Col. 4) .....	41,183,051	49,785,554	54,121,487	63,015,505	70,130,590
75. Ordinary-supplementary contracts (Col. 5) .....	531,601	3,022,707	1,746,838	3,646,152	4,357,484
76. Credit life (Col. 6) .....					
77. Group life (Col. 7) .....	75,176,157	96,670,746	101,665,294	(8,064,815)	81,954,771
78. Group annuities (Col. 8) .....	276,806,508	284,830,434	326,757,794	248,130,637	199,825,066
79. A & H-group (Col. 9) .....	1,891,637	2,752,172	(29,067,558)	(91,662,389)	6,025,021
80. A & H-credit (Col. 10) .....					
81. A & H-other (Col. 11) .....	(13,986,649)	536,627	16,447,612	(171,374,808)	(9,781,669)
82. Aggregate of all other lines of business (Col. 12) ....	274,828	217,473	220,908	162,701	1,930,708
83. Total (Col. 1) .....	606,697,905	150,621,380	901,761,666	473,102,915	813,217,536

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? ..... Yes [        ] No [        ]

If no, please explain: .....



ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10  Total Amount of Insurance (a)
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Individual Policies and Group Certificates	Amount of Insurance (a)	7 Policies	8 Certificates	Amount of Insurance (a)	
1. In force end of prior year .....			5,318,751	763,043,862			350	4,264,738	361,086,496	1,124,130,358
2. Issued during year .....			321,289	91,418,291			22	361,411	12,106,409	103,524,700
3. Reinsurance assumed .....			763	302,374						302,374
4. Revived during year .....			4,131	494,114				1,411	138,802	632,916
5. Increased during year (net) .....				302,654						302,654
6. Subtotals, Lines 2 to 5 .....			326,183	92,517,433			22	362,822	12,245,211	104,762,644
7. Additions by dividends during year .....	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases .....										
9. Totals (Lines 1 and 6 to 8) .....			5,644,934	855,561,295			372	4,627,560	373,331,707	1,228,893,002
Deductions during year:										
10. Death .....			77,754	2,620,247			XXX	78,487	1,431,876	4,052,123
11. Maturity .....			6,708	19,557			XXX	20	63	19,620
12. Disability .....							XXX			
13. Expiry .....			31,757	1,875,409				2,204	33,504	1,908,913
14. Surrender .....			86,051	10,422,080				23,879	223,495	10,645,575
15. Lapse .....			101,488	31,232,045				218,516	5,942,983	37,175,028
16. Conversion .....			15,781	7,613,779			XXX	XXX	XXX	7,613,779
17. Decreased (net) .....			6,692	2,660,403			2	148,130	(2,659,612)	791
18. Reinsurance .....			13,778	1,806,389						1,806,389
19. Aggregate write-ins for decreases .....										
20. Totals (Lines 10 to 19) .....			340,009	58,249,909			2	471,236	4,972,309	63,222,218
21. In force end of year (Line 9 minus Line 20) .....			5,304,925	797,311,386			370	4,156,324	368,359,398	1,165,670,784
22. Reinsurance ceded end of year .....	XXX		XXX	136,241,621	XXX		XXX	XXX	494,342	136,735,963
23. Line 21 minus Line 22 .....	XXX		XXX	661,069,765	XXX	(b)	XXX	XXX	367,865,056	1,028,934,821
DETAILS OF WRITE-INS										
0801. ....										
0802. ....										
0803. ....										
0898. Summary of remaining write-ins for Line 8 from overflow page .....										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above) .....										
1901. ....										
1902. ....										
1903. ....										
1998. Summary of remaining write-ins for Line 19 from overflow page .....										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above) .....										

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) Group \$ ..... ; Individual \$ .....

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends .....	XXX		XXX	42,458,466
25. Other paid-up insurance .....			175,767	4,907,675
26. Debit ordinary insurance .....	XXX	XXX	231,378	543,167

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
Term Insurance Excluding Extended Term Insurance				
27. Term policies - decreasing .....			285	31,760
28. Term policies - other .....	117,474	58,624,176	987,830	427,792,122
29. Other term insurance - decreasing .....	XXX	3,008,930	XXX	20,746,927
30. Other term insurance .....	XXX	1,076,924	XXX	23,041,932
31. Totals (Lines 27 to 30) .....	117,474	62,710,030	988,115	471,612,741
Reconciliation to Lines 2 and 21:				
32. Term additions .....	XXX		XXX	321,040
33. Totals, extended term insurance .....	XXX	XXX	133,068	5,724,265
34. Totals, whole life and endowment .....	203,815	28,708,260	4,183,742	319,653,341
35. Totals (Lines 31 to 34) .....	321,289	91,418,290	5,304,925	797,311,387

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial .....				
37. Ordinary .....		91,418,291	29,088,602	768,222,785
38. Credit Life (Group and Individual) .....				
39. Group .....		12,106,409		368,359,398
40. Totals (Lines 36 to 39) .....		103,524,700	29,088,602	1,136,582,183

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies .....	XXX		XXX	28,710
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis .....		XXX	522,544	XXX
43. Federal Employees' Group Life Insurance included in Line 21 .....			331,238	41,929,215
44. Servicemen's Group Life Insurance included in Line 21 .....			1,013,273	185,640,741
45. Group Permanent Insurance included in Line 21 .....			1,328,703	13,398,866

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies (a)	28,809,264
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 \$1,200 per \$1,000 of face amount for Whole Life with Family Protection policies issued from Oct 1, 1956, to Jan 24, 1963; \$600 per \$1,000 of initial face amount for certain Mortgage Protection Term policies and Mortgage Protection riders issued from Oct 1, 1956, to Dec 31, 1977, Family Income riders issued since Jan 25, 1963, and Family Income Term policies issued since Jan 1, 1978; \$700 per \$1,000 of initial face amount for certain Mortgage Protection Term policies and Mortgage Protection riders issued from May 7, 1976, to Dec 31, 1977; \$700 per \$1,000 of initial face amount for Mortgage Protection Term policies and Mortgage Protection riders issued since Jan 1, 1978; \$1,000 or \$1,500 for each \$10 or \$20 monthly income unit, respectively, for Family Income riders issued prior to Jan 25, 1963, and Mortgage Protection riders issued prior to Oct 1, 1956; \$1,200 for each \$10 monthly income unit for Income Security policies issued from Oct 1, 1956, to Jan 24, 1963; \$500 per \$1,000 of face amount for Annual Decreasing Term policies issued since Mar 12, 1965, and Annual Decreasing riders issued since Jan 1, 1978.
47.2 \$600 per \$1,000 of face amount for Family Insurance and Family Endowment policies issued from Apr 1, 1957, and Jul 7, 1958, respectively, to Aug 9, 1973; \$350 per \$1,000 of face amount for One Parent Family Insurance and Family Assured Protector policies issued from Sep 1, 1960, to Aug 9, 1973; \$500 per \$1,000 of initial face amount for spouse's decreasing term coverage under Wife and Children's insurance riders issued from Aug 10, 1973, to Mar 31, 1975, and under Spouse and Children's Insurance riders issued since Apr 1, 1975; \$2,000 per unit for Children's coverage under Wife and Children's Insurance and Children's Insurance riders issued from Aug 10, 1973, to Mar 31, 1975, and under Spouse and Children's Insurance and Children's Insurance riders issued since Apr 1, 1975.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1	2	3	4	5	6	7	8
	Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Certificates	Amount of Insurance (a)
48. Waiver of Premium .....			2,411,109	424,474,469			2,033,862	107,129,270
49. Disability Income .....								
50. Extended Benefits .....			XXX	XXX				
51. Other .....								
52. Total		(b)	2,411,109	(b) 424,474,469		(b)	2,033,862	(b) 107,129,270

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

SUPPLEMENTARY CONTRACTS				
	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year .....	1,064	6,481	1	505
2. Issued during year .....	39	563		
3. Reinsurance assumed .....				
4. Increased during year (net) .....				
5. Total (Lines 1 to 4) .....	1,103	7,044	1	505
Deductions during year:				
6. Decreased (net) .....	112	1,751		104
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....	112	1,751		104
9. In force end of year .....	991	5,293	1	401
10. Amount on deposit .....		(a) 314,281,700	122,147	(a) 10,078,045
11. Income now payable .....	991	338		
12. Amount of income payable .....	(a) 1,342,767	(a) 5,484,129	(a)	(a)

ANNUITIES				
	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year .....	40,148	1,242	885	123,256
2. Issued during year .....	624	2,000	3	4,465
3. Reinsurance assumed .....				
4. Increased during year (net) .....				
5. Totals (Lines 1 to 4) .....	40,772	3,242	888	127,721
Deductions during year:				
6. Decreased (net) .....	2,559	185	48	5,024
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....	2,559	185	48	5,024
9. In force end of year .....	38,213	3,057	840	122,697
Income now payable:				
10. Amount of income payable .....	(a) 619,546,857	XXX	XXX	(a) 682,141,888
Deferred fully paid:				
11. Account balance .....	XXX	(a) 112,194	XXX	(a) 92,994,736
Deferred not fully paid:				
12. Account balance .....	XXX	(a) 34,230	XXX	(a) 246,656,835

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year .....	1,233,522	151,017,055			176,717	318,537,549
2. Issued during year .....	327,593	15,230,728			7,990	22,316,308
3. Reinsurance assumed .....						
4. Increased during year (net) .....		XXX		XXX		XXX
5. Totals (Lines 1 to 4) .....	1,561,115	XXX		XXX	184,707	XXX
Deductions during year:						
6. Conversions .....		XXX	XXX	XXX	XXX	XXX
7. Decreased (net) .....	179,115	XXX		XXX	8,265	XXX
8. Reinsurance ceded .....		XXX		XXX		XXX
9. Totals (Lines 6 to 8) .....	179,115	XXX		XXX	8,265	XXX
10. In force end of year .....	1,382,000	(a) 165,946,641		(a)	176,442	(a) 329,080,657

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS		
	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year .....	912	374,549
2. Issued during year .....	139	5,386
3. Reinsurance assumed .....		
4. Increased during year (net) .....		
5. Totals (Lines 1 to 4) .....	1,051	379,935
Deductions During Year:		
6. Decreased (net) .....	63	23,717
7. Reinsurance ceded .....		
8. Totals (Lines 6 and 7) .....	63	23,717
9. In force end of year .....	988	356,218
10. Amount of account balance .....	(a) 38,703,307,004	(a) 1,122,439,701

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE		1
		Amount
1.	Reserve as of December 31, Prior Year .....	593,243,065
2.	Current year's realized pre-tax capital gains/(losses) of \$ .....384,222,923 transferred into the reserve net of taxes of \$ .....134,478,023 .....	249,744,900
3.	Adjustment for current year's liability gains/(losses) released from the reserve .....	(2,738,760)
4.	Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3) .....	840,249,205
5.	Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4) .....	116,607,934
6.	Reserve as of December 31, current year (Line 4 minus Line 5)	723,641,271

AMORTIZATION

	1	2	3	4
Year of Amortization	Reserve as of December 31, Prior Year	Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2016 .....	103,747,471	13,510,536	(650,073)	116,607,934
2. 2017 .....	85,136,299	14,752,915	(481,594)	99,407,620
3. 2018 .....	68,079,023	17,914,131	(493,440)	85,499,714
4. 2019 .....	54,370,979	18,448,950	(487,409)	72,332,520
5. 2020 .....	38,336,040	18,660,142	(429,453)	56,566,729
6. 2021 .....	26,613,054	19,110,309	(380,551)	45,342,812
7. 2022 .....	18,848,557	19,384,632	(355,179)	37,878,010
8. 2023 .....	15,721,336	19,400,566	(291,989)	34,829,913
9. 2024 .....	6,481,989	19,295,518	(194,392)	25,583,115
10. 2025 .....	7,343,874	19,092,882	(68,311)	26,368,445
11. 2026 .....	10,480,794	19,237,628	(8,107)	29,710,315
12. 2027 .....	14,991,884	17,390,969	29,287	32,412,140
13. 2028 .....	17,299,668	13,904,956	66,630	31,271,254
14. 2029 .....	14,196,609	9,997,222	104,624	24,298,455
15. 2030 .....	10,157,140	6,169,037	23,110	16,349,287
16. 2031 .....	14,562,171	2,169,165	98,585	16,829,921
17. 2032 .....	12,923,213	76,337	89,276	13,088,826
18. 2033 .....	11,817,062	111,092	79,912	12,008,066
19. 2034 .....	11,448,894	43,148	114,324	11,606,366
20. 2035 .....	11,376,669	49,159	117,507	11,543,335
21. 2036 .....	10,801,198	(6,663)	144,389	10,938,924
22. 2037 .....	9,621,962	124,764	85,674	9,832,400
23. 2038 .....	7,772,677	86,434	86,437	7,945,548
24. 2039 .....	5,461,989	104,938	58,463	5,625,390
25. 2040 .....	3,259,503	204,922	1,598	3,466,023
26. 2041 .....	1,603,293	159,512	851	1,763,656
27. 2042 .....	580,082	124,318	243	704,643
28. 2043 .....	163,947	97,749	672	262,368
29. 2044 .....	45,615	68,522	1,145	115,282
30. 2045 .....	76	45,168	(731)	44,513
31. 2046 and Later		15,942	(258)	15,684
32. Total (Lines 1 to 31)	593,243,066	249,744,900	(2,738,760)	840,249,206

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year .....	702,423,267	160,904,492	863,327,759	149,317,428	1,248,795,848	1,398,113,277	2,261,441,035
2. Realized capital gains/(losses) net of taxes - General Account .....	(22,879,142)		(22,879,142)	32,598,626	(157,655,472)	(125,056,846)	(147,935,988)
3. Realized capital gains/(losses) net of taxes - Separate Accounts .....	2,912,439		2,912,439				2,912,439
4. Unrealized capital gains/(losses) net of deferred taxes - General Account .....	3,068,234		3,068,234	(754,190)	(169,962,442)	(170,716,632)	(167,648,398)
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts .....							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves .....							
7. Basic contribution .....	175,717,072	34,734,373	210,451,445		6,681,670	6,681,670	217,133,115
8. Accumulated balances (Lines 1 through 5 - 6 + 7) .....	861,241,870	195,638,865	1,056,880,735	181,161,864	927,859,604	1,109,021,469	2,165,902,204
9. Maximum reserve .....	800,452,044	155,097,094	955,549,137	137,310,634	1,407,212,235	1,544,522,869	2,500,072,006
10. Reserve objective .....	557,168,229	120,858,921	678,027,150	136,880,285	1,398,821,235	1,535,701,520	2,213,728,670
11. 20% of (Line 10 - Line 8) .....	(60,814,728)	(14,955,989)	(75,770,717)	(8,856,316)	94,192,326	85,336,010	9,565,293
12. Balance before transfers (Lines 8 + 11) .....	800,427,142	180,682,876	981,110,018	172,305,549	1,022,051,930	1,194,357,479	2,175,467,497
13. Transfers .....							
14. Voluntary contribution .....							
15. Adjustment down to maximum/up to zero .....							
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	800,427,142	180,682,876	981,110,018	172,305,549	1,022,051,930	1,194,357,479	2,175,467,497



**ASSET VALUATION RESERVE**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt Obligations .....	6,277,394,679	XXX	XXX	6,277,394,679	0.0000		0.0000		0.0000	
2.	1	Highest Quality .....	53,392,168,508	XXX	XXX	53,392,168,508	0.0004	21,356,867	0.0023	122,801,988	0.0030	160,176,506
3.	2	High Quality .....	26,866,611,698	XXX	XXX	26,866,611,698	0.0019	51,046,562	0.0058	155,826,348	0.0090	241,799,505
4.	3	Medium Quality .....	3,824,329,661	XXX	XXX	3,824,329,661	0.0093	35,566,266	0.0230	87,959,582	0.0340	130,027,208
5.	4	Low Quality .....	2,278,726,987	XXX	XXX	2,278,726,987	0.0213	48,536,885	0.0530	120,772,530	0.0750	170,904,524
6.	5	Lower Quality .....	343,393,443	XXX	XXX	343,393,443	0.0432	14,834,597	0.1100	37,773,279	0.1700	58,376,885
7.	6	In or Near Default .....	65,515,754	XXX	XXX	65,515,754	0.0000		0.2000	13,103,151	0.2000	13,103,151
8.		Total Unrated Multi-class Securities Acquired by Conversion ..		XXX	XXX		XXX		XXX		XXX	
9.		Total Long-Term Bonds (Sum of Lines 1 through 8)	93,048,140,730	XXX	XXX	93,048,140,730	XXX	171,341,177	XXX	538,236,877	XXX	774,387,779
PREFERRED STOCK												
10.	1	Highest Quality .....		XXX	XXX		0.0004		0.0023		0.0030	
11.	2	High Quality .....	20,184,291	XXX	XXX	20,184,291	0.0019	38,350	0.0058	117,069	0.0090	181,659
12.	3	Medium Quality .....	19,924,056	XXX	XXX	19,924,056	0.0093	185,294	0.0230	458,253	0.0340	677,418
13.	4	Low Quality .....	1,682,759	XXX	XXX	1,682,759	0.0213	35,843	0.0530	89,186	0.0750	126,207
14.	5	Lower Quality .....	2,472,820	XXX	XXX	2,472,820	0.0432	106,826	0.1100	272,010	0.1700	420,379
15.	6	In or Near Default .....	11,920,854	XXX	XXX	11,920,854	0.0000		0.2000	2,384,171	0.2000	2,384,171
16.		Affiliated Life with AVR .....		XXX	XXX		0.0000		0.0000		0.0000	
17.		Total Preferred Stocks (Sum of Lines 10 through 16)	56,184,780	XXX	XXX	56,184,780	XXX	366,312	XXX	3,320,689	XXX	3,789,834
SHORT - TERM BONDS												
18.		Exempt Obligations .....	205,420,416	XXX	XXX	205,420,416	0.0000		0.0000		0.0000	
19.	1	Highest Quality .....	22,707,095	XXX	XXX	22,707,095	0.0004	9,083	0.0023	52,226	0.0030	68,121
20.	2	High Quality .....	40,352,076	XXX	XXX	40,352,076	0.0019	76,669	0.0058	234,042	0.0090	363,169
21.	3	Medium Quality .....	1,842,236	XXX	XXX	1,842,236	0.0093	17,133	0.0230	42,371	0.0340	62,636
22.	4	Low Quality .....		XXX	XXX		0.0213		0.0530		0.0750	
23.	5	Lower Quality .....	133,408	XXX	XXX	133,408	0.0432	5,763	0.1100	14,675	0.1700	22,679
24.	6	In or Near Default .....		XXX	XXX		0.0000		0.2000		0.2000	
25.		Total Short - Term Bonds (Sum of Lines 18 through 24)	270,455,231	XXX	XXX	270,455,231	XXX	108,648	XXX	343,315	XXX	516,605
DERIVATIVE INSTRUMENTS												
26.		Exchange Traded .....	20,156	XXX	XXX	20,156	0.0004	.8	0.0023	.46	0.0030	.60
27.	1	Highest Quality .....	21,586,552	XXX	XXX	21,586,552	0.0004	8,635	0.0023	49,649	0.0030	64,760
28.	2	High Quality .....		XXX	XXX		0.0019		0.0058		0.0090	
29.	3	Medium Quality .....		XXX	XXX		0.0093		0.0230		0.0340	
30.	4	Low Quality .....		XXX	XXX		0.0213		0.0530		0.0750	
31.	5	Lower Quality .....		XXX	XXX		0.0432		0.1100		0.1700	
32.	6	In or Near Default .....		XXX	XXX		0.0000		0.2000		0.2000	
33.		Total Derivative Instruments ..	21,606,708	XXX	XXX	21,606,708	XXX	8,643	XXX	49,695	XXX	64,820
34.		Total (Lines 9 + 17 + 25 + 33)	93,396,387,449	XXX	XXX	93,396,387,449	XXX	171,824,780	XXX	541,950,577	XXX	778,759,039

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Num- ber	NAIC Desig- nation	Description	1  Book/Adjusted Carrying Value	2  Reclassify Related Party Encumbrances	3  Add Third Party Encumbrances	4  Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5  Factor	6  Amount (Cols.4 x 5)	7  Factor	8  Amount (Cols. 4 x 7)	9  Factor	10  Amount (Cols. 4 x 9)
		MORTGAGE LOANS										
		In Good Standing:										
35.		Farm Mortgages - CM1 - Highest Quality .....			XXX		0.0010		0.0050		0.0065	
36.		Farm Mortgages - CM2 - High Quality .....			XXX		0.0035		0.0100		0.0130	
37.		Farm Mortgages - CM3 - Medium Quality .....			XXX		0.0060		0.0175		0.0225	
38.		Farm Mortgages - CM4 - Low Medium Quality .....			XXX		0.0105		0.0300		0.0375	
39.		Farm Mortgages - CM5 - Low Quality .....			XXX		0.0160		0.0425		0.0550	
40.		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0003		0.0006		0.0010	
41.		Residential Mortgages - All Other .....	7,967,253		XXX	7,967,253	0.0013	10,357	0.0030	23,902	0.0040	31,869
42.		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0003		0.0006		0.0010	
43.		Commercial Mortgages - All Other - CM1 - Highest Quality .....	6,979,649,027		XXX	6,979,649,027	0.0010	6,979,649	0.0050	34,898,245	0.0065	45,367,719
44.		Commercial Mortgages - All Other - CM2 - High Quality .....	7,685,116,161		XXX	7,685,116,161	0.0035	26,897,907	0.0100	76,851,162	0.0130	99,906,510
45.		Commercial Mortgages - All Other - CM3 - Medium Quality .....	141,076,606		XXX	141,076,606	0.0060	846,460	0.0175	2,468,841	0.0225	3,174,224
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality .....			XXX		0.0105		0.0300		0.0375	
47.		Commercial Mortgages - All Other - CM5 - Low Quality .....			XXX		0.0160		0.0425		0.0550	
		Overdue, Not in Process:										
48.		Farm Mortgages .....			XXX		0.0420		0.0760		0.1200	
49.		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0005		0.0012		0.0020	
50.		Residential Mortgages - All Other .....			XXX		0.0025		0.0058		0.0090	
51.		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0005		0.0012		0.0020	
52.		Commercial Mortgages - All Other .....			XXX		0.0420		0.0760		0.1200	
		In Process of Foreclosure:										
53.		Farm Mortgages .....			XXX		0.0000		0.1700		0.1700	
54.		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0000		0.0040		0.0040	
55.		Residential Mortgages - All Other .....	26,636		XXX	26,636	0.0000		0.0130	346	0.0130	346
56.		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0000		0.0040		0.0040	
57.		Commercial Mortgages - All Other .....	38,920,153		XXX	38,920,153	0.0000		0.1700	6,616,426	0.1700	6,616,426
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)	14,852,755,836		XXX	14,852,755,836	XXX	34,734,373	XXX	120,858,921	XXX	155,097,094
59.		Schedule DA Mortgages			XXX		0.0030		0.0100		0.0130	
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)	14,852,755,836		XXX	14,852,755,836	XXX	34,734,373	XXX	120,858,921	XXX	155,097,094

**ASSET VALUATION RESERVE**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
COMMON STOCK												
1.		Unaffiliated - Public .....	868,089,279	XXX	XXX	868,089,279	0.0000		0.1562 (a)	135,595,545	0.1562 (a)	135,595,545
2.		Unaffiliated - Private .....	3,546,831	XXX	XXX	3,546,831	0.0000		0.1600	567,493	0.1600	567,493
3.		Federal Home Loan Bank .....	143,449,400	XXX	XXX	143,449,400	0.0000		0.0050	717,247	0.0080	1,147,595
4.		Affiliated - Life with AVR .....	8,828,447,790	XXX	XXX	8,828,447,790	0.0000		0.0000		0.0000	
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations .....					XXX		XXX		XXX	
6.		Fixed Income - Highest Quality .....					XXX		XXX		XXX	
7.		Fixed Income - High Quality .....					XXX		XXX		XXX	
8.		Fixed Income - Medium Quality .....					XXX		XXX		XXX	
9.		Fixed Income - Low Quality .....					XXX		XXX		XXX	
10.		Fixed Income - Lower Quality .....					XXX		XXX		XXX	
11.		Fixed Income - In/Near Default .....					XXX		XXX		XXX	
12.		Unaffiliated Common Stock - Public .....					0.0000		0.1562 (a)		0.1562 (a)	
13.		Unaffiliated Common Stock - Private .....					0.0000		0.1600		0.1600	
14.		Real Estate .....					(b)		(b)		(b)	
15.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual) .....		XXX	XXX		0.0000		0.1300		0.1300	
16.		Affiliated - All Other .....		XXX	XXX		0.0000		0.1600		0.1600	
17.		Total Common Stock (Sum of Lines 1 through 16)	9,843,533,300			9,843,533,300	XXX		XXX	136,880,285	XXX	137,310,634
REAL ESTATE												
18.		Home Office Property (General Account only) .....	236,311,305			236,311,305	0.0000		0.0750	17,723,348	0.0750	17,723,348
19.		Investment Properties .....	1,325,448,726		169,590,990	1,495,039,716	0.0000		0.0750	112,127,979	0.0750	112,127,979
20.		Properties Acquired in Satisfaction of Debt .....	24,717,481			24,717,481	0.0000		0.1100	2,718,923	0.1100	2,718,923
21.		Total Real Estate (Sum of Lines 18 through 20)	1,586,477,512		169,590,990	1,756,068,502	XXX		XXX	132,570,249	XXX	132,570,249
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22.		Exempt Obligations .....	51,012,961	XXX	XXX	51,012,961	0.0000		0.0000		0.0000	
23.	1	Highest Quality .....		XXX	XXX		0.0004		0.0023		0.0030	
24.	2	High Quality .....		XXX	XXX		0.0019		0.0058		0.0090	
25.	3	Medium Quality .....		XXX	XXX		0.0093		0.0230		0.0340	
26.	4	Low Quality .....	90,312,425	XXX	XXX	90,312,425	0.0213	1,923,655	0.0530	4,786,559	0.0750	6,773,432
27.	5	Lower Quality .....	82,813,442	XXX	XXX	82,813,442	0.0432	3,577,541	0.1100	9,109,479	0.1700	14,078,285
28.	6	In or Near Default .....		XXX	XXX		0.0000		0.2000		0.2000	
29.		Total with Bond Characteristics (Sum of Lines 22 through 28)	224,138,828	XXX	XXX	224,138,828	XXX	5,501,195	XXX	13,896,037	XXX	20,851,717

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
30.	1	Highest Quality .....	30,500,000	XXX	XXX	30,500,000	0.0004	12,200	0.0023	70,150	0.0030	91,500
31.	2	High Quality .....		XXX	XXX		0.0019		0.0058		0.0090	
32.	3	Medium Quality .....		XXX	XXX		0.0093		0.0230		0.0340	
33.	4	Low Quality .....		XXX	XXX		0.0213		0.0530		0.0750	
34.	5	Lower Quality .....		XXX	XXX		0.0432		0.1100		0.1700	
35.	6	In or Near Default .....		XXX	XXX		0.0000		0.2000		0.2000	
36.		Affiliated Life with AVR .....		XXX	XXX		0.0000		0.0000		0.0000	
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)	30,500,000	XXX	XXX	30,500,000	XXX	12,200	XXX	70,150	XXX	91,500
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing Affiliated:										
38.		Mortgages - CM1 - Highest Quality .....			XXX		0.0010		0.0050		0.0065	
39.		Mortgages - CM2 - High Quality .....			XXX		0.0035		0.0100		0.0130	
40.		Mortgages - CM3 - Medium Quality .....	706,902		XXX	706,902	0.0060	4,241	0.0175	12,371	0.0225	15,905
41.		Mortgages - CM4 - Low Medium Quality .....			XXX		0.0105		0.0300		0.0375	
42.		Mortgages - CM5 - Low Quality .....			XXX		0.0160		0.0425		0.0550	
43.		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0003		0.0006		0.0010	
44.		Residential Mortgages - All Other .....		XXX	XXX		0.0013		0.0030		0.0040	
45.		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0003		0.0006		0.0010	
		Overdue, Not in Process Affiliated:										
46.		Farm Mortgages .....			XXX		0.0420		0.0760		0.1200	
47.		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0005		0.0012		0.0020	
48.		Residential Mortgages - All Other .....			XXX		0.0025		0.0058		0.0090	
49.		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0005		0.0012		0.0020	
50.		Commercial Mortgages - All Other .....			XXX		0.0420		0.0760		0.1200	
		In Process of Foreclosure Affiliated:										
51.		Farm Mortgages .....			XXX		0.0000		0.1700		0.1700	
52.		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0000		0.0040		0.0040	
53.		Residential Mortgages - All Other .....			XXX		0.0000		0.0130		0.0130	
54.		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0000		0.0040		0.0040	
55.		Commercial Mortgages - All Other .....			XXX		0.0000		0.1700		0.1700	
56.		Total Affiliated (Sum of Lines 38 through 55) .....	706,902		XXX	706,902	XXX	4,241	XXX	12,371	XXX	15,905
57.		Unaffiliated - In Good Standing With Covenants .....			XXX		(c)		(c)		(c)	
58.		Unaffiliated - In Good Standing Defeased With Government Securities .....	20,117,635		XXX	20,117,635	0.0010	20,118	0.0050	100,588	0.0065	130,765
59.		Unaffiliated - In Good Standing Primarily Senior .....	13,863,596		XXX	13,863,596	0.0035	48,523	0.0010	13,864	0.0130	180,227
60.		Unaffiliated - In Good Standing All Other .....	7,205,038		XXX	7,205,038	0.0060	43,230	0.0175	126,088	0.0225	162,113
61.		Unaffiliated - Overdue, Not in Process .....			XXX		0.0420		0.0760		0.1200	
62.		Unaffiliated - In Process of Foreclosure .....			XXX		0.0000		0.1700		0.1700	
63.		Total Unaffiliated (Sum of Lines 57 through 62) .....	41,186,269		XXX	41,186,269	XXX	111,870	XXX	240,540	XXX	473,105
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)	41,893,171		XXX	41,893,171	XXX	116,112	XXX	252,911	XXX	489,010

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK										
65.		Unaffiliated Public .....		XXX	XXX		0.0000		0.1562 (a)		0.1562 (a)	
66.		Unaffiliated Private .....	4,011,214,870	XXX	XXX	4,011,214,870	0.0000		0.1600	641,794,379	0.1600	641,794,379
67.		Affiliated Life with AVR .....		XXX	XXX		0.0000		0.0000		0.0000	
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual) .....		XXX	XXX		0.0000		0.1300		0.1300	
69.		Affiliated Other - All Other .....	2,820,343,171	XXX	XXX	2,820,343,171	0.0000		0.1600	451,254,907	0.1600	451,254,907
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)	6,831,558,041	XXX	XXX	6,831,558,041	XXX		XXX	1,093,049,287	XXX	1,093,049,287
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE										
71.		Home Office Property (General Account only) .....					0.0000		0.0750		0.0750	
72.		Investment Properties .....	1,042,887,828		450,508,171	1,493,395,999	0.0000		0.0750	112,004,700	0.0750	112,004,700
73.		Properties Acquired in Satisfaction of Debt .....					0.0000		0.1100		0.1100	
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)	1,042,887,828		450,508,171	1,493,395,999	XXX		XXX	112,004,700	XXX	112,004,700
		LOW INCOME HOUSING TAX CREDIT INVESTMENTS										
75.		Guaranteed Federal Low Income Housing Tax Credit .....	132,026,332			132,026,332	0.0003	39,608	0.0006	79,216	0.0010	132,026
76.		Non-guaranteed Federal Low Income Housing Tax Credit .....	160,723,014			160,723,014	0.0063	1,012,555	0.0120	1,928,676	0.0190	3,053,737
77.		Guaranteed State Low Income Housing Tax Credit .....					0.0003		0.0006		0.0010	
78.		Non-guaranteed State Low Income Housing Tax Credit .....					0.0063		0.0120		0.0190	
79.		All Other Low Income Housing Tax Credit .....					0.0273		0.0600		0.0975	
80.		Total LIHTC (Sum of Lines 75 through 79)	292,749,346			292,749,346	XXX	1,052,163	XXX	2,007,892	XXX	3,185,764
		ALL OTHER INVESTMENTS										
81.		NAIC 1 Working Capital Finance Investments .....		XXX			0.0000		0.0037		0.0037	
82.		NAIC 2 Working Capital Finance Investments .....		XXX			0.0000		0.0120		0.0120	
83.		Other Invested Assets - Schedule BA .....	345,923,144	XXX		345,923,144	0.0000		0.1300	44,970,009	0.1300	44,970,009
84.		Other Short-Term Invested Assets - Schedule DA .....		XXX			0.0000		0.1300		0.1300	
85.		Total All Other (Sum of Lines 81, 82, 83 and 84) .....	345,923,144	XXX		345,923,144	XXX		XXX	44,970,009	XXX	44,970,009
86.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85)	8,809,650,358		450,508,171	9,260,158,529	XXX	6,681,670	XXX	1,266,250,985	XXX	1,274,641,986

(a) Times the company's weighted average portfolio beta (Minimum .10, Maximum .20).  
(b) Determined using the same factors and breakdowns used for directly owned real estate.  
(c) This will be the factor associated with the risk category determined in the company generated worksheet.

## ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

### ASSET VALUATION RESERVE (Continued)

## **BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS**

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
NONE								
05999999 - Total								



ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and  
all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
G6410	9726258880	NY	2013	54,000	55,680		Company unable to determine to whom benefits should be paid. Company filed interpleader action in Court.
45446269		GA	2013	400,000	30,000		Suit for Death Benefits. Company contended the policy had lapsed and therefore had no value as of the date of the Insured's death. Settlement reached.
41964141		GA	2013	100,000	30,000		Suit for Death Benefits. Company contended the policy had lapsed and therefore had no value as of the date of the Insured's death. Settlement reached.
23450961	415679	TX	2014	1,000,000	1,000,000		Suit for Death Benefits. Policy was rescinded based on a material misrepresentation. Settlement reached.
23590035	415679	TX	2014	1,000,000	1,100,000		Suit for Death Benefits. Policy was rescinded based on a material misrepresentation. Settlement reached.
47795024	848337	PA	2004	500,000	10,000		Suit for Death Benefits. Company contended there was no insurance in force as of the date of death as no premium was tendered with the policy application. Settlement reached.
39920541	347057	CO	2013	150,402	90,000		Suit for two times the Death Benefit plus attorney's fees and costs. Settlement reached.
48932200	442198	CA	2015	500,000			Suit for Death Benefits. Insured died abroad. Company unable to verify the Insured's passing. Claim denied.
39191653	307176	NY	2013	1,000,000			Suit for rescission based on Insured's failure to accurately disclose her income. Had Company known of facts we would not have issued this policy. Complaint withdrawn.
39554306	411922	CA	2014	1,000,000	1,024,561		Suit for Death Benefits. Company contended the policy had lapsed and therefore had no value as of the date of the Insured's death. Settlement reached and benefits disbursed.
0199999. Death Claims - Ordinary				5,704,402	3,340,241		XXX
A6765920	LC-335792	AL	2015	21,000	19,300		Threat of Suit for death benefits. Beneficiary claimed the Company owed her additional funds due to a prior underwriting decision. Settlement reached.
A7988523	LC-343131	WV	2015	10,000	10,000		Threat of Suit for death benefits. Policy was rescinded due to material misrepresentation. Settlement reached.
A5535412	LC-247894	TX	2015	14,000			Threat of Suit for death benefits. Policy was rescinded due to medical misrepresentation. OGC advised this case was closed.
B0051530	LC-254787	VA	2015	30,000	6,000		Suit for rescission. Policy was rescinded due to material misrepresentation. Settlement reached.
A7292109	LC-165423	NC	2014	100,000			Threat of Suit for death benefits. Policy was rescinded due to medical misrepresentation. OGC advised this case was closed.
A7192630	LC-289426	OH	2015	14,000	7,000		Threat of Suit for death benefits. Policy was rescinded due to material misrepresentation. Settlement reached.
A7200366	LC-325854	TN	2015	100,000			Threat of Suit for death benefits. Policy was rescinded due to medical misrepresentation. OGC advised we adhere to our decision.
A5343189	LC-319714	TX	2015	10,000	6,000		Suit filed. Adverse Beneficiary situation. Settlement reached.
A7370697	LC-285022	TN	2015	100,000	100,000		Threat of Suit for death benefits. Policy was under contestable review. Settlement reached.
A2386676	LC-170165	RI	2014	50,000	20,000		Suit filed. Contract had been in Lapse status at time of death. Settlement reached.
A8146789	LC-399651	KY	2016	14,000	14,000		Threat of Suit for death benefits. Policy was under contestable review. Settlement reached.
A7635981	LC-409046	OH	2016	10,000	10,000		Threat of Suit for death benefits. Policy was under contestable review. Settlement reached.
A6073628	435330	WI	2012	50,000	20,000		Suit for rescission. Policy was rescinded due to material misrepresentation. Settlement reached.
A7545515	LC-389846	OR	2016	50,000	40,000		Threat of Suit for death benefits. Policy was under contestable review. Settlement reached.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and  
all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
A7581832	LC-323294	MS	2015	14,000	6,000		Threat of Suit for death benefits. Policy was rescinded due to material misrepresentation. Settlement reached. Suit for rescission. Policy was rescinded due to material misrepresentation. Settlement reached. Suit for rescission. Policy was rescinded due to material misrepresentation. Settlement reached.
A6683939	LC-162209	WV	2014	34,500	11,000		Suit for rescission. Policy was rescinded due to material misrepresentation. Settlement reached. Suit for rescission. Policy was rescinded due to material misrepresentation. Settlement reached.
A7374034	LC-357170	MO	2015	30,000	10,000		Threat of Suit for death benefits. Policy was rescinded due to material misrepresentation. Settlement reached.
A7417350	LC-303825	NY	2015	50,000	25,000		Policy benefits were paid to multiple payees, however suit was filed before this settlement action was taken. Suit was brought to recover attorney fees. Settlement reached.
A7093673	LC-421387	FL	2016	14,000	18,727		Threat of Suit for death benefits. Policy was rescinded due to material misrepresentation. Settlement reached.
A6734590	LC-193004	NJ	2014	50,000	21,800		Threat of Suit for death benefits. Policy was rescinded due to material misrepresentation. Settlement reached.
A7206420	LC-268264	WA	2015	100,000	98,738		Threat of Suit for death benefits. Policy was rescinded due to material misrepresentation. Settlement reached.
A7554908	LC-412416	PA	2016	100,000	36,000		Threat of Suit for death benefits. Policy was rescinded due to medical misrepresentation. OGC advised this case was closed.
A7806406	LC-309223	NY	2015	10,000			Threat of Suit for death benefits. Policy was rescinded due to material misrepresentation. Settlement reached.
A7351119	LC-184198	TX	2014	10,000	10,000		
0399999. Death Claims - Group				985,500	489,565		XXX
0599999. Death Claims - Disposed Of				6,689,902	3,829,806		XXX
G-29319	9726323950	LA	2014	18,000	6,615		Drug overdose is not covered under the terms of the policy. Benefits denied. Suit filed. Beneficiary claimed insured died due to an accident. Settlement reached.
A2466211	435983	PA	2011	50,000	40,000		Suit filed. Beneficiary claimed insured died due to an accident. Settlement reached.
A7703165	LC-290647	FL	2015	15,000	10,500		Suit filed. Beneficiary claimed insured died due to an accident. Settlement reached.
A3962795	LC-208687	CO	2014	50,000	37,500		Suit filed. Beneficiary claimed insured died due to an accident. OGC recommended we deny benefits.
A7703567	LC-230947	LA	2015	50,000			Threat of Suit. Beneficiary claimed insured died due to an accident. OGC recommended we deny benefits.
A5826157	LC-398539	LA	2016	50,000			
0899999. Additional Accidental Death Benefits-Group				233,000	94,615		XXX
1099999. Additional Accidental Death Benefits Claims - Disposed Of				233,000	94,615		XXX
G50861	9716023240	GA	2012	2,600	23,500		Suit for disability benefits. Company contends the Insured does not meet the terms of the policy to qualify for benefits.
1199999. Disability Benefits Claims - Ordinary				2,600	23,500		XXX
1599999. Disability Benefits Claims - Disposed Of				2,600	23,500		XXX
2099999. Matured Endowments Claims - Disposed Of							XXX
2599999. Annuities with Life Contingency Claims - Disposed Of							XXX
2699999. Claims Disposed of During Current Year				6,925,502	3,947,921		XXX
23735822	401157	NY	2014	750,000		750,000	Suit for Death Benefits. Company contends death result of a suicide and denial per the terms of the suicide exclusion is appropriate.
43506372		GA	2015	29,000		29,000	Suit for Death Benefits and extra contractual damages. Company contends policy had lapsed and was not in force on the date of the Insured's death.
47503288	452029	NY	2015	243,865		200,000	Suit for Death Benefits. Company contends the policy lapsed and our liability was limited to the amount payable under foreclosure.
23743712	476108	OH	2015	9,977		9,977	Policy rescinded based on a material misrepresentation. Threat of suit.
24109349	432342	CO	2014	1,000,000		1,000,000	Suit for Death Benefits. Death ruled a suicide. Claim denied on basis of suicide exclusion.
24332763	488919	TX	2016	2,500,000		2,500,000	Contestable claim involving the discovery of undisclosed material medical history. Threat of suit received.
23500197	443696	CA	2015	2,000,000		2,000,000	Threat of suit. Company contends suicide denial is consistent with the terms of the policy contract.
2799999. Death Claims - Ordinary				6,532,842		6,488,977	XXX

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
A7519949 .....	LC-230061 .....	TX .....	2015 .....	50,000 .....		50,000 .....	We processed a rescission due to misrepresentation of medical history by the insured. ....
B0055726 .....	LC-267808 .....	TX .....	2015 .....	100,000 .....		100,000 .....	We denied benefits based on a denial of a reinstatement of this Contract due to medical information provided by the insured prior to death. ....
A7178945 .....	LC-251380 .....	TX .....	2015 .....	10,000 .....	968 .....	9,032 .....	The insured had a GAL Contract with us under and in accordance with Contract provisions, a reduced benefit is due as the manner of death was listed as natural. ....
A7997695 .....	LC-281782 .....	TX .....	2015 .....	85,000 .....		85,000 .....	We processed a rescission due to misrepresentation of medical history by the insured. ....
A7850324 .....	LC-281452 .....	WA .....	2015 .....	100,000 .....		100,000 .....	We processed a rescission due to misrepresentation of medical history by the insured. ....
B0061886 .....	LC-281452 .....	WA .....	2015 .....	100,000 .....		100,000 .....	We processed a rescission due to misrepresentation of medical history by the insured. ....
A7200366 .....	LC-325854 .....	TN .....	2015 .....	100,000 .....		100,000 .....	We processed a rescission due to misrepresentation of medical history by the insured. ....
B0083525 .....	LC-322508 .....	NC .....	2016 .....	10,000 .....		10,000 .....	We processed a rescission due to misrepresentation of medical history by the insured. ....
A8527739 .....	LC-429813 .....	IL .....	2016 .....	25,000 .....		25,000 .....	We processed a rescission due to misrepresentation of medical history by the insured. ....
A5969117 .....	LC-417705 .....	SC .....	2016 .....	20,000 .....		20,000 .....	The Contract was Lapsed as time of death and, therefore, we denied benefits. ....
A7811749 .....	LC-478007 .....	IN .....	2016 .....	25,000 .....		25,000 .....	We are in the process of conducting our contestable review and a threat of suit has been brought. ....
A6312764 .....	LC-378788 .....	TN .....	2016 .....	70,000 .....		70,000 .....	We processed a rescission of two Riders due to misrepresentation of medical history by the insured. ....
2999999. Death Claims - Group				695,000	968	694,032	XXX
3199999. Death Claims - Resisted				7,227,842	968	7,183,009	XXX
40121379 .....	419781 .....	OH .....	2014 .....	15,000 .....		15,000 .....	Claim for Accidental Death Benefits. Company contends death was not caused directly, and apart from any other cause, by accidental bodily injury. ....
3299999. Additional Accidental Death Benefits-Ordinary				15,000		15,000	XXX
G-29354 .....	9726359450 .....	CA .....	2015 .....	150,000 .....		150,000 .....	The beneficiary is claiming the insured died due to an accident. We have denied this benefit. ....
A7703567 .....	LC-230947 .....	LA .....	2015 .....	50,000 .....		50,000 .....	The beneficiary is claiming the insured died due to an accident. We have denied this benefit. ....
3499999. Additional Accidental Death Benefits-Group				200,000		200,000	XXX
3699999. Additional Accidental Death Benefits Claims - Resisted				215,000		215,000	XXX
4199999. Disability Benefits Claims - Resisted							XXX
4699999. Matured Endowments Claims - Resisted							XXX
5199999. Annuities with Life Contingencies Claims - Resisted							XXX
5299999. Claims Resisted During Current Year				7,442,842	968	7,398,009	XXX
5399999 - Totals				14,368,344	3,948,889	7,398,009	XXX

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT**

					Credit				Other Individual Contracts									
	Total		Group Accident and Health		Accident and Health (Group and Individual)		Collectively Renewable		Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS																		
1. Premiums written .....	433,086,219	XXX	149,649,558	XXX		XXX	5,167,657	XXX	(20,344)	XXX	278,289,348	XXX		XXX		XXX		XXX
2. Premiums earned .....	432,372,647	XXX	150,650,110	XXX		XXX	5,726,751	XXX	246,965	XXX	275,748,821	XXX		XXX		XXX		XXX
3. Incurred claims .....	171,329,332	39.6	92,220,508	61.2			1,343,061	23.5	(34,812,694)	(14,096.2)	112,578,457	40.8						
4. Cost containment expenses .....																		
5. Incurred claims and cost containment expenses (Lines 3 and 4) .....	171,329,332	39.6	92,220,508	61.2			1,343,061	23.5	(34,812,694)	(14,096.2)	112,578,457	40.8						
6. Increase in contract reserves .....	182,157,964	42.1	(3,881,681)	(2.6)					(8,322,356)	(3,369.9)	194,362,001	70.5						
7. Commissions (a) .....	34,689,560	8.0	14,315,161	9.5			589,732	10.3	381,614	154.5	19,403,053	7.0						
8. Other general insurance expenses .....	133,686,267	30.9	33,424,013	22.2			1,120,917	19.6	(1,643)	(0.7)	99,142,980	36.0						
9. Taxes, licenses and fees .....	11,466,740	2.7	3,272,349	2.2			122,544	2.1	340,115	137.7	7,731,732	2.8						
10. Total other expenses incurred .....	179,842,567	41.6	51,011,523	33.9			1,833,193	32.0	720,086	291.6	126,277,765	45.8						
11. Aggregate write-ins for deductions .....	7,057,797	1.6	7,150,766	4.7			(93,382)	(1.6)	413	0.2								
12. Gain from underwriting before dividends or refunds .....	(108,015,013)	(25.0)	4,148,994	2.8			2,643,879	46.2	42,661,516	17,274.3	(157,469,402)	(57.1)						
13. Dividends or refunds .....	27,630,178	6.4	27,142,706	18.0			460,362	8.0	(2,000)	(0.8)	29,110	0.0						
14. Gain from underwriting after dividends or refunds .....	(135,645,191)	(31.4)	(22,993,712)	(15.3)			2,183,517	38.1	42,663,516	17,275.1	(157,498,512)	(57.1)						
DETAILS OF WRITE-INS																		
1101. Aggregate write-ins for deductions .....	7,057,291	1.6	7,150,673	4.7			(93,382)	(1.6)										
1102. Fines and penalties from regulatory authorities .....	506	0.0	93	0.0					413	0.2								
1103. ....																		
1198. Summary of remaining write-ins for Line 11 from overflow page .....																		
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....	7,057,797	1.6	7,150,766	4.7			(93,382)	(1.6)	413	0.2								

(a) Includes \$ ..... reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)**

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
<b>PART 2. - RESERVES AND LIABILITIES</b>									
A. Premium Reserves:									
1. Unearned premiums .....	89,170,564	17,568,776		1,882,685	1,672,003	68,047,100			
2. Advance premiums .....	1,448,970	398,833			243,856	806,281			
3. Reserve for rate credits .....									
4. Total premium reserves, current year .....	90,619,534	17,967,609		1,882,685	1,915,859	68,853,381			
5. Total premium reserves, prior year .....	89,905,962	18,968,161		2,441,779	2,183,168	66,312,854			
6. Increase in total premium reserves .....	713,572	(1,000,552)		(559,094)	(267,309)	2,540,527			
B. Contract Reserves:									
1. Additional reserves (a) .....	2,269,184,941	86,411,353			45,967,009	2,136,806,579			
2. Reserve for future contingent benefits .....									
3. Total contract reserves, current year .....	2,269,184,941	86,411,353			45,967,009	2,136,806,579			
4. Total contract reserves, prior year .....	2,087,026,977	90,293,034			54,289,365	1,942,444,578			
5. Increase in contract reserves .....	182,157,964	(3,881,681)			(8,322,356)	194,362,001			
C. Claim Reserves and Liabilities:									
1. Total current year .....	1,315,097,605	444,652,458		15,414,359	492,467,641	362,563,147			
2. Total prior year .....	1,326,505,297	447,623,953		17,516,917	527,281,177	334,083,250			
3. Increase .....	(11,407,692)	(2,971,495)		(2,102,558)	(34,813,536)	28,479,897			

<b>PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES</b>									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year .....	149,917,979	69,356,657		3,305,962	842	77,254,518			
1.2 On claims incurred during current year .....	32,819,044	25,835,346		139,657		6,844,041			
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year .....	1,082,731,731	356,847,918		12,762,108	455,486,906	257,634,799			
2.2 On claims incurred during current year .....	232,365,875	87,804,540		2,652,251	36,980,735	104,928,349			
3. Test:									
3.1 Lines 1.1 and 2.1 .....	1,232,649,710	426,204,575		16,068,070	455,487,748	334,889,317			
3.2 Claim reserves and liabilities, December 31, prior year .....	1,326,505,297	447,623,953		17,516,917	527,281,177	334,083,250			
3.3 Line 3.1 minus Line 3.2 .....	(93,855,587)	(21,419,378)		(1,448,847)	(71,793,429)	806,067			

<b>PART 4. - REINSURANCE</b>									
A. Reinsurance Assumed:									
1. Premiums written .....	720	720							
2. Premiums earned .....	720	720							
3. Incurred claims .....	1,279,009	1,279,009							
4. Commissions .....	5,904	5,904							
B. Reinsurance Ceded:									
1. Premiums written .....	40,376,091				35,398,539	4,977,552			
2. Premiums earned .....	40,403,264	65			35,400,558	5,002,641			
3. Incurred claims .....	98,296,722	1,118,665		23,706	90,857,806	6,296,545			
4. Commissions .....	(410,715)				(350,374)	(60,341)			

(a) Includes \$ ..... premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

**SCHEDULE H - PART 5 - HEALTH CLAIMS**

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims .....	5,425,941		262,921,104	268,347,045
2. Beginning Claim Reserves and Liabilities .....	2,856,483		1,321,450,800	1,324,307,283
3. Ending Claim Reserves and Liabilities .....	2,225,661		1,308,658,212	1,310,883,873
4. Claims Paid	6,056,763		275,713,692	281,770,455
B. Assumed Reinsurance:				
5. Incurred Claims.....			1,279,009	1,279,009
6. Beginning Claim Reserves and Liabilities .....			16,560,248	16,560,248
7. Ending Claim Reserves and Liabilities .....			15,908,782	15,908,782
8. Claims Paid			1,930,475	1,930,475
C. Ceded Reinsurance:				
9. Incurred Claims.....	1,744,407		96,552,315	98,296,722
10. Beginning Claim Reserves and Liabilities .....	111,807		14,297,552	14,409,359
11. Ending Claim Reserves and Liabilities .....	100,547		11,640,630	11,741,177
12. Claims Paid	1,755,667		99,209,237	100,964,904
D. Net:				
13. Incurred Claims.....	3,681,534		167,647,798	171,329,332
14. Beginning Claim Reserves and Liabilities .....	2,744,676		1,323,713,496	1,326,458,172
15. Ending Claim Reserves and Liabilities .....	2,125,114		1,312,926,364	1,315,051,478
16. Claims Paid	4,301,096		178,434,930	182,736,026
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred Claims and Cost Containment Expenses .....	3,681,534		167,647,798	171,329,332
18. Beginning Reserves and Liabilities .....	2,744,676		1,323,713,496	1,326,458,172
19. Ending Reserves and Liabilities .....	2,125,114		1,312,926,364	1,315,051,478
20. Paid Claims and Cost Containment Expenses	4,301,096		178,434,930	182,736,026



ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

**SCHEDULE S - PART 1 - SECTION 1**

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year											
1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Amount of In Force at End of Year	8 Reserve	9 Premiums	10 Reinsurance Payable on Paid and Unpaid Losses	11 Modified Coinsurance Reserve	12 Funds Withheld Under Coinsurance
91596	13-3044743	11/01/1982	New York Life Insurance and Annuity Corp.	DE	YRT/I				6,354,891		
91596	13-3044743	11/01/1982	New York Life Insurance and Annuity Corporation	DE	YRT/I	4,261,589,778	41,201,183	22,690,003			
91596	13-3044743	11/01/1982	New York Life Insurance and Annuity Corporation	DE	YRT/G	227,243,452	1,232,040				
91596	13-3044743	12/31/2004	New York Life Insurance and Annuity Corporation	DE	COFW/I	23,356,454,424	4,018,470,624	110,483,665	124,155,638		4,153,901,184
81353	52-1530175	02/11/1998	NYLIFE Insurance Company of Arizona	AZ	YRT/I			210,000			
0299999. General Account - U.S. Affiliates - Other						27,845,287,654	4,060,903,847	133,383,668	130,510,529		4,153,901,184
0399999. Total General Account - U.S. Affiliates						27,845,287,654	4,060,903,847	133,383,668	130,510,529		4,153,901,184
0699999. Total General Account - Non-U.S. Affiliates											
0799999. Total General Account - Affiliates						27,845,287,654	4,060,903,847	133,383,668	130,510,529		4,153,901,184
80659	38-0397420	04/01/1994	Canada Life Assurance Company	MI	YRT/I	22,645,479	497,331	406,469			
65838	01-0233346	07/01/2015	John Hancock Life Insurance Company (USA)	MI	CO/I	14,525,248,394	7,165,154,399	265,654,089	91,042,441		
86375	13-3646501	07/01/2015	John Hancock Life Insurance Company of New York	NY	CO/I	4,583,742,812	1,965,173,885	84,175,698	53,071,094		
65676	35-0472300	05/20/1970	Lincoln National Life Insurance Company	IN	YRT/I	1,531,915	60,016	15,854			
65676	35-0472300	07/01/1998	Lincoln National Life Ins. Co.	IN	CO/G		1,884,960				
65978	13-5581829	08/29/1954	Metropolitan Life Insurance Company	NY	YRT/G	41,929,214,875		212,187,343			
68723	86-0742727	01/01/1994	New York Life Agents Reinsurance Company	AZ	YRT/I	2,652,113,355		2,132,444			
68723	86-0742727	01/01/1994	New York Life Agents Reinsurance Company	AZ	OTH/I			53,919			
68723	86-0742727	01/01/1994	New York Life Agents Reinsurance Company	AZ	YRT/I				(272,100)		
68241	22-1211670	09/29/1955	Prudential Insurance Company of America	NJ	YRT/G	185,640,741,177		191,110,146	41,015,934		
93572	43-1235868	08/01/1993	RGA Reinsurance Company	MO	YRT/I	1,233,346	53,852	61,526			
82627	06-0839705	08/01/1986	Swiss Re Life & Health America Inc.	MO	YRT/I	2,046,682	29,262	24,054			
0899999. General Account - U.S. Non-Affiliates						249,358,518,035	9,132,853,705	755,821,542	184,857,369		
1099999. Total General Account - Non-Affiliates						249,358,518,035	9,132,853,705	755,821,542	184,857,369		
1199999. Total General Account						277,203,805,689	13,193,757,552	889,205,210	315,367,898		4,153,901,184
91596	13-3044743	12/31/2004	New York Life Insurance and Annuity Corporation	DE	MCO/I			95,298,162		1,285,045,005	
1399999. Separate Accounts - U.S. Affiliates - Other								95,298,162		1,285,045,005	
1499999. Total Separate Accounts - U.S. Affiliates								95,298,162		1,285,045,005	
1799999. Total Separate Accounts - Non-U.S. Affiliates											
1899999. Total Separate Accounts - Affiliates								95,298,162		1,285,045,005	
2199999. Total Separate Accounts - Non-Affiliates											
2299999. Total Separate Accounts								95,298,162		1,285,045,005	
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)						277,203,805,689	13,193,757,552	984,503,372	315,367,898	1,285,045,005	4,153,901,184
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)											
9999999 - Totals						277,203,805,689	13,193,757,552	984,503,372	315,367,898	1,285,045,005	4,153,901,184

## ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

## SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

[illegible]

## SCHEDULE S - PART 2

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

**SCHEDULE S - PART 3 - SECTION 1**

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9	10		12	13		
								Current Year	Prior Year		Current Year	Prior Year		
0399999. Total General Account - Authorized U.S. Affiliates														
0699999. Total General Account - Authorized Non-U.S. Affiliates														
0799999. Total General Account - Authorized Affiliates														
60054	06-6033492	07/15/1998	Aetna Life Insurance Company	CT	CO/G	OL	18,455,561	7,627,479	8,381,687					
80659	38-0397420	05/25/2001	Canada Life Assurance Company	MI	YRT/I	OL	2,172,895,255	3,750,039	4,119,391	2,947,331				
71870	43-0949844	12/01/1975	Fidelity Security Life Insurance Co.	MO	CO/G	OL	452,106,706	3,940,939	3,933,982	960,145				
86258	13-2572994	12/06/1976	General Re Life Corporation	CT	YRT/I	OL	5,038,750,955	9,603,686	8,480,242	9,109,698				
88340	59-2859797	07/01/2004	Hannover Life Reassurance Company of America	FL	YRT/G	OL	23,772,500			344,431				
88340	59-2859797	02/14/2011	Hannover Life Reassurance Company of America	FL	YRT/I	OL	3,902,965,029	5,698,533	4,732,765	2,801,570				
86375	13-3646501	07/01/2015	John Hancock Life Insurance Company of New York	NY	COFI/I	Other Life	1,833,497,125	786,069,554	803,641,757	33,670,277				894,095,882
65978	13-5581829	08/29/1954	Metropolitan Life Insurance Company	NY	YRT/I	OL	13,849,443	60,502	55,979					
65978	13-5581829	01/01/1960	Metropolitan Life Insurance Company	NY	CO/G	OL	7,553	6,400	6,309					
66346	58-0828824	04/09/1981	Munich American Reassurance Company	GA	CO/I	OL/XXXL	3,818,137,097	16,801,618	17,269,983	12,745,339				
66346	58-0828824	04/09/1992	Munich American Reassurance Company	GA	YRT/I	OL	18,739,362,653	40,696,206	36,345,337	29,664,518				
68241	22-1211670	09/29/1955	Prudential Insurance Company of America	NJ	YRT/I	OL	10,629,420	46,198	43,113					
93572	43-1235868	08/01/1993	RGA Reinsurance Company	MO	CO/I	OL/XXXL	3,778,118,324	16,626,338	17,057,940	12,507,316				
93572	43-1235868	08/01/1993	RGA Reinsurance Company	MO	YRT/I	OL	44,388,139,608	93,208,898	88,235,297	81,037,216				
93572	43-1235868	08/01/1993	RGA Reinsurance Company	MO	MC0/I	OL	522,678,035			8,585,329			316,789,496	
68713	84-0499703	09/28/1992	Security Life of Denver Insurance Company	CO	CO/I	Other Life/XXXL	2,815,563,721	13,268,073	13,712,132	10,735,664				
68713	84-0499703	09/28/1992	Security Life of Denver Insurance Company	CO	YRT/I	Other Life	7,350,000	51,450	45,420	35,190				
82627	06-0839705	01/01/1982	Swiss Re Life & Health America Inc.	MO	CO/I	OL	4,541,812	3,725,490	4,297,259	64,920				
82627	06-0839705	01/01/1982	Swiss Re Life & Health America Inc.	MO	YRT/I	OL	12,470,656,414	61,217,559	58,586,947	45,990,478				
82627	06-0839705	04/01/2010	Swiss Re Life & Health America, Inc.	CT	YRT/G	Other Life/XXXL				2,430,954				
82627	06-0839705	01/01/2013	Swiss Re Life & Health America Inc.	MO	YRT/I	Other Life/XXXL	493,854,131			2,073,969				
70688	36-6071399	12/28/1984	Transamerica Financial Life Insurance Company	NY	CO/I	Other Life/XXXL	3,934,455,570	17,555,978	18,070,646	13,515,164				
70688	36-6071399	12/28/1984	Transamerica Financial Life Insurance Company	NY	OTH/I	OL	3,423,377,389			39,550,447				
70688	36-6071399	12/28/1984	Transamerica Financial Life Insurance Company	NY	YRT/I	OL	8,742,599,298	61,576,054	60,339,758	50,038,404				
62235	01-0278678	09/01/2011	UNUM Life Insurance Co.	ME	CO/G	Other Life		3,062,812	3,172,551					
16535	36-4233459	06/01/2016	Zurich American Insurance Company	IL	CAT/G	OL				65,500				
0899999. General Account - Authorized U.S. Non-Affiliates								116,605,763,599	1,144,593,806	1,150,528,495	358,873,860		316,789,496	894,095,882
1099999. Total General Account - Authorized Non-Affiliates								116,605,763,599	1,144,593,806	1,150,528,495	358,873,860		316,789,496	894,095,882
1199999. Total General Account Authorized								116,605,763,599	1,144,593,806	1,150,528,495	358,873,860		316,789,496	894,095,882
1499999. Total General Account - Unauthorized U.S. Affiliates														
1799999. Total General Account - Unauthorized Non-U.S. Affiliates														
1899999. Total General Account - Unauthorized Affiliates														
65838	01-0233346	07/01/2015	John Hancock Life Insurance Company (USA)	MI	COFI/I	OL	5,810,099,358	2,866,061,760	2,980,010,752	106,265,031				3,512,751,412
65676	35-0472300	07/01/1954	Lincoln National Life Insurance Company	IN	CO/I	OL	2,573,394	1,959,253	1,934,235	70,145				
65676	35-0472300	12/06/1976	Lincoln National Life Insurance Company	IN	YRT/I	OL	62,347,121	1,401,815	1,403,582	(370,075)				
65676	35-0472300	03/15/1989	Lincoln National Life Insurance Company	IN	MC0/I	OL	238,649,282			2,761,639			125,866,429	
68723	86-0742727	01/01/1994	New York Life Agents Reinsurance Company	AZ	YRT/I	OL	8,152,834,730			7,975,336				
88099	75-1608507	01/01/2007	Optimum Re Insurance Company	TX	YRT/I	OL	650,119,407			524,585				
64688	75-6020048	04/01/2007	SCOR Global Life Americas Reinsurance Company	DE	YRT/I	OL	430,542,086	71,769	49,796	39,465				
1999999. General Account - Unauthorized U.S. Non-Affiliates								15,347,165,378	2,869,494,597	2,983,398,365	117,266,126		125,866,429	3,512,751,412
00000	AA-1580095	09/08/2009	TOA Reinsurance Co. Ltd.	JPN	YRTFI/I	OL	4,783,034,752			2,386,841				
2099999. General Account - Unauthorized Non-U.S. Non-Affiliates								4,783,034,752						
2199999. Total General Account - Unauthorized Non-Affiliates								20,130,200,130	2,869,494,597	2,983,398,365	119,652,967		125,866,429	3,512,751,412
2299999. Total General Account Unauthorized								20,130,200,130	2,869,494,597	2,983,398,365	119,652,967		125,866,429	3,512,751,412
2599999. Total General Account - Certified U.S. Affiliates														
2899999. Total General Account - Certified Non-U.S. Affiliates														
2999999. Total General Account - Certified Affiliates														
3299999. Total General Account - Certified Non-Affiliates														
3399999. Total General Account Certified														
3499999. Total General Account Authorized, Unauthorized and Certified								136,735,963,729	4,014,088,403	4,133,926,860	478,526,827		442,655,925	4,406,847,294
3799999. Total Separate Accounts - Authorized U.S. Affiliates														
4099999. Total Separate Accounts - Authorized Non-U.S. Affiliates														

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9	10		12	13		
								Current Year	Prior Year		Current Year	Prior Year		
4199999. Total Separate Accounts - Authorized Affiliates														
4499999. Total Separate Accounts - Authorized Non-Affiliates														
4599999. Total Separate Accounts Authorized														
4899999. Total Separate Accounts - Unauthorized U.S. Affiliates														
5199999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates														
5299999. Total Separate Accounts - Unauthorized Affiliates														
5599999. Total Separate Accounts - Unauthorized Non-Affiliates														
5699999. Total Separate Accounts Unauthorized														
5999999. Total Separate Accounts - Certified U.S. Affiliates														
6299999. Total Separate Accounts - Certified Non-U.S. Affiliates														
6399999. Total Separate Accounts - Certified Affiliates														
6699999. Total Separate Accounts - Certified Non-Affiliates														
6799999. Total Separate Accounts Certified														
6899999. Total Separate Accounts Authorized, Unauthorized and Certified														
6999999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3799999, 4299999, 4899999, 5399999, 5999999 and 6499999)								131,952,928,977	4,014,088,403	4,133,926,860	476,139,986		442,655,925	4,406,847,294
7099999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 4099999, 4399999, 5199999, 5499999, 6299999 and 6599999)								4,783,034,752		2,386,841				
9999999 - Totals								136,735,963,729	4,014,088,403	4,133,926,860	478,526,827		442,655,925	4,406,847,294

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

**SCHEDULE S - PART 3 - SECTION 2**

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
0399999. Total General Account - Authorized U.S. Affiliates													
0699999. Total General Account - Authorized Non-U.S. Affiliates													
0799999. Total General Account - Authorized Affiliates													
60054	06-6033492	07/15/1998	Aetna Life Insurance Company	CT	CO/G	CMM/OM/LTDI/MR	94,987		11,584,325				
71870	43-0949844	12/01/1975	Fidelity Security Life Insurance Co.	MO	CO/G	Accident Only or AD&D		199					
76694	23-2044256	06/01/2001	London Life Reinsurance Company	PA	YRT/G	Disability Income			1,395,676				
71412	47-0246511	05/01/1983	Mutual of Omaha Insurance Company	NE	CO/I	Long Term CMM/OM/STM/LB	1,537,926	198,575					
71412	47-0246511	08/21/1987	Mutual of Omaha Insurance Company	NE	MCO/I	Medicare Supplement (MEDIGAP)	513,778					252,273	
67598	04-1768571	01/01/2000	Paul Revere Life Insurance Company	MA	MCO/I	STD1/LTDI	38,193,899					560,408,090	
82627	06-0839705	10/26/1995	Swiss Re Life and Health America Inc.	CT	CO/I	STD1/LTDI	117,630	9,636	705,384				
0899999. General Account - Authorized U.S. Non-Affiliates							40,458,220	208,410	13,685,385			560,660,363	
1099999. Total General Account - Authorized Non-Affiliates							40,458,220	208,410	13,685,385			560,660,363	
1199999. Total General Account Authorized							40,458,220	208,410	13,685,385			560,660,363	
1499999. Total General Account - Unauthorized U.S. Affiliates													
1799999. Total General Account - Unauthorized Non-U.S. Affiliates													
1899999. Total General Account - Unauthorized Affiliates													
65676	35-0472300	10/01/1983	Lincoln National Life Insurance Company	IN	CO/I	STD1/LTDI	10,862	1,559	50,640				
1999999. General Account - Unauthorized U.S. Non-Affiliates							10,862	1,559	50,640				
2199999. Total General Account - Unauthorized Non-Affiliates							10,862	1,559	50,640				
2299999. Total General Account Unauthorized							10,862	1,559	50,640				
2599999. Total General Account - Certified U.S. Affiliates													
2899999. Total General Account - Certified Non-U.S. Affiliates													
2999999. Total General Account - Certified Affiliates													
3299999. Total General Account - Certified Non-Affiliates													
3399999. Total General Account Certified													
3499999. Total General Account Authorized, Unauthorized and Certified							40,469,082	209,969	13,736,025			560,660,363	
3799999. Total Separate Accounts - Authorized U.S. Affiliates													
4099999. Total Separate Accounts - Authorized Non-U.S. Affiliates													
4199999. Total Separate Accounts - Authorized Affiliates													
4499999. Total Separate Accounts - Authorized Non-Affiliates													
4599999. Total Separate Accounts Authorized													
4899999. Total Separate Accounts - Unauthorized U.S. Affiliates													
5199999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates													
5299999. Total Separate Accounts - Unauthorized Affiliates													
5599999. Total Separate Accounts - Unauthorized Non-Affiliates													
5699999. Total Separate Accounts Unauthorized													
5999999. Total Separate Accounts - Certified U.S. Affiliates													
6299999. Total Separate Accounts - Certified Non-U.S. Affiliates													
6399999. Total Separate Accounts - Certified Affiliates													
6699999. Total Separate Accounts - Certified Non-Affiliates													
6799999. Total Separate Accounts Certified													
6899999. Total Separate Accounts Authorized, Unauthorized and Certified													
6999999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3799999, 4299999, 4899999, 5399999, 5999999 and 6499999)							40,469,082	209,969	13,736,025			560,660,363	
7099999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 4099999, 4399999, 5199999, 5499999, 6299999 and 6599999)													
9999999 - Totals							40,469,082	209,969	13,736,025			560,660,363	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

**SCHEDULE S - PART 4**

Reinsurance Ceded to Unauthorized Companies

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total (Cols.5+6+7)	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Miscellaneous Balances (Credit)	Sum of Cols. 9+11+12+13 +14 but not in Excess of Col. 8
0399999. Total General Account - Life and Annuity U.S. Affiliates									XXX					
0699999. Total General Account - Life and Annuity Non-U.S. Affiliates									XXX					
0799999. Total General Account - Life and Annuity Affiliates									XXX					
65838	01-0233346	07/01/2015	John Hancock Life Insurance Company (USA)	2,866,061,754	36,416,982	611,008,273	3,513,487,009				3,512,751,412		34,817,279	3,513,487,009
65676	35-0472300	07/01/1954	Lincoln National Life Insurance Company	1,959,698			1,959,698			2,767,911			15,475	1,959,698
65676	35-0472300	12/06/1976	Lincoln National Life Insurance Company	1,401,370	218,614		1,619,984			1,927,120			117,876	1,619,984
65676	35-0472300	10/01/1983	Lincoln National Life Insurance Company	52,199			52,199			52,199				52,199
68723	86-0742727	01/01/1994	New York Life Agents Reinsurance Company		3,371,753	58,025	3,429,778						1,576,288	1,576,288
88099	75-1608507	01/01/2007	Optimum Re Insurance Company										21,528	
64688	75-6020048	04/01/2007	SCOR Global Life Americas Reinsurance Company	71,769			71,769	125,000					13,391	71,769
0899999. General Account - Life and Annuity U.S. Non-Affiliates				2,869,546,790	40,007,349	611,066,298	3,520,620,437	125,000	XXX	4,747,230	3,512,751,412		36,561,837	3,518,766,947
00000	AA-1580095	09/08/2009	TOA Reinsurance Co. Ltd.		711,219		711,219						116,070	116,070
0999999. General Account - Life and Annuity Non-U.S. Non-Affiliates					711,219		711,219		XXX				116,070	116,070
1099999. Total General Account - Life and Annuity Non-Affiliates				2,869,546,790	40,718,568	611,066,298	3,521,331,656	125,000	XXX	4,747,230	3,512,751,412		36,677,907	3,518,883,017
1199999. Total General Account Life and Annuity				2,869,546,790	40,718,568	611,066,298	3,521,331,656	125,000	XXX	4,747,230	3,512,751,412		36,677,907	3,518,883,017
1499999. Total General Account - Accident and Health U.S. Affiliates									XXX					
1799999. Total General Account - Accident and Health Non-U.S. Affiliates									XXX					
1899999. Total General Account - Accident and Health Affiliates									XXX					
2199999. Total General Account - Accident and Health Non-Affiliates									XXX					
2299999. Total General Account Accident and Health									XXX					
2399999. Total General Account				2,869,546,790	40,718,568	611,066,298	3,521,331,656	125,000	XXX	4,747,230	3,512,751,412		36,677,907	3,518,883,017
2699999. Total Separate Accounts - U.S. Affiliates									XXX					
2999999. Total Separate Accounts - Non-U.S. Affiliates									XXX					
3099999. Total Separate Accounts - Affiliates									XXX					
3399999. Total Separate Accounts - Non-Affiliates									XXX					
3499999. Total Separate Accounts									XXX					
3599999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2699999 and 3199999)				2,869,546,790	40,007,349	611,066,298	3,520,620,437	125,000	XXX	4,747,230	3,512,751,412		36,561,837	3,518,766,947
3699999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2999999 and 3299999)					711,219		711,219		XXX				116,070	116,070
9999999 - Totals				2,869,546,790	40,718,568	611,066,298	3,521,331,656	125,000	XXX	4,747,230	3,512,751,412		36,677,907	3,518,883,017

(a)	Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
	0001	1	021000021	JPMorgan Chase Bank	125,000

Schedule S - Part 5  
**N O N E**

Schedule S - Part 5 - Bank Footnote  
**N O N E**



ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

**SCHEDULE S - PART 6**  
Five Year Exhibit of Reinsurance Ceded Business  
(000 OMITTED)

	1 2016	2 2015	3 2014	4 2013	5 2012
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts .....	518,996	4,542,618	362,418	361,010	355,627
2. Commissions and reinsurance expense allowances .....	31,533	351,277	19,241	18,950	16,793
3. Contract claims .....	565,759	487,294	412,985	365,416	363,153
4. Surrender benefits and withdrawals for life contracts .....	163,280	74,808	3,499	3,582	3,602
5. Dividends to policyholders .....	183,578	(20,752)	9,264	8,091	8,049
6. Reserve adjustments on reinsurance ceded .....	(141,715)	(111,236)	(87,287)	(74,481)	(102,148)
7. Increase in aggregate reserve for life and accident and health contracts .....	(150,268)	3,759,906	1,306	(3,003)	(6,782)
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected .....	55,210	55,460	29,241	27,793	27,186
9. Aggregate reserves for life and accident and health contracts .....	4,028,034	4,150,663	363,174	361,869	364,872
10. Liability for deposit-type contracts .....	506,246	524,897			
11. Contract claims unpaid .....	104,154	119,726	50,982	65,977	55,408
12. Amounts recoverable on reinsurance .....	50,588	15,389	55,462	14,729	21,515
13. Experience rating refunds due or unpaid .....	19,758	7,480			
14. Policyholders' dividends (not included in Line 10) .....	67,441	71,478	8,620	7,892	7,562
15. Commissions and reinsurance expense allowances due .....	8,750	39,233	1,296	1,979	4,766
16. Unauthorized reinsurance offset .....	2,449	2,010	1,263	2,944	2,669
17. Offset for reinsurance with Certified Reinsurers .....					
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F) .....	3,512,751	3,696,509			
19. Letters of credit (L) .....	125	125	50		28
20. Trust agreements (T) .....	4,747	5,085	5,251	5,526	5,506
21. Other (O) .....					
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust .....					
23. Funds deposited by and withheld from (F) .....					
24. Letters of credit (L) .....					
25. Trust agreements (T) .....					
26. Other (O) .....					

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12) .....	142,785,726,191		142,785,726,191
2. Reinsurance (Line 16) .....	4,213,240,342	(4,213,240,342)	
3. Premiums and considerations (Line 15) .....	1,842,818,442	55,209,993	1,898,028,435
4. Net credit for ceded reinsurance .....	XXX	8,364,134,127	8,364,134,127
5. All other admitted assets (balance) .....	8,123,356,076		8,123,356,076
6. Total assets excluding Separate Accounts (Line 26) .....	156,965,141,051	4,206,103,778	161,171,244,829
7. Separate Account assets (Line 27) .....	13,796,693,667		13,796,693,667
8. Total assets (Line 28)	170,761,834,718	4,206,103,778	174,967,938,496
<b>LIABILITIES, CAPITAL AND SURPLUS (Page 3)</b>			
9. Contract reserves (Lines 1 and 2) .....	102,287,139,400	4,028,034,406	106,315,173,806
10. Liability for deposit-type contracts (Line 3) .....	16,434,972,753	506,246	16,435,478,999
11. Claim reserves (Line 4) .....	855,319,181	104,153,971	959,473,152
12. Policyholder dividends/reserves (Lines 5 through 7) .....	1,884,827,915	67,440,579	1,952,268,494
13. Premium & annuity considerations received in advance (Line 8) .....	83,591,505	1,956,445	85,547,950
14. Other contract liabilities (Line 9) .....	782,166,802	(7,582,896)	774,583,906
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount) .....	2,448,639	(2,448,639)	
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount) .....			
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount) .....			
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount) .....			
19. All other liabilities (balance) .....	14,532,988,308	14,043,666	14,547,031,974
20. Total liabilities excluding Separate Accounts (Line 26) .....	136,863,454,503	4,206,103,778	141,069,558,281
21. Separate Account liabilities (Line 27) .....	13,790,819,109		13,790,819,109
22. Total liabilities (Line 28) .....	150,654,273,612	4,206,103,778	154,860,377,390
23. Capital & surplus (Line 38) .....	20,107,561,106	XXX	20,107,561,106
24. Total liabilities, capital & surplus (Line 39)	170,761,834,718	4,206,103,778	174,967,938,496
<b>NET CREDIT FOR CEDED REINSURANCE</b>			
25. Contract reserves .....	4,028,034,406		
26. Claim reserves .....	104,153,971		
27. Policyholder dividends/reserves .....	67,440,579		
28. Premium & annuity considerations received in advance .....	1,956,445		
29. Liability for deposit-type contracts .....	506,246		
30. Other contract liabilities .....	(7,582,896)		
31. Reinsurance ceded assets .....	4,213,240,342		
32. Other ceded reinsurance recoverables .....			
33. Total ceded reinsurance recoverables .....	8,407,749,093		
34. Premiums and considerations .....	55,209,993		
35. Reinsurance in unauthorized companies .....	2,448,639		
36. Funds held under reinsurance treaties with unauthorized reinsurers .....			
37. Reinsurance with Certified Reinsurers .....			
38. Funds held under reinsurance treaties with Certified Reinsurers .....			
39. Other ceded reinsurance payables/offsets .....	(14,043,666)		
40. Total ceded reinsurance payable/offsets .....	43,614,966		
41. Total net credit for ceded reinsurance	8,364,134,127		

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

Allocated by States and Territories

			Direct Business Only						
			Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5	7 Deposit-Type Contracts	
			2	3					
States, Etc.			Active Status	Life Insurance Premiums	Annuity Considerations				
1.	Alabama .....	AL	L	91,158,204	131,640	7,312,158	8,568,623	107,170,625	
2.	Alaska .....	AK	L	44,784,461	4,065,841	2,087,094	1,028,202	51,965,598	
3.	Arizona .....	AZ	L	88,066,179	5,355,467	7,267,570	42,976,959	143,666,175	
4.	Arkansas .....	AR	L	43,684,460	2,800,622	3,331,822	766,673	50,583,577	
5.	California .....	CA	L	1,005,899,822	63,062,271	59,389,066	255,573,577	1,383,924,736	
6.	Colorado .....	CO	L	92,976,681	309,953	8,334,671	9,953,039	111,574,344	
7.	Connecticut .....	CT	L	76,233,880	6,064,401	4,803,707	67,130,694	154,232,682	
8.	Delaware .....	DE	L	18,945,203	463,000,722	1,022,861	3,173,633	486,142,419	3,607,326,460
9.	District of Columbia .....	DC	L	13,684,399	5,332,947	1,225,610	29,561,697	49,804,653	
10.	Florida .....	FL	L	316,049,292	16,911,866	22,758,844	87,220,480	442,940,482	
11.	Georgia .....	GA	L	184,678,235	6,229,044	9,424,063	194,382,056	394,713,398	
12.	Hawaii .....	HI	L	41,876,631	4,934,301	3,497,621	13,942,826	64,251,379	
13.	Idaho .....	ID	L	21,147,423	1,120,707	2,003,439	12,045,552	36,317,121	
14.	Illinois .....	IL	L	233,931,303	3,904,854	12,426,428	80,903,250	331,165,835	
15.	Indiana .....	IN	L	62,550,220	2,136,902	3,022,546	35,337,624	103,047,292	
16.	Iowa .....	IA	L	72,968,301	8,305	7,765,718	4,210,037	84,952,361	43,000,000
17.	Kansas .....	KS	L	58,765,502	5,418,915	5,079,076	(534,598)	68,728,895	
18.	Kentucky .....	KY	L	55,930,574	2,342,519	4,057,463	(638,313)	61,692,243	
19.	Louisiana .....	LA	L	150,082,541	5,821,709	9,878,825	6,630,871	172,413,946	
20.	Maine .....	ME	L	15,903,272	1,412,616	1,783,578	3,374,353	22,473,819	
21.	Maryland .....	MD	L	143,417,961	31,352,499	11,238,183	15,301,988	201,310,631	
22.	Massachusetts .....	MA	L	200,447,533	12,404,538	11,545,506	240,737,152	465,134,729	
23.	Michigan .....	MI	L	101,990,555	6,395,036	6,905,816	40,844,098	156,135,505	
24.	Minnesota .....	MN	L	67,247,043	2,242,273	4,622,074	6,585,753	80,697,143	
25.	Mississippi .....	MS	L	56,441,623	1,180,076	4,429,935		62,051,634	
26.	Missouri .....	MO	L	84,480,091	3,315,703	7,539,837	33,914,353	129,249,984	13,528,793
27.	Montana .....	MT	L	27,901,159	2,250,613	2,118,166	(10,592)	32,259,346	
28.	Nebraska .....	NE	L	35,029,667	3,730,143	3,895,569	(20,569)	42,634,810	
29.	Nevada .....	NV	L	54,055,174	13,113,183	2,950,396	(7,971,312)	62,147,441	80,817,263
30.	New Hampshire .....	NH	L	25,415,248	2,866,008	2,135,994	939,350,663	969,767,913	
31.	New Jersey .....	NJ	L	277,314,390	54,783,857	15,727,708	77,174,093	425,000,048	
32.	New Mexico .....	NM	L	40,826,346	2,939,109	2,964,450	(6,121)	46,723,784	3,567,134
33.	New York .....	NY	L	889,405,340	7,270,032	71,016,334	1,430,746,487	2,398,438,193	
34.	North Carolina .....	NC	L	148,853,493	7,384,620	9,850,265	85,624,759	251,713,137	1,301,706,163
35.	North Dakota .....	ND	L	18,311,217	1,092,610	1,436,493	(2,669)	20,837,651	
36.	Ohio .....	OH	L	161,648,589	51,871,361	12,887,320	22,244,709	248,651,979	
37.	Oklahoma .....	OK	L	61,692,942	4,320,878	6,181,763	20,498,261	92,693,844	
38.	Oregon .....	OR	L	47,704,317	1,394,196	4,620,478	170,671,920	224,390,911	
39.	Pennsylvania .....	PA	L	242,953,301	27,337,606	15,791,975	247,446,564	533,529,446	
40.	Rhode Island .....	RI	L	18,482,135	935,089	1,100,304	3,844,210	24,361,738	
41.	South Carolina .....	SC	L	97,882,033	5,216,319	6,429,358	15,089,600	124,617,310	
42.	South Dakota .....	SD	L	46,316,642	2,531,248	4,393,471	2,580,232	55,821,593	
43.	Tennessee .....	TN	L	89,306,790	4,002,291	7,493,084	74,811,157	175,613,322	
44.	Texas .....	TX	L	520,069,502	40,237,859	33,416,229	151,520,646	745,244,236	
45.	Utah .....	UT	L	43,961,272	2,737,467	2,231,495	7,611,513	56,541,747	
46.	Vermont .....	VT	L	13,041,564	11,158	1,097,099	985,708	15,135,529	
47.	Virginia .....	VA	L	194,734,091	15,816,077	16,313,553	38,545,366	265,409,087	
48.	Washington .....	WA	L	155,093,096	10,947,575	11,417,743	80,414,726	257,873,140	
49.	West Virginia .....	WV	L	28,083,004	137,084	1,455,515	(256)	29,675,347	
50.	Wisconsin .....	WI	L	65,520,794	7,711,466	4,890,459	34,271,795	112,394,514	
51.	Wyoming .....	WY	L	18,334,750	1,424,859	1,583,893	(18,137)	21,325,365	
52.	American Samoa .....	AS	N						
53.	Guam .....	GU	L	757,949		11,140		769,089	
54.	Puerto Rico .....	PR	L	3,079,390	50,928	500,039		3,630,357	
55.	U.S. Virgin Islands .....	VI	L	4,058,330		149,828		4,208,158	
56.	Northern Mariana Islands .....	MP	N						
57.	Canada .....	CAN	L	48,554,492		221,334		48,775,826	
58.	Aggregate Other Alien .....	OT	XXX	22,958,280	211,742	180,389		23,350,411	
59.	Subtotal .....	(a)	54	6,744,686,686	929,581,105	467,215,355	4,588,393,332	12,729,876,478	5,049,945,813
90.	Reporting entity contributions for employee benefits plans .....		XXX						
91.	Dividends or refunds applied to purchase paid-up additions and annuities .....		XXX	1,481,664,727	270,081			1,481,934,808	
92.	Dividends or refunds applied to shorten endowment or premium paying period .....		XXX						
93.	Premium or annuity considerations waived under disability or other contract provisions .....		XXX	46,162,274		8,747,591		54,909,865	
94.	Aggregate or other amounts not allocable by State .....		XXX	641,637,637				641,637,637	
95.	Totals (Direct Business) .....		XXX	8,914,151,324	929,851,186	475,962,946	4,588,393,332	14,908,358,788	5,049,945,813
96.	Plus reinsurance assumed .....		XXX	992,947,834		720		992,948,554	
97.	Totals (All Business) .....		XXX	9,907,099,158	929,851,186	475,963,666	4,588,393,332	15,901,307,342	5,049,945,813
98.	Less reinsurance ceded .....		XXX	478,810,556		40,376,091		519,186,647	
99.	Totals (All Business) less Reinsurance Ceded .....		XXX	9,428,288,602	929,851,186	(b) 435,587,575	4,588,393,332	15,382,120,695	5,049,945,813
DETAILS OF WRITE-INS									
58001.	ZZZ Other Alien .....		XXX	22,958,280	211,742	180,389		23,350,411	
58002.	.....		XXX						
58003.	.....		XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page .....		XXX						
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above) .....		XXX	22,958,280	211,742	180,389		23,350,411	
9401.	Paid-up Additions Applied as Credits .....		XXX	594,377,025				594,377,025	
9402.	Dividend Accumulations applied as premium or annuity considerations in states that do not allow a dividend deduction .....		XXX	47,260,612				47,260,612	
9403.	.....		XXX						
9498.	Summary of remaining write-ins for Line 94 from overflow page .....		XXX						
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above) .....		XXX	641,637,637				641,637,637	

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Direct Ordinary premiums, Annuities and Individual Accident and Health premiums are allocated by States on the basis of the address to which the premium notice is sent. Single premiums are allocated according to the residence of the insured, owner, or annuitant or the address designated to which business communication should be sent. Group Life, Group Health, and Group Annuity contracts are allocated according to the residence of the individual for whom benefits are purchased or provided. Deposit-Type Funds are state distributed based on where the contract is issued. This is usually the state where the principal office of the plan sponsor is located. The plan sponsor is typically the employer who establishes the pension plan. Premium or annuities waived under disability or other contract provisions are shown in one sum on Line 93, columns 2, 3, 4, 5, 6, and 7. All US business are allocated by state regardless of license status. Dividends applied to pay renewal premiums and considerations for annuities are state distributed.

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

SCHEDULE T - PART 2  
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

			Direct Business Only					
			1	2	3	4	5	6
States, Etc.			Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1.	Alabama .....	AL	91,158,204	131,640	2,233,173	4,292,925		97,815,942
2.	Alaska .....	AK	44,784,461	4,065,841	560,678	1,471,546		50,882,526
3.	Arizona .....	AZ	88,066,179	5,355,467	2,453,744	4,515,370		100,390,760
4.	Arkansas .....	AR	43,684,460	2,800,622	1,308,863	1,858,792		49,652,737
5.	California .....	CA	1,005,899,822	63,062,271	16,318,005	38,483,882		1,123,763,980
6.	Colorado .....	CO	92,976,681	309,953	2,461,653	4,698,513		100,446,800
7.	Connecticut .....	CT	76,233,880	6,064,401	2,095,699	2,455,122		86,849,102
8.	Delaware .....	DE	18,945,203	463,000,722	376,054	577,244	3,607,326,460	4,090,225,683
9.	District of Columbia .....	DC	13,684,399	5,332,947	333,684	823,850		20,174,880
10.	Florida .....	FL	316,049,292	16,911,866	7,471,827	13,714,921		354,147,906
11.	Georgia .....	GA	184,678,235	6,229,044	3,440,529	5,524,656		199,872,464
12.	Hawaii .....	HI	41,876,631	4,934,301	542,628	2,834,474		50,188,034
13.	Idaho .....	ID	21,147,423	1,120,707	588,881	1,336,945		24,193,956
14.	Illinois .....	IL	233,931,303	3,904,854	4,142,743	7,658,577		249,637,477
15.	Indiana .....	IN	62,550,220	2,136,902	1,563,816	1,252,386		67,503,324
16.	Iowa .....	IA	72,968,301	8,305	1,172,331	6,297,093	43,000,000	123,446,030
17.	Kansas .....	KS	58,765,502	5,418,915	1,290,526	3,631,154		69,106,097
18.	Kentucky .....	KY	55,930,574	2,342,519	1,560,926	2,312,542		62,146,561
19.	Louisiana .....	LA	150,082,541	5,821,709	3,159,523	6,465,099		165,528,872
20.	Maine .....	ME	15,903,272	1,412,616	596,756	727,687		18,640,331
21.	Maryland .....	MD	143,417,961	31,352,499	3,582,598	6,803,172		185,156,230
22.	Massachusetts .....	MA	200,447,533	12,404,538	3,427,443	7,707,661		223,987,175
23.	Michigan .....	MI	101,990,555	6,395,036	2,852,735	2,999,129		114,237,455
24.	Minnesota .....	MN	67,247,043	2,242,273	1,244,046	3,232,674		73,966,036
25.	Mississippi .....	MS	56,441,623	1,180,076	1,066,959	3,184,908		61,873,566
26.	Missouri .....	MO	84,480,091	3,315,703	1,942,079	4,987,280	13,528,793	108,253,946
27.	Montana .....	MT	27,901,159	2,250,613	539,618	1,507,887		32,199,277
28.	Nebraska .....	NE	35,029,667	3,730,143	802,447	3,004,312		42,566,569
29.	Nevada .....	NV	54,055,174	13,113,183	1,060,691	1,729,900	80,817,263	150,776,211
30.	New Hampshire .....	NH	25,415,248	2,866,008	761,575	1,298,071		30,340,902
31.	New Jersey .....	NJ	277,314,390	54,783,857	7,215,492	7,890,278		347,204,017
32.	New Mexico .....	NM	40,826,346	2,939,109	881,853	1,961,303	3,567,134	50,175,745
33.	New York .....	NY	889,405,340	7,270,032	43,468,080	25,156,793	1,301,706,163	2,267,006,408
34.	North Carolina .....	NC	148,853,493	7,384,620	3,399,673	5,969,296		165,607,082
35.	North Dakota .....	ND	18,311,217	1,092,610	251,248	1,153,318		20,808,393
36.	Ohio .....	OH	161,648,589	51,871,361	3,375,973	8,427,900		225,323,823
37.	Oklahoma .....	OK	61,692,942	4,320,878	2,144,188	3,799,133		71,957,141
38.	Oregon .....	OR	47,704,317	1,394,196	1,312,054	3,092,468		53,503,035
39.	Pennsylvania .....	PA	242,953,301	27,337,606	7,698,636	7,373,721		285,363,264
40.	Rhode Island .....	RI	18,482,135	935,089	510,328	535,137		20,462,689
41.	South Carolina .....	SC	97,882,033	5,216,319	1,800,250	4,328,295		109,226,897
42.	South Dakota .....	SD	46,316,642	2,531,248	555,128	3,795,592		53,198,610
43.	Tennessee .....	TN	89,306,790	4,002,291	2,153,697	4,360,241		99,823,019
44.	Texas .....	TX	520,069,502	40,237,859	9,585,386	22,309,662		592,202,409
45.	Utah .....	UT	43,961,272	2,737,467	784,323	1,328,903		48,811,965
46.	Vermont .....	VT	13,041,564	11,158	309,665	763,625		14,126,012
47.	Virginia .....	VA	194,734,091	15,816,077	3,839,249	11,595,200		225,984,617
48.	Washington .....	WA	155,093,096	10,947,575	2,624,755	8,504,847		177,170,273
49.	West Virginia .....	WV	28,083,004	137,084	631,309	715,909		29,567,306
50.	Wisconsin .....	WI	65,520,794	7,711,466	1,725,093	2,976,013		77,933,366
51.	Wyoming .....	WY	18,334,750	1,424,859	346,581	1,190,404		21,296,594
52.	American Samoa .....	AS						
53.	Guam .....	GU	757,949		6,698	521		765,168
54.	Puerto Rico .....	PR	3,079,390	50,928	403,562	21,808		3,555,688
55.	U.S. Virgin Islands .....	VI	4,058,330		117,327	27,206		4,202,863
56.	Northern Mariana Islands .....	MP						
57.	Canada .....	CAN	48,554,492		183,868	3,620		48,741,980
58.	Aggregate Other Alien .....	OT	22,958,280	211,742	146,557			23,316,579
59.	Total		6,744,686,686	929,581,105	166,423,203	274,668,965	5,049,945,813	13,165,305,772

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

The following entities are directly controlled by New York Life Insurance Company (Parent) (entities that are indented are directly controlled by the preceding entity).

New York Life Insurance and Annuity Corporation (See page 51.2 for entity's org chart)(13-3044743) (91596)(DE)  
NYLIFE Insurance Company of Arizona (52-1530175)(81353)(AZ)  
New York Life Enterprises LLC (See page 51.2 for entity's org chart)(13-4199614)(DE)  
NYLIFE LLC (See page 51.2 for entity's org chart)(13-4081725)(DE)  
New York Life Investment Management Holdings LLC (See page 51.3 for entity's org chart)(52-2206685)(DE)  
NYLife Real Estate Holdings LLC (See page 51.7 for entity's org chart)(DE)  
NYL Real Assets LLC (DE)  
NYL Emerging Manager LLC (DE)  
NYL Investors LLC (See page 51.2 for entity's org chart) (46-4293486)(DE)  
NYL Wind Investments LLC (DE)  
PTC Acquisitions, LLC (DE)  
NYMH-Farmingdale, NY LLC (DE)  
NYLMDC-King of Prussia GP, LLC (DE)  
    NYLMDC-King of Prussia Realty, LP (DE)  
NYMH-Attleboro MA, LLC (DE)  
NYMH-Ennis GP, LLC (DE)  
    NYMH-Ennis, L.P. (TX)  
NYMH-Freeport GP, LLC (DE)  
    NYMH-Freeport, L.P. (TX)  
NYMH-Houston GP, LLC (DE)  
    NYMH-Houston, L.P. (TX)  
NYMH-Plano GP, LLC (DE)  
    NYMH-Plano, L.P. (TX)  
NYMH-San Antonio GP, LLC (DE)  
    NYMH-San Antonio, L.P. (TX)  
NYMH-Stephenville GP, LLC (DE)  
    NYMH-Stephenville, L.P. (TX)  
NYMH-Taylor GP, LLC (DE)  
    NYMH-Taylor, L.P. (TX)  
SCP 2005-C21-002 LLC (DE)  
SCP 2005-C21-003 LLC (DE)  
SCP 2005-C21-006 LLC (DE)  
SCP 2005-C21-007 LLC (DE)  
SCP 2005-C21-008 LLC (DE)  
SCP 2005-C21-009 LLC (DE)  
SCP 2005-C21-017 LLC (DE)  
SCP 2005-C21-018 LLC (DE)  
SCP 2005-C21-021 LLC (DE)  
SCP 2005-C21-025 LLC (DE)  
SCP 2005-C21-031 LLC (DE)  
SCP 2005-C21-036 LLC (DE)  
SCP 2005-C21-041 LLC (DE)  
SCP 2005-C21-043 LLC (DE)  
SCP 2005-C21-044 LLC (DE)  
SCP 2005-C21-048 LLC (DE)  
SCP 2005-C21-061 LLC (DE)  
SCP 2005-C21-063 LLC (DE)

SCP 2005-C21-067 LLC (DE)  
SCP 2005-C21-069 LLC (DE)  
SCP 2005-C21-070 LLC (DE)  
Madison Capital Funding LLC (DE)  
    Madison Avenue Loan Fund GP LLC (DE)  
        Madison Avenue Loan Fund LP (80-0920962)(DE)  
Ironshore Investment BL I Ltd. (BMU)  
LMF WF Portfolio II, LLC (DE)  
LMF WF Portfolio III, LLC (DE)  
MCF CLO I LLC (DE)  
MCF CLO II LLC (DE)  
MCF CLO III LLC (DE)  
MCF CLO IV LLC (DE)  
MCF Mezzanine Carry I LLC (DE)  
MCF Mezzanine Fund I LLC (DE)  
Montpelier Carry Parent, LLC (DE)  
    Montpelier Carry, LLC (DE)  
Montpelier GP, LLC (DE)  
    Montpelier Fund, L.P. (90-0938480) (DE)  
Young America Holdings, LLC (DE)  
    YAC.ECOM Incorporated (MN)  
    Young America, LLC (MN)  
        Global Fulfillment Services, Inc. (AZ)  
        SourceOne Worldwide, Inc. (MN)  
        YA Canada Corporation (CAN)  
Zenith Products Holdings, Inc (DE)  
    ZPC Holding Corp. (DE)  
        Zenith Products Corporation (DE)  
MCF Co-Investment GP, LLC (DE)  
    MCF Co-Investment GP, LP (DE)  
        Madison Capital Funding Co-Investment Fund, LP (DE)  
MCF Fund I LLC (DE)  
Warwick McAlester Holdings, LLC (DE)  
    Meeco Sullivan, LLC (DE)  
    Electric Avenue, LLC (DE)  
Silver Spring, LLC (DE)  
    Silver Spring Associates, L.P. (PA)  
    NYLIM Alternatives LLC (DE)  
NYLIM Flatiron CLO 2004-1 Ltd. (CYM)  
    NYLIM Flatiron CLO 2004-1 Equity Holdings LLC, Series A (DE)  
NYLIM Flatiron CLO 2006-1 Ltd. (CYM)  
    NYLIM Flatiron CLO 2006-1 Equity Holdings LLC, Series A (DE)  
Flatiron CLO 2007-1 Ltd. (CYM)  
    NYLIM Flatiron CLO 2007-1 Equity Holdings LLC, Series A (CYM)  
Flatiron CLO 2011-1 Ltd. (CYM)  
Flatiron CLO 2012-1 Ltd. (CYM)

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

New York Life Insurance Company (Parent) (continued)

Flatiron CLO 2013-1 Ltd. (CYM)  
Flatiron CLO 2014-1 Ltd. (CYM)  
Flatiron CLO 17 Ltd. (CYM)  
Flatiron CLO 2015-1 Ltd. (CYM)  
Stratford CDO 2001-1 Ltd. (CYM)  
Silverado CLO 2006-II Limited (CYM)  
    Silverado 2006-II Equity Holdings LLC, Series A (CYM)  
New York Life Funding (CYM)  
New York Life Global Funding (DE)  
Martingale Road LLC (DE)  
UFI-NOR Federal Receivables (NY)  
Government Energy Savings Trust 2003-A (NY)  
NYL Equipment Issuance Trust (DE)  
NYL Equipment Issuance Trust 2014-2 (DE)  
Cortlandt Town Center LLC (DE)  
REEP-IND FREEDOM MA LLC (DE)  
REEP-IND AEGEAN MA LLC (DE)  
REEP-IND LYMAN MA LLC (DE)  
REEP-OFC Drakes Landing CA LLC (DE)  
REEP-OFC Bellevue WA LLC (DE)  
REEP-IND Kent LLC (DE)  
REEP-IND RTG NC LLC (DE)  
REEP-IND Fridley MN LLC (MN)  
REEP-IND Green Oaks IL LLC (DE)  
REEP-MF Issaquah WA LLC (DE)  
REEP-MF Chandler AZ LLC  
REEP-MF Verde NC LLC (DE)  
REEP-MF Mount Vernon GA LLC (DE)  
REEP-MF Wallingford WA LLC (DE)  
REEP-RTL Brookhaven PA LLC (DE)  
REEP-IND CHINO CA LLC (DE)  
REEP-OFC CORPORATE POINTE CA LLC (DE)  
REEP-OFC VON KARMAN CA LLC (DE)  
2015 DIL PORTFOLIO HOLDINGS LLC (DE)  
    CT 611 W. JOHNSON AVE LLC (DE)  
    CT 550 RESEARCH PKWY LLC (DE)  
    CT 160 CORPORATE COURT LLC (DE)  
    NJ 663 E. CRESCENT AVE LLC (DE)  
    NJ 1881 ROUTE 46 LLC (DE)  
    PA 180 KOST RD LLC (DE)  
JREP Fund Holdings I, L.P. (CYM)  
Jaguar Real Estate Partners L.P. (CYM)  
REEP-OFC One Water Ridge NC LLC (DE)  
REEP-OFC Two Water Ridge NC LLC (DE)  
REEP-OFC Four Water Ridge NC LLC (DE)  
REEP-OFC Five Water Ridge NC LLC (DE)

REEP-OFC Six Water Ridge NC LLC (DE)  
REEP-OFC Seven Water Ridge NC LLC (DE)  
REEP-OFC Eight Water Ridge NC LLC (DE)  
REEP-OFC Nine Water Ridge NC LLC (DE)  
REEP-OFC Ten Water Ridge NC LLC (DE)  
REEP-OFC Eleven Water Ridge NC LLC (DE)  
REEP-OFC Water Ridge NC Holdco LLC (DE)  
REEP-MF Fountain Place MN LLC (DE)  
    REEP-MF FOUNTAIN PLACE LLC  
REEP-OFC ONE BOWDOIN SQUARE MA LLC (DE)  
REEP-IND 10 WEST AZ LLC (DE)

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART

**New York Life Insurance and Annuity Corporation**

Ausbil IT - Ausbil Microcap Fund (AUS)  
Ausbil IT – Candriam Sustainable Global Equity Fund (AUS)  
MacKay Shields Unconstrained Bond Fund (DE)

**New York Life Enterprises LLC**

New York Life International Holdings Limited (MUS)  
NYL Cayman Holdings Ltd. (CYM)  
    NYL Worldwide Capital Investments LLC (DE)  
Seguros Monterrey New York Life, S.A. de C.V. (MEX)  
    Inmobiliaria SMNYL, S.A. de C.V. (MEX)  
    Administradora de Conductos SMNYL, S.A. de C.V. (MEX)  
    Agencias de Distribucion SMNYL, S.A. de C.V. (MEX)  
SEAF Sichuan SME Investment Fund LLC (DE)

**NYL Investors LLC**

New York Life Investment Management (U.K.) Ltd. (GBR)  
NYLIM Holdings NCVAD, GP, LLC (DE)  
    McMorgan Northern California Value Add/Development Fund I, L.P. (DE)  
        MNCVAD-IND Greenwood CA LLC (DE)  
        MNCVAD-IND Norris Canyon CA LLC (DE)  
        MNCVAD-CP Norris Canyon LLC (DE)  
        MNCVAD-OFC 2665 North First CA LLC (DE)  
        MNCVAD-SEAGATE 2665 North First LLC (DE)  
        MNCVAD-IND Petaluma CA LLC (DE)  
        MNCVAD-OFC Bridgepointe CA LLC (DE)  
        MNCVAD-OFC Ridder Park CA LLC (DE)  
        MNCVAD GRAYMARK Ridder Park LLC (DE)  
        MNCVAD-OFC ONE BAY CA LLC(DE)  
        MNCVAD-HARVEST ONE BAY LLC(DE)  
        MNCVAD-IND RICHMOND CA LLC (DE)

**NYLIFE LLC**

Eagle Strategies LLC (DE)  
New York Life Capital Corporation (DE)  
New York Life Trust Company (13-3808042) (NY)  
NYL Executive Benefits LLC (DE)  
NYLIFE Securities LLC (13-2649692) (DE)  
NYLINK Insurance Agency Incorporated (DE)  
NYLUK I Company (GBR)  
    NYLUK II Company (GBR)  
        Gresham Mortgage (GBR)  
        W Construction Company (GBR)  
        WIM (AIM) (GBR)  
        WUT (GBR)



**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

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<u>New York Life Investment Management Holdings LLC</u>	
Institutional Capital LLC (03-0598064)(DE) NYLIFE Distributors LLC (13-3741759)(DE) NYLIM Service Company LLC (DE) MacKay Shields LLC (13-4080466)(DE) MacKay Shields Core Plus Opportunities Fund GP LLC (DE) MacKay Shields Core Plus / Opportunities Fund LP (DE) MacKay Shields Credit Strategy Fund Ltd (CYM) MacKay Shields Defensive Bond Arbitrage Fund Ltd. (BMU) MacKay Shields High Yield Active Core Fund GP LLC (DE) MacKay Shields High Yield Active Core Fund LP (DE) MacKay Shields Core Fixed Income Fund GP LLC (DE) MacKay Shields Core Fixed Income Fund LP (45-2733007)(DE) MacKay Municipal Managers Opportunities GP LLC (DE) MacKay Municipal Opportunities Master Fund, L.P. (DE) MacKay Municipal Opportunities Fund, L.P. (DE) MacKay Municipal Managers Credit Opportunities GP LLC (DE) MacKay Municipal Credit Opportunities Master Fund, L.P. (DE) MacKay Municipal Credit Opportunities Fund, L.P. (DE) MacKay Municipal Short Term Opportunities Fund GP LLC (DE) MacKay Municipal Short Term Opportunities Fund LP (45-3041041)(DE) Plainview Funds plc (IRL) Plainview Funds plc – MacKay Shields - Emerging Markets Credit Portfolio (IRL) Plainview Funds plc – MacKay Shields - Flexible Bond Portfolio (IRL) Plainview Funds plc – MacKay Shields - Unconstrained Bond Portfolio (IRL) Plainview Funds plc – MacKay Shields - Floating Rate High Yield Portfolio (IRL) Plainview Funds plc – MacKay Shields Core Plus Opportunities Portfolio (IRL) MacKay Shields Statutory Trust – High Yield Bond Series (CT) MacKay Shields (International) Ltd. (GBR) MacKay Shields (Services) Ltd. (GBR) MacKay Shields UK LLP (GBR) MacKay Shields Global Derivatives LLC (DE) MacKay Municipal Managers Puerto Rico Opportunities GP LLC (DE) MacKay Puerto Rico Opportunities Fund, L.P. (DE) MacKay Puerto Rico Opportunities Feeder Fund, L.P. (DE) MacKay Municipal Managers California Opportunities GP LLC (DE) MacKay Municipal Capital Trading GP LLC MacKay Municipal Capital Trading Master Fund, L.P. MacKay Municipal Capital Trading Fund, L.P. MacKay Municipal California Opportunities Fund, L.P. (DE) MacKay Municipal New York Opportunities GP LLC (DE) MacKay Municipal New York Opportunities Fund, L.P.(DE) Cornerstone Capital Management Holdings LLC (13-5582869)(DE) Cornerstone Capital Management LLC (41-1763532)(DE) Cornerstone US Equity Market Neutral Fund, LLC (DE) Cornerstone Capital Management Large-Cap Enhanced Index Fund GP, LLC (DE) Cornerstone Capital Management Large-Cap Enhanced Index Fund L.P. (DE) NYL Workforce GP LLC (DE) New York Life Investment Management Holdings International S.á.r.l. (LUX)	New York Life Investment Management Holdings II International S.á.r.l. (LUX) New York Life Investment Management Global Holdings S.á.r.l. (LUX) Candriam Luxco S.á.r.l. (LUX) Ausbil Investment Management Limited (LUX) Ausbil Australia Pty. Ltd. (AUS) Ausbil Asset Management Pty. Ltd. (AUS) Ausbil Investment Management Ltd Employee Share Trust(AUS) Candriam Luxembourg, partnership limited by shares (LUX) Candriam Luxembourg Italy Branch Candriam Luxembourg UK Establishment Candriam Luxembourg Germany Branch Candriam Luxembourg US Branch Candriam Luxembourg Spain Branch Candriam Luxembourg Netherland Branch Candriam Luxembourg MENA Branch (Dubai, UAE) BIL Prime Advanced Cash + 100 (LUX) Candriam France, simplified joint-stock company (FRA) Candriam Monétaire (FRA) Candriam Switzerland LLC, limited liability company (CHE) Candriam Belgium, public limited company (BEL) Candriam Bonds Convertible Opportunities (LUX) Candriam Alternative Return Equity Market Neutral (LUX) Cordius CIG (LUX) New York Life Investment Management LLC (DE) Madison Core Property Fund LLC (DE) MIREF 1500 Quail, LLC (DE) MIREF Mill Creek, LLC (DE) MIREF Gateway, LLC (DE) MIREF Delta Court, LLC (DE) MIREF Fremont Distribution Center, LLC (DE) 1101 Taylor Road LLC (DE) MIREF Century, LLC (DE) MIREF York Road, LLC (DE) York Road EW, LLC (DE) York Road Retail West, LLC (DE) 2001 EW LLC (DE) 2122 EW LLC (DE) MIREF Saddle River LLC (DE) Via Verde San Dimas, LLC (DE) MIREF DC Corp. (DE) MIREF L Street, LLC (DE) 1901 L Street Corp. (DE) 1901 L Street LLC (DC) MIREF Newpoint Commons, LLC (DE) MIREF Northsight, LLC (DE) MIREF Riverside, LLC (DE) MIREF Corporate Woods, LLC (DE)

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

**New York Life Investment Management Holdings LLC (continued)**

MIREF Bedminster, LLC (DE)  
MIREF Barton's Creek, LLC (DE)  
    Barton's Lodge Apartments, LLC (DE)  
MIREF Marketpointe, LLC (DE)  
MIREF 101 East Crossroads, LLC (DE)  
    101 East Crossroads, LLC (DE)  
MIREF Waterview, LLC (DE)  
MIREF Chain Bridge, LLC (DE)  
    1991 Chain Bridge Road, LLC (DE)  
MIREF Aptakasic, LLC (DE)  
    Aptakasic Creek Corporate Park, LLC (DE)  
MIREF Hawthorne, LLC (DE)  
MIREF Auburn 277, LLC (DE)  
MIREF Sumner North, LLC (DE)  
MIREF Wellington, LLC (DE)  
MIREF Warner Center, LLC (DE)  
MADISON-IND Valley Business Park CA LLC (DE)  
MADISON-MF Duluth GA LLC (DE)  
MADISON-MF Casa Santa Fe AZ LLC (DE)  
MADISON-MF Cabrillo AZ LLC (DE)  
MADISON-OFC Centerstone I CA LLC (DE)  
MADISON-OFC Centerstone III CA LLC (DE)  
MADISON-MOB Centerstone IV CA LLC (DE)  
MADISON-OFC Canyon Commons CA LLC (DE)  
MADISON-OFC Centerpoint Plaza CA LLC (DE)  
MADISON-IND Logistics NC LLC (DE)  
    MCPF-LRC Logistics LLC (DE)  
MADISON-MF Desert Mirage AZ LLC (DE)  
MADISON-OFC One Main Place OR LLC (DE)  
MADISON-IND Fenton MO LLC (DE)  
MADISON-IND Hitzert Roadway MO LLC (DE)  
MADISON-MF Hoyt OR LLC (DE)  
MADISON-RTL Clifton Heights PA LLC (DE)  
MADISON-IND Locust CA LLC (DE)  
MADISON-OFC Weston Pointe FL LLC (DE)  
    MADISON-MF Henderson NV LLC (DE)MCPF-SP Henderson LLC (DE)  
        MADISON-SP Henderson LLC (DE)  
    MADISON-IND VISTA LOGISTICS OR LLC(DE)  
        MADISON-SPECHT VISTA LOGISTICS LLC (DE)  
    MADISON-MF MCCADDEN CA LLC (DE)  
NYLIM-GCR Fund I, LLC (DE)  
NYLIM Fund II GP, LLC (DE)  
    NYLIM Real Estate Mezzanine Fund II, LP (DE)  
        NYLIM-TND, LLC (DE)  
        NYLIM-DCM, LLC (DE)

NYLIM-MM, LLC (DE)  
    DCM-N, LLC (DE)  
        DCM Warehouse Series A, LLC (DE)  
            DCM Warehouse Series One, LLC (DE)  
            Sixteen West Savannah, LLC (IN)  
NYLIM RE Mezzanine Fund II Investment Corporation (DE)  
WFHG GP, LLC (DE)  
    Workforce Housing Fund I-2007 LP (DE)  
    Evolve Asset Management, Ltd. (IND)  
GoldPoint Partners LLC (13-4091043) (DE)  
    GoldPoint Mezzanine Partners IV GenPar GP, LLC (DE)  
        GoldPoint Mezzanine Partners Offshore IV, L.P. (CYM)  
        GoldPoint Mezzanine Partners IV GenPar LP (DE)  
        GoldPoint Mezzanine Partners IV, LP (DE)  
            GPP Mezzanine Blocker Holdco A, LP (DE)  
            GPP Mezzanine Blocker Holdco Preferred A, LP(DE)  
                GPP Mezzanine Blocker A, LP (DE)  
            GPP Mezzanine Blocker Holdco B, LP (DE)  
                GPP Mezzanine Blocker B, LP (DE)  
            GoldPoint Mezzanine Partners Co-Investment Fund A, LP (DE)  
NYLCAP 2010 Co-Invest GenPar GP, LLC (DE)  
    NYLCAP 2010 Co-Invest GenPar L.P. (DE)  
        NYLCAP 2010 Co-Invest L.P. (DE)  
            NYLCAP 2010 Co-Invest ECI Blocker Holdco A L.P. (DE)  
                NYLCAP 2010 Co-Invest ECI Blocker A L.P. (DE)  
            NYLCAP 2010 Co-Invest ECI Blocker Holdco B L.P. (DE)  
                NYLCAP 2010 Co-Invest ECI Blocker B L.P. (DE)  
            NYLCAP 2010 Co-Invest ECI Blocker Holdco E L.P. (DE)  
                NYLCAP 2010 Co-Invest ECI Blocker E L.P. (DE)  
            NYLCAP 2010 Co-Invest ECI Blocker Holdco F L.P. (DE)  
                NYLCAP 2010 Co-Invest ECI Blocker F L.P. (DE)  
            NYLCAP 2010 Co-Invest ECI Blocker Holdco G L.P. (DE)  
                NYLCAP 2010 Co-Invest ECI Blocker G L.P. (DE)  
New York Life Capital Partners, LLC (DE)  
    New York Life Capital Partners, LP (13-4091045) (DE)  
New York Life Capital Partners II, LLC (DE)  
    New York Life Capital Partners II, L.P. (DE)  
New York Life Capital Partners III GenPar GP, LLC (DE)  
    New York Life Capital Partners III GenPar, LP (DE)  
        New York Life Capital Partners III, LP (DE)  
        New York Life Capital Partners III-A, LP (DE)  
New York Life Capital Partners IV GenPar GP, LLC (DE)  
    New York Life Capital Partners IV GenPar, LP (DE)  
        New York Life Capital Partners IV, LP (DE)  
        New York Life Capital Partners IV-A, LP (DE)

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

**New York Life Investment Management Holdings LLC (continued)**

GoldPoint Partners Co-Investment V GenPar GP LLC (DE)  
GoldPoint Partners Co-Investment V GenPar, L.P. (DE)  
GoldPoint Partners Co-Investment V, LP (DE)  
GoldPoint Partners Co-Investment V ECI Blocker Holdco A, LP (DE)  
GoldPoint Partners Co-Investment V ECI Blocker A, LP (DE)  
GoldPoint Partners Co-Investment V ECI Blocker Holdco B, LP (DE)  
GoldPoint Partners Co-Investment V ECI Blocker B, LP (DE)  
GoldPoint Partners Co-Investment V ECI Blocker Holdco C, LP (DE)  
GoldPoint Partners Co-Investment V ECI Blocker C, LP (DE)  
GoldPoint Partners Co-Investment V ECI Blocker Holdco D, LP (DE)  
GoldPoint Partners Co-Investment V ECI Blocker D, LP (DE)  
GoldPoint Partners Co-Investment V ECI Blocker Holdco E, LP (DE)  
GoldPoint Partners Co-Investment V ECI Blocker E, LP (DE)  
GoldPoint Partners Co-Investment V ECI Blocker Holdco F, LP  
GoldPoint Partners Co-Investment V ECI Blocker F, LP  
GoldPoint Partners Co-Investment Fund-A, LP  
NYLCAP India Funding LLC (DE)  
NYLIM-JB Asset Management Co. (Mauritius) LLC (MUS)  
New York Life Investment Management India Fund II, LLC (Mauritius) (MUS)  
New York Life Investment Management India Fund (FVICI) II, LLC (Mauritius) (MUS)  
NYLCAP India Funding III LLC (DE)  
NYLIM-Jacob Ballas Asset Management Company III (Mauritius) LLC (MUS)  
NYLIM Jacob Ballas India Fund III (Mauritius) LLC (MUS)  
NYLIM Jacob Ballas Capital India (FVICI) III (Mauritius) LLC (MUS)  
NYLIM Jacob Ballas India (FII) III (Mauritius) LLC (MUS)  
NYLIM Jacob Ballas India Holdings (Mauritius) IV  
NYLCAP Holdings (Mauritius) LLC (MUS)  
Jacob Ballas Capital India PVT, LTD (MUS)  
NYLIM Mezzanine GenPar GP, LLC (DE)  
NYLIM Mezzanine GenPar, LP (DE)  
New York Life Investment Management Mezzanine Partners, LP (DE)  
NYLIM Mezzanine Partners Parallel Fund, LP (DE)  
NYLIM Mezzanine Partners II GenPar GP, LLC (DE)  
NYLIM Mezzanine Offshore Partners II, LP (CYM)  
NYLIM Mezzanine Partners II GenPar, LP (DE)  
New York Life Investment Management Mezzanine Partners II, LP (DE)  
NYLIM Mezzanine II Luxco S.a.r.l. (LUX)  
NYLIM Mezzanine Partners II Parallel Fund, LP (DE)  
NYLIM Mezzanine II Parallel Luxco S.a.r.l. (LUX)  
Voice Holdco Ltd. (CAN)  
NYLCAP Mezzanine Partners III GenPar GP, LLC (DE)  
NYLCAP Mezzanine Partners III GenPar, LP (DE)  
NYLCAP Mezzanine Partners III-K, LP (DE)  
NYLCAP Mezzanine Partners III, LP (DE)  
NYLCAP Mezzanine Partners III Parallel Fund, LP (DE)

NYLCAP Mezzanine Partners III 2012 Co-Invest, LP (DE)  
NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco A, LP (DE)  
NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker A, LP (DE)  
NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco B, LP (DE)  
NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker B, LP (DE)  
NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco C, LP (DE)  
NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker C, LP (DE)  
C.B. Fleet TopCo. LLC (DE)  
NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco D, LP (DE)  
NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker D, LP (DE)  
NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco E, LP (DE)  
NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco F, LP  
NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker F, LP  
NYLCAP Mezzanine Offshore Partners III, L.P. (DE)  
NYLCAP Select Manager GenPar, LP (DE)  
NYLCAP Select Manager GenPar GP, LLC (DE)  
NYLCAP Select Manager Fund, LP (DE)  
NYLCAP Select Manager Cayman Fund, LP (CYM)  
NYLCAP Select Manager II GenPar GP, LLC (DE)  
NYLCAP Select Manager II GenPar GP L.P. (CYM)  
NYLCAP Select Manager Fund II, L.P. (CYM)  
NYLCAP Canada GenPar Inc. (CAN)  
NYLCAP Select Manager Canada Fund, LP (CAN)  
NYLCAP Canada II GenPar Inc. (CAN)  
NYLCAP Select Manager Canada Fund II, L.P. (CAN)  
GoldPoint Partners Select Manager III GenPar GP, LLC (DE)  
GoldPoint Partners Select Manager III GenPar, L.P. (CYM)  
GoldPoint Partners Select Manager Fund III, L.P. (CYM)  
GoldPoint Partners Select Manager Fund III AIV, L.P.  
GoldPoint Partners Canada III GenPar, Inc  
GoldPoint Partners Select Manager Canada Fund III, L.P.  
Private Advisors LLC (54-1886751)(DE)  
PACIF GP, LLC (DE)  
Private Advisors Coinvestment Fund, LP (DE)  
PACIF Carry Parent, LLC (DE)  
PACIF Carry, LLC (DE)  
PACIF II Carry Parent, LLC (DE)  
PACIF II Carry, LLC (DE)  
PACIF II GP, LLC (DE)  
Private Advisors Coinvestment Fund II, LP (DE)  
PACIF III Carry Parent, LLC (DE)  
PACIF III Carry, LLC (DE)  
PACIF III GP, LLC (DE)

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART

New York Life Investment Management Holdings LLC (continued)

Private Advisors Coinvestment Fund III, LP (46-1360141) (DE) PACIF IV GP LLC (DE) Private Advisors Coinvestment Fund IV LP (DE) PACIF IV Carry Parent, LLC (DE) PACIF IV Carry, LLC (DE) PASCCIF GP, LLC (DE) Private Advisors Small Company Coinvestment Fund, LP (DE) PASCCIF Carry Parent, LLC (DE) PASCCIF Carry, LLC (DE) Private Advisors Small Company Buyout Fund II, L.P. (DE) PASCBF III GP, LLC (DE) Private Advisors Small Company Buyout Fund III, LP (DE) PASCBF IV Carry Parent, LLC (DE) PASCBF IV Carry, LLC (DE) PASCBF IV GP, LLC (DE) Private Advisors Small Company Buyout Fund IV, LP (DE) PASCBF V Carry Parent, LLC (DE) PASCBF V Carry, LLC (DE) PASCBF V GP, LLC (DE) Private Advisors Small Company Buyout Fund V, LP (DE) Private Advisors Small Company Buyout V, ERISA Fund, LP (DE) PASCPEF VI Carry Parent, LLC (DE) PASPEF VI Carry, LLC (DE) PASCPEF VI GP, LLC (DE) Private Advisors Small Company Private Equity Fund VI, LP (DE) Private Advisors Small Company Private Equity Fund VI (Cayman), LP (CYM) PASCPEF VII GP, LLC (DE) Private Advisors Small Company Private Equity Fund VII, LP (DE) PASCPEF VII Carry Parent, LLC (DE) PASCPEF VII Carry, LLC (DE) PA Real Assets Carry Parent, LLC (DE) PA Real Assets Carry, LLC (DE) PA Emerging Manager Carry Parent, LLC (DE) PA Emerging Manager Carry, LLC (DE) RIC I GP, LLC (DE) Richmond Coinvestment Partners I, LP (DE) RIC I Carry Parent, LLC (DE) RIC I Carry, LLC (DE) PARAF GP, LLC (DE) Private Advisors Real Assets Fund, LP (DE) PARAF Carry Parent, LLC (DE) PARAF Carry, LLC (DE) Cuyahoga Capital Partners I Management Group, LLC (DE) Cuyahoga Capital Partners II Management Group LLC (DE) Cuyahoga Capital Partners III Management Group LLC (DE) Cuyahoga Capital Partners IV Management Group LLC (DE) PASF V GP, LLC Private Advisors Secondary Fund V, LP PASF V Carry Parent, LLC PASF V Carry, LLC	Cuyahoga Capital Emerging Buyout Partners Management Group LLC (DE) UVF GP, LLC (DE) Undiscovered Value Fund, LP (DE) Undiscovered Value Fund, Ltd. (CYM) Undiscovered Value Master Fund SPC (CYM) Private Advisors Stable Value Fund, Ltd. (DE) Index IQ Holdings Inc. (DE) Financial Development LLC (DE) IndexIQ, Inc. (DE) IndexIQ LLC (DE) IndexIQ Advisors LLC (DE) New York Life Investment Management Asia Limited (CYM)
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**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

**NYLife Real Estate Holdings LLC**

CC Acquisitions, LP (DE)  
Huntsville NYL LLC (DE)  
REEP-MF Cumberland TN LLC (DE)  
    Cumberland Apartments, LLC (TN)  
REEP-RTL Bradford PA LLC (DE)  
REEP-IND Forest Park NJ LLC (DE)  
    FP Building 1-2-3 LLC (DE)  
    FP Building 4 LLC (DE)  
    FP Building 17, LLC (DE)  
    FP Building 18, LLC (DE)  
    FP Building 19, LLC (DE)  
    FP Building 20, LLC (DE)  
    FP Mantua Grove LLC (DE)  
    Lot 1.01 LLC (DE) FP  
REEP-OFC Mallory TN LLC  
REEP-IND NJ LLC (DE)  
    NJIND JV LLC (DE)  
        NJIND Hook Road LLC (DE)  
        NJIND Raritan Center LLC (DE)  
        NJIND Talmadge Road LLC (DE)  
        NJIND Bay Avenue LLC (DE)  
        NJIND Melrich Road LLC (DE)  
        NJIND Carter Drive LLC (DE)  
        NJIND Corbin Street LLC (DE)  
REEP-MF Marina Landing WA LLC (DE)  
    REEP-SP Marina Landing LLC (DE)  
REEP-IND Valwood TX LLC (DE)  
REEP-MF Enclave TX LLC (DE)  
REEP-MF Mira Loma II TX LLC (DE)  
REEP-MF Summitt Ridge CO LLC (DE)  
REEP-OF Centerpointe VA LLC (DE)  
REEP-OFC 575 Lex NY LLC (DE)  
REEP-OFC 575 Lex NY GP LLC (DE)  
REEP-OFC Westory DC LLC (DE)  
REEP-RTL SASI GA LLC (DE)  
REEP-MF Woodridge IL LLC (DE)  
REEP-IND Continental NC LLC (DE)  
    LRC-Patriot, LLC (DE)  
        REEP-LRC Industrial LLC (DE)  
REEP-OFC 525 N Tryon NC LLC (DE)  
    525 Charlotte Office LLC (DE)  
REEP-OFC Royal Centre GA LLC (DE)  
    Royal Centre, LLC (DE)  
REEP-RTL CTC NY LLC (DE)  
REEP-OFC 5005 LBJ Freeway TX LLC (DE)  
    5005 LBJ Tower LLC (DE)  
REEP-MF SPENCER NV LLC (DE)  
    REEP-HZ SPENCER JV LLC (DE)  
        REEP-HZ SPENCER LLC (DE)  
REEP-OFC/RTL MARKET ROSS TX LLC (DE)

MARKET ROSS TX JV LLC (DE)  
MARKET ROSS TX GARAGE OWNER LLC (DE)  
MARKET ROSS TX OFFICE OWNER LLC (DE)  
MARKET ROSS TX RETAIL OWNER LLC (DE)  
REEP-OFC Mallory TN LLC (DE)  
    3665 Mallory JV LLC (DE)  
REEP-OFC WATER RIDGE NC LLC (DE)

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE Y  
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Y/N)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Relation- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)					
0826	New York Life Group	66915	13-5582869	1583827	0000071633		New York Life Insurance Company New York Life Insurance & Annuity Corporation	NY							
0826	New York Life Group	91596	13-3044743	3683691	0000727136			DE	DS	New York Life Insurance Company New York Life Insurance & Annuity Corporation	Ownership	100.000	New York Life Insurance Company	N	
		00000					Ausbil IT - Ausbil Microcap Fund Ausbil IT Candriam Sustainable Global Equity Fund	AUS	NIA		Ownership	9.810	New York Life Insurance Company	N	
		00000						AUS	NIA	New York Life Insurance & Annuity Corporation	Ownership	37.560	New York Life Insurance Company	N	
		00000					MacKay Shields Unconstrained Bond Fund	DE	NIA	New York Life Insurance and Annuity Corporation	Ownership	100.000	New York Life Insurance Company	N	
0826	New York Life Group	81353	52-1530175				NYLIFE Insurance Company of Arizona	AZ	DS	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		00000	13-4199614				New York Life Enterprises LLC	DE	DS	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		00000					New York Life International Holdings Limited	MUS	NIA	New York Life Enterprises LLC	Ownership	84.380	New York Life Insurance Company	N	
		00000					New York Life International Holdings Limited	MUS	NIA		Ownership	15.620	New York Life Insurance Company	N	
		00000					NYL Cayman Holdings Ltd.	CYM	NIA	New York Life Enterprises LLC	Ownership	100.000	New York Life Insurance Company	N	
		00000					NYL Worldwide Capital Investments, LLC	DE	NIA	NYL Cayman Holdings Ltd.	Ownership	100.000	New York Life Insurance Company	N	
		00000					Seguros Monterrey New York Life, S.A. de C.V.	MEX	IA	New York Life Enterprises LLC	Ownership	100.000	New York Life Insurance Company	N	
		00000					Administradora de Conductos SMNYL, S.A. de C.V.	MEX	NIA	Seguros Monterrey New York Life, S.A. de C.V.	Ownership	99.000	New York Life Insurance Company	N	
		00000					Agencias de Distribucion SMNYL, S.A. de C.V.	MEX	NIA	Seguros Monterrey New York Life, S.A. de C.V.	Ownership	99.000	New York Life Insurance Company	N	
		00000					Inmobiliaria SMNYL, S.A. de C.V.	MEX	NIA	Seguros Monterrey New York Life, S.A. de C.V.	Ownership	99.000	New York Life Insurance Company	N	
		00000					Inmobiliaria SMNYL, S.A. de C.V.	MEX	NIA	Agencias de Distribucion SMNYL, S.A. de C.V.	Ownership	1.000	New York Life Insurance Company	N	
		00000					SEAF Sichuan SME Investment Fund LLC	DE	NIA	New York Life Enterprises LLC	Ownership	39.980	New York Life Insurance Company	N	
		00000					NYL Real Assets LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		00000					NYL Emerging Manager LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		00000	13-4081725	2928649	0001270096		NYLIFE LLC	DE	DS	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		00000					Eagle Strategies LLC	DE	NIA	NYLIFE LLC	Ownership	100.000	New York Life Insurance Company	N	
		00000					New York Life Capital Corporation	DE	NIA	NYLIFE LLC	Ownership	100.000	New York Life Insurance Company	N	
		00000					NYL Executive Benefits LLC	DE	NIA	NYLIFE LLC	Ownership	100.000	New York Life Insurance Company	N	
		00000	13-2649692		0000071637		NYLIFE Securities LLC	DE	NIA	NYLIFE LLC	Ownership	100.000	New York Life Insurance Company	N	
		00000					NYLINK Insurance Agency Incorporated	DE	NIA	NYLIFE LLC	Ownership	100.000	New York Life Insurance Company	N	
		00000					NYLUK I Company	GBR	NIA	NYLIFE LLC	Ownership	100.000	New York Life Insurance Company	N	
		00000					NYLUK II Company	GBR	NIA	NYLUK I Company	Ownership	100.000	New York Life Insurance Company	N	
		00000					Gresham Mortgage	GBR	NIA	NYLUK II Company	Ownership	100.000	New York Life Insurance Company	N	
		00000					W Construction Company	GBR	NIA	NYLUK II Company	Ownership	100.000	New York Life Insurance Company	N	
		00000					WIM (AIM)	GBR	NIA	NYLUK II Company	Ownership	100.000	New York Life Insurance Company	N	
		00000					WUT	GBR	NIA	NYLUK II Company	Ownership	100.000	New York Life Insurance Company	N	
		00000					JREP Fund Holdings I, L.P.	CYM	NIA	New York Life Insurance Company	Ownership	12.500	New York Life Insurance Company	N	
		00000					Jaguar Real Estate Partners L.P.	CYM	NIA	New York Life Insurance Company	Ownership	30.300	New York Life Insurance Company	N	
		00000	46-4293486				NYL Investors LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		00000					NYLIM Holdings NCVAD, GP, LLC	DE	NIA	NYL Investors LLC	Ownership	100.000	New York Life Insurance Company	N	
		00000					McMorgan Northern California Value Add/Development Fund I, L.P.	DE	NIA	NYLIM Holdings NCVAD, GP, LLC	Ownership	50.000	New York Life Insurance Company	N	
		00000					MNCVAD-IND Greenwood CA LLC	DE	NIA	McMorgan Northern California Value Add/Development Fund I, L.P.	Ownership	100.000	New York Life Insurance Company	N	
		00000					MNCVAD-IND Norris Canyon CA LLC	DE	NIA	McMorgan Northern California Value Add/Development Fund I, L.P.	Ownership	100.000	New York Life Insurance Company	N	
		00000					MNCVAD-CP Norris Canyon LLC	DE	NIA	MNCVAD-IND Norris Canyon CA LLC	Ownership	94.000	New York Life Insurance Company	N	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE Y  
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
		.00000					MNCVAD-OFC 2665 North First CA LLC	DE	NIA	McMorgan Northern California Value Add/Development Fund I, L.P.	Ownership	100.000	New York Life Insurance Company	N	
		.00000					MNCVAD-SEAGATE 2665 North First LLC	DE	NIA	MNCVAD-OFC 2665 North First CA LLC	Ownership	90.000	New York Life Insurance Company	N	
		.00000					MNCVAD-IND Petaluma CA LLC	DE	NIA	McMorgan Northern California Value Add/Development Fund I, L.P.	Ownership	100.000	New York Life Insurance Company	N	
		.00000					MNCVAD-OFC Bridgepointe CA LLC	DE	NIA	McMorgan Northern California Value Add/Development Fund I, L.P.	Ownership	100.000	New York Life Insurance Company	N	
		.00000					MNCVAD-OFC Ridder Park CA LLC	DE	NIA	McMorgan Northern California Value Add/Development Fund I, L.P.	Ownership	100.000	New York Life Insurance Company	N	
		.00000					MNCVAD-GRAYMARK Ridder Park LLC	DE	NIA	MNCVAD-OFC Ridder Park CA LLC	Ownership	97.500	New York Life Insurance Company	N	
		.00000					MNCVAD-OFC ONE BAY CA LLC	DE	NIA	McMorgan Northern California Value Add/Development Fund I, L.P.	Ownership	100.000	New York Life Insurance Company	N	
		.00000					MNCVAD-HARVEST ONE BAY LLC	DE	NIA	MNCVAD-OFC ONE BAY CA LLC	Ownership	95.000	New York Life Insurance Company	N	
		.00000					MNCVAD-IND RICHMOND CA LLC	DE	NIA	McMorgan Northern California Value Add/Development Fund I, L.P.	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NYL Wind Investments LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					PTC Acquisitions, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NYLife Real Estate Holdings, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					CC Acquisitions, LP	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000		3663273			Huntsville NVL LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					REEP-IND FREEDOM MA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					REEP-IND AEGEAN MA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					REEP-IND LYMAN MA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					REEP-IND Kent LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					REEP-MF Cumberland TN LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Cumberland Apartments, LLC	TN	NIA	REEP-MF Cumberland TN LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					REEP-RTL Bradford PA LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					REEP-IND Forest Park NJ LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					FP Building 1-2-3 LLC	DE	NIA	REEP-IND Forest Park NJ LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					FP Building 4 LLC	DE	NIA	REEP-IND Forest Park NJ LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					FP Building 17, LLC	DE	NIA	REEP-IND Forest Park NJ LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					FP Building 18, LLC	DE	NIA	REEP-IND Forest Park NJ LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					FP Building 19, LLC	DE	NIA	REEP-IND Forest Park NJ LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					FP Building 20, LLC	DE	NIA	REEP-IND Forest Park NJ LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					FP Mantua Grove LLC	DE	NIA	REEP-IND Forest Park NJ LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					FP Lot 1.01 LLC	DE	NIA	REEP-IND Forest Park NJ LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					REEP-IND Continental NC LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					LRC-Patriot, LLC	DE	NIA	REEP-IND Continental NC LLC	Ownership	93.000	New York Life Insurance Company	N	
		.00000					REEP-LRC Industrial LLC	DE	NIA	LRC-Patriot, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					REEP-OFC 525 N Tryon NC LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					525 Charlotte Office LLC	DE	NIA	REEP-OFC 525 N Tryon NC LLC	Ownership	95.000	New York Life Insurance Company	N	
		.00000					REEP-IND RTG NC LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					REEP-OFC Royal Centre GA LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Royal Centre, LLC	DE	NIA	REEP-OFC Royal Centre GA LLC	Ownership	90.000	New York Life Insurance Company	N	
		.00000					REEP-RTL CTC NY LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					REEP-OFC 5005 LBJ Freeway TX LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	97.000	New York Life Insurance Company	N	
		.00000					5005 LBJ Tower LLC	DE	NIA	REEP-OFC 5005 LBJ Freeway TX LLC	Ownership	97.000	New York Life Insurance Company	N	
		.00000					REEP-MF SPENCER NV LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					REEP-HZ SPENCER JV LLC	DE	NIA	REEP-MF SPENCER NV LLC	Ownership	92.700	New York Life Insurance Company	N	
		.00000					REEP-HZ SPENCER LLC	DE	NIA	REEP-HZ SPENCER JV LLC	Ownership	92.700	New York Life Insurance Company	N	
		.00000					REEP-RTL Brookhaven PA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					REEP-OFC Mallory TN LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					3665 Mallory JV LLC	DE	NIA	REEP-OFC Mallory TN LLC	Ownership	90.900	New York Life Insurance Company	N	
		.00000					REEP-IND CHINO CA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
		.00000					REEP-OFC CORPORATE POINTE CA LLC .....	DE	NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					REEP-OFC VON KARMAN CA LLC .....	DE	NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					Cortlandt Town Center LLC .....	DE	NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					REEP-IND Fridley MN LLC .....	MN	NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					REEP-IND Green Oaks IL LLC .....	DE	NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					REEP-OFC Bellevue WA LLC .....	DE	NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					REEP-IND NJ LLC .....	DE	NIA.....	NVLife Real Estate Holdings, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					NJIND JV LLC .....	DE	NIA.....	REEP-IND NJ LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					NJIND Hook Road LLC .....	DE	NIA.....	NJIND JV LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					NJIND Raritan Center LLC .....	DE	NIA.....	NJIND JV LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					NJIND Talmadge Road LLC .....	DE	NIA.....	NJIND JV LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					NJIND Bay Avenue LLC .....	DE	NIA.....	NJIND JV LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					NJIND Melrich Road LLC .....	DE	NIA.....	NJIND JV LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					NJIND Corbin Street LLC .....	DE	NIA.....	NJIND JV LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					NJIND Carter Drive LLC .....	DE	NIA.....	NJIND JV LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					REEP-Enclave TX LLC .....	DE	NIA.....	NVLife Real Estate Holdings, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					REEP-MF Issaquah WA LLC .....	DE	NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					REEP-MF Mira Loma II TX LLC .....	DE	NIA.....	NVLife Real Estate Holdings, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					REEP-MF Verde NC LLC .....	DE	NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					REEP-MF Mount Vernon GA LLC .....	DE	NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					REEP-MF Summitt Ridge CO LLC .....	DE	NIA.....	NVLife Real Estate Holdings, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					REEP-OF Centerpointe VA LLC .....	DE	NIA.....	NVLife Real Estate Holdings, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					REEP-RTL SASI GA LLC .....	DE	NIA.....	NVLife Real Estate Holdings, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					REEP-MF Chandler AZ LLC .....	DE	NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					REEP-MF Woodridge IL LLC .....	DE	NIA.....	NVLife Real Estate Holdings, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					REEP-MF Wallingford WA LLC .....	DE	NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					REEP-IND Valwood TX LLC .....	DE	NIA.....	NVLife Real Estate Holdings, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					REEP-MF Marina Landing WA LLC .....	DE	NIA.....	NVLife Real Estate Holdings, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					REEP-SP Marina Landing LLC .....	DE	NIA.....	REEP-MF Marina Landing WA LLC .....	Ownership.....	98.000	New York Life Insurance Company .....	.N	
		.00000					REEP-OFC 575 Lex NY LLC .....	DE	NIA.....	NVLife Real Estate Holdings, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					REEP-OFC 575 Lex NY GP LLC .....	DE	NIA.....	NVLife Real Estate Holdings, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					REEP-OFC Drakes Landing CA LLC .....	DE	NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					REEP-OFC Westory DC LLC .....	DE	NIA.....	NVLife Real Estate Holdings, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					CT 160 CORPORATE COURT LLC .....	DE	NIA.....	2015 DIL PORTFOLIO HOLDINGS LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					NYMH Farmingdale, NY, LLC .....	DE	NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					NYLMDC King of Prussia GP, LLC .....	DE	NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					NYLMDC King of Prussia Realty, LP .....	DE	NIA.....	NYLMDC King of Prussia GP, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					NYMH Attleboro MA, LLC .....	DE	NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					NYMH-Ennis GP, LLC .....	DE	NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					NYMH-Ennis, L.P. ....	TX	NIA.....	NYMH-Ennis GP, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					NYMH-Freeport GP, LLC .....	DE	NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					NYMH-Freeport, L.P. ....	TX	NIA.....	NYMH-Freeport GP, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					NYMH-Houston GP, LLC .....	DE	NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					NYMH-Houston, L.P. ....	TX	NIA.....	NYMH-Houston GP, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					NYMH-Plano GP, LLC .....	DE	NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					NYMH-Plano, L.P. ....	TX	NIA.....	NYMH-Plano GP, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					NYMH-San Antonio GP, LLC .....	DE	NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					NYMH-San Antonio, L.P. ....	TX	NIA.....	NYMH-San Antonio GP, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					NYMH-Stephenville GP, LLC .....	DE	NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					NYMH-Stephenville, L.P. ....	TX	NIA.....	NYMH-Stephenville GP, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					NYMH-Taylor GP, LLC .....	DE	NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					NYMH-Taylor, L.P. ....	TX	NIA.....	NYMH-Taylor GP, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					SCP 2005-C21-002 LLC .....	DE	NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	
		.00000					SCP 2005-C21-003 LLC .....	DE	NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.N	



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SCHEDULE Y  
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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		.00000					SCP 2005-C21-006 LLC	.DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					SCP 2005-C21-007-LLC	.DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					SCP 2005-C21-008 LLC	.DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					SCP 2005-C21-009 LLC	.DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					SCP 2005-C21-017 LLC	.DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					SCP 2005-C21-018 LLC	.DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					SCP 2005-C21-021 LLC	.DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					SCP 2005-C21-025 LLC	.DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					SCP 2005-C21-031 LLC	.DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					SCP 2005-C21-036 LLC	.DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					SCP 2005-C21-041 LLC	.DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					SCP 2005-C21-043 LLC	.DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					SCP 2005-C21-044 LLC	.DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					SCP 2005-C21-048 LLC	.DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					SCP 2005-C21-061 LLC	.DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					SCP 2005-C21-063 LLC	.DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					SCP 2005-C21-067 LLC	.DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					SCP 2005-C21-069 LLC	.DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					SCP 2005-C21-070 LLC	.DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					Silver Spring, LLC	.DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					Silver Spring Associates, L.P.	.PA	NIA	Silver Spring, LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					2015 DIL PORTFOLIO HOLDINGS LLC	.DE	NIA	New York Life Insurance Company	Ownership	62.308	New York Life Insurance Company	.N	
							New York Life Insurance and Annuity Corporation								
		.00000					2015 DIL PORTFOLIO HOLDINGS LLC	.DE	NIA	Corporation	Ownership	37.692	New York Life Insurance Company	.N	
		.00000					CT 611 W. JOHNSON AVE LLC	.DE	NIA	2015 DIL PORTFOLIO HOLDINGS LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					CT 550 RESEARCH PKWY LLC	.DE	NIA	2015 DIL PORTFOLIO HOLDINGS LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NJ 663 E. CRESCENT AVE LLC	.DE	NIA	2015 DIL PORTFOLIO HOLDINGS LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NJ 1881 ROUTE 46 LLC	.DE	NIA	2015 DIL PORTFOLIO HOLDINGS LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					PA 180 KOST RD LLC	.DE	NIA	2015 DIL PORTFOLIO HOLDINGS LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					REEP-OFC One Water Ridge NC LLC	.DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					REEP-OFC Two Water Ridge NC LLC	.DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					REEP-OFC Four Water Ridge NC LLC	.DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					REEP-OFC Five Water Ridge NC LLC	.DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					REEP-OFC Six Water Ridge NC LLC	.DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					REEP-OFC Seven Water Ridge NC LLC	.DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					REEP-OFC Eight Water Ridge NC LLC	.DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					REEP-OFC Nine Water Ridge NC LLC	.DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					REEP-OFC Ten Water Ridge NC LLC	.DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					REEP-OFC Eleven Water Ridge NC LLC	.DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					REEP-OFC Water Ridge NC Holdco LLC	.DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					REEP-OFC Water Ridge NC LLC	.DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					REEP-MF Fountain Place MN LLC	.DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					REEP-MF FOUNTAIN PLACE LLC	.DE	NIA	REEP-MF Fountain Place MN LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					REEP-OFC ONE BOWDOIN SQUARE MA LLC	.DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					REEP-IND 10 WEST AZ LLC	.DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	.N	
		.00000	52-2206685		0001513831		New York Life Investment Management Holdings LLC	.DE	DS	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					New York Life Investment Management Asia Limited	.CYM	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					Index IQ Holdings Inc.	.DE	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000			0001460140		Financial Development LLC	.DE	NIA	New York Life Investment Management Holdings LLC	Ownership	74.370	New York Life Insurance Company	.N	
		.00000			0001460140		Financial Development LLC	.DE	NIA	Index IQ Holdings Inc.	Ownership	25.630	New York Life Insurance Company	.N	

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PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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		.00000			0001364028		IndexIQ, Inc.	DE	NIA	Financial Development LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					IndexIQ LLC	DE	NIA	Financial Development LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000			0001415996		IndexIQ Advisors LLC	DE	NIA	IndexIQ LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000	03-0598064		0000050672		Institutional Capital LLC	DE	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000	13-3741759		0000914898		NYLIFE Distributors LLC	DE	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000			0001103598		NYLIM Service Company LLC	DE	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000	13-4080466		0000061227		MackKay Shields LLC	DE	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					MackKay Shields Core Plus Opportunities Fund GP LLC	DE	NIA	MackKay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					MackKay Shields Core Plus / Opportunities Fund LP	DE	NIA	MackKay Shields Core Plus Opportunities Fund GP LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000			0001502131		MackKay Shields Credit Strategy Fund LTD	CYM	NIA	MackKay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000			0001502133		MackKay Shields Defensive Bond Arbitrage Fund Ltd.	BMJ	NIA	MackKay Shields LLC	Board of Directors	0.000	New York Life Insurance Company	N	
		.00000			0001502133		MackKay Shields Defensive Bond Arbitrage Fund Ltd.	BMJ	NIA	New York Life Insurance Company	Ownership	13.640	New York Life Insurance Company	N	
		.00000			0001502133		MackKay Shields Defensive Bond Arbitrage Fund Ltd.	BMJ	NIA	MackKay Shields LLC	Ownership	0.720	New York Life Insurance Company	N	
		.00000					MackKay Shields High Yield Active Core Fund GP LLC	DE	NIA	MackKay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000			0001502130		MackKay Shields High Yield Active Core Fund LP	DE	NIA	MackKay Shields High Yield Active Core Fund GP LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					MackKay Shields Core Fixed Income Fund GP LLC	DE	NIA	MackKay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000	45-2733007		0001529525		MackKay Shields Core Fixed Income Fund LP	DE	NIA	MackKay Shields Core Fixed Income Fund GP LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					MackKay Municipal Managers Opportunities GP LLC	DE	NIA	MackKay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000			0001432467		MackKay Municipal Opportunities Master Fund, L.P.	DE	NIA	MackKay Municipal Managers Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000			0001432468		MackKay Municipal Opportunities Fund, L.P.	DE	NIA	MackKay Municipal Managers Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					MackKay Municipal Managers Credit Opportunities GP, LLC	DE	NIA	MackKay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000			0001460030		MackKay Municipal Credit Opportunities Master Fund, L.P.	DE	NIA	MackKay Municipal Managers Credit Opportunities GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000			0001460023		MackKay Municipal Credit Opportunities Fund, L.P.	DE	NIA	MackKay Municipal Managers Credit Opportunities GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					MackKay Municipal Short Term Opportunities Fund GP LLC	DE	NIA	MackKay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000	45-3041041		0001532022		MackKay Municipal Short Term Opportunities Fund LP	DE	NIA	MackKay Municipal Short Term Opportunities Fund GP LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					MackKay Municipal New York Opportunities GP LLC	DE	NIA	MackKay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					MackKay Municipal New York Opportunities Fund, L.P.	DE	NIA	MackKay Municipal New York Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					MackKay Municipal Capital Trading GP LLC	DE	NIA	MackKay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					MackKay Municipal Capital Trading Master Fund, L.P.	DE	NIA	MackKay Municipal Capital Trading GP LLC	Ownership	100.000	New York Life Insurance Company	N	

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							MackKay Municipal Capital Trading Fund, L.P.	DE	NIA	MackKay Municipal Capital Trading GP LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Plainview Funds plc	IRL	NIA	MackKay Shields LLC	Ownership	50.000	New York Life Insurance Company	N	
		.00000					Plainview Funds plc	IRL	NIA	MackKay Shields LLC	Board of Directors	0.000	New York Life Insurance Company	N	
		.00000					Plainview Funds plc - MackKay Shields - Emerging Markets Credit Portfolio	IRL	NIA	New York Life Insurance & Annuity Corporation	Ownership	99.980	New York Life Insurance Company	N	
		.00000					Plainview Funds plc - MackKay Shields - Flexible Bond Portfolio	IRL	NIA	Plainview Funds Plc	Management	0.000	New York Life Insurance Company	N	3
		.00000					Plainview Funds plc - MackKay Shields - Unconstrained Bond Portfolio	IRL	NIA	New York Life Insurance Company	Ownership	16.910	New York Life Insurance Company	N	
		.00000					Plainview Funds plc - MackKay Shields - Unconstrained Bond Portfolio	IRL	NIA	MackKay Shields LLC	Ownership	1.510	New York Life Insurance Company	N	
		.00000					Plainview Funds plc - MackKay Shields - Floating Rate High Yield Portfolio	IRL	NIA	New York Life Insurance Company	Ownership	93.010	New York Life Insurance Company	N	
		.00000					Plainview Funds plc - MackKay Shields - Floating Rate High Yield Portfolio	IRL	NIA	MackKay Shields LLC	Ownership	6.980	New York Life Insurance Company	N	
		.00000					Plainview Funds plc - MackKay Shields Core Plus Opportunities Portfolio	IRL	NIA	MackKay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					MackKay Shields Statutory Trust High Yield Bond Series	CT	NIA	MackKay Municipal Short Term Opportunities Fund GP LLC	Management	0.000	New York Life Insurance Company	N	3
		.00000					MackKay Shields (International) Ltd.	GBR	NIA	MackKay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					MackKay Shields (Services) Ltd.	GBR	NIA	MackKay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					MackKay Shields UK LLP	GBR	NIA	MackKay Shields (International) Ltd.	Ownership	99.000	New York Life Insurance Company	N	
		.00000					MackKay Shields UK LLP	GBR	NIA	MackKay Shields (Services) Ltd.	Ownership	1.000	New York Life Insurance Company	N	
		.00000					MackKay Shields Global Derivatives LLC	DE	NIA	MackKay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					MackKay Municipal Managers Puerto Rico Opportunities GP LLC	DE	NIA	MackKay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					MackKay Puerto Rico Opportunities Funds, L.P.	DE	NIA	MackKay Municipal Managers Puerto Rico Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000			0001639564		MackKay Puerto Rico Opportunities Feeder Fund, L.P.	DE	NIA	MackKay Municipal Managers Puerto Rico Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					MackKay Municipal Managers California Opportunities GP LLC	DE	NIA	MackKay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					MackKay Municipal Managers California Opportunities Fund, L.P.	DE	NIA	Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Madison Capital Funding LLC	DE	NIA	New York Life Insurance Company	Ownership	55.000	New York Life Insurance Company	N	
		.00000					Madison Capital Funding LLC	DE	NIA	New York Life Insurance and Annuity Corporation	Ownership	45.000	New York Life Insurance Company	N	
		.00000					Madison Avenue Loan Fund GP LLC	DE	NIA	Madison Capital Funding LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000	80-0920962		0001577927		Madison Avenue Loan Fund LP	DE	NIA	Madison Avenue Loan Fund GP LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					MCF Co-Investment GP LLC	DE	NIA	Madison Capital Funding LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000			0001538585		MCF Co-Investment GP LP	DE	NIA	MCF Co-Investment GP LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000			0001538584		Madison Capital Funding Co-Investment Fund LP	DE	NIA	MCF Co-Investment GP LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					MCF Fund I LLC	DE	NIA	Madison Capital Funding LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Warwick McAlester Holdings, LLC	DE	NIA	Madison Capital Funding LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Meeco Sullivan, LLC	DE	NIA	Warwick McAlester Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Electric Avenue, LLC	DE	NIA	Warwick McAlester Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Young America Holdings, LLC	DE	NIA	Madison Capital Funding LLC	Ownership	36.350	New York Life Insurance Company	N	
		.00000					YAC.ECOM Incorporated	MN	NIA	Young America Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Young America, LLC	MN	NIA	Young America Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Global Fulfillment Services, Inc.	AZ	NIA	Young America, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					SourceOne Worldwide, Inc.	MN	NIA	Young America, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					YA Canada Corporation	CAN	NIA	Young America, LLC	Ownership	100.000	New York Life Insurance Company	N	

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SCHEDULE Y

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		.00000					Zenith Products Holdings, Inc .....	DE	NIA.....	Madison Capital Funding LLC .....	Ownership.....	16.360 .....	New York Life Insurance Company .....	..N.....	
		.00000			0001347648		ZPC Holding Corp. ....	DE	NIA.....	Zenith Products Holdings, Inc .....	Ownership.....	100.000 .....	New York Life Insurance Company .....	..N.....	
		.00000					Zenith Products Corporation .....	DE	NIA.....	ZPC Holding Corp. ....	Ownership.....	100.000 .....	New York Life Insurance Company .....	..N.....	
		.00000					Ironshore Investment BL I Ltd. ....	BMU	NIA.....	Madison Capital Funding LLC .....	Other.....	0.000 .....	New York Life Insurance Company .....	..N.....	2
		.00000					MCF CLO III LLC .....	DE	NIA.....	Madison Capital Funding LLC .....	Ownership.....	2.330 .....	New York Life Insurance Company .....	..N.....	
		.00000					MCF CLO III LLC .....	DE	NIA.....	Madison Capital Funding LLC .....	Other.....	0.000 .....	New York Life Insurance Company .....	..N.....	2
		.00000					MCF CLO IV LLC .....	DE	NIA.....	Madison Capital Funding LLC .....	Other.....	0.000 .....	New York Life Insurance Company .....	..N.....	2
		.00000					LMF WF Portfolio II, LLC .....	DE	NIA.....	Madison Capital Funding LLC .....	Other.....	0.000 .....	New York Life Insurance Company .....	..N.....	2
		.00000					LMF WF Portfolio III, LLC .....	DE	NIA.....	Madison Capital Funding LLC .....	Other.....	0.000 .....	New York Life Insurance Company .....	..N.....	2
		.00000					MCF CLO I LLC .....	DE	NIA.....	Madison Capital Funding LLC .....	Other.....	0.000 .....	New York Life Insurance Company .....	..N.....	2
		.00000					MCF CLO I LLC .....	DE	NIA.....	Madison Capital Funding LLC .....	Ownership.....	2.530 .....	New York Life Insurance Company .....	..N.....	
		.00000					MCF CLO II LLC .....	DE	NIA.....	Madison Capital Funding LLC .....	Other.....	0.000 .....	New York Life Insurance Company .....	..N.....	2
		.00000	13-5582869		0001453415		New York Life Investment Management Holdings LLC .....	DE	NIA.....	New York Life Investment Management Holdings LLC .....	Ownership.....	100.000 .....	New York Life Insurance Company .....	..N.....	
		.00000	41-1763532		0001123570		Cornerstone Capital Management LLC .....	DE	NIA.....	Cornerstone Capital Management Holdings LLC .....	Ownership.....	51.000 .....	New York Life Insurance Company .....	..N.....	
		.00000					Cornerstone US Equity Market Neutral Fund, LLC .....	DE	NIA.....	Cornerstone Capital Management LLC .....	Ownership.....	100.000 .....	New York Life Insurance Company .....	..N.....	
		.00000					Cornerstone Capital Management Large-Cap Enhanced Index Fund GP, LLC .....	DE	NIA.....	Cornerstone Capital Management Holdings LLC .....	Ownership.....	100.000 .....	New York Life Insurance Company .....	..N.....	
		.00000			0001329043		Cornerstone Capital Management Large-Cap Enhanced Index Fund, LP .....	DE	NIA.....	Cornerstone Capital Management Large-Cap Enhanced Index Fund GP, LLC .....	Ownership.....	100.000 .....	New York Life Insurance Company .....	..N.....	
		.00000					NYL Workforce GP LLC .....	DE	NIA.....	New York Life Investment Management Holdings LLC .....	Ownership.....	100.000 .....	New York Life Insurance Company .....	..N.....	
		.00000			0001133639		New York Life Investment Management LLC .....	DE	NIA.....	New York Life Investment Management Holdings LLC .....	Ownership.....	100.000 .....	New York Life Insurance Company .....	..N.....	
		.00000					New York Life Investment Management (U.K.) Ltd. ....	GBR	NIA.....	NYL Investors LLC .....	Ownership.....	100.000 .....	New York Life Insurance Company .....	..N.....	
		.00000					Madison Core Property Fund LLC .....	DE	NIA.....	New York Life Insurance Company Management .....	Management .....	0.000 .....	New York Life Insurance Company .....	..N.....	3
		.00000					MIREF 1500 Quail, LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000 .....	New York Life Insurance Company .....	..N.....	
		.00000					MIREF Mill Creek, LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000 .....	New York Life Insurance Company .....	..N.....	
		.00000					MIREF Gateway, LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000 .....	New York Life Insurance Company .....	..N.....	
		.00000					MIREF Delta Court, LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000 .....	New York Life Insurance Company .....	..N.....	
		.00000					MIREF Fremont Distribution Center, LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000 .....	New York Life Insurance Company .....	..N.....	
		.00000					1101 Taylor Road LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000 .....	New York Life Insurance Company .....	..N.....	
		.00000					MIREF Century, LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000 .....	New York Life Insurance Company .....	..N.....	
		.00000					MIREF York Road, LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000 .....	New York Life Insurance Company .....	..N.....	
		.00000					York Road EW, LLC .....	DE	NIA.....	MIREF York Road, LLC .....	Ownership.....	64.800 .....	New York Life Insurance Company .....	..N.....	
		.00000					York Road Retail West, LLC .....	DE	NIA.....	York Road EW, LLC .....	Ownership.....	64.800 .....	New York Life Insurance Company .....	..N.....	
		.00000					2001 EW LLC .....	DE	NIA.....	York Road EW, LLC .....	Ownership.....	100.000 .....	New York Life Insurance Company .....	..N.....	
		.00000					2122 EW LLC .....	DE	NIA.....	York Road EW, LLC .....	Ownership.....	100.000 .....	New York Life Insurance Company .....	..N.....	
		.00000					MIREF Saddle River LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000 .....	New York Life Insurance Company .....	..N.....	
		.00000					Via Verde San Dimas, LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000 .....	New York Life Insurance Company .....	..N.....	
		.00000					MIREF DC Corp. ....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000 .....	New York Life Insurance Company .....	..N.....	
		.00000					MIREF L Street, LLC .....	DE	NIA.....	MIREF DC Corp. ....	Ownership.....	100.000 .....	New York Life Insurance Company .....	..N.....	
		.00000					1901 L Street Corp. ....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000 .....	New York Life Insurance Company .....	..N.....	
		.00000					1901 L Street LLC .....	DC	NIA.....	1901 L Street Corp. ....	Ownership.....	100.000 .....	New York Life Insurance Company .....	..N.....	
		.00000					MIREF Newport Commons, LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000 .....	New York Life Insurance Company .....	..N.....	
		.00000					MIREF Northsight, LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000 .....	New York Life Insurance Company .....	..N.....	
		.00000					MIREF Riverside, LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000 .....	New York Life Insurance Company .....	..N.....	
		.00000					MIREF Corporate Woods, LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000 .....	New York Life Insurance Company .....	..N.....	
		.00000					MIREF Bedminster, LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000 .....	New York Life Insurance Company .....	..N.....	
		.00000					MIREF Bartons Creek, LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000 .....	New York Life Insurance Company .....	..N.....	
		.00000					Bartons Lodge Apartments, LLC .....	DE	NIA.....	MIREF Bartons Creek, LLC .....	Ownership.....	90.000 .....	New York Life Insurance Company .....	..N.....	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE Y  
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Per-centage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
		.00000					MIREF Marketpointe, LLC	.DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					MIREF 101 East Crossroads, LLC	.DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					101 East Crossroads, LLC	.DE	NIA	MIREF 101 East Crossroads, LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					MIREF Waterview, LLC	.DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					MIREF Chain Bridge, LLC	.DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					1991 Chain Bridge Road, LLC	.DE	NIA	MIREF Chain Bridge, LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					MIREF Aptakasic, LLC	.DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					Aptakasic Creek Corporate Park, LLC	.DE	NIA	MIREF Aptakasic, LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					MIREF Hawthorne, LLC	.DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					MIREF Auburn 277, LLC	.DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					MIREF Sumner North, LLC	.DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					MIREF Wellington, LLC	.DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					MIREF Warner Center, LLC	.DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					MADISON-IND Valley Business Park CA LLC	.DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					MADISON-MF Duluth GA LLC	.DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					MADISON-MF Casa Santa Fe AZ LLC	.DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					MADISON-MF Cabrillo AZ LLC	.DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					MADISON-OFC Centerstone I CA LLC	.DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					MADISON-OFC Centerstone III CA LLC	.DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					MADISON-MOB Centerstone IV CA LLC	.DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					MADISON-OFC Canyon Commons CA LLC	.DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					MADISON-OFC Centerpoint Plaza CA LLC	.DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					MADISON-IND Logistics NC LLC	.DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					MCPP-LRC Logistics LLC	.DE	NIA	MADISON-IND Logistics NC LLC	Ownership	90.000	New York Life Insurance Company	.N	
		.00000					MADISON-MF Desert Mirage AZ LLC	.DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					MADISON-OFC One Main Place OR LLC	.DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					MADISON-IND Fenton MO LLC	.DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					MADISON-IND Hitzert Roadway MO LLC	.DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					MADISON-MF Hoyt OR LLC	.DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					MADISON-RTL Clifton Heights PA LLC	.DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					MADISON-IND Locust CA LLC	.DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					MADISON-OFC Weston Pointe FL LLC	.DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					MADISON-MF Henderson NV LLC	.DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					MCPP-SP Henderson LLC	.DE	NIA	MADISON-MF Henderson NV LLC	Ownership	90.000	New York Life Insurance Company	.N	
		.00000					MADISON-SP Henderson LLC	.DE	NIA	MCPP-SP Henderson LLC	Ownership	90.000	New York Life Insurance Company	.N	
		.00000					MADISON-IND VISTA LOGISTICS OR LLC	.DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					MADISON-SPECHT VISTA LOGISTICS LLC	.DE	NIA	MADISON-IND VISTA LOGISTICS OR LLC	Ownership	95.000	New York Life Insurance Company	.N	
		.00000					MADISON-MF MCCADDEN CA LLC	.DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					New York Life Investment Management Holdings International S.á.r.l.	.LUX	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					New York Life Investment Management Holdings II International S.á.r.l.	.LUX	NIA	New York Life Investment Management Holdings International S.á.r.l.	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					New York Life Investment Management Global Holdings S.á.r.l.	.LUX	NIA	New York Life Investment Management Holdings II International S.á.r.l.	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					Candriam Luxco S.á.r.l.	.LUX	NIA	New York Life Investment Management Global Holdings S.á.r.l.	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					Candriam Luxembourg, partnership limited by shares	.LUX	NIA	New York Life Investment Management Global Holdings S.á.r.l.	Ownership	96.000	New York Life Insurance Company	.N	
		.00000					Candriam Luxembourg, partnership limited by shares	.LUX	NIA	Candriam Luxco S.á.r.l.	Ownership	4.000	New York Life Insurance Company	.N	
		.00000					Ausbil Investment Management Limited	.AUS	NIA	New York Life Investment Management Global Holdings S.á.r.l.	Ownership	78.350	New York Life Insurance Company	.N	
		.00000					Ausbil Australia Pty. Ltd.	.AUS	NIA	Ausbil Investment Management Limited	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					Ausbil Asset Management Pty. Ltd.	.AUS	NIA	Ausbil Investment Management Limited	Ownership	100.000	New York Life Insurance Company	.N	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
		.00000					Ausbil Investment Management Limited Employee Share Trust	.AUS	.NIA	Ausbil Investment Management Limited	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					BIL Prime Advanced Cash + 100	.LUX	.NIA	Candriam Luxembourg, partnership limited by shares	Ownership	36.140	New York Life Insurance Company	.N	
		.00000					BIL Prime Advanced Cash + 100	.LUX	.NIA	Candriam Belgium, public limited company	Ownership	32.230	New York Life Insurance Company	.N	
		.00000					Candriam France, simplified joint-stock company	.FRA	.NIA	Candriam Luxembourg, partnership limited by shares	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					Candriam Switzerland LLC, limited liability company	.CHE	.NIA	Candriam Luxembourg, partnership limited by shares	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					Candriam Belgium public limited company	.BEL	.NIA	Candriam Luxembourg, partnership limited by shares	Ownership	99.990	New York Life Insurance Company	.N	
		.00000					Candriam Belgium public limited company	.BEL	.NIA	New York Life Investment Management Global Holdings S.à.r.l.	Ownership	0.010	New York Life Insurance Company	.N	
		.00000					Candriam Monétaire	.FRA	.NIA	Candriam Belgium public limited company	Ownership	16.400	New York Life Insurance Company	.N	
		.00000					Candriam Monétaire	.FRA	.NIA	Candriam France, simplified joint-stock company	Ownership	5.480	New York Life Insurance Company	.N	
		.00000					Cordius CIG	.LUX	.NIA	Candriam Luxembourg, partnership limited by shares	Ownership	68.040	New York Life Insurance Company	.N	
		.00000					Cordius CIG	.LUX	.NIA	Candriam Belgium public limited company	Ownership	15.980	New York Life Insurance Company	.N	
		.00000					Cordius CIG	.LUX	.NIA	Candriam France, simplified joint-stock company	Ownership	15.980	New York Life Insurance Company	.N	
		.00000					Candriam Bonds Convertible Opportunities	.LUX	.NIA	Candriam Luxembourg, partnership limited by shares	Ownership	29.540	New York Life Insurance Company	.N	
		.00000					Candriam Alternative Return Equity Market Neutral	.LUX	.NIA	Candriam Luxembourg, partnership limited by shares	Ownership	21.390	New York Life Insurance Company	.N	
		.00000					NYLIM-GCR Fund I, LLC	.DE	.NIA	New York Life Investment Management LLC	Ownership	50.000	New York Life Insurance Company	.N	
		.00000					NYLIM Fund II GP, LLC	.DE	.NIA	New York Life Investment Management LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000			0001355337		NYLIM Real Estate Mezzanine Fund II, LP	.DE	.NIA	NYLIM Fund II GP, LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLIM-TND, LLC	.DE	.NIA	NYLIM Real Estate Mezzanine Fund II, LP	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLIM-DCM, LLC	.DE	.NIA	NYLIM Real Estate Mezzanine Fund II, LP	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLIM-MM, LLC	.DE	.NIA	NYLIM-DCM, LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					DCM-N, LLC	.DE	.NIA	NYLIM-MM, LLC	Ownership	80.000	New York Life Insurance Company	.N	
		.00000					DCM-N, LLC	.DE	.NIA	NYLIM RE Mezzanine Fund II Investment Corporation	Ownership	20.000	New York Life Insurance Company	.N	
		.00000					DCM Warehouse Series A, LLC	.DE	.NIA	DCM-N, LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					DCM Warehouse Series One, LLC	.DE	.NIA	DCM Warehouse Series A, LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					Sixteen West Savannah, LLC	.IN	.NIA	DCM Warehouse Series One, LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLIM RE Mezzanine Fund II Investment Corporation	.DE	.NIA	NYLIM Real Estate Mezzanine Fund II, LP	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					WFG3, GP LLC	.DE	.NIA	New York Life Investment Management LLC	Ownership	50.000	New York Life Insurance Company	.N	
		.00000			0001406803		Workforce Housing Fund I – 2007, LP	.DE	.NIA	WFG3, GP LLC	Ownership	50.000	New York Life Insurance Company	.N	
		.00000					Evolveance Asset Management, Ltd.	.IND	.NIA	GoldPoint Partners LLC	Ownership	24.500	New York Life Insurance Company	.N	
		.00000	13-4091043		0001292892		GoldPoint Partners LLC	.DE	.NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLCAP 2010 Co-Invest GenPar GP, LLC	.DE	.NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLCAP 2010 Co-Invest GenPar L.P.	.DE	.NIA	NYLCAP 2010 Co-Invest GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLCAP 2010 Co-Invest L.P.	.DE	.NIA	NYLCAP 2010 Co-Invest GenPar L.P.	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLCAP 2010 Co-Invest ECI Blocker Holdco A L.P.	.DE	.NIA	NYLCAP 2010 Co-Invest L.P.	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLCAP 2010 Co-Invest ECI Blocker A L.P.	.DE	.NIA	NYLCAP 2010 Co-Invest ECI Blocker Holdco A L.P.	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLCAP 2010 Co-Invest ECI Blocker Holdco B L.P.	.DE	.NIA	NYLCAP 2010 Co-Invest L.P.	Ownership	100.000	New York Life Insurance Company	.N	

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SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
		.00000					NYLCAP 2010 Co-Invest ECI Blocker B L.P.	DE	NIA	NYLCAP 2010 Co-Invest ECI Blocker Holdco B L.P.	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NYLCAP 2010 Co-Invest ECI Blocker Holdco E L.P.	DE	NIA	NYLCAP 2010 Co-Invest L.P.	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NYLCAP 2010 Co-Invest ECI Blocker E L.P.	DE	NIA	NYLCAP 2010 Co-Invest ECI Blocker Holdco E L.P.	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NYLCAP 2010 Co-Invest ECI Blocker Holdco F L.P.	DE	NIA	NYLCAP 2010 Co-Invest L.P.	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NYLCAP 2010 Co-Invest ECI Blocker F L.P.	DE	NIA	NYLCAP 2010 Co-Invest ECI Blocker Holdco F L.P.	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NYLCAP 2010 Co-Invest ECI Blocker Holdco G L.P.	DE	NIA	NYLCAP 2010 Co-Invest L.P.	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NYLCAP 2010 Co-Invest ECI Blocker G L.P.	DE	NIA	NYLCAP 2010 Co-Invest ECI Blocker Holdco G L.P.	Ownership	100.000	New York Life Insurance Company	N	
		.00000	13-4091045		0001513540		New York Life Capital Partners, LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000			0001513533		New York Life Capital Partners, LP	DE	NIA	New York Life Capital Partners, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000			0001293285		New York Life Capital Partners II, LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000			0001293286		New York Life Capital Partners II, LP	DE	NIA	New York Life Capital Partners II, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					New York Life Capital Partners III GenPar GP, LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					New York Life Capital Partners III GenPar, LP	DE	NIA	New York Life Capital Partners III GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					New York Life Capital Partners III, LP	DE	NIA	New York Life Capital Partners III GenPar, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					New York Life Capital Partners III-A, LP	DE	NIA	New York Life Capital Partners III GenPar, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					New York Life Capital Partners IV GenPar GP, LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					New York Life Capital Partners IV GenPar, LP	DE	NIA	New York Life Capital Partners IV GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					New York Life Capital Partners IV, LP	DE	NIA	New York Life Capital Partners IV GenPar, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					New York Life Capital Partners IV-A, LP	DE	NIA	New York Life Capital Partners IV GenPar, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					GoldPoint Partners Co-Investment V GenPar GP LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					GoldPoint Partners Co-Investment V GenPar, L.P.	DE	NIA	GoldPoint Partners Co-Investment V GenPar GP LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000			0001562188		GoldPoint Partners Co-Investment V, L.P.	DE	NIA	GoldPoint Partners Co-Investment V GenPar, L.P.	Ownership	100.000	New York Life Insurance Company	N	
		.00000					GoldPoint Partners Co-Investment V ECI Blocker Holdco A, LP	DE	NIA	GoldPoint Partners Co-Investment V, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					GoldPoint Partners Co-Investment V ECI Blocker A, LP	DE	NIA	GoldPoint Partners Co-Investment V ECI Blocker Holdco A, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					GoldPoint Partners Co-Investment V ECI Blocker Holdco B, LP	DE	NIA	GoldPoint Partners Co-Investment V, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					GoldPoint Partners Co-Investment V ECI Blocker B, LP	DE	NIA	GoldPoint Partners Co-Investment V ECI Blocker Holdco B, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					GoldPoint Partners Co-Investment V ECI Blocker Holdco C, LP	DE	NIA	GoldPoint Partners Co-Investment V, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					GoldPoint Partners Co-Investment V ECI Blocker C, LP	DE	NIA	GoldPoint Partners Co-Investment V ECI Blocker Holdco C, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					GoldPoint Partners Co-Investment V ECI Blocker Holdco D, LP	DE	NIA	GoldPoint Partners Co-Investment V, LP	Ownership	100.000	New York Life Insurance Company	N	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
		.00000					GoldPoint Partners Co-Investment V ECI Blocker D, LP	.DE	.NIA	GoldPoint Partners Co-Investment V ECI Blocker Holdco D, LP	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					GoldPoint Partners Co-Investment V ECI Blocker Holdco E, LP	.DE	.NIA	GoldPoint Partners Co-Investment V, LP	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					GoldPoint Partners Co-Investment V ECI Blocker E, LP	.DE	.NIA	GoldPoint Partners Co-Investment V ECI Blocker Holdco E, LP	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					GoldPoint Partners Co-Investment V ECI Blocker Holdco F, LP	.DE	.NIA	GoldPoint Partners Co-Investment V, LP	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					GoldPoint Partners Co-Investment V ECI Blocker F, LP	.DE	.NIA	GoldPoint Partners Co-Investment V ECI Blocker Holdco F, LP	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					GoldPoint Partners Co-Investment Fund-A, LP	.DE	.NIA	GoldPoint Partners Co-Investment V, LP	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLCAP India Funding LLC	.DE	.NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLIM-JB Asset Management Co. (Mauritius) LLC	.MUS	.NIA	NYLCAP India Funding LLC	Ownership	24.660	New York Life Insurance Company	.N	5
		.00000			0001356865		New York Life Investment Management India Fund II, LLC (Mauritius)	.MUS	.NIA	NYLIM-JB Asset Management Co. (Mauritius) LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					New York Life Investment Management India Fund (FVCI) II, LLC (Mauritius)	.MUS	.NIA	New York Life Investment Management India Fund II, LLC (Mauritius)	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLCAP India Funding III LLC	.DE	.NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLIM-Jacob Ballas Asset Management Company III, (Mauritius) LLC	.MUS	.NIA	NYLCAP India Funding III LLC	Ownership	24.660	New York Life Insurance Company	.N	6
		.00000			0001435025		NYLIM Jacob Ballas India Fund III (Mauritius) LLC	.MUS	.NIA	NYLIM-Jacob Ballas Asset Management Company III, LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLIM Jacob Ballas Capital India (FVCI) III (Mauritius) LLC	.MUS	.NIA	NYLIM Jacob Ballas India Fund III (Mauritius) LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLIM Jacob Ballas India (FII) III (Mauritius) LLC	.MUS	.NIA	NYLIM Jacob Ballas India Fund III (Mauritius) LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLIM Jacob Ballas India Holdings IV	.MUS	.NIA	New York Life Investment Management LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLCAP Holdings (Mauritius) LLC	.MUS	.NIA	Holdings LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					Jacob Ballas Capital India PVT, LTD	.MUS	.NIA	NYLCAP Holdings (Mauritius) LLC	Ownership	23.300	New York Life Insurance Company	.N	
		.00000			0001513541		NYLIM Mezzanine GenPar GP, LLC	.DE	.NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000			0001513539		NYLIM Mezzanine GenPar, LP	.DE	.NIA	NYLIM Mezzanine GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					New York Life Investment Management Mezzanine Partners, LP	.DE	.NIA	NYLIM Mezzanine GenPar, LP	Ownership	100.000	New York Life Insurance Company	.N	
		.00000			0001259536		NYLIM Mezzanine Partners Parallel Fund LP	.DE	.NIA	NYLIM Mezzanine GenPar, LP	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLIM Mezzanine Partners II GenPar GP, LLC	.DE	.NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLIM Mezzanine Offshore Partners II, LP	.CYM	.NIA	NYLIM Mezzanine Partners II GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLIM Mezzanine Partners II GenPar, LP	.DE	.NIA	NYLIM Mezzanine Partners II GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					New York Life Investment Management Mezzanine Partners II, LP	.DE	.NIA	NYLIM Mezzanine Partners II GenPar, LP	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLIM Mezzanine II Luxco S.a.r.l.	.LUX	.NIA	New York Life Investment Management Mezzanine Partners II, LP	Ownership	100.000	New York Life Insurance Company	.N	
		.00000			0001387095		NYLIM Mezzanine Partners II Parallel Fund, LP	.DE	.NIA	NYLIM Mezzanine Partners II GenPar, LP	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLIM Mezzanine II Parallel Luxco S.a.r.l.	.LUX	.NIA	NYLIM Mezzanine Partners II Parallel Fund, LP	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					Voice Holdco Ltd.	.CAN	.NIA	NYLIM Mezzanine II Parallel Luxco S.a.r.l.	Ownership	27.000	New York Life Insurance Company	.N	
		.00000					NYLCAP Mezzanine Partners III GenPar GP, LLC	.DE	.NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	.N	



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SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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		.00000					NYLCAP Mezzanine Offshore Partners III, LP	DE	NIA	NYLCAP Mezzanine Partners III GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NYLCAP Mezzanine Partners III GenPar, LP	DE	NIA	NYLCAP Mezzanine Partners III GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NYLCAP Mezzanine Partners III-K, LP	DE	NIA	NYLCAP Mezzanine Partners III GenPar, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000			0001482545		NYLCAP Mezzanine Partners III, LP	DE	NIA	NYLCAP Mezzanine Partners III GenPar, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000			0001539552		NYLCAP Mezzanine Partners III Parallel Fund, LP	DE	NIA	NYLCAP Mezzanine Partners III GenPar, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	DE	NIA	NYLCAP Mezzanine Partners III GenPar, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000			0001483925		NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco A, LP	DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker A, LP	DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco A, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco B, LP	DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker B, LP	DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco B, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco C, LP	DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker C, LP	DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco C, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco D, LP	DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker D, LP	DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco D, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco E, LP	DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker E, LP	DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco E, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco F,LP	DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker F, LP	DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco F,LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					C.B. Fleet TopCo, LLC	DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco C, LP	Ownership	17.000	New York Life Insurance Company	N	
		.00000					GoldPoint Mezzanine Partners IV GenPar GP, LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					GoldPoint Mezzanine Partners Offshore IV, L.P.	CYM	NIA	GoldPoint Mezzanine Partners IV GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					GoldPoint Mezzanine Partners IV GenPar LP	DE	NIA	GoldPoint Mezzanine Partners IV GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					GoldPoint Mezzanine Partners IV, LP	DE	NIA	GoldPoint Mezzanine Partners IV GenPar LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					GPP Mezzanine Blocker Holdco A, LP	DE	NIA	GoldPoint Mezzanine Partners IV, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					GPP Mezzanine Blocker Holdco Preferred A, LP	DE	NIA	GoldPoint Mezzanine Partners IV, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					GPP Mezzanine Blocker A, LP	DE	NIA	GPP Mezzanine Blocker Holdco A, LP	Ownership	7.500	New York Life Insurance Company	N	
		.00000					GPP Mezzanine Blocker A, LP	DE	NIA	GoldPoint Mezzanine Partners IV, LP	Ownership	92.500	New York Life Insurance Company	N	
		.00000					GPP Mezzanine Blocker Holdco B, LP	DE	NIA	GoldPoint Mezzanine Partners IV, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					GPP Mezzanine Blocker B, LP	DE	NIA	GPP Mezzanine Blocker Holdco B, LP	Ownership	4.400	New York Life Insurance Company	N	
		.00000					GPP Mezzanine Blocker B, LP	DE	NIA	GoldPoint Mezzanine Partners IV, LP	Ownership	95.600	New York Life Insurance Company	N	
		.00000					GoldPoint Mezzanine Partners Co-Investment Fund A, LP	DE	NIA	GoldPoint Mezzanine Partners IV GenPar LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NYLCAP Select Manager GenPar GP, LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	N	

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SCHEDULE Y  
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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		.00000					NYLCAP Select Manager GenPar, LP .....	.DE	NIA.....	NYLCAP Select Manager GenPar GP, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.....	
		.00000			0001441093		NYLCAP Select Manager Fund, LP .....	.DE	NIA.....	NYLCAP Select Manager GenPar, LP .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.....	
		.00000					NYLCAP Select Manager Cayman Fund, LP .....	.CYM	NIA.....	NYLCAP Select Manager GenPar GP, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.....	
		.00000					NYLCAP Canada GenPar, Inc. ....	.CAN	NIA.....	GoldPoint Partners LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.....	
		.00000					NYLCAP Select Manager Canada Fund, LP .....	.CAN	NIA.....	NYLCAP Canada GenPar, Inc. ....	Ownership.....	100.000	New York Life Insurance Company .....	..N.....	
		.00000					NYLCAP Select Manager II GenPar GP, LLC .....	.DE	NIA.....	GoldPoint Partners LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.....	
		.00000					NYLCAP Select Manager II GenPar GP, L.P. ....	.CYM	NIA.....	NYLCAP Select Manager II GenPar GP, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.....	
		.00000			0001520743		NYLCAP Select Manager Fund II, L.P. ....	.CYM	NIA.....	NYLCAP Select Manager II GenPar GP, L.P. ..	Ownership.....	100.000	New York Life Insurance Company .....	..N.....	
		.00000					NYLCAP Canada II GenPar, Inc. ....	.CAN	NIA.....	GoldPoint Partners LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.....	
		.00000					NYLCAP Select Manager Canada Fund II, L.P. ..	.CAN	NIA.....	NYLCAP Canada II GenPar, Inc. ....	Ownership.....	100.000	New York Life Insurance Company .....	..N.....	
							GoldPoint Partners Select Manager III GenPar GP, LLC .....	.DE	NIA.....	GoldPoint Partners LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.....	
		.00000					GoldPoint Partners Select Manager III GenPar, L.P. ....	.CYM	NIA.....	GoldPoint Partners Select Manager III GenPar GP, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.....	
		.00000					GoldPoint Partners Select Manager Fund III, L.P. ....	.CYM	NIA.....	GoldPoint Partners Select Manager III GenPar, L.P. ....	Ownership.....	100.000	New York Life Insurance Company .....	..N.....	
		.00000					GoldPoint Partners Select Manager Fund III AIV, L.P. ....	.DE	NIA.....	GoldPoint Partners Select Manager III GenPar, L.P. ....	Ownership.....	100.000	New York Life Insurance Company .....	..N.....	
		.00000					GoldPoint Partners Canada III GenPar, Inc. ....	.CAN	NIA.....	GoldPoint Partners LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.....	
		.00000					GoldPoint Partners Select Manager Canada Fund III, L.P. ....	.CAN	NIA.....	GoldPoint Parners Canada III GenPar, Inc. ..	Ownership.....	100.000	New York Life Insurance Company .....	..N.....	
		.00000					MCF Mezzanine Carry I LLC .....	.DE	NIA.....	Madison Capital Funding LLC .....	Other.....	0.000	New York Life Insurance Company .....	..N.....	2
		.00000					MCF Mezzanine Fund I LLC .....	.DE	NIA.....	New York Life Insurance Company .....	Ownership.....	66.670	New York Life Insurance Company .....	..N.....	
										New York Life Insurance & Annuity Corporation .....	Ownership.....	33.330	New York Life Insurance Company .....	..N.....	
		.00000					MCF Mezzanine Fund I LLC .....	.DE	NIA.....	Madison Capital Funding LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.....	
		.00000					Montpelier Carry Parent, LLC .....	.DE	NIA.....	Montpelier Carry Parent, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.....	
		.00000					Montpelier GP, LLC .....	.DE	NIA.....	Madison Capital Funding LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.....	
		.00000	90-0938480		0001570694		Montpelier Fund, L.P. ....	.DE	NIA.....	Montpelier GP, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.....	
		.00000					NYLIM Flatiron CLO 2004-1 Ltd. ....	.CYM	OTH.....	New York Life Insurance Company .....	Influence.....	0.000	New York Life Insurance Company .....	..N.....	7
							NYLIM Flatiron CLO 2004-1 Equity Holdings LLC, Series A .....	.DE	OTH.....	NYLIM Flatiron CLO 2004-1 Ltd. ....	Influence.....	0.000	New York Life Insurance Company .....	..N.....	7
		.00000					NYLIM Flatiron CLO 2006-1 Ltd. ....	.CYM	OTH.....	New York Life Insurance Company .....	Influence.....	0.000	New York Life Insurance Company .....	..N.....	7
							NYLIM Flatiron CLO 2006-1 Equity Holdings LLC, Series A .....	.DE	OTH.....	NYLIM Flatiron CLO 2006-1 Ltd. ....	Influence.....	0.000	New York Life Insurance Company .....	..N.....	7
		.00000					Flatiron CLO 2007-1 Ltd. ....	.CYM	OTH.....	New York Life Insurance Company .....	Influence.....	0.000	New York Life Insurance Company .....	..N.....	7
							NYLIM Flatiron CLO 2007-1 Equity Holdings LLC, Series A .....	.CYM	OTH.....	NYLIM Flatiron CLO 2007-1 Ltd. ....	Influence.....	0.000	New York Life Insurance Company .....	..N.....	7
		.00000					Flatiron CLO 2011-1 Ltd. ....	.CYM	OTH.....	New York Life Insurance Company .....	Influence.....	0.000	New York Life Insurance Company .....	..N.....	7
		.00000					Flatiron CLO 2012-1 Ltd. ....	.CYM	OTH.....	New York Life Insurance Company .....	Influence.....	0.000	New York Life Insurance Company .....	..N.....	7
		.00000					Flatiron CLO 2013-1 Ltd. ....	.CYM	OTH.....	New York Life Insurance Company .....	Influence.....	0.000	New York Life Insurance Company .....	..N.....	7
		.00000					Flatiron CLO 2014-1 Ltd. ....	.CYM	OTH.....	New York Life Insurance Company .....	Influence.....	0.000	New York Life Insurance Company .....	..N.....	7
		.00000					Flatiron CLO 2014-1 Ltd. ....	.CYM	OTH.....	New York Life Insurance Company .....	Influence.....	0.000	New York Life Insurance Company .....	..N.....	7
		.00000					Flatiron CLO 17 Ltd. ....	.CYM	OTH.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.....	7
		.00000					Flatiron CLO 2015-1 Ltd .....	.CYM	OTH.....	New York Life Insurance Company .....	Influence.....	0.000	New York Life Insurance Company .....	..N.....	7
		.00000					Stratford CDO 2001-1 Ltd. ....	.CYM	OTH.....	New York Life Insurance Company .....	Influence.....	0.000	New York Life Insurance Company .....	..N.....	7
		.00000		4007034			Silverado CLO 2006-II Limited .....	.CYM	OTH.....	New York Life Insurance Company .....	Influence.....	0.000	New York Life Insurance Company .....	..N.....	7
							Silverado CLO 2006-II Equity Holdings LLC, Series A .....	.CYM	OTH.....	Silverado CLO 2006-II Limited .....	Influence.....	0.000	New York Life Insurance Company .....	..N.....	7
		.00000					New York Life Funding .....	.CYM	OTH.....	New York Life Insurance Company .....	Other.....	0.000	New York Life Insurance Company .....	..N.....	8
		.00000					New York Life Global Funding .....	.DE	OTH.....	New York Life Insurance Company .....	Other.....	0.000	New York Life Insurance Company .....	..N.....	8
		.00000					Martingale Road LLC .....	.DE	NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.....	
		.00000					UFI-NOR Federal Receivables Trust, Series 2009B .....	.NY	OTH.....	New York Life Insurance Company .....	Influence.....	0.000	New York Life Insurance Company .....	..N.....	9

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PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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		.00000					Government Energy Savings Trust 2003-A .....	.NY.	.DTH.	New York Life Insurance Company .....	Influence.....	0.000	New York Life Insurance Company .....	..N.	..9
		.00000					NYL Equipment Issuance Trust .....	.DE.	.DTH.	New York Life Insurance Company .....	Influence.....	0.000	New York Life Insurance Company .....	..N.	..9
		.00000					NYL Equipment Issuance Trust 2014-2 .....	.DE.	.DTH.	New York Life Insurance Company .....	Influence.....	0.000	New York Life Insurance Company .....	..N.	..9
		.00000	54-1886751		0001065114		Private Advisors LLC .....	.DE.	.NIA.	New York Life Investment Management Holdings LLC .....	Ownership.....	65.850	New York Life Insurance Company .....	..N.	
		.00000					PACIF Carry Parent, LLC .....	.DE.	.NIA.	Private Advisors LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000					PACIF Carry, LLC .....	.DE.	.NIA.	PACIF Carry Parent, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000					PACIF GP, LLC .....	.DE.	.NIA.	Private Advisors L.L.C. ....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000			0001368975		Private Advisors Coinvestment Fund, LP .....	.DE.	.NIA.	PACIF GP, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000					PACIF II Carry Parent, LLC .....	.DE.	.NIA.	Private Advisors LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000					PACIF II Carry, LLC .....	.DE.	.NIA.	PACIF II Carry Parent, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000					PACIF II GP, LLC .....	.DE.	.NIA.	Private Advisors L.L.C. ....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000			0001489910		Private Advisors Coinvestment Fund II, LP .....	.DE.	.NIA.	PACIF II GP, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000					PACIF III Carry Parent, LLC .....	.DE.	.NIA.	Private Advisors LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000					PACIF III Carry, LLC .....	.DE.	.NIA.	PACIF III Carry Parent, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000					PACIF III GP, LLC .....	.DE.	.NIA.	Private Advisors L.L.C. ....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000	46-1360141		0001562375		Private Advisors Coinvestment Fund III, LP .....	.DE.	.NIA.	PACIF III GP, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000					PACIF IV GP, LLC .....	.DE.	.NIA.	Private Advisors L.L.C. ....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000			0001646588		Private Advisors Coinvestment Fund IV, LP .....	.DE.	.NIA.	PACIF IV GP, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000					PACIF IV Carry Parent, LLC .....	.DE.	.NIA.	Private Advisors L.L.C. ....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000					PACIF IV Carry, LLC .....	.DE.	.NIA.	PACIF IV Carry Parent, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000					PASCCIF GP, LLC .....	.DE.	.NIA.	Private Advisors L.L.C. ....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000					Private Advisors Small Company Coinvestment Fund, LP .....	.DE.	.NIA.	PASCCIF GP, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000					PASCCIF Carry Parent, LLC .....	.DE.	.NIA.	Private Advisors L.L.C. ....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000					PASCCIF Carry, LLC .....	.DE.	.NIA.	PASCCIF Carry Parent, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000			0001278583		Private Advisors Small Company Buyout Fund II, L.P. ....	.DE.	.NIA.	Private Advisors L.L.C. ....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000					PASCBF III GP, LLC .....	.DE.	.NIA.	Private Advisors L.L.C. ....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000			0001374891		Private Advisors Small Company Buyout Fund III, LP .....	.DE.	.NIA.	PASCBF III GP, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000					PASCBF IV Carry Parent, LLC .....	.DE.	.NIA.	Private Advisors L.L.C. ....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000					PASCBF IV Carry, LLC .....	.DE.	.NIA.	PASCBF IV Carry Parent, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000					PASCBF IV GP, LLC .....	.DE.	.NIA.	Private Advisors L.L.C. ....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000			0001442524		Private Advisors Small Company Buyout Fund IV, LP .....	.DE.	.NIA.	PASCBF IV GP, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000					PASCBF V Carry Parent, LLC .....	.DE.	.NIA.	Private Advisors L.L.C. ....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000					PASCBF V Carry, LLC .....	.DE.	.NIA.	PASBF V Carry Parent, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000					PASCBF V GP, LLC .....	.DE.	.NIA.	Private Advisors L.L.C. ....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000			0001537995		Private Advisors Small Company Buyout Fund V, LP .....	.DE.	.NIA.	PASCBF V GP, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000			0001576987		Private Advisors Small Company Buyout V – ERISA Fund, LP .....	.DE.	.NIA.	PASCBF V GP, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000					PASCPPEF VI Carry Parent, LLC .....	.DE.	.NIA.	Private Advisors L.L.C. ....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000					PASCPPEF VI Carry, LLC .....	.DE.	.NIA.	PASCPPEF VI Carry Parent, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000					PASCPPEF VI GP, LLC .....	.DE.	.NIA.	Private Advisors L.L.C. ....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000			0001595889		Private Advisors Small Company Private Equity Fund VI, LP .....	.DE.	.NIA.	PASCPPEF VI GP, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000					Private Advisors Small Company Private Equity Fund VI, LP .....	.CYM.	.NIA.	PASCPPEF VI GP, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000			0001635254		PASCPPEF VII GP, LLC .....	.DE.	.NIA.	Private Advisors L.L.C. ....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000					Private Advisors Small Company Private Equity Fund VII, LP .....	.DE.	.NIA.	PASCPPEF VII GP, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	
		.00000					PASCPPEF VII Carry Parent, LLC .....	.DE.	.NIA.	Private Advisors L.L.C. ....	Ownership.....	100.000	New York Life Insurance Company .....	..N.	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE Y  
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Rela-tion-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
		.00000					PASOPEF VII Carry, LLC	.DE	NIA	PASOPEF VII Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					PA Real Assets Carry Parent, LLC	.DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					PA Real Assets Carry, LLC	.DE	NIA	PA Real Assets Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					PA Emerging Manager Carry Parent, LLC	.DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					PA Emerging Manager Carry, LLC	.DE	NIA	PA Emerging Manager Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					RIC I GP, LLC	.DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					Richmond Coinvestment Partners I, LP	.DE	NIA	RIC I GP, LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					RIC I Carry Parent, LLC	.DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					RIC I Carry, LLC	.DE	NIA	RIC I Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					PARAF GP, LLC	.DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					Private Advisors Real Assets Fund, LP	.DE	NIA	PARAF GP, LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					PARAF Carry Parent, LLC	.DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					PARAF Carry, LLC	.DE	NIA	PARAF Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000		3328161			Cuyahoga Capital Partners I Management Group, LLC	.DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	.N	
		.00000		3594658			Cuyahoga Capital Partners II Management Group LLC	.DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	.N	
		.00000		3729106			Cuyahoga Capital Partners III Management Group LLC	.DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					Cuyahoga Capital Partners IV Management Group LLC	.DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					PASF V GP, LLC	.DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	.N	
		.00000			0001646590		Private Advisors Secondary Fund V, LP	.DE	NIA	PASF V GP, LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					PASF V Carry Parent, LLC	.DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					PASF V Carry, LLC	.DE	NIA	PASF V Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000		3835342			Cuyahoga Capital Emerging Buyout Partners Management Group LLC	.DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					UVF GP, LLC	.DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	.N	
		.00000			0001605509		Undiscovered Value Fund, LP	.DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	.N	
		.00000			0001605502		Undiscovered Value Fund, Ltd.	.CYM	NIA	Private Advisors L.L.C.	Other	0.000	New York Life Insurance Company	.N	10
		.00000					Undiscovered Value Master Fund SPC	.CYM	NIA	Undiscovered Value Fund, Ltd.	Ownership	100.000	New York Life Insurance Company	.N	
		.00000	13-3808042		0001033244		New York Life Trust Company	.NY	NIA	NYLIFE LLC	Ownership	100.000	New York Life Insurance Company	.N	

Asterisk	Explanation
1	Investment Advisory Agreement – Institutional Capital LLC is the investment advisor of this collective investment trust, which is offered to third party investors.
2	Contractual Client – Madison Capital Funding LLC, an indirect wholly owned affiliate of the Company, has contractual control of this entity's loan portfolio.
3	Control of this entity is pursuant to an investment management contract with New York Life Investment Management Holdings LLC or affiliate, not through ownership of voting interests.
4	Investment Fund – Fund that invests in listed Australian equities, which is managed by Ausbil Investment Management Limited.
5	GoldPoint Partners LLC owns 24.66% of the voting management shares. NYLCAP India Funding LLC owns 36% of non-voting carry shares.
6	GoldPoint Partners LLC owns 24.66% of the voting management shares. NYLCAP India Funding III LLC owns 31.36% of non-voting carry shares.
7	Investment Pool – Investment pool of leveraged loans managed by New York Life Investment Management LLC, an indirect wholly owned affiliate of the Company.
8	Reliance Relationship – Entire proceeds of the entity are invested in a funding agreement of the Company.
9	Energy Contracts and Aircraft Loans Investments – with 100% of the investments coming from the Company and its wholly owned affiliate New York Life Insurance and Annuity Corporation.
10	Control of this entity is pursuant to an investment management contract with Private Advisors LLC, or affiliate, not through ownership of voting interests.

## ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

## SCHEDULE Y

## PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

[illegible]

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? .....	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1? .....	YES
4. Will an actuarial opinion be filed by March 1? .....	YES
APRIL FILING	
5. Will Management's Discussion and Analysis be filed by April 1? .....	YES
6. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1? .....	YES
7. Will the Adjustment Form (if required) be filed with the state of domicile and the NAIC by April 1? .....	YES
8. Will the Supplemental Investment Risks Interrogatories be filed by April 1? .....	YES
JUNE FILING	
9. Will an audited financial report be filed by June 1? .....	YES
10. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? .....	YES
AUGUST FILING	
11. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? .....	YES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? .....	NO
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? .....	YES
14. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? .....	NO
15. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
16. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
17. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
18. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
19. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
20. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
22. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
23. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
24. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
25. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
26. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

27.	Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
28.	Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
29.	Will the Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
30.	Will the Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
31.	Will the Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
32.	Will the Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
33.	Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
34.	Will the Worker's Compensation Carve-Out Supplement be filed by March 1? .....	NO
35.	Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? .....	YES
36.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? .....	YES
37.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? .....	NO
38.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? .....	NO
39.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?.....	NO
40.	Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by Actuarial Opinion and Memorandum Regulation (Model 822), Section 7A(5) be filed with the state of domicile by March 15? .....	YES

APRIL FILING

41.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? .....	YES
42.	Will the Interest-Sensitive Life Insurance Products Report Forms be filed with the state of domicile and the NAIC by April 1? .....	YES
43.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? .....	NO
44.	Will the Accident and Health Policy Experience Exhibit be filed by April 1? .....	YES
45.	Will the Analysis of Annuity Operations by Lines of Business be filed with the state of domicile and the NAIC by April 1? .....	YES
46.	Will the Analysis of Increase in Annuity Reserves During the Year be filed with the state of domicile and the NAIC by April 1? .....	YES
47.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? .....	YES
48.	Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? .....	YES
49.	Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30? .....	NO
50.	Will the Supplemental XXX/AXXX Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1? .....	YES

AUGUST FILING

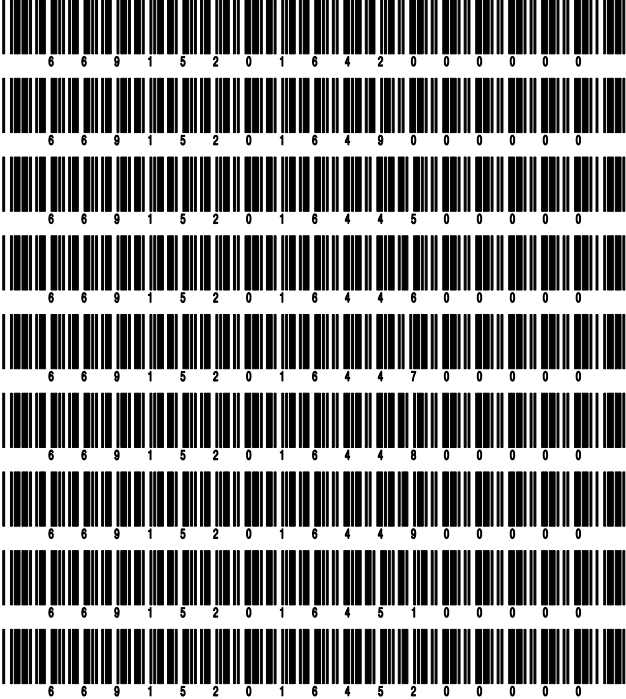
51.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? .....	YES
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Explanations:

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Bar Codes:

12.
- SIS Stockholder Information Supplement [Document Identifier 420]
14.
- Trusted Surplus Statement [Document Identifier 490]
20.
- Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
21.
- Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
22.
- Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
23.
- Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
24.
- Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]
26.
- C-3 RBC Certifications Required Under C-3 Phase II [Document Identifier 451]
27.
- Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]



ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

28.	Modified Guaranteed Annuity Model Regulation [Document Identifier 453]	 <div>669152016453000000</div>
29.	Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII [Document Identifier 436]	 <div>669152016436000000</div>
30.	Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII [Document Identifier 437]	 <div>669152016437000000</div>
31.	Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII [Document Identifier 438]	 <div>669152016438000000</div>
32.	Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII [Document Identifier 439]	 <div>669152016439000000</div>
33.	Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]	 <div>669152016454000000</div>
34.	Workers' Compensation Carve-Out Supplement [Document Identifier 495]	 <div>669152016495000000</div>
37.	Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	 <div>669152016224000000</div>
38.	Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	 <div>669152016225000000</div>
39.	Relief from the Requirements for Audit Committees [Document Identifier 226]	 <div>669152016226000000</div>
43.	Credit Insurance Experience Exhibit [Document Identifier 230]	 <div>669152016230000000</div>
49.	Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]	 <div>669152016435000000</div>



ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
2504. Collateral assignments .....	67,446,056		67,446,056	78,194,517
2505. Administrative and other fees due and unpaid .....	4,445,679		4,445,679	4,157,903
2506. State premium tax credit .....	3,360,000		3,360,000	5,040,000
2507. Federal employees' group life conversion pool fund .....	2,806,343		2,806,343	2,617,083
2508. Amount due for undelivered securities .....	77,326	77,307	19	
2509. Miscellaneous .....	110,800,627	110,800,627		
2597. Summary of remaining write-ins for Line 25 from overflow page	188,936,031	110,877,934	78,058,097	90,009,503

Additional Write-ins for Liabilities Line 25

	1	2
	Current Year	Prior Year
2504. Unfunded postretirement obligations for employees and agents .....	188,594,863	183,287,260
2505. Obligations under structured settlement agreements .....	149,252,063	147,587,900
2506. Liability for interest on claims .....	30,864,703	35,286,028
2507. General contingency reserve .....	18,658,629	12,605,998
2508. Accrued expenses payable .....	16,928,640	28,254,498
2509. Deferred gains liability .....	10,457,999	9,649,382
2510. Adjustment to agents' progress sharing plan liability .....	6,768,676	7,086,950
2511. Reserves required on certain group annuity separate accounts .....	6,076,103	6,525,126
2512. Deferred liability rebate commission .....	4,456,660	4,657,906
2513. Deferred rent payable .....	4,139,707	4,973,444
2514. Contingent liability .....	669,162	1,091,790
2515. Conversion costs payable .....	743	11,751
2597. Summary of remaining write-ins for Line 25 from overflow page	436,867,948	441,018,033

Additional Write-ins for Summary of Operations Line 27

	1	2
	Current Year	Prior Year
2704. Change in special reserves on certain group policies .....	2,593,078	(81,841,606)
2705. Fines, penalties and fees from regulatory authorities .....	736,436	(387,928)
2706. Interest maintenance reserve assumed .....		387,394,615
2707. Interest maintenance reserve ceded .....		(161,787,243)
2708. Other expense .....	(2,717,556)	
2797. Summary of remaining write-ins for Line 27 from overflow page	611,958	143,377,838

Additional Write-ins for Summary of Operations Line 53

	1	2
	Current Year	Prior Year
5304. Ceding commission .....	(2,702,895)	(2,702,895)
5305. Change in liability for postretirement benefits .....	(5,307,603)	(3,703,035)
5306. Change in liability for pension benefits .....	(292,782,360)	235,773,688
5397. Summary of remaining write-ins for Line 53 from overflow page	(300,792,858)	229,367,758

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Analysis of Operations Line 27

	1	2	Ordinary			6	Group		Accident and Health			12
			3	4	5		7	8	9	10	11	
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (a)	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
2704. Change in special reserves on certain group policies .....	2,593,078		246,213				(4,703,743)		7,143,990		(93,382)	
2705. Fines and penalties from regulatory authorities .....	736,437		479,498	4,881	107		63,826	166,033	6,747		15,345	
2706. Other expense .....	(2,717,560)		(2,720,462)	193	40		468	1,929	68		204	
2797. Summary of remaining write-ins for Line 27 from overflow page	611,955		(1,994,751)	5,074	147		(4,639,449)	167,962	7,150,805		(77,833)	

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities .....	2,154,932,693	1.509	2,154,932,693		2,154,932,693	1.509
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies .....	555,587,071	0.389	555,587,071		555,587,071	0.389
1.22 Issued by U.S. government sponsored agencies .....	5,479,613,742	3.838	5,479,613,742		5,479,613,742	3.838
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities) .....	963,020,536	0.674	963,020,536		963,020,536	0.674
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations .....		0.000				0.000
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations .....		0.000				0.000
1.43 Revenue and assessment obligations .....		0.000				0.000
1.44 Industrial development and similar obligations .....		0.000				0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA .....	2,349,936,223	1.646	2,349,936,223		2,349,936,223	1.646
1.512 Issued or guaranteed by FNMA and FHLMC .....	2,785,879,686	1.951	2,785,879,686		2,785,879,686	1.951
1.513 All other .....		0.000				0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA .....	6,217,434,976	4.354	6,217,434,976		6,217,434,976	4.354
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521 .....		0.000				0.000
1.523 All other .....	5,358,853,224	3.753	5,358,853,224		5,358,853,224	3.753
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities) .....	49,561,356,374	34.710	49,561,356,374		49,561,356,374	34.710
2.2 Unaffiliated non-U.S. securities (including Canada) .....	15,055,291,594	10.544	15,055,291,594		15,055,291,594	10.544
2.3 Affiliated securities .....	2,566,234,612	1.797	2,566,234,612		2,566,234,612	1.797
3. Equity interests:						
3.1 Investments in mutual funds .....	110,305,721	0.077	110,305,721		110,305,721	0.077
3.2 Preferred stocks:						
3.21 Affiliated .....		0.000				0.000
3.22 Unaffiliated .....	56,184,780	0.039	56,184,780		56,184,780	0.039
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated .....		0.000				0.000
3.32 Unaffiliated .....	757,783,558	0.531	757,783,558		757,783,558	0.531
3.4 Other equity securities:						
3.41 Affiliated .....	8,828,447,790	6.183	8,828,447,790		8,828,447,790	6.183
3.42 Unaffiliated .....	146,996,231	0.103	146,996,231		146,996,231	0.103
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated .....		0.000				0.000
3.52 Unaffiliated .....		0.000				0.000
4. Mortgage loans:						
4.1 Construction and land development .....	186,367,906	0.131	186,367,906		186,367,906	0.131
4.2 Agricultural .....		0.000				0.000
4.3 Single family residential properties .....	7,993,889	0.006	7,993,889		7,993,889	0.006
4.4 Multifamily residential properties .....	3,487,054,775	2.442	3,487,054,775		3,487,054,775	2.442
4.5 Commercial loans .....	10,143,871,151	7.104	10,143,871,151		10,143,871,151	7.104
4.6 Mezzanine real estate loans .....	1,027,468,115	0.720	1,027,468,115		1,027,468,115	0.720
5. Real estate investments:						
5.1 Property occupied by company .....	236,311,305	0.166	236,311,305		236,311,305	0.166
5.2 Property held for production of income (including \$ .....24,501,513 of property acquired in satisfaction of debt) .....	1,349,950,239	0.945	1,349,950,239		1,349,950,239	0.945
5.3 Property held for sale (including \$ .....215,968 property acquired in satisfaction of debt) .....	215,968	0.000	215,968		215,968	0.000
6. Contract loans .....	10,596,346,532	7.421	10,596,346,532		10,596,346,532	7.421
7. Derivatives .....	806,223,225	0.565	806,223,225		806,223,225	0.565
8. Receivables for securities .....	55,354,684	0.039	55,354,684		55,354,684	0.039
9. Securities Lending (Line 10, Asset Page reinvested collateral) .....		0.000		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments .....	2,988,953,892	2.093	2,988,953,892		2,988,953,892	2.093
11. Other invested assets .....	8,951,755,699	6.269	8,951,755,699		8,951,755,699	6.269
12. Total invested assets	142,785,726,191	100.000	142,785,726,191		142,785,726,191	100.000

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year .....	1,426,093,184
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6) .....	339,650,083
	2.2 Additional investment made after acquisition (Part 2, Column 9) .....	64,271,903
		403,921,986
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13 .....	(93,000,000)
	3.2 Totals, Part 3, Column 11 .....	(93,000,000)
4.	Total gain (loss) on disposals, Part 3, Column 18 .....	(2,405,157)
5.	Deduct amounts received on disposals, Part 3, Column 15 .....	112,068,159
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15 .....	
	6.2 Totals, Part 3, Column 13 .....	
7.	Deduct current year's other than temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12 .....	
	7.2 Totals, Part 3, Column 10 .....	
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11 .....	33,583,597
	8.2 Totals, Part 3, Column 9 .....	2,480,745
		36,064,342
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	1,586,477,512
10.	Deduct total nonadmitted amounts .....	
11.	Statement value at end of current period (Line 9 minus Line 10) .....	1,586,477,512

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year .....	14,601,029,638
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7) .....	2,134,406,951
	2.2 Additional investment made after acquisition (Part 2, Column 8) .....	97,248,667
		2,231,655,618
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12 .....	4,611,790
	3.2 Totals, Part 3, Column 11 .....	4,611,790
4.	Accrual of discount .....	3,779,347
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 9 .....	
	5.2 Totals, Part 3, Column 8 .....	
6.	Total gain (loss) on disposals, Part 3, Column 18 .....	
7.	Deduct amounts received on disposals, Part 3, Column 15 .....	1,952,676,630
8.	Deduct amortization of premium and mortgage interest points and commitment fees .....	35,643,927
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13 .....	
	9.2 Totals, Part 3, Column 13 .....	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11 .....	
	10.2 Totals, Part 3, Column 10 .....	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	14,852,755,836
12.	Total valuation allowance .....	
13.	Subtotal (Line 11 plus 12) .....	14,852,755,836
14.	Deduct total nonadmitted amounts .....	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14) .....	14,852,755,836

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....	9,577,766,227
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8) .....	190,131,549
2.2	Additional investment made after acquisition (Part 2, Column 9) .....	1,303,279,533
		1,493,411,082
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16 .....	
3.2	Totals, Part 3, Column 12 .....	
4.	Accrual of discount .....	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13 .....	(171,395,305)
5.2	Totals, Part 3, Column 9 .....	49,124,788
		(122,270,517)
6.	Total gain (loss) on disposals, Part 3, Column 19 .....	11,248,989
7.	Deduct amounts received on disposals, Part 3, Column 16 .....	1,717,220,978
8.	Deduct amortization of premium and depreciation .....	89,206,443
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17 .....	3,814,584
9.2	Totals, Part 3, Column 14 .....	978,497
		4,793,081
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 15 .....	215,377,305
10.2	Totals, Part 3, Column 11 .....	36,013,407
		251,390,712
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	8,907,130,729
12.	Deduct total nonadmitted amounts .....	97,480,371
13.	Statement value at end of current period (Line 11 minus Line 12) .....	8,809,650,358

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year .....	95,617,790,494
2.	Cost of bonds and stocks acquired, Part 3, Column 7 .....	23,403,944,828
3.	Accrual of discount .....	442,811,426
4.	Unrealized valuation increase (decrease):	
4.1.	Part 1, Column 12 .....	10,736,545
4.2.	Part 2, Section 1, Column 15 .....	798,063
4.3.	Part 2, Section 2, Column 13 .....	640,999,093
4.4.	Part 4, Column 11 .....	(60,072,530)
		592,461,171
5.	Total gain (loss) on disposals, Part 4, Column 19 .....	161,180,667
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....	16,785,190,880
7.	Deduct amortization of premium .....	143,715,119
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1.	Part 1, Column 15 .....	(184,763,171)
8.2.	Part 2, Section 1, Column 19 .....	295,663
8.3.	Part 2, Section 2, Column 16 .....	(10,459,792)
8.4.	Part 4, Column 15 .....	46,204,789
		(148,722,511)
9.	Deduct current year's other than temporary impairment recognized:	
9.1.	Part 1, Column 14 .....	124,802,128
9.2.	Part 2, Section 1, Column 17 .....	864,108
9.3.	Part 2, Section 2, Column 14 .....	4,587,602
9.4.	Part 4, Column 13 .....	52,216,346
		182,470,184
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	102,958,089,892
11.	Deduct total nonadmitted amounts .....	10,231,090
12.	Statement value at end of current period (Line 10 minus Line 11) .....	102,947,858,802

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments	1. United States .....	6,277,394,684	6,711,728,349	5,906,624,003	7,295,271,339
(Including all obligations guaranteed by governments)	2. Canada .....	511,933,944	591,769,617	537,423,663	474,999,000
	3. Other Countries	451,086,589	540,542,106	383,928,524	629,199,155
	4. Totals	7,240,415,217	7,844,040,072	6,827,976,190	8,399,469,494
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	17,747,956,694	19,139,313,809	14,986,438,295	21,531,012,079
Industrial and Miscellaneous, SVO Identified Funds and Hybrid Securities (unaffiliated)	8. United States .....	50,243,666,773	52,713,009,555	50,476,502,939	50,189,266,225
	9. Canada .....	2,452,474,646	2,552,485,918	2,501,941,937	2,437,769,155
	10. Other Countries	12,807,623,879	13,299,198,477	13,113,065,348	12,829,308,435
	11. Totals	65,503,765,298	68,564,693,950	66,091,510,224	65,456,343,815
Parent, Subsidiaries and Affiliates	12. Totals	2,566,234,612	2,612,083,753	2,566,234,612	2,566,234,612
	13. Total Bonds	93,058,371,821	98,160,131,584	90,472,159,321	97,953,060,000
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States .....	43,557,100	61,292,112	43,557,111	
	15. Canada .....				
	16. Other Countries	12,627,681	17,562,879	12,862,875	
	17. Totals	56,184,781	78,854,991	56,419,986	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	56,184,781	78,854,991	56,419,986	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States .....	732,633,189	732,633,189	667,772,616	
	21. Canada .....	11,954,064	11,954,064	10,635,430	
	22. Other Countries	270,498,258	270,498,258	251,850,270	
	23. Totals	1,015,085,511	1,015,085,511	930,258,316	
Parent, Subsidiaries and Affiliates	24. Totals	8,828,447,790	8,828,447,790	4,053,757,315	
	25. Total Common Stocks	9,843,533,301	9,843,533,301	4,984,015,631	
	26. Total Stocks	9,899,718,082	9,922,388,292	5,040,435,617	
	27. Total Bonds and Stocks	102,958,089,903	108,082,519,876	95,512,594,938	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY  
**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1 .....	1,507,848,708	1,300,750,018	1,421,756,733	1,888,545,946	1,494,003,130	XXX	7,612,904,535	7.9	8,288,087,089	9.2	7,516,072,729	96,831,806
1.2 NAIC 2 .....						XXX						
1.3 NAIC 3 .....						XXX						
1.4 NAIC 4 .....						XXX						
1.5 NAIC 5 .....						XXX						
1.6 NAIC 6 .....						XXX						
1.7 Totals	1,507,848,708	1,300,750,018	1,421,756,733	1,888,545,946	1,494,003,130	XXX	7,612,904,535	7.9	8,288,087,089	9.2	7,516,072,729	96,831,806
2. All Other Governments												
2.1 NAIC 1 .....	59,042,071	298,757,132	173,522,142	371,502,963	14,459,823	XXX	917,284,131	1.0	995,674,695	1.1	872,368,975	44,915,156
2.2 NAIC 2 .....	2,285,545	10,070,746		33,380,111		XXX	45,736,402	0.0	33,716,753	0.0	33,380,111	12,356,291
2.3 NAIC 3 .....						XXX						
2.4 NAIC 4 .....						XXX						
2.5 NAIC 5 .....						XXX						
2.6 NAIC 6 .....						XXX						
2.7 Totals	61,327,616	308,827,878	173,522,142	404,883,074	14,459,823	XXX	963,020,533	1.0	1,029,391,448	1.1	905,749,086	57,271,447
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1 .....						XXX						
3.2 NAIC 2 .....						XXX						
3.3 NAIC 3 .....						XXX						
3.4 NAIC 4 .....						XXX						
3.5 NAIC 5 .....						XXX						
3.6 NAIC 6 .....						XXX						
3.7 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1 .....						XXX						
4.2 NAIC 2 .....						XXX						
4.3 NAIC 3 .....						XXX						
4.4 NAIC 4 .....						XXX						
4.5 NAIC 5 .....						XXX						
4.6 NAIC 6 .....						XXX						
4.7 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1 .....	479,269,840	5,118,631,021	2,787,570,370	5,887,317,681	3,095,247,150	XXX	17,368,036,062	18.1	13,731,997,476	15.2	17,216,590,663	151,445,399
5.2 NAIC 2 .....				86,837,396	255,315,839	XXX	342,153,235	0.4	282,103,579	0.3	342,153,235	
5.3 NAIC 3 .....						XXX			6,565,026	0.0		
5.4 NAIC 4 .....				40,146,038	16,291,997	XXX	56,438,035	0.1			56,438,035	
5.5 NAIC 5 .....						XXX						
5.6 NAIC 6 .....		325,978				XXX	325,978	0.0	468,511	0.0	325,978	
5.7 Totals	479,269,840	5,118,956,999	2,787,570,370	6,014,301,115	3,366,854,986	XXX	17,766,953,310	18.5	14,021,134,592	15.5	17,615,507,911	151,445,399

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY  
**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1 .....	3,157,861,039	9,906,506,726	12,401,610,379	5,941,430,643	3,872,543,393	XXX	35,279,952,180	36.7	34,363,296,056	38.0	19,152,706,695	16,127,245,485
6.2 NAIC 2 .....	2,259,806,917	6,737,365,730	10,822,776,982	4,344,328,753	1,221,536,945	XXX	25,385,815,327	26.4	23,976,399,218	26.5	13,311,038,976	12,074,776,351
6.3 NAIC 3 .....	209,987,625	1,541,115,580	1,640,830,367	411,910,624	32,009,186	XXX	3,835,853,382	4.0	4,319,508,335	4.8	1,734,901,950	2,100,951,432
6.4 NAIC 4 .....	92,851,066	1,168,846,602	942,866,554	14,489,133	3,235,597	XXX	2,222,288,952	2.3	2,212,440,162	2.4	1,092,141,221	1,130,147,731
6.5 NAIC 5 .....	35,674,654	181,635,545	99,671,154	24,130,731	2,414,768	XXX	343,526,852	0.4	336,869,413	0.4	124,987,576	218,539,276
6.6 NAIC 6 .....	4,993,188	28,588,861	30,452,117	884,427	271,184	XXX	65,189,777	0.1	56,255,531	0.1	6,498,693	58,691,084
6.7 Totals	5,761,174,489	19,564,059,044	25,938,207,553	10,737,174,311	5,132,011,073	XXX	67,132,626,470	69.9	65,264,768,715	72.2	35,422,275,111	31,710,351,359
7. Hybrid Securities												
7.1 NAIC 1 .....						XXX						
7.2 NAIC 2 .....						XXX						
7.3 NAIC 3 .....				214,207		XXX	214,207	0.0				214,207
7.4 NAIC 4 .....						XXX						
7.5 NAIC 5 .....						XXX						
7.6 NAIC 6 .....						XXX						
7.7 Totals				214,207		XXX	214,207	0.0				214,207
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1 .....			600,000,000			XXX	600,000,000	0.6				600,000,000
8.2 NAIC 2 .....			1,966,234,612			XXX	1,966,234,612	2.0	1,785,678,533	2.0		1,966,234,612
8.3 NAIC 3 .....						XXX						
8.4 NAIC 4 .....						XXX						
8.5 NAIC 5 .....						XXX						
8.6 NAIC 6 .....						XXX						
8.7 Totals			2,566,234,612			XXX	2,566,234,612	2.7	1,785,678,533	2.0		2,566,234,612
9. SVO Identified Funds												
9.1 NAIC 1 .....	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.2 NAIC 2 .....	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.3 NAIC 3 .....	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.4 NAIC 4 .....	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.5 NAIC 5 .....	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.6 NAIC 6 .....	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.7 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		



ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY  
**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
10. Total Bonds Current Year												
10.1 NAIC 1	(d) 5,204,021,658	16,624,644,897	17,384,459,624	14,088,797,233	8,476,253,496		61,778,176,908	64.3	XXX	XXX	44,757,739,062	17,020,437,846
10.2 NAIC 2	(d) 2,262,092,462	6,747,436,476	12,789,011,594	4,464,546,260	1,476,852,784		27,739,939,576	28.9	XXX	XXX	13,686,572,322	14,053,367,254
10.3 NAIC 3	(d) 209,987,625	1,541,115,580	1,640,830,367	412,124,831	32,009,186		3,836,067,589	4.0	XXX	XXX	1,734,901,950	2,101,165,639
10.4 NAIC 4	(d) 92,851,066	1,168,846,602	942,866,554	54,635,171	19,527,594		2,278,726,987	2.4	XXX	XXX	1,148,579,256	1,130,147,731
10.5 NAIC 5	(d) 35,674,654	181,635,545	99,671,154	24,130,731	2,414,768		(c) 343,526,852	0.4	XXX	XXX	124,987,576	218,539,276
10.6 NAIC 6	(d) 4,993,188	28,914,839	30,452,117	884,427	271,184		(c) 65,515,755	0.1	XXX	XXX	6,824,671	58,691,084
10.7 Totals	7,809,620,653	26,292,593,939	32,887,291,410	19,045,118,653	10,007,329,012		(b) 96,041,953,667	100.0	XXX	XXX	61,459,604,837	34,582,348,830
10.8 Line 10.7 as a % of Col. 7	8.1	27.4	34.2	19.8	10.4		100.0	XXX	XXX	XXX	64.0	36.0
11. Total Bonds Prior Year												
11.1 NAIC 1	6,677,280,095	14,037,420,558	15,761,292,625	12,502,134,786	8,400,927,252	XXX	XXX	XXX	57,379,055,316	63.5	41,701,531,549	15,677,523,767
11.2 NAIC 2	2,462,024,248	6,470,599,516	11,101,464,739	4,477,958,562	1,565,851,018	XXX	XXX	XXX	26,077,898,083	28.9	12,631,176,931	13,446,721,152
11.3 NAIC 3	246,522,901	1,659,074,364	2,078,487,263	288,841,570	53,147,263	XXX	XXX	XXX	4,326,073,361	4.8	2,106,753,784	2,219,319,577
11.4 NAIC 4	55,082,125	957,468,452	1,194,437,371	4,114,401	1,337,813	XXX	XXX	XXX	2,212,440,162	2.4	959,972,332	1,252,467,830
11.5 NAIC 5	54,168,361	176,248,039	76,420,918	27,063,979	2,968,116	XXX	XXX	XXX	(c) 336,869,413	0.4	106,658,738	230,210,675
11.6 NAIC 6	11,010,309	6,396,661	35,477,055	3,502,456	337,561	XXX	XXX	XXX	(c) 56,724,042	0.1	12,896,134	43,827,908
11.7 Totals	9,506,088,039	23,307,207,590	30,247,579,971	17,303,615,754	10,024,569,023	XXX	XXX	XXX	(b) 90,389,060,377	100.0	57,518,989,468	32,870,070,909
11.8 Line 11.7 as a % of Col. 9	10.5	25.8	33.5	19.1	11.1	XXX	XXX	XXX	100.0	XXX	63.6	36.4
12. Total Publicly Traded Bonds												
12.1 NAIC 1	3,553,843,483	11,046,211,415	11,651,325,597	11,732,917,591	6,773,440,976		44,757,739,062	46.6	41,701,531,549	46.1	44,757,739,062	XXX
12.2 NAIC 2	712,929,225	3,614,032,978	5,538,363,640	2,635,196,712	1,186,049,767		13,686,572,322	14.3	12,631,176,931	14.0	13,686,572,322	XXX
12.3 NAIC 3	99,068,127	686,123,677	664,208,042	282,868,850	2,633,254		1,734,901,950	1.8	2,106,753,784	2.3	1,734,901,950	XXX
12.4 NAIC 4	34,756,351	557,915,701	481,965,817	54,429,583	19,511,803		1,148,579,255	1.2	959,972,332	1.1	1,148,579,255	XXX
12.5 NAIC 5	7,412,687	62,500,983	31,590,749	23,483,158			124,987,577	0.1	106,658,738	0.1	124,987,577	XXX
12.6 NAIC 6	955,100	1,023,548	4,838,724	7,299			6,824,671	0.0	12,896,134	0.0	6,824,671	XXX
12.7 Totals	4,408,964,973	15,967,808,302	18,372,292,569	14,728,903,193	7,981,635,800		61,459,604,837	64.0	57,518,989,468	63.6	61,459,604,837	XXX
12.8 Line 12.7 as a % of Col. 7	7.2	26.0	29.9	24.0	13.0		100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	4.6	16.6	19.1	15.3	8.3		64.0	XXX	XXX	XXX	64.0	XXX
13. Total Privately Placed Bonds												
13.1 NAIC 1	1,650,178,175	5,578,433,482	5,733,134,027	2,355,879,642	1,702,812,520		17,020,437,846	17.7	15,677,523,767	17.3	XXX	17,020,437,846
13.2 NAIC 2	1,549,163,237	3,133,403,498	7,250,647,954	1,829,349,548	290,803,017		14,053,367,254	14.6	13,446,721,152	14.9	XXX	14,053,367,254
13.3 NAIC 3	110,919,498	854,991,903	976,622,325	129,255,981	29,375,932		2,101,165,639	2.2	2,219,319,577	2.5	XXX	2,101,165,639
13.4 NAIC 4	58,094,715	610,930,901	460,900,737	205,588	15,791		1,130,147,732	1.2	1,252,467,830	1.4	XXX	1,130,147,732
13.5 NAIC 5	28,261,967	119,134,562	68,080,405	647,573	2,414,768		218,539,275	0.2	230,210,675	0.3	XXX	218,539,275
13.6 NAIC 6	4,038,088	27,891,291	25,613,393	877,128	271,184		58,691,084	0.1	43,827,908	0.0	XXX	58,691,084
13.7 Totals	3,400,655,680	10,324,785,637	14,514,998,841	4,316,215,460	2,025,693,212		34,582,348,830	36.0	32,870,070,909	36.4	XXX	34,582,348,830
13.8 Line 13.7 as a % of Col. 7	9.8	29.9	42.0	12.5	5.9		100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	3.5	10.8	15.1	4.5	2.1		36.0	XXX	XXX	XXX	XXX	36.0

(a) Includes \$ 12,933,947,959 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 1,345,684,429 current year, \$ 687,324,320 prior year of bonds with Z designations and \$ , current year \$ prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$ 11,326,888 current year, \$ 48,809,446 prior year of bonds with 5\* designations and \$ 5,640,211 , current year \$ prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 2,098,382,713 ; NAIC 2 \$ 873,327,799 ; NAIC 3 \$ 11,737,928 ; NAIC 4 \$ ; NAIC 5 \$ 133,408 ; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY  
**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations .....	1,355,503,636	581,436,036	382,764,997	463,675,499	1,124,561,760	XXX	3,907,941,928	4.1	4,520,295,723	5.0	3,864,405,764	43,536,164
1.2 Residential Mortgage-Backed Securities .....	49,634,111	209,412,858	325,316,917	535,727,842	129,045,882	XXX	1,249,137,610	1.3	1,192,014,684	1.3	1,249,137,611	(1)
1.3 Commercial Mortgage-Backed Securities .....	83,725,379	455,960,930	683,559,673	868,298,835	240,395,488	XXX	2,331,940,305	2.4	2,403,346,009	2.7	2,331,940,304	1
1.4 Other Loan-Backed and Structured Securities .....	18,985,582	53,940,194	30,115,147	20,843,770		XXX	123,884,693	0.1	172,430,673	0.2	70,589,050	53,295,643
1.5 Totals	1,507,848,708	1,300,750,018	1,421,756,734	1,888,545,946	1,494,003,130	XXX	7,612,904,536	7.9	8,288,087,089	9.2	7,516,072,729	96,831,807
2. All Other Governments												
2.1 Issuer Obligations .....	61,327,616	308,827,878	173,522,142	404,883,074	14,459,823	XXX	963,020,533	1.0	1,029,391,447	1.1	905,749,085	57,271,448
2.2 Residential Mortgage-Backed Securities .....						XXX						
2.3 Commercial Mortgage-Backed Securities .....						XXX						
2.4 Other Loan-Backed and Structured Securities .....						XXX						
2.5 Totals	61,327,616	308,827,878	173,522,142	404,883,074	14,459,823	XXX	963,020,533	1.0	1,029,391,447	1.1	905,749,085	57,271,448
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations .....						XXX						
3.2 Residential Mortgage-Backed Securities .....						XXX						
3.3 Commercial Mortgage-Backed Securities .....						XXX						
3.4 Other Loan-Backed and Structured Securities .....						XXX						
3.5 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations .....						XXX						
4.2 Residential Mortgage-Backed Securities .....						XXX						
4.3 Commercial Mortgage-Backed Securities .....						XXX						
4.4 Other Loan-Backed and Structured Securities .....						XXX						
4.5 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.1 Issuer Obligations .....	45,488,398	3,619,501,587	1,067,548,387	2,616,587,166	2,628,003,688	XXX	9,977,129,226	10.4	9,042,611,670	10.0	9,835,804,951	141,324,275
5.2 Residential Mortgage-Backed Securities .....	420,604,301	1,372,649,509	1,289,798,928	2,517,017,737	602,346,258	XXX	6,202,416,733	6.5	4,529,573,065	5.0	6,202,416,734	(1)
5.3 Commercial Mortgage-Backed Securities .....	13,177,140	126,805,903	429,461,769	880,696,212	99,981,993	XXX	1,550,123,017	1.6	448,106,322	0.5	1,540,763,178	9,359,839
5.4 Other Loan-Backed and Structured Securities .....			761,285		36,523,047	XXX	37,284,332	0.0	843,535	0.0	36,523,047	761,285
5.5 Totals	479,269,839	5,118,956,999	2,787,570,369	6,014,301,115	3,366,854,986	XXX	17,766,953,308	18.5	14,021,134,592	15.5	17,615,507,910	151,445,398
6. Industrial and Miscellaneous												
6.1 Issuer Obligations .....	4,082,884,216	15,077,156,087	21,152,616,431	9,825,670,210	4,602,331,674	XXX	54,740,658,618	57.0	53,419,232,019	59.1	31,595,269,990	23,145,388,628
6.2 Residential Mortgage-Backed Securities .....	200,469,737	454,105,896	262,535,400	294,395,120	63,769,909	XXX	1,275,276,062	1.3	1,558,252,724	1.7	910,363,081	364,912,981
6.3 Commercial Mortgage-Backed Securities .....	774,502,857	619,355,461	2,713,598,526	14,454,692	114,159,931	XXX	4,236,071,467	4.4	3,822,950,363	4.2	2,512,953,458	1,723,118,009
6.4 Other Loan-Backed and Structured Securities .....	703,317,678	3,413,441,600	1,809,457,197	602,654,291	351,749,558	XXX	6,880,620,324	7.2	6,464,333,609	7.2	403,688,583	6,476,931,741
6.5 Totals	5,761,174,488	19,564,059,044	25,938,207,554	10,737,174,313	5,132,011,072	XXX	67,132,626,471	69.9	65,264,768,715	72.2	35,422,275,112	31,710,351,359
7. Hybrid Securities												
7.1 Issuer Obligations .....				214,207		XXX	214,207	0.0				214,207
7.2 Residential Mortgage-Backed Securities .....						XXX						
7.3 Commercial Mortgage-Backed Securities .....						XXX						
7.4 Other Loan-Backed and Structured Securities .....						XXX						
7.5 Totals				214,207		XXX	214,207	0.0				214,207
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations .....			2,566,234,612			XXX	2,566,234,612	2.7	1,785,678,533	2.0		2,566,234,612
8.2 Residential Mortgage-Backed Securities .....						XXX						
8.3 Commercial Mortgage-Backed Securities .....						XXX						
8.4 Other Loan-Backed and Structured Securities .....						XXX						
8.5 Totals			2,566,234,612			XXX	2,566,234,612	2.7	1,785,678,533	2.0		2,566,234,612

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY  
**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO .....	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.2 Bond Mutual Funds Identified by the SVO .....	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.3 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
10. Total Bonds Current Year												
10.1 Issuer Obligations .....	5,545,203,866	19,586,921,588	25,342,686,569	13,311,030,156	8,369,356,945	XXX	72,155,199,124	75.1	XXX	XXX	46,201,229,790	25,953,969,334
10.2 Residential Mortgage-Backed Securities .....	670,708,149	2,036,168,263	1,877,651,245	3,347,140,699	795,162,049	XXX	8,726,830,405	9.1	XXX	XXX	8,361,917,426	364,912,979
10.3 Commercial Mortgage-Backed Securities .....	871,405,376	1,202,122,294	3,826,619,968	1,763,449,739	454,537,412	XXX	8,118,134,789	8.5	XXX	XXX	6,385,656,940	1,732,477,849
10.4 Other Loan-Backed and Structured Securities .....	722,303,260	3,467,381,794	1,840,333,629	623,498,061	388,272,605	XXX	7,041,789,349	7.3	XXX	XXX	510,800,680	6,530,988,669
10.5 SVO Identified Funds .....	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
10.6 Totals .....	7,809,620,651	26,292,593,939	32,887,291,411	19,045,118,655	10,007,329,011		96,041,953,667	100.0	XXX	XXX	61,459,604,836	34,582,348,831
10.7 Line 10.6 as a % of Col. 7	8.1	27.4	34.2	19.8	10.4		100.0	XXX	XXX	XXX	64.0	36.0
11. Total Bonds Prior Year												
11.1 Issuer Obligations .....	7,100,567,541	16,965,196,660	24,415,693,178	12,781,841,656	8,533,910,357	XXX	XXX	XXX	69,797,209,392	77.2	44,968,089,922	24,829,119,470
11.2 Residential Mortgage-Backed Securities .....	595,180,681	1,784,516,189	1,538,172,241	2,804,579,353	557,392,009	XXX	XXX	XXX	7,279,840,473	8.1	6,860,682,467	419,158,006
11.3 Commercial Mortgage-Backed Securities .....	1,221,838,023	1,361,343,270	2,413,292,095	1,161,342,169	516,587,137	XXX	XXX	XXX	6,674,402,694	7.4	5,142,095,677	1,532,307,017
11.4 Other Loan-Backed and Structured Securities .....	588,501,794	3,196,151,472	1,880,422,457	555,852,576	416,679,518	XXX	XXX	XXX	6,637,607,817	7.3	548,121,401	6,089,486,416
11.5 SVO Identified Funds .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.6 Totals .....	9,506,088,039	23,307,207,591	30,247,579,971	17,303,615,754	10,024,569,021	XXX	XXX	XXX	90,389,060,376	100.0	57,518,989,467	32,870,070,909
11.7 Line 11.6 as a % of Col. 9	10.5	25.8	33.5	19.1	11.1	XXX	XXX	XXX	100.0	XXX	63.6	36.4
12. Total Publicly Traded Bonds												
12.1 Issuer Obligations .....	3,246,672,979	13,081,575,071	13,442,375,874	9,664,546,934	6,766,058,933	XXX	46,201,229,791	48.1	44,968,089,922	49.7	46,201,229,791	XXX
12.2 Residential Mortgage-Backed Securities .....	630,260,519	1,937,882,923	1,808,198,467	3,234,695,756	750,879,762	XXX	8,361,917,427	8.7	6,860,682,467	7.6	8,361,917,427	XXX
12.3 Commercial Mortgage-Backed Securities .....	461,773,594	736,427,993	3,029,177,319	1,748,995,047	409,282,987	XXX	6,385,656,940	6.6	5,142,095,677	5.7	6,385,656,940	XXX
12.4 Other Loan-Backed and Structured Securities .....	70,257,882	211,922,315	92,540,908	80,665,456	55,414,118	XXX	510,800,679	0.5	548,121,401	0.6	510,800,679	XXX
12.5 SVO Identified Funds .....	XXX	XXX	XXX	XXX	XXX				XXX	XXX		XXX
12.6 Totals .....	4,408,964,974	15,967,808,302	18,372,292,568	14,728,903,193	7,981,635,800		61,459,604,837	64.0	57,518,989,467	63.6	61,459,604,837	XXX
12.7 Line 12.6 as a % of Col. 7	7.2	26.0	29.9	24.0	13.0		100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	4.6	16.6	19.1	15.3	8.3		64.0	XXX	XXX	XXX	64.0	XXX
13. Total Privately Placed Bonds												
13.1 Issuer Obligations .....	2,298,530,887	6,505,346,517	11,900,310,695	3,646,483,222	1,603,298,012	XXX	25,953,969,333	27.0	24,829,119,470	27.5	XXX	25,953,969,333
13.2 Residential Mortgage-Backed Securities .....	40,447,630	98,285,340	69,452,778	112,444,943	44,282,287	XXX	364,912,978	0.4	419,158,006	0.5	XXX	364,912,978
13.3 Commercial Mortgage-Backed Securities .....	409,631,782	465,694,301	797,442,649	14,454,692	45,254,425	XXX	1,732,477,849	1.8	1,532,307,017	1.7	XXX	1,732,477,849
13.4 Other Loan-Backed and Structured Securities .....	652,045,378	3,255,459,479	1,747,792,721	542,832,605	332,858,487	XXX	6,530,988,670	6.8	6,089,486,416	6.7	XXX	6,530,988,670
13.5 SVO Identified Funds .....	XXX	XXX	XXX	XXX	XXX				XXX	XXX	XXX	
13.6 Totals .....	3,400,655,677	10,324,785,637	14,514,998,843	4,316,215,462	2,025,693,211		34,582,348,830	36.0	32,870,070,909	36.4	XXX	34,582,348,830
13.7 Line 13.6 as a % of Col. 7	9.8	29.9	42.0	12.5	5.9		100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	3.5	10.8	15.1	4.5	2.1		36.0	XXX	XXX	XXX	XXX	36.0

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....	431,984,420	431,984,420			
2. Cost of short-term investments acquired .....	8,380,816,662	8,380,816,662			
3. Accrual of discount .....	439,127	439,127			
4. Unrealized valuation increase (decrease) .....					
5. Total gain (loss) on disposals .....	(247,169)	(247,169)			
6. Deduct consideration received on disposals .....	8,541,509,424	8,541,509,424			
7. Deduct amortization of premium .....	1,028,384	1,028,384			
8. Total foreign exchange change in book/adjusted carrying value .....					
9. Deduct current year's other than temporary impairment recognized .....					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	270,455,232	270,455,232			
11. Deduct total nonadmitted amounts .....					
12. Statement value at end of current period (Line 10 minus Line 11)	270,455,232	270,455,232			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 9, prior year)	605,493,758
2.	Cost paid/(consideration received) on additions:	
2.1	Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	69,696
2.2	Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	69,696
3.	Unrealized valuation increase/(decrease):	
3.1	Section 1, Column 17	11,721,043
3.2	Section 2, Column 19	(320,115,468)(308,394,425)
4.	Total gain (loss) on termination recognized, Section 2, Column 22	426,058,007
5.	Considerations received/(paid) on terminations, Section 2, Column 15	416,741,826
6.	Amortization:	
6.1	Section 1, Column 19	(35,833,842)
6.2	Section 2, Column 21	(3,779,465)(39,613,307)
7.	Adjustment to the book/adjusted carrying value of hedged item:	
7.1	Section 1, Column 20	
7.2	Section 2, Column 23	
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1	Section 1, Column 18	
8.2	Section 2, Column 20	
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6+7+8)	266,871,903
10.	Deduct nonadmitted assets	
11.	Statement value at end of current period (Line 9 minus Line 10)	266,871,903

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	(252,523)
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)	234,226
3.1	Add:	
	Change in variation margin on open contracts - Highly effective hedges	
3.11	Section 1, Column 15, current year minus	
3.12	Section 1, Column 15, prior year	
	Change in variation margin on open contracts - All other	
3.13	Section 1, Column 18, current year minus	22,071
3.14	Section 1, Column 18, prior year	245,617(223,546)(223,546)
3.2	Add:	
	Change in adjustment to basis of hedged item	
3.21	Section 1, Column 17, current year to date minus	
3.22	Section 1, Column 17, prior year	
	Change in amount recognized	
3.23	Section 1, Column 19, current year to date minus	22,071
3.24	Section 1, Column 19, prior year	245,617(223,546)(223,546)
3.3	Subtotal (Line 3.1 minus Line 3.2)	
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)	(5,016,991)
4.2	Less:	
4.21	Amount used to adjust basis of hedged item (Section 2, Column 17) ..	
4.22	Amount recognized (Section 2, Column 16)	(5,016,991)(5,016,991)
4.3	Subtotal (Line 4.1 minus Line 4.2)	
5.	Dispositions gains (losses) on contracts terminated in prior year:	
5.1	Total gain (loss) recognized for terminations in prior year	
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	(18,297)
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	(18,297)

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	266,871,900
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance .....	(18,297)
3.	Total (Line 1 plus Line 2) .....	266,853,603
4.	Part D, Section 1, Column 5 .....	806,223,214
5.	Part D, Section 1, Column 6 .....	(539,369,611)
6.	Total (Line 3 minus Line 4 minus Line 5) .....	
		Fair Value Check
7.	Part A, Section 1, Column 16 .....	277,222,711
8.	Part B, Section 1, Column 13 .....	(18,297)
9.	Total (Line 7 plus Line 8) .....	277,204,414
10.	Part D, Section 1, Column 8 .....	816,618,206
11.	Part D, Section 1, Column 9 .....	(539,413,792)
12.	Total (Line 9 minus Line 10 minus Line 11) .....	
		Potential Exposure Check
13.	Part A, Section 1, Column 21 .....	107,337,697
14.	Part B, Section 1, Column 20 .....	(113,696)
15.	Part D, Section 1, Column 11 .....	107,224,001
16.	Total (Line 13 plus Line 14 minus Line 15) .....	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

**SCHEDULE E - VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1	2	3
	Total	Bonds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year .....	3,919,711,157	3,919,711,157	
2. Cost of cash equivalents acquired .....	115,138,778,441	115,138,778,441	
3. Accrual of discount .....	9,758,634	9,758,634	
4. Unrealized valuation increase (decrease) .....			
5. Total gain (loss) on disposals .....	(34,625)	(34,625)	
6. Deduct consideration received on disposals .....	116,293,623,249	116,293,623,249	
7. Deduct amortization of premium .....	12,932	12,932	
8. Total foreign exchange change in book/adjusted carrying value .....			
9. Deduct current year's other than temporary impairment recognized .....			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	2,774,577,426	2,774,577,426	
11. Deduct total nonadmitted amounts .....			
12. Statement value at end of current period (Line 10 minus Line 11)	2,774,577,426	2,774,577,426	

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: