



ANNUAL STATEMENT  
FOR THE YEAR ENDED DECEMBER 31, 2017  
OF THE CONDITION AND AFFAIRS OF THE

New York Life Insurance Company

NAIC Group Code 0826 , 0826 NAIC Company Code 66915 Employer's ID No.13-5582869  
(Current Period) (Prior Period)

Organized under the Laws of New York, State of Domicile or Port of Entry NY ,  
Country of Domicile United States of America

INCORPORATED/ORGANIZED MAY 21, 1841	COMMENCED BUSINESS APRIL 12, 1845*
Statutory Home Office .....	51 Madison Avenue, New York, NY, U.S. 10010.....
Main Administrative Office .....	51 Madison Avenue, New York, NY, U.S. 10010.....
	212-576-7000 .....
Mail Address.....	51 Madison Avenue, New York, NY, U.S. 10010.....
Primary Location of Books and Records.....	51 Madison Avenue, New York, NY, U.S. 10010.....
	212-576-7000 .....
Internet Website address .....	www.newyorklife.com.....
Statutory Statement Contact Person and Phone Number ..	Robert Michael Gardner..... 212-576-8614.....
Statutory Statement Contact E-Mail Address .....	statement_contact@newyorklife.com .....
Statutory Statement Contact Fax Number .....	212-252-5699 .....

EXECUTIVE OFFICERS

**THEODORE ALEXANDER MATHAS**  
*Chairman of the Board  
and Chief Executive Officer*

**JOHN YONG KIM #**  
*President*

**SHEILA KEARNEY DAVIDSON**  
*Executive Vice President,  
Chief Legal Officer and General Counsel*

**JOHN THOMAS FLEURANT**  
*Executive Vice President  
and Chief Financial Officer*

**GEORGE NICHOLS III #**  
*Executive Vice President  
in charge of the Office of  
Governmental Affairs*

**PATRICIA BARBARI**  
*Senior Vice President  
and General Auditor*

**CRAIG LAWRENCE DESANTO #**  
*Senior Vice President*

**MATTHEW MARTIN GROVE #**  
*Senior Vice President*

**THOMAS ALEXANDER HENDRY**  
*Senior Vice President  
and Treasurer*

**YIE-HSIN HUNG #**  
*Senior Vice President*

**MARK JEROME MADGETT**  
*Senior Vice President  
and Head of Agency*

**ANTHONY RAMSEY MALLOY #**  
*Senior Vice President and  
Chief Investment Officer*

**AMY MILLER**  
*Senior Vice President, Deputy  
General Counsel and Secretary*

**KATHERINE ROCHE O'BRIEN**  
*Senior Vice President  
and Chief Human Resources Officer*

**JOEL MARTIN STEINBERG**  
*Senior Vice President,  
Chief Risk Officer and Chief Actuary*

**ROBERT MICHAEL GARDNER #**  
*Senior Vice President  
and Controller*

DIRECTORS

BETTY CARRAWAY ALEWINE  
MICHELE GROSS BUCK  
ROBERT BARBER CARTER  
RALPH DE LA VEGA


MARK LAWRENCE FEIDLER  
CHRISTINA ALBEHDINA GOLD  
DONNA HAAG KINNAIRD #

THEODORE ALEXANDER MATHAS  
SIDNEY THOMAS MOSER  
THOMAS CLAYTON SCHIEVELBEIN

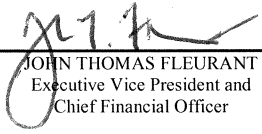
EDWARD DANIEL SHIRLEY  
GERALD BERNARD SMITH  
WILLIAM GERALD WALTER

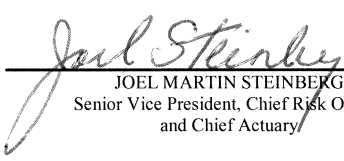
State of New York } SS  
County of New York


The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

  
THEODORE ALEXANDER MATHAS  
Chairman of the Board  
and Chief Executive Officer

  
JOHN YONG KIM #  
President

  
JOHN THOMAS FLEURANT  
Executive Vice President and  
Chief Financial Officer

  
JOEL MARTIN STEINBERG  
Senior Vice President, Chief Risk Officer  
and Chief Actuary

  
ROBERT MICHAEL GARDNER #  
Senior Vice President  
and Controller

STEPHEN COSTANZA

NOTARY PUBLIC-STATE OF NEW YORK  
No. 01CO6327901  
Qualified in Westchester County  
My Commission Expires July 20, 2019

Subscribed and sworn to before me this

21 day of February 2018

a. Is this an original filing? Yes [ X ] No [ ]  
b. If no: 1. State the amendment number ...  
2. Date filed ...  
3. Number of pages attached ...

\*The Company became licensed to sell life insurance in the state of New York on April 17, 1845.

# Officers and Directors who did not occupy the indicated position in the previous annual statement.



ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D) .....	98,176,054,937		98,176,054,937	93,048,140,731
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	70,678,440		70,678,440	56,184,780
2.2 Common stocks .....	10,736,656,403		10,736,656,403	9,843,533,300
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	14,530,685,038		14,530,685,038	13,789,803,849
3.2 Other than first liens .....	1,145,044,201		1,145,044,201	1,062,951,987
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....				
encumbrances) .....	246,446,127		246,446,127	236,311,305
4.2 Properties held for the production of income (less				
\$ ..... (225,380,358) encumbrances) .....	1,277,706,426		1,277,706,426	1,349,950,239
4.3 Properties held for sale (less \$ .....				
encumbrances) .....	215,968		215,968	215,968
5. Cash (\$ ..... (44,851,647) , Schedule E - Part 1), cash equivalents				
(\$ ..... 2,451,181,952 , Schedule E - Part 2) and short-term				
investments (\$ ..... 14,105,756 , Schedule DA) .....	2,420,436,061		2,420,436,061	2,988,953,892
6. Contract loans (including \$ ..... 0 premium notes) .....	10,878,370,079	1,581,043	10,876,789,036	10,596,346,532
7. Derivatives (Schedule DB) .....	586,797,630		586,797,630	806,223,225
8. Other invested assets (Schedule BA) .....	9,580,234,004	123,284,835	9,456,949,169	8,809,650,358
9. Receivables for securities .....	16,265,272		16,265,272	55,354,684
10. Securities lending reinvested collateral assets (Schedule DL) .....				
11. Aggregate write-ins for invested assets .....	95,188,134		95,188,134	142,105,341
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	149,760,778,720	124,865,878	149,635,912,842	142,785,726,191
13. Title plants less \$ ..... charged off (for Title insurers				
only) .....				
14. Investment income due and accrued .....	1,285,130,050		1,285,130,050	1,375,160,213
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	268,604,646	8,091,065	260,513,581	202,234,919
15.2 Deferred premiums and agents' balances and installments booked but				
deferred and not yet due (including \$ .....				
earned but unbilled premiums) .....	1,689,713,482		1,689,713,482	1,640,583,523
15.3 Accrued retrospective premiums (\$ ..... ) and				
contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	19,226,586		19,226,586	50,588,436
16.2 Funds held by or deposited with reinsured companies .....	4,014,885,328		4,014,885,328	4,153,901,184
16.3 Other amounts receivable under reinsurance contracts .....	29,688,665		29,688,665	8,750,722
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	386,917,534		386,917,534	37,773,764
18.2 Net deferred tax asset .....	1,596,782,679	503,807,118	1,092,975,561	2,019,589,511
19. Guaranty funds receivable or on deposit .....	7,247,807		7,247,807	14,588,711
20. Electronic data processing equipment and software .....	391,535,597	364,902,907	26,632,690	20,913,965
21. Furniture and equipment, including health care delivery assets				
(\$ ..... ) .....	182,799,096	182,799,096		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	323,147,836	951,246	322,196,590	274,091,451
24. Health care (\$ ..... ) and other amounts receivable .....	30,411,423	30,411,423		
25. Aggregate write-ins for other than invested assets .....	4,734,744,755	94,019,247	4,640,725,508	4,381,238,461
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25) .....	164,721,614,204	1,309,847,980	163,411,766,224	156,965,141,051
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts .....	13,353,781,465		13,353,781,465	13,796,693,667
28. Total (Lines 26 and 27) .....	178,075,395,669	1,309,847,980	176,765,547,689	170,761,834,718
DETAILS OF WRITE-INS				
1101. Derivatives-collateral assets .....	94,743,808		94,743,808	141,302,053
1102. Investment receivable .....	444,326		444,326	803,288
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....	95,188,134		95,188,134	142,105,341
2501. Amounts receivable on corporate owned life insurance .....	4,343,004,085		4,343,004,085	4,084,016,523
2502. Interest in annuity contracts .....	149,260,246		149,260,246	149,252,063
2503. Unearned reinsurance premium recoverable .....	73,554,597		73,554,597	69,911,778
2598. Summary of remaining write-ins for Line 25 from overflow page .....	168,925,827	94,019,247	74,906,580	78,058,097
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	4,734,744,755	94,019,247	4,640,725,508	4,381,238,461

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Aggregate reserve for life contracts \$ .....103,309,080,415 (Exh. 5, Line 9999999) less \$ ..... included in Line 6.3 (including \$ .....451,462,397 Modco Reserve) .....	103,309,080,415	98,637,340,499
2. Aggregate reserve for accident and health contracts (including \$ .....536,841,250 Modco Reserve) .....	3,892,245,008	3,649,798,901
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ ..... Modco Reserve) .....	17,922,307,444	16,434,972,753
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11) .....	761,892,659	831,664,978
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11) .....	23,954,707	23,654,203
5. Policyholders' dividends \$ .....23,911,076 and coupons \$ ..... due and unpaid (Exhibit 4, Line 10) .....	23,911,076	18,947,774
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ .....132,619 Modco) .....	1,873,399,765	1,865,880,141
6.2 Dividends not yet apportioned (including \$ ..... Modco) .....		
6.3 Coupons and similar benefits (including \$ ..... Modco) .....		
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ .....80,935 discount; including \$ .....1,214,703 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14) .....	91,084,956	83,591,505
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		
9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health experience rating refunds of which \$ ..... is for medical loss ratio rebate per the Public Health Service Act .....	29,349,017	
9.3 Other amounts payable on reinsurance, including \$ .....42,659,430 assumed and \$ .....10,498,195 ceded .....	53,157,625	58,525,530
9.4 Interest maintenance reserve (IMR, Line 6) .....	657,538,647	723,641,272
10. Commissions to agents due or accrued-life and annuity contracts \$ .....15,477,150 accident and health \$ .....2,307,694 and deposit-type contract funds \$ ..... .....	17,784,844	16,292,376
11. Commissions and expense allowances payable on reinsurance assumed .....	14,281,763	14,986,114
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6) .....	2,027,669,145	1,916,637,322
13. Transfers to Separate Accounts due or accrued (net) (including \$ .....(948,713) accrued for expense allowances recognized in reserves, net of reinsured allowances) .....	4,321,707	(5,609,861)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5) .....	22,074,474	40,438,075
15.1 Current federal and foreign income taxes, including \$ .....(47,788,475) on realized capital gains (losses) .....	2,138,904	58,144,776
15.2 Net deferred tax liability .....		
16. Unearned investment income .....	2,193,540	2,328,012
17. Amounts withheld or retained by company as agent or trustee .....	1,054,531,210	918,199,033
18. Amounts held for agents' account, including \$ .....29,616,147 agents' credit balances .....	29,616,147	32,325,346
19. Remittances and items not allocated .....	282,029,077	190,753,145
20. Net adjustment in assets and liabilities due to foreign exchange rates .....	26,614,626	30,355,772
21. Liability for benefits for employees and agents if not included above .....	363,041,001	383,695,005
22. Borrowed money \$ .....496,476,848 and interest thereon \$ .....0 .....	496,476,848	503,227,998
23. Dividends to stockholders declared and unpaid .....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7) .....	2,651,609,526	2,175,467,496
24.02 Reinsurance in unauthorized and certified (\$ ..... ) companies .....	1,144,062	2,448,639
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... ) reinsurers .....		
24.04 Payable to parent, subsidiaries and affiliates .....	37,051,781	43,166,013
24.05 Drafts outstanding .....		
24.06 Liability for amounts held under uninsured plans .....		
24.07 Funds held under coinsurance .....	4,227,539,196	4,406,847,294
24.08 Derivatives .....	322,903,145	539,369,608
24.09 Payable for securities .....	323,355,607	268,726,736
24.10 Payable for securities lending .....	678,959,507	653,427,161
24.11 Capital notes \$ ..... and interest thereon \$ ..... .....		
25. Aggregate write-ins for liabilities .....	1,831,558,399	2,344,210,887
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	143,054,815,828	136,863,454,503
27. From Separate Accounts Statement .....	13,353,781,465	13,790,819,109
28. Total liabilities (Lines 26 and 27) .....	156,408,597,293	150,654,273,612
29. Common capital stock .....		
30. Preferred capital stock .....		
31. Aggregate write-ins for other than special surplus funds .....		
32. Surplus notes .....	1,993,230,795	1,992,828,461
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1) .....		
34. Aggregate write-ins for special surplus funds .....		
35. Unassigned funds (surplus) .....	18,363,719,601	18,114,732,645
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ .....0 in Separate Accounts Statement) .....	20,356,950,396	20,107,561,106
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55) .....	20,356,950,396	20,107,561,106
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	176,765,547,689	170,761,834,718
<b>DETAILS OF WRITE-INS</b>		
2501. Unfunded pension obligations for employees and agents .....	574,171,210	1,210,940,667
2502. Special reserves on certain group policies .....	345,527,386	306,681,249
2503. Derivatives-collateral liability .....	328,700,964	389,721,023
2598. Summary of remaining write-ins for Line 25 from overflow page .....	583,158,839	436,867,948
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	1,831,558,399	2,344,210,887
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above) .....		
3401. ....		
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....		

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11) .....	15,070,047,907	15,440,136,977
2. Considerations for supplementary contracts with life contingencies .....	928,840	1,166,868
3. Net investment income (Exhibit of Net Investment Income, Line 17) .....	6,603,475,767	5,961,418,415
4. Amortization of Interest Maintenance Reserve (IMR, Line 5) .....	104,765,354	116,607,933
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1) .....	35,359,752	31,533,326
7. Reserve adjustments on reinsurance ceded .....	(70,849,471)	(141,715,486)
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	12,048,147	12,868,757
8.2 Charges and fees for deposit-type contracts .....	72,209,702	75,704,527
8.3 Aggregate write-ins for miscellaneous income .....	505,267,141	421,730,171
9. Total (Lines 1 to 8.3) .....	22,333,253,139	21,919,451,488
10. Death benefits .....	3,944,277,989	3,872,040,969
11. Matured endowments (excluding guaranteed annual pure endowments) .....	17,890,571	14,451,369
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8) .....	1,215,286,229	1,169,522,141
13. Disability benefits and benefits under accident and health contracts .....	241,353,325	232,469,783
14. Coupons, guaranteed annual pure endowments and similar benefits .....		
15. Surrender benefits and withdrawals for life contracts .....	6,548,627,203	5,780,823,932
16. Group conversions .....	19,252,233	22,911,044
17. Interest and adjustments on contract or deposit-type contract funds .....	364,858,711	306,395,872
18. Payments on supplementary contracts with life contingencies .....	4,052,862	3,518,713
19. Increase in aggregate reserves for life and accident and health contracts .....	4,600,376,591	3,848,411,722
20. Totals (Lines 10 to 19) .....	16,955,975,714	15,250,545,545
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1) .....	488,358,468	451,980,871
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1) .....	105,023,091	101,450,406
23. General insurance expenses (Exhibit 2, Line 10, Cols. 1, 2, 3 and 4) .....	2,338,094,448	2,321,981,872
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3) .....	230,759,103	196,995,000
25. Increase in loading on deferred and uncollected premiums .....	7,653,355	4,883,723
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	(981,483,203)	999,967,761
27. Aggregate write-ins for deductions .....	281,918,542	203,528,092
28. Totals (Lines 20 to 27) .....	19,426,299,518	19,531,333,270
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28) .....	2,906,953,621	2,388,118,218
30. Dividends to policyholders .....	1,958,311,333	1,943,957,223
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30) .....	948,642,288	444,160,995
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....	(622,079,846)	(162,536,910)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	1,570,722,134	606,697,905
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ .....(1,596,803) (excluding taxes of \$ .....21,703,417 transferred to the IMR) .....	(90,858,697)	(308,670,686)
35. Net income (Line 33 plus Line 34) .....	1,479,863,437	298,027,219
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2) .....	20,107,561,106	19,495,935,115
37. Net income (Line 35) .....	1,479,863,437	298,027,219
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....(107,454,618) .....	896,067,511	178,252,761
39. Change in net unrealized foreign exchange capital gain (loss) .....	(53,350,746)	122,266,850
40. Change in net deferred income tax .....	(1,522,871,560)	128,595,018
41. Change in nonadmitted assets .....	412,892,521	27,600,546
42. Change in liability for reinsurance in unauthorized and certified companies .....	1,304,576	(438,453)
43. Change in reserve on account of change in valuation basis, (increase) or decrease .....	(313,809,431)	
44. Change in asset valuation reserve .....	(476,142,030)	84,870,656
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1) .....		
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....	(8,050,052)	(27,000,000)
47. Other changes in surplus in Separate Accounts Statement .....	(5,874,558)	2,259,638
48. Change in surplus notes .....	402,333	402,333
49. Cumulative effect of changes in accounting principles .....		
50. Capital changes:		
50.1 Paid in .....		
50.2 Transferred from surplus (Stock Dividend) .....		
50.3 Transferred to surplus .....		
51. Surplus adjustment:		
51.1 Paid in .....		
51.2 Transferred to capital (Stock Dividend) .....		
51.3 Transferred from capital .....		
51.4 Change in surplus as a result of reinsurance .....		
52. Dividends to stockholders .....		
53. Aggregate write-ins for gains and losses in surplus .....	(161,042,710)	(203,210,577)
54. Net change in capital and surplus for the year (Lines 37 through 53) .....	249,389,291	611,625,991
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) .....	20,356,950,396	20,107,561,106
DETAILS OF WRITE-INS		
08.301. Sundries .....	316,760,396	242,719,227
08.302. Adjustment in funds withheld .....	188,506,745	179,010,944
08.303. ....		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....		
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above) .....	505,267,141	421,730,171
2701. Adjustment in funds withheld .....	157,706,789	134,593,679
2702. Interest on benefit plans for employees and agents .....	67,491,838	44,118,855
2703. Change in special reserves on certain group policies .....	38,846,137	2,593,078
2798. Summary of remaining write-ins for Line 27 from overflow page .....	17,873,778	22,222,480
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above) .....	281,918,542	203,528,092
5301. Change in liability for pension benefits .....	636,769,457	(292,782,360)
5302. Change in special reserves on certain group annuity contract .....	883,922	449,022
5303. Prior period correction .....		17,225,000
5398. Summary of remaining write-ins for Line 53 from overflow page .....	(798,696,089)	71,897,761
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above) .....	(161,042,710)	(203,210,577)



ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance .....	14,996,705,331	15,383,287,563
2. Net investment income .....	6,232,706,103	5,243,978,742
3. Miscellaneous income .....	448,595,007	396,284,727
4. Total (Lines 1 through 3) .....	21,678,006,441	21,023,551,032
5. Benefit and loss related payments .....	12,219,315,598	11,281,050,192
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	(991,191,870)	998,295,818
7. Commissions, expenses paid and aggregate write-ins for deductions .....	2,684,601,461	2,762,408,239
8. Dividends paid to policyholders .....	1,938,012,180	1,848,867,268
9. Federal and foreign income taxes paid (recovered) net of \$ ..... (1,364,106) tax on capital gains (losses) .....	(196,823,590)	(227,440,911)
10. Total (Lines 5 through 9) .....	15,653,913,779	16,663,180,606
11. Net cash from operations (Line 4 minus Line 10) .....	6,024,092,662	4,360,370,426
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	13,202,303,882	13,275,492,467
12.2 Stocks .....	1,119,787,457	953,237,860
12.3 Mortgage loans .....	1,679,532,270	1,952,460,662
12.4 Real estate .....	27,837,770	112,068,158
12.5 Other invested assets .....	1,308,062,695	1,029,283,781
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	2,989,180	7,924,692
12.7 Miscellaneous proceeds .....	(192,223,300)	564,926,801
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	17,148,289,954	17,895,394,421
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	17,658,795,303	19,289,223,912
13.2 Stocks .....	1,331,982,436	853,316,176
13.3 Mortgage loans .....	2,542,208,714	2,231,655,619
13.4 Real estate .....	401,081,096	237,393,849
13.5 Other invested assets .....	1,545,450,864	1,430,768,014
13.6 Miscellaneous applications .....		337,567,467
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	23,479,518,413	24,379,925,037
14. Net increase (decrease) in contract loans and premium notes .....	280,523,405	185,811,473
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(6,611,751,864)	(6,670,342,089)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....		
16.2 Capital and paid in surplus, less treasury stock .....		
16.3 Borrowed funds .....	(6,751,150)	(121,502)
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	1,106,334,825	998,534,862
16.5 Dividends to stockholders .....		
16.6 Other cash provided (applied) .....	(1,080,442,304)	(91,472,126)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	19,141,371	906,941,234
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(568,517,831)	(1,403,030,429)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	2,988,953,892	4,391,984,321
19.2 End of year (Line 18 plus Line 19.1) .....	2,420,436,061	2,988,953,892

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Transfer/exchange of bond investment to bond investment .....	651,783,750	642,681,647
20.0002. Transfer from real estate to other invested assets .....	392,536,599	
20.0003. Bond to be announced commitments-purchased/sold .....	212,038,773	1,653,655,662
20.0004. Depreciation/amortization on fixed assets .....	154,259,173	147,575,192
20.0005. Transfer between other invested assets .....	128,529,986	11,209,099
20.0006. Capitalized interest on bonds/payment in kind .....	114,999,323	121,858,368
20.0007. Exchange/conversion of bond investment to equity investment .....	48,812,479	11,586,286
20.0008. Merger/spinoff/exchange/conversion/transfer of equity investment to equity investment .....	40,313,819	29,990,473
20.0009. Transfer of mortgage loan to other invested assets .....	38,188,318	
20.0010. Transfer of bonds to other invested assets .....	27,766,643	
20.0011. Low income housing tax credit future commitments .....	20,649,512	24,248,666
20.0012. Capitalized deferred interest on mortgage loans .....	20,164,865	4,611,790
20.0013. Transfer of equity to charitable organizations .....	15,000,117	15,991,414

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0014.Dividend distribution from affiliated other invested asset .....	9,843,881	18,983,781
20.0015.Other invested assets stock distribution .....	2,639,520	2,976,186
20.0016.Dividend reinvestment of equities/payment in kind .....	172,204	807,947
20.0017.Transfer of affiliated other invested asset to affiliated bond investment .....		600,000,000
20.0018.Transfer of equity investment to bond investment .....		81,059,287
20.0019.Transfer of other invested assets to real estate .....		73,751,912
20.0020.Capital contribution to affiliated other invested asset .....		8,201,522
20.0021.Transfer of mortgage loan to real estate .....		215,968

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	2	Ordinary			6	Group		Accident and Health			12
	Total	Industrial Life	3	4	5 Supplementary Contracts	Credit Life (Group and Individual)	7 Life Insurance (a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	Aggregate of All Other Lines of Business
1. Premiums and annuity considerations for life and accident and health contracts .....	15,070,047,907		7,620,255,327	241,302,582			2,313,644,115	4,442,166,897	163,666,538		289,012,448	
2. Considerations for supplementary contracts with life contingencies .....	928,840				928,840							
3. Net investment income .....	6,603,475,767		4,491,439,973	449,004,948	5,540,749		150,255,228	1,296,182,408	28,794,694		182,257,767	
4. Amortization of Interest Maintenance Reserve (IMR) .....	104,765,354		72,336,211	15,145,081	47,084		(435,215)	11,113,953	258,239		6,300,001	
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....												
6. Commissions and expense allowances on reinsurance ceded .....	35,359,752		33,473,827				291,116				1,594,809	
7. Reserve adjustments on reinsurance ceded .....	(70,849,471)		(5,637,647)								(65,211,824)	
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts .....	12,048,147		2,119					12,046,028				
8.2 Charges and fees for deposit-type contracts .....	72,209,702							72,209,702				
8.3 Aggregate write-ins for miscellaneous income .....	505,267,141		502,953,809	416,546	226,414		1,891,710	1,082,353	205,074		(1,833,159)	324,394
9. Totals (Lines 1 to 8.3) .....	22,333,253,139		12,714,823,619	705,869,157	6,743,087		2,465,646,954	5,834,801,341	192,924,545		412,120,042	324,394
10. Death benefits .....	3,944,277,989		2,503,570,160				1,440,707,829					
11. Matured endowments (excluding guaranteed annual pure endowments) .....	17,890,571		17,790,010				100,561					
12. Annuity benefits .....	1,215,286,229			575,626,926				639,659,303				
13. Disability benefits and benefits under accident and health contracts .....	241,353,325		41,275,429				6,747,857		96,098,075		97,231,964	
14. Coupons, guaranteed annual pure endowments and similar benefits .....												
15. Surrender benefits and withdrawals for life contracts .....	6,548,627,203		2,400,074,304	1,436,765	21,612		34,862,926	4,112,231,596				
16. Group conversions .....	19,252,233		18,857,611				394,622					
17. Interest and adjustments on contract or deposit-type contract funds .....	364,858,711		88,413,275	3,289,986	(80,694)		7,533,361	265,190,674	505,365		6,744	
18. Payments on supplementary contracts with life contingencies .....	4,052,862				4,052,862							
19. Increase in aggregate reserves for life and accident and health contracts .....	4,600,376,591		2,873,278,248	88,684,378	625,502		208,440,268	1,200,411,333	19,509,431		209,427,431	
20. Totals (Lines 10 to 19) .....	16,955,975,714		7,943,259,037	669,038,055	4,619,282		1,698,787,424	6,217,492,906	116,112,871		306,666,139	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	488,358,468		400,161,734	7,956,935			19,186,934	27,519,770	16,520,756		17,012,338	
22. Commissions and expense allowances on reinsurance assumed .....	105,023,091		105,018,375						4,716			
23. General insurance expenses .....	2,338,094,448		1,564,910,394	32,234,095	271,532		430,246,661	180,067,812	35,506,272		94,857,682	
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	230,759,103		171,249,724	2,134,349	24,069		41,070,927	3,846,457	2,258,145		10,175,432	
25. Increase in loading on deferred and uncollected premiums .....	7,653,355		10,949,896				(3,296,541)					
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	(981,483,203)		2,290,867					(983,774,070)				
27. Aggregate write-ins for deductions .....	281,918,542		239,421,523	73,729	141,579		52,609,162	5,414,815	(15,645,118)		(97,148)	
28. Totals (Lines 20 to 27) .....	19,426,299,518		10,437,261,550	711,437,163	5,056,462		2,238,604,567	5,450,567,690	154,757,642		428,614,443	
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28) .....	2,906,953,621		2,277,562,069	(5,568,006)	1,686,625		227,042,387	384,233,651	38,166,903		(16,494,401)	324,394
30. Dividends to policyholders .....	1,958,311,333		1,832,789,654	3,711,349			98,540,863	(24,591)	23,729,694		(435,636)	
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30) .....	948,642,288		444,772,415	(9,279,355)	1,686,625		128,501,524	384,258,242	14,437,209		(16,058,765)	324,394
32. Federal income taxes incurred (excluding tax on capital gains) .....	(622,079,846)		(622,295,308)	(102,020,969)	(1,313,042)		9,470,547	110,014,994	(1,715,262)		(14,334,344)	113,538
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	1,570,722,134		1,067,067,723	92,741,614	2,999,667		119,030,977	274,243,248	16,152,471		(1,724,421)	210,856
DETAILS OF WRITE-INS												
08.301. Sundries .....	316,760,396		314,447,064	416,546	226,414		1,891,710	1,082,353	205,074		(1,833,159)	324,394
08.302. Adjustment in funds withheld .....	188,506,745		188,506,745									
08.303. ....												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....												
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....	505,267,141		502,953,809	416,546	226,414		1,891,710	1,082,353	205,074		(1,833,159)	324,394
2701. Adjustment in funds withheld .....	157,706,789		157,706,789									
2702. Interest on benefit plans for employees and agents .....	67,491,838		60,413,637	73,429	141,579		795,537	5,413,698	121,353		532,605	
2703. Change in special reserves on certain group policies .....	38,846,137		3,431,220				51,811,543		(15,766,594)		(630,032)	
2798. Summary of remaining write-ins for Line 27 from overflow page .....	17,873,778		17,869,877	300			2,082	1,117	123		279	
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....	281,918,542		239,421,523	73,729	141,579		52,609,162	5,414,815	(15,645,118)		(97,148)	

(a) Includes the following amounts for FEGLI/SGLI: Line 1 397,265,506 , Line 10 391,009,887 , Line 16 394,622 , Line 23 5,773,235 , Line 24 18,362

Line 26 Column 8 includes transfers, net of risk charges under certain separate account contracts of \$(8,658,221). Cumulative transfers from inception, net of risk charges, are \$(99,935,724). Corresponding amounts for certain Synthetic GIC contracts are \$(9,304,057), and \$(59,378,211) since inception.

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR**

	1	2	Ordinary			6	Group	
			3	4	5		7	8
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities
Involving Life or Disability Contingencies (Reserves)								
(Net of Reinsurance Ceded)								
1. Reserve December 31, prior year .....	98,637,340,499		72,838,602,325	8,035,555,733	9,956,912		2,912,004,414	14,841,221,115
2. Tabular net premiums or considerations .....	13,038,037,449		6,691,947,425	237,275,271	854,533		1,266,999,252	4,840,960,968
3. Present value of disability claims incurred .....	39,269,369		39,130,221		XXX		139,148	
4. Tabular interest .....	3,920,401,052		2,834,948,066	418,189,848	278,931		118,854,592	548,129,615
5. Tabular less actual reserve released .....	3,790,101		(14,147,876)	8,786,619	3,544,900		2,326,402	3,280,056
6. Increase in reserve on account of change in valuation basis .....	300,300,187			300,300,187				
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve .....		XXX		XXX	XXX	XXX	XXX	XXX
7. Other increases (net) .....	(343,293,130)		(329,169,118)					(14,124,012)
8. Totals (Lines 1 to 7) .....	115,595,845,527		82,061,311,043	9,000,107,658	14,635,276		4,300,323,808	20,219,467,742
9. Tabular cost .....	3,981,208,512		3,110,259,252		XXX		870,949,260	
10. Reserves released by death .....	1,256,735,474		1,123,907,151	XXX	XXX		132,828,323	XXX
11. Reserves released by other terminations (net) .....	2,247,785,115		2,077,014,195	1,426,852			169,344,068	
12. Annuity, supplementary contract and disability payments involving life contingencies .....	5,374,979,012		38,249,872	574,140,508	4,052,862		6,757,475	4,751,778,295
13. Net transfers to or (from) Separate Accounts .....	(573,943,002)							(573,943,002)
14. Total Deductions (Lines 9 to 13) .....	12,286,765,111		6,349,430,470	575,567,360	4,052,862		1,179,879,126	4,177,835,293
15. Reserve December 31, current year .....	103,309,080,416		75,711,880,573	8,424,540,298	10,582,414		3,120,444,682	16,041,632,449

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds .....	(a) .....243,944,057	.....239,482,574
1.1	Bonds exempt from U.S. tax .....	(a) .....	
1.2	Other bonds (unaffiliated) .....	(a) .....3,833,457,203	.....3,869,556,655
1.3	Bonds of affiliates .....	(a) .....117,587,991	.....113,705,288
2.1	Preferred stocks (unaffiliated) .....	(b) .....3,419,274	.....3,268,043
2.11	Preferred stocks of affiliates .....	(b) .....	
2.2	Common stocks (unaffiliated) .....	.....32,478,075	.....32,316,598
2.21	Common stocks of affiliates .....	.....275,000,000	.....275,000,000
3.	Mortgage loans .....	(c) .....662,053,030	.....666,341,477
4.	Real estate .....	(d) .....230,215,675	.....231,550,962
5.	Contract loans .....	.....515,531,567	.....571,195,604
6.	Cash, cash equivalents and short-term investments .....	(e) .....21,706,327	.....21,593,835
7.	Derivative instruments .....	(f) .....50,014,353	.....20,145,057
8.	Other invested assets .....	.....1,257,358,646	.....1,021,540,985
9.	Aggregate write-ins for investment income .....	.....7,469,239	.....7,469,252
10.	Total gross investment income .....	7,250,235,437	7,073,166,330
11.	Investment expenses .....		(g) .....260,945,004
12.	Investment taxes, licenses and fees, excluding federal income taxes .....		(g) .....19,051,350
13.	Interest expense .....		(h) .....141,811,332
14.	Depreciation on real estate and other invested assets .....		(i) .....47,480,544
15.	Aggregate write-ins for deductions from investment income .....		.....402,333
16.	Total deductions (Lines 11 through 15) .....		.....469,690,563
17.	Net investment income (Line 10 minus Line 16) .....		6,603,475,767
DETAILS OF WRITE-INS			
0901.	Miscellaneous sources .....	.....6,241,918	.....6,241,931
0902.	Commitment fee .....	.....1,227,321	.....1,227,321
0903.	.....		
0998.	Summary of remaining write-ins for Line 9 from overflow page .....		
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	7,469,239	7,469,252
1501.	Accrual of discount on surplus notes .....		.....402,333
1502.	.....		
1503.	.....		
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....		.....402,333

- (a) Includes \$ .....467,096,172 accrual of discount less \$ .....146,200,531 amortization of premium and less \$ .....23,751,574 paid for accrued interest on purchases.
- (b) Includes \$ ..... accrual of discount less \$ ..... amortization of premium and less \$ ..... paid for accrued dividends on purchases.
- (c) Includes \$ .....4,391,157 accrual of discount less \$ .....26,070,745 amortization of premium and less \$ ..... paid for accrued interest on purchases.
- (d) Includes \$ .....76,618,687 for company's occupancy of its own buildings; and excludes \$ .....5,694,225 interest on encumbrances.
- (e) Includes \$ .....17,151,418 accrual of discount less \$ .....36,145 amortization of premium and less \$ .....12,115 paid for accrued interest on purchases.
- (f) Includes \$ ..... accrual of discount less \$ .....33,191,275 amortization of premium.
- (g) Includes \$ .....663,066 investment expenses and \$ .....1,469 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ .....126,250,000 interest on surplus notes and \$ ..... interest on capital notes.
- (i) Includes \$ .....47,480,544 depreciation on real estate and \$ ..... depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	.....7,068,901	.....(1,232)	.....7,067,669		
1.1	Bonds exempt from U.S. tax .....					
1.2	Other bonds (unaffiliated) .....	.....117,030,994	.....(63,037,564)	.....53,993,430	.....3,347,757	.....240,708,546
1.3	Bonds of affiliates .....					
2.1	Preferred stocks (unaffiliated) .....	.....7,474,917	.....(3,836,245)	.....3,638,672	.....(1,370,068)	.....20,800
2.11	Preferred stocks of affiliates .....					
2.2	Common stocks (unaffiliated) .....	.....86,366,602	.....(10,540,672)	.....75,825,930	.....84,398,141	.....17,224,423
2.21	Common stocks of affiliates .....				.....468,738,794	
3.	Mortgage loans .....					
4.	Real estate .....	.....4,245,142		.....4,245,142		
5.	Contract loans .....					
6.	Cash, cash equivalents and short-term investments .....	.....17,935	.....(1,648,830)	.....(1,630,895)		.....1,029,395
7.	Derivative instruments .....	.....(305,253,351)	.....(12,794,809)	.....(318,048,160)	.....43,678,709	.....(3,089,785)
8.	Other invested assets .....	.....61,482,206	.....(188,705,007)	.....(127,222,801)	.....189,819,560	.....51,546,746
9.	Aggregate write-ins for capital gains (losses) .....		.....271,685,276	.....271,685,276		.....(360,790,871)
10.	Total capital gains (losses) .....	.....(21,566,654)	.....(8,879,083)	.....(30,445,737)	788,612,893	.....(53,350,746)
DETAILS OF WRITE-INS						
0901.	Foreign exchange adjustment – guaranteed interest contract .....		.....271,685,276	.....271,685,276		.....(364,532,017)
0902.	Foreign exchange adjustment – Canada .....					.....3,741,146
0903.	.....					
0998.	Summary of remaining write-ins for Line 9 from overflow page .....					
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....		271,685,276	271,685,276		(360,790,871)

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
FIRST YEAR (other than single)											
1. Uncollected	6,931,682		4,268,916			2,656,425		6,341			
2. Deferred and accrued	204,381,436		169,823,730			34,557,706					
3. Deferred, accrued and uncollected:											
3.1 Direct	211,817,464		174,499,312			37,305,469		12,683			
3.2 Reinsurance assumed	6,467		6,467								
3.3 Reinsurance ceded	510,809		413,130			91,338		6,341			
3.4 Net (Line 1 + Line 2)	211,313,122		174,092,649			37,214,131		6,342			
4. Advance	3,991,241		3,399,884			565,245				18,351	
5. Line 3.4 - Line 4	207,321,881		170,692,765			36,648,886		(1,419)		(18,351)	
6. Collected during year:											
6.1 Direct	968,832,751		604,454,636	153,744,224		198,450,241		643,400		11,540,250	
6.2 Reinsurance assumed	222,902		222,902								
6.3 Reinsurance ceded	4,901,028		4,334,785			294,760		271,483			
6.4 Net	964,154,625		600,342,753	153,744,224		198,155,481		371,917		11,540,250	
7. Line 5 + Line 6.4	1,171,476,506		771,035,518	153,744,224		234,804,367		370,498		11,521,899	
8. Prior year (uncollected + deferred and accrued - advance)	203,981,125		164,059,776			39,900,236		34,395		(13,282)	
9. First year premiums and considerations:											
9.1 Direct	972,355,688		611,104,959	153,744,226		195,323,000		648,321		11,535,182	
9.2 Reinsurance assumed	243,047		243,047								
9.3 Reinsurance ceded	5,103,359		4,372,269			418,870		312,220			
9.4 Net (Line 7 - Line 8)	967,495,376		606,975,737	153,744,226		194,904,130		336,101		11,535,182	
SINGLE											
10. Single premiums and considerations:											
10.1 Direct	2,546,848,560		1,781,308,720	83,664,691		7,076	681,868,073				
10.2 Reinsurance assumed	94,283,262		94,283,262								
10.3 Reinsurance ceded	45,097,500		45,097,500								
10.4 Net	2,596,034,322		1,830,494,482	83,664,691		7,076	681,868,073				
RENEWAL											
11. Uncollected	290,493,565		160,208,017	26		107,859,278		16,159,508		6,266,736	
12. Deferred and accrued	1,680,826,488		1,250,420,892	637		430,362,001		(69,662)		112,620	
13. Deferred, accrued and uncollected:											
13.1 Direct	1,880,168,680		1,357,163,512	663		500,496,560		16,159,508		6,348,437	
13.2 Reinsurance assumed	158,016,470		119,941,822			38,074,648					
13.3 Reinsurance ceded	66,865,098		66,476,427			349,929		69,662		(30,920)	
13.4 Net (Line 11 + Line 12)	1,971,320,052		1,410,628,907	663		538,221,279		16,089,846		6,379,357	
14. Advance	87,093,715		79,853,197			6,051,927		268,320		920,271	
15. Line 13.4 - Line 14	1,884,226,337		1,330,775,710	663		532,169,352		15,821,526		5,459,086	
16. Collected during year:											
16.1 Direct	11,055,490,307		5,105,834,299	3,893,639		1,709,921,741	3,760,298,824	161,842,031		313,699,773	
16.2 Reinsurance assumed	841,899,938		415,319,200			426,580,738					
16.3 Reinsurance ceded	461,802,702		420,818,203			4,173,926				36,810,573	
16.4 Net	11,435,587,543		5,100,335,296	3,893,639		2,132,328,553	3,760,298,824	161,842,031		276,889,200	
17. Line 15 + Line 16.4	13,319,813,880		6,431,111,006	3,894,302		2,664,497,905	3,760,298,824	177,663,557		282,348,286	
18. Prior year (uncollected + deferred and accrued - advance)	1,816,938,492		1,251,968,719	637		545,764,996		14,333,120		4,871,020	
19. Renewal premiums and considerations:											
19.1 Direct	11,117,322,026		5,175,715,903	3,893,665		1,699,785,686	3,760,298,824	163,330,437		314,297,511	
19.2 Reinsurance assumed	859,235,985		435,994,681			423,241,304					
19.3 Reinsurance ceded	473,682,621		432,568,295			4,294,081				36,820,245	
19.4 Net (Line 17 - Line 18)	11,502,875,390		5,179,142,289	3,893,665		2,118,732,909	3,760,298,824	163,330,437		277,477,266	
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct	14,636,526,274		7,568,129,582	241,302,582		1,895,115,762	4,442,166,897	163,978,758		325,832,693	
20.2 Reinsurance assumed	953,762,294		530,520,990			423,241,304					
20.3 Reinsurance ceded	523,883,480		482,038,064			4,712,951		312,220		36,820,245	
20.4 Net (Lines 9.4 + 10.4 + 19.4)	15,066,405,088		7,616,612,508	241,302,582		2,313,644,115	4,442,166,897	163,666,538		289,012,448	

**EXHIBIT - 1 PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS  
AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)**

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
<b>DIVIDENDS AND COUPONS APPLIED (included in Part 1)</b>											
21. To pay renewal premiums .....	176,958,193		131,974,560			37,407,878		7,575,171		585	
22. All other .....	1,532,210,575		1,531,313,396	897,179							
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>											
23. First year (other than single):											
23.1 Reinsurance ceded .....	38,628		(296)			38,924					
23.2 Reinsurance assumed .....											
23.3 Net ceded less assumed .....	38,628		(296)			38,924					
24. Single:											
24.1 Reinsurance ceded .....											
24.2 Reinsurance assumed .....	76,411		76,411								
24.3 Net ceded less assumed .....	(76,411)		(76,411)								
25. Renewal:											
25.1 Reinsurance ceded .....	35,321,124		33,474,123			252,192				1,594,809	
25.2 Reinsurance assumed .....	104,946,680		104,941,964					4,716			
25.3 Net ceded less assumed .....	(69,625,556)		(71,467,841)			252,192		(4,716)		1,594,809	
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6) .....	35,359,752		33,473,827			291,116				1,594,809	
26.2 Reinsurance assumed (Page 6, Line 22) .....	105,023,091		105,018,375					4,716			
26.3 Net ceded less assumed .....	(69,663,339)		(71,544,548)			291,116		(4,716)		1,594,809	
<b>COMMISSIONS INCURRED (direct business only)</b>											
27. First year (other than single) .....	266,734,337		254,303,774	5,141,595		1,120,600		441,330		5,727,038	
28. Single .....	36,280,917		6,401,449	2,673,996			27,205,472				
29. Renewal .....	185,028,916		139,456,511	141,345		18,066,334		16,079,426		11,285,300	
30. Deposit-type contract funds .....	314,298						314,298				
31. Totals (to agree with Page 6, Line 21)	488,358,468		400,161,734	7,956,935		19,186,934	27,519,770	16,520,756		17,012,338	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5	6
	1	Accident and Health		4		
		2	3			
	Life	Cost Containment	All Other	All Other Lines of Business	Investment	Total
1. Rent .....	144,452,012		4,963,263		5,969,927	155,385,202
2. Salaries and wages .....	833,811,519		39,115,551		178,848,676	1,051,775,746
3.11 Contributions for benefit plans for employees .....	137,516,079		6,703,682		1,245,470	145,465,231
3.12 Contributions for benefit plans for agents .....	60,442,191		976,118			61,418,309
3.21 Payments to employees under non-funded benefit plans .....	50,891,437		511,021			51,402,458
3.22 Payments to agents under non-funded benefit plans .....	44,439,460		235,855			44,675,315
3.31 Other employee welfare .....	13,914,377		590,694		62,004	14,567,075
3.32 Other agent welfare .....	353,524		12,100			365,624
4.1 Legal fees and expenses .....	7,417,259		1,517,134		863,823	9,798,216
4.2 Medical examination fees .....	34,008,074		1,859,960			35,868,034
4.3 Inspection report fees .....	3,992,962		21,326		442	4,014,730
4.4 Fees of public accountants and consulting actuaries .....	15,129,589		635,276		295,974	16,060,839
4.5 Expense of investigation and settlement of policy claims .....	984,040		3,629,613			4,613,653
5.1 Traveling expenses .....	23,578,869		1,968,484		2,253,369	27,800,722
5.2 Advertising .....	150,526,687		5,216,348		485,302	156,228,337
5.3 Postage, express, telegraph and telephone .....	93,344,625		1,760,884		850,517	95,956,026
5.4 Printing and stationery .....	12,015,696		907,001		30,123	12,952,820
5.5 Cost or depreciation of furniture and equipment .....	13,347,860		329,758		9,206	13,686,824
5.6 Rental of equipment .....	13,587,408		521,856		5,101	14,114,365
5.7 Cost or depreciation of EDP equipment and software .....	169,521,180		19,604,773		13,147,178	202,273,131
6.1 Books and periodicals .....	277,157		7,238		924	285,319
6.2 Bureau and association fees .....	4,673,633		192,495		17,243	4,883,371
6.3 Insurance, except on real estate .....	9,494,389		70,841			9,565,230
6.4 Miscellaneous losses .....	11,343,979		5,853,765		161,621	17,359,365
6.5 Collection and bank service charges .....	6,538,246		347,064		636,799	7,522,109
6.6 Sundry general expenses .....	129,651,013		14,625,426		15,334,515	159,610,954
6.7 Group service and administration fees .....	25,157,075		15,557,173			40,714,248
6.8 Reimbursements by uninsured plans .....						
7.1 Agency expense allowance .....	50,033,991		329,689			50,363,680
7.2 Agents' balances charged off (less \$ recovered) .....	4,558,082		152,889			4,710,971
7.3 Agency conferences other than local meetings .....	25,505,590		1,252,358		16,344	26,774,292
9.1 Real estate expenses .....	26,385,637		274,554		40,429,953	67,090,144
9.2 Investment expenses not included elsewhere .....	5,338		1,949		280,494	287,781
9.3 Aggregate write-ins for expenses .....	90,831,516		617,816			91,449,332
10. General expenses incurred .....	2,207,730,494		130,363,954		260,945,005	(a) 2,599,039,453
11. General expenses unpaid December 31, prior year .....	1,840,781,396		71,129,377		4,726,549	1,916,637,322
12. General expenses unpaid December 31, current year .....	1,978,530,125		50,984,969		(1,845,949)	2,027,669,145
13. Amounts receivable relating to uninsured plans, prior year .....						
14. Amounts receivable relating to uninsured plans, current year .....						
15. General expenses paid during year (Lines 10+11-12-13+14) .....	2,069,981,765		150,508,362		267,517,503	2,488,007,630
DETAILS OF WRITE-INS						
09.301. License fee .....	90,831,516		617,816			91,449,332
09.302. ....						
09.303. ....						
09.398. Summary of remaining write-ins for Line 9.3 from overflow page .....						
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above) .....	90,831,516		617,816			91,449,332

(a) Includes management fees of \$ 215,699,711 to affiliates and \$ 122,071,179 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5
		1	2	3		
		Life	Accident and Health	All Other Lines of Business	Investment	Total
1.	Real estate taxes	11,479,761	154,872	18,718,452	30,353,085	
2.	State insurance department licenses and fees	9,115,236	514,302	7	9,629,545	
3.	State taxes on premiums	119,568,012	8,041,023		127,609,035	
4.	Other state taxes, including \$ for employee benefits	4,367,219	159,928		4,527,147	
5.	U.S. Social Security taxes	69,726,363	3,381,786	332,891	73,441,040	
6.	All other taxes	4,068,936	181,665		4,250,601	
7.	Taxes, licenses and fees incurred	218,325,527	12,433,576	19,051,350	249,810,453	
8.	Taxes, licenses and fees unpaid December 31, prior year	17,646,805	22,784,277	6,993	40,438,075	
9.	Taxes, licenses and fees unpaid December 31, current year	(1,224,653)	23,287,437	11,690	22,074,474	
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	237,196,985	11,930,416	19,046,653	268,174,054	

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums .....	169,382,437	7,575,756
2. Applied to shorten the endowment or premium-paying period .....		
3. Applied to provide paid-up additions .....	1,531,313,396	
4. Applied to provide paid-up annuities .....	897,179	
5. Total Lines 1 through 4 .....	1,701,593,012	7,575,756
6. Paid in cash .....	141,962,344	2,098,982
7. Left on deposit .....	54,866,362	15,961,169
8. Aggregate write-ins for dividend or refund options .....	21,770,781	
9. Total Lines 5 through 8 .....	1,920,192,499	25,635,907
10. Amount due and unpaid .....	20,193,769	3,717,308
11. Provision for dividends or refunds payable in the following calendar year .....	1,834,148,415	9,231,384
12. Terminal dividends .....	30,019,966	
13. Provision for deferred dividend contracts .....		
14. Amount provisionally held for deferred dividend contracts not included in Line 13 .....		
15. Total Lines 10 through 14 .....	1,884,362,150	12,948,692
16. Total from prior year .....	1,869,537,374	15,290,541
17. Total dividends or refunds (Lines 9 + 15 - 16) .....	1,935,017,275	23,294,058
DETAILS OF WRITE-INS		
0801. Policy loan and interest payments .....	21,770,781	
0802. ....		
0803. ....		
0898. Summary of remaining write-ins for Line 8 from overflow page .....		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above) .....	21,770,781	



ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. AE 2.5% CNF 1940-47 .....	46,170,307		46,170,307		
0100002. AE 3.0% CNF 1918-46 .....	46,733,822		46,733,822		
0100003. 41 CSO 2.0% CNF 1947-55 .....	124,041,454		124,041,454		
0100004. 41 CSO 2.5% CNF 1954-65 .....	817,622,273		817,622,273		
0100005. 41 CSO 3.5% CRVM 1921-79 .....	440,730,417		440,730,417		
0100006. 58 CET 3.5% CRVM 1938-79 .....	9,179,022		9,179,022		
0100007. 58 CET 3.5% CNF 1978-79 .....	395,433		395,433		
0100008. 58 CET 4.0% CNF 1979 .....	1,631,909		1,631,909		
0100009. 58 CET 4.0%/20/2.50% CNF 1978-87 .....	21,680,319		21,680,319		
0100010. 58 CET 4.5% CRVM 1980-82 .....	851,971		851,971		
0100011. 58 CET 4.5% CNF 1970-88 .....	44,817,940		44,817,940		
0100012. 58 CSO 3.0% CNF 1963-2008 .....	3,145,997,435		3,145,997,435		
0100013. 58 CSO 3.5% CRVM 1938-79 .....	2,027,674,787		2,027,674,787		
0100014. 58 CSO 3.5% CRVM CNF 1978-88 .....	37,825,906		37,825,906		
0100015. 58 CSO 3.5% CNF 1976-98 .....	22,061,475		22,061,475		
0100016. 58 CSO 4.0% CRVM 1984 .....	25,171		25,171		
0100017. 58 CSO 4.0% CRVM CNF 1979-88 .....	1,050,308,473		1,050,308,473		
0100018. 58 CSO 4.0% CNF 1979-82 .....	163,272,425		163,272,425		
0100019. 58 CSO 4.0%/20/2.50% CNF 1977-2000 .....	911,702,899		911,702,899		
0100020. 58 CSO 4.5% CRVM 1980-82 .....	150,096,238		150,096,238		
0100021. 58 CSO 4.5% CRVM CNF 1981 and later .....	3,728,253,462		3,728,253,462		
0100022. 58 CSO 4.5% CNF 1981-2011 .....	1,688,256,923		1,688,256,923		
0100023. 80 CET 4.0% CNF 2005-08 .....	14,268,567		14,268,567		
0100024. 80 CET 4.5% CRVM 1980-2005 .....	3,328,385		3,328,385		
0100025. 80 CET 4.5% CNF 1994-2008 .....	70,273,316		70,273,316		
0100026. 80 CET 5.0% CRVM 1993-94 .....	2,335,723		2,335,723		
0100027. 80 CET 5.0% CNF 1986-97 .....	140,497,799		140,497,799		
0100028. 80 CET 5.5% CRVM 1987-92 .....	7,866,880		7,866,880		
0100029. 80 CET 6.0% CRVM 1983-1986 .....	1,275,471		1,275,471		
0100030. 80 CSO 3.0% CRVM CNF 1999-2008 .....	432,382,820		432,382,820		
0100031. 80 CSO 3.5% CRVM 2013-15 .....	591		591		
0100032. 80 CSO 4.0% CRVM 1983-2012 .....	13,309,437		13,309,437		
0100033. 80 CSO 4.0% CRVM CNF 1992 and later .....	4,050,603,065		4,050,603,065		
0100034. 80 CSO 4.0% CRVM ALB CNF 1994-2007 .....	850,463,934		1,860,745		848,603,188
0100035. 80 CSO 4.0% CNF 1985 and later .....	2,052,164,224		2,052,164,224		
0100036. 80 CSO 4.5% CRVM 1980-2012 .....	1,560,144,651		1,560,144,651		
0100037. 80 CSO 4.5% CRVM CNF 1976-2011 .....	13,057,160,177		13,057,160,177		
0100038. 80 CSO 4.5% CRVM ALB CNF 2002-03 .....	27,874				27,874
0100039. 80 CSO 4.5% CNF 1976 and later .....	2,741,581,564		2,741,581,564		
0100040. 80 CSO 5.0% CRVM 1993-94 .....	1,071,268,368		1,071,268,368		
0100041. 80 CSO 5.0% CRVM CNF 1979-2008 .....	9,883,165,461		9,883,165,461		
0100042. 80 CSO 5.0% CNF 1979 and later .....	5,830,396,121		5,830,396,121		
0100043. 80 CSO 5.5% CRVM 1987-92 .....	2,664,379,806		2,664,379,806		
0100044. 80 CSO 5.5% CRVM CNF 1989-97 .....	6,519,135,649		6,519,135,649		
0100045. 80 CSO 5.5% CNF 1989-92 .....	295,736,134		295,736,134		
0100046. 80 CSO 6.0% CNF 1983-86 .....	673,812,479		673,812,479		
0100047. 2001 CSO 2.0% CRVM 2012-13 .....	2,038,444		2,038,444		
0100048. 2001 CSO 2.5% CRVM 2009-12 .....	2,255,331		2,255,331		
0100049. 2001 CSO 3.0% CRVM 2005-12 .....	8,410,351		8,410,351		
0100050. 2001 CSO 3.0% CRVM CNF 2003-04 .....	519,313		519,313		
0100051. 2001 CSO 3.5% CRVM CNF 2012 and later .....	3,427,203,879		3,427,203,879		
0100052. 2001 CSO 3.5% CRVM ALB CNF 2013-N.B. ....	548,371,978		7,607,537		540,764,441
0100053. 2001 CSO 3.5% CNF 2012 and later .....	773,831,105		773,831,105		
0100054. 2001 CSO 4.0% CRVM CNF 1980 and later .....	5,203,948,705		5,203,948,705		
0100055. 2001 CSO 4.0% CRVM ALB CNF 2005-12 .....	1,106,376,642		4,688,465		1,101,688,177
0100056. 2001 CSO 4.0% CNF 1980 and later .....	3,204,072,511		3,204,072,511		
0100057. 2001 CSO 4.5% ALB CNF 2000-04 .....	181,955		181,955		
0100058. 41 CSO Group Paid-Up 2.5% .....	16,898				16,898
0100059. Male GA-51 (-5F) Grp. Ins. Surv. Ben. 3.5% ....	259,983				259,983
0100060. 58 CSO Group Paid-Up 3.0% .....	82,368				82,368
0100061. 58 CSO Group Paid-Up 3.5% .....	291,393				291,393
0100062. 58 CSO Group Paid-Up 4.0% .....	2,965,548				2,965,548
0100063. 80 CSO Group Paid-Up 4.0% .....	1,516,113				1,516,113
0100064. 80 CSO Group Paid-Up 4.5% .....	18,321,400				18,321,400
0100065. 80 CSO Group Paid-Up 5.0% .....	6,714,686				6,714,686
0100066. 2001 CSO Group Paid-Up 4.0% 2009-N.B. ....	9,502,421				9,502,421
0100067. 2001 CSO Group Paid-Up 4.5% 2009-N.B. ....	26,307,870				26,307,870
0100068. 80 CSO Group Term 4.5% 1998-2004 .....	5,554,532				5,554,532
0100069. 2001 CSO Group Term 4.0% 2006-N.B. ....	77,081,005				77,081,005
0100070. 2001 CSO Group Term 4.5% 2005 .....	7,171,516				7,171,516
0100071. 80 CSO Group Permanent 4.0% 2006-08 .....	11,398,014				11,398,014
0100072. 80 CSO Group Permanent 4.5% .....	34,688,398				34,688,398
0100073. 80 CSO Group Permanent 5.0% CRVM 1993 .....	18,115,949				18,115,949
0100074. 80 CSO Group Permanent 5.5% .....	18,088,008				18,088,008
0100075. 2001 CSO Group Permanent 4.0% 2009-N.B. ....	9,914,057				9,914,057
0100076. Unearned Premium Reserves .....	63,637,340		13,022,052		50,615,288
0100077. Extended Death Benefits 39-48 INTERCO DISA 2.5% .....	27,869,744		4,916,997		22,952,747
0100078. Extended Death Benefits 70 INTERCO DISA 3.5% .....	21,060,602		1,542,750		19,517,852
0100079. Extended Death Benefits 70 INTERCO DISA 4.0% .....					
	42,362,189		3,092,938		39,269,251
0100080. Extended Death Benefits 70 INTERCO DISA 4.5% .....					
	46,109,237		6,568,289		39,540,948
0100081. Extended Death Benefits 70 INTERCO DISA 5.0% .....					
	15,697,116				15,697,116
0100082. Extended Death Benefits 70 INTERCO DISA 5.5% .....					
	1,320,968				1,320,968
0100083. Extended Death Benefits 70 INTERCO DISA 6.0% .....					
	413,289				413,289
0100084. 2001 CSO Paid-Up 3.5% .....	866,675				866,675
0100085. 2001 CSO Permanent 3.5% .....	5,323,189				5,323,189
0100086. 2001 CSO Term 3.5% .....	34,249,095				34,249,095

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0100087. John Hancock Miscellaneous Reserves Section A					
	10,439,285		10,439,285		
0199997. Totals (Gross)	81,209,457,661		78,240,617,402		2,968,840,259
0199998. Reinsurance ceded	3,815,978,509		3,802,403,145		13,575,364
0199999. Life Insurance: Totals (Net)	77,393,479,152		74,438,214,257		2,955,264,895
0200001. 71 IAM PROJ 20 yrs. with 52 Inter-Co. Per. 2 for Dis. Ben. 4% Agts. NYL. Plans	9,740,962	XXX		XXX	9,740,962
0200002. 60 Mod. a-1949 PROJ 2.00% Imm. 1953-54	480	XXX	480	XXX	
0200003. 60 Mod. a-1949 PROJ 2.50% Imm. 1940, 1953-56, 1961, 1979, 1982, 1984, 1991-92, 1994-96	42,076	XXX	42,076	XXX	
0200004. 60 Mod. a-1949 PROJ 3.00% Imm. 1931, 1936-37, 1964-79, 1981-96	1,037,918	XXX	1,037,918	XXX	
0200005. 60 Mod. a-1949 PROJ 3.50% Imm. 1964-84	1,033,345	XXX	1,033,345	XXX	
0200006. 60 Mod. a-1949 PROJ (-1) 2.50% Imm. 1938-39, 1975	550	XXX	550	XXX	
0200007. 60 Mod. a-1949 PROJ (-1) 3.00% Imm. 1935-38, 1949, 1958, 1968, 1971, 1973, 1976-78, 1980- 81, 1987-88, 1990-91	42,685	XXX	42,685	XXX	
0200008. 60 Mod. a-1949 PROJ (-1) 3.50% Imm. 1965, 1968, 1970, 1972-76	225,865	XXX	225,865	XXX	
0200009. 71 IAM PROJ 3.00% Imm. 1978-79	408,805	XXX	408,805	XXX	
0200010. 71 IAM PROJ 4.00% Imm. 1978, 1980-82, 1990-95					
	4,393,314	XXX	4,393,314	XXX	
0200011. 71 IAM PROJ 6.00% Imm. 1976-83	3,099,825	XXX	3,099,825	XXX	
0200012. 71 IAM PROJ 7.50% Imm. 1979-83	1,444,089	XXX	1,444,089	XXX	
0200013. 71 IAM PROJ (-1) 6.00% Imm. 1977-78, 1980, 1982-83	22,002	XXX	22,002	XXX	
0200014. 71 IAM PROJ (-1) 7.50% Imm. 1979-81, 1983	144,579	XXX	144,579	XXX	
0200015. 83a 6.00% Imm. 1993, 1996	17,858,492	XXX	17,858,492	XXX	
0200016. 83a 6.50% Imm. 1994-95, 1997	42,964,653	XXX	42,964,653	XXX	
0200017. 83a 7.00% Imm. 1992	4,658,902	XXX	4,658,902	XXX	
0200018. 83a 7.50% Imm. 1991	5,327,831	XXX	5,327,831	XXX	
0200019. 83a 7.65% Imm. 1984-90	33,617,790	XXX	33,617,790	XXX	
0200020. 83a 9.50% Imm. 1984	28,320	XXX	28,320	XXX	
0200021. a-2000 5.25% Imm. 2005-06	155,370,350	XXX	155,370,350	XXX	
0200022. a-2000 5.50% Imm. 2004, 2007-08	109,276,169	XXX	109,276,169	XXX	
0200023. a-2000 5.75% Imm. 1998	16,929,307	XXX	16,929,307	XXX	
0200024. a-2000 6.00% Imm. 2002-03	49,262,883	XXX	49,262,883	XXX	
0200025. a-2000 6.25% Imm. 1999	11,458,050	XXX	11,458,050	XXX	
0200026. a-2000 6.75% Imm. 2001	19,128,230	XXX	19,128,230	XXX	
0200027. a-2000 7.00% Imm. 2000	19,666,292	XXX	19,666,292	XXX	
0200028. 2012 IAR 3.75% Par. 2017	208,514,421	XXX	208,514,421	XXX	
0200029. 2012 IAR 4.00% Par. 2015	318,394,636	XXX	318,394,636	XXX	
0200030. 83a 3.50% Imm. & Def. 1994	30,604,294	XXX	30,604,294	XXX	
0200031. 83a 3.60% Imm. & Def. 2004	403,947,931	XXX	403,947,931	XXX	
0200032. 83a 3.75% Imm. & Def. 2017	650,817,716	XXX	18,098,405	XXX	632,719,311
0200033. 83a 3.90% Imm. & Def. 2003	275,812,557	XXX	275,812,557	XXX	
0200034. 83a 4.25% Imm. & Def. 2012	307,702,041	XXX	307,702,041	XXX	
0200035. 83a 4.00% Imm. & Def. 2013, 2015-16	1,012,886,785	XXX	293,814,788	XXX	719,071,997
0200036. 83a 4.50% Imm. & Def. 2014	285,731,309	XXX	67,909,036	XXX	217,822,273
0200037. 83a 5.00% Imm. & Def. 2011	372,213,823	XXX	372,213,823	XXX	
0200038. 83a 5.05% Imm. & Def. 2002	391,028,484	XXX	391,028,484	XXX	
0200039. 83a 5.25% Imm. & Def. 2005-06, 2010	1,105,747,231	XXX	1,105,747,231	XXX	
0200040. 83a 5.45% Imm. & Def. 1999	340,375,020	XXX	340,375,020	XXX	
0200041. 83a 5.50% Imm. & Def. 2007-08	680,684,768	XXX	680,684,768	XXX	
0200042. 83a 5.65% Imm. & Def. 1991, 1998	231,213,104	XXX	231,213,104	XXX	
0200043. 83a 5.70% Imm. & Def. 1996	241,705,847	XXX	241,705,847	XXX	
0200044. 83a 6.00% Imm. & Def. 2000, 2009	1,045,826,354	XXX	1,045,826,354	XXX	
0200045. 83a 6.05% Imm. & Def. 2001	432,072,198	XXX	432,072,198	XXX	
0200046. 83a 6.15% Imm. & Def. 1995	229,141,434	XXX	229,141,434	XXX	
0200047. 83a 6.30% Imm. & Def. 1997	311,315,166	XXX	311,315,166	XXX	
0200048. 83a 7.50% Imm. & Def. 1990	376,887,795	XXX	376,887,795	XXX	
0200049. 83a 7.65% Imm. & Def. 1988-89	244,087,741	XXX	244,087,741	XXX	
0200050. a-1949 (-1M, -6F) 2.5% Imm. & Def. *	182	XXX		XXX	182
0200051. 51 GAM PROJ (C) 3 yrs. (-1M, -6F) 2.5% to 55 or Ret. 2.75% thereafter Imm. & Def. *	86,079	XXX		XXX	86,079
0200052. 51 GAM PROJ (C) yr. of pur. 1960 (-5F) 3.5% Imm. *	54,597	XXX		XXX	54,597
0200053. 51 GAM PROJ (C) (-5F) 3.375% Imm. & Def. *	1,256,260	XXX		XXX	1,256,260
0200054. 51 GAM (-5F) 3.5% Imm. & Def. *	6,694,921	XXX		XXX	6,694,921
0200055. 51 GAM (-1/2M, -5 1/2F) 3.5% Imm. *	2,694	XXX		XXX	2,694
0200056. 51 GAM PROJ (C) yr. of pur. 1960 (-5F) 3.25% Imm. *	44,465	XXX		XXX	44,465
0200057. 51 GAM (-1M, -6F) 3.5% Imm. *	2,881	XXX		XXX	2,881
0200058. 71 GAM (-6F) 6.0% Imm. & Def. *	53,134,687	XXX		XXX	53,134,687
0200059. 71 GAM (-6F) 7.5% Imm. & Def. *	8,576,254	XXX		XXX	8,576,254
0200060. 83 GAM (-6F) 7.5% Imm. & Def. *	32,516,583	XXX		XXX	32,516,583
0200061. 83 GAM (-6F) 5.0% Imm. *	923,923	XXX		XXX	923,923
0200062. 51 GAM PROJ (C) (-5F) 10.75% Imm. *	3,549,965	XXX		XXX	3,549,965
0200063. 71 GAM PROJ (G) (-6F) 11.00% Imm. *	3,435,152	XXX		XXX	3,435,152
0200064. 83 GAM (-6F) 5.00%-5.50% Imm. & Def. *	34,453,945	XXX		XXX	34,453,945
0200065. 83 GAM (-6F) 6.00%-6.50% Imm. & Def. *	274,506,797	XXX		XXX	274,506,797
0200066. 83 GAM (-6F) 6.75%-7.25% Imm. & Def. *	161,216,955	XXX		XXX	161,216,955
0200067. 83 GAM (-6F) 7.50%-8.00% Imm. & Def. *	130,571,000	XXX		XXX	130,571,000
0200068. 83 GAM (-6F) 8.25%-8.75% Imm. & Def. *	167,275,156	XXX		XXX	167,275,156
0200069. 83 GAM (-6F) 9.00%-9.50% Imm. & Def. *	35,506,665	XXX		XXX	35,506,665
0200070. 83 GAM (-6F) 10.50%-11.00% Imm. & Def. *	44,331,966	XXX		XXX	44,331,966
0200071. 83 GAM (-6F) 11.25% Imm. & Def. *	6,368,430	XXX		XXX	6,368,430
0200072. 71 GAM PROJ (G) (-6F) 9.75% Imm. *	2,398,191	XXX		XXX	2,398,191
0200073. 1994 GAR PROJ (AA) 3.75%-4.25% Imm. & Def. *	336,958,040	XXX		XXX	336,958,040
0200074. 1994 GAR PROJ (AA) 4.50%-5.00% Imm. & Def. *					
	211,813,660	XXX		XXX	211,813,660

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0200075. 1994 GAR PROJ (AA) 5.25%–5.75% Imm. & Def. N.B. *	609,705,924	XXX		XXX	609,705,924
0200076. 1994 GAR PROJ (AA) 6.00%–6.50% Imm. & Def. *	159,079,248	XXX		XXX	159,079,248
0200077. 1994 GAR PROJ (AA) 6.75%–7.00% Imm. & Def. *	119,176,817	XXX		XXX	119,176,817
0200078. Guaranteed Investment Contracts 3.75%–4.25% N.B. *	1,817,167,203	XXX		XXX	1,817,167,203
0200079. Guaranteed Investment Contracts 4.50%–5.00% N.B. *	428,654,273	XXX		XXX	428,654,273
0200080. Other Deposit-Type Contracts: Contract Account Balance N.B.	9,812,814,987	XXX		XXX	9,812,814,987
0200081. John Hancock Miscellaneous Reserves Section B	9,990	XXX	9,990	XXX	
0299997. Totals (Gross)	24,466,182,313	XXX	8,424,549,866	XXX	16,041,632,447
0299998. Reinsurance ceded	3,996	XXX	3,996	XXX	
0299999. Annuities: Totals (Net)	24,466,178,317	XXX	8,424,545,870	XXX	16,041,632,447
0300001. GA-51 3% Empl. Ret. and Agts' NYLIC Plans	255,671		255,671		
0300002. 60 Mod. a–1949 PROJ 2.00% 1947–2009	446,679		446,679		
0300003. 60 Mod. a–1949 PROJ 2.50% 1948–2010	533,857		533,857		
0300004. 60 Mod. a–1949 PROJ 2.75% 2003–11	237,989		237,989		
0300005. 60 Mod. a–1949 PROJ 3.00% 1930–96	1,061,461		1,061,461		
0300006. 60 Mod. a–1949 PROJ 3.50% 1956–2013	7,959,533		7,959,533		
0300007. 71 IAM PROJ 4.0% 1957	1,499		1,499		
0300008. 71 IAM PROJ 7.5% 1981–2012	9,217		9,217		
0300009. 83a 9.5% 1999–2005	76,508		76,508		
0399997. Totals (Gross)	10,582,412		10,582,412		
0399998. Reinsurance ceded					
0399999. SCWLC: Totals (Net)	10,582,412		10,582,412		
0400001. 26–33 INTERCO DI 41 CSO CNF 2.0% 1947–55	12		12		
0400002. 26–33 INTERCO DI 41 CSO CNF 2.5% 1954–65	90,444		90,444		
0400003. 59 ADB 58 CSO 3.0% CNF 1963–2008	1,695,212		1,695,212		
0400004. 59 ADB 58 CSO 3.5% CRVM CNF 1978–88	23,277		23,277		
0400005. 59 ADB 58 CSO 3.5% CNF 1976–98	4,133		4,133		
0400006. 59 ADB 58 CSO 4.0% CRVM CNF 1979–82	360,197		360,197		
0400007. 59 ADB 58 CSO 4.0% CNF 1979–82	6,082		6,082		
0400008. 59 ADB 58 CSO 4.0%/20/2.5% CNF 1977–2000	948,788		948,788		
0400009. 59 ADB 58 CSO 4.5% CRVM CNF 1981 and later	2,777,359		2,777,359		
0400010. 59 ADB 58 CSO 4.5% CNF 1981–2011	42,610		42,610		
0400011. 59 ADB 80 CSO 4.0% CRVM CNF 2005 and later	3,813,072		3,032,841		780,231
0400012. 59 ADB 80 CSO 4.0% CNF 1985 and later	569,892		569,892		
0400013. 59 ADB 80 CSO 4.5% CRVM CNF 1976–2011	11,351,275		11,351,275		
0400014. 59 ADB 80 CSO 4.5% CNF 1976 and later	117,326		32,858		84,467
0400015. 59 ADB 80 CSO 5.0% CRVM CNF 1979–2008	5,591,611		5,591,611		
0400016. 59 ADB 80 CSO 5.0% CNF 1979 and later	77,278		77,278		
0400017. 59 ADB 80 CSO 5.5% CRVM CNF 1989–97	3,354,223		3,354,223		
0400018. 59 ADB 2001 CSO 3.5% CRVM CNF 2013 and later	4,233,453		4,233,453		
0400019. 59 ADB 2001 CSO 3.5% CRVM ALB 2013–N.B.	3,008,253				3,008,253
0400020. 59 ADB 2001 CSO 4.0% CRVM CNF 1980 and later	5,465,019		5,465,019		
0400021. 59 ADB 2001 CSO 4.0% CRVM ALB 2008–12	2,364,956				2,364,956
0400022. 59 ADB 2001 CSO 4.0% CNF 1980 and later	196,183		196,183		
0400023. John Hancock Miscellaneous Reserves Section D	7,183,689		7,183,689		
0499997. Totals (Gross)	53,274,343		47,036,436		6,237,907
0499998. Reinsurance ceded	2,873,476		2,873,476		
0499999. Accidental Death Benefits: Totals (Net)	50,400,867		44,162,960		6,237,907
0500001. 52 INTERCO DISA 41 CSO 2.5% CNF 1954–65	2,525		2,525		
0500002. 52 INTERCO DISA 58 CSO 3.0% CNF 1963–2008	746,399		746,399		
0500003. 52 INTERCO DISA 58 CSO 3.5% CRVM CNF 1978–88	20,812		20,812		
0500004. 52 INTERCO DISA 58 CSO 3.5% CNF 1976–98	12,369		12,369		
0500005. 52 INTERCO DISA 58 CSO 4.0% CRVM CNF 1979–82	478,408		478,408		
0500006. 52 INTERCO DISA 58 CSO 4.0% CNF 1979–82	3,696		3,696		
0500007. 52 INTERCO DISA 58 CSO 4.0%/20/2.5% CNF 1977–2000	769,201		769,201		
0500008. 52 INTERCO DISA 58 CSO 4.5% CRVM CNF 1981 and later	4,836,143		4,836,143		
0500009. 52 INTERCO DISA 80 CSO 4.0% CRVM CNF 2005 and later	19,714,571		19,714,571		
0500010. 52 INTERCO DISA 80 CSO 4.0% CNF 1985 and later	390,300		390,300		
0500011. 52 INTERCO DISA 80 CSO 4.5% CRVM CNF 1976–2011	68,357,351		68,357,351		
0500012. 52 INTERCO DISA 80 CSO 4.5% CNF 1976 and later	1,556,131		1,556,131		
0500013. 52 INTERCO DISA 80 CSO 5.0% CRVM CNF 1979–2008	16,430,371		16,430,371		
0500014. 52 INTERCO DISA 80 CSO 5.0% CNF 1979 and later	51,220		51,220		
0500015. 52 INTERCO DISA 80 CSO 5.5% CRVM CNF 1989–97	11,067,993		11,067,993		
0500016. 52 INTERCO DISA 2001 CSO 3.5% CRVM CNF 2012 and later	54,673,555		54,673,555		
0500017. 52 INTERCO DISA 2001 CSO 3.5% CNF 2012 and later	6,575		6,575		
0500018. 52 INTERCO DISA 2001 CSO 4.0% CRVM CNF 1980 and later	68,072,358		68,072,358		
0500019. 52 INTERCO DISA 2001 CSO 4.0% CNF 1980 and later	6,430		6,430		

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0500020. 52 INTERCO DISA 2001 CSO 4.5% CRVM CNF 2013 and later .....	68		68		
0500021. 1985 NHS Disability 80 CSO 4.0% 1994-2007 .....	35,596,976				35,596,976
0500022. 1985 NHS Disability 2001 CSO 3.5% 2013-N.B. ...	26,974,489				26,974,489
0500023. 1985 NHS Disability 2001 CSO 4.0% 2008-12 .....	56,891,503				56,891,503
0500024. John Hancock Miscellaneous Reserves Section E .....	6,251,883		6,251,883		
0599997. Totals (Gross)	372,911,326		253,448,358		119,462,968
0599998. Reinsurance ceded	2,500,753		2,500,753		
0599999. Disability-Active Lives: Totals (Net)	370,410,573		250,947,605		119,462,968
0600001. 52 INTERCO DISA 3.5% 1973-81 .....	50,561,172		50,561,172		
0600002. 52 INTERCO DISA 4.0% 2005-N.B. ....	163,674,608		163,674,608		
0600003. 52 INTERCO DISA 4.5% 1981-2005 .....	277,574,241		277,574,241		
0600004. 1985 NHS Disability 80 CSO 4.0% 1994-2007 .....	3,631,011				3,631,011
0600005. 1985 NHS Disability 2001 CSO 3.5% 2013-N.B. ...	3,017,695				3,017,695
0600006. 1985 NHS Disability 2001 CSO 4.0% 2008-12 .....	5,203,689				5,203,689
0600007. John Hancock Miscellaneous Reserves Section F .....	56,028,826		56,028,826		
0699997. Totals (Gross)	559,691,241		547,838,846		11,852,394
0699998. Reinsurance ceded	22,411,530		22,411,530		
0699999. Disability-Disabled Lives: Totals (Net)	537,279,710		525,427,316		11,852,394
0700001. For excess of valuation net premiums over corresponding gross premiums on respective policies, computed according to the standard of valuation required by this state .....	57,321,644		38,046,235		19,275,409
0700002. For surrender values in excess of reserves otherwise required and carried in this schedule .....	76,698,080		76,698,080		
0700003. For extra mortality on substandard and converted life risks .....	167,072,225		163,621,530		3,450,694
0700004. For extra mortality on substandard accidental death risks .....	168		168		
0700005. For extra mortality on substandard disability risks .....	15,658		15,658		
0700006. For guaranteed death benefit under variable life insurance and deferred variable annuity contracts .....	6,020		6,020		
0700007. Asset Preserver LTC Claim Reserves .....	1,995,883		1,995,883		
0700008. Premium payor death benefit .....	5,771,441		871,026		4,900,415
0700009. Pre-Term Conversions - NYLIC .....	30,708,739		30,708,739		
0700010. Post-Term Conversions - NYLIC .....	182,994,625		182,994,625		
0700011. GIR - NYLIAC .....	5,576		5,576		
0799997. Totals (Gross)	522,590,060		494,963,541		27,626,519
0799998. Reinsurance ceded	41,840,676		41,840,676		
0799999. Miscellaneous Reserves: Totals (Net)	480,749,383		453,122,865		27,626,519
9999999. Totals (Net) - Page 3, Line 1	103,309,080,415		84,147,003,285		19,162,077,130

\* Since more than one valuation standard may apply to a Group Annuity or Group Paid-Up life policy, the years of issue have not been indicated.

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?

Yes ☒ No ☐

1.2

If not, state which kind is issued.

2.1

Does the reporting entity at present issue both participating and non-participating contracts?

Yes ☒ No ☐

2.2

If not, state which kind is issued.

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?

Yes ☒ No ☐

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4.

Has the reporting entity any assessment or stipulated premium contracts in force?

Yes ☐ No ☒

If so, state:

4.1

Amount of insurance?

\$

4.2

Amount of reserve?

\$

4.3

Basis of reserve:

4.4

Basis of regular assessments:

4.5

Basis of special assessments:

4.6

Assessments collected during the year

\$

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

None

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes ☒ No ☐

6.1

If so, state the amount of reserve on such contracts on the basis actually held:

\$5,602,059,886

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:

\$7,166,762,877

Attach statement of methods employed in their valuation.

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes ☒ No ☐

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements

\$6,213,611,203

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount:

Market Value

7.3

State the amount of reserves established for this business:

\$

7.4

Identify where the reserves are reported in the blank:

Page 3 Line 25

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?

Yes ☐ No ☒

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements:

\$

8.2

State the amount of reserves established for this business:

\$

8.3

Identify where the reserves are reported in the blank:

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes ☐ No ☒

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:

\$

9.2

State the amount of reserves established for this business:

\$

9.3

Identify where the reserves are reported in the blank:

Exhibit 5, Interrogatory 6.2: The reserves were calculated in accordance with New York Regulation 151 Section 99.6(i)(2) whereby a constant addition was made to the rate of a standard valuation mortality table.

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
Structured Settlement Contracts for 2005-2009 Issues	Flat Extra Mortality	38% of Flat Extra Mortality	300,300,186
0199999. Subtotal (Page 7, Line 6)	XXX	XXX	300,300,186
Individual Disability Insurance		Updated Morbidity Experience	13,509,245
0299999. Subtotal	XXX	XXX	13,509,245
9999999 - Total (Column 4, only)			313,809,431



ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

**EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS**

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves .....	90,216,792	16,982,652		1,747,270	1,474,340	70,012,530			
2. Additional contract reserves (a) .....	2,200,901,994	75,040,784			38,743,425	2,087,117,785			
3. Additional actuarial reserves-Asset/Liability analysis .....	265,000,000	8,988,737				256,011,263			
4. Reserve for future contingent benefits .....	1,728,023	1,728,023							
5. Reserve for rate credits .....									
6. Aggregate write-ins for reserves .....									
7. Totals (Gross) .....	2,557,846,809	102,740,196		1,747,270	40,217,765	2,413,141,578			
8. Reinsurance ceded .....	2,148,812	1,728,221			234,786	185,805			
9. Totals (Net) .....	2,555,697,997	101,011,975		1,747,270	39,982,979	2,412,955,773			
CLAIM RESERVE									
10. Present value of amounts not yet due on claims .....	1,346,120,816	465,840,081		14,717,630	475,054,043	390,509,062			
11. Additional actuarial reserves-Asset/Liability analysis .....									
12. Reserve for future contingent benefits .....									
13. Aggregate write-ins for reserves .....									
14. Totals (Gross) .....	1,346,120,816	465,840,081		14,717,630	475,054,043	390,509,062			
15. Reinsurance ceded .....	9,573,805	8,898,531		240,538	280,798	153,938			
16. Totals (Net) .....	1,336,547,011	456,941,550		14,477,092	474,773,245	390,355,124			
17. TOTAL (Net) .....	3,892,245,008	557,953,525		16,224,362	514,756,224	2,803,310,897			
18. TABULAR FUND INTEREST .....	160,250,579	18,364,839		470,769	28,469,249	112,945,722			
DETAILS OF WRITE-INS									
0601. ....									
0602. ....									
0603. ....									
0698. Summary of remaining write-ins for Line 6 from overflow page .....									
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above) .....									
1301. ....									
1302. ....									
1303. ....									
1398. Summary of remaining write-ins for Line 13 from overflow page .....									
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....									

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance .....	15,675,603,755	13,747,571,994	62,175,528	324,359,746	1,122,439,700	419,056,787
2. Deposits received during the year .....	6,215,064,565	5,886,900,986		79,247,908	59,755,279	189,160,392
3. Investment earnings credited to the account .....	313,823,392	264,579,164	3,254,124	4,672,835	26,086,781	15,230,488
4. Other net change in reserves .....	93,449,712	93,449,712				
5. Fees and other charges assessed .....	1,159,958	1,159,958				
6. Surrender charges .....						
7. Net surrender or withdrawal payments .....	5,107,566,095	4,793,863,114	14,440,847	61,965,167	105,787,338	131,509,629
8. Other net transfers to or (from) Separate Accounts .....						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) .....	17,189,215,371	15,197,478,784	50,988,805	346,315,322	1,102,494,422	491,938,038
10. Reinsurance balance at the beginning of the year .....	759,368,998				759,368,998	
11. Net change in reinsurance assumed .....	(43,794,873)				(43,794,873)	
12. Net change in reinsurance ceded .....	(17,517,948)				(17,517,948)	
13. Reinsurance balance at the end of the year (Lines 10+11-12) .....	733,092,073				733,092,073	
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	17,922,307,444	15,197,478,784	50,988,805	346,315,322	1,835,586,495	491,938,038

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

PART 1 - Liability End of Current Year											
	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct	5,884,733		1,763,214	2,802,922	5,547		1,218,554	94,496			
1.2 Reinsurance assumed	54,684,343		54,172,807						511,536		
1.3 Reinsurance ceded	887,810		885,200				2,610				
1.4 Net	59,681,266		55,050,821	2,802,922	5,547		1,215,944	94,496	511,536		
2. In course of settlement:											
2.1 Resisted											
2.11 Direct	5,647,032		5,204,000				443,032				
2.12 Reinsurance assumed											
2.13 Reinsurance ceded	1,822,000		1,822,000								
2.14 Net	3,825,032		(b) 3,382,000	(b)		(b)	(b) 443,032				
2.2 Other											
2.21 Direct	446,391,600		302,558,918	5,248,936			118,988,241	4,357,554	4,241,392		10,996,559
2.22 Reinsurance assumed	203,096,927		181,763,328				21,333,599				
2.23 Reinsurance ceded	92,627,636		92,264,887				313,649				49,100
2.24 Net	556,860,891		(b) 392,057,359	(b) 5,248,936		(b)	(b) 140,008,191	4,357,554	(b) 4,241,392	(b)	(b) 10,947,459
3. Incurred but unreported:											
3.1 Direct	138,673,604		69,815,645				60,490,370		5,124,428		3,243,161
3.2 Reinsurance assumed	46,104,808		29,833,207				16,271,601				
3.3 Reinsurance ceded	19,298,235		19,063,815				121,151		68,372		44,897
3.4 Net	165,480,177		(b) 80,585,037	(b)		(b)	(b) 76,640,820		(b) 5,056,056	(b)	(b) 3,198,264
4. TOTALS											
4.1 Direct	596,596,969		379,341,777	8,051,858	5,547		181,140,197	4,452,050	9,365,820		14,239,720
4.2 Reinsurance assumed	303,886,078		265,769,342				37,605,200		511,536		
4.3 Reinsurance ceded	114,635,681		114,035,902				437,410		68,372		93,997
4.4 Net	785,847,366	(a)	(a) 531,075,217	8,051,858	5,547		(a) 218,307,987	4,452,050	9,808,984		14,145,723

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ \_\_\_\_\_ in Column 2, \$ \_\_\_\_\_1,740,350 in Column 3 and \$ \_\_\_\_\_ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ \_\_\_\_\_45,291,152

Individual Annuities \$ \_\_\_\_\_420 , Credit Life (Group and Individual) \$ \_\_\_\_\_ , and Group Life \$ \_\_\_\_\_ , are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ \_\_\_\_\_456,932,834

Credit (Group and Individual) Accident and Health \$ \_\_\_\_\_ , and Other Accident and Health \$ \_\_\_\_\_879,605,461 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).



ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 2 - Incurred During the Year**

	1  Total	2  Industrial Life (a)	Ordinary			6  Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct .....	4,900,731,644		2,287,415,598	574,093,027	4,053,019		1,111,316,242	639,025,676	97,685,635		187,142,447
1.2 Reinsurance assumed .....	1,118,883,013		722,567,189				394,632,088		1,683,736		
1.3 Reinsurance ceded .....	558,643,716		462,480,551				2,684,567		2,885,822		90,592,776
1.4 Net .....	(d) 5,460,970,941		2,547,502,236	574,093,027	4,053,019		1,503,263,763	639,025,676	96,483,549		96,549,671
2. Liability December 31, current year from Part 1:											
2.1 Direct .....	596,596,969		379,341,777	8,051,858	5,547		181,140,197	4,452,050	9,365,820		14,239,720
2.2 Reinsurance assumed .....	303,886,078		265,769,342				37,605,200		511,536		
2.3 Reinsurance ceded .....	114,635,681		114,035,902				437,410		68,372		93,997
2.4 Net .....	785,847,366		531,075,217	8,051,858	5,547		218,307,987	4,452,050	9,808,984		14,145,723
3. Amounts recoverable from reinsurers December 31, current year .....	19,226,585		18,720,844				455,929		33,732		16,080
4. Liability December 31, prior year:											
4.1 Direct .....	643,591,222		376,993,994	6,517,959	5,704		233,013,275	3,818,423	9,674,517		13,567,350
4.2 Reinsurance assumed .....	315,881,931		274,351,965				41,015,933		514,033		
4.3 Reinsurance ceded .....	104,153,971		103,880,173				172,106		57		101,635
4.4 Net .....	855,319,182		547,465,786	6,517,959	5,704		273,857,102	3,818,423	10,188,493		13,465,715
5. Amounts recoverable from reinsurers December 31, prior year .....	50,588,436		50,244,781				297,528		27,767		18,360
6. Incurred Benefits											
6.1 Direct .....	4,853,737,391		2,289,763,381	575,626,926	4,052,862		1,059,443,164	639,659,303	97,376,938		187,814,817
6.2 Reinsurance assumed .....	1,106,887,160		713,984,566				391,221,355		1,681,239		
6.3 Reinsurance ceded .....	537,763,575		441,112,343				3,108,272		2,960,102		90,582,858
6.4 Net .....	5,422,860,976		2,562,635,604	575,626,926	4,052,862		1,447,556,247	639,659,303	96,098,075		97,231,959

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
\$ ..... in Line 6.1, and \$ ..... in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... 6,674,471 in Line 1.1, \$ ..... 14,683,639 in Line 1.4.  
\$ ..... 7,219,237 in Line 6.1, and \$ ..... 17,790,010 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... 100,561 in Line 1.1, \$ ..... 100,561 in Line 1.4.  
\$ ..... 100,561 in Line 6.1, and \$ ..... 100,561 in Line 6.4.

(d) Includes \$ ..... 54,349,160 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....		10,231,090	10,231,090
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			
2.2 Common stocks .....			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			
3.2 Other than first liens .....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			
4.2 Properties held for the production of income .....			
4.3 Properties held for sale .....			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....			
6. Contract loans .....	1,581,043	1,673,336	92,293
7. Derivatives (Schedule DB) .....			
8. Other invested assets (Schedule BA) .....	123,284,835	97,480,370	(25,804,465)
9. Receivables for securities .....			
10. Securities lending reinvested collateral assets (Schedule DL) .....			
11. Aggregate write-ins for invested assets .....			
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	124,865,878	109,384,796	(15,481,082)
13. Title plants (for Title insurers only) .....			
14. Investment income due and accrued .....		11,196	11,196
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	8,091,065	3,985,466	(4,105,599)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			
15.3 Accrued retrospective premiums and contracts subject to redetermination .....			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....			
16.2 Funds held by or deposited with reinsured companies .....			
16.3 Other amounts receivable under reinsurance contracts .....			
17. Amounts receivable relating to uninsured plans .....			
18.1 Current federal and foreign income tax recoverable and interest thereon .....			
18.2 Net deferred tax asset .....	503,807,118	992,610,110	488,802,992
19. Guaranty funds receivable or on deposit .....			
20. Electronic data processing equipment and software .....	364,902,907	334,131,261	(30,771,646)
21. Furniture and equipment, including health care delivery assets .....	182,799,096	139,878,703	(42,920,393)
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			
23. Receivables from parent, subsidiaries and affiliates .....	951,246		(951,246)
24. Health care and other amounts receivable .....	30,411,423	31,861,035	1,449,612
25. Aggregate write-ins for other than invested assets .....	94,019,247	110,877,934	16,858,687
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	1,309,847,980	1,722,740,501	412,892,521
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
28. Total (Lines 26 and 27) .....	1,309,847,980	1,722,740,501	412,892,521
DETAILS OF WRITE-INS			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Miscellaneous .....	93,988,206	110,800,627	16,812,421
2502. Amount due for undelivered securities .....	31,041	77,307	46,266
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	94,019,247	110,877,934	16,858,687

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

- A. The accompanying financial statements of New York Life Insurance Company ("the Company") have been prepared using accounting practices prescribed or permitted by the New York State Department of Financial Services ("NYSDFS").

The NYSDFS recognizes only statutory accounting practices prescribed or permitted by the State of New York for determining and reporting the financial position and results of operations of an insurance company and for determining its solvency under the New York State Insurance Law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of New York. Prescribed statutory accounting practices include state laws and regulations. Permitted statutory accounting practices encompass accounting practices that are not prescribed; such practices differ from state to state, may differ from company to company within a state, and may change in the future. The Company has no permitted practices.

A reconciliation of the Company's net income and capital and surplus at December 31, 2017 and 2016 between practices prescribed or permitted by the State of New York and NAIC SAP is shown below:

	SSAP #	F/S Page	F/S Line #	2017	2016
<u>Net Income</u>					
(1) Net income, New York State basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,479,863,437	\$ 298,027,219
(2) State prescribed practices that increase/(decrease) NAIC SAP:					
NYSDFS Circular Letter No. 11 (2010) impact on deferred premiums*	61	2, 4, 5	15.2, 1, 1	(2,912,358)	(3,110,277)
NYSDFS Seventh Amendment to Regulation No. 172 impact on admitted unearned reinsurance premium**	61	2, 4, 5	15.2, 1, 1	2,367,831	2,065,456
(3) State permitted practices that increase/(decrease) NAIC SAP:					
(4) Net income, NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 1,480,407,964</u>	<u>\$ 299,072,040</u>
<u>Capital and Surplus</u>					
(5) Statutory capital and surplus, New York State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 20,356,950,396	\$ 20,107,561,106
(6) State prescribed practices that increase/(decrease) NAIC SAP:					
NYSDFS Circular Letter No. 11 (2010) impact on deferred premiums*	61	2, 4, 5	15.2, 1, 1	(122,306,697)	(119,394,339)
NYSDFS Seventh Amendment to Regulation No. 172 impact on admitted unearned reinsurance premium**	61	2, 4, 5	15.2, 1, 1	47,810,488	45,442,657
(7) State permitted practices that increase/(decrease) NAIC SAP:					
(8) Capital and surplus, NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 20,431,446,605</u>	<u>\$ 20,181,512,788</u>

\* NYSDFS Circular Letter No. 11 (2010) clarified the accounting for deferred premium assets when reinsurance is involved.

\*\* NYSDFS Regulation 172 was amended to allow for the admission of an unearned reinsurance premium asset.

- B. The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements. Management is also required to disclose contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results may differ from those estimates.
- C. Life premiums are recognized as revenue when due. Annuity considerations are recognized as revenue when received. Commissions and other costs associated with acquiring new business are charged to operations as incurred. Premiums on guaranteed interest contracts ("GICs") with purchase rate guarantees, which introduce an element of mortality risk, are recorded as income when received. Amounts received or paid under deposit type contracts without mortality or morbidity risk are not reported as income or benefits but are recorded directly as an adjustment to the liability for deposit funds.

Policy reserves are based on mortality tables and valuation interest rates, which are consistent with statutory requirements and are designed to be sufficient to provide for contractual benefits. The Company holds reserves greater than those developed under the minimum statutory reserving rules when the valuation actuary determines that the minimum statutory reserves are inadequate.

The Company has established policy reserves (excluding the effects of reinsurance) on contracts issued January 1, 2001 and later that exceed the minimum amounts determined under Appendix A-820, "Minimum Life and Annuity Reserve Standards" of NAIC SAP by approximately \$432,893,737.

The liability for dividends to policyholders consists principally of dividends expected to be paid during the subsequent year. The allocation of dividends is approved annually by the Board of Directors and is determined by means of formulas, which reflect the relative contribution of each group of policies to divisible surplus. A portion of the Company's 2017 annual declaration of policyholder dividends included a guarantee of a minimum aggregate amount of dividends to be paid in 2018.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments consist of securities with remaining maturities of one year or less, but greater than three months at the time of acquisition and are carried at amortized cost, which approximates fair value. Cash and cash equivalents include cash on hand, amounts due from banks and highly liquid debt instruments that have original maturities of three months or less at date of purchase and are stated at amortized cost. Cash and cash equivalents also include money market mutual funds which are stated at fair value.
- (2) Bonds not backed by loans are stated at amortized cost using the interest method. Bonds in or near default (rated NAIC 6) are stated at the lower of amortized cost or fair value. The cost basis of bonds is adjusted for impairments in value deemed to be other-than-temporary, with the difference between the bond's amortized cost and its fair value recognized as a realized loss reported in net income. The new cost basis of an impaired bond is not adjusted for subsequent increases in estimated fair value. In periods subsequent to the recognition of an other-than-temporary impairment ("OTTI"), the impaired bond is accounted for as if it had been purchased on the measurement date of the impairment. Refer to Note 20 - Fair Value Measurements, for discussion on the valuation approach and methods for bonds.
- (3) Unaffiliated common stocks are carried at fair value. Unrealized gains and losses are reflected in surplus, net of deferred taxes. The cost basis of common stocks is adjusted for impairments in value deemed to be other-than-temporary, with the difference between the common stock's cost and its fair value recognized as a realized loss reported in net income. Refer to Note 20 - Fair Value Measurements, for discussion on the valuation approach and methods for common stock.

## NOTES TO FINANCIAL STATEMENTS

- (4) Preferred stocks in "good standing" (NAIC designation of 1 to 3) are valued at amortized cost. Preferred stocks "not in good standing" (NAIC designation of 4 to 6) are valued at the lower of amortized cost or fair value. The cost basis of preferred stocks is adjusted for impairments in value deemed to be other-than-temporary, with the difference between the preferred stock's amortized cost and its fair value recognized as a realized loss reported in net income. Refer to Note 20 - Fair Value Measurements, for discussion on the valuation approach and methods for preferred stocks.
- (5) Mortgage loans on real estate are carried at unpaid principal balances, net of discounts, premiums, deferred origination fees, and specific valuation allowances, and are collateralized. Specific valuation allowances are established for the excess carrying value of the mortgage loan over the estimated fair value of the collateral as an unrealized loss in surplus when it is probable that based on current information and events that the Company will be unable to collect all amounts due under the contractual terms of the loan agreement. Fair value of the collateral is estimated by performing an internal or external current appraisal. If impairment is deemed to be other-than-temporary, which can include a loan modification that qualifies as a troubled debt restructuring ("TDR"), a direct write-down is recognized as a realized loss reported in net income, and a new cost basis for the individual mortgage loan, which is equal to the fair value of the collateral, less costs to obtain and sell, is established. Refer to Note 20 - Fair Value Measurements, for discussion on the valuation approach and methods for mortgage loans.

Real estate includes properties that are directly-owned real estate properties and real estate property investments that are directly and wholly-owned through a limited liability company and meet certain criteria. Real estate held for the production of income and home office properties are stated at cost less accumulated depreciation and encumbrances. Real estate held for sale is stated at the lower of cost less accumulated depreciation or fair value, less encumbrances and estimated costs to sell, which may result in an OTTI recognized as a realized loss in net income. Depreciation of real estate held for the production of income and home office properties is calculated using the straight-line method over the estimated lives of the assets, generally 40 years. Costs of permanent improvements are depreciated over their estimated useful life.

- (6) Loan-backed and structured securities, which are included in bonds, are valued at amortized cost using the interest method including current assumptions of projected cash flows. Loan-backed and structured securities in or near default (rated NAIC 6) are stated at the lower of amortized cost or fair value. Amortization of the premium or accretion of discount from the purchase of these securities considers the estimated timing and amount of cash flows of the underlying loans, including prepayment assumptions based on data obtained from external sources or internal estimates. Projected future cash flows are updated monthly, and the amortized cost and effective yield of the securities are adjusted as necessary to reflect historical prepayment experience and changes in estimated future prepayments. For high credit quality loan-backed and structured securities (those rated AA or above at the date of acquisition), the adjustments to amortized cost are recorded as a charge or credit to net investment income in accordance with the retrospective method. For loan-backed and structured securities that are not of high credit quality (those rated below AA at date of acquisition), certain floating rate securities and securities with the potential for a loss of a portion of the original investment due to contractual prepayments (e.g. interest only securities), the effective yield is adjusted prospectively for any changes in estimated cash flows. Refer to Note 20 - Fair Value Measurements, for discussion on the valuation approach and methods for bonds.

The cost basis of loan-backed and structured securities is adjusted for impairments in value that are deemed to be other-than-temporary. An other-than-temporary loss is recognized in net income when it is anticipated that the amortized cost will not be recovered. The entire difference between the loan-backed or structured security's amortized cost and its fair value is recognized in net income only when the Company (1) has the intent to sell the security or (2) it does not have the intent and ability to hold the security to recovery. If neither of these two conditions exists, a realized loss is recognized in net income for the difference between the amortized cost basis of the security and the net present value of projected future cash flows expected to be collected. The net present value is calculated by discounting the Company's best estimate of projected future cash flows at the effective interest rate implicit in the loan-backed or structured security prior to impairment.

The new cost basis of an impaired security is not adjusted for subsequent increases in estimated fair value. In periods subsequent to the recognition of an other-than-temporary loss, the impaired loan-backed and structured security is accounted for as if it had been purchased on the measurement date of the impairment. Accordingly, the discount (or reduced premium) based on the new cost basis may be accreted into net investment income in future periods based on prospective changes in cash flow estimates, to reflect adjustments to the effective yield.

- (7) Investments in subsidiaries are stated as follows: (1) domestic insurance subsidiaries are stated at the value of their underlying U.S. statutory surplus; (2) foreign insurance subsidiaries that have U.S. generally accepted accounting principles ("U.S. GAAP") audits are stated at U.S. GAAP equity adjusted for certain assets that are disallowed under statutory accounting practices, otherwise, the investment is nonadmitted; (3) non-insurance subsidiaries are carried at U.S. GAAP equity, unless they are engaged in certain transactions that are for the benefit of the Company or its affiliates and receive 20% or more of their revenue from the Company or its affiliates. In this case, non-insurance subsidiaries are carried at U.S. GAAP equity adjusted for the same items as foreign insurance subsidiaries; (4) all other assets and liabilities in a downstream holding company are accounted for in accordance with the appropriate U.S. statutory guidance. Dividends and distributions from subsidiaries are recorded as a component of net investment income when declared and changes in the equity of subsidiaries (both in the form of common stock and limited liability companies ("LLCs")) are recorded as unrealized gains or losses in surplus, net of deferred taxes. In the absence of an admissible audit, the entire investment is nonadmitted.
- (8) Limited partnerships and limited liability companies which have admissible audits are carried at the underlying audited equity of the investee. The financial statements of equity method investees are usually not received sufficiently timely for the Company to apply the equity method at each reporting period. Therefore, the equity pick-up on these investments has been recorded on a one to three-month lag with an estimate of each investee's fourth quarter results recorded at year-end. The Company eliminated the estimate process in 2017 and moved to a true quarter lag as allowed under current authoritative guidance. The Company did not restate its prior year financial statements as the impact from the change in accounting policy was deemed immaterial to prior year results and current year earnings.

The cost basis of limited partnerships is adjusted for impairments in value deemed to be other-than-temporary, with the difference between cost and carrying value, which approximates fair value, recognized as a realized loss reported in net income. The new cost basis of an impaired limited partnership is not adjusted for subsequent increases in the underlying audited equity of the investee. The Company nonadmits the entire investment when an admissible audit is not performed. Dividends and distributions from limited partnerships and limited liability companies, other than those deemed a return of capital, are recorded in net investment income. Undistributed earnings are included in unrealized gains and losses and are reflected in surplus, net of deferred taxes.

Low-Income Housing Tax Credit ("LIHTC") investments, which are included in limited partnerships and other invested assets, are recorded at proportional amortized cost and include remaining unfunded commitments. The carrying value of the investment is amortized into income in proportion to the actual and projected future amounts of tax credits and deductible losses. The amortization is recorded through net investment income.

- (9) Derivative instruments that qualify and are designated for hedge accounting are valued in a manner consistent with the items being hedged. Periodic payments and receipts on these derivatives are recorded on an accrual basis within net investment income for hedges of fixed income securities, miscellaneous income for hedges of liabilities, and net realized capital gains and losses for hedges of net investments in foreign operations. Net realized gains and losses are recognized upon termination or maturity of these contracts in a manner consistent with the hedged item and when subject to the interest maintenance reserve ("IMR") are transferred to the IMR, net of taxes.

Derivative instruments that do not qualify or are not designated for hedge accounting are carried at fair value and changes in fair value are recorded in surplus as unrealized gains and losses, net of deferred taxes. Periodic payments and receipts on these derivatives are recorded on an accrual basis within net investment income for hedges of fixed income securities and miscellaneous income for hedges of liabilities and net realized capital gains and losses for hedges of net investments in foreign operations. Upon termination or

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maturity, the gains or losses on these contracts are recognized in net realized capital gains and losses, net of taxes. Realized gains or losses on terminated or matured derivatives, which are subject to the IMR, are transferred to the IMR, net of taxes.

- (10) The Company anticipates investment income as a factor in the premium deficiency calculation for certain long-term care policies in accordance with SSAP No. 54, "*Individual and Group Accident and Health Policies*". Premium deficiency calculations do not apply to the Company's other accident and health products.
- (11) Unpaid losses and loss adjustment expenses for accident and health contracts include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not changed its capitalization policy from the prior year.
- (13) The Company does not have any pharmaceutical rebates receivable.

D.   Going Concern

The Company does not have any doubt about its ability to continue as a going concern.

2.   Accounting Changes and Corrections of Errors

Changes in Accounting Principles

Accounting changes adopted to conform to the provisions of NAIC SAP or other state prescribed accounting practices are reported as changes in accounting principles. The cumulative effect of changes in accounting principles is generally reported as an adjustment to unassigned funds (surplus) in the period of the change in accounting principle. Generally, the cumulative effect is the difference between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at that date if the new accounting principles had been applied retroactively for all prior periods. There were no significant accounting changes in 2017 or 2016.

Prior Period Correction

In 2016, the Company corrected an error related to waiver of premium benefits incurred but not reported ("IBNR") and in course of settlement ("ICOS") disability reserves. The Company calculated the prior year reserves based on claims experience data that incorrectly identified certain claims as IBNR. To correct this error, the Company reduced its disability reserves and recorded a prior period correction that increased statutory surplus by \$17,225,000 on an after-tax basis.

3.   Business Combinations and Goodwill

Not applicable.

4.   Discontinued Operations

Not applicable.

5.   Investments

A.   Mortgage Loans, including Mezzanine Real Estate Loans

- (1) The maximum and minimum lending rates for new commercial mortgage loans funded during 2017 were 10.56% and 2.58%, respectively. There were no residential mortgage loans funded during 2017.
- (2) The maximum percentage of any one commercial mortgage loan to the value of the security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 92.4% (current average percentage was 52.3%). The maximum percentage of any residential mortgage loan to the value of the security at the time of the loans was 80.0% (current average percentage was 41.1%).
- (3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total were \$220,408 and \$126,589 for the years ended December 31, 2017 and 2016, respectively.

NOTES TO FINANCIAL STATEMENTS

(4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement:

	<u>Farm</u>	<u>Residential</u>		<u>Commercial</u>		<u>Mezzanine</u>	<u>Total</u>
		<u>Insured</u>	<u>All Other</u>	<u>Insured</u>	<u>All Other</u>		
a. Current Year							
1. Recorded investment (all)							
(a) Current	\$ —	\$ —	\$ 5,777,121	\$ —	\$ 14,560,241,425	\$ 1,109,592,377	\$ 15,675,610,923
(b) 30 - 59 days past due	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(c) 60 - 89 days past due	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(d) 90 - 179 days past due	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(e) 180+ days past due	\$ —	\$ —	\$ 118,316	\$ —	\$ —	\$ —	\$ 118,316
2. Accruing interest 90 - 179 days past due							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest accrued	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3. Accruing interest 180+ days past due							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest accrued	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
4. Interest reduced							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Number of loans	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(c) Percent reduced	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
5. Participant or co-lender in a mortgage loan agreement							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ 2,282,118,372	\$ 26,785,801	\$ 2,308,904,173
b. Prior Year							
1. Recorded investment (all)							
(a) Current	\$ —	\$ —	\$ 7,993,889	\$ —	\$ 13,778,373,679	\$ 1,027,468,115	\$ 14,813,835,683
(b) 30 - 59 days past due	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(c) 60 - 89 days past due	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(d) 90 - 179 days past due	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(e) 180+ days past due	\$ —	\$ —	\$ —	\$ —	\$ 38,920,153	\$ —	\$ 38,920,153
2. Accruing interest 90 - 179 days past due							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest accrued	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3. Accruing interest 180+ days past due							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest accrued	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
4. Interest reduced							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Number of loans	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(c) Percent reduced	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
5. Participant or co-lender in a mortgage loan agreement							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ 2,270,265,755	\$ 26,780,539	\$ 2,297,046,294

NOTES TO FINANCIAL STATEMENTS

(5) Investments in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan:

	Residential			Commercial			Mezzanine	Total
	Farm	Insured	All Other	Insured	All Other			
a. Current Year								
1. With allowance for credit losses	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. No allowance for credit losses	—	—	118,316	—	—	—	—	118,316
3. Total (1 + 2)	\$ —	\$ —	\$ 118,316	\$ —	\$ —	\$ —	\$ —	\$ 118,316
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
b. Prior Year								
1. With allowance for credit losses	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. No allowance for credit losses	—	—	—	—	38,920,153	—	—	38,920,153
3. Total (1 + 2)	\$ —	\$ —	\$ —	\$ —	\$ 38,920,153	\$ —	\$ —	\$ 38,920,153
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

(6) Investments in impaired loans – average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting:

	Residential			Commercial			Mezzanine	Total
	Farm	Insured	All Other	Insured	All Other			
a. Current Year								
1. Average recorded investment	\$ —	\$ —	\$ 14,789	\$ —	\$ 8,082,303	\$ —	\$ —	\$ 8,097,092
2. Interest income recognized	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3. Recorded investments on nonaccrual status	\$ —	\$ —	\$ 118,316	\$ —	\$ —	\$ —	\$ —	\$ 118,316
4. Amount of interest income recognized using a cash-basis method of accounting	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
b. Prior Year								
1. Average recorded investment	\$ —	\$ —	\$ 104,234	\$ —	\$ 41,997,152	\$ —	\$ —	\$ 42,101,386
2. Interest income recognized	\$ —	\$ —	\$ 12,257	\$ —	\$ —	\$ —	\$ —	\$ 12,257
3. Recorded investments on nonaccrual status	\$ —	\$ —	\$ —	\$ —	\$ 38,920,153	\$ —	\$ —	\$ 38,920,153
4. Amount of interest income recognized using a cash-basis method of accounting	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

(7) There were no allowances for credit losses for each of the years ended December 31, 2017 and 2016.

(8) Mortgage loans derecognized as a result of foreclosure:

	December 31, 2017
a. Aggregate amount of mortgage loans derecognized	\$ 38,188,318
b. Real estate collateral recognized	\$ 38,188,318
c. Other collateral recognized	\$ —
d. Receivables recognized from a government guarantee of the foreclosed mortgage loan	\$ —

(9) The Company accrues interest income on loans to the extent it is deemed collectible. The Company places loans on non-accrual status, and ceases to recognize interest income when management determines the collection of interest and principal repayment is not probable. Any accrued but uncollected interest is reversed out of interest income once a loan is put on non-accrual status. Interest payments received on loans where interest payments have been deemed uncollectible, are recognized on a cash basis and recorded as interest income. If a loan in default has any investment income due and accrued that is 90 days past due and collectible, the investment income shall continue to accrue, but all accrued interest related to the loan is reported as a nonadmitted asset until such time that it has either been paid or deemed uncollectible.



NOTES TO FINANCIAL STATEMENTS

B. Debt Restructuring

A restructuring is considered a TDR when a debtor is experiencing financial difficulties and the Company has granted a concession. The Company had the following restructured debt in the general account for which it is the creditor:

		General Account	
		December 31, 2017	December 31, 2016
(1)	The total recorded investment in restructured debt, as of year-end	\$ 14,833,662	\$ —
(2)	The realized capital losses related to this debt	\$ 17,277,015	\$ —
(3)	Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructurings	\$ —	\$ —

The Company does not have any restructured debt in the separate accounts for which it is the creditor.

- (4) The Company accrues interest income on impaired debt instruments to the extent it is deemed collectible (delinquent less than 90 days) and the debt instrument continues to perform under its original or restructured contractual terms. Interest income on non-performing debt instruments is generally recognized on a cash basis.

C. Reverse Mortgages

The Company does not have any reverse mortgages.

D. Loan-Backed Securities

- (1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from external sources such as Intex and Blackrock Solutions.
- (2) The Company does not have any loan-backed and structured securities, which are other-than-temporarily impaired, where the Company intends to sell, or does not have the intent and ability to hold until recovery, at December 31, 2017.
- (3) The following table lists each security at a CUSIP level where the present value of cash flows expected to be collected is less than the amortized cost basis during the current year:

IMPAIRMENTS TAKEN ON CURRENT HOLDINGS DURING THE CURRENT YEAR						
(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP <sup>1</sup>	Amortized Cost Before Current Period OTTI	Projected Cash Flows	Current Period Recognized OTTI	Amortized Cost After OTTI	Fair Value	Financial Statement Reporting Period
General Account						
059469AF3	\$ 2,239,188	\$ 2,193,283	\$ 45,905	\$ 2,193,283	\$ 2,199,260	12/31/2017
05948KP52	2,593,365	2,560,098	33,267	2,560,098	2,498,290	12/31/2017
05951FAK0	136,436	127,196	9,240	127,196	128,397	12/31/2017
05951KAZ6	116,324	112,853	3,471	112,853	111,892	12/31/2017
05951KBA0	463,998	449,873	14,125	449,873	449,464	12/31/2017
05953YAA9	420,245	411,145	9,100	411,145	419,414	12/31/2017
12627HAK6	1,350,617	1,317,182	33,435	1,317,182	1,239,488	12/31/2017
12628LAJ9	874,812	834,570	40,242	834,570	804,328	12/31/2017
12629EAD7	69,790	69,213	577	69,213	67,329	12/31/2017
12667G7X5	4,534,484	4,519,921	14,563	4,519,921	4,521,996	12/31/2017
12667GXM0	2,336,140	2,183,197	152,943	2,183,197	2,147,858	12/31/2017
126694LD8	2,561,044	2,371,676	189,368	2,371,676	2,423,931	12/31/2017
12669GT43	193,478	192,727	751	192,727	190,289	12/31/2017
15132ELF3	694,159	555,223	138,936	555,223	421,229	12/31/2017
15132ELG1	13,039	4,433	8,606	4,433	1	12/31/2017
17029RAA9	7,245,040	2,738,105	4,506,935	2,738,105	2,330,814	12/31/2017
36185MBN1	505,592	488,986	16,606	488,986	480,452	12/31/2017
3622ELAG1	1,519,412	1,496,550	22,862	1,496,550	1,469,584	12/31/2017
3622EUAF3	780,726	765,375	15,351	765,375	742,746	12/31/2017
3622MPAT5	2,967,173	2,918,157	49,016	2,918,157	2,919,578	12/31/2017
46625YQY2	2,497,920	1,197,920	1,300,000	1,197,920	1,140,510	12/31/2017
59020UXH3	1,496,019	1,477,885	18,134	1,477,885	1,419,572	12/31/2017
61749EAH0	1,154,161	1,104,245	49,916	1,104,245	1,098,259	12/31/2017
61752RAH5	353,308	351,634	1,674	351,634	349,118	12/31/2017
65536VAC1	94,714	57,662	37,052	57,662	89,693	12/31/2017
67112PAA6	1,713,301	2	1,713,299	2	—	12/31/2017
69337VAE0	2,079,430	2,076,387	3,043	2,076,387	1,921,009	12/31/2017
75952AAJ6	579,727	381,500	198,227	381,500	321,550	12/31/2017
94980GAK7	44,942	44,930	12	44,930	44,215	12/31/2017
00011#AA1	1,373,479	1,373,478	1	1,373,478	588,431	9/30/2017
000112AA0	1,622,829	1,622,826	3	1,622,826	1,289,341	9/30/2017
059469AF3	2,336,405	2,311,788	24,617	2,311,788	2,296,822	9/30/2017
05947US25	7,872,550	3,624,257	4,248,293	3,624,257	3,561,901	9/30/2017



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IMPAIRMENTS TAKEN ON CURRENT HOLDINGS DURING THE CURRENT YEAR						
(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP <sup>1</sup>	Amortized Cost Before Current Period OTTI	Projected Cash Flows	Current Period Recognized OTTI	Amortized Cost After OTTI	Fair Value	Financial Statement Reporting Period
05948KX79	1,505,265	1,476,745	28,520	1,476,745	1,460,903	9/30/2017
059515AE6	77,392	75,634	1,758	75,634	71,506	9/30/2017
05951KAZ6	124,095	121,447	2,648	121,447	119,090	9/30/2017
05951KBA0	495,817	484,542	11,275	484,542	478,648	9/30/2017
12627HAK6	1,409,258	1,390,071	19,187	1,390,071	1,299,762	9/30/2017
12628LAJ9	912,451	904,773	7,678	904,773	858,335	9/30/2017
15132ELG1	15,125	13,039	2,086	13,039	1,035	9/30/2017
15132ELH9	12	1	11	1	—	9/30/2017
17308FAD1	4,567,333	4,513,315	54,018	4,513,315	4,528,367	9/30/2017
225470M67	947,280	929,413	17,867	929,413	813,475	9/30/2017
33882YAC3	8,262,622	8,262,615	7	8,262,615	6,000,000	9/30/2017
3622ELAG1	1,578,127	1,562,734	15,393	1,562,734	1,541,616	9/30/2017
3622EUA3	822,774	802,974	19,800	802,974	786,436	9/30/2017
45660LSY6	3,458,130	3,430,600	27,530	3,430,600	3,370,146	9/30/2017
61752RAH5	361,942	361,429	513	361,429	360,062	9/30/2017
78476YAA4	1,155,824	1,150,158	5,666	1,150,158	1,061,279	9/30/2017
78477AAA5	1,462,366	1,462,365	1	1,462,365	1,331,639	9/30/2017
00011#AA1	2,203,594	2,203,593	1	2,203,593	941,489	6/30/2017
000112AA0	714,380	714,379	1	714,379	552,575	6/30/2017
059469AF3	2,455,906	2,411,282	44,624	2,411,282	2,325,736	6/30/2017
05947UD88	7,925,000	6,146,354	1,778,646	6,146,354	6,150,000	6/30/2017
059515AE6	82,786	79,600	3,186	79,600	74,383	6/30/2017
05951FAK0	143,696	142,299	1,397	142,299	133,440	6/30/2017
05953YAA9	445,208	443,996	1,212	443,996	440,640	6/30/2017
12627HAK6	1,488,783	1,454,619	34,164	1,454,619	1,321,658	6/30/2017
12628LAJ9	961,322	940,053	21,269	940,053	881,142	6/30/2017
126384AQ9	5,776,240	5,311,178	465,062	5,311,178	5,445,710	6/30/2017
12667GXN8	7,713,074	7,654,394	58,680	7,654,394	7,650,734	6/30/2017
12668AQ65	1,645,728	1,629,084	16,644	1,629,084	1,633,741	6/30/2017
126694RN0	3,298,007	3,099,255	198,752	3,099,255	3,263,892	6/30/2017
15132ELH9	252	13	239	13	1	6/30/2017
20047QAH8	1,562,980	1,140,548	422,432	1,140,548	1,040,435	6/30/2017
225470M67	1,014,620	1,004,495	10,125	1,004,495	792,130	6/30/2017
32051GTD7	2,905,541	2,556,283	349,258	2,556,283	2,572,230	6/30/2017
3622ELAG1	1,629,618	1,610,129	19,489	1,610,129	1,596,890	6/30/2017
36828QLA2	403,776	171,403	232,373	171,403	384,546	6/30/2017
649603AQ0	1,823,573	1,807,631	15,942	1,807,631	1,787,403	6/30/2017
69336RAZ3	1,121,236	964,342	156,894	964,342	1,080,460	6/30/2017
863579XV5	3,721,350	3,315,629	405,721	3,315,629	2,997,514	6/30/2017
93934FCE0	1,451,000	1,434,103	16,897	1,434,103	1,440,075	6/30/2017
00011#AA1	3,611,074	3,611,073	1	3,611,073	1,529,920	3/31/2017
000112AA0	1,859,830	1,859,829	1	1,859,829	1,381,437	3/31/2017
059469AF3	2,557,095	2,546,169	10,926	2,546,169	2,346,840	3/31/2017
05947US25	9,637,428	7,990,000	1,647,428	7,990,000	7,990,000	3/31/2017
05948KX79	1,734,470	1,705,521	28,949	1,705,521	1,666,555	3/31/2017
059515AE6	87,811	85,805	2,006	85,805	77,776	3/31/2017
05951FAK0	158,773	153,243	5,530	153,243	147,392	3/31/2017
05951KAZ6	134,166	133,850	316	133,850	119,435	3/31/2017
05951KBA0	3,083,919	3,064,220	19,699	3,064,220	2,953,124	3/31/2017
05953YAA9	461,977	455,419	6,558	455,419	438,651	3/31/2017
07387ADY8	49,010	6,542	42,468	6,542	18,041	3/31/2017
12498NAD5	967,772	953,908	13,864	953,908	703,972	3/31/2017
12627HAK6	1,590,017	1,560,204	29,813	1,560,204	1,346,436	3/31/2017
12628KAF9	605,691	553,723	51,968	553,723	572,631	3/31/2017
12628LAJ9	1,070,341	993,981	76,360	993,981	875,741	3/31/2017
12667GKK8	1,293,664	1,267,453	26,211	1,267,453	1,282,658	3/31/2017
12667GXN8	8,022,399	7,987,725	34,674	7,987,725	7,848,484	3/31/2017
12668AQ65	1,699,084	1,695,097	3,987	1,695,097	1,691,236	3/31/2017
14311KAA8	26,848,494	26,848,488	6	26,848,488	25,026,514	3/31/2017
15132ELH9	1,781	252	1,529	252	1	3/31/2017
16163LAR3	4,020,258	3,899,444	120,814	3,899,444	3,915,561	3/31/2017
17308FAD1	4,946,077	4,943,810	2,267	4,943,810	4,916,906	3/31/2017
251513AV9	273,371	270,332	3,039	270,332	270,003	3/31/2017

NOTES TO FINANCIAL STATEMENTS

IMPAIRMENTS TAKEN ON CURRENT HOLDINGS DURING THE CURRENT YEAR						
(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP <sup>1</sup>	Amortized Cost Before Current Period OTTI	Projected Cash Flows	Current Period Recognized OTTI	Amortized Cost After OTTI	Fair Value	Financial Statement Reporting Period
251513BC0	1,265,909	1,261,338	4,571	1,261,338	1,259,804	3/31/2017
32051GZR9	7,700,425	7,430,264	270,161	7,430,264	7,635,551	3/31/2017
33882YAC3	8,610,227	8,610,225	2	8,610,225	6,750,000	3/31/2017
33883AAC4	3,876,721	3,876,720	1	3,876,720	3,750,000	3/31/2017
36185MBN1	748,087	735,421	12,666	735,421	712,282	3/31/2017
3622EUAf3	879,149	875,934	3,215	875,934	868,163	3/31/2017
3622MPAT5	3,575,264	3,502,102	73,162	3,502,102	3,497,630	3/31/2017
362375AF4	8,700,992	8,576,785	124,207	8,576,785	8,377,666	3/31/2017
36828QLA2	414,022	405,134	8,888	405,134	384,519	3/31/2017
55265K4V8	160,277	158,823	1,454	158,823	152,139	3/31/2017
55265K4W6	67,959	67,352	607	67,352	63,584	3/31/2017
69337VAE0	2,130,754	2,087,047	43,707	2,087,047	1,891,715	3/31/2017
76110HS34	1,738,749	1,709,849	28,900	1,709,849	1,708,772	3/31/2017
78476YAA4	730,231	730,230	1	730,230	631,800	3/31/2017
78477AAA5	1,598,431	1,598,430	1	1,598,430	1,327,087	3/31/2017
93934FCE0	1,537,323	1,523,770	13,553	1,523,770	1,515,895	3/31/2017
93934FEM0	3,225,174	3,213,397	11,777	3,213,397	3,128,853	3/31/2017
94983UAB3	1,655,789	1,645,908	9,881	1,645,908	1,619,200	3/31/2017
94985GBB1	4,304,038	4,166,706	137,332	4,166,706	4,128,332	3/31/2017
Subtotal- General Account	XXX	XXX	20,239,036	XXX	XXX	
Guaranteed Separate Accounts						
059469AF3	2,021,611	1,980,242	41,369	1,980,242	1,986,429	12/31/2017
05951KAZ6	581,618	564,265	17,353	564,265	559,459	12/31/2017
12627HAK6	1,347,760	1,304,258	43,502	1,304,258	1,239,488	12/31/2017
12628LAJ9	1,166,417	1,112,760	53,657	1,112,760	1,072,438	12/31/2017
3622ELAG1	1,559,508	1,536,243	23,265	1,536,243	1,506,030	12/31/2017
45660LMZ9	460,657	455,238	5,419	455,238	434,405	12/31/2017
61749EAH0	615,553	588,931	26,622	588,931	585,738	12/31/2017
059469AF3	2,109,527	2,087,170	22,357	2,087,170	2,074,549	9/30/2017
059515AE6	1,547,834	1,512,678	35,156	1,512,678	1,430,127	9/30/2017
05951KAZ6	620,473	607,233	13,240	607,233	595,452	9/30/2017
12627HAK6	1,406,289	1,387,209	19,080	1,387,209	1,299,762	9/30/2017
12628LAJ9	1,216,602	1,206,364	10,238	1,206,364	1,144,447	9/30/2017
3622ELAG1	1,619,771	1,603,936	15,835	1,603,936	1,579,848	9/30/2017
059469AF3	2,217,373	2,177,145	40,228	2,177,145	2,100,665	6/30/2017
059515AE6	1,655,720	1,592,007	63,713	1,592,007	1,487,651	6/30/2017
05953YAA9	1,935,686	1,930,417	5,269	1,930,417	1,915,828	6/30/2017
12627HAK6	1,480,604	1,451,591	29,013	1,451,591	1,321,658	6/30/2017
12628LAJ9	1,281,762	1,253,403	28,359	1,253,403	1,174,856	6/30/2017
3622ELAG1	1,674,068	1,652,583	21,485	1,652,583	1,636,493	6/30/2017
46628BBd1	662,054	628,730	33,324	628,730	588,890	6/30/2017
649603AQ0	1,823,573	1,807,631	15,942	1,807,631	1,787,403	6/30/2017
81744HAF0	885,032	839,986	45,046	839,986	814,986	6/30/2017
94984UAE6	822,750	820,985	1,765	820,985	820,877	6/30/2017
059469AF3	2,308,894	2,298,877	10,017	2,298,877	2,119,726	3/31/2017
059515AE6	1,756,218	1,716,096	40,122	1,716,096	1,555,516	3/31/2017
05951KAZ6	670,829	669,249	1,580	669,249	597,177	3/31/2017
05953YAA9	2,028,193	1,980,083	48,110	1,980,083	1,907,179	3/31/2017
07387ADY8	106,705	14,242	92,463	14,242	39,279	3/31/2017
12628KAF9	1,453,659	1,328,936	124,723	1,328,936	1,374,314	3/31/2017
12628LAJ9	1,427,122	1,325,308	101,814	1,325,308	1,167,655	3/31/2017
16163LAR3	348,074	337,614	10,460	337,614	339,010	3/31/2017
294751DC3	140,736	140,281	455	140,281	140,596	3/31/2017
46628BBd1	747,810	716,234	31,576	716,234	635,768	3/31/2017
46645GAE8	11,206,624	11,102,588	104,036	11,102,588	11,111,490	3/31/2017
81744HAF0	948,804	917,964	30,840	917,964	838,005	3/31/2017
94983UAB3	221,022	219,611	1,411	219,611	215,893	3/31/2017
Subtotal- Guaranteed Separate Accounts	XXX	XXX	1,208,844	XXX	XXX	

NOTES TO FINANCIAL STATEMENTS

IMPAIRMENTS TAKEN ON CURRENT HOLDINGS DURING THE CURRENT YEAR						
(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP <sup>1</sup>	Amortized Cost Before Current Period OTTI	Projected Cash Flows	Current Period Recognized OTTI	Amortized Cost After OTTI	Fair Value	Financial Statement Reporting Period
Grand Total	XXX	XXX	\$ 21,447,880	XXX	XXX	

<sup>1</sup> Only the impaired lots within each CUSIP are included within this table.

(4) The following table presents the Company's gross unrealized losses and fair values for loan-backed and structured securities, aggregated by the length of time that the individual securities have been in a continuous unrealized loss position as of December 31, 2017:

	Less than 12 Months		12 Months or Greater		Total	
	Estimated Fair Value	Unrealized Losses	Estimated Fair Value	Unrealized Losses	Estimated Fair Value	Unrealized Losses
General Account	\$5,165,305,959	\$ 45,013,907	\$5,040,597,994	\$ 202,698,098	\$10,205,903,953	\$ 247,712,005
Guaranteed Separate Accounts	1,018,991,635	6,126,427	1,125,559,889	21,891,828	2,144,551,524	28,018,255
Total	\$6,184,297,594	\$ 51,140,334	\$6,166,157,883	\$ 224,589,926	\$12,350,455,477	\$ 275,730,260

(5) The Company performs quantitative and qualitative analysis to determine if a decline in fair value was temporary. For those securities where the decline was considered temporary, the Company did not take an impairment when it had the ability and intent to hold until recovery. Factors considered in evaluating whether a decline in value is other-than-temporary include: (1) whether the decline is substantial; (2) the duration that the fair value has been less than amortized cost; (3) the financial condition and near-term prospects of the issuer; and (4) the Company's ability and intent to retain the investment for the period of time sufficient to allow for an anticipated recovery in value. In addition, for the non-agency residential mortgage backed securities ("RMBS") portfolio, the Company updates cash flow projections quarterly. A projection is performed for each security based upon the evaluation of prepayment, delinquency, and default rates for the pool of mortgages collateralizing each security, and the projected impact on the course of future prepayments, defaults, and loss in the pool of mortgages, but do not include market prices. As a result, forecasts may change from period to period and additional impairments may be recognized over time as a result of deterioration in the fundamentals of a particular security or group of securities and/or a continuation of heightened mortgage defaults for a period longer than the assumptions used for the forecasts. Both qualitative and quantitative factors are used in creating the Company's RMBS cash flow models. As such, any estimate of impairments is subject to the inherent limitation on the Company's ability to predict the aggregate course of future events. It should therefore be expected that actual losses may vary from any estimate and the Company may recognize additional other-than-temporary losses.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

- (1) The Company enters into dollar roll financing transactions to sell and repurchase securities. Assets to be repurchased are the same, or substantially the same, as the assets sold. The Company agrees to sell securities at a specified price and repurchase the securities at a lower price. The Company receives cash in the amount of the sales proceeds and establishes a liability equal to the repurchase amount. The difference between the sale and repurchase amounts represents deferred income which is earned over the life of the agreement. The liability for repurchasing the assets is included in borrowed money on Page 3 – Liabilities, Surplus and Other Funds.
- (2) The Company enters into securities lending agreements whereby certain investment securities are loaned to third parties. With respect to securities loaned, in order to reduce the Company's risk under these transactions, the Company requires initial cash collateral equal to 102% of the fair value of domestic securities loaned. The Company records an offsetting liability in payable for securities lending on Page 3 – Liabilities, Surplus and Other Funds. The Company monitors the fair value of securities loaned with additional collateral obtained as necessary. The borrower of the loaned securities is permitted to sell or repledge those securities
- (3) Collateral Received
- a. Aggregate amount of collateral received:

	General Account Dollar Repurchase Agreements	Separate Accounts Dollar Repurchase Agreements	General Account Securities Lending
	Fair Value		
Open	\$ —	\$ —	\$ 678,386,772
30 days or less	—	—	—
31 to 60 days	—	—	—
61 to 90 days	—	—	—
Greater than 90 days	—	—	—
Total Collateral Received	\$ —	\$ —	\$ 678,386,772

- b. The Company has not sold or repledged collateral received from dollar repurchase or securities lending agreements. All collateral is received in cash.
- c. Cash collateral received on dollar repurchase agreements is invested in short-term investments with maturities of less than one year. Securities lending cash collateral is invested in fixed and floating rate short-term and long-term investments consisting of maturities of five years or less.
- (4) The Company's securities lending transactions are not administered by an affiliated agent.

NOTES TO FINANCIAL STATEMENTS

(5) Collateral Reinvestment

a. Aggregate amount of collateral reinvested:

	General Account Dollar Repurchase Agreements		Separate Accounts Dollar Repurchase Agreements		General Account Securities Lending	
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value
Open	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
30 days or less	—	—	—	—	409,627,741	409,627,741
31 to 60 days	—	—	—	—	32,956,682	32,960,642
61 to 90 days	—	—	—	—	5,000,000	5,003,500
91 to 120 days	—	—	—	—	—	—
121 to 180 days	—	—	—	—	6,500,000	6,503,630
181 to 365 days	—	—	—	—	16,998,906	17,036,205
1 to 2 years	—	—	—	—	85,900,000	86,354,472
2 to 3 years	—	—	—	—	91,255,000	91,557,449
Greater than 3 years	—	—	—	—	37,245,343	37,582,091
Total Collateral Reinvested	\$ —	\$ —	\$ —	\$ —	\$ 685,483,672	\$ 686,625,730

b. To help manage the mismatch of maturity dates between the security lending transactions and the related reinvestment of the collateral received, the Company invests in highly liquid assets.

(6) The Company has not accepted collateral that it is not permitted by contract or custom to sell or repledge, except as explained above in section (2). In the case of tri-party repurchase agreements, the collateral is kept by the custodian and is not recorded on the Company's financial statements. The Company is not permitted to sell the collateral except in the case of a counterparty default.

(7) The Company does not have any collateral for securities lending transactions that extend beyond one year from December 31, 2017.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

(1) The Company enters into tri-party reverse repurchase agreements to purchase and resell short-term securities. The Company receives securities as collateral, having a fair value at least equal to 102% of the purchase price paid by the Company for the securities and the Company's designated custodian takes possession of this collateral. The Company is not permitted to sell or repledge these securities. The collateral is not recorded on the Company's financial statements. However, if the counterparty defaults, the Company would then exercise its rights with respect to the collateral, including a sale of the collateral. The fair value of the securities held as collateral is monitored daily and additional collateral is obtained, where appropriate, to protect against credit exposure. The Company records the amount paid for securities purchased under agreements to resell in cash, cash equivalents and short-term investments.

At December 31, 2017, the carrying value and fair value of securities held under agreements to purchase and resell was \$315,082,689, which were classified as tri-party reverse repurchase agreements and included with cash, cash equivalents and short-term investments on Page 2 - Assets. The securities had a weighted average maturity of two days and a weighted average yield of 1.4%.

The following tables reflect only activity during the 4th quarter of 2017 as activity from the first three quarters is not required to be shown for 2017.

(2) Type of repo trades used

	4th Quarter 2017
a. Bilateral (YES/NO)	NO
b. Tri-Party (YES/NO)	YES

(3) Original (flow) & residual maturity

	4th Quarter 2017			
	1	2	3	4
	Minimum	Maximum	Average Daily Balance	Ending Balance
a. Open - no maturity	\$ —	\$ —	\$ —	\$ —
b. Overnight	\$ —	\$ —	\$ —	\$ —
c. 2 days to 1 week	\$ 255,060,221	\$ 341,774,464	\$ 311,077,624	\$ 315,082,689
d. > 1 week to 1 month	\$ —	\$ —	\$ —	\$ —
e. > 1 month to 3 months	\$ —	\$ —	\$ —	\$ —
f. > 3 months to 1 year	\$ —	\$ —	\$ —	\$ —
g. > 1 year	\$ —	\$ —	\$ —	\$ —

(4) Not applicable.

NOTES TO FINANCIAL STATEMENTS

(5) Fair value of securities acquired under repo - secured borrowing

4th Quarter 2017			
1	2	3	4
Minimum	Maximum	Average Daily Balance	Ending Balance
\$ 255,060,221	\$ 341,774,464	\$ 311,077,624	\$ 315,082,689

(6) Securities acquired under repo - secured borrowing by NAIC designation

	1	2	3	4	5	6	7	8
	None	NAIC 1	NAIC 2	NAIC 3	NAIC 4	NAIC 5	NAIC 6	Does not qualify as admitted
a. Bonds - FV	\$ —	\$ 315,082,689	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
b. LB & SS - FV	—	—	—	—	—	—	—	—
c. Preferred stock - FV	—	—	—	—	—	—	—	—
d. Common stock	—	—	—	—	—	—	—	—
e. Mortgage loans - FV	—	—	—	—	—	—	—	—
f. Real estate - FV	—	—	—	—	—	—	—	—
g. Derivatives - FV	—	—	—	—	—	—	—	—
h. Other invested assets - FV	—	—	—	—	—	—	—	—
i. Total assets - FV	\$ —	\$ 315,082,689	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

(7) Collateral pledged - secured borrowing

4th Quarter 2017			
1	2	3	4
Minimum	Maximum	Average Daily Balance	Ending Balance
a. Cash	\$ —	\$ —	\$ —
b. Securities (FV)	\$ 260,161,425	\$ 348,609,953	\$ 317,299,177
c. Securities (BACV)	XXX	XXX	XXX
d. Nonadmitted subset (BACV)	XXX	XXX	XXX

(8) Allocation of aggregate collateral pledged by remaining contractual maturity

	Amortized Cost	Fair Value
a. Overnight and continuous	\$ —	\$ —
b. 30 days or less	\$ —	\$ —
c. 31 to 90 days	\$ —	\$ —
d. > 90 days	\$ 321,392,362	\$ 321,392,362

(9) At December 31, 2017, the Company did not have a recognized receivable for return of collateral.

(10) At December 31, 2017, the Company did not have a recognized liability to return collateral.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for a Sale

Not applicable.

J. Real Estate

- (1)a–(1)c At December 31, 2017, the Company had \$215,968 of real estate held for sale. During 2017, the Company did not have an impairment on any property.
- (2)a–(2)b During 2017, the Company recognized \$190,619 of realized losses on disposition of one of its home office properties. The loss is reflected in net income on page 4 - Summary of Operations.
- (3) The Company has not changed plans for the sale of investments in real estate.
- (4)a–(4)e The Company does not engage in any land sale operations.
- (5)a–(5)b The Company does not hold real estate investments with participating mortgage loan features.

K. Low-Income Housing Tax Credits

- (1) The Company has a range of 1 year to 12 years of remaining unexpired tax credits on its investments in LIHTC. The holding period required for the LIHTC investments ranges from 2 year to 14 years.
- (2) The amount of LIHTC and other tax benefits recognized during the years ended December 31, 2017 and 2016 was \$89,866,488 and \$107,950,122, respectively.

NOTES TO FINANCIAL STATEMENTS

- (3) The balance of the investment recognized in other invested assets on Page 2 - Assets at December 31, 2017 and 2016 was \$201,525,822 and \$292,749,346, respectively.
- (4) The LIHTC investments are periodically subject to regulatory reviews by housing authorities where the properties are located. The Company is not aware of any adverse issues related to such regulatory reviews.
- (5) The Company's investments in LIHTC did not exceed 10% of its admitted assets.
- (6)–(7) The Company had no impairments recorded on its LIHTC investments.

L. Restricted Assets

- (1) Restricted assets (including pledged):

Restricted Asset Category	Gross (Admitted and Nonadmitted) Restricted							8	9	Percentage	
	Current Year					6	7			10	11
	1	2	3	4	5						
	Total General Account (G/A)	G/A Supporting Separate Account (S/A) Activity (a)	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)						
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	—	0.000%	0.000%
b. Collateral held under security lending agreements	678,386,772	—	—	—	678,386,772	653,399,173	24,987,599	—	678,386,772	0.381%	0.384%
c. Subject to repurchase agreements	—	—	—	—	—	—	—	—	—	0.000%	0.000%
d. Subject to reverse repurchase agreements	315,082,689	—	—	—	315,082,689	308,978,218	6,104,471	—	315,082,689	0.177%	0.178%
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—	—	—	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—	—	—	0.000%	0.000%
g. Placed under option contracts	—	—	—	—	—	—	—	—	—	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	21,638,945	—	31,894	—	21,670,839	20,443,689	1,227,150	—	21,670,839	0.012%	0.012%
i. FHLB capital stock	156,063,800	—	—	—	156,063,800	143,449,400	12,614,400	—	156,063,800	0.088%	0.088%
j. On deposit with states	227,308,987	—	—	—	227,308,987	218,157,986	9,151,001	—	227,308,987	0.128%	0.129%
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—	—	—	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)	2,629,599,364	—	—	—	2,629,599,364	2,278,607,806	350,991,558	—	2,629,599,364	1.477%	1.488%
m. Pledged as collateral not captured in other categories	10,565,050,108	—	—	—	10,565,050,108	11,014,869,641	(449,819,533)	—	10,565,050,108	5.933%	5.977%
n. Other restricted assets	—	—	—	—	—	—	—	—	—	0.000%	0.000%
o. Total restricted assets	\$ 14,593,130,665	\$ —	\$ 31,894	\$ —	\$14,593,162,559	\$ 14,637,905,913	\$ (44,743,354)	\$ —	\$14,593,162,559	8.195%	8.256%

(a) Subset of column 1  
(b) Subset of column 3  
(c) Column 5 divided by Asset page, Column 1, Line 28  
(d) Column 9 divided by Asset page, Column 3, Line 28

NOTES TO FINANCIAL STATEMENTS

(2) The tables below present details of assets pledged as collateral not captured in other categories as of December 31, 2017 and 2016:

Restricted Asset Category	Gross (Admitted and Nonadmitted) Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Separate Account (S/A) Activity (a)	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted and Non-admitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Reinsurance trust assets	\$ 10,565,050,108	\$ —	\$ —	\$ —	\$ 10,565,050,108	\$ 11,014,869,641	\$ (449,819,533)	\$ 10,565,050,108	5.933%	5.977%
Total (c)	\$ 10,565,050,108	\$ —	\$ —	\$ —	\$ 10,565,050,108	\$ 11,014,869,641	\$ (449,819,533)	\$ 10,565,050,108	5.933%	5.977%

(a) Subset of column 1  
(b) Subset of column 3  
(c) Total line for columns 1 through 7 should equal 5L(1)m columns 1 through 7 respectively, and total line for Columns 8 through 10 should equal 5H(1)m columns 9 through 11 respectively.

Restricted Asset Category	Gross (Admitted and Nonadmitted) Restricted							8	Percentage	
	Prior Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Separate Account (S/A) Activity (a)	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)					
							Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted and Non-admitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Reinsurance trust assets	\$ 11,014,869,641	\$ —	\$ —	\$ —	\$ 11,014,869,641	\$11,476,301,718	\$ (461,432,077)	\$ 11,014,869,641	6.386%	6.450%
Total (c)	\$ 11,014,869,641	\$ —	\$ —	\$ —	\$ 11,014,869,641	\$11,476,301,718	\$ (461,432,077)	\$ 11,014,869,641	6.386%	6.450%

(a) Subset of column 1  
(b) Subset of column 3  
(c) Total line for columns 1 through 7 should equal 5L(1)m columns 1 through 7 respectively, and total line for Columns 8 through 10 should equal 5H(1)m columns 9 through 11 respectively.

- (3) There were no other restricted assets as of December 31, 2017 and 2016.
- (4) At December 31, 2017 and 2016, the Company's assets received as collateral, reflected as assets within the Company's financial statements, along with a liability to return such collateral, were as follows:

2017				
Collateral Assets	Book/Adjusted Carrying Value	Fair Value	% of Assets to Total Assets (Admitted and Nonadmitted) *	% of Assets to Total Admitted Assets **
a. Cash, Cash Equivalents and Short-Term Investments	\$ 1,007,087,791	\$ 1,007,087,791	0.61%	0.62%
b. Schedule D, Part 1	—	—	—	—
c. Schedule D, Part 2, Section 1	—	—	—	—
d. Schedule D, Part 2, Section 2	—	—	—	—
e. Schedule B	—	—	—	—
f. Schedule A	—	—	—	—
g. Schedule BA, Part 1	—	—	—	—
h. Schedule DL, Part 1	—	—	—	—
i. Other	—	—	—	—
j. Total collateral assets (a+b+c+d+e+f+g+h+i)	\$ 1,007,087,791	\$ 1,007,087,791	0.61%	0.62%

\* Column 1 divided by Assets Page, Line 26 ( Column 1)  
\*\* Column 1 divided by Asset Page, Line 26 (Column 3)

The Company received cash collateral on security lending transactions of \$678,386,772 in 2017, which is reflected on the cash line (line a). That cash is then reinvested in short-term investments and bonds with various maturities as shown in Table 5E (5).

	Amount	% of Liability to total Liabilities *
Recognized Obligation to Return Collateral Asset	\$ 1,007,087,791	0.70%

\* Column 1 divided by Liability Page, Line 26 (Column 1)



NOTES TO FINANCIAL STATEMENTS

Collateral Assets	2016			
	Book/Adjusted Carrying Value	Fair Value	% of Assets to Total Assets (Admitted and Nonadmitted) *	% of Assets to Total Admitted Assets **
a. Cash, Cash Equivalents and Short-Term Investments	\$ 1,043,155,571	\$ 1,043,155,571	0.66%	0.66%
b. Schedule D, Part 1	—	—	—	—
c. Schedule D, Part 2, Section 1	—	—	—	—
d. Schedule D, Part 2, Section 2	—	—	—	—
e. Schedule B	—	—	—	—
f. Schedule A	—	—	—	—
g. Schedule BA, Part 1	—	—	—	—
h. Schedule DL, Part 1	—	—	—	—
i. Other	—	—	—	—
j. Total collateral assets (a+b+c+d+e+f+g+h+i)	<u>\$ 1,043,155,571</u>	<u>\$ 1,043,155,571</u>	<u>0.66%</u>	<u>0.66%</u>

\* Column 1 divided by Assets Page, Line 26 ( Column 1)

\*\* Column 1 divided by Asset Page, Line 26 (Column 3)

The company received cash collateral on security lending transactions of \$653,399,173 in 2016, which is reflected on the cash line (line a). That cash is then reinvested in short-term investments and bonds with various maturities as showing in Table 5E (5).

	Amount	% of Liability to total Liabilities *
Recognized Obligation to Return Collateral Asset	\$ 1,043,155,571	0.76%

\* Column 1 divided by Liability Page, Line 26 (Column 1)

M. Working Capital Finance Investments

Not applicable.

N. Offsetting and Netting of Assets and Liabilities

Not applicable.

O. Structured Notes

The Company had the following structured notes in its general account as of December 31, 2017:

CUSIP Identification	Actual Cost	Fair Value	Book/Adjusted Carrying Value	Mortgage- Referenced Security (YES/NO)
G0746#AD0	\$ 11,000,000	\$ 11,290,092	\$ 11,000,000	No
Total	<u>\$ 11,000,000</u>	<u>\$ 11,290,092</u>	<u>\$ 11,000,000</u>	XXX

The Company did not have any structured notes in its separate accounts as of December 31, 2017.

P. 5\* Securities

The following represents the Company's 5\* securities at December 31, 2017 and 2016. 5\* securities are securities for which the Company does not have all the information required for the NAIC to provide an NAIC designation, but for which the Company is receiving timely payments of principal and interest.

General Account	Number of 5* Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
Investments						
1. Bonds - AC	15	16	\$ 51,994,352	\$10,649,458	\$ 55,383,199	\$ 10,694,176
2. Loan-backed and structured securities - AC	2	1	53,951,612	677,430	53,566,614	673,950
3. Preferred stock - AC	—	—	—	—	—	—
4. Preferred stock - FV	—	—	—	—	—	—
5. Total (1+2+3+4)	<u>17</u>	<u>17</u>	<u>\$105,945,964</u>	<u>\$11,326,888</u>	<u>\$108,949,813</u>	<u>\$ 11,368,126</u>

AC - Amortized cost

FV - Fair value

The Company did not have any 5\* securities in its separate accounts at December 31, 2017.

Q. Short Sales

Not applicable.



NOTES TO FINANCIAL STATEMENTS

R. Prepayment Penalty and Acceleration Fees

The following represents the Company's securities sold, redeemed or otherwise disposed as a result of a callable feature (including make whole call provisions) and the aggregate amount of investment income generated as a result of a prepayment penalty and/or acceleration fee.

	General Account	Separate Account
(1) Number of CUSIPs	267	28
(2) Aggregate Amount of Investment Income	\$ 71,744,128	\$ 2,866,962

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company had no investments in joint ventures, limited partnerships or limited liability companies that exceeded 10% of its admitted assets.
- B. In 2017, the Company recognized \$188,705,007 in OTTI on its investments in limited partnerships and limited liability companies, which were reflected within realized losses in net income. The impairments were based on facts and circumstances surrounding the ultimate recovery of the cost of the limited partnerships and limited liability companies and were derived from the investment results of the underlying assets within the limited partnerships and limited liability companies.

7. Investment Income

- A. Due and accrued investment income is excluded from surplus when amounts are over 90 days past due or collection is uncertain.
- B. There was no investment income due and accrued in 2017 that was nonadmitted and excluded from surplus.

8. Derivative Instruments

- A–C. The Company uses derivative instruments to manage interest rate and currency risk. These derivative instruments include foreign currency forwards, interest rate options, interest rate futures and interest rate, inflation, and foreign currency swaps. The Company does not engage in derivative instrument transactions for speculative purposes.

Interest Rate Risk Management

The Company enters into various types of interest rate derivatives primarily to minimize exposure to fluctuations in interest rates on assets and liabilities held by the Company.

Interest rate swaps are used by the Company to hedge interest rate risk for individual and portfolios of assets. Interest rate swaps are agreements with other parties to exchange, at specified intervals, the difference between interest amounts calculated by reference to an agreed upon notional value. Generally, no cash is exchanged at the onset of the contract and no principal payments are made by either party. The company does not act as an intermediary or broker in interest rate swaps. At December 31, 2017, the Company had interest rate swaps with a fair value of \$229,958,183 and a carrying value of \$219,248,050. Interest rate swaps which qualify and are designated as cash flow hedges are used by the Company to convert floating rate assets to fixed rate assets. These interest rate swaps are valued and reported in a manner consistent with the hedged asset. Inflation swaps are used by the Company to hedge inflation risk of certain policyholder liabilities linked to the U.S. Consumer Price Index. At December 31, 2017, the Company had inflation swaps with a fair value and carrying value of \$(59,385,364).

Interest rate (Treasury) futures are used by the Company to manage duration of the Company's fixed income portfolio. Interest rate futures are exchange traded contracts to buy or sell a bond at a specific price at a future date. At December 31, 2017, the Company had interest rate futures with a fair value and carrying value of \$(8,891).

Interest rate options are used by the Company to hedge the risk of increasing interest rates on policyholder liabilities. Under these contracts, the Company will receive payments from counterparties should an agreed upon interest rate level be reached and payments will continue to increase under the option contract until an agreed upon interest rate ceiling, if applicable. At December 31, 2017, the Company had interest rate options with a fair value and carrying value of \$9,123,723.

Currency Risk Management

The primary purpose of the Company's foreign currency hedging activities is to protect the value of foreign currency denominated assets and liabilities, which the Company has acquired or incurred or anticipates acquiring or incurring, and net investments in foreign subsidiaries from the risk of changes in foreign exchange rates.

Foreign currency swaps are agreements with other parties to exchange, at specified intervals, principal and interest in one currency for the same in another, at a fixed exchange rate, which is generally set at inception and calculated by reference to an agreed upon notional value. Generally, only principal payments are exchanged at the onset and the end of the contract. At December 31, 2017, the Company had foreign currency swaps with a fair value of \$85,409,312 and a carrying value of \$86,977,393.

Foreign currency forwards involve the exchange of foreign currencies at a specified future date and at a specified price. No cash is exchanged at the time the agreement is entered into. At December 31, 2017, the Company had foreign currency forwards with a fair value of \$7,824,789 and a carrying value of \$7,939,575.

Equity Risk Management

Not applicable.

Credit Risk Management

Not applicable.

Income Generation Transactions

Not applicable.

Replication Transactions

Not applicable.

Hedge Effectiveness

To qualify for hedge accounting, the hedge relationship is designated and formally documented at inception detailing the particular risk, management objective and strategy for the hedge, including the item and risk that is being hedged, the derivative that is being used, and how effectiveness is assessed.

NOTES TO FINANCIAL STATEMENTS

A derivative must be highly effective in accomplishing the objective of offsetting either changes in fair value or cash flows for the risk being hedged. The Company formally assesses effectiveness of its hedging relationships both at hedge inception and on an ongoing basis in accordance with its risk management policy. The hedging relationship is considered highly effective if the changes in fair value or discounted cash flows of the hedging instrument are within 80-125% of the inverse changes in the fair value or discounted cash flows of the hedged item.

The Company discontinues hedge accounting prospectively if: (1) it is determined that the derivative is no longer highly effective in offsetting changes in the fair value or cash flows of a hedged item, (2) the derivative expires or is sold, terminated, or exercised, (3) it is probable that the forecasted transaction for which the hedge was entered into will not occur, or (4) management determines that designation of the derivative as a hedge instrument is no longer appropriate.

- D. The Company had no derivative contracts with financing premiums for the year ended December 31, 2017.
- E. For derivatives which are designated for hedge accounting, there were no components of the derivative's gain or loss excluded from the assessment of effectiveness for the year ended December 31, 2017.
- F. The Company did not have any net gain recognized in unrealized gains and losses during the reporting period resulting from derivatives that no longer qualify for hedge accounting.
- G. The Company did not have any cash flow hedges of forecasted transactions except for cash flow hedges related to payments of variable interest on existing financial instruments.
- H. Not applicable.

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the net deferred tax assets (“DTAs”) and deferred tax liabilities (“DTLs”) at December 31, 2017 and 2016 were as follows:

	2017		
	Ordinary	Capital	Total
(1)			
(a) Gross DTAs	\$ 2,907,896,460	\$ 606,088,402	\$ 3,513,984,862
(b) Statutory valuation allowance adjustment	—	—	—
(c) Adjusted gross DTAs (1a - 1b)	2,907,896,460	606,088,402	3,513,984,862
(d) DTAs nonadmitted	503,807,118	—	503,807,118
(e) Subtotal of net admitted DTAs (1c-1d)	2,404,089,342	606,088,402	3,010,177,744
(f) Gross DTLs	1,113,134,239	804,067,944	1,917,202,183
(g) Net admitted DTAs/(DTLs) (1e - 1f)	\$ 1,290,955,103	\$ (197,979,542)	\$ 1,092,975,561
	2016		
	Ordinary	Capital	Total
(a) Gross DTAs	\$ 4,288,169,096	\$ 1,087,724,888	\$ 5,375,893,984
(b) Statutory valuation allowance adjustment	—	—	—
(c) Adjusted gross DTAs (1a - 1b)	4,288,169,096	1,087,724,888	5,375,893,984
(d) DTAs nonadmitted	992,610,110	—	992,610,110
(e) Subtotal of net admitted DTAs (1c-1d)	3,295,558,986	1,087,724,888	4,383,283,874
(f) Gross DTLs	1,052,741,640	1,310,952,724	2,363,694,364
(g) Net admitted DTAs/(DTLs) (1e - 1f)	\$ 2,242,817,346	\$ (223,227,836)	\$ 2,019,589,510
	Change During 2017		
	Ordinary	Capital	Total
(a) Gross DTAs	\$ (1,380,272,636)	\$ (481,636,486)	\$ (1,861,909,122)
(b) Statutory valuation allowance adjustment	—	—	—
(c) Adjusted gross DTAs (1a - 1b)	(1,380,272,636)	(481,636,486)	(1,861,909,122)
(d) DTAs nonadmitted	(488,802,992)	—	(488,802,992)
(e) Subtotal of net admitted DTAs (1c-1d)	(891,469,644)	(481,636,486)	(1,373,106,130)
(f) Gross DTLs	60,392,599	(506,884,780)	(446,492,181)
(g) Net admitted DTAs/(DTLs) (1e - 1f)	\$ (951,862,243)	\$ 25,248,294	\$ (926,613,949)
(2) The admission calculation components were as follows:			
	2017		
	Ordinary	Capital	Total
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ —	\$ 119,407,175	\$ 119,407,175
(b) Adjusted gross DTAs expected to be realized (excluding the amounts of the DTAs from 2(a) above) after application of the threshold limitation (the lesser of 2(b)1 and 2(b)2)	805,792,301	167,776,084	973,568,385
1. Adjusted gross DTAs expected to be realized following the balance sheet date (2(b)1)	805,792,301	167,776,084	973,568,385
2. Adjusted gross DTAs allowed per limitation threshold (2(b)2)	XXX	XXX	2,834,567,009
(c) Adjusted gross DTAs (excluding the amount of DTAs from 2(a) and 2(b) above) offset by gross DTLs	1,598,297,040	318,905,143	1,917,202,183
(d) DTAs admitted as the result of application of SSAP No. 101 Total (2(a)+2(b)+2(c))	\$ 2,404,089,341	\$ 606,088,402	\$ 3,010,177,743
	2016		
	Ordinary	Capital	Total
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 703,649,301	\$ 147,334,819	\$ 850,984,120
(b) Adjusted gross DTAs expected to be realized (excluding the amounts of the DTAs from 2(a) above) after application of the threshold limitation (the lesser of 2(b)1 and 2(b)2)	989,637,513	178,967,877	1,168,605,390
1. Adjusted gross DTAs expected to be realized following the balance sheet date (2(b)1)	989,637,513	178,967,877	1,168,605,390
2. Adjusted gross DTAs allowed per limitation threshold (2(b)2)	XXX	XXX	2,640,870,766
(c) Adjusted gross DTAs (excluding the amount of DTAs from 2(a) and 2(b) above) offset by gross DTLs	1,602,272,170	761,422,192	2,363,694,362
(d) DTAs admitted as the result of application of SSAP No. 101 Total (2(a)+2(b)+2(c))	\$ 3,295,558,984	\$ 1,087,724,888	\$ 4,383,283,872
	Change During 2017		
	Ordinary	Capital	Total
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ (703,649,301)	\$ (27,927,644)	\$ (731,576,945)
(b) Adjusted gross DTAs expected to be realized (excluding the amounts of the DTAs from 2(a) above) after application of the threshold limitation (the lesser of 2(b)1 and 2(b)2)	(183,845,212)	(11,191,793)	(195,037,005)
1. Adjusted gross DTAs expected to be realized following the balance sheet date (2(b)1)	(183,845,212)	(11,191,793)	(195,037,005)
2. Adjusted gross DTAs allowed per limitation threshold (2(b)2)	XXX	XXX	193,696,243
(c) Adjusted gross DTAs (excluding the amount of DTAs from 2(a) and 2(b) above) offset by gross DTLs	(3,975,130)	(442,517,049)	(446,492,179)
(d) DTAs admitted as the result of application of SSAP No. 101 Total (2(a)+2(b)+2(c))	\$ (891,469,643)	\$ (481,636,486)	\$ (1,373,106,129)

NOTES TO FINANCIAL STATEMENTS

(3) The ratio used to determine the applicable period used in 2(b) 1 above and the amount of adjusted capital and surplus used to determine the percentage threshold limitation in 2(b) 2 above are as follows:

	December 31, 2017	December 31, 2016
(a) Ratio percentage used to determine recovery period and threshold limitation amount in 2(b)1 above.	1,002%	1,005%
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above.	\$ 18,897,113,394	\$ 17,605,805,108

(4) There was no impact on adjusted gross and net admitted DTAs due to tax planning strategies at December 31, 2017 and 2016. The Company did not use reinsurance in its tax planning strategies.

B. The Company had no unrecognized DTLs at December 31, 2017 and 2016.

C. Significant components of income taxes incurred and the changes in DTAs and DTLs were as follows:

(1) Current Income Tax:	December 31, 2017	December 31, 2016	Change
(a) Federal	\$ (622,057,330)	\$ (164,524,299)	\$ (457,533,031)
(b) Foreign	(22,516)	1,987,389	(2,009,905)
(c) Subtotal	(622,079,846)	(162,536,910)	(459,542,936)
(d) Federal income tax on net capital gains/(losses)	20,106,614	110,422,166	(90,315,552)
(e) Utilization of capital loss carry-forward	—	—	—
(f) Other	—	9,275,000	(9,275,000)
(g) Federal and foreign income taxes incurred	<u>\$ (601,973,232)</u>	<u>\$ (42,839,744)</u>	<u>\$ (559,133,488)</u>
(2) DTAs:	December 31, 2017	December 31, 2016	Change
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ —	\$ —	\$ —
(2) Unearned premium reserve	774,677	1,343,707	(569,030)
(3) Policyholder reserves	1,075,651,712	927,430,114	148,221,598
(4) Investments	38,736,478	51,894,683	(13,158,205)
(5) Deferred acquisition costs	560,237,731	947,525,195	(387,287,464)
(6) Policyholder dividends accrual	199,547,255	637,388,045	(437,840,790)
(7) Fixed assets	135,439,584	165,903,487	(30,463,903)
(8) Compensation and benefits accrual	445,334,068	741,540,616	(296,206,548)
(9) Pension accrual	327,350,192	725,373,280	(398,023,088)
(10) Receivables - nonadmitted	23,926,651	43,207,238	(19,280,587)
(11) Net operating loss carry-forward	—	—	—
(12) Tax credit carry-forward	68,960,545	—	68,960,545
(13) Other	31,937,567	46,562,730	(14,625,163)
(99) Subtotal	<u>2,907,896,460</u>	<u>4,288,169,095</u>	<u>(1,380,272,635)</u>
(b) Statutory valuation allowance adjustment	—	—	—
(c) Nonadmitted	<u>503,807,118</u>	<u>992,610,110</u>	<u>(488,802,992)</u>
(d) Admitted ordinary DTAs (2a99 - 2b - 2c)	<u>2,404,089,342</u>	<u>3,295,558,985</u>	<u>(891,469,643)</u>
(e) Capital:			
(1) Investments	601,564,268	1,087,724,888	(486,160,620)
(2) Net capital loss carry-forward	—	—	—
(3) Real estate	4,524,134	—	4,524,134
(4) Other	—	—	—
(99) Subtotal	<u>606,088,402</u>	<u>1,087,724,888</u>	<u>(481,636,486)</u>
(f) Statutory valuation allowance adjustment	—	—	—
(g) Nonadmitted	<u>—</u>	<u>—</u>	<u>—</u>
(h) Admitted capital DTAs (2e99 - 2f - 2g)	<u>606,088,402</u>	<u>1,087,724,888</u>	<u>(481,636,486)</u>
(i) Total admitted DTAs (2d + 2h)	<u>\$ 3,010,177,744</u>	<u>\$ 4,383,283,873</u>	<u>\$ (1,373,106,129)</u>

NOTES TO FINANCIAL STATEMENTS

	December 31, 2017	December 31, 2016	Change
(3) DTLs:			
(a) Ordinary:			
(1) Investments	\$ 50,180,037	\$ 82,597,577	\$ (32,417,540)
(2) Fixed assets	109,855,895	129,497,570	(19,641,675)
(3) Deferred & uncollected premium	410,840,144	637,113,370	(226,273,226)
(4) Policyholder reserves	539,032,749	196,362,635	342,670,114
(5) Other	3,225,414	7,170,486	(3,945,072)
(99) Subtotal	1,113,134,239	1,052,741,638	60,392,601
(b) Capital:			
(1) Investments	748,723,248	1,215,971,492	(467,248,244)
(2) Real estate	55,344,696	94,981,233	(39,636,537)
(3) Other	—	—	—
(99) Subtotal	804,067,944	1,310,952,725	(506,884,781)
(c) Total DTLs (3a99 + 3b99)	1,917,202,183	2,363,694,363	(446,492,180)
(4) Net admitted DTAs/(DTLs) (2i - 3c)	\$ 1,092,975,561	\$ 2,019,589,510	\$ (926,613,949)
Deferred income tax benefit on change in net unrealized capital gains and losses			\$ 107,454,618
Decrease in net deferred tax related to other items			(1,522,871,561)
Decrease in DTAs nonadmitted			488,802,993
Total change in net admitted DTAs			\$ (926,613,949)

(5) The Company had investment tax credits of \$60,521,938 and \$108,220,221 for the years ended December 31, 2017 and 2016, respectively.

(6) The Company did not have operating loss carry-forwards for December 31, 2017.

(7) The Tax Cuts and Jobs Act ("TCJA") was enacted on December 22, 2017. The TCJA significantly changes U.S. tax law primarily by lowering the corporate income tax rate from 35% to 21%. Deferred taxes were revalued to reflect the 21% corporate income tax rate with the following result:

	2017
Deferred income tax benefit on change in net unrealized capital gains and losses	\$ 109,254,678
Decrease in net deferred tax related to other items	(1,128,170,070)
Decrease in net deferred taxes	(1,018,915,392)
Decrease in nonadmitted DTAs	415,931,566
Total change in net admitted DTAs	\$ (602,983,826)

For tax years beginning January 1, 2018, the TCJA limits life insurance reserves for tax purposes to the greater of the net surrender value or 92.81% of NAIC required reserves effective January 1, 2018. Tax accounting for these changes requires the restatement of year end 2017 tax insurance reserves calculated using pre-TCJA rules to the amounts required to be held under the TCJA. This revaluation requires establishing a "gross up" in which a new deferred tax asset for the revised statutory to tax difference is recorded offset by a deferred tax liability in an equal amount. The Company has recorded offsetting DTAs and DTLs in the amount of \$301,778,454. The Company believes this is a provisional amount which may require adjustment once the tax accounting is complete. The tax accounting will be completed within the measurement period, as defined in INT 18-01, and any adjustments will be recorded in the period in which the estimate is complete, in accordance with INT 18-01. The determination of the impact of the income tax effects of these items and the items reflected as provisional amounts will require additional analysis of historical records and further interpretation of the TCJA from yet to be issued U.S. Treasury regulations which will require more time, information and resources than currently available to the Company.

(8) The Company had no adjustments to gross DTAs because of a change in circumstances that causes a change in judgment about the realizability of the related DTAs.

NOTES TO FINANCIAL STATEMENTS

D. The Company's income tax (benefit) expense for the years ended December 31, 2017 and 2016, and change in DTAs/DTLs at December 31, 2017 and 2016, differed from the amount obtained by applying the statutory rate to net gain from operations after dividends to policyholders and before federal income taxes for the following reasons:

	2017	2016	Change
Net gain from operations after dividends to policyholders and before federal income taxes @ 35%	\$ 332,024,801	\$ 155,456,348	\$ 176,568,453
Net realized capital gains @ 35%	(10,656,008)	18,023,732	(28,679,740)
Tax exempt income	(86,054,369)	(58,249,226)	(27,805,143)
Tax credits (net of withholding)	(101,217,778)	(109,314,246)	8,096,468
Amortization of IMR	(37,243,140)	(41,771,342)	4,528,202
Dividend from subsidiaries	(151,194,439)	(69,090,752)	(82,103,687)
Contiguous country branch income	(3,818,144)	(2,024,837)	(1,793,307)
Impact of tax reform	1,128,170,070	—	1,128,170,070
Prior year audit liability and settlement	10,674,738	(51,106)	10,725,844
Nonadmitted assets	(30,730,577)	(25,140,996)	(5,589,581)
Stock contribution to foundation	(1,804,274)	(1,911,072)	106,798
Accruals in surplus	(130,869,683)	(50,075,846)	(80,793,837)
Other	3,617,132	12,714,581	(9,097,449)
Income tax incurred and change in net DTAs during period	<u>\$ 920,898,329</u>	<u>\$ (171,434,762)</u>	<u>\$ 1,092,333,091</u>
Federal income tax expense reported in the Summary of Operations	\$ (622,079,846)	\$ (162,536,910)	\$ (459,542,936)
Capital gains tax benefit incurred	20,106,614	110,422,166	(90,315,552)
Decrease (increase) in net DTAs	1,522,871,561	(128,595,018)	1,651,466,579
Decrease (increase) in current and deferred taxes reported in prior period correction	—	9,275,000	(9,275,000)
Total statutory income taxes	<u>\$ 920,898,329</u>	<u>\$ (171,434,762)</u>	<u>\$ 1,092,333,091</u>

E. (1) The Company had a \$38,596,116 investment tax credit carry-forward and a \$29,813,500 AMT credit carry-forward for December 31, 2017.

(2) The following income taxes incurred in current and prior years will be available for recoupment in the event of future net losses:

Year 2017	26,430,953
Year 2016	—
Year 2015	158,528,395

(3) At December 31, 2017, the Company had no protective tax deposits on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.

F. The Company's federal income tax return is consolidated with the following entities:

- i. New York Life Insurance and Annuity Corporation ("NYLIAC")
- ii. NYLIFE Insurance Company of Arizona ("NYLAZ")
- iii. NYLIFE LLC and its domestic affiliates ("NYLIFE LLC")
- iv. New York Life Investment Management Holdings LLC ("NYL Investments") and its domestic subsidiaries
- v. New York Life Enterprises ("NYLE") and its domestic subsidiaries
- vi. NYL Investors LLC ("NYL Investors")

The Company files a consolidated federal income tax return with certain of its domestic insurance and non-insurance subsidiaries. The consolidated income tax provision or benefit is allocated among the members of the group in accordance with a tax allocation agreement. This tax allocation agreement provides that each member of the group computes its share of the consolidated tax provision or benefit, in general, on a separate company basis, and may, where applicable, include the tax benefits of operating or capital losses utilizable in the Company's consolidated returns. Intercompany tax balances are settled quarterly on an estimated basis with a final settlement occurring within 30 days of the filing of the consolidated tax return. Current federal income taxes are charged or credited to operations based upon amounts estimated to be payable or recoverable as a result of taxable operations for the current year and any adjustments to such estimates from prior years.

G. The Company does not anticipate any significant changes to its total unrecognized tax benefits within the next 12 months.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

The following note contains related party transactions in excess of a \$50,000,000 materiality level.

A-C. During 2017 and 2016, the Company made the following capital contributions to its subsidiaries:

	2017	2016
NYLE	\$ 26,254,862	\$ 8,201,522
NYLIFE LLC	10,000,000	—
Total	<u>\$ 36,254,862</u>	<u>\$ 8,201,522</u>



NOTES TO FINANCIAL STATEMENTS

During 2017 and 2016, the Company recorded the following dividend distributions from its subsidiaries:

	2017	2016
NYLIAC	\$ 275,000,000	\$ —
Madison Capital Funding LLC	76,954,360	68,709,250
NYL Investors	70,000,000	79,000,000
NYL Investments	10,029,751	155,661,563
Total	\$ 431,984,111	\$ 303,370,813

During 2017 and 2016, the Company did not receive a return of capital from any of its holding company subsidiaries.

On December 31, 2015, the Company and NYLIAC entered into a note funding agreement with MCF (the “MCF Note Agreement”), and acquired a variable funding note issued by MCF thereunder (the “Note”). The Note, which is reported as a bond, had an outstanding balance for the Company of \$2,106,975,629 and \$1,966,234,612 at December 31, 2017 and 2016, respectively. At the same time, the Company acquired a membership interest in, and made an equity capital contribution to, MCF, and MCF became a direct subsidiary of the Company. At December 31, 2017, the Company’s equity investment in MCF was \$732,681,747, which represents 55% of MCF’s equity; the remainder of MCF’s equity is owned by NYLIAC. During 2017 and 2016, the Company recorded interest income from MCF under the MCF Note Agreement of \$87,780,288 and \$77,795,764, respectively. Pursuant to the MCF Note Agreement and the Note, the Company and NYLIAC may provide an aggregate of up to \$4,700,000,000 in funding to MCF for lending and equity investment commitments, as well as for business expenses. All outstanding advances made to MCF under the MCF Note Agreement, together with unpaid interest thereon, will be due in full on December 31, 2025.

In connection with a \$150,000,000 acquisition of a leased fee interest containing an office building and related improvements and encumbered by a ground lease by the Company (73.8% interest) and NYLIAC (26.2% interest), the Company and NYLIAC entered into a Tenancy in Common Agreement dated as of June 11, 2012 which agreement sets forth the terms that govern, in part, each entity’s interest in the property. For the years ended December 31, 2017 and 2016, income earned amounted to \$7,682,611 and \$7,682,614, respectively.

NYLIAC’s (which is a wholly-owned subsidiary of the Company) interests in commercial mortgage loans (and, in one instance, a single asset real estate owned property acquired through foreclosure (“REO Property”)) are held in the form of participations in mortgage loans originated or acquired by the Company (and, in the case of the REO Property, a participation in the ownership of the REO Property (“REO Ownership Interest”). During 2015, the Company purchased NYLIAC’s REO Ownership Interest). Under the participation agreement for the mortgage loans, it is agreed between the Company and NYLIAC that NYLIAC’s proportionate interest (as evidenced by a participation certificate) in the underlying mortgage loan, including without limitation, the principal balance thereof, all interest which accrues thereon, and all proceeds generated therefrom, will be pari passu with the Company’s and pro rata based upon the respective amounts funded by the Company and NYLIAC in connection with the applicable mortgage loan origination or acquisition. Consistent with the participation arrangement, all mortgage loan documents name the Company (and not both NYLIAC and the Company) as the lender but are held for the benefit of both the Company and NYLIAC pursuant to the applicable participation agreement. The Company retains general decision making authority with respect to each mortgage loan, although certain decisions require NYLIAC’s approval. The participation agreement for the REO Ownership Interest contains the same pari passu structure as the participation agreements for the mortgage loans as it relates to the applicable ownership interest.

Effective October 1, 2014, the Company and NYL Investments entered into a term loan agreement whereby the Company agreed to loan NYL Investments a principal amount of \$400,000,000. During 2015, the loan agreement was increased to \$600,000,000. During 2016, the loan was converted to a senior note, which is reported as a bond, and was solely a change in legal form of the instrument with no changes to the economic terms of the investment. During 2017 and 2016, the Company recorded interest income from NYL Investments totaling \$25,925,000 and \$25,877,777, respectively. At both December 31, 2017 and 2016, the senior note had a carrying value of \$600,000,000.

On August 19, 2015, the Company entered into a loan agreement with Cordius, a Société d'Investissement à Capital Variable (a "SICAV"). A SICAV is an open-ended collective investment scheme common in Western Europe and is similar to an open-ended mutual fund in the U.S. Cordius is an indirect affiliate of the Company. Under this agreement, the Company issued a loan to Cordius for €100 million. Cordius paid down €50 million on the loan during 2016. The loan is a variable rate instrument due on September 30, 2019 with a carrying value of \$60,040,011 at December 31, 2017. During 2017 and 2016, the Company recorded interest income on the loan totaling \$494,227 and \$1,084,192, respectively.

The Company has entered into five separate loan agreements with NYL Investors. Three of the loans were fully paid down in 2017 and the two existing loans have an outstanding balance at December 31, 2017 of \$20,335,439 and \$14,808,886, respectively. The loans are variable rate loans with maturity dates of April 2027 and May 2030. During 2017 and 2016, the Company recorded interest income on the loans totaling \$3,030,107 and \$785,799, respectively.

The Company has purchased various corporate owned life insurance policies from NYLIAC for the purpose of informally funding certain benefits for the Company’s employees and agents. These policies were issued to the Company on the same basis as policies sold to unrelated customers. At December 31, 2017 and 2016, the cash surrender value of these policies amounted to \$3,974,314,131 and \$3,729,277,785 respectively. During 2017 and 2016, the Company recorded income related to these policies of \$237,576,940 and \$154,694,184, respectively.

The Company is the assumed obligor for certain structured settlement agreements with unaffiliated insurance companies, beneficiaries and other non-affiliated entities. To satisfy its obligations under these agreements, the Company owns single premium annuity contracts issued by NYLIAC (refer to Note 27 - Structured Settlements). The Company has sold certain annuity contracts to NYLIAC in order that NYLIAC may satisfy its third-party obligations under certain structured settlement agreements. Interest rates used in establishing such obligations ranged from 3.5% to 7.75%. NYLIAC has directed the Company to make the payments under the annuity contracts directly to the beneficiaries under the structured settlement agreements. At December 31, 2017 and 2016, the Company has issued \$8,228,643,997 and \$7,447,820,800, respectively, of single premium annuities.

- D. At December 31, 2017 and 2016, the Company reported a net amount of \$286,096,054 and \$230,925,438, respectively, due from subsidiaries and affiliates. The terms of the underlying agreements generally require that these amounts be settled in cash within 90 days.
- E. New York Life Capital Corporation ("NYLCC"), a wholly-owned subsidiary of NYLIFE LLC (which is a wholly-owned subsidiary of the Company), has a credit agreement with the Company dated October 1, 1997, as amended on July 21, 2010, whereby NYLCC has agreed to make loans to the Company in an amount up to, but not exceeding, \$2,500,000,000 from proceeds from the issuance of commercial paper. At December 31, 2017 and 2016, the Company had a loan payable to NYLCC of \$496,476,848 and \$503,227,995, respectively. During 2017 and 2016, the Company recorded interest expense of \$5,184,658 and \$2,521,246, respectively.

Effective April 13, 2016, the Company and NYLCC entered into a five-year \$1,250,000,000 revolving credit facility (the "Credit Facility") with a syndicate of lenders. The Credit Facility expires on April 13, 2021. The Company and NYLCC are borrowers under the Credit Facility. The Credit Facility replaced a three-year \$500,000,000 revolving credit facility, effective June 28, 2013 ("Facility A") and a five-year \$500,000,000 revolving credit facility, effective June 28, 2013 ("Facility B") that the Company had entered into with a syndicate of lenders, both of which were terminated on April 13, 2016. NYLCC’s commercial paper capacity is \$2,500,000,000. During 2017 and 2016, none of these credit facilities were used, no interest was paid, and no outstanding balance was due.

NOTES TO FINANCIAL STATEMENTS

The Company has a support agreement, dated September 28, 1995 with its indirectly owned subsidiary, NYLCC, under which the Company is obligated to maintain NYLCC's tangible net worth in the amount of at least \$1. NYLCC serves as a conduit to the credit markets for the Company and its affiliates, and is authorized to issue commercial paper in an aggregate principal amount not to exceed \$2,500,000,000. As of both December 31, 2017 and 2016, the outstanding principal amount of commercial paper issued by NYLCC was \$504,115,000.

The Company has a revolving credit agreement with NYL Investors, dated April 1, 2015, whereby NYL Investors may borrow from the Company up to \$10,000,000. During 2017 and 2016, the credit facility was not used, no interest was paid, and there was no outstanding balance due.

The Company has a credit agreement with NYLIAC, dated September 30, 1993, as amended, whereby NYLIAC may borrow from the Company up to \$490,000,000. During 2017 and 2016, the credit facility was not used, no interest was paid, and there was no outstanding balance due.

In addition, the Company has a credit agreement with NYLIAC, dated April 1, 1999, as amended, under which the Company may borrow from NYLIAC up to \$490,000,000. During 2017 and 2016, the credit facility was not used, no interest was paid, and there was no outstanding balance due.

The Company has a credit agreement with NYLAZ (which is a wholly-owned subsidiary of the Company), dated August 11, 2004 and amended and restated November 16, 2015, whereby NYLAZ may borrow from the Company up to \$10,000,000. During 2017 and 2016, the credit facility was not used, no interest was paid, and there was no outstanding balance due.

In the ordinary course of its business, the Company may enter into guarantees and/or keep wells between itself and its affiliates. Refer to Note 14 - Liabilities, contingencies and assessments for more information.

- F. Under various written agreements, the Company has agreed to provide certain of its direct and indirect subsidiaries with certain services and facilities including but not limited to the following: accounting, tax and auditing services; legal services; actuarial services; electronic data processing operations and communications operations. The Company is reimbursed for the identified costs associated with these services and facilities. Such costs amounting to \$1,262,089,386 and \$1,073,834,875 for the years ended December 31, 2017 and 2016, respectively, were incurred by the Company and billed to its subsidiaries. The terms of the agreements require that these amounts be settled in cash within 90 days.

On April 1, 2000, the Company entered into Investment Advisory and Administrative Services Agreements with New York Life Investment Management ("NYLIM") to receive investment advisory and administrative services from NYLIM. On March 31, 2014, NYLIM assigned its rights and obligations under this agreement to NYL Investors. For the years ended December 31, 2017 and 2016, the total cost to the Company for these services amounted to \$163,959,172 and \$159,753,947, respectively. The terms of the agreements require that these amounts be settled in cash within 90 days.

The Company is a party to an affiliated group air transportation services agreement entered into with NYLIFE LLC in November 2004. See Note 15A for more information on this agreement.

- G. The Company is a mutual insurance company and is not directly or indirectly owned by any other company, corporation, group of companies, partnership or individual.
- H. The Company does not own any shares of an upstream affiliate either directly or through its subsidiaries.
- I. The Company does not have an investment in an SCA entity that exceeds 10% of the Company's admitted assets.
- J. Not applicable.
- K. Not applicable.
- L. (1)-(2) The Company holds investments in certain downstream non-insurance holding companies and utilizes the look-through approach for the valuation of these companies.

The downstream non-insurance holding companies and the associated carrying value of the Company's investment in these companies are listed below:

Company	Carrying Value	
	2017	2016
NYL Wind Investment LLC	\$ 18,448,305	\$ 23,122,638
Silver Spring, LLC	190,425	202,712
NYLMDC King of Prussia Realty LLC	399,104	405,341
Total	<u>\$ 19,037,834</u>	<u>\$ 23,730,691</u>

- (3) The financial statements of NYL Wind Investment LLC, Silver Spring, LLC and NYLMDC King of Prussia Realty LLC (collectively the "downstream non-insurance holding companies") were not audited as of December 31, 2017 and 2016.
- (4) The Company has limited the value of its investment in the downstream non-insurance holding companies to the value contained in the financial statements of the underlying investments, which will be audited, including adjustments required by SSAP 97, of the downstream non-insurance holding companies.
- (5) The downstream non-insurance holding companies had no liabilities, commitments, contingencies, guarantees or obligations.
- M. The Company does not have affiliated common stock investments other than its insurance subsidiaries.
- N. The Company does not report any investments in insurance subsidiaries for which the audited statutory equity reflects a departure from NAIC SAP.

SCA Entity	Monetary Effect on NAIC SAP		Amount of Investment	
(Investment in Insurance SCA Entities)	Net Income Increase (Decrease)	Surplus Increase (Decrease)	Per Audited Statutory Equity	If the Insurance SCA Had Completed Statutory Financial Statements *
NYLIAC	\$ —	\$ —	\$ 9,186,883,319	\$ 9,186,883,319
NYLAZ	\$ —	\$ —	\$ 110,303,264	\$ 110,303,264

\* Per AP&P Manual (without permitted or prescribed practices)



NOTES TO FINANCIAL STATEMENTS

11. Debt

A. Borrowed money is generally carried at the unpaid principal balance and any interest payable and consisted of the following at December 31, 2017:

	Carrying Value
Loan Payable to NYLCC, various maturities, latest being March 5, 2018 (weighted average rate of 1.29%); Refer to Note 10E "Information Concerning Parent, Subsidiaries and Affiliates"	\$ 496,476,848
Total borrowed money	\$ 496,476,848

B. Federal Home Loan Bank ("FHLB") Agreements

(1) On February 26, 2008, the Company became a member of the FHLB of NY and began issuing funding agreements to the FHLB of NY in exchange for cash. The proceeds from the sale of these funding agreements are invested to earn a spread on the business. The funding agreements are issued through the general account and are included in the liability for deposit-type contracts on Page 3 – Liabilities, Surplus and Other Funds. When a funding agreement is issued, the Company is required to post collateral in the form of eligible securities including mortgage-backed, government and agency debt instruments for each of the advances received. Upon any event of default by the Company, the FHLB of NY's recovery on the collateral is limited to the amount of the Company's liability to the FHLB of NY. The table below indicates the amounts of FHLB of NY stock purchased, collateral pledged, assets and liabilities related to the agreement with FHLB of NY.

(2) FHLB of NY Capital Stock

a. Amount of FHLB of NY capital stock held, in aggregate, is as follows:

1. Current Year

	Total	General Account	Separate Accounts
(a) Membership stock - Class A	\$ —	\$ —	\$ —
(b) Membership stock - Class B	37,938,800	37,938,800	—
(c) Activity stock	118,125,000	118,125,000	—
(d) Excess stock	—	—	—
(e) Aggregate total	\$ 156,063,800	\$ 156,063,800	\$ —
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 8,159,317,877	\$ 8,159,317,877	\$ —

2. Prior Year

	Total	General Account	Separate Accounts
(a) Membership stock - Class A	\$ —	\$ —	\$ —
(b) Membership stock - Class B	41,074,400	41,074,400	—
(c) Activity stock	102,375,000	102,375,000	—
(d) Excess stock	—	—	—
(e) Aggregate total	\$ 143,449,400	\$ 143,449,400	\$ —
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 7,884,664,575	\$ 7,884,664,575	\$ —

The FHLB borrowing capacity for the Company is determined using 5% of the Company's total admitted assets at the current reporting date, less any secured borrowing amounts.

b. Membership stock (Class A and B) eligible and not eligible for redemption is as follows:

	Current Year Total	Not Eligible for Redemption	Less than 6 Months	6 Months to Less than 1 Year	1 to Less than 3 Years	3 to 5 Years
Membership stock						
1. Class A	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. Class B	\$ 37,938,800	\$ 37,938,800	\$ —	\$ —	\$ —	\$ —

(3) Collateral pledged to FHLB of NY

a. Amount pledged as collateral as of reporting date is as follows:

	Fair Value <sup>1</sup>	Carrying Value <sup>1</sup>	Aggregate Total Borrowing
1. Current year total general and separate accounts	\$ 3,421,030,231	\$ 3,293,633,882	\$ 2,629,599,364
2. Current year general account	\$ 3,421,030,231	\$ 3,293,633,882	\$ 2,629,599,364
3. Current year separate accounts	\$ —	\$ —	\$ —
4. Prior year total general and separate accounts	\$ 3,026,467,605	\$ 2,840,695,551	\$ 2,278,607,806

<sup>1</sup> Includes amounts in excess of minimum requirements.

b. Maximum amount of collateral pledged during reporting period is as follows:

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current year total general and separate accounts	\$ 3,956,160,074	\$ 3,779,696,262	\$ 2,179,824,356
2. Current year general account	\$ 3,956,160,074	\$ 3,779,696,262	\$ 2,179,824,356
3. Current year separate accounts	\$ —	\$ —	\$ —
4. Prior year total general and separate accounts	\$ 3,277,242,233	\$ 2,967,915,308	\$ 2,302,775,316

NOTES TO FINANCIAL STATEMENTS

(4) Borrowing from FHLB of NY

a. Amount borrowed as of reporting date is as follows:

1. Current Year

	Total	General Account	Separate Accounts	Funding Agreements Reserves Established
(a) Debt	\$ —	\$ —	\$ —	\$ —
(b) Funding agreements	2,629,599,364	2,629,599,364	—	2,629,599,364
(c) Other	—	—	—	—
(d) Aggregate total	<u>\$ 2,629,599,364</u>	<u>\$ 2,629,599,364</u>	<u>\$ —</u>	<u>\$ 2,629,599,364</u>

2. Prior Year

	Total	General Account	Separate Accounts	Funding Agreements Reserves Established
(a) Debt	\$ —	\$ —	\$ —	\$ —
(b) Funding agreements	2,278,607,806	2,278,607,806	—	2,278,607,806
(c) Other	—	—	—	—
(d) Aggregate total	<u>\$ 2,278,607,806</u>	<u>\$ 2,278,607,806</u>	<u>\$ —</u>	<u>\$ 2,278,607,806</u>

b. Maximum amount borrowed during current reporting period is as follows:

	Total	General Account	Separate Accounts
1. Debt	\$ —	\$ —	\$ —
2. Funding agreements	2,629,599,364	2,629,599,364	—
3. Other	—	—	—
4. Aggregate total	<u>\$ 2,629,599,364</u>	<u>\$ 2,629,599,364</u>	<u>\$ —</u>

c. FHLB of NY borrowings subject to prepayment obligations is as follows:

	Does the Company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	N/A
2. Funding agreements	No
3. Other	N/A

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

The Company maintains various tax-qualified and non-qualified defined benefit pension plans covering eligible U.S. employees and agents. The tax-qualified plan for employees includes both a traditional formula and a cash balance formula, with benefits earned under either or both as determined by age and date of hire. Under the traditional formula, benefits are based on final average earnings and length of service. The cash balance formula credits employees' accounts with a percentage of eligible pay each year based on years of service, along with annual interest credits at rates based on IRS guidelines. The tax-qualified plan for agents is based on length of service and earnings during an agent's career. The non-qualified pension plans provide supplemental benefits in excess of the maximum benefits applicable to a tax-qualified plan.

The assets of each plan are maintained in a separate trust. The tax-qualified defined benefit pension plans of the Company are funded solely by Company contributions. The Company's funding policy is to make annual contributions that are no less than the minimum amount needed to comply with the requirements of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), and the Internal Revenue Code of 1986, as amended ("IRC"), and no greater than the maximum amount deductible for federal income tax purposes. In 2017, the Company made voluntary contributions to the tax-qualified plans for employees and agents of \$580,000,000 and \$220,000,000, respectively. No contributions were required to satisfy the minimum funding requirements under ERISA and the IRC.

The Company has established separate irrevocable grantor trusts covering certain of the non-qualified arrangements to help protect non-qualified payments thereunder in the event of a change in control of the Company. The grantor trusts are not subject to the Employee Retirement Income Security Act of 1974 ("ERISA").

Other Postretirement Benefits

The Company provides certain health care and life benefits for eligible retired employees and agents (and their eligible dependents). Employees are eligible for retiree health and life benefits if they are at least age 55 with 10 or more years of service with the Company, provided that they are enrolled for active health care coverage on the date they terminate employment. Agents are generally eligible for retiree health and life benefits if they meet certain age and service criteria on the date they terminate service.

Employees and agents who retired prior to January 1, 1993 and agents who were active on December 31, 1992 and met certain age or service criteria on that date do not make contributions toward retiree health care coverage. All other eligible employees and agents may be required to contribute towards retiree health care coverage. The Company pays the entire life insurance costs for retired employees and agents.

The Company has established two separate Voluntary Employees Beneficiary Association ("VEBA") Trusts, the Employees' Life and Health Benefit Trust ("Employee VEBA") and the Agents' Life and Health Benefit Trust ("Agent VEBA"). The Employee VEBA is currently exclusively used to fund a portion of the postretirement health and life benefits for retired employees, and the Agent VEBA is currently exclusively used to fund a portion of the postretirement health and life benefits for retired agents. In addition, the tax-qualified pension plan for agents includes a medical-benefit component to fund a portion of the postretirement obligations for retired agents and their dependents in accordance with Internal Revenue Code (IRC) Section 401(h). The Company pays the remaining balance of these costs.

NOTES TO FINANCIAL STATEMENTS

Postemployment Benefits and Compensated Absences

The Company provides certain benefits to eligible employees during employment for paid absences, and to eligible employees and agents after termination of service. These benefits include, but are not limited to, salary continuation during medical and pregnancy leaves, short-term disability-related benefits, and continuation of health care benefits.

The Company has accrued obligations of \$2,075,000 and \$2,036,000 related to these benefits at December 31, 2017 and 2016, respectively. For the years ended December 31, 2017 and 2016, the net periodic benefit costs associated with these programs were \$7,136,000 and \$8,162,204, respectively.

Postemployment costs of \$487,348 and \$503,204 were billed to subsidiaries for the years ended December 31, 2017 and 2016, respectively.

The tables below are for financial reporting purposes only and do not reflect the status of the assets of each of the plans under applicable law:

(1) Change in benefit obligation

a. Pension benefits

	Overfunded		Underfunded	
	2017	2016	2017	2016
1. Benefit obligation at beginning of year	\$ —	\$ —	\$ 7,517,187,214	\$ 7,170,047,998
2. Service cost	—	—	147,502,220	147,402,586
3. Interest cost	—	—	270,939,290	268,245,415
4. Contribution by plan participants	—	—	—	—
5. Actuarial (gain) loss	—	—	589,439,630	263,982,965
6. Benefits paid	—	—	(355,680,087)	(332,714,304)
7. One-time contractual termination benefit	—	—	44,574	222,554
8. Plan amendments	—	—	—	—
9. Benefit obligation at end of year	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 8,169,432,841</u>	<u>\$ 7,517,187,214</u>

b. Postretirement benefits

	Overfunded		Underfunded	
	2017	2016	2017	2016
1. Benefit obligation at beginning of year	\$ —	\$ —	\$ 1,439,039,799	\$ 1,478,087,218
2. Service cost	—	—	22,606,784	24,800,408
3. Interest cost	—	—	54,205,662	57,805,454
4. Contribution by plan participants	—	—	11,732,509	9,374,606
5. Actuarial (gain) loss	—	—	160,018,368	(62,076,077)
6. Benefits paid	—	—	(60,927,135)	(69,854,947)
7. One-time contractual termination benefit	—	—	395,898	903,137
8. Plan amendments	—	—	—	—
9. Benefit obligation at end of year	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,627,071,885</u>	<u>\$ 1,439,039,799</u>

(2) Change in plan assets

	Pension Benefits		Postretirement Benefits	
	2017	2016	2017	2016
a. Fair value of plan assets at beginning of year	\$ 5,715,258,221	\$ 5,693,943,091	\$ 611,689,710	\$ 582,376,817
b. Actual return on plan assets	763,960,960	307,686,627	95,411,621	36,792,745
c. Reporting entity contribution	849,830,583	46,342,807	43,396,463	53,000,489
d. Plan participants' contributions	—	—	11,732,509	9,374,606
e. Benefits paid	(355,680,087)	(332,714,304)	(60,927,135)	(69,854,947)
f. Fair value of plan assets at end of year	<u>\$ 6,973,369,677</u>	<u>\$ 5,715,258,221</u>	<u>\$ 701,303,168</u>	<u>\$ 611,689,710</u>

At December 31, 2017 and 2016, there were no overfunded pension plans.

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(3) Funded status

	Pension Benefits		Postretirement Benefits	
	2017	2016	2017	2016
a. Components				
1. Prepaid benefit costs	\$ 2,285,486,685	\$ 1,583,713,519	\$ —	\$ —
2. Overfunded plan assets	\$ (2,285,486,685)	\$ (1,583,713,519)	\$ —	\$ —
3. Accrued benefit costs	\$ 621,650,235	\$ 590,761,746	\$ 642,968,966	\$ 638,755,227
4. Liability for pension benefits	\$ 574,412,929	\$ 1,211,167,247	\$ 282,799,751	\$ 188,594,862
b. Assets and liabilities recognized				
1. Assets (nonadmitted)	\$ —	\$ —	\$ —	\$ —
2. Liabilities recognized	\$ 1,196,063,164	\$ 1,801,928,993	\$ 925,768,717	\$ 827,350,089
c. Unrecognized liabilities	\$ —	\$ —	\$ —	\$ —

Accrued benefit costs for both Pension Benefits and Postretirement Benefits are included on Page 3 - Liabilities on Line 12 - General expenses due or accrued. Liability for benefits for both Pension Benefits and Postretirement Benefits are included on Page 3 - Liabilities, Surplus and Other Funds on Line 25 - Aggregate write-in for liabilities.

(4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2017	2016	2017	2016
a. Service cost	\$ 147,502,220	\$ 147,402,586	\$ 22,606,784	\$ 24,800,408
b. Interest cost	270,939,290	268,245,415	54,205,662	57,805,454
c. Expected return on plan assets	(405,194,468)	(416,087,484)	(41,289,055)	(40,766,378)
d. Transition asset or obligation	—	—	—	—
e. Gains and losses	169,133,774	162,249,582	5,170,041	9,916,090
f. Prior service cost or credit	(3,479,484)	(2,739,855)	(16,541,001)	(16,541,001)
g. Nonvested prior service cost or credit	—	—	23,061,873	23,061,873
h. Net periodic benefit cost	<u>\$ 178,901,332</u>	<u>\$ 159,070,244</u>	<u>\$ 47,214,304</u>	<u>\$ 58,276,446</u>
i. One-time contractual termination benefit	44,574	222,554	395,898	903,137
j. Total net periodic pension cost/(credit)	<u>\$ 178,945,906</u>	<u>\$ 159,292,798</u>	<u>\$ 47,610,202</u>	<u>\$ 59,179,583</u>

The Company shares the net periodic benefit cost of certain pension and postretirement benefits with its subsidiaries. The expenses for these plans are allocated to each subsidiary in accordance with an intercompany cost sharing arrangement. The liabilities for these plans are included with the liabilities for the corresponding plan of the Company. Pension costs of \$46,172,050 and \$46,595,203 were billed to subsidiaries for the years ended December 31, 2017 and 2016, respectively. Postretirement costs of \$9,103,918 and \$9,641,632 were billed to subsidiaries for the years ended December 31, 2017 and 2016, respectively.

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2017	2016	2017	2016
a. Items not yet recognized as a component of net periodic cost - prior year	\$ 2,794,880,766	\$ 2,582,006,671	\$ 188,594,862	\$ 263,134,268
b. Net transition asset or obligation recognized	—	—	—	—
c. Net prior service cost or credit arising during the period	—	—	—	—
d. Net prior service cost or credit recognized	3,479,484	2,739,855	16,541,001	16,541,001
e. Net nonvested prior service cost or credit recognized	—	—	(23,061,873)	(23,061,873)
f. Net gain and loss arising during the period	230,673,138	372,383,822	105,895,802	(58,102,444)
g. Net gain and loss recognized	<u>(169,133,774)</u>	<u>(162,249,582)</u>	<u>(5,170,041)</u>	<u>(9,916,090)</u>
h. Items not yet recognized as a component of net periodic cost - current year	<u>\$ 2,859,899,614</u>	<u>\$ 2,794,880,766</u>	<u>\$ 282,799,751</u>	<u>\$ 188,594,862</u>

(6) Amounts in unassigned funds (surplus) expected to be recognized in the next fiscal year as components of net periodic benefit cost.

	Pension Benefits		Postretirement Benefits	
	2017	2016	2017	2016
a. Net transition asset or obligation	\$ —	\$ —	\$ —	\$ —
b. Net nonvested prior service cost	—	—	23,061,873	23,061,873
c. Net prior service credit	(3,479,484)	(3,479,484)	(16,541,001)	(16,541,001)
d. Net recognized losses	177,716,702	169,133,774	9,986,059	5,170,041

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(7) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2017	2016	2017	2016
a. Net transition asset or obligation	\$ —	\$ —	\$ —	\$ —
b. Net nonvested prior service cost	—	—	145,094,889	168,156,762
c. Net prior service credit	(24,118,340)	(27,597,824)	(166,277,208)	(182,818,209)
d. Net recognized losses	2,884,017,954	2,822,478,590	303,982,070	203,256,309

Increases or decreases in the funded status are reported as direct adjustments to surplus. Any overfunded plan assets are nonadmitted. Associated deferred tax assets are also recorded and admitted to the extent that contributions will be made over the next three tax years.

(8) Weighted-average assumptions used to determine net periodic benefit cost for the years ended December 31, 2017 and 2016:

	Pension Benefits		Postretirement Benefits		Postemployment Benefits	
	2017	2016	2017	2016	2017	2016
Discount rate (for benefit obligation)	4.37%	4.62%	4.51%	4.77%	4.39%	4.65%
Service cost discount rate	4.68%	4.92%	4.88%	5.10%	N/A	N/A
Effective rate of interest (on benefit obligation)	3.69%	3.83%	3.85%	3.99%	N/A	N/A
Expected long-term rate of return on plan assets	7.25%	7.50%	6.75%	7.00%	N/A	N/A
Rate of compensation increase:						
Employees	5.10%	5.10%	5.10%	5.10%	N/A	N/A
Agents	3.75%	3.75%	3.75%	3.75%	N/A	N/A

Weighted-average assumptions used to determine benefit obligations for the years ended December 31, 2017 and 2016:

	Pension Benefits		Postretirement Benefits		Postemployment Benefits	
	2017	2016	2017	2016	2017	2016
Discount rate	3.76%	4.37%	3.82%	4.51%	3.77%	4.39%
Rate of compensation increase:						
Employees	4.90%	5.10%	4.90%	5.10%	N/A	N/A
Agents	6.00%	3.75%	6.00%	3.75%	N/A	N/A

The Company uses a full yield curve approach to determine its U.S. pension and other postretirement benefit obligations as well as the service and interest cost components of net periodic benefit cost.

The discount rates used are based on hypothetical AA yield curves represented by a series of spot discount rates from half a year to 99 years. The spot rate curves are derived from a direct calculation of the implied forward curve, based on the included bond cash flows. Each bond issue underlying the yield curve is required to be non-callable, with a rating of AA, when averaging all available ratings by Moody's Investor Services, Standard & Poor's and Fitch. Additionally, each bond must have at least \$300,000,000 par outstanding to ensure it is sufficiently marketable. Finally, the outlier bonds (i.e. those whose yields to maturity significantly deviate from the average yield in each maturity grouping) are removed. The yields are used to discount future pension and other postretirement plan cash flows at an interest rate specifically applicable to the timing of each respective cash flow. For disclosure purposes, the sum of these discounted cash flows are totaled into a single present value and an equivalent weighted-average discount rate is calculated by imputing the singular interest rate that equates the total present value of the stream of future cash flows.

The Company utilizes a full yield curve approach in the calculation of the service and interest cost components by applying the specific spot rates along the yield curve used in the determination of the benefit obligation to their relevant underlying projected cash flows. The current approach provides a more precise measurement of service and interest cost by improving the correlation between projected benefit cash flows and their corresponding spot rates.

The expected long-term return on assets for the tax-qualified pension plans and the VEBA Trusts is based on (1) an evaluation of the historical behavior of the broad financial markets, (2) the plan's target asset allocation, and (3) the future expectations for returns for each asset class, modified by input from the plans' investment consultant based on the current economic and financial market conditions.

(9) The aggregate amount of accumulated benefit obligation for defined benefit pension plans was \$7,714,330,053 as of December 31, 2017 (no plans were overfunded) and \$7,106,799,120 as of December 31, 2016 (no plans were overfunded).

(10) The determination of the annual rate of increase in the per capita cost of covered health care benefits is reviewed separately for medical and prescription drug plans as well as for participants under and over age 65. At December 31, 2017, these assumed future rates of increase are the same for both medical and prescription drug plans but differ between participants under and over age 65. For dental plans, the annual rate of increase in the per capita cost utilizes a single rate for all participants.

In measuring the year-end 2017 obligations, the annual rate of increase in the per capita cost of covered health care medical benefits and prescription drug benefits for 2018 was assumed to be 8.00% for participants under 65 and 9.25% for participants age 65 and over. For participants under age 65, the rate was assumed to decline gradually to 4.75% by 2028 and remain at that level thereafter. For participants age 65 and over, the rate was assumed to decline gradually to 4.75% by 2028 and remain at that level thereafter. For dental plans, the annual rate of increase in the per capita cost of covered health care benefits was assumed to be 5.00% for all participants for 2018 and beyond.

In measuring the year-end 2016 obligations, the annual rate of increase in the per capita cost of covered health care medical benefits and prescription drug benefits for 2017 was assumed to be 6.5% for participants under 65 and 7.25% for participants age

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65 and over. For participants under age 65, the rate was assumed to decline gradually to 5.00% by 2025 and remain at that level thereafter. For participants age 65 and over, the rate was assumed to decline gradually to 5.00% by 2026 and remain at that level thereafter. For dental plans, the annual rate of increase in the per capita cost of covered health care benefits was assumed to be 5.00% for all participants for 2017 and beyond.

- (11) Assumed health care cost trend rates have a significant effect on the amounts reported for the health care plans. A one percentage point increase or decrease in assumed health care cost trend rates would have the following effects:

	One Percent Increase	One Percent Decrease
Effect on total of service and interest cost components	\$ 5,889,152	\$ (4,675,373)
Effect on accumulated postretirement obligations	\$ 116,623,003	\$ (95,251,576)

- (12) The estimated future benefit payments are based on the same assumptions as used to measure the benefit obligations at December 31, 2017. The following benefit payments, which reflect expected future service, as appropriate, are expected to be paid:

	Pension Benefits	Postretirement Benefits	Postemployment Benefits
2018	\$ 377,600,000	\$ 63,300,000	\$ 8,200,000
2019	390,100,000	65,600,000	8,600,000
2020	402,500,000	68,100,000	9,200,000
2021	415,100,000	70,400,000	9,700,000
2022	428,600,000	72,500,000	10,200,000
2023 through 2027	2,333,100,000	386,800,000	59,900,000
Total	\$ 4,347,000,000	\$ 726,700,000	\$ 105,800,000

- (13) The Company expects to pay approximately \$45,800,000 of non-qualified pension benefits during 2018. The Company expects to pay approximately \$42,600,000 for other postretirement benefits during 2018.

The Company's funding policy for the tax-qualified pension plans is to make annual contributions that are no less than the minimum amount needed to comply with the requirements of the ERISA and the IRC, and no greater than the maximum amount deductible for federal income tax purposes. The Company does not have any regulatory contribution requirements for 2018 but expects to make voluntary contributions of \$500,000,000 to the tax-qualified pension plans.

Prefunding contributions can be made to either of the VEBA Trusts to partially fund postretirement health and life benefits other than pensions. The Company does not expect to make any prefunding contributions to either of the VEBA Trusts in 2018.

- (14) The projected 2018 annual benefit payments to plan participants from insurance contracts issued by the Company or NYLIAC is \$331,800,000 and \$12,195,035 for pension and postretirement plans, respectively.

- (15)-(16) Not applicable.

- (17) The cost of providing contractual termination benefits recognized during 2017 was \$440,472. These costs were the result of enhanced job elimination benefits for participants between ages 50 and 55 with 10 or more years of service.

- (18) The increase in the benefit obligation from the prior year is primarily attributable to an increase in actuarial losses in the pension and postretirement plans of \$325,456,665 and \$222,094,445, respectively. These losses are largely the result of a decline in the weighted average discount rate.

- (19) Not applicable.

- (20) Refer to funded status disclosure in Note 12A(3).

- (21) The transition liability for other postretirement benefits was fully amortized in 2016. The transition liability for pension benefits was fully amortized in 2013.

B. Plan Asset Investment Policies and Strategies

Each tax-qualified pension plan currently invests in two group annuity contracts which are held in separate trusts: one contract is an immediate participation guarantee ("IPG") contract relating to the Company's general account ("GA Contract"), and the other contract relates to the Company's pooled separate accounts ("SA Contract"). New York Life is the issuer of the GA and SA Contracts. In addition certain assets are directly invested in third-party real estate and money market mutual investment funds.

Tax-qualified pension plan assets of \$3,763,975,347 and \$3,550,223,502 were included in the Company's separate account assets and liabilities at December 31, 2017 and 2016, respectively. Pension plan assets of \$2,712,794,142 and \$1,802,870,510 were included in the Company's aggregate reserve liability at December 31, 2017 and 2016, respectively. Certain pension plan assets are also directly invested in third-party money market mutual and real estate investment funds. The plans' investment in third-party money market mutual funds totaled \$106,454,662 at December 31, 2017. The plan did not have any investments in third-party money market mutual funds at December 31, 2016. The plans' investment in third-party real estate investment funds totaled \$390,145,524 and \$362,164,209 at December 31, 2017 and 2016, respectively.

Under the GA Contract, NYL Investors acts as the investment manager of the IPG contract. The GA Contract provides for the payment of an annual administrative charge based on a percentage of the assets maintained in the fixed account under the contract. Under the SA Contract, certain registered investment advisory subsidiaries of NYL Investments act as investment managers for the pooled separate accounts. The SA Contract provides for the payment of separate annual fees for the management of each separate account.

The assets of each of the VEBA Trusts are invested in MainStay and Vanguard mutual funds, trust owned life insurance ("TOLI") and cash and cash equivalents.

NYLIM serves as investment manager of the MainStay Mutual Funds. The TOLI policies are corporate sponsored universal life ("CSUL") and corporate sponsored variable universal life ("CSVUL") policies issued by NYLIAC. CSVUL policy premiums are invested in certain insurance dedicated funds offered in connection with variable products for which NYLIM serves as investment advisor.

The investment objectives for the tax-qualified pension plans and VEBA Trusts are: (1) to maintain sufficient income and liquidity to fund benefit payments; (2) to preserve the capital value of the plans and trusts; (3) to increase the capital value of the plans and trusts; and (4) to earn a long-term rate of return, which meets or exceeds the plans' and trusts' assumed actuarial rates of return. Under the investment policies for the tax-qualified pension plans, the plans' assets are to be invested primarily in a balanced and diversified mix of high quality equities, fixed income securities, group annuity contracts, private equity investments, real estate investments, hedge fund investments,



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cash equivalents, and such other assets as may be appropriate. Under the investment policies for the VEBA Trusts, the assets of the trusts are to be invested primarily in insurance contracts (variable and/or fixed) and/or mutual funds, which in turn, invest in a balanced and diversified mix of high quality equities, fixed income securities, cash equivalents, and such other assets as may be appropriate. The Investment Committees of the Board of Trustees (the "Committees") monitor and review investment performance to ensure assets are meeting investment objectives.

The Committees have established a broad investment strategy targeting an asset allocation of 60% equity securities and 40% fixed income for both the tax-qualified pension plans, and 70% equity securities and 30% fixed income for the VEBA Trusts. Diversifying each asset class by style and type further enhances this allocation. In developing this asset allocation strategy, the Committees took into account, among other factors, the information provided to them by the plans' actuary, information relating to the historical investment returns of each asset class, the correlations of those returns, and input from the plans' investment consultant. The Committees regularly review the plans' asset allocations versus the targets and make adjustments as appropriate.

The weighted-average asset allocation for the tax-qualified pension plans at December 31, 2017 and 2016, and target allocations by asset category, were as follows:

	Target Allocation	Percentage of Plan Assets	
	2017 and 2016	2017	2016
Fixed Income	40%	41%	36%
Equity Securities	60%	59%	64%
Total	100%	100%	100%

The weighted-average asset allocation for the other postretirement benefit plans at December 31, 2017 and 2016, and target allocations by asset category under the VEBA Trusts, were as follows:

	Target Allocation	Percentage of VEBA Trust Assets	
	2017 and 2016	2017	2016
Fixed Income	30%	27%	30%
Equity Securities	70%	73%	70%
Total	100%	100%	100%

The pooled separate accounts under the SA Contract, the third-party real estate investment funds and the third-party money market mutual funds for each of the tax-qualified pension plans invest in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

C. Determination of Fair Values

- (1) The fair values (refer to Note 20 – Fair Value Measurements for description of levels) of the tax-qualified pension plan assets at December 31, 2017 are as follows:

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Fixed income investments:				
Immediate participation guarantee contract	\$ —	\$ —	\$ 2,712,794,142	\$ 2,712,794,142
High yield bond separate accounts	—	37,037	—	37,037
Absolute return hedge fund separate account	—	—	51,846,323	51,846,323
BlackRock Federal Institutional Fund	35,487,713	—	—	35,487,713
Dreyfus Government Cash Management Fund	35,485,042	—	—	35,485,042
JP Morgan U.S. Government Capital Fund	35,481,907	—	—	35,481,907
Equity type investments:				
Private equity separate accounts	—	—	553,316,901	553,316,901
Indexed equity separate account	—	706,165,486	—	706,165,486
International equity separate account	—	978,238,641	—	978,238,641
Small cap core separate account	—	354,966,033	—	354,966,033
REIT equity separate account	—	320,019,952	—	320,019,952
Large cap enhanced separate account	—	457,474,912	—	457,474,912
Long/short equity hedge fund separate account	—	—	341,910,064	341,910,064
Morgan Stanley Prime Property Fund	—	—	162,397,999	162,397,999
Invesco Core Real Estate Fund	—	—	146,048,717	146,048,717
JP Morgan Strategic Property Fund	—	—	81,698,808	81,698,808
Total assets accounted for at fair value	\$ 106,454,662	\$ 2,816,902,061	\$ 4,050,012,954	\$ 6,973,369,677

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The fair values of other postretirement benefit plan assets at December 31, 2017 are as follows:

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Fixed income investments:				
CSUL policies	\$ —	\$ —	\$ 154,280,903	\$ 154,280,903
Cash, cash equivalents and short-terms	607,795	9,431,450	—	10,039,245
Immediate participation guarantee contract	—	—	29,293,801	29,293,801
Vanguard Bond Market Index Fund	18,128,381	—	—	18,128,381
Equity type investments:				
Vanguard Institutional Index Fund	186,448,482	—	—	186,448,482
MainStay International Equity Fund	43,919,964	—	—	43,919,964
CSVUL MainStay VP Indexed Equity	—	—	221,652,845	221,652,845
CSVUL MainStay VP International Equity	—	—	37,539,547	37,539,547
Total assets accounted for at fair value	\$ 249,104,622	\$ 9,431,450	\$ 442,767,096	\$ 701,303,168

(2) The table below presents a reconciliation of all Level 3 tax-qualified pension plan assets for the year ended December 31, 2017:

	Beginning Balance at 1/1/2017	Transfers into/out of Level 3	Return on Assets Still Held	Return on Assets Sold	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2017
Immediate participation guarantee contract	\$ 1,802,870,510	\$ —	\$ 90,875,424	\$ —	\$ 1,555,587,617	\$ —	\$ (736,539,409)	\$ —	\$ 2,712,794,142
Private equity separate accounts	475,010,642	—	80,611,727	(8,380,860)	84,471,737	—	(78,396,345)	—	553,316,901
Absolute return hedge fund separate account	233,539,249	—	(28,509,150)	35,540,184	—	—	(188,723,960)	—	51,846,323
Long/short equity hedge fund separate account	313,893,037	—	20,729,460	14,132,880	13,201,382	—	(20,046,695)	—	341,910,064
Morgan Stanley Prime Property Fund	149,331,082	—	6,988,689	—	6,078,228	—	—	—	162,397,999
Invesco Core Real Estate Fund	135,871,796	—	6,825,981	—	3,350,940	—	—	—	146,048,717
JP Morgan Strategic Property Fund	76,961,330	—	5,508,693	—	—	—	(771,215)	—	81,698,808
Total	\$ 3,187,477,646	\$ —	\$ 183,030,824	\$ 41,292,204	\$ 1,662,689,904	\$ —	\$ (1,024,477,624)	\$ —	\$ 4,050,012,954

The table below presents a reconciliation of all Level 3 postretirement benefit plan assets for the year ended December 31, 2017

	Beginning Balance at 1/1/2017	Transfers into/out of Level 3	Return on Assets Still Held	Return on Assets Sold	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2017
CSUL Policies	\$ 150,530,323	\$ —	\$ 4,147,283	\$ —	\$ —	\$ —	\$ (396,703)	\$ —	\$ 154,280,903
Immediate participation guarantee contract	28,022,358	—	1,271,443	—	—	—	—	—	29,293,801
CSVUL Mainstay VP Indexed Equity	187,006,307	—	32,577,777	—	3,210,947	—	(1,142,186)	—	221,652,845
CSVUL Mainstay VP International Equity	28,499,481	—	8,208,302	—	1,032,658	—	(200,894)	—	37,539,547
Total	\$ 394,058,469	\$ —	\$ 46,204,805	\$ —	\$ 4,243,605	\$ —	\$ (1,739,783)	\$ —	\$ 442,767,096

(3) The following is a description of the valuation methodologies used to determine fair value, as well as the general classification of such instruments pursuant to the valuation hierarchy.

Immediate Participation Guarantee (“IPG”) Contract

The fair value of the IPG contract is its contract value, which represents contributions made, plus interest earned, less funds used to pay claims, premiums and fees. The IPG contract is classified as Level 3 due to the fact that the contract value relies on internal reports issued by NYLIM that would be unobservable by third-party market participants.

Investment in Pooled Separate Accounts

With the exception of the private equity separate accounts, absolute return hedge fund separate account, and long/short equity hedge fund separate account, the separate accounts net asset value ("NAV") represents the fair value of each unit held by the tax-qualified pension plans and is the level at which transactions occur. The NAV for these investments are not considered a readily determinable fair value since the prices are not publicly published. In addition, there are no restrictions on transfers or withdrawals, therefore the investments in these separate accounts are classified as Level 2.

The private equity separate accounts, absolute return hedge fund separate account, and long/short equity hedge fund separate account invest in limited partnerships, and hedge funds and their investment is restricted with respect to transfer or withdrawal greater than 90 days. Since the plans cannot transact at the current NAV, the investment are classified as Level 3.



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Investment in Third-Party Real Estate Funds

The Morgan Stanley Prime Property Fund, Invesco Core Real Estate Fund, and JP Morgan Strategic Property Fund are third-party real estate investment funds that invest primarily in real estate and real estate related assets. The tax-qualified pension plans own shares in these funds and the NAV represents the fair value of each unit held by the plans. There are restrictions with respect to transfers or withdrawals greater than 90 days. Due to the potential inability to transact at the current NAV, these assets are classified as Level 3.

Investment in Third-Party Money Market Mutual Funds

The money market mutual funds consist of the Dreyfus Government CM Institutional Fund, BlackRock Federal Institutional Fund, and the JP Morgan U.S. Government Capital Fund. These funds are registered mutual funds which are priced daily at NAV. These funds have no restrictions as to contributions or withdrawals made into or out of the funds. The NAV is the price at which shares are bought or sold with no restrictions or adjustments. As such, they are classified as Level 1.

The Mutual Funds

The MainStay retail funds and the Vanguard Institutional Index Fund are all open end registered mutual funds which are priced using a daily NAV. These prices are publicly published, and there are no restrictions on contributions and withdrawals. As such, they are classified as Level 1.

CSUL and CSVUL Policies

The CSUL and the CSVUL policies are reported at cash surrender value. These policies have surpassed their surrender charge period; therefore, their cash value and their contract value are equal. These policies are classified as a Level 3 since the valuation relies on data supplied by an insurance carrier that is unique to these policies and the inputs are unobservable. There is also no secondary market for these assets.

Cash equivalents, short-term investments and investment income due and accrued

Due to the short-term maturities, the carrying value of short-term investments and cash equivalents is presumed to approximate fair value and is classified as Level 2.

D. Long-term Rate of Return on Plan Assets

The expected long-term rate of return on plan assets is based on (1) an evaluation of the historical behavior of the broad financial markets, (2) the plan’s target asset allocation, and (3) the future expectations for returns for each asset class, modified by input from the plan’s investment consultant based on the current economic and financial market conditions.

E. Defined Contribution Plans

The Company maintains various tax-qualified and non-qualified defined contribution plans covering eligible U.S. employees and agents (401(k) plans). For employees, the plans provide for pre-tax salary reduction contributions (subject to maximums) and Company matching contributions of up to 4% of annual salary (base plus eligible incentive pay are considered). In 2017 and 2016, the Company’s matching contributions to the employees’ tax-qualified plan totaled \$35,799,083 and \$36,122,954 for December 31, 2017 and 2016, respectively. A non-qualified plan credits participant and matching contributions with respect to compensation in excess of the amount that may be taken into account under the tax-qualified plan.

For agents, the plan provides for pre-tax commission reduction agreements, subject to maximums.

The Company annually determines the level of company contributions to the agents’ plan. Contributions are based on each participant’s net renewal commissions, net renewal premiums and cash values for the plan year on policies for which the participant is the original writing agent. In 2017 and 2016, the Company’s contributions to the agents’ tax-qualified plan totaled \$2,024,953 and \$1,658,336, respectively. There is no non-qualified plan for agents.

F. Multiemployer Plans

Not applicable.

G. Consolidated/Holding Company Plans

Not applicable.

H. Postemployment Benefits and Compensated Absences

Certain employees are provided contractual termination benefits under postemployment plans as a result of their involuntary termination. The Company’s obligation for these benefits resulted in a recognition of accumulated liabilities of \$8,616,812 and \$41,200,000 at December 31, 2017 and 2016, respectively. Costs associated with these benefits were \$8,144,187 and \$24,500,000 for the years ended December 31, 2017 and 2016, respectively. The Company allocates a share of the cost of contractual termination benefits with its subsidiaries in accordance with an intercompany cost sharing agreement. The liabilities for these plans are included with the liabilities for the corresponding plan of the Company.

I. Impact of Medicare Modernization Act (“The Act”) on Postretirement Benefits (INT 04-17)

- (1) Not applicable.
- (2) Not applicable.
- (3) For the years ended December 31, 2017 and 2016, the Company paid \$49,805,218 and \$50,738,922, respectively, in gross benefit payments related to health benefits. For the years ended December 31, 2017 and 2016, the Company did not receive any gross subsidy receipts.

13. Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations

- (1) The Company is a mutual insurance company and therefore has no shareholders.
- (2) Not applicable.
- (3) - (5) The Company is a mutual insurance company and therefore has no shareholder dividends.
- (6) No restrictions have been placed on the unassigned surplus funds of the Company.
- (7) The Company did not have any advances to surplus.

NOTES TO FINANCIAL STATEMENTS

- (8) The Company did not hold any stock, including stock of affiliated companies, for any special purpose.
- (9) At December 31, 2017, the Company did not hold any special surplus funds.
- (10) The portion of unassigned funds (surplus) represented by cumulative net unrealized gains was \$5,793,554,552, gross of deferred taxes, as of December 31, 2017.
- (11) The following table summarizes the Company’s surplus notes issued and outstanding as of December 31, 2017:

Date Issued	Interest Rate	Principal Amount of Notes	Carrying Value	Interest Paid Current Year	Total Interest Paid	Accrued Interest	Date of Maturity
10/08/09	6.75%	\$1,000,000,000	\$998,314,128	\$67,500,000	\$546,937,500	\$—	11/15/39
05/05/03	5.88%	\$1,000,000,000	\$994,916,667	\$58,750,000	\$853,017,361	\$—	05/15/33

The 2009 Notes and the 2003 Notes (collectively, the “Notes”) were issued pursuant to Rule 144A under the Securities Act of 1933, as amended, and are administered by Citibank, as registrar/paying agent. Interest on the Notes is paid semi-annually on May 15<sup>th</sup> and November 15<sup>th</sup> of each year.

The Notes are unsecured and subordinated to all present and future indebtedness, policy claims and other creditor claims against the Company. Under New York State Insurance Law, the Notes are not part of the legal liabilities of the Company. Each payment of interest or principal may be made only with the prior approval of the Superintendent of Financial Services of the State of New York (“Superintendent”) and only out of surplus funds, which the Superintendent determines to be available for such payments under New York State Insurance Law. Provided that approval is granted by the Superintendent, the Notes may be redeemed at the option of the Company at any time at the “make-whole” redemption price equal to the greater of: (1) the principal amount of the Notes to be redeemed, or (2) the sum of the present values of the remaining scheduled interest and principal payments on the notes to be redeemed, excluding accrued interest as of the date on which the Notes are to be redeemed, discounted on a semi-annual basis at an adjusted treasury rate plus 20 basis points for the 2003 Notes and 40 basis points for the 2009 Notes, respectively, plus in each case, the accrued interest on the notes to be redeemed to the redemption date.

No affiliates owned any of the Company’s Surplus Notes at December 31, 2017. At December 31, 2017, State Street Bank & Trust Co, Bank of New York Mellon, JP Morgan Chase Bank and Citibank were each the holder of record at The Depository Trust Company of more than 10% of the outstanding amount of the Notes, with each holding Notes, at least in part, for the accounts of their respective clients.

- (12) - (13) The Company has never had a quasi-reorganization.

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

- (1) Commitments or contingent commitments

At December 31, 2017, the Company and its guaranteed separate accounts had outstanding contractual obligations to acquire additional private placement securities amounting to \$568,308,444.

Unfunded commitments on limited partnerships, limited liability companies, and other invested assets amounted to \$3,695,065,508 at December 31, 2017. Included in the total unfunded commitments are \$24,249,169 related to commitments on LIHTC investments, which have been recorded in other invested assets on Page 2 – Assets with a corresponding liability in payable for securities on Page 3 – Liabilities, Surplus and Other Funds.

At December 31, 2017, the Company had contractual commitments to extend credit for commercial mortgage loans totaling \$849,317,117 at both fixed and variable rates of interest. These commitments were diversified by property type and geographic location. There were no contractual commitments to extend credit for residential mortgage loans at December 31, 2017.

- (2) Guarantees

At December 31, 2017, the Company had the following outstanding guarantees:

	Nature and circumstances of guarantee and key attributes	Liability recognition of guarantee	Ultimate financial statement impact if action under the guarantee is required	Maximum potential amount of future payments (undiscounted) the Company could be required to make under the guarantee	Current status of payment or performance risk of guarantee
1.	On July 11, 2008, the Company executed an agreement to indemnify GoldPoint Partners LLC (formerly known as NYLCAP Manager LLC) for capital contributions that may be required in connection with GoldPoint Partner’s indemnification obligations to NYLCAP Select Manager Fund, LP.	Exempt. Guarantee is on behalf of a wholly owned subsidiary.	Expenses would increase	\$25,000,000	The Company oversees the operations of GoldPoint Partners LLC and assesses the risk to be minimal.
2.	On January 17, 2012, the Company executed an agreement to indemnify GoldPoint Partners LLC for capital contributions that may be required in connection with GoldPoint Partners LLC’s indemnification obligations to NYLCAP Select Manager Fund II, L.P.	Exempt. Guarantee is on behalf of a wholly owned subsidiary.	Expenses would increase	\$25,000,000	The Company oversees the operations of GoldPoint Partners LLC and assesses the risk to be minimal.

NOTES TO FINANCIAL STATEMENTS

	Nature and circumstances of guarantee and key attributes	Liability recognition of guarantee	Ultimate financial statement impact if action under the guarantee is required	Maximum potential amount of future payments (undiscounted) the Company could be required to make under the guarantee	Current status of payment or performance risk of guarantee
3.	On April 7, 2015, the Company executed an agreement to indemnify GoldPoint Partners LLC for capital contributions that may be required in connection with GoldPoint Partners LLC's indemnification obligations to NYLCAP Select Manager Fund III, L.P.	Exempt. Guarantee is on behalf of a wholly owned subsidiary.	Expenses would increase	\$25,000,000	The Company oversees the operations of GoldPoint Partners LLC and assesses the risk to be minimal.
4.	On September 28, 1995, the Company entered into a support agreement with NYLCC to maintain a positive net worth of NYLCC of at least \$1. Since NYLCC only makes loans to the Company or its participating wholly owned subsidiaries, the Company would only be obligated under the guarantee in the event that one of the participating subsidiaries defaulted under its loan.	Exempt. Guarantee is on behalf of a wholly owned subsidiary.	None. The financial statement impact of performance under the guarantee would be offset by an increase in SCA associated with the defaulting subsidiary's debt release.	\$740,000,000	Based on NYLCC's financial position and operations, the Company considers the risk of performance to be minimal.
5.	On November 7, 2007, the Company issued a guarantee to the Bank of New York ("BoNY") unconditionally guaranteeing the debts of MCF in connection with a standby letter of credit entered between MCF and BoNY. MCF provides revolving loans to third parties. The borrower sometimes requires a line of credit to be issued by a bank to back the revolving loan. In order for BoNY to enter into this line of credit, they required the Company to provide a guarantee on behalf of MCF.	Exempt. Guarantee is on behalf of a wholly owned subsidiary.	Expenses would increase	\$100,000,000	The Company, in the ordinary course of business, provides MCF with capital and financing to meet their obligations. The Company views the risk of performance under this guarantee to be minimal.
6.	On October 26, 2010, the Company issued a guarantee for the full and punctual payment of all amounts that are or may become due and payable by NYLE to Ace INA International Holdings Ltd. ("INA") in connection with the sale of NYLE's holdings in Korea and Hong Kong to INA.	Exempt. Guarantee is on behalf of a wholly owned subsidiary.	Expenses would increase	Unlimited	The unlimited nature of this guarantee relates to tax issues that may arise in connection with the entities sold or in connection with the sale itself.
7.	The Company issues funding agreements to New York Life Global Funding, which issues, or has issued notes to investors. If any taxing authority imposes withholding taxes on the payments due under the funding agreements or such notes (for example, as a result of a law change), the Company is required, in certain instances, to increase the payments on the funding agreements to make up for the amounts required to be withheld.	Exempt. Related party guarantee that is unlimited.	Expenses would increase	The Company cannot estimate the maximum liability. The Company cannot anticipate the risk or amount that taxing authorities may withhold taxes.	The Company does not view its risk of performance under the guarantee to be significant. Additionally, if withholding becomes required, the Company is permitted to terminate the funding agreements.
8.	The Company has entered into certain arrangements with various regulators whereby the Company agreed to maintain NYLAZ's capital and surplus at certain levels.	Exempt. Related party guarantee that is unlimited.	None	Unlimited	Capital contributions to wholly owned subsidiaries would not affect the Company's financial position.
9.	The Company along with several other insurance companies entered into a supplemental benefits reinsurance and participation agreement with Guaranty Association Benefits Company (GABC), a captive insurance company created to assume and reinsure certain restructured annuity obligations of Executive Life Insurance Company of New York (ELNY). The participating life insurance companies agreed to assure that each individual payee under ELNY contracts will receive from GABC total annuity benefits due to the payee.	\$0	Expenses would increase	Unlimited	Based on an analysis performed by an independent risk management firm, the Company does not anticipate that any further funding will be required.

NOTES TO FINANCIAL STATEMENTS

	Nature and circumstances of guarantee and key attributes	Liability recognition of guarantee	Ultimate financial statement impact if action under the guarantee is required	Maximum potential amount of future payments (undiscounted) the Company could be required to make under the guarantee	Current status of payment or performance risk of guarantee
10.	On April 2, 2012, the Company issued a guarantee for the full and punctual payment of certain indemnity payments that may become due and payable by NYLE and New York Life International Holdings Limited (NYL Mauritius) to the Mitsui Sumitomo Insurance Company in connection with the sale by NYLE and NYL Mauritius of Max New York Life Insurance Company Limited (MNYL).	Exempt. Guarantee is on behalf of wholly owned subsidiaries.	Expenses would increase	Unlimited	The Company views the risk of performance under this guarantee as remote.
11.	On September 12, 2012, the Company issued a guarantee for the full and punctual payment of all amounts that are or may become due and payable by NYL Cayman Holdings Ltd., NYLE, and Seguros Monterrey New York Life S.A. to Ace INA International Holdings Ltd. in connection with the sale by NYL Cayman Holdings Ltd., NYLE and Seguros Monterrey New York Life S.A. of New York Life Worldwide Capital, LLC, the holding company for Fianzas Monterrey, S.A. and its subsidiary, Operadora FMA, S.A. de C.V.	Exempt. Guarantee is on behalf of wholly owned subsidiaries.	Expenses would increase	Unlimited	The Company views the risk of performance under this guarantee as remote.
12.	On June 25, 2013, the Company issued a guarantee for the full and timely payment of certain indemnity payments that may become due and payable by NYLE to Yuanta Financial Holding Co., Ltd. in connection with the sale by NYLE of New York Life Insurance Taiwan Corporation.	Exempt. Guarantee is on behalf of wholly owned subsidiaries.	Expenses would increase	Unlimited	The Company views the risk of performance under this guarantee as remote.

(3) Guarantee Obligations

a. Aggregate maximum potential of future payments of all guarantees (undiscounted) the guarantor could be required to make under guarantees	\$	915,000,000
b. Current liability recognized in financial statements		
1. Noncontingent liabilities	\$	—
2. Contingent liabilities	\$	—
c. Ultimate financial statement impact if action under the guarantee is required		
1. Investments in SCA	\$	—
2. Joint venture	\$	—
3. Dividends to stockholders	\$	—
4. Expense	\$	175,000,000
5. Other	\$	—

B. Assessments

- (1) Most of the jurisdictions in which the Company is licensed to transact business require life insurers to participate in guaranty associations which are organized to pay contractual benefits pursuant to insurance policies issued by impaired, insolvent or failed life insurers. These associations levy assessments, up to prescribed limits, on all member insurers in a particular state on the basis of the proportionate share of the premiums written by member insurers in the line of business in which the impaired, insolvent or failed life insurer is engaged. Some states permit member insurers to recover assessments through full or partial premium tax offsets.

The Company has received notification of the insolvency of various life insurers. It is expected that these insolvencies will result in non-recoverable guaranty fund assessments against the Company of \$1,318,368, which have been accrued in the financial statements.

(2) Assets recognized from paid and accrued premium tax offsets and policy surcharges

a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$	14,588,709
b. Decreases current year:		
Premium tax offset applied		(6,604,459)
Decrease in guaranty funds receivable		(736,446)
c. Increases current year:		
Increase in guaranty funds receivable		—
d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	\$	7,247,804

NOTES TO FINANCIAL STATEMENTS

- (3) Long-term care guarantee fund assessments
- a - c. At December 31, 2017, the Company's guaranty association liability and related asset recoverable for long-term care insolvency assessments were \$2,146,434 and \$1,354,713, respectively. The liability estimates for these assessments are based on discounted cost information for the Penn Treaty/American Network insolvencies, which was provided by the National Organization of Life and Health Guaranty Association. The Company did not further discount these amounts.
- C. Gain Contingencies
- Not applicable.
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits
- The Company's exposure to extra contractual obligations and bad faith losses is immaterial.
- E. Joint and Several Liabilities
- Not applicable.
- F. All Other Contingencies
- The Company and/or its subsidiaries are defendants in individual and/or alleged class action suits arising from their agency sales force, insurance (including variable contracts registered under the federal securities law), investment, retail securities, employment and/or other operations, including actions involving retail sales practices. Some of the actions seek substantial or unspecified compensatory and punitive damages. The Company and/or its subsidiaries are also from time to time involved in various governmental, administrative, and investigative proceedings and inquiries.
- Notwithstanding the uncertain nature of litigation and regulatory inquiries, the outcome of which cannot be predicted, the Company believes that, after provisions made in the financial statements, the ultimate liability that could result from litigation and proceedings would not have a material adverse effect on the Company's financial position; however, it is possible that settlements or adverse determinations in one or more actions or other proceedings in the future could have a material adverse effect on the Company's operating results for a given year.
- Several commercial banks have customary security interests in certain assets of the Company to secure potential overdrafts and other liabilities of the Company that may arise under custody, securities lending and other banking agreements with such banks.
- Based upon Company experience, the amount of premiums and other accounts receivable that may become uncollectible and result in a potential loss is not material to the Company's financial condition.

15. Leases

A. Lessee Operating Lease

- (1)a The Company is a party to an affiliated group air transportation services agreement entered into with NYLIFE LLC in November 2004. Under the terms of the agreement, the Company, in conjunction with certain specified affiliates, leases an aircraft from NYLIFE LLC. Costs associated with the lease are determined on a fully allocated basis and allotted to the parties based on usage. The Company's share of expenses associated with the lease of the aircraft was \$2,896,584 in 2017. The agreement expires in 2019.
- Rent expense of all other leases for the year ended December 31, 2017 amounted to \$163,647,637, of which \$86,420,359 was billed to subsidiaries in accordance with an intercompany cost sharing agreement.
- (1)b The Company does not have any leases with contingent rental payments.
- (1)c–(1)d The Company, as lessee, has various lease agreements for real property (including leases of office space) and lease agreements for data processing and other equipment. Under the real property leases, the Company does not have the option to purchase the leased property except in the case of the Company's lease at 63 Madison Avenue, New York, NY. Under the equipment agreements, the Company has the option to purchase only the equipment. The leases on equipment do not contain any escalation clauses, but the majority of real property leases have escalation clauses that require the Company to pay expense increases over a specified amount. Real property leases typically have a variety of restrictions imposed on the lessee, which are generally customary in the marketplace and are not of a financial nature. Equipment leases do not have any restrictions.
- (1)e No lease agreements have been terminated early for the year ended December 31, 2017.
- (2)a A summary of the approximate future minimum rental payments required under operating leases that have initial or remaining non-cancelable lease terms for the next five years and thereafter is as follows:

Year	Real Property		Equipment		Total
2018	\$	118,212,184	\$	11,152,243	\$ 129,364,427
2019		110,782,066		1,739,803	112,521,869
2020		106,815,821		701,032	107,516,853
2021		101,969,715		8,236	101,977,951
2022		90,342,074		—	90,342,074
Thereafter		314,724,277		—	314,724,277
Total	\$	842,846,137	\$	13,601,314	\$ 856,447,451

- (2)b The Company has no minimum rentals to be received in the future under non-cancelable subleases at December 31, 2017.
- (3)a In connection with the sale of one of its Home Office properties in 1995, the Company had entered into an agreement, as amended in 2009, to lease back a portion of the building through 2024. The total future lease obligations in connection with this agreement of \$86,394,344 as of December 31, 2017 are included in the table above.
- (3)b Not applicable.

B. Lessor Leases

Not applicable.



NOTES TO FINANCIAL STATEMENTS

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

- (1) The following table summarizes the notional amount of the Company’s financial instruments with off-balance sheet risk (derivative instruments that qualify for hedge accounting):

	Assets		Liabilities	
	2017	2016	2017	2016
Interest rate swaps	\$ 38,500,000	\$ 38,500,000	\$ —	\$ —
Foreign currency swaps	84,942,902	96,942,902	—	259,600,000
Foreign currency forwards	36,561,870	75,546,959	36,654,348	—
Total	\$ 160,004,772	\$ 210,989,861	\$ 36,654,348	\$ 259,600,000

See Schedule DB of the Company’s annual statement for additional details.

- (2) Refer to Note 8 - Derivative Instruments, for a description of the Company’s derivatives.
- (3) The Company may enter into derivative instruments either on an exchange or over-the-counter (“OTC”). Exchange traded derivatives are executed through regulated exchanges and require initial and daily variation margin collateral postings. The Company is exposed to credit risk resulting from default of the exchange.

OTC derivatives may either be cleared through a clearinghouse (“OTC-cleared”) or transacted between the Company and counterparty under bilateral agreements (“OTC-bilateral”). Similar to exchange traded derivatives, OTC-cleared derivatives require initial and daily variation margin collateral postings. When transacting OTC-cleared derivatives, the Company is exposed to credit risk resulting from default of the clearinghouse and/or default of the Futures Commission Merchant (e.g. clearinghouse agent).

When transacting OTC-bilateral derivatives, the Company is exposed to the potential default of its OTC-bilateral counterparty. The Company deals with a large number of highly rated OTC-bilateral counterparties, thus limiting its exposure to any single counterparty. The Company has controls in place to monitor credit exposures of OTC-bilateral counterparties by limiting transactions within specified dollar limits and continuously assessing the creditworthiness of its counterparties. The Company uses master netting agreements and adjusts transaction levels, when appropriate, to minimize risk. The Company’s policy is to not offset amounts recognized for derivatives executed with the same counterparty under the same master netting agreement with the associated collateral.

The Company may be exposed to credit related losses in the event that an OTC-bilateral counterparty fails to perform its obligations under its contractual terms. In contractual arrangements with OTC-bilateral counterparties that do not include netting provisions in the event of default, credit exposure is limited to the positive fair value of the derivatives at the reporting date. In contractual arrangements with OTC-bilateral counterparties that include netting provisions, in the event of default, credit exposure is limited to the net fair value, if positive, of all derivatives at the reporting date.

See Schedule DB of the Company’s annual statement for additional details.

- (4) Credit risk is managed by entering into transactions with creditworthy counterparties and obtaining collateral where appropriate. All of the net credit exposure for the Company from derivative contracts is with investment-grade counterparties. For OTC-cleared and exchange traded derivatives, the Company obtains collateral through variation margin which is adjusted daily based on the parties’ net derivative position.

For OTC-bilateral derivatives, the Company obtains collateral in accordance with the terms of credit support annexes (“CSAs”) negotiated as part of the master agreements entered into with most OTC-bilateral counterparties. The CSA requires that an OTC-bilateral counterparty post collateral to secure its anticipated derivative obligation, taking into account netting arrangements. In a few cases, these CSAs provide that the counterparties are not required to post collateral below a specified threshold; however, the agreements governing these bilateral relationships also include credit contingent provisions whereby the threshold declines on a sliding scale with declines in the OTC-bilateral counterparties’ ratings. In addition, certain of the Company’s contracts require that, if the Company’s (or its counterparty’s) credit rating were to fall below a specified rating assigned by a credit rating agency, the other party could request immediate payout on all transactions under the contract or full collateralization of the positions there under. Cash collateral is invested in short-term investments.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable.

B. Transfer and Servicing of Financial Assets

- (1) The Company participates in securities lending programs whereby securities, which are included in investments, are loaned to third parties for the purpose of enhancing income on securities held through reinvestment of cash collateral received upon lending. For securities lending transactions, the Company requires initial collateral, usually in the form of cash, equal to 102% of the fair value of domestic securities loaned. The borrower of the loaned securities is permitted to sell or repledge those securities. For securities lending transactions, the carrying value of securities classified as bonds and on loan at December 31, 2017 was \$634,680,956, with a fair value of \$664,314,859. The Company recorded cash collateral received under these agreements of \$678,386,772 and established a corresponding liability for the same amount, which is included in payable for securities lending on Page 3 – Liabilities, Surplus and Other Funds. At December 31, 2017, there were no separate account securities lending arrangements.

The Company participates in dollar repurchase agreements to sell and repurchase securities. The purchaser of the securities is permitted to sell or repledge those securities. At December 31, 2017, the Company did not enter into any dollar repurchase agreements.

- (2) - (7) Not applicable.

NOTES TO FINANCIAL STATEMENTS

C. Wash Sales

- (1) In the course of the Company's investment management activities, securities may be sold at a loss and repurchased within 30 days of the sale date to enhance the Company's yield on its investment portfolio.
- (2) The details by NAIC designation of 3 or below, or unrated, of securities sold during the year ended December 31, 2017 and reacquired within 30 days of the sale date are as follows:

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
Bonds	NAIC 3	5	\$ 6,325,572	\$ 6,329,195	\$ 9,131
Bonds	NAIC 4	6	1,305,102	1,299,802	1,553
Bonds	NAIC 5	1	15,000	15,281	300
Bonds	NAIC 6	—	—	—	—
Preferred Stock	NAIC 3	2	749,597	975,181	160,645
Preferred Stock	NAIC 4	—	—	—	—
Preferred Stock	NAIC 5	—	—	—	—
Preferred Stock	NAIC 6	—	—	—	—
Common Stock		957	64,165,619	65,827,962	3,302,602
		971	\$ 72,560,890	\$ 74,447,421	\$ 3,474,231

18. Gain or Loss to the Insurer from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

19. Direct Premium Written/Produced by Managing General Agents/Third-Party Administrators

The Company did not have any direct premium written/produced by managing general agents/third-party administrators equal to or greater than 5% of surplus during 2017.

20. Fair Value Measurements

A. The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by SSAP No. 100, *Fair Value Measurements*. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This guidance establishes a framework for measuring fair value that includes a hierarchy used to classify the inputs used in measuring fair value. The hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three levels. The level in the fair value hierarchy within which the fair value measurement falls is determined based on the lowest level input that is significant to the fair value measurement.

- (1) The levels of the fair value hierarchy are based on the inputs to the valuation as follows:

- Level 1** Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market. Active markets are defined as a market in which many transactions occur with sufficient frequency and volume to provide pricing information on an ongoing basis.
- Level 2** Observable inputs other than level 1 prices, such as quoted prices in active markets for similar assets or liabilities; quoted prices in markets that are not active for identical or similar assets or liabilities, or other model driven inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities. Valuations are generally obtained from third-party pricing services for identical or comparable assets or liabilities or through the use of valuation methodologies using observable market inputs.
- Level 3** Instruments whose values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. These inputs reflect management's own assumptions in pricing the asset or liability. Pricing may also be based upon broker quotes that do not represent an offer to transact. Prices are determined using valuation methodologies such as option pricing models, discounted cash flow models and other similar techniques. Non-binding broker quotes, which are utilized when pricing service information is not available, are reviewed for reasonableness based on the Company's understanding of the market, and are generally considered Level 3. To the extent the internally developed valuations use significant unobservable inputs, they are classified as Level 3.

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The following table represents the balances of assets and liabilities measured at fair value as of December 31, 2017:

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
a Assets at fair value				
1. Preferred stocks				
Redeemable preferred stocks	\$ —	\$ —	\$ —	\$ —
Non-redeemable preferred stocks	—	—	10,116,277	10,116,277
Total preferred stocks	—	—	10,116,277	10,116,277
2. Bonds				
U.S. corporate	—	18,839,912	14,057	18,853,969
Non-agency residential mortgage-backed securities	—	1	—	1
Non-agency commercial mortgage-backed securities	—	3,900,000	—	3,900,000
Non-agency asset-backed securities	—	8,372,082	2,130,961	10,503,043
Total bonds	—	31,111,995	2,145,018	33,257,013
3. Common stocks	1,281,344,760	—	158,125,059	1,439,469,819
4. Derivative assets				
Interest rate swaps	—	337,245,451	—	337,245,451
Foreign currency swaps	—	213,558,749	—	213,558,749
Inflation swaps	—	6,184,615	—	6,184,615
Interest rate options	—	—	9,123,723	9,123,723
Foreign currency forwards	—	11,669,633	—	11,669,633
Futures	11,672	—	—	11,672
Total derivative assets	11,672	568,658,448	9,123,723	577,793,843
5. Separate accounts assets	3,013,351,368	5,001,323,163	839,412,631	8,854,087,162
Total assets at fair value	\$ 4,294,707,800	\$ 5,601,093,606	\$ 1,018,922,708	\$ 10,914,724,114
b Liabilities at fair value				
1. Interest rate options	\$ 20,563	\$ 320,748,470	\$ —	\$ 320,769,033
2. Separate accounts liabilities - derivatives <sup>1</sup>	214,241	—	—	214,241
Total liabilities at fair value	\$ 234,804	\$ 320,748,470	\$ —	\$ 320,983,274

<sup>1</sup> Separate accounts contract holder liabilities are not included in the table as they are reported at contract value and not fair value in the Company's Annual Statement.

(2) The table below presents a rollforward of level 3 assets and liabilities for the year ended December 31, 2017:

	Balance at 01/01/2017	Transfers into Level 3	Transfers out of Level 3	Total gains or (losses) included in Net Income	Total gains or (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Balance at 12/31/2017
Non-redeemable preferred stocks	\$ 2,208,393	\$ 1,999,999	\$ (721,249)	\$ —	\$ (1,370,859)	\$ 7,999,993	\$ —	\$ —	\$ —	\$ 10,116,277
Bonds										
U.S. corporate	125,186	—	—	44,129	114,335	—	—	—	(269,593)	14,057
Non-agency asset-backed securities	17,638,932	—	(12,434,012)	(1,495,066)	1,007,693	—	—	—	(2,586,586)	2,130,961
Total bonds	17,764,118	—	(12,434,012)	(1,450,937)	1,122,028	—	—	—	(2,856,179)	2,145,018
Common stocks	148,372,118	405,130	(1,245,153)	2,816,417	236,060	51,702,200	—	(44,161,713)	—	158,125,059
Derivatives	49,255,444	—	—	(31,959,299)	(8,172,422)	—	—	—	—	9,123,723
Separate accounts assets <sup>1</sup>	859,761,862	—	(110,380,370)	79,186,083	22,989,812	213,014,198	—	(223,072,213)	(2,086,741)	839,412,631
Total	\$1,077,361,935	\$ 2,405,129	\$ (124,780,784)	\$ 48,592,264	\$ 14,804,619	\$272,716,391	\$ —	\$ (267,233,926)	\$ (4,942,920)	\$1,018,922,708

<sup>1</sup> The total gains or (losses) included in surplus for separate accounts assets are offset by an equal amount for separate accounts liabilities, which results in a net zero impact on surplus for the Company.

Transfers between levels

Transfers between levels may occur due to changes in valuation sources, changes in the availability of market observable inputs, which generally are caused by changes in market conditions such as liquidity, trading volume or bid/ask spreads, or as a result of a security measured at amortized cost at the beginning of the period, but measured at estimated fair value at the end of the period, or vice versa, due to a ratings downgrade or upgrade. For the separate accounts, transfers are mostly related to changes in the redemption restrictions of limited partnerships and hedge fund investments. The Company's policy is to assume the transfer occurs at the beginning of the period.

Transfers between Levels 1 and 2

During the year ended December 31, 2017, there were no transfers between Levels 1 and 2.

Transfers into and out of Level 3

The Company's basis for transferring assets and liabilities into and out of Level 3 is based on changes in the observability of data, change in the security's measurement or changes in redemption restrictions of certain separate account investments.

Transfers into Level 3 totaled \$2,405,129 for the year ended December 31, 2017, which primarily relates to \$1,999,999 of non-redeemable preferred stock that was measured at amortized cost at the beginning of the period and measured at fair market value at the end of the period. Transfers out of Level 3 totaled \$124,780,784 for the year ended December 31, 2017, which primarily relates to \$110,380,370 of separate accounts assets due to changes in the redemption restrictions for certain limited partnerships and hedge funds in which the separate accounts invest, and \$12,434,012 of non-agency asset backed securities, of which \$5,084,012 was measured at fair market value at the beginning of the period and measured at amortized cost at the end of the period, and \$7,350,000 that moved from Level 3 to Level 2.



NOTES TO FINANCIAL STATEMENTS

(3) Determination of fair value

The Company has an established and well-documented process for determining fair value. Security pricing is applied using a hierarchy approach whereby publicly available prices are first sought from nationally recognized third-party pricing services. For most private placement securities, the Company applies a market approach such as a matrix-based pricing methodology, which uses spreads derived from third-party benchmark bond indices. For private placement securities that cannot be priced through these processes, the Company uses internal models and calculations. All other securities are submitted to independent brokers for prices. The Company performs various analyses to ascertain that the prices represent fair value. Examples of procedures performed include, but are not limited to, back testing recent trades, monitoring trading volumes, and performing variance analysis of monthly price changes using different thresholds based on asset type. The Company also performs an annual review of all third-party pricing services. During this review, the Company obtains an understanding of the process and sources used by the pricing service to ensure that they maximize the use of observable inputs, the pricing service's frequency of updating prices, and the controls that the pricing service uses to ensure that their prices reflect market assumptions. The Company also selects a sample of securities and obtains a more detailed understanding from each pricing service regarding how they derived the price assigned to each security. Where inputs or prices do not reflect market participant assumptions, the Company will challenge these prices and apply different methodologies that will enhance the use of observable inputs and data. The Company may use non-binding broker quotes or internal valuations to support the fair value of securities that go through this formal price challenge process. At December 31, 2017, the Company challenged the price it received from third party pricing services on securities with a book value of \$6,533,694 and a market value of \$7,245,214.

In addition, the Company has a pricing committee that provides oversight over the Company's prices and fair value process for securities. The committee is comprised of representatives from the Company's Investment Management group, Controller's, Compliance and Security Operations. The committee meets quarterly and is responsible for the review and approval of the Company's valuation procedures. The committee is also responsible for the review of pricing exception reports as well as the review of significant inputs used in the valuation of assets that are valued internally.

For Level 1 investments, valuations are generally based on observable inputs that reflect quoted prices for identical assets in active markets.

The fair value for Level 2 and Level 3 valuations are generally based on a combination of the market and income approach. The market approach generally utilizes market transaction data for the same or similar instruments, while the income approach involves determining fair values from discounted cash flow methodologies.

The following represents a summary of significant valuation techniques for assets and liabilities used to determine fair value, as well as the general classification of such instruments pursuant to the valuation hierarchy.

**Level 1 measurements**

*Common stocks*

These securities are comprised of exchange traded U.S. and foreign common stock and mutual funds. Valuation of these securities is based on unadjusted quoted prices in active markets that are readily and regularly available.

*Derivatives (including separate accounts liabilities – derivatives)*

These derivatives are comprised of exchange traded future contracts. Valuation of these securities is based on unadjusted quoted prices in active markets that are readily and regularly available.

*Separate accounts assets*

These assets are comprised of cash and common stocks. Common stocks are generally traded on an exchange.

**Level 2 measurements**

*Preferred stocks*

The fair value of preferred stock is obtained from third-party pricing services. Vendors generally use an income-based valuation approach by using a discounted cash flow model or it may use a market approach to arrive at the security's fair value or a combination of the two.

*Bonds*

The fair value of bonds is obtained from third-party pricing services, matrix-based pricing, internal models or broker quotes. Third-party pricing services generally use an income-based valuation approach by using a discounted cash-flow model or it may also use a market approach by looking at recent trades of a specific security to determine fair value on public securities or a combination of the two. Typical inputs used by these pricing sources include, but are not limited to: benchmark yields, reported trades, issuer spreads, bids, offers, benchmark securities, estimated cash flows and prepayment speeds, which the Company has determined are observable inputs.

Private placement securities are primarily priced using a market approach such as a matrix-based pricing methodology, which uses spreads derived from third-party benchmark bond indices. Specifically, the Barclays Investment Grade Credit Index is used for investment-grade securities and the Citi High Yield Cash Index is used for below investment-grade securities. These indices are two widely recognized, reliable, and well regarded benchmarks by participants in the financial services industry, which represent the broader U.S. public bond markets.

Certain private placement securities that cannot be priced using the matrix pricing described above, are priced by an internally developed discounted cash flow model or are priced based on internal calculations. This model uses observable inputs with a discount rate based off spreads of comparable public bond issues, adjusted for liquidity, rating and maturity. The Company assigns a credit rating for private placement securities based upon internal analysis. The liquidity premium is based upon observable market transactions, while the maturity and rating adjustments are based upon data obtained from Bloomberg. These securities are classified as Level 2.

For some of the private placement securities priced through the model, the liquidity adjustments may not be based on market data, but rather, calculated internally. If the impact of the liquidity adjustment, which usually requires the most judgment, is not significant to the overall value of the security, the security is still classified as Level 2.

*Derivatives*

The fair value of derivative instruments is generally derived using valuation models that use an income approach, except for derivatives, which are either exchange-traded, or the fair value is priced using broker quotations. The selection of a particular model depends upon the contractual terms of, and specific risks inherent in the instrument, as well as the availability of pricing information in the market. The Company generally uses similar models to value similar instruments. Valuation model inputs include contractual terms, yield curves, foreign exchange rates, equity prices, credit curves, measures of volatility, and other factors. OTC

NOTES TO FINANCIAL STATEMENTS

derivatives that trade in liquid markets, where model inputs are observable for substantially the full term, are classified as Level 2.

Separate accounts assets

These are assets primarily related to investments in U.S. government and treasury securities, corporate bonds, and mortgage-backed securities. These separate accounts assets are valued and assigned within the fair value hierarchy, consistent with the methodologies described herein for similar financial instruments held within the general account of the Company. This also relates to investments in limited partnerships and hedge funds that use NAV where the investment can be redeemed at NAV at the measurement date or in the near-term (generally 90 days).

Level 3 measurements

Bonds

The valuation techniques for most Level 3 bonds are generally the same as those described in Level 2. However, if the investments are less liquid or are lightly traded, there is generally less observable market data, and therefore these investments will be classified as Level 3. Circumstances where observable market data are not available may include events such as market illiquidity and credit events related to the security. In addition, certain securities are priced based upon internal valuations using significant unobservable inputs.

If the price received from third-party pricing services does not appear to reflect market activity, the Company may challenge the price. For securities which go through this formal price challenge process, a non-binding broker quote or internal valuation is used to support the fair value instead. The Company also uses non-binding broker quotes to fair value certain bonds, when the Company is unable to obtain prices from third-party vendors.

Private placement securities where adjustments for liquidity are considered significant to the overall price are classified as Level 3.

Preferred and common stocks

These securities include equity investments with privately held entities, including a government organization, where the prices are derived from internal valuations.

Derivatives

Derivatives that are valued based upon models with any significant unobservable market inputs or inputs from less actively traded markets, or where the fair value is solely derived using broker quotations, are classified as Level 3.

Separate accounts assets

These assets are primarily related to limited partnership investments and hedge funds that are restricted with respect to transfer or withdrawal (generally greater than 90 days).

- B. Not applicable.
- C. The following table presents the carrying amounts and estimated fair values of the Company’s financial instruments at December 31, 2017. Since the SSAP 100 hierarchy only applies to items that are measured at fair value at the reporting date, the items in the tables above are subsets of the amounts reported in the following table.

	Fair Value	Carrying Amount	Level 1	Level 2	Level 3	Not Practicable
Assets:						
Bonds	\$ 104,773,060,243	\$ 98,176,054,937	\$ —	\$ 101,215,650,516	\$ 3,557,409,727	\$ —
Preferred stocks	94,308,968	70,678,440	—	63,969,110	30,339,858	—
Common stocks	1,439,469,819	1,439,469,819	1,281,344,760	—	158,125,059	—
Mortgage loans	15,971,753,366	15,675,729,239	—	—	15,971,753,366	—
Cash, cash equivalents and short-term investments	2,420,436,061	2,420,436,061	569,326,276	1,851,109,785	—	—
Derivatives	595,918,003	586,797,630	11,672	586,782,608	9,123,723	—
Other invested assets <sup>1</sup>	474,569,548	450,320,212	—	171,937,425	302,632,123	—
Derivatives collateral	94,743,808	94,743,808	—	94,743,808	—	—
Investment income due and accrued	1,285,130,050	1,285,130,050	—	1,285,130,050	—	—
Separate accounts assets	13,344,295,615	13,353,781,465	3,026,672,366	9,468,163,206	849,460,043	—
Total assets	\$ 140,493,685,481	\$ 133,553,141,661	\$ 4,877,355,074	\$ 114,737,486,508	\$ 20,878,843,899	\$ —
Liabilities:						
Deposit fund contracts:						
Funding agreements	\$ 15,142,766,157	\$ 15,197,478,784	\$ —	\$ —	\$ 15,142,766,157	\$ —
Annuities certain	56,107,983	50,988,805	—	—	56,107,983	—
Other deposit funds	491,938,038	491,938,038	—	—	491,938,038	—
Premiums paid in advance	91,084,956	91,084,956	—	91,084,956	—	—
Derivatives	322,996,250	322,903,145	20,563	322,975,687	—	—
Derivatives - collateral	328,700,964	328,700,964	—	328,700,964	—	—
Borrowed money	496,476,848	496,476,848	—	496,476,848	—	—
Amounts payable under securities lending	678,959,507	678,959,507	—	678,959,507	—	—
Separate accounts liabilities	1,497,781,063	1,497,781,063	214,241	1,497,566,822	—	—
Total liabilities	\$ 19,106,811,766	\$ 19,156,312,110	\$ 234,804	\$ 3,415,764,784	\$ 15,690,812,178	\$ —

<sup>1</sup> Excludes investments accounted for under the equity method.

NOTES TO FINANCIAL STATEMENTS

Bonds

The fair value of bonds is determined by considering one of four primary sources: (1) security pricing is applied using a hierarchy approach whereby publicly available prices are first sought from nationally recognized third-party pricing services, (2) securities are priced using a matrix-based pricing methodology, which uses spreads derived from third-party benchmark bond indices, (3) securities are priced using an internal pricing model or methodology, and (4) securities are submitted to independent brokers for prices.

The pricing service generally uses an income-based valuation approach by using a discounted cash-flow model or it may also use a market approach by looking at recent trades of a specific security to determine fair value or a combination of the two. Typical inputs used by these pricing services include, but are not limited to: benchmark yields, reported trades, issuer spreads, bids, offers, benchmark securities, estimated cash flows and prepayment speeds.

Independent pricing vendors do not supply prices for private placement bonds. These securities are primarily priced using a market approach such as a matrix-based pricing methodology, which uses spreads derived from third-party benchmark bond indices. Any private securities that cannot be priced using this methodology, are priced using an internally developed model based upon assigned comparable public issues adjusted for liquidity, maturity and rating, or are priced based on internal calculations. The Company assigns a credit rating based upon internal analysis.

Prices from pricing services and broker quotes are validated on an ongoing basis to ensure the adequacy and reliability of the fair value measurement. The Company performs both quantitative and qualitative analysis of the prices including initial and ongoing review of third-party pricing methodologies, back testing of recent trades, and a thorough review of pricing trends and statistics.

Included in bonds are affiliated bonds from MCF and NYL Investments. The affiliated bond from MCF had a carrying value of \$2,106,975,629 and a fair value of \$2,235,833,412 at December 31, 2017. The fair value of this security is calculated internally and may include inputs that may be not observable. Therefore, this security is classified as Level 3. The affiliated bond from NYL Investments had a carrying value of \$600,000,000 and a fair value of \$623,214,000 at December 31, 2017. The fair value of this security is calculated internally using observable inputs and is therefore classified at Level 2.

Preferred and common stocks

The fair value of unaffiliated equity securities is determined by considering one of three primary sources: (1) security pricing is applied using a hierarchy approach whereby publicly available prices are first sought from third-party pricing services, (2) the remaining un-priced securities are submitted to independent brokers for prices, and (3) securities are priced using an internal pricing model or methodology.

Prices from pricing services and broker quotes are validated on an ongoing basis to ensure the adequacy and reliability of the fair value measurement. The Company performs both quantitative and qualitative analysis of the prices including, initial and ongoing review of third-party pricing methodologies, back testing of recent trades, and a thorough review of pricing trends and statistics.

Mortgage loans

The estimated fair value of mortgage loans is determined using an income approach based upon the present value of the expected cash flows discounted at an interpolated treasury yield plus a spread. The spread is based on management's judgment and assumptions and it takes into account property type, loan to value and remaining term of each loan. The spread is a significant component of the pricing inputs.

Cash, cash equivalents, short-term investments and investment income due and accrued

Cash on hand and money market mutual funds are classified as Level 1. Cash overdrafts (i.e. outstanding checks) are classified as Level 2. Due to the short-term maturities, the carrying value of short-term investments, cash equivalents and investment income due and accrued is presumed to approximate fair value.

Derivatives (including separate accounts liabilities)

The fair value of derivative instruments is generally derived using valuation models that use an income approach, except for derivatives that are exchange-traded, which are valued using a market approach as fair value is based on quoted prices in an active market. Where valuation models are used, the selection of a particular model depends upon the contractual terms of, and specific risks inherent in the instrument, as well as the availability of pricing information in the market. The Company generally uses similar models to value similar instruments. Valuation model inputs include contractual terms, yield curves, foreign exchange rates, equity prices, credit curves, measures of volatility, and other factors.

Other invested assets

Other invested assets are principally comprised of LIHTC investments, affiliated loans and certain other investments with characteristics of debt. The fair value of one of the affiliated loans and the LIHTC investments are derived using an income valuation approach, which is based on a discounted cash flow calculation using a discount rate that is determined internally. These investments are classified as Level 3 because the discount rate used is based on management's judgment and assumptions. Refer to Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties, for details on intercompany loans and Note 5 - Investments, for details on LIHTC investments. The fair value of investments with debt characteristics is derived using an income valuation approach, which is based on a discounted cash flow calculation that uses observable inputs. For affiliated loans due within one year, carrying value is deemed to approximate fair value due to the short-term nature of these investments. These investments are classified as Level 2.

Derivatives – collateral (including separate accounts liabilities collateral)

The carrying value of these instruments approximates fair value since these assets and liabilities are generally short-term in nature.

Separate accounts assets

Assets within the separate accounts are primarily invested in bonds and common stock. The fair value of investments in the separate accounts is calculated using the same procedures as are used for bonds and common stocks in the general account.

The separate accounts also invest in limited partnerships and hedge fund investments. The fair value of such partnerships is determined by reference to the limited partnership's NAV. The valuation of the hedge funds is based upon the hedge funds' latest financial statements adjusted for cash activity since that date and estimates of market valuations.

Deposit fund contracts

For funding agreements backing medium term notes, fair values are based on available market prices for the notes. For other funding agreements and annuities certain liabilities, fair values are estimated using discounted cash flow calculations based on interest rates currently being offered for similar contracts with maturities consistent with those remaining for the contracts being valued.

NOTES TO FINANCIAL STATEMENTS

For all other deposit funds, estimated fair value is equal to account value.

Premiums paid in advance

For premiums paid in advance, the carrying value of the liability approximates fair value.

Borrowed money

Borrowed money consists of intercompany borrowings, repurchase agreements and other financing arrangements. Due to the short-term nature of the transactions, the carrying value approximates fair value. The Company had no repurchase agreements as of December 31, 2017.

Amounts payable under securities lending

Amounts payable under securities lending consists of cash collateral received under securities lending agreements. The carrying value approximates fair value.

Separate accounts liabilities – deposit-type contracts

For deposit type contracts, which are funding agreements, the proceeds from which are invested primarily in fixed income securities, the carrying value of the liability approximates the fair value of the invested assets. These assets are valued using the same methods described for separate accounts assets.

- D. If it is not practicable for an entity to estimate the fair value of that financial instrument or a class of financial instruments, the following shall be disclosed:

(1) – (2) Not applicable.

21. Other Items

A. Unusual or Infrequent Items

Not applicable.

B. Troubled Debt Restructuring: Debtors

Not applicable.

C. Other Disclosures

Assets with a carrying value of \$227,308,987 at December 31, 2017 were on deposit with government authorities or trustees as required by certain state insurance laws.

D. Business Interruption Insurance Recoveries

Not applicable.

E. State Transferable and Non-Transferable Tax Credits

- (1) At December 31, 2017, the Company had the following state transferable tax credits:

Description of State Transferable Tax Credit	State	Carrying Value	Unused Amount
Premium tax credit	MD	\$ 1,680,000	\$ 1,680,000

The Company did not have any non-transferable tax credits at December 31, 2017.

- (2) The \$1,680,000 capital purchase will be taken against Maryland premium taxes in 2018.
- (3) The Company did not recognize an impairment loss at December 31, 2017.
- (4) The Company did not record nonadmitted state tax credits at December 31, 2017.

F. Subprime and Midprime Mortgage Related Risk Exposure

- (1) The Company categorizes mortgage securities with an average FICO score (credit score) of 625 or less as “subprime” mortgage securities and mortgage securities with an average FICO score of greater than 625 and less than 700 as “midprime” mortgage securities. Securities with an average FICO score of 700 or greater are characterized as “prime”. The delinquency, credit loss, prepayment rate of the pool of mortgages collateralizing the investment, and credit enhancement available for the investment are reviewed. Cash flow forecasts for each subprime and midprime mortgage security using estimates of future prepayment, delinquency, default and loss severity rates are prepared and are stress tested. This analysis shows that the majority of the unrealized losses associated with the Company’s subprime and midprime mortgage holdings are due to market dislocation and is not reflective of the projected cash flows for the portfolio of securities or how these securities have performed to date.
- (2) The Company does not engage in subprime residential or commercial mortgage lending and therefore has no direct exposure through investments in subprime mortgage loans.
- (3) The Company has exposure to subprime and midprime residential mortgage lending through its fixed maturity investments that are collateralized by mortgages that have characteristics of subprime or midprime lending. Subprime residential mortgage lending is the origination of residential mortgage loans to customers with weak credit profiles, including using relaxed mortgage-underwriting standards that provide for affordable mortgage products. These investments are primarily in the form of asset-backed securities (“ABS”) supported by subprime or midprime residential mortgage loans or collateralized debt securities (“CDOs”) that contain a subprime or midprime loan component. The collective carrying value of these investments is \$191,864,282 representing 0.20% of total fixed maturity investments. Of this amount, 10.4% had “AAA” or “AA” credit quality ratings. There was no common stock subprime or midprime exposure. The Company manages its subprime and midprime risk exposure by limiting the Company’s holdings in these types of instruments, and performing ongoing analysis of cash flows, prepayment speeds, default rates and other stress variables.

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The Company’s general account fixed maturity investments that are collateralized by residential mortgages that have characteristics of subprime or midprime lending at December 31, 2017 are:

Subprime - Type	Actual Cost	Book Adjusted Carrying Value	Fair Value	OTTI Losses
Residential mortgage-backed securities	\$ 45,922,501	\$ 47,133,450	\$ 48,814,201	\$ 3,871,321
Commercial mortgage-backed securities	—	—	—	—
Collateralized debt obligations	394,443	167,737	188,958	411,635
Structured securities	—	—	—	—
Equity investments in SCA	—	—	—	—
Other assets	—	—	—	—
Total	\$ 46,316,944	\$ 47,301,187	\$ 49,003,159	\$ 4,282,956

Midprime - Type	Actual Cost	Book Adjusted Carrying Value	Fair Value	OTTI Losses
Residential mortgage-backed securities	\$ 140,562,594	\$ 144,547,263	\$ 157,921,336	\$ 58,456,266
Commercial mortgage-backed securities	—	—	—	—
Collateralized debt obligations	37,230	15,832	17,835	38,852
Structured securities	—	—	—	—
Equity investments in SCA	—	—	—	—
Other assets	—	—	—	—
Total	\$ 140,599,824	\$ 144,563,095	\$ 157,939,171	\$ 58,495,118

Grand total (subprime and midprime)	\$ 186,916,768	\$ 191,864,282	\$ 206,942,330	\$ 62,778,074
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The Company’s guaranteed separate accounts fixed maturity investments that are collateralized by residential mortgages that have characteristics of subprime or midprime lending at December 31, 2017 are:

Residential Mortgage-Backed Securities	Actual Cost	Book Adjusted Carrying Value	Fair Value	OTTI Losses
Subprime	\$ 3,536,612	\$ 3,536,612	\$ 4,347,263	\$ 1,827,543
Midprime	30,859,284	30,897,145	32,832,882	21,739,353
Total	\$ 34,395,896	\$ 34,433,757	\$ 37,180,145	\$ 23,566,896

- (4) The Company does not have underwriting exposure to subprime mortgage risk through mortgage guaranty or financial guaranty insurance coverage.

G. Retained Assets

- (1) Effective June 1, 2012, the Company ceased offering retained asset accounts as a settlement option to life insurance and annuity beneficiaries. Prior to that date, beneficiaries could select the retained asset account as a settlement option for satisfying individual and group life insurance and annuity claims of \$10,000 or more. For group life beneficiaries, the default settlement option is a lump sum payout if the claimant does not make any other selection. Retained asset accounts are interest-bearing draft accounts administered by an unaffiliated bank and beneficiaries may access available funds by writing a check for any amount up to the full remaining balance of the net claim settlement. The Company’s aggregate liability for retained asset accounts is reported as a component of liability for deposit-type contracts on Page 3 – Liabilities, Surplus and Other Funds.

Interest rates for retained asset accounts are not guaranteed and are declared periodically at the discretion of the Company. The following interest rates were paid to retained asset account holders in 2017:

Effective Date		Interest Rate
From	Through	
01/01/2017	06/04/2017	0.11%
6/5/2017	10/15/2017	0.12%
10/16/2017	11/5/2017	0.13%
11/6/2017	12/31/2017	0.14%

The applicable fees charged for retained asset accounts in 2017 were as follows:

Description	Amount Charged
Overnight delivery of additional checkbooks	\$15 weekday, \$22 weekend
Checks returned for insufficient funds	\$10 per occurrence
Stop Payment requests	\$12 per request



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(2) The following table presents the number and balance of retained asset accounts in-force at December 31, 2017 and 2016, respectively:

	In-Force			
	2017		2016	
	Number	Amount	Number	Amount
Up to and including 12 months	—	\$ —	—	\$ —
13 to 24 months	—	—	—	—
25 to 36 months	—	—	—	—
37 to 48 months	—	—	—	—
49 to 60 months	—	—	199	6,574,239
Over 60 months	3,009	72,661,355	3,572	82,871,965
Total	3,009	\$ 72,661,355	3,771	\$ 89,446,204

(3) The following table presents the Company’s retained asset accounts at December 31, 2017:

	Individual		Group	
	Number	Amount	Number	Amount
Retained asset accounts at the beginning of the year	3,368	\$ 79,368,159	403	\$ 10,078,045
Retained asset accounts issued/added during the year	—	—	—	—
Investment earnings credited to retained asset accounts during the year	N/A	84,520	N/A	10,771
Fees and other charges assessed to retained asset accounts during the year	N/A	(350)	N/A	—
Retained asset accounts transferred to state unclaimed property funds during the year	(67)	(397,036)	—	—
Retained asset accounts closed/withdrawn during the year	(612)	(14,643,298)	(83)	(1,839,456)
Retained asset accounts at the end of the year	2,689	\$ 64,411,995	320	\$ 8,249,360

H. Insurance-Linked Securities ("ILS") Contracts

Not applicable.

22. Events Subsequent

On January 1, 2018, the Company will be subject to an annual fee under section 9010 of the Federal Affordable Care Act (“ACA”). As of December 31, 2017, the Company has not written new health insurance subject to the ACA assessment, does not expect to conduct individual health insurance business in 2018, and estimates their portion of the annual health insurance industry fee to be payable on September 30, 2018 to be zero. This fee assessment will not impact the Company’s risk based capital.

As of February 23, 2018, the date the financial statements were available to be issued, there have been no events occurring subsequent to the close of the Company’s books or accounts for the accompanying annual statement that would have a material effect on the financial condition of the Company.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes ( ) No (X) If yes, give full details.
- (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes ( ) No (X). If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes ( ) No (X)

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate.

b. What is the total amount of reinsurance credits taken, whether as an asset or as reduction of liability, for these agreements in this statement?
- (2) Does the company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes ( ) No (X). If yes, give full details.

Section 3 – Ceded Reinsurance Report – Part B

- (1) What is the estimated amount of the aggregate reduction, in surplus, for agreements not reflected in Section 2 above, of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. If all reinsurance agreements were terminated by either party as of the date of the statement, the resulting reduction in surplus due to loss of reserve credits net of unearned premium would be approximately \$208,000,000.
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts which were in-force or which had existing reserves established by the company as of the effective date of the agreement? Yes ( ) No (X). If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

NOTES TO FINANCIAL STATEMENTS

B. Uncollectible Reinsurance

Not applicable.

C. Commutation of Ceded Reinsurance

Not applicable.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable.

E - G. Not applicable.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A – C. Not applicable.

D. The Company did not have any medical loss ratio rebates required pursuant to the Public Health Service Act at December 31, 2017.

E. Risk Sharing Provisions of the ACA

(1) At December 31, 2017, the Company wrote accident and health insurance premiums which is subject to the ACA risk sharing provisions.

(2) The impact of risk-sharing provisions of the ACA on admitted assets, liabilities and revenue for the year ended December 31, 2017 are as follows:

a. Permanent ACA Risk Adjustment Program

Not applicable.

b. Transitional ACA Reinsurance Program

At December 31, 2017, the Company's liability for contributions payable due to ACA reinsurance program (not reported as ceded premium) was \$1,890.

c. Temporary ACA Risk Corridors Program

Not applicable.

(3) A roll-forward of prior year ACA risk-sharing provisions for the following liability balance at December 31, 2017 is as follows:

Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date	
1	2	3	4	Prior Year Accrued Less Payments	Prior Year Accrued Less	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years	Cumulative Balance from Prior Years
Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable (Payable)
b. Transitional ACA reinsurance program									
4. Liabilities for contributions payable due to ACA resinsurance program (not reported as ceded premium)									
\$	— \$ 2,709	\$	— \$ —	\$	— \$ 2,709	\$	— \$ (819)	A	\$ — \$ 1,890
d. Total for ACA risk-sharing provisions									
\$	— \$ 2,709	\$	— \$ —	\$	— \$ 2,709	\$	— \$ (819)		\$ — \$ 1,890

Explanation of Adjustments:

A. 13 covered lives were removed during 2017.

(4) The Company had no risk corridors asset and liability balances for the year ended December 31, 2017.

(5) The Company had no ACA risk corridors receivable for the year ended December 31, 2017.

NOTES TO FINANCIAL STATEMENTS

25. Change in Incurred Losses and Loss Adjustment Expenses

- A. Reserves at December 31, 2016 were \$1,332,189,351. For the year ended December 31, 2017, \$164,259,666 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$1,120,213,019 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on group medical, disability income, Medicare supplement of insurance and long term care lines of insurance. Therefore, there has been a \$47,716,666 favorable prior-year development from December 31, 2016 to December 31, 2017. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. The Company has no unfavorable prior year loss development on retrospectively rated policies included in this decrease. However, the business to which it relates is subject to premium adjustments.
- B. Not applicable.

26. Intercompany Pooling Arrangements

Not applicable.

27. Structured Settlements

The Company owns all rights, title and interest in and to certain structured settlement annuity contracts issued by NYLIAC. The carrying value of the annuity contracts is based upon the actuarially determined value of the obligations under the structured settlement agreements (noted below), which generally have some life contingent benefits.

The Company is the assumed obligor for certain structured settlement agreements with unaffiliated insurance companies, beneficiaries and other non-affiliated entities. To satisfy its obligations under these agreements, the Company owns single premium annuity contracts issued by NYLIAC. The obligations are based upon the actuarially determined present value of expected future payments. Interest rates used in establishing such obligations range from 5.50% to 8.75%. The Company has directed NYLIAC to make the payments under the annuity contracts directly to the beneficiaries under the structured settlement agreements. At December 31, 2017 and 2016, the carrying value of the single premium annuity contracts and the corresponding obligations amounted to \$149,260,246 and \$149,252,063, respectively.

28. Health Care Receivables

Not applicable.

29. Participating Policies

Individual and group life participating policies represent 97.7% of total individual and group life insurance inforce. The Company paid dividends in the amount of \$1,920,192,499 to individual and group life policyholders and did not allocate any additional income to such policyholders.

30. Premium Deficiency Reserves

At December 31, 2017, the Company did not have a liability for premium deficiency reserves on accident and health contracts.

31. Reserves for Life Contracts and Annuity Contracts

- (1) The Company waives deductions of deferred fractional premiums upon death of the insured and returns a portion of the final premium beyond the date of death. No surrender values are promised in excess of the total reserves included in Exhibit 5.
- (2) Certain substandard policies are valued on tables that are multiples of the standard table. Other substandard policies are valued as equivalent to standard lives on the basis of insurance age. Additional reserves are held on account of anticipated extra mortality for policies subject to extra premiums.
- (3) At December 31, 2017, the Company had \$36,152,647,736 of insurance in-force for which the gross premiums were less than the net premiums according to the standard of valuation set by the State of New York. Reserves to cover the above insurance totaled the net amount of \$56,549,740 at year-end and were reported in Exhibit 5, Miscellaneous Reserves section.
- (4) The tabular interest (Page 7, Line 4) for group annuities has been determined from the basic data for the calculation of policy reserves. The tabular interest for all other lines of business has been determined by formula as described in the instructions for Page 7.
- The tabular less actual reserves released (Page 7, Line 5) has been determined by formula as described in the instructions for Page 7 for all lines of business.
- The tabular cost (Page 7, Line 9) for 7-Year term, for certain survivorship whole life policies, and for ancillary coverage has been determined by formula as described in the instructions for Page 7. For all other coverage, including the bulk of individual life, the tabular cost has been determined from the basic data for the calculation of policy reserves.
- (5) The tabular interest on funds not involving life contingencies on Exhibit 7, Line 3 is generally the interest actually credited to or accrued on such funds.



NOTES TO FINANCIAL STATEMENTS

(6) The details for “other increases (net)” on Page 7, Line 7 are:

Group Annuities:	Amount
Expense charges	\$ (18,437,031)
Actual less 2016 estimated liability for a small number of participating contracts, December 31, 2017	5,085,275
Experience rating adjustment	(772,256)
Total for Group Annuities	(14,124,012)
Individual Life:	
Change in amount assumed from NYLIAC	(110,327,739)
Change in amount assumed from JH(60%)	(156,756,650)
Impact of change in X factors	(3,318,072)
John Hancock Valuation System Conversion	(52,732,108)
Corrections to Disabled Life Reserve	(7,200,354)
Miscellaneous	1,165,806
Total for Individual Life	(329,169,117)
Total	\$ (343,293,129)
“Other net change in reserves” on Exhibit 7, Line 4 relates to guaranteed interest contracts and annuities certain, and consists of:	
Change in interest guarantee reserves	\$ 602,972
Foreign exchange	92,846,740
Total	\$ 93,449,712

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Liabilities by Withdrawal Characteristics

	General Account	Separate Accounts with Guarantees	Non-Guaranteed Separate Accounts	Total	% of Total
A. Subject to discretionary withdrawal:					
(1) With market value adjustment	\$ 7,890,183,675	\$ 4,481,070,309	\$ —	\$ 12,371,253,984	22.3%
(2) At book value less current surrender charge of 5% or more	—	—	—	—	—
(3) At fair value	—	4,946,518,881	3,763,975,097	8,710,493,978	15.7%
(4) Total with market value adjustment or at fair value (Total of 1 through 3)	7,890,183,675	9,427,589,190	3,763,975,097	21,081,747,962	37.9%
(5) At book value without adjustment (minimal or no charge or adjustment)	4,088,285,916	—	—	4,088,285,916	7.4%
B. Not subject to discretionary withdrawal	30,420,602,578	—	—	30,420,602,578	54.7%
C. Total (gross: direct + assumed)	42,399,072,169	9,427,589,190	3,763,975,097	55,590,636,456	100.0%
D. Reinsurance ceded	—	—	—	—	—
E. Total (net)* (C)-(D)	\$ 42,399,072,169	\$ 9,427,589,190	\$ 3,763,975,097	\$ 55,590,636,456	100.0%

\*Reconciliation of total annuity actuarial reserves and deposit-type liabilities.

F. Life & Accident & Health Annual Statement:	December 31, 2017
(1) Exhibit 5, Annuities Section, Total (net)	\$ 24,466,182,313
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	10,582,412
(3) Exhibit 7, Deposit-Type Contracts Line 14, Column 1	17,922,307,444
(4) Subtotal	42,399,072,169
Separate Accounts Annual Statement:	
(5) Exhibit 3, Annuities Section, Total (net)	11,693,991,839
(6) Exhibit 3, Supplementary Contracts with Life Contingencies Section, Total (net)	—
(7) Policyholder dividend and coupon accumulations	—
(8) Policyholder premiums	—
(9) Guaranteed interest contracts	1,497,572,448
(10) Other contract deposit funds	—
(11) Subtotal	13,191,564,287
(12) Combined Total	\$ 55,590,636,456

33. Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations at December 31, 2017, were as follows:

Type	Gross	Net of Loading
(1) Ordinary new business	\$ 174,092,647	\$ 56,510,170
(2) Ordinary renewal	1,387,993,100	1,367,977,272
(3) Group life	575,402,074	467,740,475
Total	\$ 2,137,487,821	\$ 1,892,227,917

The amounts above reflect a prescribed practice that departs from the NAIC SAP. Refer to Note 1 – Summary of Significant Accounting Policies, for additional information.

NOTES TO FINANCIAL STATEMENTS

34. Separate Accounts

A. Separate Accounts Activity

(1) The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. The Company reported separate accounts assets and liabilities from the following product lines/transactions:

- Employee benefit plans (group annuity)
- Funding agreements

The Company has market value guaranteed separate accounts, for which supplemental separate account assets are used to fund the excess of the actuarial liability for future guaranteed payments over the market value of the assets.

In accordance with the domiciliary state procedures for approving items within the separate accounts, the classification of the separate accounts listed above is subject to Section 4240 of the New York State Insurance Law. In addition, the separate accounts listed above are supported through affirmative approval of the plans of operations by the New York State Department of Financial Services.

(2) At December 31, 2017 and 2016, the Company's separate accounts statement included legally insulated assets of \$13,192,329,977 and \$13,525,133,932 respectively. The assets legally and not legally insulated from the general account at December 31, 2017 are attributed to the following products/transactions:

Product/Transaction	Legally Insulated Assets	Separate Accounts Assets (Not Legally Insulated) <sup>1</sup>
Employee benefit plans (group annuity)	\$ 11,694,757,529	\$ 81,843,491
Funding agreements	1,497,572,448	7,808,227
Supplemental account	—	71,789,769
Total	<u>\$ 13,192,329,977</u>	<u>\$ 161,441,487</u>

<sup>1</sup> Separate accounts assets classified as not legally insulated assets support \$148,029,350 of payable for securities, \$15,381,951 of remittances and items not allocated, \$4,336,095 of investment servicing fees payable, \$3,320,004 of other liabilities, partially offset by \$9,625,913 of other transfers from the general account due or accrued (net).

(3) To compensate the general account for the risk taken for minimum guarantees in certain contracts, the separate accounts have paid risk charges as follows for the past five years:

a.	2017	\$	15,787,758
b.	2016	\$	15,675,006
c.	2015	\$	13,808,495
d.	2014	\$	13,159,209
e.	2013	\$	13,660,361

For the years ended December 31, 2017, 2016, 2015, 2014 and 2013, the general account of the Company did not make any payments toward separate accounts guarantees.

(4) At December 31, 2017, there were no separate accounts securities lending arrangements.

B. General Nature and Characteristics of Separate Accounts Business

The Company has separate accounts funding group annuity contracts and funding agreements. A book value separate account funds guaranteed benefits and market value separate accounts fund both guaranteed and non-guaranteed benefits.

The book value separate account guarantees principal and interest during active status and, at contract discontinuance, the contract holder is entitled to a book value payout, if 12 months advance notice is provided. Alternatively, the contract holder may elect discontinuance with at least 10 days notice and receive an immediate lump sum payment subject to a termination adjustment factor (tied to an external index). The factor will not be greater than 1.

Certain market value separate accounts provide a minimum guaranteed interest rate, and for other market value separate accounts, the guarantee is tied to an index. For the accounts which provide a minimum guaranteed interest rate, at contract discontinuance, the contract holder is entitled to an immediate payout of market value, or an installment payout of the guaranteed amount, or for certain contracts, a lump sum payout of the guaranteed amount at the end of a specified number of years, as set forth in the contract. For accounts where the guarantee is tied to an index, at contract discontinuance, and given 10 days notice, if the market value is greater than the guaranteed amount the contract holder is entitled to the guaranteed amount plus one-half of the excess performance and the Company reflects its share of the amount in surplus. If the market value of the assets is less than the guaranteed amount, the contract holder is entitled to an immediate payout of market value, or an installment payout of the guaranteed amount.

Separate accounts funding non-guaranteed benefits provide no guarantee of principal or interest and payout is at market value at contract discontinuance.

NOTES TO FINANCIAL STATEMENTS

Information regarding the separate accounts of the Company at and for the year ended December 31, 2017 is as follows:

	Indexed	Non-Indexed Guarantee less than/ equal to 4%	Non- Indexed Guarantee more than 4%	Non- Guaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits	\$ —	\$ 1,136,949,230	\$ —	\$ —	\$ 1,136,949,230
Reserves:					
(2) For accounts with assets at:					
a. Fair value	\$ —	\$ 4,946,518,881	\$ —	\$ 3,763,975,097	\$ 8,710,493,978
b. Amortized cost	—	4,481,070,309	—	—	4,481,070,309
c. Total reserves *	<u>\$ —</u>	<u>\$ 9,427,589,190</u>	<u>\$ —</u>	<u>\$ 3,763,975,097</u>	<u>\$ 13,191,564,287</u>
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal:					
1. With market value adjustment	\$ —	\$ 4,481,070,309	\$ —	\$ —	\$ 4,481,070,309
2. At book value without fair value adjustment and with current surrender charge of 5% or more	—	—	—	—	—
3. At fair value	—	4,946,518,881	—	3,763,975,097	8,710,493,978
4. At book value without market value adjustment and with current surrender charge less than 5%	—	—	—	—	—
5. Subtotal	<u>—</u>	<u>9,427,589,190</u>	<u>—</u>	<u>3,763,975,097</u>	<u>13,191,564,287</u>
b. Not subject to discretionary withdrawal	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
c. Total reserves	<u>\$ —</u>	<u>\$ 9,427,589,190</u>	<u>\$ —</u>	<u>\$ 3,763,975,097</u>	<u>\$ 13,191,564,287</u>
(4) Reserves for asset default risk in lieu of AVR	<u>\$ —</u>	<u>\$ 5,192,181</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 5,192,181</u>

\*Line 2c and line 3c should be equal.

C. Reconciliation of Net Transfers To (From) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:	
a. Transfers to separate accounts (Page 4, Line 1.4)	\$ 1,136,949,230
b. Transfers from separate accounts (Page 4, Line 10)	2,126,213,551
c. Net transfers to (from) separate accounts (a) – (b)	<u>(989,264,321)</u>
(2) Reconciling Adjustments:	
a. Reinsurance assumed	2,290,867
b. Payments upon settlement of indexed separate accounts	5,490,251
	<u>7,781,118</u>
(3) Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement (Page 4, Line 26)	<u>\$ (981,483,203)</u>

35. Loss/Claim Adjustment Expenses

The liability for unpaid accident and health claim adjustment expenses at December 31, 2017 and 2016 was \$17,634,088 and \$17,091,746 respectively. The Company incurred \$11,116,177 and paid \$10,573,835 of claim adjustment expenses in the current year, of which \$7,070,933 of the paid amount was attributable to insured or covered events of prior years. The Company took into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses and did not reduce its liability.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES  
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....  
If yes, complete Schedule Y, Parts 1, 1A and 2

Yes [ X ] No [ ]

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? .....

Yes [ X ] No [ ] N/A [ ]

1.3

State Regulating? .....

New York

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes [ ] No [ X ]

2.2

If yes, date of change: .....

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2014

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2014

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

06/30/2016

3.4

By what department or departments?  
New York State Department of Financial Services in conjunction with representatives of the other zones established by the NAIC. ....

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes [ ] No [ ] N/A [ X ]

3.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes [ ] No [ ] N/A [ X ]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? .....  
4.12 renewals? .....

Yes [ ] No [ X ]  
Yes [ ] No [ X ]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? .....  
4.22 renewals? .....

Yes [ ] No [ X ]  
Yes [ ] No [ X ]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....

Yes [ ] No [ X ]

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes [ ] No [ X ]

6.2

If yes, give full information: .....

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? .....

Yes [ ] No [ X ]

7.2

If yes,  
7.21 State the percentage of foreign control; ..... %  
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1	2
Nationality	Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [ ] No [ X ]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [ X ] No [ ]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
NYLIFE Securities LLC	New York, NY				YES
NYLIFE Distributors LLC	Jersey City, NJ				YES
Eagle Strategies LLC	New York, NY				YES
New York Life Investment Management LLC	New York, NY				YES
MacKay Shields LLC	New York, NY				YES
GoldPoint Partners LLC	New York, NY				YES
Cornerstone Capital Management Holdings LLC	New York, NY				YES
NYLIM Service Company LLC	Jersey City, NJ				YES
Private Advisors, L.L.C.	Richmond, VA				YES
Credit Value Partners, LLC	Greenwich, CT				YES
NYL Investors LLC	New York, NY				YES
IndexIQ Advisors LLC	Rye Brook, NY				YES
Madison Capital Funding LLC	Chicago, IL				YES
CHIPC Evergreen General, LLC	Greenwich, CT				YES
CHIPC PE General, LLC	Greenwich, CT				YES
CVP IV General LLC	Greenwich, CT				YES
CVP CLO Advisors, LLC	Greenwich, CT				YES
CVP CLO Manager, LLC	Greenwich, CT				YES

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

Pricewaterhouse Coopers, LLP, 300 Madison Avenue, New York, NY 10017
- 10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [ ] No [ X ]
- 10.2

If the response to 10.1 is yes, provide information related to this exemption:
- 10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [ ] No [ X ]
- 10.4

If the response to 10.3 is yes, provide information related to this exemption:
- 10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [ X ] No [ ] N/A [ ]
- 10.6

If the response to 10.5 is no or n/a, please explain
11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Stephen McNamara, FSA, MAAA, Vice President & Actuary, New York Life Insurance Company, 51 Madison Ave, Room 711, NY, NY 10010
- 12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [ X ] No [ ]
- 12.11

Name of real estate holding company

See Attachment
- 12.12

Number of parcels involved

89
- 12.13

Total book/adjusted carrying value

\$ 870,788,103
- 12.2

If, yes provide explanation:

See Attachment
13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [ ] No [ ]
- 13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [ ] No [ ]
- 13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [ ] No [ ] N/A [ ]
- 14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [ X ] No [ ]
- (a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c)

Compliance with applicable governmental laws, rules and regulations;
- (d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e)

Accountability for adherence to the code.
- 14.11

If the response to 14.1 is No, please explain:
- 14.2

Has the code of ethics for senior managers been amended?

Yes [ ] No [ X ]
- 14.21

If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [ ] No [ X ]
- 14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

## GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ ☒ ] No [ ☐ ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
121000248	Wachovia Bank, NA	Ground Lease Rent Payment	395,040
073900535	Dubuque Bank & Trust Company	Lease Security Deposit	82,082
071006486	The Private Bank	Credit Support	3,000,000

## BOARD OF DIRECTORS

- |     |  |   |                                 |
|-----|--|---|---------------------------------|
| 16. | Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? .....  | Yes [ <input checked="" type="checkbox"/> ] | No [ <input type="checkbox"/> ] |
| 17. | Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? .....  | Yes [ <input checked="" type="checkbox"/> ] | No [ <input type="checkbox"/> ] |
| 18. | Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? ..... | Yes [ <input checked="" type="checkbox"/> ] | No [ <input type="checkbox"/> ] |

## FINANCIAL

- |      |  |  |                |
|------|--|--|----------------|
| 19.  | Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? .....                              | Yes [   ]  | No [ X ]       |
| 20.1 | Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):   | 20.11 To directors or other officers.....                  | \$ .....       |
|      |  | 20.12 To stockholders not officers.....                    | \$ .....       |
|      |  | 20.13 Trustees, supreme or grand<br>(Fraternal Only) ..... | \$ .....       |
| 20.2 | Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):  | 20.21 To directors or other officers.....                  | \$ .....       |
|      |  | 20.22 To stockholders not officers.....                    | \$ .....       |
|      |  | 20.23 Trustees, supreme or grand<br>(Fraternal Only) ..... | \$ .....       |
| 21.1 | Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... | Yes [   ]  | No [ X ]       |
| 21.2 | If yes, state the amount thereof at December 31 of the current year:   | 21.21 Rented from others.....                              | \$ .....       |
|      |  | 21.22 Borrowed from others.....                            | \$ .....       |
|      |  | 21.23 Leased from others .....                             | \$ .....       |
|      |  | 21.24 Other .....  | \$ .....       |
| 22.1 | Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? .....                   | Yes [ X ]  | No [   ]       |
| 22.2 | If answer is yes:  | 22.21 Amount paid as losses or risk adjustment \$ .....    |                |
|      |  | 22.22 Amount paid as expenses .....                        | \$ .....53,960 |
|      |  | 22.23 Other amounts paid .....                             | \$ .....       |
| 23.1 | Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....  | Yes [ X ]  | No [   ]       |
| 23.2 | If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....   | \$ .....   |                |

## INVESTMENT

- |       |  |   |  |
|-------|--|---|--|
| 24.01 | Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03).....                | Yes [ <input checked="" type="checkbox"/> ] | No [ <input type="checkbox"/> ]                                  |
| 24.02 | If no, give full and complete information relating thereto<br>.....  |   |  |
| 24.03 | For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)<br>..... |   |  |
| 24.04 | Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? .....   | Yes [ <input checked="" type="checkbox"/> ] | No [ <input type="checkbox"/> ] N/A [ <input type="checkbox"/> ] |
| 24.05 | If answer to 24.04 is yes, report amount of collateral for conforming programs. ....   | \$ .....                                    | 678,386,772  |
| 24.06 | If answer to 24.04 is no, report amount of collateral for other programs. ....   | \$ .....                                    |  |
| 24.07 | Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? .....   | Yes [ <input checked="" type="checkbox"/> ] | No [ <input type="checkbox"/> ] N/A [ <input type="checkbox"/> ] |
| 24.08 | Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? .....   | Yes [ <input checked="" type="checkbox"/> ] | No [ <input type="checkbox"/> ] N/A [ <input type="checkbox"/> ] |
| 24.09 | Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? .....   | Yes [ <input checked="" type="checkbox"/> ] | No [ <input type="checkbox"/> ] N/A [ <input type="checkbox"/> ] |

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

24.10 For the reporting entity’s security lending program state the amount of the following as December 31 of the current year:

24.101	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....	\$ .....	686,625,730
24.102	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....	\$ .....	685,483,673
24.103	Total payable for securities lending reported on the liability page .....	\$ .....	678,959,507

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). ..... Yes [ X ] No [ ]

25.2	If yes, state the amount thereof at December 31 of the current year:	25.21 Subject to repurchase agreements .....	\$ .....	
		25.22 Subject to reverse repurchase agreements .....	\$ .....	315,082,690
		25.23 Subject to dollar repurchase agreements .....	\$ .....	
		25.24 Subject to reverse dollar repurchase agreements .....	\$ .....	
		25.25 Placed under option agreements .....	\$ .....	
		25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock .....	\$ .....	21,638,945
		25.27 FHLB Capital Stock .....	\$ .....	156,063,800
		25.28 On deposit with states .....	\$ .....	227,308,987
		25.29 On deposit with other regulatory bodies .....	\$ .....	
		25.30 Pledged as collateral - excluding collateral pledged to an FHLB .....	\$ .....	
		25.31 Pledged as collateral to FHLB - including assets backing funding agreements .....	\$ .....	2,629,599,364
		25.32 Other .....	\$ .....	

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933	EXIDE TECHNOLOGIES .....	94,423
Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933	ION MEDIA NETWORKS INC .....	44,787
Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933	MAJESTIC STAR CASINO .....	8,918
Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933	ADVANTAGE CAPITAL 2010 STATE TAX C .....	23
Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933	DATA ROBOT INC .....	2,650,695
Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933	ARIVALE INC .....	5,000,002
Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933	CAPTRICITY, INC .....	2,000,000
Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933	CONTEXT RELEVANT INC .....	1,116,294
Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933	H2O.AI INC .....	3,999,995
Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933	SKYCURE LTD SERIES B .....	223,813
Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933	FINANCIAL INSIGHT TECHNOLOGY INC .....	500,000
Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933	TRIFACTA .....	3,999,997
Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933	DELPHIX CORP .....	1,999,998
.....	.....	.....

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [ X ] No [ ]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ X ] No [ ] N/A [ ]  
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [ X ] No [ ]

27.2 If yes, state the amount thereof at December 31 of the current year. .... \$ ..... 28,927,888

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [ X ] No [ ]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
JPMorgan Chase .....	4 MetroTech Center, 4th Fl., Brooklyn, NY 11245 .....
The Bank of New York Mellon .....	225 Liberty Street, 22nd Fl., New York, NY 10286 .....
The Nothern Trust Company .....	50 S LaSalle Street, 2nd Fl., Chicago, IL 60603 .....
RBC Dexia Investor Services Trust .....	155 Wellington Street West, 3rd Fl., Toronto, ON M5V 3L3 .....
.....	.....

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [ ] No [ X ]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....



ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
NYL Investors LLC .....	A .....
MCF Capital Management LLC .....	A .....
MacKay Shields LLC .....	A .....
Cornerstone Capital Management Holdings LLC .....	A .....
Goldpoint Partners LLC .....	A .....
Private Advisors, LLC .....	A .....
New York Life Investment Management LLC .....	A .....
Cushing Asset Management .....	U .....
.....	.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?..... Yes [    ] No [ X ]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets?..... Yes [    ] No [ X ]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
169553 .....	NYL Investors LLC .....	N/A .....	SEC .....	DS .....
158808 .....	MCF Capital Management LLC .....	N/A .....	SEC .....	NO .....
107717 .....	MacKay Shields LLC .....	549300Y7LLC0FU7R8H16 .....	SEC .....	NO .....
.....	Cornerstone Capital Management Holdings LLC .....	.....	.....	.....
148500 .....	.....	N/A .....	SEC .....	NO .....
116776 .....	Goldpoint Partners LLC .....	N/A .....	SEC .....	DS .....
109247 .....	Private Advisors, LLC .....	N/A .....	SEC .....	DS .....
109591 .....	New York Life Investment Management LLC .....	IGJ1X7QLRC5K7CY9GE11 .....	SEC .....	NO .....
131517 .....	Cushing Asset Management .....	549300J4XZOND2340P82 .....	SEC .....	NO .....
.....	.....	.....	.....	.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])?..... Yes [    ] No [ X ]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....	.....	.....	.....

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds .....	100,141,155,241 .....	106,738,160,546 .....	6,597,005,305 .....
30.2 Preferred stocks .....	70,678,440 .....	94,308,967 .....	23,630,527 .....
30.3 Totals	100,211,833,681	106,832,469,513	6,620,635,832

30.4 Describe the sources or methods utilized in determining the fair values:  
See Note 20. ....

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?..... Yes [ X ] No [    ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?..... Yes [    ] No [ X ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
Independent pricing vendors are used to value Schedule D assets. Broker quotes are used on a limited basis from approved brokers when independent pricing vendors do not provide quotes. ....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?..... Yes [    ] No [ X ]

32.2 If no, list exceptions:  
Initial filings that were not made within 120 days of purchase including:  
- Filings that have been submitted but not yet rated by the SVO: 16 .....

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

33. By self-designating 5\*GI securities, the reporting entity is certifying the following elements of each self-designated 5\*GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5\*GI securities? ..... Yes [ X ] No [ ]

OTHER

34.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ .....9,032,097

34.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....

35.1 Amount of payments for legal expenses, if any? .....\$ .....11,261,955

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....
.....	.....

36.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ .....2,740,632

36.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurers .....	.....733,980
.....	.....

**GENINTPT1 - Attachment**

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**12.11**

The real estate holding companies are as follows: NYLife Real Estate Holdings LLC (owns various entities), Silver Spring Associates LP, NYLMDC King of Prussia Realty LP, 2015 DIL Portfolio Holdings LLC, 2017 CT REO Holdings LLC, various SCP 2005-C21-002 LLC to SCP 2005-C21-070 LLC, various NYMH LPs and NYMH Attleboro MA LLC.

**12.2**

The Company holds 36 LP and LLC entities that own real estate properties. Silver Spring Associates, LP, NYLMDC King of Prussia Realty LP, Huntsville NYL LLC, NYLife Real Estate Holdings LLC, 2015 DIL Portfolio Holdings LLC and 2017 CT REO Holdings LLC are wholly owned subsidiaries of the Company and own a total of 60 real estate parcels with a total carrying value of \$839,562,025. Of these entities, NYLMDC King of Prussia Realty LP and Huntsville NYL LLC hold title to land subject to ground leases. Also, of these entities, CC Acquisitions LP, 2015 DIL Portfolio Holdings LLC and 2017 CT REO Holdings LLC are non-admitted since the entities' financial statements are not audited. The rest of the entities have a total carrying value of \$31,226,078 and are accounted for as investments in leveraged leases. These entities are also non-admitted since the entities' financial statements are not audited.

**29.1**

Not Applicable for Life Insurance Companies.

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes ☒ No ☐

1.2

If yes, indicate premium earned on U.S. business only

\$1,782,343

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

1.31

Reason for excluding:

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

1.5

Indicate total incurred claims on all Medicare Supplement insurance.

\$1,302,652

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$

1.62

Total incurred claims

\$

1.63

Number of covered lives

All years prior to most current three years

1.64

Total premium earned

\$1,782,343

1.65

Total incurred claims

\$1,302,652

1.66

Number of covered lives

476

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$

1.72

Total incurred claims

\$

1.73

Number of covered lives

All years prior to most current three years

1.74

Total premium earned

\$

1.75

Total incurred claims

\$

1.76

Number of covered lives

2.

Health Test:

1

Current Year

2

Prior Year

2.1

Premium Numerator

2.2

Premium Denominator

15,070,047,907

15,440,136,977

2.3

Premium Ratio (2.1/2.2)

0.000

0.000

2.4

Reserve Numerator

115,899,522

114,876,180

2.5

Reserve Denominator

107,241,423,406

102,336,609,451

2.6

Reserve Ratio (2.4/2.5)

0.001

0.001

3.1

Does this reporting entity have Separate Accounts?

Yes ☒ No ☐

3.2

If yes, has a Separate Accounts Statement been filed with this Department?

Yes ☒ No ☐ N/A ☐

3.3

What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?

\$

3.4

State the authority under which Separate Accounts are maintained:

Section 4240 of the New York State Insurance Law

3.5

Was any of the reporting entity's Separate Accounts business reinsured as of December 31?

Yes ☐ No ☒

3.6

Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?

Yes ☒ No ☐

3.7

If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?

948,713

4.1

Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?

Yes ☒ No ☐

4.2

Net reimbursement of such expenses between reporting entities:

4.21

Paid

\$

4.22

Received

\$1,089,063,718

5.1

Does the reporting entity write any guaranteed interest contracts?

Yes ☒ No ☐

5.2

If yes, what amount pertaining to these lines is included in:

5.21

Page 3, Line 1

\$2,245,821,475

5.22

Page 4, Line 1

\$582,441,210

6.

FOR STOCK REPORTING ENTITIES ONLY:

6.1

Total amount paid in by stockholders as surplus funds since organization of the reporting entity:

\$

7.

Total dividends paid stockholders since organization of the reporting entity:

7.11

Cash

\$

7.12

Stock

\$

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: ..... Yes [ ] No [ X ]  
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death  
benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business  
originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? ..... Yes [ ] No [ ]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium .....	.....	.....	.....
8.32 Paid claims .....	.....	.....	.....
8.33 Claim liability and reserve (beginning of year) .....	.....	.....	.....
8.34 Claim liability and reserve (end of year) .....	.....	.....	.....
8.35 Incurred claims .....	.....	.....	.....

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41	<\$25,000	.....	.....
8.42	\$25,000 - 99,999	.....	.....
8.43	\$100,000 - 249,999	.....	.....
8.44	\$250,000 - 999,999	.....	.....
8.45	\$1,000,000 or more	.....	.....

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? .....\$ .....

9. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:  
9.1 Amount of loss reserves established by these annuities during the current year: .....\$ 7,436,217  
9.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	
American Interstate Insurance Company, 2301 Highway 190 West, DeRidder, LA 70634 .....	229,759
Fidelity and Guaranty Insurance Company, 385 Washington Street, St. Paul MN 55102 .....	775,320
Liberty Mutual Insurance Company, 476 Shotwell Rd., Clayton NC 27520 .....	51,600
State Compensation Insurance Fund, P.O. Box 42087, San Francisco CA 94142-0807 .....	3,092,376
Travelers Property Casualty Company of America, One Tower Square, Hartford CT 06183 .....	8,406,431
United States Fidelity & Guaranty Company, 385 Washington Street, St Paul MN 55102 .....	593,706
.....	.....

10.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

10.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$ .....

10.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

10.4 If yes, please provide the balance of funds administered as of the reporting date. .... \$ .....

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

11.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? ..... Yes [ ] No [ ] N/A [ X ]

11.2 If the answer to 11.1 is yes, please provide the following:

1  Company Name	2 NAIC Company Code	3  Domiciliary Jurisdiction	4  Reserve Credit	Assets Supporting Reserve Credit		
				5  Letters of Credit	6  Trust Agreements	7  Other
.....	.....	.....	.....	.....	.....	.....

12. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):

12.1 Direct Premium Written .....\$ .....5,220,257,201

12.2 Total Incurred Claims .....\$ .....2,066,132,268

12.3 Number of Covered Lives .....4,014,454

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurantee)
Universal Life (with or without secondary gurantee)
Variable Universal Life (with or without secondary gurantee)

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.  
\$000 omitted for amounts of life insurance

	1 2017	2 2016	3 2015	4 2014	5 2013
<b>Life Insurance in Force</b> (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4) .....	334,756,763	319,653,341	306,970,487	283,400,283	280,569,837
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4) .....	498,855,607	477,658,045	456,073,375	430,786,123	406,876,360
3. Credit life (Line 21, Col. 6) .....					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4) .....	150,937,622	140,789,442	139,117,616	142,523,229	141,622,544
5. Industrial (Line 21, Col. 2) .....					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4) .....	236,059,736	227,569,956	221,968,880	219,635,537	227,391,785
7. Total (Line 21, Col. 10) .....	1,220,609,728	1,165,670,784	1,124,130,358	1,076,345,172	1,056,460,526
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated .....		XXX	XXX	XXX	XXX
<b>New Business Issued</b> (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2) .....	29,066,414	28,708,260	25,617,568	20,601,998	20,614,980
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2) .....	66,043,125	62,710,031	60,571,978	65,132,802	56,205,509
10. Credit life (Line 2, Col. 6) .....					
11. Group (Line 2, Col. 9) .....	21,983,600	12,106,409	12,367,277	10,627,546	8,964,506
12. Industrial (Line 2, Col. 2) .....					
13. Total (Line 2, Col. 10) .....	117,093,139	103,524,700	98,556,823	96,362,346	85,784,995
<b>Premium Income - Lines of Business</b> (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2) .....					
15.1 Ordinary-life insurance (Line 20.4, Col. 3) .....	7,616,612,508	7,271,501,885	12,959,119,549	6,254,678,603	5,985,770,923
15.2 Ordinary-individual annuities (Line 20.4, Col. 4) .....	241,302,582	272,989,295	100,886,590	65,430,361	274,813,014
16. Credit life (group and individual) (Line 20.4, Col. 5) .....					
17.1 Group life insurance (Line 20.4, Col. 6) .....	2,313,644,115	2,213,826,407	2,115,783,799	2,036,788,337	1,967,542,890
17.2 Group annuities (Line 20.4, Col. 7) .....	4,442,166,897	5,245,254,627	4,802,408,681	5,172,863,542	4,307,740,913
18.1 A & H-group (Line 20.4, Col. 8) .....	163,666,538	149,708,771	147,681,127	146,351,428	274,014,049
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9) .....					
18.3 A & H-other (Line 20.4, Col. 10) .....	289,012,448	283,678,368	270,103,145	255,830,659	237,916,157
19. Aggregate of all other lines of business (Line 20.4, Col. 11) .....					
20. Total .....	15,066,405,088	15,436,959,353	20,395,982,891	13,931,942,930	13,047,797,946
<b>Balance Sheet (Pages 2 &amp; 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3) .....	163,411,766,224	156,965,141,051	151,227,769,799	134,458,086,403	127,879,300,077
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26) .....	143,054,815,828	136,863,454,503	131,735,449,604	115,856,823,478	110,030,050,761
23. Aggregate life reserves (Page 3, Line 1) .....	103,309,080,415	98,637,340,499	94,989,602,810	85,760,865,356	82,448,016,858
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1 .....		XXX	XXX	XXX	XXX
24. Aggregate A & H reserves (Page 3, Line 2) .....	3,892,245,008	3,649,798,901	3,475,624,854	3,308,225,762	3,074,658,570
25. Deposit-type contract funds (Page 3, Line 3) .....	17,922,307,444	16,434,972,753	15,384,187,279	13,992,816,786	12,609,388,287
26. Asset valuation reserve (Page 3, Line 24.01) .....	2,651,609,526	2,175,467,496	2,260,338,152	2,437,644,780	2,418,138,425
27. Capital (Page 3, Lines 29 and 30) .....					
28. Surplus (Page 3, Line 37) .....	20,356,950,396	20,107,561,106	19,495,935,115	18,605,992,583	17,853,770,064
<b>Cash Flow (Page 5)</b>					
29. Net Cash from Operations (Line 11) .....	6,024,092,662	4,360,370,426	4,922,661,427	3,946,878,984	3,454,979,240
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital .....	23,629,254,597	23,524,224,759	22,749,776,112	21,593,688,147	21,470,461,255
31. Authorized control level risk - based capital .....	2,248,068,355	2,139,327,821	2,070,420,935	2,022,600,154	1,914,917,808
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1) .....	65.6	65.2	62.8	60.9	61.2
33. Stocks (Lines 2.1 and 2.2) .....	7.2	6.9	6.9	8.0	9.7
34. Mortgage loans on real estate(Lines 3.1 and 3.2 ) .....	10.5	10.4	10.6	9.8	9.8
35. Real estate (Lines 4.1, 4.2 and 4.3) .....	1.0	1.1	1.0	0.4	0.4
36. Cash, cash equivalents and short-term investments (Line 5) .....	1.6	2.1	3.2	1.1	1.2
37. Contract loans (Line 6) .....	7.3	7.4	7.6	7.3	7.5
38. Derivatives (Page 2, Line 7) .....	0.4	0.6	0.8	0.7	0.7
39. Other invested assets (Line 8) .....	6.3	6.2	6.9	11.6	9.5
40. Receivables for securities (Line 9) .....	0.0	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10) .....					
42. Aggregate write-ins for invested assets (Line 11) .....	0.1	0.1	0.1	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12) .....	100.0	100.0	100.0	100.0	100.0



FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2017	2 2016	3 2015	4 2014	5 2013
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1) .....	2,706,975,629	2,566,234,612	1,785,678,533		
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1) .....					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1), .....	9,297,186,583	8,828,447,790	8,536,504,034	8,203,801,528	9,246,929,743
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10) .....					
48. Affiliated mortgage loans on real estate .....					
49. All other affiliated .....	4,603,190,627	4,122,400,699	4,777,691,669	9,156,882,029	6,113,301,366
50. Total of above Lines 44 to 49 .....	16,607,352,839	15,517,083,101	15,099,874,236	17,360,683,557	15,360,231,109
51. Total Investment in Parent included in Lines 44 to 49 above .....					
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2) .....	1,309,847,980	1,722,740,501	1,750,341,050	1,344,013,224	787,334,389
53. Total admitted assets (Page 2, Line 28, Col. 3) .....	176,765,547,689	170,761,834,718	163,554,359,835	146,267,047,744	139,197,760,773
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income) .....	6,603,475,767	5,961,418,415	5,818,874,375	5,402,243,491	5,176,978,410
55. Realized capital gains (losses) (Page 4, Line 34, Column 1 ) .....	(90,858,697)	(308,670,686)	(302,863,374)	(53,498,466)	47,220,623
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1) .....	896,067,511	178,252,761	541,986,701	1,061,476,453	306,166,727
57. Total of above Lines 54, 55 and 56 .....	7,408,684,581	5,831,000,490	6,057,997,702	6,410,221,478	5,530,365,760
<b>Benefits and Reserve Increases (Page 6)</b>					
58. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1, minus Lines 10, 11,12, 13, 14 and 15 Cols. 9, 10 and 11) .....	11,774,105,278	10,889,195,771	10,978,041,909	10,945,160,145	10,680,201,398
59. Total contract benefits - A & H (Lines 13 & 14, Cols. 9, 10 & 11) .....	193,330,039	180,112,422	177,010,595	169,231,617	329,985,249
60. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 and 3 ) .....	2,873,278,248	2,658,267,058	8,217,294,743	2,172,748,284	1,990,925,766
61. Increase in A & H reserves (Line 19, Cols. 9, 10 & 11) .....	228,936,862	174,174,047	167,399,091	233,567,192	425,132,540
62. Dividends to policyholders (Line 30, Col. 1) .....	1,958,311,333	1,943,957,223	1,923,250,075	1,686,801,218	1,506,627,801
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0 .....	13.8	13.9	12.0	12.6	14.8
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0 .....	5.4	5.3	5.5	6.0	6.0
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2) .....	96.3	81.8	82.1	100.2	145.3
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2) .....				0.0	0.0
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2) .....	38.7	41.6	37.9	33.1	26.3
<b>A &amp; H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2) .....	446,865,131	426,204,575	422,777,808	452,416,742	433,814,961
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2) .....	444,652,458	447,623,953	436,186,046	462,024,386	459,223,915
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2) .....	818,937,359	806,445,135	812,369,273	818,455,286	793,277,407
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2) .....	870,445,147	878,881,344	896,833,526	868,274,465	850,499,382
<b>Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)</b>					
72. Industrial life (Col. 2) .....					
73. Ordinary - life (Col. 3) .....	1,067,067,723	224,820,773	(287,194,333)	429,869,291	429,249,932
74. Ordinary - individual annuities (Col. 4) .....	92,741,614	41,183,051	49,785,554	54,121,487	63,015,505
75. Ordinary-supplementary contracts (Col. 5) .....	2,999,667	531,601	3,022,707	1,746,838	3,646,152
76. Credit life (Col. 6) .....					
77. Group life (Col. 7) .....	119,030,977	75,176,157	96,670,746	101,665,294	(8,064,815)
78. Group annuities (Col. 8) .....	274,243,248	276,806,508	284,830,434	326,757,794	248,130,637
79. A & H-group (Col. 9) .....	16,152,471	1,891,637	2,752,172	(29,067,558)	(91,662,389)
80. A & H-credit (Col. 10) .....					
81. A & H-other (Col. 11) .....	(1,724,421)	(13,986,649)	536,627	16,447,612	(171,374,808)
82. Aggregate of all other lines of business (Col. 12) ....	210,856	274,828	217,473	220,908	162,701
83. Total (Col. 1) .....	1,570,722,134	606,697,905	150,621,380	901,761,666	473,102,915

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? ..... Yes [        ] No [        ]

If no, please explain: .....

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

**EXHIBIT OF LIFE INSURANCE**

**(\$000 Omitted for Amounts of Life Insurance)**

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	7 Policies	8 Certificates	Amount of Insurance	
1. In force end of prior year .....			5,304,925	797,311,386			370	4,156,324	368,359,398	1,165,670,784
2. Issued during year .....			321,853	95,109,539			177	424,088	21,983,600	117,093,139
3. Reinsurance assumed .....			1,649	763,398						763,398
4. Revived during year .....			3,892	559,471				1,341	146,297	705,768
5. Increased during year (net) .....										
6. Subtotals, Lines 2 to 5 .....			327,394	96,432,408			177	425,429	22,129,897	118,562,305
7. Additions by dividends during year .....	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases .....										
9. Totals (Lines 1 and 6 to 8) .....			5,632,319	893,743,794			547	4,581,753	390,489,295	1,284,233,089
Deductions during year:										
10. Death .....			69,011	2,609,168			XXX	81,498	1,463,006	4,072,174
11. Maturity .....			4,055	21,341			XXX	40	97	21,438
12. Disability .....							XXX			
13. Expiry .....			29,975	1,855,396				2,190	33,044	1,888,439
14. Surrender .....			92,325	14,186,322				25,491	245,268	14,431,591
15. Lapse .....			111,402	29,885,482			5	207,126	5,794,045	35,679,527
16. Conversion .....			16,215	8,213,739			XXX	XXX	XXX	8,213,739
17. Decreased (net) .....			666	1,473,013			1	(3,035)	(4,043,523)	(2,570,510)
18. Reinsurance .....			13,545	1,886,963						1,886,963
19. Aggregate write-ins for decreases .....										
20. Totals (Lines 10 to 19) .....			337,194	60,131,424			6	313,310	3,491,937	63,623,361
21. In force end of year (Line 9 minus Line 20) .....			5,295,125	833,612,370			541	4,268,443	386,997,358	1,220,609,728
22. Reinsurance ceded end of year .....	XXX		XXX	142,473,797	XXX		XXX	XXX	885,352	143,359,148
23. Line 21 minus Line 22 .....	XXX		XXX	691,138,573	XXX	(a)	XXX	XXX	386,112,006	1,077,250,579
<b>DETAILS OF WRITE-INS</b>										
0801. ....										
0802. ....										
0803. ....										
0898. Summary of remaining write-ins for Line 8 from overflow page .....										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)										
1901. ....										
1902. ....										
1903. ....										
1998. Summary of remaining write-ins for Line 19 from overflow page .....										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)										

(a) Group \$ ..... ; Individual \$ .....

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)  
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends .....	XXX		XXX	42,378,957
25. Other paid-up insurance .....			682,658	5,387,738
26. Debit ordinary insurance .....	XXX	XXX	215,369	504,876

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing .....			740	33,679
28. Term policies - other .....	132,471	61,617,841	984,641	449,420,866
29. Other term insurance - decreasing .....	XXX	3,391,042	XXX	22,437,254
30. Other term insurance .....	XXX	1,034,242	XXX	20,190,795
31. Totals (Lines 27 to 30) .....	132,471	66,043,125	985,381	492,082,594
Reconciliation to Lines 2 and 21:				
32. Term additions .....	XXX		XXX	804,051
33. Totals, extended term insurance .....	XXX	XXX	132,036	5,968,962
34. Totals, whole life and endowment .....	189,382	29,066,414	4,177,708	334,756,763
35. Totals (Lines 31 to 34) .....	321,853	95,109,539	5,295,125	833,612,371

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial .....				
37. Ordinary .....		95,109,539	28,029,902	805,582,470
38. Credit Life (Group and Individual) .....				
39. Group .....	789,500	21,194,100		386,997,358
40. Totals (Lines 36 to 39) .....	789,500	116,303,639	28,029,902	1,192,579,827

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies .....	XXX		XXX	467,417
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis .....		XXX	595,719	XXX
43. Federal Employees' Group Life Insurance included in Line 21 .....			330,319	42,844,210
44. Servicemen's Group Life Insurance included in Line 21 .....			1,052,971	193,215,526
45. Group Permanent Insurance included in Line 21 .....			1,373,284	14,485,496

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies .....	28,660,894
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above. 47.1 \$1,200 per \$1,000 of face amount for Whole Life with Family Protection policies issued from Oct 1, 1956, to Jan 24, 1963; \$600 per \$1,000 of initial face amount for certain Mortgage Protection Term policies and Mortgage Protection riders issued from Oct 1, 1956, to Dec 31, 1977, Family Income riders issued since Jan 25, 1963, and Family Income Term policies issued since Jan 1, 1978; \$700 per \$1,000 of initial face amount for certain Mortgage Protection Term policies and Mortgage Protection riders issued from May 7, 1976, to Dec 31, 1977; \$700 per \$1,000 of initial face amount for Mortgage Protection Term policies and Mortgage Protection riders issued since Jan 1, 1978; \$1,000 or \$1,500 for each \$10 or \$20 monthly income unit, respectively, for Family Income riders issued prior to Jan 25, 1963, and Mortgage Protection riders issued prior to Oct 1, 1956; \$1,200 for each \$10 monthly income unit for Income Security policies issued from Oct 1, 1956, to Jan 24, 1963; \$500 per \$1,000 of face amount for Annual Decreasing Term policies issued since Mar 12, 1965, and Annual Decreasing riders issued since Jan 1, 1978. 47.2 \$600 per \$1,000 of face amount for Family Insurance and Family Endowment policies issued from Apr 1, 1957, and Jul 7, 1958, respectively, to Aug 9, 1973; \$350 per \$1,000 of face amount for One Parent Family Insurance and Family Assured Protector policies issued from Sep 1, 1960, to Aug 9, 1973; \$500 per \$1,000 of initial face amount for spouse's decreasing term coverage under Wife and Children's insurance riders issued from Aug 10, 1973, to Mar 31, 1975, and under Spouse and Children's Insurance riders issued since Apr 1, 1975; \$2,000 per unit for Children's coverage under Wife and Children's Insurance and Children's Insurance riders issued from Aug 10, 1973, to Mar 31, 1975, and under Spouse and Children's Insurance and Children's Insurance riders issued since Apr 1, 1975.
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ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium .....			2,438,455	450,195,851			2,042,825	95,806,783
49. Disability Income .....								
50. Extended Benefits .....			XXX	XXX				
51. Other .....								
52. Total		(a)	2,438,455	(a) 450,195,851		(a)	2,042,825	(a) 95,806,783

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

SUPPLEMENTARY CONTRACTS				
	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year .....	991	5,293	1	401
2. Issued during year .....	27	815		
3. Reinsurance assumed .....				
4. Increased during year (net) .....				
5. Total (Lines 1 to 4) .....	1,018	6,108	1	401
Deductions during year:				
6. Decreased (net) .....	145	1,298		80
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....	145	1,298		80
9. In force end of year .....	873	4,810	1	321
10. Amount on deposit .....		(a) 338,065,963	89,547	(a) 8,249,360
11. Income now payable .....	873	309		
12. Amount of income payable .....	(a) 1,075,953	(a) 5,379,273	(a)	(a)

ANNUITIES				
	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year .....	38,213	3,057	840	122,697
2. Issued during year .....	536	1,567	3	9,091
3. Reinsurance assumed .....				
4. Increased during year (net) .....				
5. Totals (Lines 1 to 4) .....	38,749	4,624	843	131,788
Deductions during year:				
6. Decreased (net) .....	2,383	87	21	2,907
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....	2,383	87	21	2,907
9. In force end of year .....	36,366	4,537	822	128,881
Income now payable:				
10. Amount of income payable .....	(a) 620,435,075	XXX	XXX	(a) 729,597,263
Deferred fully paid:				
11. Account balance .....	XXX	(a) 84,617	XXX	(a) 100,568,967
Deferred not fully paid:				
12. Account balance .....	XXX	(a) 34,230	XXX	(a) 229,870,629

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year .....	1,382,000	165,946,641			176,442	329,080,657
2. Issued during year .....	80,411	18,982,045			4,587	14,402,635
3. Reinsurance assumed .....						
4. Increased during year (net) .....		XXX		XXX		XXX
5. Totals (Lines 1 to 4) .....	1,462,411	XXX		XXX	181,029	XXX
Deductions during year:						
6. Conversions .....		XXX	XXX	XXX	XXX	XXX
7. Decreased (net) .....	69,900	XXX		XXX	7,132	XXX
8. Reinsurance ceded .....		XXX		XXX		XXX
9. Totals (Lines 6 to 8) .....	69,900	XXX		XXX	7,132	XXX
10. In force end of year .....	1,392,511	(a) 160,520,683		(a)	173,897	(a) 331,129,662

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS		
	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year .....	988	356,218
2. Issued during year .....	82	6,808
3. Reinsurance assumed .....		
4. Increased during year (net) .....		
5. Totals (Lines 1 to 4) .....	1,070	363,026
Deductions During Year:		
6. Decreased (net) .....	76	22,840
7. Reinsurance ceded .....		
8. Totals (Lines 6 and 7) .....	76	22,840
9. In force end of year .....	994	340,186
10. Amount of account balance .....	(a) 40,451,930,572	(a) 1,102,494,422

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE				1
				Amount
1.	Reserve as of December 31, Prior Year .....			723,641,271
2.	Current year's realized pre-tax capital gains/(losses) of \$ .....62,009,762	transferred into the reserve net of taxes of \$ .....21,703,417		40,306,347
3.	Adjustment for current year's liability gains/(losses) released from the reserve .....			(1,643,617)
4.	Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3) .....			762,304,001
5.	Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4) .....			104,765,354
6.	Reserve as of December 31, current year (Line 4 minus Line 5)			657,538,647

AMORTIZATION				
	1	2	3	4
Year of Amortization	Reserve as of December 31, Prior Year	Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2017 .....	99,407,620	4,916,372	441,362	104,765,354
2. 2018 .....	85,499,714	2,981,368	334,794	88,815,876
3. 2019 .....	72,332,520	3,153,867	(74,015)	75,412,372
4. 2020 .....	56,566,729	2,921,744	(77,212)	59,411,261
5. 2021 .....	45,342,812	2,685,667	(82,687)	47,945,792
6. 2022 .....	37,878,010	2,440,002	(84,145)	40,233,867
7. 2023 .....	34,829,913	2,232,129	(87,281)	36,974,761
8. 2024 .....	25,583,115	2,127,145	(86,504)	27,623,756
9. 2025 .....	26,368,445	1,984,506	(87,504)	28,265,447
10. 2026 .....	29,710,315	1,859,020	(85,854)	31,483,481
11. 2027 .....	32,412,140	1,700,790	(86,871)	34,026,059
12. 2028 .....	31,271,254	1,609,125	(89,007)	32,791,372
13. 2029 .....	24,298,455	1,518,623	(94,940)	25,722,138
14. 2030 .....	16,349,287	1,439,849	(102,117)	17,687,019
15. 2031 .....	16,829,921	1,335,691	(106,886)	18,058,726
16. 2032 .....	13,088,826	1,277,389	(115,582)	14,250,633
17. 2033 .....	12,008,066	1,123,270	(119,792)	13,011,544
18. 2034 .....	11,606,366	947,986	(124,342)	12,430,010
19. 2035 .....	11,543,335	762,524	(131,419)	12,174,440
20. 2036 .....	10,938,924	557,727	(136,472)	11,360,179
21. 2037 .....	9,832,400	368,255	(141,022)	10,059,633
22. 2038 .....	7,945,548	226,745	(131,917)	8,040,376
23. 2039 .....	5,625,390	173,003	(112,697)	5,685,696
24. 2040 .....	3,466,023	104,959	(86,906)	3,484,076
25. 2041 .....	1,763,656	39,786	(64,145)	1,739,297
26. 2042 .....	704,643	(23,112)	(40,376)	641,155
27. 2043 .....	262,368	(55,727)	(24,704)	181,937
28. 2044 .....	115,282	(44,354)	(19,663)	51,265
29. 2045 .....	44,513	(31,844)	(14,117)	(1,448)
30. 2046 .....	15,684	(19,334)	(8,571)	(12,221)
31. 2047 and Later		(6,824)	(3,025)	(9,849)
32. Total (Lines 1 to 31)	723,641,272	40,306,347	(1,643,617)	762,304,002

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE

	Default Component			Equity Component			7
	1	2	3	4	5	6	
	Other Than Mortgage Loans	Mortgage Loans	Total (Cols. 1 + 2)	Common Stock	Real Estate and Other Invested Assets	Total (Cols. 4 + 5)	Total Amount (Cols. 3 + 6)
1. Reserve as of December 31, prior year .....	800,427,142	180,682,876	981,110,018	172,305,549	1,022,051,930	1,194,357,479	2,175,467,497
2. Realized capital gains/(losses) net of taxes - General Account .....	(27,262,590)		(27,262,590)	49,286,855	(79,935,478)	(30,648,623)	(57,911,213)
3. Realized capital gains/(losses) net of taxes - Separate Accounts .....	2,885,173		2,885,173				2,885,173
4. Unrealized capital gains/(losses) net of deferred taxes - General Account .....	(4,264,727)		(4,264,727)	66,054,666	248,371,213	314,425,879	310,161,152
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts .....							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves .....							
7. Basic contribution .....	176,412,125	34,377,226	210,789,351		4,018,715	4,018,715	214,808,066
8. Accumulated balances (Lines 1 through 5 - 6 + 7) .....	948,197,123	215,060,102	1,163,257,225	287,647,070	1,194,506,381	1,482,153,450	2,645,410,675
9. Maximum reserve .....	815,647,450	150,916,468	966,563,918	194,669,590	1,490,376,018	1,685,045,608	2,651,609,526
10. Reserve objective .....	567,314,386	116,116,310	683,430,695	194,201,398	1,485,494,306	1,679,695,704	2,363,126,400
11. 20% of (Line 10 - Line 8) .....	(76,176,547)	(19,788,758)	(95,965,306)	(18,689,134)	58,197,585	39,508,451	(56,456,855)
12. Balance before transfers (Lines 8 + 11) .....	872,020,575	195,271,344	1,067,291,919	268,957,935	1,252,703,966	1,521,661,901	2,588,953,820
13. Transfers .....	(56,373,124)	(44,354,875)	(100,727,999)	(74,288,346)	175,016,346	100,727,999	
14. Voluntary contribution .....					62,655,707	62,655,707	62,655,707
15. Adjustment down to maximum/up to zero .....							
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	815,647,451	150,916,468	966,563,920	194,669,589	1,490,376,019	1,685,045,608	2,651,609,527



**ASSET VALUATION RESERVE**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt Obligations .....	5,419,693,982	XXX	XXX	5,419,693,982	0.0000		0.0000		0.0000	
2.	1	Highest Quality .....	57,999,983,439	XXX	XXX	57,999,983,439	0.0004	23,199,993	0.0023	133,399,962	0.0030	173,999,950
3.	2	High Quality .....	28,944,955,162	XXX	XXX	28,944,955,162	0.0019	54,995,415	0.0058	167,880,740	0.0090	260,504,596
4.	3	Medium Quality .....	3,173,107,357	XXX	XXX	3,173,107,357	0.0093	29,509,898	0.0230	72,981,469	0.0340	107,885,650
5.	4	Low Quality .....	2,134,378,803	XXX	XXX	2,134,378,803	0.0213	45,462,269	0.0530	113,122,077	0.0750	160,078,410
6.	5	Lower Quality .....	447,620,635	XXX	XXX	447,620,635	0.0432	19,337,211	0.1100	49,238,270	0.1700	76,095,508
7.	6	In or Near Default .....	56,315,558	XXX	XXX	56,315,558	0.0000		0.2000	11,263,112	0.2000	11,263,112
8.		Total Unrated Multi-class Securities Acquired by Conversion ..		XXX	XXX		XXX		XXX		XXX	
9.		Total Long-Term Bonds (Sum of Lines 1 through 8)	98,176,054,937	XXX	XXX	98,176,054,937	XXX	172,504,787	XXX	547,885,629	XXX	789,827,227
PREFERRED STOCK												
10.	1	Highest Quality .....	432,811	XXX	XXX	432,811	0.0004	173	0.0023	995	0.0030	1,298
11.	2	High Quality .....	20,052,700	XXX	XXX	20,052,700	0.0019	38,100	0.0058	116,306	0.0090	180,474
12.	3	Medium Quality .....	24,183,943	XXX	XXX	24,183,943	0.0093	224,911	0.0230	556,231	0.0340	822,254
13.	4	Low Quality .....	1,651,104	XXX	XXX	1,651,104	0.0213	35,169	0.0530	87,508	0.0750	123,833
14.	5	Lower Quality .....	2,310,000	XXX	XXX	2,310,000	0.0432	99,792	0.1100	254,100	0.1700	392,700
15.	6	In or Near Default .....	22,047,882	XXX	XXX	22,047,882	0.0000		0.2000	4,409,576	0.2000	4,409,576
16.		Affiliated Life with AVR .....		XXX	XXX		0.0000		0.0000		0.0000	
17.		Total Preferred Stocks (Sum of Lines 10 through 16)	70,678,440	XXX	XXX	70,678,440	XXX	398,144	XXX	5,424,717	XXX	5,930,136
SHORT - TERM BONDS												
18.		Exempt Obligations .....		XXX	XXX		0.0000		0.0000		0.0000	
19.	1	Highest Quality .....	14,008,105	XXX	XXX	14,008,105	0.0004	5,603	0.0023	32,219	0.0030	42,024
20.	2	High Quality .....		XXX	XXX		0.0019		0.0058		0.0090	
21.	3	Medium Quality .....		XXX	XXX		0.0093		0.0230		0.0340	
22.	4	Low Quality .....		XXX	XXX		0.0213		0.0530		0.0750	
23.	5	Lower Quality .....		XXX	XXX		0.0432		0.1100		0.1700	
24.	6	In or Near Default .....	97,650	XXX	XXX	97,650	0.0000		0.2000	19,530	0.2000	19,530
25.		Total Short - Term Bonds (Sum of Lines 18 through 24)	14,105,755	XXX	XXX	14,105,755	XXX	5,603	XXX	51,749	XXX	61,554
DERIVATIVE INSTRUMENTS												
26.		Exchange Traded .....	11,672	XXX	XXX	11,672	0.0004	.5	0.0023	.27	0.0030	.35
27.	1	Highest Quality .....	27,407,302	XXX	XXX	27,407,302	0.0004	10,963	0.0023	63,037	0.0030	82,222
28.	2	High Quality .....		XXX	XXX		0.0019		0.0058		0.0090	
29.	3	Medium Quality .....		XXX	XXX		0.0093		0.0230		0.0340	
30.	4	Low Quality .....		XXX	XXX		0.0213		0.0530		0.0750	
31.	5	Lower Quality .....		XXX	XXX		0.0432		0.1100		0.1700	
32.	6	In or Near Default .....		XXX	XXX		0.0000		0.2000		0.2000	
33.		Total Derivative Instruments ..	27,418,974	XXX	XXX	27,418,974	XXX	10,968	XXX	63,064	XXX	82,257
34.		Total (Lines 9 + 17 + 25 + 33)	98,288,258,107	XXX	XXX	98,288,258,107	XXX	172,919,502	XXX	553,425,158	XXX	795,901,174

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols. 4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		MORTGAGE LOANS										
		In Good Standing:										
35.		Farm Mortgages - CM1 - Highest Quality .....			XXX		0.0010		0.0050		0.0065	
36.		Farm Mortgages - CM2 - High Quality .....			XXX		0.0035		0.0100		0.0130	
37.		Farm Mortgages - CM3 - Medium Quality .....			XXX		0.0060		0.0175		0.0225	
38.		Farm Mortgages - CM4 - Low Medium Quality .....			XXX		0.0105		0.0300		0.0375	
39.		Farm Mortgages - CM5 - Low Quality .....			XXX		0.0160		0.0425		0.0550	
40.		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0003		0.0006		0.0010	
41.		Residential Mortgages - All Other .....	5,777,121		XXX	5,777,121	0.0013	7,510	0.0030	17,331	0.0040	23,108
42.		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0003		0.0006		0.0010	
43.		Commercial Mortgages - All Other - CM1 - Highest Quality .....	8,329,283,733		XXX	8,329,283,733	0.0010	8,329,284	0.0050	41,646,419	0.0065	54,140,344
44.		Commercial Mortgages - All Other - CM2 - High Quality .....	7,201,147,270		XXX	7,201,147,270	0.0035	25,204,015	0.0100	72,011,473	0.0130	93,614,915
45.		Commercial Mortgages - All Other - CM3 - Medium Quality .....	139,402,799		XXX	139,402,799	0.0060	836,417	0.0175	2,439,549	0.0225	3,136,563
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality .....			XXX		0.0105		0.0300		0.0375	
47.		Commercial Mortgages - All Other - CM5 - Low Quality .....			XXX		0.0160		0.0425		0.0550	
		Overdue, Not in Process:										
48.		Farm Mortgages .....			XXX		0.0420		0.0760		0.1200	
49.		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0005		0.0012		0.0020	
50.		Residential Mortgages - All Other .....			XXX		0.0025		0.0058		0.0090	
51.		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0005		0.0012		0.0020	
52.		Commercial Mortgages - All Other .....			XXX		0.0420		0.0760		0.1200	
		In Process of Foreclosure:										
53.		Farm Mortgages .....			XXX		0.0000		0.1700		0.1700	
54.		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0000		0.0040		0.0040	
55.		Residential Mortgages - All Other .....	118,316		XXX	118,316	0.0000		0.0130	1,538	0.0130	1,538
56.		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0000		0.0040		0.0040	
57.		Commercial Mortgages - All Other .....			XXX		0.0000		0.1700		0.1700	
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)	15,675,729,239		XXX	15,675,729,239	XXX	34,377,226	XXX	116,116,310	XXX	150,916,468
59.		Schedule DA Mortgages			XXX		0.0030		0.0100		0.0130	
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)	15,675,729,239		XXX	15,675,729,239	XXX	34,377,226	XXX	116,116,310	XXX	150,916,468

**ASSET VALUATION RESERVE**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
COMMON STOCK												
1.		Unaffiliated - Public .....	1,282,138,049	XXX	XXX	1,282,138,049	0.0000		0.1507 (a)	193,218,204	0.1507 (a)	193,218,204
2.		Unaffiliated - Private .....	1,267,970	XXX	XXX	1,267,970	0.0000		0.1600	202,875	0.1600	202,875
3.		Federal Home Loan Bank .....	156,063,800	XXX	XXX	156,063,800	0.0000		0.0050	780,319	0.0080	1,248,510
4.		Affiliated - Life with AVR .....	9,297,186,583	XXX	XXX	9,297,186,583	0.0000		0.0000		0.0000	
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations .....					XXX		XXX		XXX	
6.		Fixed Income - Highest Quality .....					XXX		XXX		XXX	
7.		Fixed Income - High Quality .....					XXX		XXX		XXX	
8.		Fixed Income - Medium Quality .....					XXX		XXX		XXX	
9.		Fixed Income - Low Quality .....					XXX		XXX		XXX	
10.		Fixed Income - Lower Quality .....					XXX		XXX		XXX	
11.		Fixed Income - In/Near Default .....					XXX		XXX		XXX	
12.		Unaffiliated Common Stock - Public .....					0.0000		0.1507 (a)		0.1507 (a)	
13.		Unaffiliated Common Stock - Private .....					0.0000		0.1600		0.1600	
14.		Real Estate .....					(b)		(b)		(b)	
15.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual) .....		XXX	XXX		0.0000		0.1300		0.1300	
16.		Affiliated - All Other .....		XXX	XXX		0.0000		0.1600		0.1600	
17.		Total Common Stock (Sum of Lines 1 through 16)	10,736,656,402			10,736,656,402	XXX		XXX	194,201,398	XXX	194,669,590
REAL ESTATE												
18.		Home Office Property (General Account only) .....	246,446,127			246,446,127	0.0000		0.0750	18,483,460	0.0750	18,483,460
19.		Investment Properties .....	1,254,745,521		225,380,357	1,480,125,878	0.0000		0.0750	111,009,441	0.0750	111,009,441
20.		Properties Acquired in Satisfaction of Debt .....	23,176,873			23,176,873	0.0000		0.1100	2,549,456	0.1100	2,549,456
21.		Total Real Estate (Sum of Lines 18 through 20)	1,524,368,521		225,380,357	1,749,748,878	XXX		XXX	132,042,356	XXX	132,042,356
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22.		Exempt Obligations .....	46,913,618	XXX	XXX	46,913,618	0.0000		0.0000		0.0000	
23.	1	Highest Quality .....	27,106,081	XXX	XXX	27,106,081	0.0004	10,842	0.0023	62,344	0.0030	81,318
24.	2	High Quality .....	475,000	XXX	XXX	475,000	0.0019	903	0.0058	2,755	0.0090	4,275
25.	3	Medium Quality .....		XXX	XXX		0.0093		0.0230		0.0340	
26.	4	Low Quality .....	93,615,609	XXX	XXX	93,615,609	0.0213	1,994,012	0.0530	4,961,627	0.0750	7,021,171
27.	5	Lower Quality .....	25,596,560	XXX	XXX	25,596,560	0.0432	1,105,771	0.1100	2,815,622	0.1700	4,351,415
28.	6	In or Near Default .....		XXX	XXX		0.0000		0.2000		0.2000	
29.		Total with Bond Characteristics (Sum of Lines 22 through 28)	193,706,867	XXX	XXX	193,706,867	XXX	3,111,529	XXX	7,842,348	XXX	11,458,179

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
30.	1	Highest Quality .....	30,500,000	XXX	XXX	30,500,000	0.0004	12,200	0.0023	70,150	0.0030	91,500
31.	2	High Quality .....		XXX	XXX		0.0019		0.0058		0.0090	
32.	3	Medium Quality .....		XXX	XXX		0.0093		0.0230		0.0340	
33.	4	Low Quality .....		XXX	XXX		0.0213		0.0530		0.0750	
34.	5	Lower Quality .....		XXX	XXX		0.0432		0.1100		0.1700	
35.	6	In or Near Default .....		XXX	XXX		0.0000		0.2000		0.2000	
36.		Affiliated Life with AVR .....		XXX	XXX		0.0000		0.0000		0.0000	
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)	30,500,000	XXX	XXX	30,500,000	XXX	12,200	XXX	70,150	XXX	91,500
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing Affiliated:										
38.		Mortgages - CM1 - Highest Quality .....			XXX		0.0010		0.0050		0.0065	
39.		Mortgages - CM2 - High Quality .....			XXX		0.0035		0.0100		0.0130	
40.		Mortgages - CM3 - Medium Quality .....			XXX		0.0060		0.0175		0.0225	
41.		Mortgages - CM4 - Low Medium Quality .....			XXX		0.0105		0.0300		0.0375	
42.		Mortgages - CM5 - Low Quality .....			XXX		0.0160		0.0425		0.0550	
43.		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0003		0.0006		0.0010	
44.		Residential Mortgages - All Other .....		XXX	XXX		0.0013		0.0030		0.0040	
45.		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0003		0.0006		0.0010	
		Overdue, Not in Process Affiliated:										
46.		Farm Mortgages .....			XXX		0.0420		0.0760		0.1200	
47.		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0005		0.0012		0.0020	
48.		Residential Mortgages - All Other .....			XXX		0.0025		0.0058		0.0090	
49.		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0005		0.0012		0.0020	
50.		Commercial Mortgages - All Other .....			XXX		0.0420		0.0760		0.1200	
		In Process of Foreclosure Affiliated:										
51.		Farm Mortgages .....			XXX		0.0000		0.1700		0.1700	
52.		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0000		0.0040		0.0040	
53.		Residential Mortgages - All Other .....			XXX		0.0000		0.0130		0.0130	
54.		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0000		0.0040		0.0040	
55.		Commercial Mortgages - All Other .....			XXX		0.0000		0.1700		0.1700	
56.		Total Affiliated (Sum of Lines 38 through 55) .....			XXX		XXX		XXX		XXX	
57.		Unaffiliated - In Good Standing With Covenants .....			XXX		(c)		(c)		(c)	
58.		Unaffiliated - In Good Standing Defeased With Government Securities .....	18,615,312		XXX	18,615,312	0.0010	18,615	0.0050	93,077	0.0065	121,000
59.		Unaffiliated - In Good Standing Primarily Senior .....	30,702,377		XXX	30,702,377	0.0035	107,458	0.0010	30,702	0.0130	399,131
60.		Unaffiliated - In Good Standing All Other .....	7,332,407		XXX	7,332,407	0.0060	43,994	0.0175	128,317	0.0225	164,979
61.		Unaffiliated - Overdue, Not in Process .....			XXX		0.0420		0.0760		0.1200	
62.		Unaffiliated - In Process of Foreclosure .....			XXX		0.0000		0.1700		0.1700	
63.		Total Unaffiliated (Sum of Lines 57 through 62) .....	56,650,096		XXX	56,650,096	XXX	170,068	XXX	252,096	XXX	685,110
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)	56,650,096		XXX	56,650,096	XXX	170,068	XXX	252,096	XXX	685,110

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65.		Unaffiliated Public .....		XXX	XXX		0.0000		0.1300 (a)		0.1300 (a)	
66.		Unaffiliated Private .....	4,230,096,152	XXX	XXX	4,230,096,152	0.0000		0.1600	676,815,384	0.1600	676,815,384
67.		Affiliated Life with AVR .....		XXX	XXX		0.0000		0.0000		0.0000	
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual) .....		XXX	XXX		0.0000		0.1300		0.1300	
69.		Affiliated Other - All Other .....	3,051,165,210	XXX	XXX	3,051,165,210	0.0000		0.1600	488,186,434	0.1600	488,186,434
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)	7,281,261,362	XXX	XXX	7,281,261,362	XXX		XXX	1,165,001,818	XXX	1,165,001,818
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71.		Home Office Property (General Account only) .....					0.0000		0.0750		0.0750	
72.		Investment Properties .....	1,221,604,704		346,143,371	1,567,748,075	0.0000		0.0750	117,581,106	0.0750	117,581,106
73.		Properties Acquired in Satisfaction of Debt .....					0.0000		0.1100		0.1100	
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)	1,221,604,704		346,143,371	1,567,748,075	XXX		XXX	117,581,106	XXX	117,581,106
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
75.		Guaranteed Federal Low Income Housing Tax Credit .....	90,782,380			90,782,380	0.0003	27,235	0.0006	54,469	0.0010	90,782
76.		Non-guaranteed Federal Low Income Housing Tax Credit .....	110,743,442			110,743,442	0.0063	697,684	0.0120	1,328,921	0.0190	2,104,125
77.		Guaranteed State Low Income Housing Tax Credit .....					0.0003		0.0006		0.0010	
78.		Non-guaranteed State Low Income Housing Tax Credit .....					0.0063		0.0120		0.0190	
79.		All Other Low Income Housing Tax Credit .....					0.0273		0.0600		0.0975	
80.		Total LIHTC (Sum of Lines 75 through 79)	201,525,822			201,525,822	XXX	724,918	XXX	1,383,391	XXX	2,194,908
ALL OTHER INVESTMENTS												
81.		NAIC 1 Working Capital Finance Investments .....		XXX			0.0000		0.0037		0.0037	
82.		NAIC 2 Working Capital Finance Investments .....		XXX			0.0000		0.0120		0.0120	
83.		Other Invested Assets - Schedule BA .....	471,700,320	XXX		471,700,320	0.0000		0.1300	61,321,042	0.1300	61,321,042
84.		Other Short-Term Invested Assets - Schedule DA .....		XXX			0.0000		0.1300		0.1300	
85.		Total All Other (Sum of Lines 81, 82, 83 and 84) .....	471,700,320	XXX		471,700,320	XXX		XXX	61,321,042	XXX	61,321,042
86.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85)	9,456,949,172		346,143,371	9,803,092,543	XXX	4,018,715	XXX	1,353,451,950	XXX	1,358,333,662

(a) Times the company's weighted average portfolio beta (Minimum .10, Maximum .20).  
(b) Determined using the same factors and breakdowns used for directly owned real estate.  
(c) This will be the factor associated with the risk category determined in the company generated worksheet.

## ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

### ASSET VALUATION RESERVE (Continued)

## **BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS**

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
NONE								
0599999 - Total								

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
47503288	452029	NY	2015	243,865	190,000		Suit for Death Benefits. Company contended the policy lapsed and our liability was limited to the amount payable under foreclosure. Settlement reached.
23743712	476108	OH	2015	9,977	11,714		Policy rescinded based on a material misrepresentation. Threat of suit. Settlement reached.
24183401	477552	NY	2015	100,000			Policy rescinded based on a material misrepresentation. Threat of suit. Rescission upheld.
23500197	443696	CA	2015	2,000,000	500,000		Threat of suit. Company contended suicide denial is consistent with the terms of the policy contract. Settlement reached.
23735822	401157	NY	2014	750,000	325,000		Suit for Death Benefits. Company contended death result of a suicide and denial per the terms of the suicide exclusion was appropriate. Settlement reached.
0199999. Death Claims - Ordinary				3,103,842	1,026,714		XXX
A8527739	LC-429813	IL	2016	25,000	20,000		Suit for rescission. Policy was rescinded due to material misrepresentation. Settlement reached.
A6312764	LC-378788	TN	2016	70,000			We adhered to our denial decision.
A7200366	LC-325854	TN	2015	100,000	27,527		Threat of Suit on rescission. Policy was rescinded due to misrepresentation. Settlement reached.
B0083525	LC-322508	NC	2016	10,000	10,000		Suit for rescission. Policy was rescinded due to material misrepresentation. Settlement reached.
A7519949	LC-230061	TX	2015	50,000	30,000		Suit for rescission. Policy was rescinded due to material misrepresentation. Settlement reached.
B0108969	LC-444623	LA	2016	150,000	95,000		Threat of Suit on rescission. Policy was rescinded due to misrepresentation. Settlement reached.
A5511684	LC-30602	KY	2013	15,000	15,000		The Contract was Lapsed at time of death. Settlement reached.
A8041362	LC-330345	SC	2015	34,500	34,500		Suit for rescission. Policy was rescinded due to misrepresentation. Settlement reached.
A7762095	LC-467963	WA	2016	30,000	45,000		Threat of Suit on rescission. Policy was rescinded due to misrepresentation. Settlement reached.
A7811749	LC-478007	IN	2016	25,000	25,000		We completed our contestable investigation and paid full benefits.
A8506814	LC-483792	IN	2016	41,500	2,724		Threat of Suit on rescission. Policy was rescinded due to misrepresentation. Settlement reached.
A0039869	LC-304436	GA	2015	6,000	8,314		We settled this case for partial benefits.
A7781034	LC-503753	TN	2016	100,000	100,000		Threat of Suit on rescission. Policy was rescinded due to misrepresentation. Settlement reached.
A7850324	LC-281452	WA	2015	100,000	50,000		Threat of Suit on rescission. Policy was rescinded due to misrepresentation. Settlement reached.
B0061886	LC-281452	WA	2015	100,000	50,000		Threat of Suit on rescission. Policy was rescinded due to misrepresentation. Settlement reached.
A7969493	LC-458227	NY	2016	100,000			The law suit was withdrawn.
A7743434	LC-481510	PA	2016	50,000	23,750		Threat of Suit on rescission. Policy was rescinded due to misrepresentation. Settlement reached.
A6719209	LC-469129	MA	2016	50,000	24,500		Threat of Suit on rescission. Policy was rescinded due to misrepresentation. Settlement reached.
A5535412	LC-247894	TX	2015	14,000	3,000		Threat of Suit on rescission. Policy was rescinded due to misrepresentation. Settlement reached.
A8255502	LC-474238	KY	2016	25,000	6,500		Threat of Suit on rescission. Policy was rescinded due to misrepresentation. Settlement reached.
A7522606	LC-161850	NM	2014	25,000	3,500		Threat of Suit on rescission. Policy was rescinded due to misrepresentation. Settlement reached.
A2535510	398710	GA	2011	30,000			This case was dismissed in court.
A7269688	LC-88967	TX	2014	100,000	23,500		Threat of Suit on rescission. Policy was rescinded due to misrepresentation. Settlement reached.
A8711264	LC-558920	TX	2017	10,000	5,500		Threat of Suit on rescission. Policy was rescinded due to misrepresentation. Settlement reached.
A5969117	LC-417705	SC	2016	20,000	7,000		Threat of Suit on a lapsed contract. Settlement reached.
A8030287	LC-398802	MN	2016	27,500			The matter has been closed
A8445114	LC-585803	FL	2017	10,000	10,000		We completed our contestable investigation and paid full benefits.



ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and  
all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
A8875634 .....	LC-585803 .....	FL .....	2017 .....	15,000 .....	15,000 .....		We completed our contestable investigation and paid full benefits. ....
A8875633 .....	LC-585803 .....	FL .....	2017 .....	10,000 .....	10,000 .....		We completed our contestable investigation and paid full benefits. ....
0399999. Death Claims - Group				1,343,500	645,315		XXX
0599999. Death Claims - Disposed Of				4,447,342	1,672,029		XXX
40121379 .....	419781 .....	OH .....	2014 .....	15,000 .....	12,752 .....		Claim for Accidental Death Benefits. Company contended death was not caused directly, and apart from any other cause, by accidental bodily injury. Settlement reached. ....
0699999. Additional Accidental Death Benefits-Ordinary				15,000	12,752		XXX
A3770572 .....	LC-465272 .....	NM .....	2016 .....	50,000 .....	50,000 .....		We settled this case for full benefits. ....
A3654569 .....	LC-364421 .....	LA .....	2015 .....	50,000 .....	50,000 .....		We settled this case for full benefits. ....
A7703567 .....	LC-230947 .....	LA .....	2015 .....	50,000 .....	30,444 .....		We settled this case for partial benefits. ....
0899999. Additional Accidental Death Benefits-Group				150,000	130,444		XXX
1099999. Additional Accidental Death Benefits Claims - Disposed Of				165,000	143,196		XXX
39134260 .....	422685 .....	CA .....	2012 .....		150,000 .....		Suit for Disability Waiver. Plaintiff requested contractual, economic, consequential, and general damages, attorneys fees, witness fees, interest and costs. Company contended Insured did not meet the terms and conditons of the policy in order to waive premiums. Settlement reached. ....
39236962 .....	422685 .....	CA .....	2012 .....		150,000 .....		Suit for Disability Waiver. Plaintiff requested contractual, economic, consequential, and general damages, attorneys fees, witness fees, interest and costs. Company contended Insured did not meet the terms and conditons of the policy in order to waive premiums. Settlement reached. ....
49140675 .....		MA .....	2016 .....	4,612 .....	2,800 .....		Plaintiff claimed disability from February 2011 to August 2016 seeking \$4,612 plus court costs and fees. Plaintiff's doctor refused to complete claim forms on Insured's behalf and Company was unable to determine extent of total disability. Settlement reached. ....
1199999. Disability Benefits Claims - Ordinary				4,612	302,800		XXX
1599999. Disability Benefits Claims - Disposed Of				4,612	302,800		XXX
2099999. Matured Endowments Claims - Disposed Of							XXX
2599999. Annuities with Life Contingency Claims - Disposed Of							XXX
2699999. Claims Disposed of During Current Year				4,616,954	2,118,025		XXX
43506372 .....		GA .....	2015 .....	29,000 .....		29,000 .....	Suit for Death Benefits and extra contractual damages. Company contends policy had lapsed and was not in force on the date of the Insured's death. ....
24109349 .....	432342 .....	CO .....	2014 .....	1,000,000 .....		1,000,000 .....	Suit for Death Benefits. Death ruled a suicide. Claim denied on basis of suicide exclusion. ....
24332763 .....	488919 .....	TX .....	2016 .....	2,500,000 .....		1,200,000 .....	Contestable claim involving the discovery of undisclosed material medical history. Threat of suit. ....
47788709 .....	552033 .....	NY .....	2017 .....	100,000 .....		100,000 .....	Beneficiary contends policy proceeds are payable. Company contends the term policy ceased according to it's terms on the policy anniversary nearest age 70 and had not value at the time of the Insured's death. Threat of suit. ....
2799999. Death Claims - Ordinary				3,629,000		2,329,000	XXX
B0055726 .....	LC-267808 .....	TX .....	2015 .....	100,000 .....		100,000 .....	We denied benefits based on a denial of a reinstatement of this Contract due to medical information provided by the insured prior to death. ....
A7178945 .....	LC-251380 .....	TX .....	2015 .....	10,000 .....	968 .....	9,032 .....	The insured had a GAL Contract with us under and in accordance with Contract provisions, a reduced benefit is due as the manner of death was listed as natural. ....
A7997695 .....	LC-281782 .....	TX .....	2015 .....	85,000 .....		85,000 .....	We processed a rescission due to misrepresentation of medical history by the insured. ....
A7532637 .....	LC-402976 .....	AR .....	2016 .....	25,000 .....		25,000 .....	We processed a rescission due to misrepresentation of medical history by the insured. ....
A2877889 .....	LC-438580 .....	LA .....	2016 .....	12,500 .....		12,500 .....	We processed a rescission, on a Rider, due to misrepresentation of medical history by the insured. ....
B0058393 .....	LC-438580 .....	LA .....	2016 .....	75,000 .....		75,000 .....	We processed a rescission on a Base Plan and a Rider, due to misrepresentation of medical history by the insured. ....

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
B0089582 .....	LC-416135 .....	OH .....	2016 .....	100,000 .....		100,000 .....	We processed a rescission due to misrepresentation of medical history by the insured. ....
A8454221 .....	LC-554066 .....	LA .....	2017 .....	35,000 .....		35,000 .....	We processed a rescission due to misrepresentation of medical history by the insured. ....
A8488799 .....	LC-604939 .....	CT .....	2017 .....	41,500 .....		41,500 .....	We processed a rescission due to misrepresentation of medical history by the insured. ....
A8015857 .....	LC-478313 .....	OH .....	2016 .....	35,000 .....		35,000 .....	We processed a rescission due to misrepresentation of medical history by the insured. ....
A8572054 .....	LC-477840 .....	CO .....	2016 .....	100,000 .....		100,000 .....	We processed a rescission due to misrepresentation of medical history by the insured. ....
A8118559 .....	LC-447251 .....	NM .....	2016 .....	100,000 .....		100,000 .....	Rescission processed. Law suit still pending. ....
2999999. Death Claims - Group				719,000	968	718,032	XXX
3199999. Death Claims - Resisted				4,348,000	968	3,047,032	XXX
3699999. Additional Accidental Death Benefits Claims - Resisted							XXX
45978826 .....	433990 .....	CA .....	2015 .....				Plaintiff alleges policy sold should have included the Waiver of Premium Benefit and is claiming contractual, economic, consequential, general attorney's fees, witness fees, interests and costs. Company contends policy was applied for and issued without the Waiver of Premium Benefit. ....
3799999. Disability Benefits Claims - Ordinary							XXX
4199999. Disability Benefits Claims - Resisted							XXX
4699999. Matured Endowments Claims - Resisted							XXX
5199999. Annuities with Life Contingencies Claims - Resisted							XXX
5299999. Claims Resisted During Current Year				4,348,000	968	3,047,032	XXX
5399999 - Totals				8,964,954	2,118,993	3,047,032	XXX

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT**

					Credit				Other Individual Contracts									
	Total		Group Accident and Health		Accident and Health (Group and Individual)		Collectively Renewable		Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS																		
1. Premiums written .....	452,457,286	XXX	163,574,678	XXX		XXX	5,194,193	XXX	80,527	XXX	283,607,888	XXX		XXX		XXX		XXX
2. Premiums earned .....	451,825,830	XXX	164,283,752	XXX		XXX	5,329,607	XXX	362,585	XXX	281,849,886	XXX		XXX		XXX		XXX
3. Incurred claims .....	238,416,202	52.8	118,558,223	72.2			2,128,877	39.9	(14,348,001)	(3,957.1)	132,077,103	46.9						
4. Cost containment expenses .....																		
5. Incurred claims and cost containment expenses (Lines 3 and 4) .....	238,416,202	52.8	118,558,223	72.2			2,128,877	39.9	(14,348,001)	(3,957.1)	132,077,103	46.9						
6. Increase in contract reserves .....	196,485,485	43.5	(2,373,117)	(1.4)					(7,450,045)	(2,054.7)	206,308,647	73.2						
7. Commissions (a) .....	31,943,001	7.1	16,525,473	10.1			656,725	12.3	(1,644,511)	(453.6)	16,405,314	5.8						
8. Other general insurance expenses .....	130,363,954	28.9	35,506,272	21.6			1,115,084	20.9	(882)	(0.2)	93,743,480	33.3						
9. Taxes, licenses and fees .....	12,433,577	2.8	2,258,146	1.4			125,694	2.4	733,034	202.2	9,316,703	3.3						
10. Total other expenses incurred .....	174,740,532	38.7	54,289,891	33.0			1,897,503	35.6	(912,359)	(251.6)	119,465,497	42.4						
11. Aggregate write-ins for deductions .....	(15,766,192)	(3.5)	(15,766,471)	(9.6)					279	0.1								
12. Gain from underwriting before dividends or refunds .....	(142,050,197)	(31.4)	9,575,226	5.8			1,303,227	24.5	23,072,711	6,363.4	(176,001,361)	(62.4)						
13. Dividends or refunds .....	23,294,058	5.2	23,729,694	14.4			(460,362)	(8.6)	(10,349)	(2.9)	35,075	0.0						
14. Gain from underwriting after dividends or refunds .....	(165,344,255)	(36.6)	(14,154,468)	(8.6)			1,763,589	33.1	23,083,060	6,366.2	(176,036,436)	(62.5)						
DETAILS OF WRITE-INS																		
1101. Change in special reserves on certain group policies .....	(15,766,594)	(3.5)	(15,766,594)	(9.6)														
1102. Fines and penalties from regulatory authorities .....	402	0.0	123	0.0					279	0.1								
1103. ....																		
1198. Summary of remaining write-ins for Line 11 from overflow page .....																		
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....	(15,766,192)	(3.5)	(15,766,471)	(9.6)					279	0.1								

(a) Includes \$ ..... reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)**

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
<b>PART 2. - RESERVES AND LIABILITIES</b>									
A. Premium Reserves:									
1. Unearned premiums .....	90,036,286	16,982,454		1,747,270	1,466,015	69,840,547			
2. Advance premiums .....	1,214,703	276,081			167,786	770,836			
3. Reserve for rate credits .....									
4. Total premium reserves, current year .....	91,250,989	17,258,535		1,747,270	1,633,801	70,611,383			
5. Total premium reserves, prior year .....	90,619,534	17,967,609		1,882,685	1,915,859	68,853,381			
6. Increase in total premium reserves .....	631,455	(709,074)		(135,415)	(282,058)	1,758,002			
B. Contract Reserves:									
1. Additional reserves (a) .....	2,465,670,426	84,038,236			38,516,964	2,343,115,226			
2. Reserve for future contingent benefits .....									
3. Total contract reserves, current year .....	2,465,670,426	84,038,236			38,516,964	2,343,115,226			
4. Total contract reserves, prior year .....	2,269,184,941	86,411,353			45,967,009	2,136,806,579			
5. Increase in contract reserves .....	196,485,485	(2,373,117)			(7,450,045)	206,308,647			
C. Claim Reserves and Liabilities:									
1. Total current year .....	1,360,484,286	466,733,097		14,478,395	478,119,640	401,153,154			
2. Total prior year .....	1,315,097,605	444,652,458		15,414,359	492,467,641	362,563,147			
3. Increase .....	45,386,681	22,080,639		(935,964)	(14,348,001)	38,590,007			

<b>PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES</b>									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year .....	157,188,719	70,385,611		2,805,586		83,997,522			
1.2 On claims incurred during current year .....	35,840,802	26,091,973		259,255		9,489,574			
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year .....	1,108,613,771	376,479,520		11,197,935	432,544,523	288,391,793			
2.2 On claims incurred during current year .....	251,870,515	90,253,577		3,280,460	45,575,117	112,761,361			
3. Test:									
3.1 Lines 1.1 and 2.1 .....	1,265,802,490	446,865,131		14,003,521	432,544,523	372,389,315			
3.2 Claim reserves and liabilities, December 31, prior year .....	1,315,097,605	444,652,458		15,414,359	492,467,641	362,563,147			
3.3 Line 3.1 minus Line 3.2 .....	(49,295,115)	2,212,673		(1,410,838)	(59,923,118)	9,826,168			

<b>PART 4. - REINSURANCE</b>									
A. Reinsurance Assumed:									
1. Premiums written .....									
2. Premiums earned .....									
3. Incurred claims .....	(281,170)	(281,170)							
4. Commissions .....	4,716	4,716							
B. Reinsurance Ceded:									
1. Premiums written .....	37,114,107	316,100			32,313,968	4,484,039			
2. Premiums earned .....	37,149,362	312,221			32,315,528	4,521,613			
3. Incurred claims .....	91,523,407	1,019,065		12,697	84,075,593	6,416,052			
4. Commissions .....	1,594,809				1,672,249	(77,440)			

(a) Includes \$ ..... premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

**SCHEDULE H - PART 5 - HEALTH CLAIMS**

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims .....	6,650,224		323,570,569	330,220,793
2. Beginning Claim Reserves and Liabilities .....	2,225,661		1,308,658,212	1,310,883,873
3. Ending Claim Reserves and Liabilities .....	2,216,489		1,354,060,096	1,356,276,585
4. Claims Paid	6,659,396		278,168,685	284,828,081
B. Assumed Reinsurance:				
5. Incurred Claims.....			(281,171)	(281,171)
6. Beginning Claim Reserves and Liabilities .....			15,908,782	15,908,782
7. Ending Claim Reserves and Liabilities .....			13,943,875	13,943,875
8. Claims Paid			1,683,736	1,683,736
C. Ceded Reinsurance:				
9. Incurred Claims.....	1,623,608		89,899,799	91,523,407
10. Beginning Claim Reserves and Liabilities .....	100,547		11,640,630	11,741,177
11. Ending Claim Reserves and Liabilities .....	84,078		9,701,908	9,785,986
12. Claims Paid	1,640,077		91,838,521	93,478,598
D. Net:				
13. Incurred Claims.....	5,026,616		233,389,599	238,416,215
14. Beginning Claim Reserves and Liabilities .....	2,125,114		1,312,926,364	1,315,051,478
15. Ending Claim Reserves and Liabilities .....	2,132,411		1,358,302,063	1,360,434,474
16. Claims Paid	5,019,319		188,013,900	193,033,219
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred Claims and Cost Containment Expenses .....	5,026,616		233,389,599	238,416,215
18. Beginning Reserves and Liabilities .....	2,125,114		1,312,926,364	1,315,051,478
19. Ending Reserves and Liabilities .....	2,132,411		1,358,302,063	1,360,434,474
20. Paid Claims and Cost Containment Expenses	5,019,319		188,013,900	193,033,219

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

**SCHEDULE S - PART 1 - SECTION 1**

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4  Name of Reinsured	5  Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Amount of In Force at End of Year	8  Reserve	9  Premiums	10 Reinsurance Payable on Paid and Unpaid Losses	11 Modified Coinsurance Reserve	12 Funds Withheld Under Coinsurance
91596	13-3044743	11/01/1982	New York Life Insurance and Annuity Corporation	DE	YRT/I				1,604,747		
91596	13-3044743	11/01/1982	New York Life Insurance and Annuity Corporation	DE	YRT/I	4,308,436,960	43,112,368	22,304,882			
91596	13-3044743	11/01/1982	New York Life Insurance and Annuity Corporation	DE	YRT/G	141,740,875	972,616				
91596	13-3044743	12/31/2004	New York Life Insurance and Annuity Corporation	DE	COFW/I	22,059,063,576	3,908,142,885	74,054,990	100,918,184		4,014,885,328
81353	52-1530175	02/11/1998	NYLIFE Insurance Company of Arizona	AZ	YRT/I			360,000			
0299999. General Account - U.S. Affiliates - Other						26,509,241,411	3,952,227,869	96,719,872	102,522,931		4,014,885,328
0399999. Total General Account - U.S. Affiliates						26,509,241,411	3,952,227,869	96,719,872	102,522,931		4,014,885,328
0699999. Total General Account - Non-U.S. Affiliates											
0799999. Total General Account - Affiliates						26,509,241,411	3,952,227,869	96,719,872	102,522,931		4,014,885,328
13573	20-5876774	11/01/2017	Anthem Life Insurance Company	NY	CO/G			25,975,798			
80659	38-0397420	04/01/1994	Canada Life Assurance Company	MI	YRT/I	21,614,235	528,790	278,049			
63665	43-0285930	03/01/1985	General American Life Insurance Company	MO	CO/I	942,751	15,626	20,573			
65838	01-0233346	07/01/2015	John Hancock Life Insurance Company (USA)	MI	CO/I	13,764,709,791	6,857,244,733	261,205,229	114,664,009		
86375	13-3646501	07/01/2015	John Hancock Life Insurance Company of New York	NY	CO/I	4,359,564,241	1,923,935,621	71,714,298	48,582,402		
65676	35-0472300	07/01/1998	Lincoln National Life Ins. Co.	IN	CO/G		1,436,715				
65978	13-5581829	08/29/1954	Metropolitan Life Insurance Company	NY	YRT/G	42,844,209,785		200,299,629			
68723	86-0742727	01/01/1994	New York Life Agents Reinsurance Company	AZ	YRT/I	2,866,356,926		2,293,098			
68723	86-0742727	01/01/1994	New York Life Agents Reinsurance Company	AZ	OTH/I			61,254			
68241	22-1211670	09/29/1955	Prudential Insurance Company of America	NJ	YRT/G	193,215,526,255		196,965,877	37,605,200		
93572	43-1235868	08/01/1993	RGA Reinsurance Company	MO	YRT/I	1,206,030	61,340	66,332			
82627	06-0839705	08/01/1986	Swiss Re Life & Health America Inc.	MO	YRT/I	1,932,392	29,924	24,622			
0899999. General Account - U.S. Non-Affiliates						257,076,062,406	8,783,252,749	758,904,759	200,851,611		
1099999. Total General Account - Non-Affiliates						257,076,062,406	8,783,252,749	758,904,759	200,851,611		
1199999. Total General Account						283,585,303,817	12,735,480,618	855,624,631	303,374,542		4,014,885,328
91596	13-3044743	12/31/2004	New York Life Insurance and Annuity Corporation	DE	MCO/I			98,137,663		1,439,196,197	
1399999. Separate Accounts - U.S. Affiliates - Other								98,137,663		1,439,196,197	
1499999. Total Separate Accounts - U.S. Affiliates								98,137,663		1,439,196,197	
1799999. Total Separate Accounts - Non-U.S. Affiliates											
1899999. Total Separate Accounts - Affiliates								98,137,663		1,439,196,197	
2199999. Total Separate Accounts - Non-Affiliates											
2299999. Total Separate Accounts								98,137,663		1,439,196,197	
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)						283,585,303,817	12,735,480,618	953,762,294	303,374,542	1,439,196,197	4,014,885,328
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)											
9999999 - Totals						283,585,303,817	12,735,480,618	953,762,294	303,374,542	1,439,196,197	4,014,885,328

## ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

## SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

[illegible]

## SCHEDULE S - PART 2

[illegible]



ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9	10		12	13		
0399999. Total General Account - Authorized U.S. Affiliates														
0699999. Total General Account - Authorized Non-U.S. Affiliates														
0799999. Total General Account - Authorized Affiliates														
22667	95-2371728	01/01/2017	ACE American Insurance Company	PA	CAT/G	OL				4,800				
60054	06-6033492	07/15/1998	Aetna Life Insurance Company	CT	CO/G	OL	15,613,804	6,365,172	7,627,479					
80659	38-0397420	05/25/2001	Canada Life Assurance Company	MI	YRT/I	OL	1,929,900,967	3,499,006	3,750,039	2,898,093				
71870	43-0949844	12/01/1975	Fidelity Security Life Insurance Co.	MO	CO/G	OL	459,115,297	4,242,454	3,940,939	1,172,819				
86258	13-2572994	12/06/1976	General Re Life Corporation	CT	YRT/I	OL	5,752,964,991	11,050,277	9,603,686	10,466,395				
88340	59-2859797	07/01/2004	Hannover Life Reassurance Company of America	FL	YRT/G	OL	20,564,000			331,490				
88340	59-2859797	02/14/2011	Hannover Life Reassurance Company of America	FL	YRT/I	OL	4,525,909,238	5,946,452	5,698,533	3,268,342				
86375	13-3646501	07/01/2015	John Hancock Life Insurance Company of New York	NY	COFIW/I	OL	1,743,825,696	769,571,241	786,069,554	28,685,725				859,302,554
65978	13-5581829	01/01/1960	Metropolitan Life Insurance Company	NY	CO/G	OL	2,783	2,191	6,400					
65978	13-5581829	08/29/1954	Metropolitan Life Insurance Company	NY	YRT/I	OL	12,589,322	59,194	60,502					
66346	58-0828824	04/09/1981	Munich American Reassurance Company	GA	CO/I	OL/XXXL	3,454,794,967	16,087,870	16,801,618	8,967,256				
66346	58-0828824	04/09/1992	Munich American Reassurance Company	GA	YRT/I	OL	23,216,233,805	46,842,771	40,696,206	36,619,423				
38636	13-3031176	01/01/2017	Partner Reinsurance Company of the U.S	NY	CAT/G	OL				12,000				
68241	22-1211670	09/29/1955	Prudential Insurance Company of America	NJ	YRT/I	OL	10,843,998	47,577	46,198					
93572	43-1235868	08/01/1993	RGA Reinsurance Company	MO	CO/I	OL/XXXL	3,418,851,874	15,955,638	16,626,338	8,805,064				
93572	43-1235868	08/01/1993	RGA Reinsurance Company	MO	YRT/I	OL	46,002,417,458	99,444,552	93,208,898	89,776,715				
93572	43-1235868	08/01/1993	RGA Reinsurance Company	MO	MCO/I	OL	530,371,237			7,698,580			329,573,875	
68713	84-0499703	09/28/1992	Security Life of Denver Insurance Company	CO	CO/I	OL/XXXL	2,523,840,507	12,552,355	13,268,073	7,610,206				
68713	84-0499703	09/28/1992	Security Life of Denver Insurance Company	CO	YRT/I	OL	7,130,000	49,910	51,450	3,223,451				
80926	06-0893662	01/01/2017	Sun Life and Health Insurance Company (U.S.)	MI	CO/G	OL	390,056,025			418,870				
82627	06-0839705	01/01/2013	Swiss Re Life & Health America Inc.	MO	YRT/I	OL/XXXL	391,881,006			1,751,331				
82627	06-0839705	01/01/1982	Swiss Re Life & Health America Inc.	MO	CO/I	OL	4,342,054	3,588,761	3,725,490	(118,587)				
82627	06-0839705	01/01/1982	Swiss Re Life & Health America Inc.	MO	YRT/I	OL	12,472,897,234	62,186,904	61,217,559	45,298,629				
82627	06-0839705	04/01/2010	Swiss Re Life & Health America, Inc.	CT	YRT/G	OL/XXXL				2,477,538				
70688	36-6071399	12/28/1984	Transamerica Financial Life Insurance Company	NY	CO/I	OL/XXXL	3,560,874,038	16,799,543	17,555,978	9,508,334				
70688	36-6071399	12/28/1984	Transamerica Financial Life Insurance Company	NY	OTH/I	OL	3,201,102,209			38,532,527				
70688	36-6071399	12/28/1984	Transamerica Financial Life Insurance Company	NY	YRT/I	OL	8,189,912,158	61,494,687	61,576,054	57,233,089				
62235	01-0278678	09/01/2011	UNUM Life Insurance Co.	ME	CO/G	OL		2,965,548	3,062,812					
20583	13-1290712	01/01/2017	XL Reinsurance America Inc.	NY	CAT/G	OL				7,200				
16535	36-4233459	06/01/2016	Zurich American Insurance Company	IL	CAT/G	OL				65,500				
16535	36-4233459	01/01/2017	Zurich American Insurance Company	NY	CAT/G	OL				72,000				
0899999. General Account - Authorized U.S. Non-Affiliates								121,836,034,668	1,138,752,103	1,144,593,806	364,786,790		329,573,875	859,302,554
00000	AA-1120124	01/01/2017	Lloyd's Syndicate 1945	GBR	CAT/G	OL				36,000				
00000	AA-1120055	01/01/2017	Lloyd's Syndicate 3623	GBR	CAT/G	OL				48,000				
00000	AA-1120090	01/01/2017	Lloyd's Syndicate 4711	GBR	CAT/G	OL				60,000				
00000	AA-1120158	09/01/2015	Pembroke Acappella P.A. Consortium 9938 - Acappella 2014	GBR	CAT/G	OL				673				
00000	AA-1120085	09/01/2015	Pembroke Acappella P.A. Consortium 9938 - Antares 1274	GBR	CAT/G	OL				673				
00000	AA-1127084	09/01/2015	Pembroke Acappella P.A. Consortium 9938 - Chaucer 1084	GBR	CAT/G	OL				673				
00000	AA-1126382	09/01/2015	Pembroke Acappella P.A. Consortium 9938 - Hardy 0382	GBR	CAT/G	OL				673				
00000	AA-1120071	09/01/2015	Pembroke Acappella P.A. Consortium 9938 - Novae 2007	GBR	CAT/G	OL				673				
00000	AA-1126005	09/01/2015	Pembroke Lloyd's Syndicate 4000 (PMA)	GBR	CAT/G	OL				3,367				
0999999. General Account - Authorized Non-U.S. Non-Affiliates										150,732				
1099999. Total General Account - Authorized Non-Affiliates								121,836,034,668	1,138,752,103	1,144,593,806	364,937,522		329,573,875	859,302,554
1199999. Total General Account Authorized								121,836,034,668	1,138,752,103	1,144,593,806	364,937,522		329,573,875	859,302,554
1499999. Total General Account - Unauthorized U.S. Affiliates														
1799999. Total General Account - Unauthorized Non-U.S. Affiliates														
1899999. Total General Account - Unauthorized Affiliates														
65838	01-0233346	07/01/2015	John Hancock Life Insurance Company (USA)	MI	COFIW/I	OL	5,505,883,891	2,742,897,887	2,866,061,760	105,041,544				3,368,236,642
65676	35-0472300	07/01/1954	Lincoln National Life Insurance Company	IN	CO/I	OL	1,923,794	1,393,481	1,959,253	(60,070)				
65676	35-0472300	12/06/1976	Lincoln National Life Insurance Company	IN	YRT/I	OL	58,857,351	1,435,888	1,401,815	1,984,440				
65676	35-0472300	03/15/1989	Lincoln National Life Insurance Company	IN	MCO/I	OL	226,238,259			2,699,373			121,888,522	
93580	84-0849721	01/01/1997	MLIFE Insurance Company	CO	YRT/I	OL								
68723	86-0742727	01/01/1994	New York Life Agents Reinsurance Company	AZ	YRT/I	OL	8,639,184,074			8,373,592				

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9	10		12	13		
88099	75-1608507	01/01/2007	Optimum Re Insurance Company	TX	YRT/I	OL	559,587,211			534,477				
64688	75-6020048	04/01/2007	SCOR Global Life Americas Reinsurance Company	DE	YRT/I	OL	53,274,423	79,606	71,769	232,530				
97071	13-3126819	12/06/1976	SCOR Global Life USA Reinsurance Company	DE	YRT/I	OL	1,068,184,633	1,046,955						
1999999. General Account - Unauthorized U.S. Non-Affiliates							16,113,133,636	2,746,853,817	2,869,494,597	118,805,886			121,888,522	3,368,236,642
00000	AA-1580095	09/08/2009	TOA Reinsurance Co. Ltd.	JPN	YRT/I	OL	5,409,980,109			3,007,607				
2099999. General Account - Unauthorized Non-U.S. Non-Affiliates							5,409,980,109			3,007,607				
2199999. Total General Account - Unauthorized Non-Affiliates							21,523,113,745	2,746,853,817	2,869,494,597	121,813,493			121,888,522	3,368,236,642
2299999. Total General Account Unauthorized							21,523,113,745	2,746,853,817	2,869,494,597	121,813,493			121,888,522	3,368,236,642
2599999. Total General Account - Certified U.S. Affiliates														
2899999. Total General Account - Certified Non-U.S. Affiliates														
2999999. Total General Account - Certified Affiliates														
3299999. Total General Account - Certified Non-Affiliates														
3399999. Total General Account Certified														
3499999. Total General Account Authorized, Unauthorized and Certified							143,359,148,413	3,885,605,920	4,014,088,403	486,751,015			451,462,397	4,227,539,196
3799999. Total Separate Accounts - Authorized U.S. Affiliates														
4099999. Total Separate Accounts - Authorized Non-U.S. Affiliates														
4199999. Total Separate Accounts - Authorized Affiliates														
4499999. Total Separate Accounts - Authorized Non-Affiliates														
4599999. Total Separate Accounts Authorized														
4899999. Total Separate Accounts - Unauthorized U.S. Affiliates														
5199999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates														
5299999. Total Separate Accounts - Unauthorized Affiliates														
5599999. Total Separate Accounts - Unauthorized Non-Affiliates														
5699999. Total Separate Accounts Unauthorized														
5999999. Total Separate Accounts - Certified U.S. Affiliates														
6299999. Total Separate Accounts - Certified Non-U.S. Affiliates														
6399999. Total Separate Accounts - Certified Affiliates														
6699999. Total Separate Accounts - Certified Non-Affiliates														
6799999. Total Separate Accounts Certified														
6899999. Total Separate Accounts Authorized, Unauthorized and Certified														
6999999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3799999, 4299999, 4899999, 5399999, 5999999 and 6499999)							137,949,168,304	3,885,605,920	4,014,088,403	483,592,676			451,462,397	4,227,539,196
7099999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 4099999, 4399999, 5199999, 5499999, 6299999 and 6599999)							5,409,980,109			3,158,339				
9999999 - Totals							143,359,148,413	3,885,605,920	4,014,088,403	486,751,015			451,462,397	4,227,539,196

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

**SCHEDULE S - PART 3 - SECTION 2**

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	Outstanding Surplus Relief		13	14
NAIC Company Code	ID Number	Effective Date	Name of Company	Domi- ciliary Juris- diction	Type of Reinsurance Ceded	Type of Business Ceded	Premiums	Unearned Premiums (Estimated)	Reserve Credit Taken Other than for Unearned Premiums	11	12	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
										Current Year	Prior Year		
0399999. Total General Account - Authorized U.S. Affiliates													
0699999. Total General Account - Authorized Non-U.S. Affiliates													
0799999. Total General Account - Authorized Affiliates													
60054	06-6033492	07/15/1998	Aetna Life Insurance Company	CT	CO/G	CMM/OM/LTDI/MR Accident Only or			9,596,594				
71870	43-0949844	12/01/1975	Fidelity Security Life Insurance Co.	MO	CO/G	AD&D	198						
76694	23-2044256	06/01/2001	London Life Reinsurance Company	PA	YRT/G	LTDI			1,261,782				
71412	47-0246511	05/01/1983	Mutual of Omaha Insurance Company	NE	CO/I	CMM/OM/STM/LB	1,366,933	171,028					
71412	47-0246511	08/21/1987	Mutual of Omaha Insurance Company	NE	MCO/I	MS	514,750					197,130	
67598	04-1768571	01/01/2000	Paul Revere Life Insurance Company	MA	MCO/I	STD1/LTDI	34,823,977					536,644,120	
80926	06-0893662	01/01/2017	Sun Life and Health Insurance Company	MI	CO/G	STD1/LTDI	312,219		8,715				
82627	06-0839705	10/26/1995	Swiss Re Life and Health America Inc.	CT	CO/I	STD1/LTDI	104,880	7,862	649,456				
0899999. General Account - Authorized U.S. Non-Affiliates							37,122,759	179,088	11,516,547			536,841,250	
1099999. Total General Account - Authorized Non-Affiliates							37,122,759	179,088	11,516,547			536,841,250	
1199999. Total General Account Authorized							37,122,759	179,088	11,516,547			536,841,250	
1499999. Total General Account - Unauthorized U.S. Affiliates													
1799999. Total General Account - Unauthorized Non-U.S. Affiliates													
1899999. Total General Account - Unauthorized Affiliates													
65676	35-0472300	10/01/1983	Lincoln National Life Insurance Company	IN	CO/I	STD1/LTDI	9,705	1,418	25,563				
1999999. General Account - Unauthorized U.S. Non-Affiliates							9,705	1,418	25,563				
2199999. Total General Account - Unauthorized Non-Affiliates							9,705	1,418	25,563				
2299999. Total General Account Unauthorized							9,705	1,418	25,563				
2599999. Total General Account - Certified U.S. Affiliates													
2899999. Total General Account - Certified Non-U.S. Affiliates													
2999999. Total General Account - Certified Affiliates													
3299999. Total General Account - Certified Non-Affiliates													
3399999. Total General Account Certified													
3499999. Total General Account Authorized, Unauthorized and Certified							37,132,464	180,506	11,542,110			536,841,250	
3799999. Total Separate Accounts - Authorized U.S. Affiliates													
4099999. Total Separate Accounts - Authorized Non-U.S. Affiliates													
4199999. Total Separate Accounts - Authorized Affiliates													
4499999. Total Separate Accounts - Authorized Non-Affiliates													
4599999. Total Separate Accounts Authorized													
4899999. Total Separate Accounts - Unauthorized U.S. Affiliates													
5199999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates													
5299999. Total Separate Accounts - Unauthorized Affiliates													
5599999. Total Separate Accounts - Unauthorized Non-Affiliates													
5699999. Total Separate Accounts Unauthorized													
5999999. Total Separate Accounts - Certified U.S. Affiliates													
6299999. Total Separate Accounts - Certified Non-U.S. Affiliates													
6399999. Total Separate Accounts - Certified Affiliates													
6699999. Total Separate Accounts - Certified Non-Affiliates													
6799999. Total Separate Accounts Certified													
6899999. Total Separate Accounts Authorized, Unauthorized and Certified													
6999999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3799999, 4299999, 4899999, 5399999, 5999999 and 6499999)							37,132,464	180,506	11,542,110			536,841,250	
7099999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 4099999, 4399999, 5199999, 5499999, 6299999 and 6599999)													
9999999 - Totals							37,132,464	180,506	11,542,110			536,841,250	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE S - PART 4

Reinsurance Ceded to Unauthorized Companies

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total (Cols.5+6+7)	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Miscellaneous Balances (Credit)	Sum of Cols. 9+11+12+13 +14 but not in Excess of Col. 8
0399999. Total General Account - Life and Annuity U.S. Affiliates									XXX					
0699999. Total General Account - Life and Annuity Non-U.S. Affiliates									XXX					
0799999. Total General Account - Life and Annuity Affiliates									XXX					
65838	01-0233346	07/01/2015	John Hancock Life Insurance Company (USA)	2,742,897,887	45,865,609	583,565,905	3,372,329,401				3,368,236,642		45,357,243	3,372,329,401
65676	35-0472300	07/01/1954	Lincoln National Life Insurance Company	1,393,926	50,000		1,443,926			2,381,962			16,921	1,443,926
65676	35-0472300	12/06/1976	Lincoln National Life Insurance Company	1,435,443	823,378		2,258,821			2,313,069			140,539	2,258,821
65676	35-0472300	10/01/1993	Lincoln National Life Insurance Company							52,199				
68723	86-0742727	01/01/1994	New York Life Agents Reinsurance Company		1,556,984	61,219	1,618,203						664,311	664,311
88099	75-1608507	01/01/2007	Optimum Re Insurance Company										44,174	
64688	75-6020048	04/01/2007	SCOR Global Life Americas Reinsurance Company	79,606			79,606	125,000	0001				46,450	79,606
0899999. General Account - Life and Annuity U.S. Non-Affiliates				2,745,806,862	48,295,971	583,627,124	3,377,729,957	125,000	XXX	4,747,230	3,368,236,642		46,269,638	3,376,776,065
00000	AA-1580095	09/08/2009	TOA Reinsurance Co. Ltd.		328,404		328,404						138,233	138,233
0999999. General Account - Life and Annuity Non-U.S. Non-Affiliates					328,404		328,404		XXX				138,233	138,233
1099999. Total General Account - Life and Annuity Non-Affiliates				2,745,806,862	48,624,375	583,627,124	3,378,058,361	125,000	XXX	4,747,230	3,368,236,642		46,407,871	3,376,914,298
1199999. Total General Account Life and Annuity				2,745,806,862	48,624,375	583,627,124	3,378,058,361	125,000	XXX	4,747,230	3,368,236,642		46,407,871	3,376,914,298
1499999. Total General Account - Accident and Health U.S. Affiliates									XXX					
1799999. Total General Account - Accident and Health Non-U.S. Affiliates									XXX					
1899999. Total General Account - Accident and Health Affiliates									XXX					
65676	35-0472300	10/01/1983	Lincoln National Life Insurance Company	26,981	71		27,052			27,052				27,052
1999999. General Account - Accident and Health U.S. Non-Affiliates				26,981	71		27,052		XXX	27,052				27,052
2199999. Total General Account - Accident and Health Non-Affiliates				26,981	71		27,052		XXX	27,052				27,052
2299999. Total General Account Accident and Health				26,981	71		27,052		XXX	27,052				27,052
2399999. Total General Account				2,745,833,843	48,624,446	583,627,124	3,378,085,413	125,000	XXX	4,774,282	3,368,236,642		46,407,871	3,376,941,350
2699999. Total Separate Accounts - U.S. Affiliates									XXX					
2999999. Total Separate Accounts - Non-U.S. Affiliates									XXX					
3099999. Total Separate Accounts - Affiliates									XXX					
3399999. Total Separate Accounts - Non-Affiliates									XXX					
3499999. Total Separate Accounts									XXX					
3599999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2699999 and 3199999)				2,745,833,843	48,296,042	583,627,124	3,377,757,009	125,000	XXX	4,774,282	3,368,236,642		46,269,638	3,376,803,117
3699999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2999999 and 3299999)					328,404		328,404		XXX				138,233	138,233
9999999 - Totals				2,745,833,843	48,624,446	583,627,124	3,378,085,413	125,000	XXX	4,774,282	3,368,236,642		46,407,871	3,376,941,350

(a)	Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
	0001	1	021000021	JPMorgan Chase Bank	125,000

Schedule S - Part 5

**N O N E**

Schedule S - Part 5 - Bank Footnote

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

**SCHEDULE S - PART 6**  
Five Year Exhibit of Reinsurance Ceded Business  
(\$000 Omitted)

	1 2017	2 2016	3 2015	4 2014	5 2013
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts .....	523,883	518,996	4,542,618	362,418	361,010
2. Commissions and reinsurance expense allowances .....	35,360	31,533	351,277	19,241	18,950
3. Contract claims .....	537,764	565,759	487,294	412,985	365,416
4. Surrender benefits and withdrawals for life contracts .....	140,200	163,280	74,808	3,499	3,582
5. Dividends to policyholders .....	59,575	183,578	(20,752)	9,264	8,091
6. Reserve adjustments on reinsurance ceded .....	(70,849)	(141,715)	(111,236)	(87,287)	(74,481)
7. Increase in aggregate reserve for life and accident and health contracts .....	(164,269)	(150,268)	3,759,906	1,306	(3,003)
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected .....	67,376	55,210	55,460	29,241	27,793
9. Aggregate reserves for life and accident and health contracts .....	3,897,329	4,028,034	4,150,663	363,174	361,869
10. Liability for deposit-type contracts .....	488,728	506,246	524,897		
11. Contract claims unpaid .....	114,636	104,154	119,726	50,982	65,977
12. Amounts recoverable on reinsurance .....	19,227	50,588	15,389	55,462	14,729
13. Experience rating refunds due or unpaid .....	7,862	19,758	7,480		
14. Policyholders' dividends (not included in Line 10) .....	66,367	67,441	71,478	8,620	7,892
15. Commissions and reinsurance expense allowances due .....	1,022	8,750	39,233	1,296	1,979
16. Unauthorized reinsurance offset .....	1,144	2,449	2,010	1,263	2,944
17. Offset for reinsurance with Certified Reinsurers .....					
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F) .....	3,368,237	3,512,751	3,696,509		
19. Letters of credit (L) .....	125	125	125	50	
20. Trust agreements (T) .....	4,774	4,747	5,085	5,251	5,526
21. Other (O) .....					
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust .....					
23. Funds deposited by and withheld from (F) .....					
24. Letters of credit (L) .....					
25. Trust agreements (T) .....					
26. Other (O) .....					

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12) .....	149,635,912,842		149,635,912,842
2. Reinsurance (Line 16) .....	4,063,800,579	(4,063,800,579)	
3. Premiums and considerations (Line 15) .....	1,950,227,063	67,375,907	2,017,602,970
4. Net credit for ceded reinsurance .....	XXX	4,339,546,393	4,339,546,393
5. All other admitted assets (balance) .....	7,761,825,740		7,761,825,740
6. Total assets excluding Separate Accounts (Line 26) .....	163,411,766,224	343,121,721	163,754,887,945
7. Separate Account assets (Line 27) .....	13,353,781,465		13,353,781,465
8. Total assets (Line 28)	176,765,547,689	343,121,721	177,108,669,410
<b>LIABILITIES, CAPITAL AND SURPLUS (Page 3)</b>			
9. Contract reserves (Lines 1 and 2) .....	107,201,325,423	3,897,331,558	111,098,656,981
10. Liability for deposit-type contracts (Line 3) .....	17,922,307,444	488,728,049	18,411,035,493
11. Claim reserves (Line 4) .....	785,847,366	114,635,681	900,483,047
12. Policyholder dividends/reserves (Lines 5 through 7) .....	1,897,310,841	66,367,279	1,963,678,120
13. Premium & annuity considerations received in advance (Line 8) .....	91,084,956	2,329,763	93,414,719
14. Other contract liabilities (Line 9) .....	740,045,289	(10,498,195)	729,547,094
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount) .....	1,144,063	(1,144,063)	
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount) .....			
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount) .....			
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount) .....			
19. All other liabilities (balance) .....	14,415,750,446	(4,214,628,351)	10,201,122,095
20. Total liabilities excluding Separate Accounts (Line 26) .....	143,054,815,828	343,121,721	143,397,937,549
21. Separate Account liabilities (Line 27) .....	13,353,781,465		13,353,781,465
22. Total liabilities (Line 28) .....	156,408,597,293	343,121,721	156,751,719,014
23. Capital & surplus (Line 38) .....	20,356,950,396	XXX	20,356,950,396
24. Total liabilities, capital & surplus (Line 39)	176,765,547,689	343,121,721	177,108,669,410
<b>NET CREDIT FOR CEDED REINSURANCE</b>			
25. Contract reserves .....	3,897,331,558		
26. Claim reserves .....	114,635,681		
27. Policyholder dividends/reserves .....	66,367,279		
28. Premium & annuity considerations received in advance .....	2,329,763		
29. Liability for deposit-type contracts .....	488,728,049		
30. Other contract liabilities .....	(10,498,195)		
31. Reinsurance ceded assets .....	4,063,800,579		
32. Other ceded reinsurance recoverables .....			
33. Total ceded reinsurance recoverables .....	8,622,694,714		
34. Premiums and considerations .....	67,375,907		
35. Reinsurance in unauthorized companies .....	1,144,063		
36. Funds held under reinsurance treaties with unauthorized reinsurers .....			
37. Reinsurance with Certified Reinsurers .....			
38. Funds held under reinsurance treaties with Certified Reinsurers .....			
39. Other ceded reinsurance payables/offsets .....	4,214,628,351		
40. Total ceded reinsurance payable/offsets .....	4,283,148,321		
41. Total net credit for ceded reinsurance	4,339,546,393		

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

Allocated by States and Territories

			Direct Business Only					
			Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5	7 Deposit-Type Contracts
			2	3				
States, Etc.	Active Status		Life Insurance Premiums	Annuity Considerations				
1. Alabama .....	AL	L	91,832,041	4,285,545	7,112,987	8,286,211	111,516,784	
2. Alaska .....	AK	L	44,940,449	2,338,679	2,086,652	1,283,562	50,649,342	
3. Arizona .....	AZ	L	91,873,457	6,048,545	7,732,332	38,430,284	144,084,618	
4. Arkansas .....	AR	L	45,096,226	1,751,133	3,520,930	901,698	51,269,987	
5. California .....	CA	L	1,068,972,932	48,346,441	60,799,192	245,259,481	1,423,378,046	
6. Colorado .....	CO	L	98,312,598	259,406	8,284,420	8,536,738	115,393,162	
7. Connecticut .....	CT	L	83,320,917	39,292,939	4,801,165	27,460,708	154,875,729	
8. Delaware .....	DE	L	20,019,718	664,224,359	1,075,626	19,677,064	704,996,767	4,618,550,136
9. District of Columbia .....	DC	L	14,540,773	4,056,373	1,181,712	22,940,770	42,719,628	
10. Florida .....	FL	L	338,142,536	39,032,305	23,390,848	38,039,809	438,605,498	
11. Georgia .....	GA	L	197,525,749	3,113,302	9,689,561	186,174,602	396,503,214	
12. Hawaii .....	HI	L	45,360,989	2,578,844	3,577,843	9,342,078	60,859,754	
13. Idaho .....	ID	L	22,935,849	740,699	2,040,656	10,661,947	36,379,151	
14. Illinois .....	IL	L	239,905,555	5,537,512	12,625,369	62,948,659	321,017,095	
15. Indiana .....	IN	L	66,092,487	1,847,114	3,224,358	34,829,246	105,993,205	
16. Iowa .....	IA	L	73,585,222	6,443	7,804,559	105,427,636	186,823,860	43,000,000
17. Kansas .....	KS	L	63,356,590	4,244,691	5,118,554	(496,547)	72,223,288	
18. Kentucky .....	KY	L	57,384,841	2,043,057	4,130,007	(608,108)	62,949,797	
19. Louisiana .....	LA	L	152,948,197	4,035,540	9,595,245	3,982,593	170,561,575	
20. Maine .....	ME	L	16,560,938	1,109,611	1,718,570	6,552,979	25,942,098	
21. Maryland .....	MD	L	152,841,390	41,251,978	11,136,243	3,477,862	208,707,473	
22. Massachusetts .....	MA	L	216,438,389	13,119,596	11,642,690	55,351,406	296,552,081	
23. Michigan .....	MI	L	114,262,856	4,726,569	6,809,581	29,892,723	155,691,729	
24. Minnesota .....	MN	L	71,564,008	6,933,323	4,927,731	5,514,865	88,939,927	
25. Mississippi .....	MS	L	58,559,515	2,002,135	4,370,622		64,932,272	
26. Missouri .....	MO	L	88,478,795	6,300,274	7,547,167	37,906,638	140,232,874	(74,493)
27. Montana .....	MT	L	30,063,565	691,910	2,141,886	(35,219)	32,862,142	
28. Nebraska .....	NE	L	35,987,007	2,806,957	3,935,149	(10,781)	42,718,332	
29. Nevada .....	NV	L	59,948,716	14,431,048	3,042,952	(7,992,042)	69,430,674	(201,838)
30. New Hampshire .....	NH	L	28,003,034	1,556,925	2,215,545	(3,085,716)	28,689,788	
31. New Jersey .....	NJ	L	295,405,372	5,791,150	15,583,881	30,384,664	347,165,067	
32. New Mexico .....	NM	L	42,078,152	3,506,954	3,083,047	(8,875)	48,659,278	2,482,866
33. New York .....	NY	L	951,319,724	11,275,993	74,542,233	2,087,400,764	3,124,538,714	
34. North Carolina .....	NC	L	151,841,595	4,985,409	10,029,180	65,390,721	232,246,905	
35. North Dakota .....	ND	L	18,603,743	2,675,252	1,454,397	(7,312)	22,726,080	
36. Ohio .....	OH	L	166,974,446	(597,302)	12,962,689	25,185,558	204,525,391	
37. Oklahoma .....	OK	L	65,180,507	5,601,928	6,274,083	8,475,153	85,531,671	
38. Oregon .....	OR	L	52,003,675	1,700,396	4,709,304	43,954,303	102,367,678	
39. Pennsylvania .....	PA	L	255,718,591	9,360,536	15,700,292	27,347,104	308,126,523	
40. Rhode Island .....	RI	L	19,067,555	580,608	1,205,380	2,404,437	23,257,980	
41. South Carolina .....	SC	L	104,305,386	2,917,812	6,948,609	7,120,560	121,292,367	
42. South Dakota .....	SD	L	49,666,043	953,628	4,509,810	6,833,575	61,963,056	
43. Tennessee .....	TN	L	93,191,363	2,375,469	7,380,992	71,313,142	174,260,966	
44. Texas .....	TX	L	555,049,911	25,577,453	35,891,215	149,413,698	765,932,277	
45. Utah .....	UT	L	45,831,720	1,367,210	2,313,552	5,238,191	54,750,673	
46. Vermont .....	VT	L	13,402,326	56,158	1,168,059	600,453	15,226,996	
47. Virginia .....	VA	L	209,535,839	11,068,515	16,896,250	30,285,707	267,786,311	
48. Washington .....	WA	L	167,064,576	6,261,402	11,708,938	123,563,988	308,598,904	
49. West Virginia .....	WV	L	27,839,510	156,989	1,504,044	524,593	30,025,136	
50. Wisconsin .....	WI	L	68,458,249	7,111,963	5,280,981	13,363,662	94,214,855	
51. Wyoming .....	WY	L	19,099,524	1,415,076	1,545,382	(9,012)	22,050,970	
52. American Samoa .....	AS	N						
53. Guam .....	GU	L	835,770		12,896		848,666	
54. Puerto Rico .....	PR	L	3,104,859	53,275	496,988		3,655,122	
55. U.S. Virgin Islands .....	VI	L	4,073,378		65,033		4,138,411	
56. Northern Mariana Islands .....	MP	N						
57. Canada .....	CAN	L	49,917,664		249,308		50,166,972	
58. Aggregate Other Alien .....	OT	XXX	25,906,580	236,926	167,539		26,311,045	
59. Subtotal .....	(a)	.54	7,144,331,397	1,033,146,053	478,964,234	3,649,426,220	12,305,867,904	5,881,190,726
90. Reporting entity contributions for employee benefits plans .....	XXX							
91. Dividends or refunds applied to purchase paid-up additions and annuities .....	XXX		1,562,904,155	897,178			1,563,801,333	
92. Dividends or refunds applied to shorten endowment or premium paying period .....	XXX							
93. Premium or annuity considerations waived under disability or other contract provisions .....	XXX		47,465,959		8,761,220		56,227,179	
94. Aggregate or other amounts not allocable by State .....	XXX		645,275,204				645,275,204	
95. Totals (Direct Business) .....	XXX		9,399,976,715	1,034,043,231	487,725,454	3,649,426,220	14,571,171,620	5,881,190,726
96. Plus reinsurance assumed .....	XXX		936,406,101				936,406,101	
97. Totals (All Business) .....	XXX		10,336,382,816	1,034,043,231	487,725,454	3,649,426,220	15,507,577,721	5,881,190,726
98. Less reinsurance ceded .....	XXX		474,719,175		37,082,056		511,801,231	
99. Totals (All Business) less Reinsurance Ceded .....	XXX		9,861,663,641	1,034,043,231	(b) 450,643,398	3,649,426,220	14,995,776,490	5,881,190,726
DETAILS OF WRITE-INS								
58001. ZZZ other alien .....	XXX		25,906,580	236,926	167,539		26,311,045	
58002. ....	XXX							
58003. ....	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page .....	XXX							
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above) .....	XXX		25,906,580	236,926	167,539		26,311,045	
9401. Paid-up additions applied as credits .....								
9402. Dividend Accumulations applied as premium or annuity considerations in states that do not allow a dividend deduction .....								
9403. ....								
9498. Summary of remaining write-ins for Line 94 from overflow page .....								
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above) .....								
XXX 645,275,204								

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.



ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Direct Ordinary premiums, Annuities and Individual Accident and Health premiums are allocated by States on the basis of the address to which the premium notice is sent. Single premiums are allocated according to the residence of the insured, owner, or annuitant or the address designated to which business communication should be sent. Generally, Group Life, Group Health, and Group Annuity contracts are allocated according to the residence of the individual for whom benefits are purchased or provided. For certain Employer sponsored Group Life and Group Health policies covering less than 500 lives, the premiums received are generally allocated to the state in which the employees are principally located or in which the principal office of the group policyholder is located. Deposit-Type Funds are state distributed based on where the contract is issued. This is usually the state where the principal office of the plan sponsor is located. The plan sponsor is typically the employer who establishes the pension plan. Premium or annuities waived under disability or other contract provisions are shown in one sum on Line 93, columns 2, 3, 4, 5, 6, and 7. All US business are allocated by state regardless of license status. Dividends applied to pay renewal premiums and considerations for annuities are state distributed.

- (a) Insert the number of L responses except for Canada and Other Alien.
- (b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE T - PART 2  
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

			Allocated by States and Territories					
			Direct Business Only					
States, Etc.			1	2	3	4	5	6
			Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1.	Alabama .....	AL	91,832,041	4,285,545	1,921,574	4,300,169		102,339,329
2.	Alaska .....	AK	44,940,449	2,338,679	551,446	1,477,646		49,308,220
3.	Arizona .....	AZ	91,873,457	6,048,545	2,556,332	4,664,360		105,142,694
4.	Arkansas .....	AR	45,096,226	1,751,133	1,338,765	1,941,156		50,127,280
5.	California .....	CA	1,068,972,932	48,346,441	16,218,775	40,683,578		1,174,221,726
6.	Colorado .....	CO	98,312,598	259,406	2,546,115	4,871,904		105,990,023
7.	Connecticut .....	CT	83,320,917	39,292,939	2,039,803	2,502,393		127,156,052
8.	Delaware .....	DE	20,019,718	664,224,359	388,985	600,710	4,618,550,136	5,303,783,908
9.	District of Columbia .....	DC	14,540,773	4,056,373	335,584	773,023		19,705,753
10.	Florida .....	FL	338,142,536	39,032,305	7,564,890	14,201,441		398,941,172
11.	Georgia .....	GA	197,525,749	3,113,302	3,549,048	5,698,297		209,886,396
12.	Hawaii .....	HI	45,360,989	2,578,844	551,045	2,904,288		51,395,166
13.	Idaho .....	ID	22,935,849	740,699	626,667	1,331,241		25,634,456
14.	Illinois .....	IL	239,905,555	5,537,512	4,226,718	7,686,803		257,356,588
15.	Indiana .....	IN	66,092,487	1,847,114	1,640,624	1,367,017		70,947,242
16.	Iowa .....	IA	73,585,222	6,443	1,220,249	6,291,285	43,000,000	124,103,199
17.	Kansas .....	KS	63,356,590	4,244,691	1,379,982	3,580,319		72,561,582
18.	Kentucky .....	KY	57,384,841	2,043,057	1,595,712	2,297,018		63,320,628
19.	Louisiana .....	LA	152,948,197	4,035,540	2,966,155	6,331,801		166,281,693
20.	Maine .....	ME	16,560,938	1,109,611	618,639	748,955		19,038,143
21.	Maryland .....	MD	152,841,390	41,251,978	3,571,517	6,716,916		204,381,801
22.	Massachusetts .....	MA	216,438,389	13,119,596	3,405,016	7,780,338		240,743,339
23.	Michigan .....	MI	114,262,856	4,726,569	2,912,266	2,985,496		124,887,187
24.	Minnesota .....	MN	71,564,008	6,933,323	1,264,471	3,332,629		83,094,431
25.	Mississippi .....	MS	58,559,515	2,002,135	1,086,808	3,105,773		64,754,231
26.	Missouri .....	MO	88,478,795	6,300,274	2,004,273	4,970,564	(74,493)	101,679,413
27.	Montana .....	MT	30,063,565	691,910	559,404	1,520,850		32,835,729
28.	Nebraska .....	NE	35,987,007	2,806,957	857,422	2,975,685		42,627,071
29.	Nevada .....	NV	59,948,716	14,431,048	1,074,111	1,803,096	(201,838)	77,055,133
30.	New Hampshire .....	NH	28,003,034	1,556,925	786,480	1,343,633		31,690,072
31.	New Jersey .....	NJ	295,405,372	5,791,150	6,692,434	8,214,536		316,103,492
32.	New Mexico .....	NM	42,078,152	3,506,954	925,670	2,037,070	2,482,866	51,030,712
33.	New York .....	NY	951,319,724	11,275,993	46,791,360	25,303,729	1,217,434,055	2,252,124,861
34.	North Carolina .....	NC	151,841,595	4,985,409	3,431,589	6,051,859		166,310,452
35.	North Dakota .....	ND	18,603,743	2,675,252	262,427	1,158,260		22,699,682
36.	Ohio .....	OH	166,974,446	(597,302)	3,395,367	8,342,903		178,115,414
37.	Oklahoma .....	OK	65,180,507	5,601,928	2,032,029	3,748,818		76,563,282
38.	Oregon .....	OR	52,003,675	1,700,396	1,394,772	3,128,851		58,227,694
39.	Pennsylvania .....	PA	255,718,591	9,360,536	7,550,532	7,404,873		280,034,532
40.	Rhode Island .....	RI	19,067,555	580,608	541,373	581,329		20,770,865
41.	South Carolina .....	SC	104,305,386	2,917,812	1,952,267	4,383,081		113,558,546
42.	South Dakota .....	SD	49,666,043	953,628	570,770	3,901,125		55,091,566
43.	Tennessee .....	TN	93,191,363	2,375,469	2,238,650	4,397,952		102,203,434
44.	Texas .....	TX	555,049,911	25,577,453	9,892,235	22,863,964		613,383,563
45.	Utah .....	UT	45,831,720	1,367,210	814,764	1,343,279		49,356,973
46.	Vermont .....	VT	13,402,326	56,158	347,899	796,340		14,602,723
47.	Virginia .....	VA	209,535,839	11,068,515	4,050,838	11,868,989		236,524,181
48.	Washington .....	WA	167,064,576	6,261,402	2,591,895	8,660,696		184,578,569
49.	West Virginia .....	WV	27,839,510	156,989	650,638	732,074		29,379,211
50.	Wisconsin .....	WI	68,458,249	7,111,963	1,884,051	2,983,024		80,437,287
51.	Wyoming .....	WY	19,099,524	1,415,076	338,634	1,165,991		22,019,225
52.	American Samoa .....	AS						
53.	Guam .....	GU	835,770		8,342	521		844,633
54.	Puerto Rico .....	PR	3,104,859	53,275	408,499	17,676		3,584,309
55.	U.S. Virgin Islands .....	VI	4,073,378		20,153	40,148		4,133,679
56.	Northern Mariana Islands .....	MP						
57.	Canada .....	CAN	49,917,664		186,881	4,494		50,109,039
58.	Aggregate Other Alien .....	OT	25,906,580	236,926	141,065			26,284,571
59.	Total		7,144,331,397	1,033,146,053	170,474,010	279,919,966	5,881,190,726	14,509,062,152

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART

The following entities are directly controlled by New York Life Insurance Company (Parent) (entities that are indented are directly controlled by the preceding entity).

New York Life Insurance and Annuity Corporation (See page 51.2 for entity's org chart) (91596) (DE)  
NYLIFE Insurance Company of Arizona (81353) (AZ)  
New York Life Enterprises LLC (See page 51.2 for entity's org chart) (DE)  
NYLIFE LLC (See page 51.2 for entity's org chart) (DE)  
New York Life Investment Management Holdings LLC (See page 51.4 for entity's org chart) (DE)  
NYLife Real Estate Holdings LLC (See page 51.8 for entity's org chart) (DE)  
NYL Real Assets LLC (DE)  
NYL Emerging Manager LLC (DE)  
NYL Wind Investments LLC (DE)  
NYL Investors LLC (See page 51.3 for entity's org chart) (DE)  
NYLIC HKP Member LLC (DE)  
Madison Capital Funding LLC (DE)  
    MCF Co-Investment GP LLC (DE)  
        MCF Co-Investment GP LP (DE)  
            Madison Capital Funding Co-Investment Fund LP (DE)  
    Madison Avenue Loan Fund GP LLC (DE)  
        Madison Avenue Loan Fund LP (DE)  
    MCF KB Fund LLC (DE)  
    MCF Fund I LLC (DE)  
    Ironshore Investment BL I Ltd. (BMU)  
    MCF CLO IV LLC (DE)  
    MCF CLO V LLC (DE)  
    MCF CLO VI LLC (DE)  
    MCF CLO VII LLC (DE)  
    Montpelier Carry Parent, LLC (DE)  
        Montpelier Carry, LLC (DE)  
    Montpelier GP, LLC (DE)  
        Montpelier Fund, L.P. (DE)  
    MCF Mezzanine Carry I LLC (DE)  
    MCF Mezzanine Fund I LLC (DE)  
    Warwick Seller Representative, LLC (DE)  
    Young America Holdings, LLC (DE)  
        YAC.ECOM Incorporated (MN)  
        Young America, LLC (MN)  
            Global Fulfillment Services, Inc. (AZ)  
            SourceOne Worldwide, Inc. (MN)  
            YA Canada Corporation (CAN)  
    Zenith Products Holdings, Inc. (DE)  
        ZPC Holding Corp. (DE)  
            Zenith Products Corporation (DE)  
NYLIM Jacob Ballas India Holdings IV (MUS)  
NYLIM Flatiron CLO 2004-1 Ltd. (CYM)  
    NYLIM Flatiron CLO 2004-1 Equity Holdings LLC, Series A (DE)  
NYLIM Flatiron CLO 2006-1 Ltd. (CYM)  
    NYLIM Flatiron CLO 2006-1 Equity Holdings LLC, Series A (DE)  
Flatiron CLO 2007-1 Ltd. (CYM)  
    NYLIM Flatiron CLO 2007-1 Equity Holdings LLC, Series A (CYM)  
Flatiron CLO 2011-1 Ltd. (CYM)

Flatiron CLO 2012-1 Ltd. (CYM)  
Flatiron CLO 2013-1 Ltd. (CYM)  
Flatiron CLO 2014-1 Ltd. (CYM)  
Flatiron CLO 2015-1 Ltd (CYM)  
Flatiron CLO 17 Ltd. (CYM)  
Flatiron CLO 18 Ltd. (CYM)  
Flatiron CLO 18 Funding Ltd. (CYM)  
Stratford CDO 2001-1 Ltd. (CYM)  
Silverado CLO 2006-II Limited (CYM)  
    Silverado CLO 2006-II Equity Holdings LLC, Series A (CYM)  
Silver Spring, LLC (DE)  
    Silver Spring Associates, L.P. (PA)  
SCP 2005-C21-002 LLC (DE)  
SCP 2005-C21-003 LLC (DE)  
SCP 2005-C21-006 LLC (DE)  
SCP 2005-C21-007-LLC (DE)  
SCP 2005-C21-008 LLC (DE)  
SCP 2005-C21-009 LLC (DE)  
SCP 2005-C21-017 LLC (DE)  
SCP 2005-C21-018 LLC (DE)  
SCP 2005-C21-021 LLC (DE)  
SCP 2005-C21-025 LLC (DE)  
SCP 2005-C21-031 LLC (DE)  
SCP 2005-C21-036 LLC (DE)  
SCP 2005-C21-041 LLC (DE)  
SCP 2005-C21-043 LLC (DE)  
SCP 2005-C21-044 LLC (DE)  
SCP 2005-C21-048 LLC (DE)  
SCP 2005-C21-061 LLC (DE)  
SCP 2005-C21-063 LLC (DE)  
SCP 2005-C21-067 LLC (DE)  
SCP 2005-C21-069 LLC (DE)  
SCP 2005-C21-070 LLC (DE)  
NYMH-Ennis GP, LLC (DE)  
    NYMH-Ennis, L.P. (TX)  
NYMH-Freeport GP, LLC (DE)  
    NYMH-Freeport, L.P. (TX)  
NYMH-Houston GP, LLC (DE)  
    NYMH-Houston, L.P. (TX)  
NYMH-Plano GP, LLC (DE)  
    NYMH-Plano, L.P. (TX)  
NYMH-San Antonio GP, LLC (DE)  
    NYMH-San Antonio, L.P. (TX)  
NYMH-Stephenville GP, LLC (DE)  
    NYMH-Stephenville, L.P. (TX)  
NYMH-Taylor GP, LLC (DE)  
    NYMH-Taylor, L.P. (TX)

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

New York Life Insurance Company (Parent) (continued)

NYMH Attleboro MA, LLC (DE)  
NYMH-Farmingdale, NY, LLC (DE)  
NYLMDC-King of Prussia GP, LLC (DE)  
    NYLMDC-King of Prussia Realty, LP (DE)  
2015 DIL PORTFOLIO HOLDINGS LLC (DE)  
    NJ 663 E. CRESCENT AVE LLC (DE)  
    NJ 1881 ROUTE 46 LLC (DE)  
    PA 180 KOST RD LLC (DE)  
2017 CT REO HOLDINGS LLC (DE)  
    CT 611 W. JOHNSON AVE LLC (DE)  
    CT 550 RESEARCH PKWY LLC (DE)  
    CT 160 CORPORATE COURT LLC (DE)  
Cortlandt Town Center LLC (DE)  
REEP-IND 10 WEST AZ LLC (DE)  
REEP-IND Aegean MA LLC (DE)  
REEP-IND CHINO CA LLC (DE)  
REEP-IND FREEDOM MA LLC (DE)  
REEP-IND Fridley MN LLC (MN)  
REEP-IND Green Oaks IL LLC (DE)  
REEP-IND Kent LLC (DE)  
REEP-IND LYMAN MA LLC (DE)  
REEP-IND RTG NC LLC (DE)  
REEP-MF 960 East Paces Ferry GA LLC (DE)  
REEP-MF 960 EPF Opco GA LLC (DE)  
REEP-MF Chandler AZ LLC (DE)  
REEP-MF Issaquah WA LLC (DE)  
REEP-MF Mount Vernon GA LLC (DE)  
REEP-MF Mount Laurel NJ LLC (DE)  
REEP-MF Verde NC LLC (DE)  
REEP-MF Wallingford WA LLC (DE)  
REEP-OFC Bellevue WA LLC (DE)  
REEP-OFC WATER RIDGE NC HOLDCO LLC (DE)  
REEP-OFC ONE WATER RIDGE NC LLC (DE)  
REEP-OFC TWO WATER RIDGE NC LLC (DE)  
REEP-OFC FOUR WATER RIDGE NC LLC (DE)  
REEP-OFC FIVE WATER RIDGE NC LLC (DE)  
REEP-OFC SIX WATER RIDGE NC LLC (DE)  
REEP-OFC SEVEN WATER RIDGE NC LLC (DE)  
REEP-OFC EIGHT WATER RIDGE NC LLC (DE)  
REEP-OFC NINE WATER RIDGE NC LLC (DE)  
REEP-OFC TEN WATER RIDGE NC LLC (DE)  
REEP-OFC ELEVEN WATER RIDGE NC LLC (DE)  
REEP-MF FOUNTAIN PLACE MN LLC (DE)  
    REEP-MF FOUNTAIN PLACE LLC (DE)  
REEP-OFC 2300 Empire CA LLC (DE)  
REEP-IND 10 WEST II AZ LLC (DE)  
REEP-RTL Flemington NJ LLC (DE)  
REEP-RTL Mill Creek NJ LLC (DE)

REEP-MF Evanston IL LLC (DE)  
PTC Acquisitions, LLC (DE)  
Martingale Road LLC (DE)  
New York Life Funding (CYM)  
New York Life Global Funding (DE)  
NYL Equipment Issuance Trust (DE)  
NYL Equipment Issuance Trust 2014-2 (DE)  
Government Energy Savings Trust 2003-A (NY)  
UFI-NOR Federal Receivables Trust, Series 2009B (NY)  
JREP Fund Holdings I, L.P. (CYM)  
Jaguar Real Estate Partners L.P. (CYM)  
NYLIFE Office Holdings Member LLC (DE)  
    NYLIFE Office Holdings LLC (DE)  
        NYLIFE Office Holdings REIT LLC (DE)  
            REEP-OFC DRAKES LANDING CA LLC (DE)  
            REEP-OFC CORPORATE POINTE CA LLC (DE)  
            REEP-OFC VON KARMAN CA LLC (DE)  
            REEP-OFC ONE BOWDOIN SQUARE MA LLC (DE)  
            REEP-OFC 525 N Tryon NC LLC (DE)  
                525 Charlotte Office LLC (DE)  
            NYLIFE Office Holdings Acquisition REIT LLC (DE)  
                REEP-OFC Westory DC LLC (DE)  
MAX Ventures and Industries Limited (IND)

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART

**New York Life Insurance and Annuity Corporation**

Ausbil IT - Ausbil Microcap Fund (AUS)  
Ausbil IT – Candriam Sustainable Global Equity Fund (AUS)  
MacKay Shields Unconstrained Bond Fund (DE)  
Ausbil Dividend Income Fund (AUS)

**New York Life Enterprises LLC**

SEAF Sichuan SME Investment Fund LLC (DE)  
New York Life International Holdings Limited (MUS)  
NYL Cayman Holdings Ltd. (CYM)  
    NYL Worldwide Capital Investments LLC (DE)  
Seguros Monterrey New York Life, S.A. de C.V. (MEX)  
    Administradora de Conductos SMNYL, S.A. de C.V. (MEX)  
    Agencias de Distribucion SMNYL, S.A. de C.V. (MEX)  
    Inmobiliaria SMNYL, S.A. de C.V. (MEX)

**NYLIFE LLC**

Eagle Strategies LLC (DE)  
New York Life Capital Corporation (DE)  
New York Life Trust Company (NY)  
NYL Executive Benefits LLC (DE)  
NYLIFE Securities LLC (DE)  
NYLINK Insurance Agency Incorporated (DE)  
NYLUK I Company (GBR)  
    NYLUK II Company (GBR)  
        Gresham Mortgage (GBR)  
        W Construction Company (GBR)  
        WUT (GBR)  
        WIM (AIM) (GBR)

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

NYL Investors LLC

NYL Investors (U.K.) Limited (GBR)  
NYL Investors REIT Manager LLC (DE)  
NYLIM Holdings NCVAD, GP, LLC (DE)  
    McMorgan Northern California Value Add/Development Fund I, L.P. (DE)  
        MNCVAD-IND Greenwood CA LLC (DE)  
        MNCVAD-IND Norris Canyon CA LL (DE)  
            MNCVAD-CP Norris Canyon LLC (DE)  
        MNCVAD-IND Petaluma CA LLC (DE)  
        MNCVAD-OFC 2665 NORTH FIRST CA LLC (DE)  
            MNCVAD-SEAGATE 2665 NORTH FIRST LLC (DE)  
        MNCVAD-OFC Bridgepointe CA LLC (DE)  
        MNCVAD-OFC RIDDER PARK CA LLC (DE)  
            MNCVAD-GRAYMARK RIDDER PARK LLC (DE)  
        MNCVAD-OFC ONE BAY CA LLC (DE)  
            MNCVAD-HARVEST ONE BAY LLC (DE)  
        MNCVAD-IND RICHMOND CA LLC (DE)  
NYL Investors NCVAD II GP, LLC (DE)  
    McMorgan Northern California Value Add/Development Fund II, LP (DE)  
        MNCVAD II-MF HENLEY CA LLC (DE)  
        MNCVAD II-SP HENLEY JV LLC (DE)  
            MNCVAD II-SP HENLEY OWNER LLC (DE)  
Madison Core Property Fund LLC (DE)  
    MIREF 1500 Quail, LLC (DE)  
    MIREF Mill Creek, LLC (DE)  
    MIREF Gateway, LLC (DE)  
    MIREF Delta Court, LLC (DE)  
    MIREF Fremont Distribution Center, LLC (DE)  
    MIREF Century, LLC (DE)  
    MIREF Saddle River LLC (DE)  
    MIREF Newpoint Commons, LLC (DE)  
    MIREF Northsight, LLC (DE)  
    MIREF Riverside, LLC (DE)  
    MIREF Corporate Woods, LLC (DE)  
    MIREF Bedminster, LLC (DE)  
    MIREF Barton's Creek, LLC (DE)  
        Barton's Lodge Apartments, LLC (DE)  
    MIREF Marketpointe, LLC (DE)  
    MIREF 101 East Crossroads, LLC (DE)  
        101 East Crossroads, LLC (DE)  
    MIREF Chain Bridge, LLC (DE)  
        1991 Chain Bridge Road, LLC (DE)  
    MIREF Hawthorne, LLC (DE)  
    MIREF Auburn 277, LLC (DE)  
    MIREF Sumner North, LLC (DE)  
    MIREF Wellington, LLC (DE)  
    MIREF Warner Center, LLC (DE)  
    MADISON-IND Valley Business Park CA LLC (DE)  
    MADISON-MF Duluth GA LLC (DE)

MADISON-OFC Centerstone I CA LLC (DE)  
MADISON-OFC Centerstone III CA LLC (DE)  
MADISON-MOB Centerstone IV CA LLC (DE)  
MADISON-OFC Centerpoint Plaza CA LLC (DE)  
MADISON-IND Logistics NC LLC (DE)  
    MCPF-LRC Logistics LLC (DE)  
MADISON-MF Desert Mirage AZ LLC (DE)  
MADISON-OFC One Main Place OR LLC (DE)  
MADISON-IND Fenton MO LLC (DE)  
MADISON-IND Hitzert Roadway MO LLC (DE)  
MADISON-MF Hoyt OR LLC (DE)  
MADISON-RTL Clifton Heights PA LLC (DE)  
MADISON-IND Locust CA LLC (DE)  
MADISON-OFC Weston Pointe FL LLC (DE)  
MADISON-MF Henderson NV LLC (DE)  
    MCPF-SP Henderson LLC (DE)  
        MADISON-SP Henderson LLC (DE)  
MADISON-IND VISTA LOGISTICS OR LLC (DE)  
    MADISON-SPECHT VISTA LOGISTICS LLC (DE)  
MADISON-MF MCCADDEN CA LLC (DE)  
MADISON-OFC 1201 WEST IL LLC (DE)  
    MADISON-MCCAFFERY 1201 WEST IL LLC (DE)  
MADISON-MF CRESTONE CA LLC (DE)

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

**New York Life Investment Management Holdings LLC**

New York Life Investment Management Asia Limited (CYM)	
Institutional Capital LLC (DE)	
MacKay Shields LLC (DE)	
MacKay Shields Core Plus Opportunities Fund GP LLC (DE)	
MacKay Shields Core Plus / Opportunities Fund LP (DE)	
MacKay Municipal Managers Opportunities GP LLC (DE)	
MacKay Municipal Opportunities Master Fund, L.P. (DE)	
MacKay Municipal Opportunities Fund, L.P. (DE)	
MacKay Municipal Managers Credit Opportunities GP, LLC (DE)	
MacKay Municipal Credit Opportunities Master Fund, L.P. (DE)	
MacKay Municipal Credit Opportunities Fund, L.P. (DE)	
MacKay Municipal Credit Opportunities HL Fund, L.P. (DE)	
MacKay Municipapl Managers Credit Opportunities HL (Cayman) GP LLC (DE)	
MacKay Municipal Credit Opportunities HL (Cayman) Fund, LP (CYM)	
MacKay Municipal Short Term Opportunities Fund GP LLC (DE)	
MacKay Municipal Short Term Opportunities Fund LP (DE)	
Plainview Funds plc (IRL)	
Plainview Funds plc - MacKay Shields Flexible Bond Portfolio (IRL)	
Plainview Funds plc - MacKay Shields Unconstrained Bond Portfolio (IRL)	
Plainview Funds plc - MacKay Shields Floating Rate High Yield Portfolio (IRL)	
Plainview Funds plc - MacKay Shields Core Plus Opportunities Portfolio (IRL)	
Plainview Funds plc - MacKay Shields High Yield Crossover Portfolio (IRL)	
MacKay Shields Statutory Trust – High Yield Bond Series (CT)	
MacKay Shields High Yield Active Core Fund GP LLC (DE)	
MacKay Shields High Yield Active Core Fund LP (DE)	
MacKay Shields Credit Strategy Fund Ltd (CYM)	
MacKay Shields Credit Strategy Partners LP (DE)	
MacKay Shields General Partner (L/S) LLC (DE)	
MacKay Shields Long/Short Fund LP (DE)	
MayKay Shields Long/Short Fund (Master) LP (DE)	
Mackay Shields Defensive Bond Arbitrage Fund Ltd. (BMU)	
MacKay Shields Core Fixed Income Fund GP LLC (DE)	
MacKay Shields Core Fixed Income Fund LP (DE)	
MacKay Shields Select High Yield Bond Fund GP LLC (DE)	
MacKay Shields Select High Yield Bond Fund LP (DE)	
MacKay Shields High Yield Crossover Fund LP (DE)	
MacKay Shields (International) Ltd. (GBR)	
MacKay Shields (Services) Ltd. (GBR)	
MacKay Shields UK LLP (GBR)	
MacKay Shields Global Derivatives LLC (DE)	
MacKay Municipal Managers Puerto Rico Opportunities GP LLC (DE)	
MacKay Puerto Rico Opportunities Funds, L.P. (DE)	
MacKay Puerto Rico Opportunities Feeder Fund, L.P. (CYM)	
MacKay Municipal Managers California Opportunities GP LLC (DE)	
MacKay Municipal Managers California Opportunities Fund, L.P. (DE)	
MacKay Municipal New York Opportunities GP LLC (DE)	
MacKay Municipal New York Opportunities Fund, L.P. (DE)	
MacKay Municipal Opportunity HL Fund, L.P. (DE)	
	MacKay Municipal Capital Trading GP LLC (DE)
	MacKay Municipal Capital Trading Master Fund, L.P (DE)
	MacKay Municipal Capital Trading Fund, L.P. (DE)
	MacKay Municipal Managers Strategic Opportunities GP LLC (DE)
	MacKay Municipal Managers Strategic Opportunities Fund, L.P. (DE)
	MacKay Shields US Equity Market Neutral Fund GP LLC (DE)
	MacKay Cornerstone US Equity Market Neutral Fund LP (DE)
	MacKay Shields Intermediate Bond Fund GP LLC (DE)
	MacKay Shields Intermediate Bond Fund LP (DE)
	Cornerstone Capital Management Holdings LLC (DE)
	Cornerstone US Equity Market Neutral Fund, LLC (DE)
	Cornerstone Capital Management Large-Cap Enhanced Index Fund GP, LLC (DE)
	Cornerstone Capital Management Large-Cap Enhanced Index Fund, L.P. (DE)
	GoldPoint Partners LLC (DE)
	New York Life Capital Partners, L.L.C. (DE)
	New York Life Capital Partners, L.P. (DE)
	New York Life Capital Partners II, L.L.C. (DE)
	New York Life Capital Partners II, LP (DE)
	New York Life Capital Partners III GenPar GP, LLC (DE)
	New York Life Capital Partners III GenPar, L.P. (DE)
	New York Life Capital Partners III, L.P. (DE)
	New York Life Capital Partners III-A, L.P. (DE)
	New York Life Capital Partners IV GenPar GP, LLC (DE)
	New York Life Capital Partners IV GenPar, L.P. (DE)
	New York Life Capital Partners IV, L.P. (DE)
	New York Life Capital Partners IV-A, L.P. (DE)
	GoldPoint Mezzanine Partners IV GenPar GP, LLC (DE)
	GoldPoint Mezzanine Partners IV GenPar, LP (DE)
	GoldPoint Mezzanine Partners Co-Investment Fund A, LP (DE)
	GoldPoint Mezzanine Partners IV, LP (DE)
	GPP Mezzanine Blocker Holdco A, LP (DE)
	GPP Mezzanine Blocker Holdco Preferred A, LP (DE)
	GPP Mezzanine Blocker A, LP (DE)
	GPP Mezzanine Blocker Holdco B, LP (DE)
	GPP Mezzanine Blocker B, LP (DE)
	GPP Mezzanine Blocker Holdco C, LP (DE)
	GPP Mezzanine Blocker C, LP (DE)
	GPP Mezzanine Blocker Holdco D, LP (DE)
	GPP Mezzanine Blocker D, LP (DE)
	GoldPoint Mezzanine Partners Offshore IV, L.P. (CYM)
	GoldPoint Partners Co-Investment V GenPar GP LLC (DE)
	GoldPoint Partners Co-Investment V GenPar, L.P. (DE)
	GoldPoint Partners Co-Investment Fund A, LP (DE)
	GoldPoint Partners Co-Investment V, LP (DE)
	GoldPoint Partners Co-Investment V ECI Blocker A, LP (DE)
	GoldPoint Partners Co-Investment V ECI Blocker Holdco B, LP (DE)
	GoldPoint Partners Co-Investment V ECI Blocker B, LP (DE)

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

New York Life Investment Management Holdings LLC (continued)

GoldPoint Partners Co-Investment V ECI Blocker Holdco C, LP (DE)	NYLIM Mezzanine II Parallel Luxco S.á.r.l. (LUX)
GoldPoint Partners Co-Investment V ECI Blocker C, LP (DE)	Voice Holdco Ltd. (CAN)
GoldPoint Partners Co-Investment V ECI Blocker Holdco D, LP (DE)	NYLCAP Mezzanine Partners III GenPar GP, LLC (DE)
GoldPoint Partners Co-Investment V ECI Blocker D, LP (DE)	NYLCAP Mezzanine Partners III GenPar, LP (DE)
GoldPoint Partners Co-Investment V ECI Blocker Holdco E, LP (DE)	NYLCAP Mezzanine Partners III-K, LP (DE)
GoldPoint Partners Co-Investment V ECI Blocker E, LP (DE)	NYLCAP Mezzanine Partners III, LP (DE)
GoldPoint Partners Co-Investment V ECI Blocker Holdco F, LP (DE)	NYLCAP Mezzanine Partners III Parallel Fund, LP (DE)
GoldPoint Partners Co-Investment V ECI Blocker F, LP (DE)	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP (DE)
GoldPoint Partners Co-Investment V ECI Blocker Holdco G, LP (DE)	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker A, LP (DE)
GoldPoint Partners Co-Investment V ECI Blocker G, LP (DE)	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco B, LP (DE)
GoldPoint Partners Select Manager III GenPar GP, LLC (DE)	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker B, LP (DE)
GoldPoint Partners Select Manager III GenPar, L.P. (CYM)	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco C, LP (DE)
GoldPoint Partners Select Manager Fund III, L.P. (CYM)	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker C, LP (DE)
GoldPoint Partners Select Manager Fund III AIV, L.P. (DE)	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco D, LP (DE)
GoldPoint Partners Select Manager IV GenPar GP, LLC (DE)	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker D, LP (DE)
GoldPoint Partners Select Manager IV GenPar, L.P. (DE)	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco E, LP (DE)
GoldPoint Partners Select Manager Fund IV, L.P. (DE)	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco F, LP (DE)
GoldPoint Partners Canada III GenPar Inc (CAN)	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker F, LP (DE)
GoldPoint Partners Select Manager Canada Fund III, L.P. (CAN)	NYLCAP Mezzanine Offshore Partners III, L.P. (CYM)
GoldPoint Partners Canada IV GenPar Inc. (CAN)	NYLCAP Select Manager GenPar GP, LLC (DE)
GoldPoint Partners Select Manager Canada Fund IV, L.P. (CAN)	NYLCAP Select Manager GenPar, LP (DE)
GoldPoint Partners Co-Investment VI GenPar GP LLC (DE)	NYLCAP Select Manager Fund, LP (DE)
GoldPoint Partners Co-Investment VI GenPar, LP (DE)	NYLCAP Select Manager Cayman Fund, LP (CYM)
GoldPoint Partners Co-Investment VI, LP (DE)	NYLCAP Select Manager II GenPar GP, LLC (DE)
GoldPoint Private Credit GenPar GP, LLC (DE)	NYLCAP Select Manager II GenPar GP, L.P. (CYM)
GoldPoint Private Credit Fund, LP (DE)	NYLCAP Select Manager Fund II, L.P. (CYM)
NYLCAP 2010 Co-Invest GenPar GP, LLC (DE)	NYLCAP India Funding LLC (DE)
NYLCAP 2010 Co-Invest GenPar L.P. (DE)	NYLIM-JB Asset Management Co., LLC (MUS)
NYLCAP 2010 Co-Invest L.P. (DE)	New York Life Investment Management India Fund II, LLC (MUS)
NYLCAP 2010 Co-Invest ECI Blocker Holdco B L.P. (DE)	New York Life Investment Management India Fund (FVCI) II, LLC (MUS)
NYLCAP 2010 Co-Invest ECI Blocker B L.P. (DE)	NYLCAP India Funding III LLC (DE)
NYLCAP 2010 Co-Invest ECI Blocker Holdco E L.P. (DE)	NYLIM-Jacob Ballas Asset Management Company III, LLC (MUS)
NYLCAP 2010 Co-Invest ECI Blocker E L.P. (DE)	NYLIM Jacob Ballas India Fund III, LLC (MUS)
NYLCAP 2010 Co-Invest ECI Blocker F L.P. (DE)	NYLIM Jacob Ballas Capital India (FVCI) III, LLC (MUS)
NYLCAP 2010 Co-Invest ECI Blocker G L.P. (DE)	NYLIM Jacob Ballas India (FII) III, LLC (MUS)
NYLCAP Canada GenPar, Inc. (CAN)	Evolve Asset Management, Ltd. (IND)
NYLCAP Select Manager Canada Fund, LP (CAN)	NYLCAP Holdings (Mauritius) LLC (MUS)
NYLCAP Canada II GenPar, Inc. (CAN)	Jacob Ballas Capital India PVT, Ltd. (MUS)
NYLCAP Select Manager Canada Fund II, L.P. (CAN)	NYLIM Service Company LLC (DE)
NYLIM Mezzanine GenPar GP, LLC (DE)	NYL Workforce GP LLC (DE)
NYLIM Mezzanine GenPar, LP (DE)	New York Life Investment Management LLC (DE)
New York Life Investment Management Mezzanine Partners, LP (DE)	NYLIM-GCR Fund I, LLC (DE)
NYLIM Mezzanine Partners Parallel Fund, LP (DE)	NYLIM Fund II GP, LLC (DE)
NYLIM Mezzanine Partners II GenPar GP, LLC (DE)	NYLIM Real Estate Mezzanine Fund II, LP (DE)
NYLIM Mezzanine Offshore Partners II, LP (CYM)	NYLIM-TND, LLC (DE)
NYLIM Mezzanine Partners II GenPar, LP (DE)	WFHG, GP LLC (DE)
New York Life Investment Management Mezzanine Partners II, LP (DE)	Workforce Housing Fund I-2007, LP (DE)
NYLIM Mezzanine Partners II Parallel Fund, LP (DE)	Index IQ Holdings Inc. (DE)



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART

New York Life Investment Management Holdings LLC (continued)

Financial Development LLC (DE)  
    IndexIQ, Inc. (DE)  
    IndexIQ LLC (DE)  
        IndexIQ Advisors LLC (DE)  
New York Life Investment Management Holdings International S.á.r.l. (LUX)  
    New York Life Investment Management Holdings II International S.á.r.l. (LUX)  
        New York Life Investment Management Global Holdings S.á.r.l. (LUX)  
            CGH UK Acquisition Company Limited (GBR)  
            Candriam Luxco S.á.r.l. (LUX)  
            Candriam Luxembourg, partnership limited by shares (LUX)  
                Candriam Belgium, public limited company (BEL)  
                Candriam France, simplified joint-stock company (FRA)  
                    Candriam Monétaire (FRA)  
                Candriam Switzerland LLC, limited liability company (CHE)  
                Cordius CIG (LUX)  
                Candriam Bonds Convertible Opportunities (LUX)  
                Candriam Alternative Return Equity Market Neutral (LUX)  
                Candriam L ESG Defensive Asset Allocation (LUX)  
    Ausbil Investment Management Limited (AUS)  
        Ausbil Australia Pty. Ltd. (AUS)  
        Ausbil Asset Management Pty. Ltd. (AUS)  
        Ausbil Investment Management Limited Employee Share Trust (AUS)  
NYLIFE Distributors LLC (DE)  
Private Advisors L.L.C. (DE)  
    PACIF Carry Parent, LLC (DE)  
        PACIF Carry, LLC (DE)  
    PACIF GP, LLC (DE)  
        Private Advisors Coinvestment Fund, LP (DE)  
    PACIF II GP, LLC (DE)  
        Private Advisors Coinvestment Fund II, LP (DE)  
    PACIF II Carry Parent, LLC (DE)  
        PACIF II Carry, LLC (DE)  
    PACIF III GP, LLC (DE)  
        Private Advisors Coinvestment Fund III, LP (DE)  
    PACIF III Carry Parent, LLC (DE)  
        PACIF III Carry, LLC (DE)  
    PACIF IV GP, LLC (DE)  
        Private Advisors Coinvestment Fund IV, LP (DE)  
    PACIF IV Carry Parent, LLC (DE)  
        PACIF IV Carry, LLC (DE)  
    PA Hedged Equity Fund, L.P. (DE)  
    Private Advisors Hedged Equity Fund (QP), L.P. (DE)  
        Private Advisors Hedged Equity Master Fund (DE)  
    Private Advisors Small Company Buyout Fund II, L.P. (DE)  
    PASCBF III GP, LLC (DE)  
        Private Advisors Small Company Buyout Fund III, LP (DE)  
    PASCBF IV GP, LLC (DE)  
        Private Advisors Small Company Buyout Fund IV, LP (DE)

PASCBF IV Carry Parent, LLC (DE)  
    PASCBF IV Carry, LLC (DE)  
    PASCBF V GP, LLC (DE)  
        Private Advisors Small Company Buyout Fund V, LP (DE)  
        Private Advisors Small Company Buyout V-ERISA Fund, LP (DE)  
    PASCBF V Carry Parent, LLC (DE)  
        PASCBF V Carry, LLC (DE)  
    PASCPEF VI Carry Parent, LLC (DE)  
        PASCPEF VI Carry, LLC (DE)  
    PASCPEF VI GP, LLC (DE)  
        Private Advisors Small Company Private Equity Fund VI, LP (DE)  
        Private Advisors Small Company Private Equity Fund VI (Cayman), LP (CYM)  
    PASCPEF VII GP, LLC (DE)  
        Private Advisors Small Company Private Equity Fund VII, LP (DE)  
        Private Advisors Small Company Private Equity Fund VII (Cayman), LP (CYM)  
    PASCPEF VII Carry Parent, LLC (DE)  
        PASCPEF VII Carry, LLC (DE)  
    PASCPEF VIII GP, LLC (DE)  
        Private Advisors Small Company Private Equity Fund VIII, LP (DE)  
    PASCPEF VIII Carry Parent, LLC (DE)  
        PASCPEF VIII Carry, LLC (DE)  
    Cuyahoga Capital Partners I Management Group, LLC (DE)  
        Cuyahoga Capital Partners I, L.P. (DE)  
    Cuyahoga Capital Partners II Management Group LLC (DE)  
        Cuyahoga Capital Partners II LP (DE)  
    Cuyahoga Capital Partners III Management Group LLC (DE)  
        Cuyahoga Capital Partners III LP (DE)  
    Cuyahoga Capital Partners IV Management Group LLC (DE)  
        Cuyahoga Capital Partners IV LP (DE)  
    Cuyahoga Capital Emerging Buyout Partners Management Group LLC (DE)  
        Cuyahoga Capital Emerging Buyout Partners LP (DE)  
    PA Real Assets Carry Parent, LLC (DE)  
        PA Real Assets Carry, LLC (DE)  
    PA Emerging Manager Carry Parent, LLC (DE)  
        PA Emerging Manager Carry, LLC (DE)  
    RIC I GP, LLC (DE)  
        Richmond Coinvestment Partners I, LP (DE)  
    RIC I Carry Parent, LLC (DE)  
        RIC I Carry, LLC (DE)  
    PASF V GP, LLC (DE)  
        Private Advisors Secondary Fund V, LP (DE)  
    PASF V Carry Parent, LLC (DE)  
        PASF V Carry, LLC (DE)  
    PARAF GP, LLC (DE)  
        Private Advisors Real Assets Fund, LP (DE)  
    PARAF Carry Parent, LLC (DE)  
        PARAF Carry, LLC (DE)  
    PASCCIF GP, LLC (DE)

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART

New York Life Investment Management Holdings LLC (continued)

Private Advisors Small Company Coinvestment Fund, LP (DE)  
Private Advisors Small Company Coinvestment Fund-ERISA, LP (DE)  
PASCCIF Carry Parent, LLC (DE)  
PASCCIF Carry, LLC (DE)  
PA Real Assets Carry Parent II, LLC (DE)  
PA Real Assets Carry II, LLC (DE)  
PARAF II GP LLC (DE)  
Private Advisors Real Assets Fund II LP (DE)  
Private Advisors Hedged Equity Fund, Ltd. (CYM)  
Private Advisors Hedged Equity Fund (QP), Ltd. (CYM)  
Private Advisors Hedged Equity Master Fund, Ltd. (CYM)  
Private Advisors Stable Value ERISA Fund, Ltd. (CYM)  
Private Advisors Stable Value Master Fund, Ltd. (CYM)  
UVF GP, LLC (DE)  
Undiscovered Value Fund, LP (DE)  
Undiscovered Value Fund, Ltd. (CYM)  
Undiscovered Value Master Fund SPC (CYM)  
NYLIM Alternatives LLC (DE)  
CVP Holdings, LLC (DE)  
CVP CLO Manager, LLC (DE)  
CVP CLO Holdings GP LLC (DE)  
CVP CLO Holdings, LP (CYM)  
CVP CLO Advisors, LLC (DE)  
Credit Value Partners, LLC (DE)  
CHIPC Evergreen General, LLC (DE)  
CVP High Income Private Credit Master Fund, LP (CYM)  
CVP Loan Servicing LLC (DE)  
CHIPC PE General, LLC (DE)  
CHIPC PE Intermediate Fund, LP (CYM)  
CVP High Income Private Credit PE Fund (Cayman), LP (CYM)  
CVP High Income Private Credit PE Fund, LP (DE)  
CVP Distressed Fund, LLC (DE)  
CVF IV General, LLC (DE)  
Credit Value Fund IV, LP (DE)  
Credit Value Fund (Cayman) IV, LP (CYM)  
Credit Value Intermediate Fund IV, LP (CYM)  
Credit Value Master Fund IV-A, LP (CYM)  
Credit Value Master Fund IV-B, LP (CYM)  
CVF IV Vert LLC (DE)  
CVF IV-A1 Vert LLC (DE)  
CVP SPV LLC (DE)  
CVP SPV LLC Series I (DE)  
CVP SPV LLC Series II (DE)  
CVP SPV LLC Series III (DE)  
CVP Management Ireland Limited (IRL)

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

**NYLife Real Estate Holdings LLC**

Huntsville NYL LLC (DE)  
CC Acquisitions, LP (DE)  
REEP-IND Cedar Farms TN LLC (DE)  
    Cedar Farms JV LLC (DE)  
REEP-IND Continental NC LLC (DE)  
    LRC-Patriot, LLC (DE)  
        REEP-LRC Industrial LLC (DE)  
REEP-IND Forest Park NJ LLC (DE)  
    FP Building 4 LLC (DE)  
    FP Building 1-2-3 LLC (DE)  
    FP Building 17, LLC (DE)  
    FP Building 18, LLC (DE)  
    FP Building 19, LLC (DE)  
    FP Building 20, LLC (DE)  
    FP Mantua Grove LLC (DE)  
    FP Lot 1.01 LLC (DE)  
REEP-IND NJ LLC (DE)  
    NJIND JV LLC (DE)  
        NJIND Hook Road LLC (DE)  
        NJIND Raritan Center LLC (DE)  
        NJIND Talmadge Road LLC (DE)  
        NJIND Bay Avenue LLC (DE)  
        NJIND Melrich Road LLC (DE)  
        NJIND Corbin Street LLC (DE)  
REEP-IND Valwood TX LLC (DE)  
REEP-MF Cumberland TN LLC (DE)  
    Cumberland Apartments, LLC (TN)  
REEP-MF Enclave TX LLC (DE)  
    Enclave CAF LLC (DE)  
REEP-MF Marina Landing WA LLC (DE)  
    REEP-SP Marina Landing LLC (DE)  
REEP-MF Mira Loma II TX LLC (DE)  
    Mira Loma II, LLC (DE)  
REEP-MF Summitt Ridge CO LLC (DE)  
    Summitt Ridge Apartments, LLC (DE)  
REEP-MF Woodridge IL LLC (DE)  
REEP-OF Centerpointe VA LLC (DE)  
REEP-OFC 575 Lex NY LLC (DE)  
REEP-OFC 575 Lex NY GP LLC (DE)  
REEP-RTL SASI GA LLC (DE)  
REEP-RTL Bradford PA LLC (DE)  
REEP-OFC Royal Centre GA LLC (DE)  
    Royal Centre, LLC (DE)  
REEP-RTL CTC NY LLC (DE)  
REEP-OFC 5005 LBJ Freeway TX LLC (DE)  
    5005 LBJ Tower LLC (DE)  
REEP-MF SPENCER NV LLC (DE)  
    REEP-HZ SPENCER JV LLC (DE)

REEP-HZ SPENCER LLC (DE)  
REEP-OFC/RTL MARKET ROSS TX LLC (DE)  
    MARKET ROSS TX JV LLC (DE)  
    MARKET ROSS TX GARAGE OWNER LC (DE)  
    MARKET ROSS TX OFFICE OWNER LLC (DE)  
    MARKET ROSS TX RETAIL OWNER LLC (DE)  
REEP-OFC Mallory TN LLC (DE)  
    3665 Mallory JV LLC (DE)  
REEP-OFC WATER RIDGE NC LLC (DE)  
REEP-OFC VIRIDIAN AZ LLC (DE)  
    REEP-HINES VIRIDIAN JV LLC (DE)  
REEP-OFC 2300 Empire LLC (DE)  
REEP-MF Wynnewood PA LLC (DE)  
    Wynnewood JV LLC (DE)

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
0826	New York Life Group	66915	13-5582869	1583827	0000071633		New York Life Insurance Company	NY							
0826	New York Life Group	91596	13-3044743	3683691	0000727136		New York Life Insurance and Annuity Corporation	DE	DS	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
0826	New York Life Group	81353	52-1530175				NYLIFE Insurance Company of Arizona	AZ	DS	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
			13-4199614				New York Life Enterprises LLC	DE	DS	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
			13-4081725	2928649	0001270096		NYLIFE LLC	DE	DS	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							New York Life Investment Management Holdings LLC	DE	DS	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
			52-2206682		0001513831		NYLIFE Real Estate Holdings, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
			27-0166422				NYL Real Assets LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
			47-2379075				NYL Emerging Manager LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
			47-2530753				NYL Wind Investments LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
			46-4293486				NYL Investors LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
			36-4715120				Madison Capital Funding LLC	DE	NIA	New York Life Insurance Company	Ownership	55.000	New York Life Insurance Company	N	
							New York Life Insurance and Annuity Corporation	DE	NIA	New York Life Insurance Company	Ownership	45.000	New York Life Insurance Company	N	
			36-4715120				Madison Capital Funding LLC	DE	NIA	Madison Capital Funding LLC	Ownership	100.000	New York Life Insurance Company	N	
			26-2806813				MCF Co-Investment GP LLC	DE	NIA	MCF Co-Investment GP LLC	Ownership	100.000	New York Life Insurance Company	N	
			26-2806864		0001538585		MCF Co-Investment GP LP	DE	NIA	MCF Co-Investment GP LLC	Ownership	100.000	New York Life Insurance Company	N	
							Madison Capital Funding Co-Investment Fund LP	DE	NIA	MCF Co-Investment GP LP	Ownership	100.000	New York Life Insurance Company	N	
			26-2806918		0001538584		Madison Avenue Loan Fund GP LLC	DE	NIA	Madison Capital Funding LLC	Ownership	100.000	New York Life Insurance Company	N	
			80-0920962				Madison Avenue Loan Fund LP	DE	NIA	Madison Avenue Loan Fund GP LLC	Ownership	100.000	New York Life Insurance Company	N	
			61-1711540		0001577927		MCF KB Fund LLC	DE	NIA	Madison Capital Funding LLC	Ownership	100.000	New York Life Insurance Company	N	
			36-4883128				MCF Fund I LLC	DE	NIA	Madison Capital Funding LLC	Ownership	100.000	New York Life Insurance Company	N	
							Ironshore Investment BL I Ltd.	BMU	NIA	Madison Capital Funding LLC	Other	0.000	New York Life Insurance Company	N	1
			46-2213974				MCF CLO IV LLC	DE	NIA	Madison Capital Funding LLC	Ownership	6.700	New York Life Insurance Company	N	1
			46-2213974				MCF CLO IV LLC	DE	NIA	Madison Capital Funding LLC	Other	0.000	New York Life Insurance Company	N	1
			81-4067250				MCF CLO V LLC	DE	NIA	New York Life Insurance Company	Ownership	5.000	New York Life Insurance Company	N	
			81-4067250				MCF CLO V LLC	DE	NIA	Madison Capital Funding LLC	Other	0.000	New York Life Insurance Company	N	1
			82-1943737				MCF CLO VI LLC	DE	NIA	Madison Capital Funding LLC	Other	0.000	New York Life Insurance Company	N	1
			82-2734635				MCF CLO VII LLC	DE	NIA	Madison Capital Funding LLC	Other	0.000	New York Life Insurance Company	N	1
			37-1749427				Montpelier Carry Parent, LLC	DE	NIA	Madison Capital Funding LLC	Ownership	100.000	New York Life Insurance Company	N	
							Montpelier Carry, LLC	DE	NIA	Montpelier Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	N	
			46-2042988				Montpelier GP, LLC	DE	NIA	Madison Capital Funding LLC	Ownership	100.000	New York Life Insurance Company	N	
			46-2042988		0001570694		Montpelier Fund, L.P.	DE	NIA	Montpelier GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
			35-2537165				MCF Mezzanine Carry I LLC	DE	NIA	Madison Capital Funding LLC	Other	0.000	New York Life Insurance Company	N	1
			32-0469843				MCF Mezzanine Fund I LLC	DE	NIA	New York Life Insurance Company	Ownership	66.670	New York Life Insurance Company	N	
							New York Life Insurance and Annuity Corporation	DE	NIA	New York Life Insurance and Annuity Corporation	Ownership	33.330	New York Life Insurance Company	N	
			32-0469843				Warwick Seller Representative, LLC	DE	NIA	Madison Capital Funding LLC	Ownership	100.000	New York Life Insurance Company	N	
							Young America Holdings, LLC	DE	NIA	Madison Capital Funding LLC	Ownership	36.350	New York Life Insurance Company	N	
							YAC.ECOM Incorporated	IN	NIA	Young America Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
							Young America, LLC	IN	NIA	Young America Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
							Global Fulfillment Services, Inc.	AZ	NIA	Young America, LLC	Ownership	100.000	New York Life Insurance Company	N	
							SourceOne Worldwide, Inc.	IN	NIA	Young America, LLC	Ownership	100.000	New York Life Insurance Company	N	
							YA Canada Corporation	CAN	NIA	Young America, LLC	Ownership	100.000	New York Life Insurance Company	N	
							Zenith Products Holdings, Inc	DE	NIA	Madison Capital Funding LLC	Ownership	16.360	New York Life Insurance Company	N	
					0001347648		ZPC Holding Corp.	DE	NIA	Zenith Products Holdings Inc.	Ownership	100.000	New York Life Insurance Company	N	
							Zenith Products Corporation	DE	NIA	ZPC Holding Corp.	Ownership	100.000	New York Life Insurance Company	N	
							NYLIM Jacob Ballas India Holdings IV	MUS	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							NYLIM Flatiron CLO 2004-1 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	N	5
							NYLIM Flatiron CLO 2004-1 Equity Holdings LLC, Series A	DE	OTH	NYLIM Flatiron CLO 2004-1 Ltd.	Influence	0.000	New York Life Insurance Company	N	5
			27-4658141				NYLIM Flatiron CLO 2006-1 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	N	5

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SCHEDULE Y  
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
			27-4658881				NYLIM Flatiron CLO 2006-1 Equity Holdings LLC, Series A	DE	OTH	NYLIM Flatiron CLO 2006-1 Ltd.	Influence	0.000	New York Life Insurance Company	N	5
							Flatiron CLO 2007-1 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	N	5
			27-4706466				NYLIM Flatiron CLO 2007-1 Equity Holdings LLC, Series A	CYM	OTH	NYLIM Flatiron CLO 2007-1 Ltd.	Influence	0.000	New York Life Insurance Company	N	5
			98-1011066				Flatiron CLO 2011-1 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	N	5
			99-0372384				Flatiron CLO 2012-1 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	N	5
			98-1075997				Flatiron CLO 2013-1 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	N	5
			98-1089000				Flatiron CLO 2014-1 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	N	5
			98-1180305				Flatiron CLO 2015-1 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	N	5
			98-1330289				Flatiron CLO 17 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	N	5
							Flatiron CLO 18 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	N	5
							Flatiron CLO 18 Funding Ltd.	CYM	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
				4007034			Stratford CDO 2001-1 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	N	9
							Silverado CLO 2006-II Limited	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	N	5
							Silverado CLO 2006-II Equity Holdings LLC, Series A	CYM	OTH	Silverado CLO 2006-II Limited	Influence	0.000	New York Life Insurance Company	N	5
			27-4659041				Silver Spring, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							Silver Spring Associates, L.P.	PA	NIA	Silver Spring, LLC	Ownership	100.000	New York Life Insurance Company	N	
							SCP 2005-C21-002 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							SCP 2005-C21-003 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							SCP 2005-C21-006 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							SCP 2005-C21-007-LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							SCP 2005-C21-008 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							SCP 2005-C21-009 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							SCP 2005-C21-017 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							SCP 2005-C21-018 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							SCP 2005-C21-021 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							SCP 2005-C21-025 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							SCP 2005-C21-031 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							SCP 2005-C21-036 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							SCP 2005-C21-041 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							SCP 2005-C21-043 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							SCP 2005-C21-044 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							SCP 2005-C21-048 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							SCP 2005-C21-061 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							SCP 2005-C21-063 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							SCP 2005-C21-067 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							SCP 2005-C21-069 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							SCP 2005-C21-070 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							NYMH-Ennis GP, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							NYMH-Ennis, L.P.	TX	NIA	NYMH-Ennis GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
							NYMH-Freeport GP, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							NYMH-Freeport, L.P.	TX	NIA	NYMH-Freeport GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
							NYMH-Houston GP, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							NYMH-Houston, L.P.	TX	NIA	NYMH-Houston GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
							NYMH-Plano GP, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							NYMH-Plano, L.P.	TX	NIA	NYMH-Plano GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
							NYMH-San Antonio GP, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							NYMH-San Antonio, L.P.	TX	NIA	NYMH-San Antonio GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
							NYMH-Stephenville GP, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							NYMH-Stephenville, L.P.	TX	NIA	NYMH-Stephenville GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
							NYMH-Taylor GP, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							NYMH-Taylor, L.P.	TX	NIA	NYMH-Taylor GP, LLC	Ownership	100.000	New York Life Insurance Company	N	

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							NYMH Attleboro MA, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							NYMH-Farmingdale, NY, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							NYLMDC-King of Prussia GP, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							NYLMDC-King of Prussia Realty, LP	DE	NIA	NYLMDC King of Prussia GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
			47-3304035				2015 DIL PORTFOLIO HOLDINGS LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
			47-3372912				NJ 663 E. CRESCENT AVE LLC	DE	NIA	2015 DIL PORTFOLIO HOLDINGS LLC	Ownership	100.000	New York Life Insurance Company	N	
			47-3430713				NJ 1881 ROUTE 46 LLC	DE	NIA	2015 DIL PORTFOLIO HOLDINGS LLC	Ownership	100.000	New York Life Insurance Company	N	
			47-3444658				PA 180 KOST RD LLC	DE	NIA	2015 DIL PORTFOLIO HOLDINGS LLC	Ownership	100.000	New York Life Insurance Company	N	
			82-2586171				2017 CT REO HOLDINGS LLC	DE	NIA	New York Life Insurance Company	Ownership	62.308	New York Life Insurance Company	N	
							New York Life Insurance and Annuity Corporation				Ownership	37.692	New York Life Insurance Company	N	
			82-2586171				2017 CT REO HOLDINGS LLC	DE	NIA	2017 CT REO HOLDINGS LLC	Ownership	100.000	New York Life Insurance Company	N	
			47-3329770				CT 550 RESEARCH PKWY LLC	DE	NIA	2017 CT REO HOLDINGS LLC	Ownership	100.000	New York Life Insurance Company	N	
			47-3317261				CT 160 CORPORATE COURT LLC	DE	NIA	2017 CT REO HOLDINGS LLC	Ownership	100.000	New York Life Insurance Company	N	
			47-3358263				Cortlandt Town Center LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							REEP-IND 10 WEST AZ LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
			37-1768259				REEP-IND Aegean MA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							REEP-IND CHINO CA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
			61-1738919				REEP-IND FREEDOM MA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							REEP-IND Fridley MN LLC	MN	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							REEP-IND Green Oaks IL LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							REEP-IND Kent LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
			32-0442193				REEP-IND LYMAN MA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							REEP-IND RTG NC LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							REEP-MF 960 East Paces Ferry GA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
			82-1945938				REEP-MF 960 EPF Opco GA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							REEP-MF Chandler AZ LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							REEP-MF Issaquah WA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							REEP-MF Mount Vernon GA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							REEP-MF Mount Laurel NJ LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							REEP-MF Verde NC LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							REEP-MF Wallingford WA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							REEP-OFC Bellevue WA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							REEP-OFC WATER RIDGE NC HOLDCO LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							REEP-OFC ONE WATER RIDGE NC LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							REEP-OFC TWO WATER RIDGE NC LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							REEP-OFC FOUR WATER RIDGE NC LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							REEP-OFC FIVE WATER RIDGE NC LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							REEP-OFC SIX WATER RIDGE NC LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							REEP-OFC SEVEN WATER RIDGE NC LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							REEP-OFC EIGHT WATER RIDGE NC LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							REEP-OFC NINE WATER RIDGE NC LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							REEP-OFC TEN WATER RIDGE NC LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							REEP-OFC ELEVEN WATER RIDGE NC LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
			81-2351415				REEP-MF FOUNTAIN PLACE MN LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
			81-2456809				REEP-MF FOUNTAIN PLACE LLC	DE	NIA	REEP-MF FOUNTAIN PLACE MN LLC	Ownership	100.000	New York Life Insurance Company	N	
							REEP-OFC 2300 EMPIRE CA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							REEP-IND 10 WEST II AZ LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							REEP-RTL Flemington NJ LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							REEP-RTL Mill Creek NJ LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							REEP-MF Evanston IL LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							PTC Acquisitions, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							Martingale Road LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
							New York Life Funding	CYM	OTH	New York Life Insurance Company	Other	0.000	New York Life Insurance Company	N	6

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SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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							New York Life Global Funding .....	DE	OTH	New York Life Insurance Company .....	Other	0.000	New York Life Insurance Company .....	N	6
							NYL Equipment Issuance Trust .....	DE	OTH	New York Life Insurance Company .....	Influence	0.000	New York Life Insurance Company .....	N	7
							NYL Equipment Issuance Trust 2014-2 .....	DE	OTH	New York Life Insurance Company .....	Influence	0.000	New York Life Insurance Company .....	N	7
							Government Energy Savings Trust 2003-A .....	NY	OTH	New York Life Insurance Company .....	Influence	0.000	New York Life Insurance Company .....	N	7
							UFI-NOR Federal Receivables Trust, Series 2009B .....								
							JREP Fund Holdings I, L.P. ....	NY	OTH	New York Life Insurance Company .....	Influence	0.000	New York Life Insurance Company .....	N	7
							Jaguar Real Estate Partners L.P. ....	CYM	NIA	New York Life Insurance Company .....	Ownership	12.500	New York Life Insurance Company .....	N	
							NYLIFE Office Holdings Member LLC .....	CYM	NIA	New York Life Insurance Company .....	Ownership	30.300	New York Life Insurance Company .....	N	
							NYLIFE Office Holdings LLC .....	DE	NIA	New York Life Insurance Company .....	Ownership	51.000	New York Life Insurance Company .....	N	
							NYLIFE Office Holdings REIT LLC .....	DE	NIA	NYLIFE Office Holdings Member LLC .....	Ownership	51.000	New York Life Insurance Company .....	N	
							REEP-OFC DRAKES LANDING LLC .....	DE	NIA	NYLIFE Office Holdings REIT LLC .....	Ownership	100.000	New York Life Insurance Company .....	N	
							REEP-OFC CORPORATE POINTE CA LLC .....	DE	NIA	NYLIFE Office Holdings REIT LLC .....	Ownership	100.000	New York Life Insurance Company .....	N	
							REEP-OFC VON KARMAN CA LLC .....	DE	NIA	NYLIFE Office Holdings REIT LLC .....	Ownership	100.000	New York Life Insurance Company .....	N	
							REEP-OFC ONE BOWDOIN SQUARE MA LLC .....	DE	NIA	NYLIFE Office Holdings REIT LLC .....	Ownership	100.000	New York Life Insurance Company .....	N	
							REEP-OFC 525 N Tryon NC LLC .....	DE	NIA	NYLIFE Office Holdings REIT LLC .....	Ownership	100.000	New York Life Insurance Company .....	N	
			47-2591038				525 Charlotte Office LLC .....	DE	NIA	REEP-OFC 525 N Tryon NC LLC .....	Ownership	48.450	New York Life Insurance Company .....	N	
							NYLIFE Office Holdings Acquisition REIT LLC .....	DE	NIA	NYLIFE Office Holdings LLC .....	Ownership	100.000	New York Life Insurance Company .....	N	
										NYLIFE Office Holdings Acquisition REIT LLC .....					
							REEP-OFC Westory DC LLC .....	DE	NIA		Ownership	100.000	New York Life Insurance Company .....	N	
							MAX Ventures and Industries Limited .....	IND	NIA	New York Life Insurance Company .....	Ownership	22.510	New York Life Insurance Company .....	N	
							NYLIC HKP Member LLC .....	DE	NIA	New York Life Insurance Company .....	Ownership	67.974	New York Life Insurance Company .....	N	
										New York Life Insurance and Annuity Corporation .....	Ownership	32.026	New York Life Insurance Company .....	N	
							NYLIC HKP Member LLC .....	DE	NIA	New York Life Insurance and Annuity Corporation .....	Ownership	20.470	New York Life Insurance Company .....	N	
							Ausbil IT – Ausbil Microcap Fund .....	AUS	NIA	New York Life Insurance and Annuity Corporation .....	Ownership	30.240	New York Life Insurance Company .....	N	
							Ausbil IT Candriam Sustainable Global Equity Fund .....	AUS	NIA	New York Life Insurance and Annuity Corporation .....	Ownership	99.230	New York Life Insurance Company .....	N	
										New York Life Insurance and Annuity Corporation .....	Ownership	99.800	New York Life Insurance Company .....	N	
							Mackay Shields Unconstrained Bond Fund .....	DE	NIA	New York Life Enterprises LLC .....	Ownership	39.980	New York Life Insurance Company .....	N	
							Ausbil Dividend Income Fund .....	DE	NIA						
							SEAF Sichuan SME Investment Fund LLC .....	DE	NIA						
							New York Life International Holdings Limited .....			New York Life Enterprises LLC .....	Ownership	84.380	New York Life Insurance Company .....	N	
			98-0412951												
							New York Life International Holdings Limited .....	MUS	NIA						
			98-0412951												
										NYL Cayman Holdings Ltd. ....	Ownership	15.620	New York Life Insurance Company .....	N	
										New York Life Enterprises LLC .....	Ownership	100.000	New York Life Insurance Company .....	N	
										NYL Cayman Holdings Ltd. ....	Ownership	100.000	New York Life Insurance Company .....	N	
							Seguros Monterrey New York Life, S.A. de C.V. ....	MEX	IA	New York Life Enterprises LLC .....	Ownership	99.998	New York Life Insurance Company .....	N	
							Administradora de Conductos SMNYL, S.A. de C.V. ....	MEX	NIA	Seguros Monterrey New York Life, S.A. de C.V. ....	Ownership	99.000	New York Life Insurance Company .....	N	
							Agencias de Distribucion SMNYL, S.A. de C.V. ....	MEX	NIA	Seguros Monterrey New York Life, S.A. de C.V. ....	Ownership	99.000	New York Life Insurance Company .....	N	
										Seguros Monterrey New York Life, S.A. de C.V. ....	Ownership	99.000	New York Life Insurance Company .....	N	
							Inmobiliaria SMNYL, S.A. de C.V. ....	MEX	NIA	Agencias de Distribucion SMNYL, S.A. de C.V. ....	Ownership	1.000	New York Life Insurance Company .....	N	
							Inmobiliaria SMNYL, S.A. de C.V. ....	MEX	NIA		Ownership	100.000	New York Life Insurance Company .....	N	
			26-1483563				Eagle Strategies LLC .....	DE	NIA	NYLIFE LLC .....	Ownership	100.000	New York Life Insurance Company .....	N	
			13-3853547				New York Life Capital Corporation .....	DE	NIA	NYLIFE LLC .....	Ownership	100.000	New York Life Insurance Company .....	N	
			13-3808042				New York Life Trust Company .....	NY	NIA	NYLIFE LLC .....	Ownership	100.000	New York Life Insurance Company .....	N	
			13-5582869				NYL Executive Benefits LLC .....	DE	NIA	NYLIFE LLC .....	Ownership	100.000	New York Life Insurance Company .....	N	
			27-0145686							NYLIFE LLC .....	Ownership	100.000	New York Life Insurance Company .....	N	
							NYLIFE Securities LLC .....	DE	NIA						

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Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
			13-3929029				NYLINK Insurance Agency Incorporated	DE	NIA	NYLIFE LLC	Ownership	100.000	New York Life Insurance Company	N	
							NYLUK I Company	GBR	NIA	NYLIFE LLC	Ownership	100.000	New York Life Insurance Company	N	
							NYLUK II Company	GBR	NIA	NYLUK I Company	Ownership	100.000	New York Life Insurance Company	N	
							Gresham Mortgage	GBR	NIA	NYLUK II Company	Ownership	100.000	New York Life Insurance Company	N	
							W Construction Company	GBR	NIA	NYLUK II Company	Ownership	100.000	New York Life Insurance Company	N	
							WUT	GBR	NIA	NYLUK II Company	Ownership	100.000	New York Life Insurance Company	N	
							WIM (AIM)	GBR	NIA	NYLUK II Company	Ownership	100.000	New York Life Insurance Company	N	
							NYL Investors (U.K.) Limited	GBR	NIA	NYL Investors LLC	Ownership	100.000	New York Life Insurance Company	N	
							NYL Investors REIT Manager LLC	DE	NIA	NYL Investors LLC	Ownership	100.000	New York Life Insurance Company	N	
							NYLIM Holdings NCVAD GP LLC	DE	NIA	NYL Investors LLC	Ownership	100.000	New York Life Insurance Company	N	
							McMorgan Northern California Value Add/Development Fund I, L.P.	DE	NIA	NYLIM Holdings NCVAD GP LLC	Ownership	50.000	New York Life Insurance Company	N	
							MNCVAD-IND Greenwood CA LLC	DE	NIA	McMorgan Northern California Value Add/Development Fund I, L.P.	Ownership	100.000	New York Life Insurance Company	N	
							MNCVAD-IND Norris Canyon CA LLC	DE	NIA	McMorgan Northern California Value Add/Development Fund I, L.P.	Ownership	100.000	New York Life Insurance Company	N	
							MNCVAD-CP Norris Canyon LLC	DE	NIA	MNCVAD-IND Norris Canyon CA LLC	Ownership	94.000	New York Life Insurance Company	N	
							MNCVAD-IND Petaluma CA LLC	DE	NIA	McMorgan Northern California Value Add/Development Fund I, L.P.	Ownership	100.000	New York Life Insurance Company	N	
							MNCVAD-OFC 2665 NORTH FIRST CA LLC	DE	NIA	McMorgan Northern California Value Add/Development Fund I, L.P.	Ownership	100.000	New York Life Insurance Company	N	
							MNCVAD-SEAGATE 2665 NORTH FIRST LLC	DE	NIA	MNCVAD-OFC 2665 North First CA LLC	Ownership	90.000	New York Life Insurance Company	N	
							MNCVAD-OFC Bridgepointe CA LLC	DE	NIA	McMorgan Northern California Value Add/Development Fund I, L.P.	Ownership	100.000	New York Life Insurance Company	N	
							MNCVAD-OFC RIDDER PARK CA LLC	DE	NIA	McMorgan Northern California Value Add/Development Fund I, L.P.	Ownership	100.000	New York Life Insurance Company	N	
							MNCVAD-GRAYMARK RIDDER PARK LLC	DE	NIA	MNCVAD-OFC RIDDER PARK CA LLC	Ownership	97.500	New York Life Insurance Company	N	
							MNCVAD-OFC ONEBAY CA LLC	DE	NIA	McMorgan Northern California Value Add/Development Fund I, L.P.	Ownership	100.000	New York Life Insurance Company	N	
							MNCVAD-HARVEST ONE BAY LLC	DE	NIA	MNCVAD-OFC ONEBAY CA LLC	Ownership	95.000	New York Life Insurance Company	N	
							MNCVAD-IND RICHMOND CA LLC	DE	NIA	McMorgan Northern California Value Add/Development Fund I, L.P.	Ownership	100.000	New York Life Insurance Company	N	
							NYL Investors NCVAD II GP, LLC	DE	NIA	NYL Investors LLC	Ownership	100.000	New York Life Insurance Company	N	
							McMorgan Northern California Value Add/Development Fund II, LP	DE	NIA	NYL Investors NCVAD II GP, LLC	Ownership	50.000	New York Life Insurance Company	N	
							MNCVAD II-MF HENLEY CA LLC	DE	NIA	McMorgan Northern California Value Add/Development Fund II, L.P.	Ownership	100.000	New York Life Insurance Company	N	
							MNCVAD II-SP HENLEY JV LLC	DE	NIA	MNCVAD II-MF HENLEY CA LLC	Ownership	90.000	New York Life Insurance Company	N	
							MNCVAD II-SP HENLEY OWNER LLC	DE	NIA	MNCVAD II-SP HENLEY JV LLC	Ownership	100.000	New York Life Insurance Company	N	
							Madison Core Property Fund LLC	DE	NIA	NYL Investors LLC	Management	0.000	New York Life Insurance Company	N	11
							MIREF 1500 Quail, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	
							MIREF Mill Creek, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	
							MIREF Gateway, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	
							MIREF Delta Court, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	
							MIREF Fremont Distribution Center, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	
							MIREF Century, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	
							MIREF Saddle River LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	
							MIREF Newport Commons, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	
							MIREF Northsight, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	
							MIREF Riverside, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	
							MIREF Corporate Woods, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	
							MIREF Bedminster, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	
							MIREF Bartons Creek, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	
							Bartons Lodge Apartments, LLC	DE	NIA	MIREF Bartons Creek, LLC	Ownership	90.000	New York Life Insurance Company	N	



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							MIREF Marketpointe, LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
							MIREF 101 East Crossroads, LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
							101 East Crossroads, LLC .....	DE	NIA.....	MIREF 101 East Crossroads, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
							MIREF Chain Bridge, LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
							1991 Chain Bridge Road, LLC .....	DE	NIA.....	MIREF Chain Bridge, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
							MIREF Hawthorne, LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
							MIREF Auburn 277, LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
							MIREF Sumner North, LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
							MIREF Wellington, LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
							MIREF Warner Center, LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
							MADISON-IND Valley Business Park CA LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
							MADISON-MF Duluth GA LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
							MADISON-OFC Centerstone I CA LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
							MADISON-OFC Centerstone III CA LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
							MADISON-MOB Centerstone IV CA LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
							MADISON-OFC Centerpoint Plaza CA LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
			47-2279230				MADISON-IND Logistics NC LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
			47-2283899				MADISON-IND Logistics NC LLC .....	DE	NIA.....	MADISON-IND Logistics NC LLC .....	Ownership.....	90.000	New York Life Insurance Company .....	N.....	
							MCPF-LRC Logistics LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
							MADISON-MF Desert Mirage AZ LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
							MADISON-OFC One Main Place OR LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
							MADISON-IND Fenton MO LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
							MADISON-IND Hitzert Roadway MO LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
							MADISON-MF Hoyt OR LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
							MADISON-RTL Clifton Heights PA LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
							MADISON-IND Locust CA LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
			47-5640009				MADISON-OFC Weston Pointe FL LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
							MADISON-MF Henderson NV LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
							MCPF-SP Henderson LLC .....	DE	NIA.....	MADISON-MF Henderson NV LLC .....	Ownership.....	90.000	New York Life Insurance Company .....	N.....	
							MADISON-SP Henderson LLC .....	DE	NIA.....	MCPF-SP Henderson LLC .....	Ownership.....	90.000	New York Life Insurance Company .....	N.....	
							MADISON-IND VISTA LOGISTICS OR LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
							MADISON-SPECHT VISTA LOGISTICS LLC .....	DE	NIA.....	MADISON-IND VISTA LOGISTICS OR LLC .....	Ownership.....	95.000	New York Life Insurance Company .....	N.....	
							MADISON-MF MCCADDEN CA LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
							MADISON-OFC 1201 WEST IL LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
							MADISON-MCCAFFERY 1201 WEST IL LLC .....	DE	NIA.....	MADISON-OFC 1201 WEST IL LLC .....	Ownership.....	92.500	New York Life Insurance Company .....	N.....	
							MADISON-MF CRESTONE AZ LLC .....	DE	NIA.....	Madison Core Property Fund LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
							New York Life Investment Management Asia Limited .....	CYM	NIA.....	New York Life Investment Management Holdings LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
			03-0598064		0000050672		Institutional Capital LLC .....	DE	NIA.....	New York Life Investment Management Holdings LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
							New York Life Investment Management Holdings LLC .....								
			13-4080466		0000061227		MackKay Shields LLC .....	DE	NIA.....	New York Life Investment Management Holdings LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
							MackKay Shields Core Plus Opportunities Fund GP LLC .....	DE	NIA.....	MackKay Shields LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
			27-2850988				MackKay Shields Core Plus / Opportunities Fund LP .....	DE	NIA.....	MackKay Shields Core Plus Opportunities Fund GP LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
			27-2851036		0001502131		MackKay Municipal Managers Opportunities GP LLC .....	DE	NIA.....	MackKay Shields LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
			27-0676586				MackKay Municipal Opportunities Master Fund, L.P. ....	DE	NIA.....	MackKay Municipal Managers Opportunities GP LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
			26-2332835		0001432467					MackKay Municipal Managers Opportunities GP LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	
			22-2267512		0001432468		MackKay Municipal Opportunities Fund, L.P. ....	DE	NIA.....		Ownership.....	100.000	New York Life Insurance Company .....	N.....	
							MackKay Municipal Managers Credit Opportunities GP, LLC .....	DE	NIA.....	MackKay Shields LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N.....	

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			30-0523736		0001460030		MackKay Municipal Credit Opportunities Master Fund, L.P.	DE	NIA	MackKay Municipal Managers Credit Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	N	
			30-0523739		0001460023		MackKay Municipal Credit Opportunities Fund, L.P.	DE	NIA	MackKay Municipal Managers Credit Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	N	
			38-4019880		0001700102		MackKay Municipal Credit Opportunities HL Fund, L.P.	DE	NIA	MackKay Municipal Managers Credit Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	N	
			98-1374021				MackKay Municipal Managers Credit Opportunities HL (Cayman) GP LLC	CYM	NIA	MackKay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
			98-1370729				MackKay Municipal Credit Opportunities HL (Cayman) Fund, LP	CYM	NIA	MackKay Municipal Managers Credit Opportunities HL (Cayman) GP LLC	Ownership	100.000	New York Life Insurance Company	N	
			45-3040968				MackKay Municipal Short Term Opportunities Fund GP LLC	DE	NIA	MackKay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
			45-3041041		0001532022		MackKay Municipal Short Term Opportunities Fund LP	DE	NIA	MackKay Municipal Short Term Opportunities Fund GP LLC	Ownership	100.000	New York Life Insurance Company	N	
							Plainview Funds plc	IRL	NIA	MackKay Shields LLC	Ownership	50.000	New York Life Insurance Company	N	
							Plainview Funds plc	IRL	NIA	MackKay Shields LLC	Board of Directors	0.000	New York Life Insurance Company	N	
							Plainview Funds plc - MacKay Shields - Flexible Bond Portfolio	IRL	NIA	Plainview Funds Plc	Management	0.000	New York Life Insurance Company	N	2
							Plainview Funds plc - MacKay Shields - Unconstrained Bond Portfolio	IRL	NIA	New York Life Insurance Company	Ownership	1.910	New York Life Insurance Company	N	
							Plainview Funds plc - MacKay Shields - Unconstrained Bond Portfolio	IRL	NIA	MackKay Shields LLC	Ownership	1.450	New York Life Insurance Company	N	
							Plainview Funds plc - MacKay Shields - Floating Rate High Yield Portfolio	IRL	NIA	New York Life Insurance Company	Ownership	92.370	New York Life Insurance Company	N	
							Plainview Funds plc - MacKay Shields - Floating Rate High Yield Portfolio	IRL	NIA	MackKay Shields LLC	Ownership	7.390	New York Life Insurance Company	N	
							Plainview Funds plc - MacKay Shields Core Plus Opportunities Portfolio	IRL	NIA	MackKay Shields LLC	Management	0.000	New York Life Insurance Company	N	2
			22-6861385				MackKay Shields Statutory Trust High Yield Bond Series	CT	NIA	Plainview Funds Plc	Management	0.000	New York Life Insurance Company	N	2
							Plainview Funds plc - MacKay Shields High Yield Crossover Portfolio	IRL	NIA	MackKay Shields LLC	Management	0.000	New York Life Insurance Company	N	2
			27-3064248				MackKay Shields High Yield Active Core Fund GP LLC	DE	NIA	MackKay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
							MackKay Shields High Yield Active Core Fund LP	DE	NIA	MackKay Shields High Yield Active Core Fund GP LLC	Ownership	100.000	New York Life Insurance Company	N	
			26-4248749		0001502130			DE	NIA		Ownership	100.000	New York Life Insurance Company	N	
			98-0540507				MackKay Shields Credit Strategy Fund Ltd	CYM	NIA	MackKay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
			13-4357172				MackKay Shields Credit Strategy Partners LP	DE	NIA	MackKay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
			13-4080466				MackKay Shields General Partner (L/S) LLC	DE	NIA	MackKay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
			13-4185570				MackKay Shields Long/Short Fund LP	DE	NIA	MackKay Shields General Partner (L/S) LLC	Ownership	100.000	New York Life Insurance Company	N	
			02-0633343				MayKay Shields Long/Short Fund (Master) LP	DE	NIA	MackKay Shields General Partner (L/S) LLC	Ownership	100.000	New York Life Insurance Company	N	
					0001502133		MackKay Shields Defensive Bond Arbitrage Fund Ltd.	BMJ	NIA	MackKay Shields LLC	Board of Directors	0.000	New York Life Insurance Company	N	
					0001502133		MackKay Shields Defensive Bond Arbitrage Fund Ltd.	BMJ	NIA	New York Life Insurance Company	Ownership	13.240	New York Life Insurance Company	N	
					0001502133		MackKay Shields Defensive Bond Arbitrage Fund Ltd.	BMJ	NIA	MackKay Shields LLC	Ownership	0.370	New York Life Insurance Company	N	
			45-2732939				MackKay Shields Core Fixed Income Fund GP LLC	DE	NIA	MackKay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
			45-2733007		0001529525		MackKay Shields Core Fixed Income Fund LP	DE	NIA	MackKay Shields Core Fixed Income Fund GP LLC	Ownership	100.000	New York Life Insurance Company	N	
			82-1760156				MackKay Shields Select High Yield Bond Fund GP LLC	DE	NIA	MackKay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	

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			81-4553436				MackKay Shields Select High Yield Bond Fund LP	DE	NIA	MackKay Shields Select High Yield Bond Fund GP LLC	Ownership	100.000	New York Life Insurance Company	N	
			81-4560451				MackKay Shields High Yield Crossover Fund LP	DE	NIA	MackKay Shields Core Fixed Income Fund GP LLC	Ownership	100.000	New York Life Insurance Company	N	
			98-1108933				MackKay Shields (International) Ltd.	GBR	NIA	MackKay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
			98-1108959				MackKay Shields (Services) Ltd.	GBR	NIA	MackKay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
			98-1108940				MackKay Shields UK LLP	GBR	NIA	MackKay Shields (International) Ltd.	Ownership	99.000	New York Life Insurance Company	N	
			98-1108940				MackKay Shields UK LLP	GBR	NIA	MackKay Shields (Services) Ltd.	Ownership	1.000	New York Life Insurance Company	N	
							MackKay Shields Global Derivatives LLC	DE	NIA	MackKay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
			47-2950749				MackKay Municipal Managers Puerto Rico Opportunities GP LLC	DE	NIA	MackKay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
			47-2960789				MackKay Puerto Rico Opportunities Funds, L.P.	DE	NIA	MackKay Municipal Managers Puerto Rico Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	N	
			98-1230069		0001639564		MackKay Puerto Rico Opportunities Feeder Fund, L.P.	CYM	NIA	MackKay Municipal Managers Puerto Rico Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	N	
			47-3358622				MackKay Municipal Managers California Opportunities GP LLC	DE	NIA	MackKay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
			47-3373912				MackKay Municipal Managers California Opportunities Fund, L.P.	DE	NIA	MackKay Municipal Managers California Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	N	
			81-2401724				MackKay Municipal New York Opportunities GP LLC	DE	NIA	MackKay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
			38-4002797				MackKay Municipal New York Opportunities Fund, L.P.	DE	NIA	MackKay Municipal New York Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	N	
			37-1842839				MackKay Municipal Opportunity HL Fund LP	DE	NIA	MackKay Municipal New York Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	N	
			81-2575585				MackKay Municipal Capital Trading GP LLC	DE	NIA	MackKay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
			36-4846547				MackKay Municipal Capital Trading Master Fund, L.P.	DE	NIA	MackKay Municipal Capital Trading GP LLC	Ownership	100.000	New York Life Insurance Company	N	
							MackKay Municipal Capital Trading Fund, L.P.	DE	NIA	MackKay Municipal Capital Trading GP LLC	Ownership	100.000	New York Life Insurance Company	N	
			37-1836504				MackKay Municipal Managers Strategic Opportunities GP LLC	DE	NIA	MackKay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
			81-4932734				MackKay Municipal Strategic Opportunities Fund LP	DE	NIA	MackKay Municipal Managers Strategic Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	N	
			37-1846456		0001701742		MackKay Shields US Equity Market Neutral Fund GP LLC	DE	NIA	MackKay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
			82-1728099				MackKay Cornerstone US Equity Market Neutral Fund LP	DE	NIA	MackKay Shields US Equity Market Neutral Fund GP LLC	Ownership	100.000	New York Life Insurance Company	N	2
			27-4320205				MackKay Shields Intermediate Bond Fund GP LLC	DE	NIA	MackKay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
			82-1715543					DE	NIA	MackKay Shields Intermediate Bond Fund GP LLC	Ownership	100.000	New York Life Insurance Company	N	
			82-1716026				MackKay Shields Intermediate Bond Fund LP	DE	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	N	
			13-5582869		0001453415		Cornerstone Capital Management Holdings LLC	DE	NIA	Cornerstone Capital Management LLC	Ownership	100.000	New York Life Insurance Company	N	
							Cornerstone US Equity Market Neutral Fund, LLC	DE	NIA	Cornerstone Capital Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	N	
							Cornerstone Capital Management Large-Cap Enhanced Index Fund GP, LLC	DE	NIA	Cornerstone Capital Management Large-Cap Enhanced Index Fund GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
					0001329043		Cornerstone Capital Management Large-Cap Enhanced Index Fund, LP	DE	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	N	
			13-4091043		0001292892		GoldPoint Partners LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	N	
					0001513540		New York Life Capital Partners, LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	N	
			13-4091045		0001513533		New York Life Capital Partners, LP	DE	NIA	New York Life Capital Partners, LLC	Ownership	100.000	New York Life Insurance Company	N	

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SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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					0001293285		New York Life Capital Partners II, LLC .....	DE	NIA	GoldPoint Partners LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
					0001293286		New York Life Capital Partners II, LP .....	DE	NIA	New York Life Capital Partners II, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							New York Life Capital Partners III GenPar GP, LLC .....	DE	NIA	GoldPoint Partners LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							New York Life Capital Partners III GenPar, LP .....	DE	NIA	New York Life Capital Partners III GenPar GP, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							New York Life Capital Partners III GenPar, LP .....	DE	NIA	New York Life Capital Partners III GenPar, LP .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							New York Life Capital Partners III, LP .....	DE	NIA	New York Life Capital Partners III GenPar, LP .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							New York Life Capital Partners III-A, LP .....	DE	NIA	New York Life Capital Partners III GenPar, LP .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							New York Life Capital Partners IV GenPar GP, LLC .....	DE	NIA	GoldPoint Partners LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							New York Life Capital Partners IV GenPar, LP .....	DE	NIA	New York Life Capital Partners IV GenPar GP, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							New York Life Capital Partners IV, LP .....	DE	NIA	New York Life Capital Partners IV GenPar, LP .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							New York Life Capital Partners IV-A, LP .....	DE	NIA	New York Life Capital Partners IV GenPar, LP .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							GoldPoint Mezzanine Partners IV GenPar GP, LLC .....	DE	NIA	GoldPoint Partners LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							GoldPoint Mezzanine Partners IV GenPar LP .....	DE	NIA	GoldPoint Mezzanine Partners IV GenPar GP, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							GoldPoint Mezzanine Partners Co-Investment Fund A, LP .....	DE	NIA	GoldPoint Mezzanine Partners IV GenPar LP .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							GoldPoint Mezzanine Partners IV, LP .....	DE	NIA	GoldPoint Mezzanine Partners IV GenPar LP .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							GPP Mezzanine Blocker Holdco A, LP .....	DE	NIA	GoldPoint Mezzanine Partners IV, LP .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							GPP Mezzanine Blocker Holdco Preferred A, LP .....	DE	NIA	GoldPoint Mezzanine Partners IV, LP .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							GPP Mezzanine Blocker A, LP .....	DE	NIA	GoldPoint Mezzanine Partners IV, LP .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							GPP Mezzanine Blocker A, LP .....	DE	NIA	GPP Mezzanine Blocker Holdco A, LP .....	Ownership.....	7.500	New York Life Insurance Company .....	N	
							GPP Mezzanine Blocker Holdco B, LP .....	DE	NIA	GoldPoint Mezzanine Partners IV, LP .....	Ownership.....	92.500	New York Life Insurance Company .....	N	
							GPP Mezzanine Blocker B, LP .....	DE	NIA	GoldPoint Mezzanine Partners IV, LP .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							GPP Mezzanine Blocker B, LP .....	DE	NIA	GPP Mezzanine Blocker Holdco B, LP .....	Ownership.....	4.400	New York Life Insurance Company .....	N	
							GPP Mezzanine Blocker B, LP .....	DE	NIA	GPP Mezzanine Blocker Holdco B, LP .....	Ownership.....	4.400	New York Life Insurance Company .....	N	
							GPP Mezzanine Blocker Holdco C, LP .....	DE	NIA	GoldPoint Mezzanine Partners IV, LP .....	Ownership.....	95.600	New York Life Insurance Company .....	N	
							GPP Mezzanine Blocker Holdco C, LP .....	DE	NIA	GoldPoint Mezzanine Partners IV, LP .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							GPP Mezzanine Blocker C, LP .....	DE	NIA	GPP Mezzanine Blocker Holdco C, LP .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							GPP Mezzanine Blocker Holdco D, LP .....	DE	NIA	GoldPoint Mezzanine Partners IV, LP .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							GPP Mezzanine Blocker D, LP .....	DE	NIA	GoldPoint Mezzanine Partners IV, LP .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							GoldPoint Mezzanine Partners Offshore IV, L.P. ....	CYM	NIA	GPP Mezzanine Blocker Holdco D, LP .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							GoldPoint Partners Co-Investment V GenPar GP LLC .....	DE	NIA	GoldPoint Mezzanine Partners IV GenPar GP, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							GoldPoint Partners Co-Investment V GenPar, L.P. ....	DE	NIA	GoldPoint Partners LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							GoldPoint Partners Co-Investment V GenPar, L.P. ....	DE	NIA	GoldPoint Partners Co-Investment V GenPar GP LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							GoldPoint Partners Co-Investment Fund-A, LP .....	DE	NIA	GoldPoint Partners Co-Investment V GenPar, L.P. ....	Ownership.....	100.000	New York Life Insurance Company .....	N	
					0001562188		GoldPoint Partners Co-Investment V, L.P. ....	DE	NIA	GoldPoint Partners Co-Investment V GenPar, L.P. ....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							GoldPoint Partners Co-Investment V ECI Blocker A, LP .....	DE	NIA	GoldPoint Partners Co-Investment V GenPar, L.P. ....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							GoldPoint Partners Co-Investment V ECI Blocker Holdco B, LP .....	DE	NIA	GoldPoint Partners Co-Investment V, LP .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							GoldPoint Partners Co-Investment V ECI Blocker Holdco B, LP .....	DE	NIA	GoldPoint Partners Co-Investment V, LP .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							GoldPoint Partners Co-Investment V ECI Blocker B, LP .....	DE	NIA	GoldPoint Partners Co-Investment V, LP .....	Ownership.....	100.000	New York Life Insurance Company .....	N	

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SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
							GoldPoint Partners Co-Investment V ECI Blocker Holdco C, LP	DE	NIA	GoldPoint Partners Co-Investment V, LP GoldPoint Partners Co-Investment V ECI	Ownership	100.000	New York Life Insurance Company	N	
							Blocker C, LP	DE	NIA	Blocker Holdco C, LP	Ownership	100.000	New York Life Insurance Company	N	
							GoldPoint Partners Co-Investment V ECI Blocker Holdco D, LP	DE	NIA	GoldPoint Partners Co-Investment V, LP GoldPoint Partners Co-Investment V ECI	Ownership	100.000	New York Life Insurance Company	N	
							Blocker D, LP	DE	NIA	Blocker Holdco D, LP	Ownership	100.000	New York Life Insurance Company	N	
							GoldPoint Partners Co-Investment V ECI Blocker Holdco E, LP	DE	NIA	GoldPoint Partners Co-Investment V, LP GoldPoint Partners Co-Investment V ECI	Ownership	100.000	New York Life Insurance Company	N	
							Blocker E, LP	DE	NIA	Blocker Holdco E, LP	Ownership	100.000	New York Life Insurance Company	N	
							GoldPoint Partners Co-Investment V ECI Blocker Holdco F, LP	DE	NIA	GoldPoint Partners Co-Investment V, LP GoldPoint Partners Co-Investment V ECI	Ownership	100.000	New York Life Insurance Company	N	
							Blocker F, LP	DE	NIA	Blocker Holdco F, LP	Ownership	100.000	New York Life Insurance Company	N	
							GoldPoint Partners Co-Investment V ECI Blocker Holdco G,LP	DE	NIA	GoldPoint Partners Co-Investment V, LP GoldPoint Partners Co-Investment V ECI	Ownership	100.000	New York Life Insurance Company	N	
							Blocker G,LP	DE	NIA	Blocker Holdco G,LP	Ownership	100.000	New York Life Insurance Company	N	
							GoldPoint Partners Select Manager III GenPar GP, LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	N	
							GoldPoint Partners Select Manager III GenPar, L.P.	CYM	NIA	GoldPoint Partners Select Manager III GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
							GoldPoint Partners Select Manager Fund III, L.P.	CYM	NIA	GoldPoint Partners Select Manager III GenPar, LP	Ownership	100.000	New York Life Insurance Company	N	
							GoldPoint Partners Select Manager Fund III AIV, L.P.	DE	NIA	GoldPoint Partners Select Manager III GenPar, LP	Ownership	100.000	New York Life Insurance Company	N	
							GoldPoint Partners Select Manager IV GenPar GP, LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	N	
							GoldPoint Partners Select Manager IV GenPar, L.P.	DE	NIA	GoldPoint Partners Select Manager IV GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
							GoldPoint Partners Select Manager Fund IV, L.P.	DE	NIA	GoldPoint Partners Select Manager IV GenPar, L.P	Ownership	100.000	New York Life Insurance Company	N	
							GoldPoint Partners Canada III GenPar, Inc	CAN	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	N	
							GoldPoint Partners Select Manager Canada Fund III, L.P.	CAN	NIA	GoldPoint Parners Canada III GenPar, Inc	Ownership	100.000	New York Life Insurance Company	N	
							GoldPoint Parners Canada IV GenPar Inc	CAN	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	N	
							GoldPoint Partners Select Manager Canada Fund IV, L.P.	CAN	NIA	GoldPoint Parners Canada IV GenPar Inc	Ownership	100.000	New York Life Insurance Company	N	
							GoldPoint Partners Co-Investment VI GenPar GP LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	N	
							GoldPoint Partners Co-Investment VI GenPar, LP	DE	NIA	GoldPoint Partners Co-Investment VI GenPar GP LLC	Ownership	100.000	New York Life Insurance Company	N	
										GoldPoint Partners Co-Investment VI GenPar, LP	Ownership	100.000	New York Life Insurance Company	N	
							GoldPoint Partners Co-Investment VI LP	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	N	
							GoldPoint Private Credit GenPar GP, LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	N	
							GoldPoint Private Credit Fund, LP	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	N	
							NYLCAP 2010 Co-Invest GenPar GP, LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	N	
							NYLCAP 2010 Co-Invest GenPar L.P.	DE	NIA	NYLCAP 2010 Co-Invest GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
							NYLCAP 2010 Co-Invest L.P.	DE	NIA	NYLCAP 2010 Co-Invest GenPar LP	Ownership	100.000	New York Life Insurance Company	N	
							NYLCAP 2010 Co-Invest ECI Blocker Holdco B L.P.	DE	NIA	NYLCAP 2010 Co-Invest L.P.	Ownership	100.000	New York Life Insurance Company	N	

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SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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							NYLCAP 2010 Co-Invest ECI Blocker B L.P. ....	DE	NIA	NYLCAP 2010 Co-Invest ECI Blocker Holdco B L.P. ....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							NYLCAP 2010 Co-Invest ECI Blocker Holdco E L.P. ....	DE	NIA	NYLCAP 2010 Co-Invest LP .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
										NYLCAP 2010 Co-Invest ECI Blocker Holdco E L.P. ....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							NYLCAP 2010 Co-Invest ECI Blocker E L.P. ....	DE	NIA	NYLCAP 2010 Co-Invest L.P. ....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							NYLCAP 2010 Co-Invest ECI Blocker F L.P. ....	DE	NIA	NYLCAP 2010 Co-Invest L.P. ....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							NYLCAP 2010 Co-Invest ECI Blocker G L.P. ....	DE	NIA	NYLCAP 2010 Co-Invest L.P. ....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							NYLCAP Canada GenPar, Inc. ....	CAN	NIA	GoldPoint Partners LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							NYLCAP Select Manager Canada Fund, LP .....	CAN	NIA	NYLCAP Canada GenPar, Inc. ....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							NYLCAP Canada II GenPar, Inc. ....	CAN	NIA	GoldPoint Partners LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							NYLCAP Select Manager Canada Fund II, L.P. ..	CAN	NIA	NYLCAP Canada II GenPar, Inc. ....	Ownership.....	100.000	New York Life Insurance Company .....	N	
					0001513541		NYLIM Mezzanine GenPar GP, LLC .....	DE	NIA	GoldPoint Partners LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
					0001513539		NYLIM Mezzanine GenPar, LP .....	DE	NIA	NYLIM Mezzanine GenPar GP, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							New York Life Investment Management Mezzanine Partners, LP .....	DE	NIA	NYLIM Mezzanine GenPar, LP .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
					0001193500		NYLIM Mezzanine Partners Parallel Fund LP ....	DE	NIA	NYLIM Mezzanine GenPar, LP .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
					0001259536		NYLIM Mezzanine Partners II GenPar GP, LLC ..	DE	NIA	GoldPoint Partners LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
										NYLIM Mezzanine Partners II GenPar GP, LLC	Ownership.....	100.000	New York Life Insurance Company .....	N	
							NYLIM Mezzanine Offshore Partners II, LP .....	CYM	NIA	NYLIM Mezzanine Partners II GenPar GP, LLC	Ownership.....	100.000	New York Life Insurance Company .....	N	
										NYLIM Mezzanine Partners II GenPar GP, LLC	Ownership.....	100.000	New York Life Insurance Company .....	N	
							NYLIM Mezzanine Partners II GenPar, LP .....	DE	NIA		Ownership.....	100.000	New York Life Insurance Company .....	N	
							New York Life Investment Management Mezzanine Partners II, LP .....	DE	NIA	NYLIM Mezzanine Partners II GenPar, LP .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							NYLIM Mezzanine Partners II Parallel Fund, LP	DE	NIA	NYLIM Mezzanine Partners II GenPar, LP .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
					0001387095			DE	NIA	NYLIM Mezzanine Partners II GenPar, LP .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							NYLIM Mezzanine II Parallel Luxco S.a.r.l. ..	LUX	NIA	NYLIM Mezzanine Partners II Parallel Fund, LP	Ownership.....	100.000	New York Life Insurance Company .....	N	
										NYLIM Mezzanine II Parallel Luxco S.a.r.l.	Ownership.....	100.000	New York Life Insurance Company .....	N	
							Voice Holdco Ltd. ....	CAN	NIA		Ownership.....	27.000	New York Life Insurance Company .....	N	
							NYLCAP Mezzanine Partners III GenPar GP, LLC	DE	NIA	GoldPoint Partners LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
										NYLCAP Mezzanine Partners III GenPar GP, LLC	Ownership.....	100.000	New York Life Insurance Company .....	N	
							NYLCAP Mezzanine Partners III GenPar, LP .....	DE	NIA	NYLCAP Mezzanine Partners III GenPar, LP ..	Ownership.....	100.000	New York Life Insurance Company .....	N	
							NYLCAP Mezzanine Partners III-K, LP .....	DE	NIA	NYLCAP Mezzanine Partners III GenPar, LP ..	Ownership.....	100.000	New York Life Insurance Company .....	N	
					0001482545		NYLCAP Mezzanine Partners III, LP .....	DE	NIA	NYLCAP Mezzanine Partners III GenPar, LP ..	Ownership.....	100.000	New York Life Insurance Company .....	N	
							NYLCAP Mezzanine Partners III Parallel Fund, LP .....	DE	NIA	NYLCAP Mezzanine Partners III GenPar, LP ..	Ownership.....	100.000	New York Life Insurance Company .....	N	
					0001539552			DE	NIA	NYLCAP Mezzanine Partners III GenPar, LP ..	Ownership.....	100.000	New York Life Insurance Company .....	N	
							NYLCAP Mezzanine Partners III 2012 Co-Invest, LP .....	DE	NIA	NYLCAP Mezzanine Partners III GenPar, LP ..	Ownership.....	100.000	New York Life Insurance Company .....	N	
							NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker A, LP .....	DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco B, LP .....	DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker B, LP .....	DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco B, LP .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco C, LP .....	DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker C, LP .....	DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco C, LP .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco D, LP .....	DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP .....	Ownership.....	100.000	New York Life Insurance Company .....	N	
							NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker D, LP .....	DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco D, LP .....	Ownership.....	100.000	New York Life Insurance Company .....	N	

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PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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							NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco E, LP	DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	Ownership	100.000	New York Life Insurance Company	N	
							NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco F,LP	DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	Ownership	100.000	New York Life Insurance Company	N	
							NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker F, LP	DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco F,LP	Ownership	100.000	New York Life Insurance Company	N	
							NYLCAP Mezzanine Offshore Partners III, LP	CYM	NIA	NYLCAP Mezzanine Partners III GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
							NYLCAP Select Manager GenPar GP, LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	N	
							NYLCAP Select Manager GenPar, LP	DE	NIA	NYLCAP Select Manager GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
					0001441093		NYLCAP Select Manager Fund, LP	DE	NIA	NYLCAP Select Manager GenPar, LP	Ownership	100.000	New York Life Insurance Company	N	
							NYLCAP Select Manager Cayman Fund, LP	CYM	NIA	NYLCAP Select Manager GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
							NYLCAP Select Manager II GenPar GP, LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	N	
							NYLCAP Select Manager II GenPar GP, L.P.	CYM	NIA	NYLCAP Select Manager II GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
					0001520743		NYLCAP Select Manager Fund II, L.P.	CYM	NIA	NYLCAP Select Manager II GenPar GP, LP	Ownership	100.000	New York Life Insurance Company	N	
							NYLCAP India Funding LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	N	
							NYLIM-JB Asset Management Co., LLC	MUS	NIA	NYLCAP India Funding LLC	Ownership	24.660	New York Life Insurance Company	N	3
					0001356865		New York Life Investment Management India Fund II, LLC	MUS	NIA	NYLIM-JB Asset Management Co., LLC	Ownership	100.000	New York Life Insurance Company	N	
							New York Life Investment Management India Fund (FVCI) II, LLC	MUS	NIA	New York Life Investment Management India Fund II, LLC	Ownership	100.000	New York Life Insurance Company	N	
							NYLCAP India Funding III LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	N	
							NYLIM-Jacob Ballas Asset Management Company III, LLC	MUS	NIA	NYLCAP India Funding III LLC	Ownership	24.660	New York Life Insurance Company	N	4
					0001435025		NYLIM Jacob Ballas India Fund III, LLC	MUS	NIA	NYLIM-Jacob Ballas Asset Management Company III, LLC	Ownership	100.000	New York Life Insurance Company	N	
							NYLIM Jacob Ballas Capital India (FVCI) III, LLC	MUS	NIA	NYLIM Jacob Ballas India Fund III, LLC	Ownership	100.000	New York Life Insurance Company	N	
							NYLIM Jacob Ballas India (FII) III, LLC	MUS	NIA	NYLIM Jacob Ballas India Fund III, LLC	Ownership	100.000	New York Life Insurance Company	N	
							Evolvence Asset Management, Ltd.	IND	NIA	GoldPoint Partners LLC	Ownership	24.500	New York Life Insurance Company	N	
							NYLCAP Holdings (Mauritius) LLC	MUS	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	N	
							Jacob Ballas Capital India PVT, Ltd.	MUS	NIA	NYLCAP Holdings (Mauritius) LLC	Ownership	23.300	New York Life Insurance Company	N	
			22-3704242		0001103598		NYLIM Service Company LLC	DE	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	N	
							NYL Workforce GP LLC	DE	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	N	
			52-2206685		0001133639		New York Life Investment Management LLC	DE	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	N	
							NYLIM-GCR Fund I, LLC	DE	NIA	New York Life Investment Management LLC	Ownership	50.000	New York Life Insurance Company	N	
							NYLIM Fund II GP, LLC	DE	NIA	New York Life Investment Management LLC	Ownership	100.000	New York Life Insurance Company	N	
					0001355337		NYLIM Real Estate Mezzanine Fund II, LP	DE	NIA	NYLIM Fund II GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
							NYLIM-TND, LLC	DE	NIA	NYLIM Real Estate Mezzanine Fund II, LP	Ownership	100.000	New York Life Insurance Company	N	
							WFGH, GP LLC	DE	NIA	New York Life Investment Management LLC	Ownership	50.000	New York Life Insurance Company	N	
					0001406803		Workforce Housing Fund I - 2007, LP	DE	NIA	WFGH, GP LLC	Ownership	50.000	New York Life Insurance Company	N	
							Index IQ Holdings Inc.	DE	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	N	
			02-0811744		0001460140		Financial Development LLC	DE	NIA	New York Life Investment Management Holdings LLC	Ownership	74.370	New York Life Insurance Company	N	
			02-0811744		0001460140		Financial Development LLC	DE	NIA	Index IQ Holdings Inc.	Ownership	25.630	New York Life Insurance Company	N	
			56-2581173		0001364028		IndexIQ, Inc.	DE	NIA	Financial Development LLC	Ownership	100.000	New York Life Insurance Company	N	
			02-0811751				IndexIQ LLC	DE	NIA	Financial Development LLC	Ownership	100.000	New York Life Insurance Company	N	
			02-0811753		0001415996		IndexIQ Advisors LLC	DE	NIA	IndexIQ LLC	Ownership	100.000	New York Life Insurance Company	N	

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							New York Life Investment Management Holdings International S.á.r.l.	.LUX	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	N	
							New York Life Investment Management Holdings II International S.á.r.l.	.LUX	NIA	New York Life Investment Management Holdings International S.á.r.l.	Ownership	100.000	New York Life Insurance Company	N	
							New York Life Investment Management Global Holdings S.á.r.l.	.LUX	NIA	New York Life Investment Management Holdings II International S.á.r.l.	Ownership	100.000	New York Life Insurance Company	N	
							CGH Acquisition Company Limited	.GBR	NIA	New York Life Investment Management Global Holdings S.á.r.l.	Ownership	100.000	New York Life Insurance Company	N	
							Candriam Luxco S.á.r.l.	.LUX	NIA	New York Life Investment Management Global Holdings S.á.r.l.	Ownership	100.000	New York Life Insurance Company	N	
							Candriam Luxembourg, partnership limited by shares	.LUX	NIA	New York Life Investment Management Global Holdings S.á.r.l.	Ownership	95.033	New York Life Insurance Company	N	
							Candriam Luxembourg, partnership limited by shares	.LUX	NIA	Candriam Luxco S.á.r.l.	Other	0.000	New York Life Insurance Company	N	10
							Candriam Belgium, public limited company	.BEL	NIA	Candriam Luxembourg, partnership limited by shares	Ownership	99.990	New York Life Insurance Company	N	
							Candriam Belgium, public limited company	.BEL	NIA	New York Life Investment Management Global Holdings S.á.r.l.	Ownership	0.010	New York Life Insurance Company	N	
							Candriam France, simplified joint-stock company	.FRA	NIA	Candriam Luxembourg, partnership limited by shares	Ownership	100.000	New York Life Insurance Company	N	
							Candriam Monétaire	.FRA	NIA	Candriam Belgium, public limited company	Ownership	1.230	New York Life Insurance Company	N	
							Candriam Monétaire	.FRA	NIA	Candriam France, simplified joint-stock company	Ownership	0.990	New York Life Insurance Company	N	
							Candriam Switzerland LLC, limited liability company	.CHE	NIA	Candriam Luxembourg, partnership limited by shares	Ownership	100.000	New York Life Insurance Company	N	
							Cordius CIG	.LUX	NIA	Candriam Luxembourg, partnership limited by shares	Ownership	68.040	New York Life Insurance Company	N	
							Cordius CIG	.LUX	NIA	Candriam Belgium public limited company	Ownership	15.980	New York Life Insurance Company	N	
							Cordius CIG	.LUX	NIA	Candriam France, simplified joint-stock company	Ownership	15.980	New York Life Insurance Company	N	
							Candriam Bonds Convertible Opportunities	.LUX	NIA	Candriam Luxembourg, partnership limited by shares	Ownership	28.760	New York Life Insurance Company	N	
							Candriam Alternative Return Equity Market Neutral	.LUX	NIA	Candriam Luxembourg, partnership limited by shares	Ownership	21.050	New York Life Insurance Company	N	
							Candriam L ESG Defensive Asset Allocation	.LUX	NIA	Candriam Luxembourg, partnership limited by shares	Ownership	5.720	New York Life Insurance Company	N	
							Ausbil Investment Management Limited	.AUS	NIA	New York Life Investment Management Global Holdings S.á.r.l.	Ownership	79.250	New York Life Insurance Company	N	
							Ausbil Australia Pty. Ltd.	.AUS	NIA	Ausbil Investment Management Limited	Ownership	100.000	New York Life Insurance Company	N	
							Ausbil Asset Management Pty. Ltd.	.AUS	NIA	Ausbil Investment Management Limited	Ownership	100.000	New York Life Insurance Company	N	
							Ausbil Investment Management Limited Employee Share Trust	.AUS	NIA	Ausbil Investment Management Limited	Ownership	100.000	New York Life Insurance Company	N	
			56-2412827		0000914898		NYLIFE Distributors LLC	.DE	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	N	
										New York Life Investment Management Holdings LLC	Ownership	65.850	New York Life Insurance Company	N	
			54-1886751		0001065114		Private Advisors LLC	.DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
			45-2572635				PACIF Carry Parent, LLC	.DE	NIA	PACIF Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	N	
			45-2591793				PACIF GP, LLC	.DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
			20-4877177		0001368975		Private Advisors Coinvestment Fund, LP	.DE	NIA	PACIF GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
							PACIF II GP, LLC	.DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
			26-1662477		0001489910		Private Advisors Coinvestment Fund II, LP	.DE	NIA	PACIF II GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
			45-2591588				PACIF II Carry Parent, LLC	.DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
			45-2591860				PACIF II Carry, LLC	.DE	NIA	PACIF II Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	N	



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			46-1360141		0001562375		PACIF III GP, LLC	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
			46-2548534				Private Advisors Coinvestment Fund III, LP	DE	NIA	PACIF III GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
			80-0916710				PACIF III Carry Parent, LLC	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
							PACIF III Carry, LLC	DE	NIA	PACIF III Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	N	
			47-4247870		0001646588		PACIF IV GP, LLC	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
							Private Advisors Coinvestment Fund IV, LP	DE	NIA	PACIF IV GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
			47-4489053				PACIF IV Carry Parent, LLC	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
			03-0532213				PACIF IV Carry, LLC	DE	NIA	PACIF IV Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	N	
							PA Hedged Equity Fund, L.P.	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
							Private Advisors Hedged Equity Fund (QP), L.P.	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
			54-2051483					DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
			20-5904617				Private Advisors Hedged Equity Master Fund	DE	NIA	Private Advisors Hedged Equity Fund (QP), L.P.	Other	0.000	New York Life Insurance Company	N	8
			54-2134140		0001278583		Private Advisors Small Company Buyout Fund II, L.P.	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
							PASCBF III GP, LLC	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
			20-4838202		0001374891		Private Advisors Small Company Buyout Fund III, LP	DE	NIA	PASCBF III GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
							PASCBF IV GP, LLC	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
							Private Advisors Small Company Buyout Fund IV, LP	DE	NIA	PASCBF IV GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
			26-1662399		0001442524		PASCBF IV Carry Parent, LLC	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
			45-2573409				PASCBF IV Carry, LLC	DE	NIA	PASCBF IV Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	N	
			45-2591925				PASCBF V GP, LLC	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
							Private Advisors Small Company Buyout Fund V, LP	DE	NIA	PASCBF V GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
			45-4078336		0001537995		Private Advisors Small Company Buyout V – ERISA Fund, LP	DE	NIA	PASCBF V GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
			46-1799496		0001576987		PASCBF V Carry Parent, LLC	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
			46-2714292				PASCBF V Carry, LLC	DE	NIA	PASBF V Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	N	
			35-2476750				PASCOPEF VI Carry Parent, LLC	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
							PASCOPEF VI Carry, LLC	DE	NIA	PASCOPEF VI Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	N	
			47-4523581				PASCOPEF VI GP, LLC	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
							Private Advisors Small Company Private Equity Fund VI, LP	DE	NIA	PASCOPEF VI GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
			46-4301623		0001595889		Private Advisors Small Company Private Equity Fund VI (Cayman), LP	CYM	NIA	PASCOPEF VI GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
			98-1223903		0001635254		PASCOPEF VII GP, LLC	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
							Private Advisors Small Company Private Equity Fund VII, LP	DE	NIA	PASCOPEF VII GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
			47-5430553				Private Advisors Small Company Private Equity Fund VII (Cayman)	CYM	NIA	PASCOPEF VII GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
			98-1286549				PASCOPEF VII Carry Parent, LLC	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
							PASCOPEF VII Carry, LLC	DE	NIA	PASCOPEF VII Carry Parent LLC	Ownership	100.000	New York Life Insurance Company	N	
			47-5442078				PASCOPEF VIII GP LLC	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
							Private Advisors Small Company Private Equity Fund VIII LP	DE	NIA	PASCOPEF VIII GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
			82-2042371				PASCOPEF VIII Carry Parent LLC	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
			82-2059912				PASCOPEF VIII Carry LLC	DE	NIA	PASCOPEF VIII Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	N	
							Cuyahoga Capital Partners I Management Group, LLC	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
			47-0948254	3328161			Cuyahoga Capital Partners I, L.P.	DE	NIA	Cuyahoga Capital Partners I Management Group, LLC	Other	0.000	New York Life Insurance Company	N	8
			47-0948256	3328161				DE	NIA						

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			71-1014616	3594658			Cuyahoga Capital Partners II Management Group LLC	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
			71-1014620				Cuyahoga Capital Partners II LP	DE	NIA	Cuyahoga Capital Partners II Management Group LLC	Other	0.000	New York Life Insurance Company	N	B
			26-1989297	3729106			Cuyahoga Capital Partners III Management Group LLC	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
			26-1989419				Cuyahoga Capital Partners III LP	DE	NIA	Cuyahoga Capital Partners III Management Group LLC	Other	0.000	New York Life Insurance Company	N	B
			26-4331000				Cuyahoga Capital Partners IV Management Group LLC	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
			26-4331219				Cuyahoga Capital Partners IV LP	DE	NIA	Cuyahoga Capital Partners IV Management Group LLC	Other	0.000	New York Life Insurance Company	N	B
			26-3698069	3835342			Cuyahoga Capital Emerging Buyout Partners Management Group LLC	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
			26-3698209				Cuyahoga Capital Emerging Buyout Partners LP	DE	NIA	Cuyahoga Capital Emerging Buyout Partners Management Group LLC	Other	0.000	New York Life Insurance Company	N	B
			47-4479441				PA Real Assets Carry Parent, LLC	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
							PA Real Assets Carry, LLC	DE	NIA	PA Real Assets Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	N	
							PA Emerging Manager Carry Parent, LLC	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
							PA Emerging Manager Carry, LLC	DE	NIA	PA Emerging Manager Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	N	
							RIC I GP, LLC	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
			47-4146929				Richmond Coinvestment Partners I, LP	DE	NIA	RIC I GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
			47-4511149				RIC I Carry Parent, LLC	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
							RIC I Carry, LLC	DE	NIA	RIC I Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	N	
			47-4252449		0001646590		PASF V GP, LLC	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
							Private Advisors Secondary Fund V, LP	DE	NIA	PASF V GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
							PASF V Carry Parent, LLC	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
			47-4498336				PASF V Carry, LLC	DE	NIA	PASF V Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	N	
							PARAF GP, LLC	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
			47-5323045				Private Advisors Real Assets Fund, LP	DE	NIA	PARAF GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
							PARAF Carry Parent, LLC	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
			47-5392508				PARAF Carry, LLC	DE	NIA	PARAF Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	N	
							PASCCIF GP, LLC	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
							Private Advisors Small Company Coinvestment Fund, LP	DE	NIA	PASCCIF GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
			47-5230804				Private Advisors Small Company Coinvestment Fund ERISA, LP	DE	NIA	PASCCIF GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
			81-4614299				PASCCIF Carry Parent, LLC	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
			47-5472308				PASCCIF Carry, LLC	DE	NIA	PASCCIF Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	N	
							PA Real Assets Carry Parent II, LLC	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
			82-2582122				PA Real Assets Carry II, LLC	DE	NIA	PA Real Assets Carry Parent II, LLC	Ownership	100.000	New York Life Insurance Company	N	
			82-3120890				PARAF II GP LLC	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
			82-3541209				Private Advisors Real Assets Fund II LP	DE	NIA	PARAF II GP LLC	Ownership	100.000	New York Life Insurance Company	N	
							Private Advisors Hedged Equity Fund, Ltd.	CYM	NIA	Private Advisors LLC	Other	0.000	New York Life Insurance Company	N	B
							Private Advisors Hedged Equity Fund (QP), Ltd.	CYM	NIA	Private Advisors LLC	Other	0.000	New York Life Insurance Company	N	B
			20-1079864				Private Advisors Hedged Equity Master Fund, Ltd.	CYM	NIA	Private Advisors Hedged Equity Fund (QP), Ltd.	Other	0.000	New York Life Insurance Company	N	B
			98-0626772				Private Advisors Stable Value ERISA Fund, Ltd.	CYM	NIA	Private Advisors LLC	Other	0.000	New York Life Insurance Company	N	B
			20-1079805				Private Advisors Stable Value Master Fund, Ltd.	CYM	NIA	Private Advisors LLC	Other	0.000	New York Life Insurance Company	N	B
							UVF GP, LLC	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	
			46-5163324		0001605509		Undiscovered Value Fund, LP	DE	NIA	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company	N	

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			98-1164867		0001605502		Undiscovered Value Fund, Ltd.	.CYM	NIA	Private Advisors LLC	Other	0.000	New York Life Insurance Company	.N	8
			98-1164329				Undiscovered Value Master Fund SPC	.CYM	NIA	Undiscovered Value Fund, Ltd.	Ownership	100.000	New York Life Insurance Company	.N	
			81-5158468				NYLIM Alternatives LLC	.DE	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	.N	
							CVP Holdings LLC	.DE	NIA	NYLIM Alternatives LLC	Ownership	60.000	New York Life Insurance Company	.N	
							CVP CLO Manager LLC	.DE	NIA	CVP Holdings LLC	Ownership	100.000	New York Life Insurance Company	.N	
							CVP CLO Holdings GP LLC	.DE	NIA	CVP CLO Manager LLC	Ownership	100.000	New York Life Insurance Company	.N	
							CVP CLO Holdings, LP	.CYM	NIA	CVP CLO Holdings GP LLC	Ownership	100.000	New York Life Insurance Company	.N	
							CVP CLO Advisors, LLC	.CYM	NIA	CVP CLO Holdings LP	Ownership	100.000	New York Life Insurance Company	.N	
							Credit Value Partners, LLC	.DE	NIA	CVP Holdings LLC	Ownership	100.000	New York Life Insurance Company	.N	
							CHIPC Evergreen General LLC	.DE	NIA	Credit Value Partners, LLC	Ownership	100.000	New York Life Insurance Company	.N	
							CVP High Income Private Credit Master Fund LP	.CYM	NIA	CHIPC Evergreen General LLC	Ownership	100.000	New York Life Insurance Company	.N	
							CVP Loan Servicing LLC	.DE	NIA	Credit Value Partners, LLC	Ownership	100.000	New York Life Insurance Company	.N	
							CHIPC PE General, LLC	.DE	NIA	Credit Value Partners, LLC	Ownership	100.000	New York Life Insurance Company	.N	
							CHIPC PE Intermediate Fund, LP	.CYM	NIA	CHIPC PE General, LLC	Ownership	100.000	New York Life Insurance Company	.N	
							CVP High Income Private Credit PE Fund (Cayman), LP	.CYM	NIA	CHIPC PE General, LLC	Ownership	100.000	New York Life Insurance Company	.N	
					0001672457		CVP High Income Private Credit PE Fund, LP	.DE	NIA	CHIPC PE General, LLC	Ownership	100.000	New York Life Insurance Company	.N	
					0001516194		CVP Distressed Fund, LLC	.DE	NIA	Credit Value Partners, LLC	Ownership	100.000	New York Life Insurance Company	.N	
							CVF IV General, LLC	.DE	NIA	Credit Value Partners, LLC	Ownership	100.000	New York Life Insurance Company	.N	
					0001650747		Credit Value Fund IV, LP	.DE	NIA	CVF IV General, LLC	Ownership	100.000	New York Life Insurance Company	.N	
							Credit Value Fund (Cayman) IV, LP	.CYM	NIA	CVF IV General, LLC	Ownership	100.000	New York Life Insurance Company	.N	
							Credit Value Intermediate Fund IV, LP	.CYM	NIA	CVF IV General, LLC	Ownership	100.000	New York Life Insurance Company	.N	
							Credit Value Master Fund IV-A, LP	.CYM	NIA	CVF IV General, LLC	Ownership	100.000	New York Life Insurance Company	.N	
							Credit Value Master Fund IV-B, LP	.CYM	NIA	CVF IV General, LLC	Ownership	100.000	New York Life Insurance Company	.N	
							CVF IV Vert LLC	.DE	NIA	CVF IV General, LLC	Ownership	100.000	New York Life Insurance Company	.N	
							CVF IV-A1 Vert LLC	.DE	NIA	CVF IV General, LLC	Ownership	100.000	New York Life Insurance Company	.N	
							CVP SPV LLC	.DE	NIA	Credit Value Partners, LLC	Ownership	100.000	New York Life Insurance Company	.N	
							CVP SPVLL Series I	.DE	NIA	Credit Value Partners, LLC	Ownership	100.000	New York Life Insurance Company	.N	
							CVP SPVLL Series II	.DE	NIA	Credit Value Partners, LLC	Ownership	100.000	New York Life Insurance Company	.N	
							CVP SPVLL Series III	.DE	NIA	Credit Value Partners, LLC	Ownership	100.000	New York Life Insurance Company	.N	
							CVP Management Ireland Limited	.IRL	NIA	Credit Value Partners, LLC	Ownership	100.000	New York Life Insurance Company	.N	
					3663273		Huntsville NVL LLC	.DE	NIA	NVLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	.N	
							CC Acquisitions, LP	.DE	NIA	NVLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	.N	
							REEP-IND Cedar Farms TN LLC	.DE	NIA	NVLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	.N	
							Cedar Farms JV LLC	.DE	NIA	REEP-IND Cedar Farms TN LLC	Ownership	90.000	New York Life Insurance Company	.N	
							REEP-IND Continental NC LLC	.DE	NIA	NVLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	.N	
			61-1724274				LRC-Patriot, LLC	.DE	NIA	REEP-IND Continental NC LLC	Ownership	93.000	New York Life Insurance Company	.N	
			46-3561738				REEP-LRC Industrial LLC	.DE	NIA	LRC-Patriot, LLC	Ownership	100.000	New York Life Insurance Company	.N	
			35-2496884				REEP-IND Forest Park NJ LLC	.DE	NIA	NVLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	.N	
							FP Building 4 LLC	.DE	NIA	REEP-IND Forest Park NJ LLC	Ownership	100.000	New York Life Insurance Company	.N	
							FP Building 1-2-3 LLC	.DE	NIA	REEP-IND Forest Park NJ LLC	Ownership	100.000	New York Life Insurance Company	.N	
							FP Building 17, LLC	.DE	NIA	REEP-IND Forest Park NJ LLC	Ownership	100.000	New York Life Insurance Company	.N	
							FP Building 18, LLC	.DE	NIA	REEP-IND Forest Park NJ LLC	Ownership	100.000	New York Life Insurance Company	.N	
							FP Building 19, LLC	.DE	NIA	REEP-IND Forest Park NJ LLC	Ownership	100.000	New York Life Insurance Company	.N	
							FP Building 20, LLC	.DE	NIA	REEP-IND Forest Park NJ LLC	Ownership	100.000	New York Life Insurance Company	.N	
							FP Mantua Grove LLC	.DE	NIA	REEP-IND Forest Park NJ LLC	Ownership	100.000	New York Life Insurance Company	.N	
							FP Lot 1.01 LLC	.DE	NIA	REEP-IND Forest Park NJ LLC	Ownership	100.000	New York Life Insurance Company	.N	
							REEP-IND NJ LLC	.DE	NIA	NVLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	.N	
							NJIND JV LLC	.DE	NIA	REEP-IND NJ LLC	Ownership	93.000	New York Life Insurance Company	.N	
							NJIND Hook Road LLC	.DE	NIA	NJIND JV LLC	Ownership	100.000	New York Life Insurance Company	.N	
							NJIND Raritan Center LLC	.DE	NIA	NJIND JV LLC	Ownership	100.000	New York Life Insurance Company	.N	
							NJIND Talmadge Road LLC	.DE	NIA	NJIND JV LLC	Ownership	100.000	New York Life Insurance Company	.N	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE Y  
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
							NJIND Bay Avenue LLC	DE	NIA	NJIND JV LLC	Ownership	100.000	New York Life Insurance Company	N	
							NJIND Melrich Road LLC	DE	NIA	NJIND JV LLC	Ownership	100.000	New York Life Insurance Company	N	
							NJIND Corbin Street LLC	DE	NIA	NJIND JV LLC	Ownership	100.000	New York Life Insurance Company	N	
							REEP-IND Valwood TX LLC	DE	NIA	NVLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
							REEP-MF Cumberland TN LLC	DE	NIA	NVLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
							Cumberland Apartments, LLC	TN	NIA	REEP-MF Cumberland TN LLC	Ownership	100.000	New York Life Insurance Company	N	
							REEP-MF Enclave TX LLC	DE	NIA	NVLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
							Enclave CAF LLC	DE	NIA	REEP-MF Enclave TX LLC	Ownership	100.000	New York Life Insurance Company	N	
							REEP-MF Marina Landing WA LLC	DE	NIA	NVLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
							REEP-SP Marina Landing LLC	DE	NIA	REEP-MF Marina Landing WA LLC	Ownership	98.000	New York Life Insurance Company	N	
							REEP-MF Mira Loma II TX LLC	DE	NIA	NVLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
							Mira Loma II, LLC	DE	NIA	REEP-MF Mira Loma II TX LLC	Ownership	50.000	New York Life Insurance Company	N	
							REEP-MF Summitt Ridge CO LLC	DE	NIA	NVLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
							Summitt Ridge Apartments, LLC	DE	NIA	REEP-MF Summitt Ridge CO LLC	Ownership	100.000	New York Life Insurance Company	N	
							REEP-MF Woodridge IL LLC	DE	NIA	NVLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
							REEP-OF Centerpointe VA LLC	DE	NIA	NVLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
							REEP-OFC 575 Lex NY LLC	DE	NIA	NVLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
							REEP-OFC 575 Lex NY GP LLC	DE	NIA	NVLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
							REEP-RTL SASI GA LLC	DE	NIA	NVLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
							REEP-RTL Bradford PA LLC	DE	NIA	NVLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
							REEP-OFC Royal Centre GA LLC	DE	NIA	NVLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
							Royal Centre, LLC	DE	NIA	REEP-OFC Royal Centre GA LLC	Ownership	90.000	New York Life Insurance Company	N	
							REEP-RTL CTC NY LLC	DE	NIA	NVLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
							REEP-OFC 5005 LBJ Freeway TX LLC	DE	NIA	NVLife Real Estate Holdings, LLC	Ownership	97.000	New York Life Insurance Company	N	
							5005 LBJ Tower LLC	DE	NIA	REEP-OFC 5005 LBJ Freeway TX LLC	Ownership	97.000	New York Life Insurance Company	N	
							REEP-MF SPENCER NV LLC	DE	NIA	NVLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
							REEP-HZ SPENCER JV LLC	DE	NIA	REEP-MF SPENCER NV LLC	Ownership	92.700	New York Life Insurance Company	N	
							REEP-HZ SPENCER LLC	DE	NIA	REEP-HZ SPENCER JV LLC	Ownership	100.000	New York Life Insurance Company	N	
			37-1842612				REEP-OFC/RTL MARKET ROSS TX LLC	DE	NIA	NVLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
			61-1808552				MARKET ROSS TX JV LLC	DE	NIA	REEP-OFC/RTL MARKET ROSS TX LLC	Ownership	100.000	New York Life Insurance Company	N	
			36-4852864				MARKET ROSS TX GARAGE OWNER LC	DE	NIA	REEP-OFC/RTL MARKET ROSS TX LLC	Ownership	100.000	New York Life Insurance Company	N	
			32-0511592				MARKET ROSS TX OFFICE OWNER LLC	DE	NIA	REEP-OFC/RTL MARKET ROSS TX LLC	Ownership	100.000	New York Life Insurance Company	N	
							MARKET ROSS TX RETAIL OWNER LLC	DE	NIA	REEP-OFC/RTL MARKET ROSS TX LLC	Ownership	100.000	New York Life Insurance Company	N	
							REEP-OFC Mallory TN LLC	DE	NIA	NVLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
							3665 Mallory JV LLC	DE	NIA	REEP-OFC Mallory TN LLC	Ownership	90.900	New York Life Insurance Company	N	
							REEP-OFC Water Ridge NC LLC	DE	NIA	NVLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
							REEP-OFC Viridian AZ LLC	DE	NIA	NVLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
							REEP-Hines Viridian JV LLC	DE	NIA	REEP-OFC Viridian AZ LLC	Ownership	60.118	New York Life Insurance Company	N	
							REEP-OFC 2300 EMPIRE LLC	DE	NIA	NVLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
							REEP-MF Wynnewood PA LLC	DE	NIA	NVLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
			30-1018932				Wynnewood JV LLC	DE	NIA	REEP-MF Wynnewood PA LLC	Ownership	92.060	New York Life Insurance Company	N	

Asterisk	Explanation
1	Contractual Client – Madison Capital Funding LLC, an indirect wholly owned affiliate of the Company, has contractual control of this entity's loan portfolio.
2	Control of this entity is pursuant to an investment management contract with New York Life Investment Management Holdings LLC or affiliate, not through ownership of voting interests.
3	GoldPoint Partners LLC owns 24.66% of the voting management shares. NYLCAP India Funding LLC owns 36% of non-voting carry shares.
4	GoldPoint Partners LLC owns 24.66% of the voting management shares. NYLCAP India Funding III LLC owns 31.36% of non-voting carry shares.
5	Investment Pool – Investment pool of leveraged loans managed by New York Life Investment Management LLC, an indirect wholly owned affiliate of the Company.
6	Reliance Relationship – Entire proceeds of the entity are invested in a funding agreement of the Company.
7	Energy Contracts and Aircraft Loans Investments – with 100% of the investments coming from the Company and its wholly owned affiliate New York Life Insurance and Annuity Corporation.

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

Asterisk	Explanation
8 .....	Control of this entity is pursuant to an investment management contract with Private Advisors LLC, or affiliate, not through ownership of voting interests. ....
9 .....	Investment Pool – Investment pool of mixed assets managed by New York Life Investment Management LLC, an indirect wholly owned affiliate of the Company. ....
10 .....	One share held by Candriam Luxco S.á.r.l. ....
11 .....	Control of this entity is pursuant to a management contract with NYL Investors LLC. ....

## ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

## SCHEDULE Y

## PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

[illegible]

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? .....	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1? .....	YES
4. Will an actuarial opinion be filed by March 1? .....	YES
APRIL FILING	
5. Will Management's Discussion and Analysis be filed by April 1? .....	YES
6. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1? .....	YES
7. Will the Adjustment Form (if required) be filed with the state of domicile and the NAIC by April 1? .....	YES
8. Will the Supplemental Investment Risks Interrogatories be filed by April 1? .....	YES
JUNE FILING	
9. Will an audited financial report be filed by June 1? .....	YES
10. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? .....	YES
AUGUST FILING	
11. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? .....	YES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? .....	NO
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? .....	YES
14. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? .....	NO
15. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
16. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
17. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
18. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
19. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
20. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
22. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
23. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
24. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
25. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
26. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

27.	Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
28.	Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
29.	Will the Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
30.	Will the Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
31.	Will the Management Certification That the Valuation Reflects Management’s Intent required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
32.	Will the Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
33.	Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
34.	Will the Worker's Compensation Carve-Out Supplement be filed by March 1? .....	NO
35.	Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? .....	YES
36.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? .....	YES
37.	Will an approval from the reporting entity’s state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? .....	NO
38.	Will an approval from the reporting entity’s state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? .....	NO
39.	Will an approval from the reporting entity’s state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?.....	NO
40.	Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1? .....	YES

APRIL FILING

41.	Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1? .....	YES
42.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? .....	YES
43.	Will the Interest-Sensitive Life Insurance Products Report Forms be filed with the state of domicile and the NAIC by April 1? .....	YES
44.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? .....	NO
45.	Will the Accident and Health Policy Experience Exhibit be filed by April 1? .....	YES
46.	Will the Analysis of Annuity Operations by Lines of Business be filed with the state of domicile and the NAIC by April 1? .....	YES
47.	Will the Analysis of Increase in Annuity Reserves During the Year be filed with the state of domicile and the NAIC by April 1? .....	YES
48.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? .....	YES
49.	Will the regulator only (non-public) Supplemental Health Care Exhibit’s Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? .....	YES
50.	Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30? .....	NO
51.	Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1? .....	YES
52.	Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1? .....	NO

AUGUST FILING

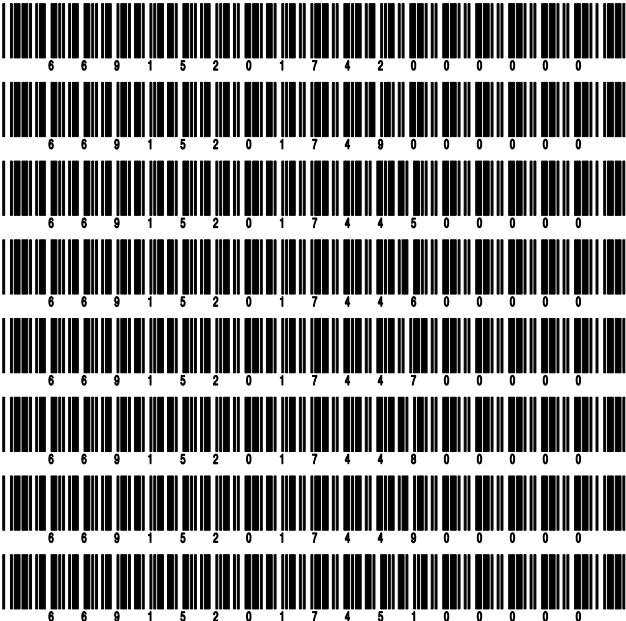
53.	Will Management’s Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? .....	YES
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Explanations:

12.
14.
20.
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Bar Codes:

12.
- SIS Stockholder Information Supplement [Document Identifier 420]
14.
- Trusted Surplus Statement [Document Identifier 490]
20.
- Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
21.
- Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
22.
- Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
23.
- Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
24.
- Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]
26.
- C-3 RBC Certifications Required Under C-3 Phase II [Document Identifier 451]





ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

27.	Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]	 <div>669152017452000000</div>
28.	Modified Guaranteed Annuity Model Regulation [Document Identifier 453]	 <div>669152017453000000</div>
29.	Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII [Document Identifier 436]	 <div>669152017436000000</div>
30.	Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII [Document Identifier 437]	 <div>669152017437000000</div>
31.	Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII [Document Identifier 438]	 <div>669152017438000000</div>
32.	Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII [Document Identifier 439]	 <div>669152017439000000</div>
33.	Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]	 <div>669152017454000000</div>
34.	Workers' Compensation Carve-Out Supplement [Document Identifier 495]	 <div>669152017495000000</div>
37.	Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	 <div>669152017224000000</div>
38.	Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	 <div>669152017225000000</div>
39.	Relief from the Requirements for Audit Committees [Document Identifier 226]	 <div>669152017226000000</div>
44.	Credit Insurance Experience Exhibit [Document Identifier 230]	 <div>669152017230000000</div>
50.	Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]	 <div>669152017435000000</div>
52.	Variable Annuities Supplement [Document Identifier 286]	 <div>669152017286000000</div>

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504. Collateral assignments .....	66,130,570		66,130,570	67,446,056
2505. Administrative and other fees due and unpaid .....	4,632,166		4,632,166	4,445,679
2506. Federal employees' group life conversion pool fund .....	2,463,844		2,463,844	2,806,343
2507. State premium tax credit .....	1,680,000		1,680,000	3,360,000
2508. Amount due for undelivered securities .....	31,041	31,041		19
2509. Miscellaneous .....	93,988,206	93,988,206		
2597. Summary of remaining write-ins for Line 25 from overflow page	168,925,827	94,019,247	74,906,580	78,058,097

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Unfunded postretirement obligations for employees and agents .....	282,799,752	188,594,863
2505. Obligations under structured settlement agreements .....	149,260,246	149,252,063
2506. Deferred gains liability .....	64,918,511	10,457,999
2507. Liability for interest on claims .....	30,061,021	30,864,703
2508. Contingent liability .....	15,264,390	19,327,791
2509. Tax credit payable .....	10,248,448	
2510. Accrued expenses payable .....	9,047,913	16,928,640
2511. Adjustment to agents' progress sharing plan liability .....	5,909,116	6,768,676
2512. Deferred liability rebate commission .....	5,371,747	4,456,660
2513. Reserves required on certain group annuity separate accounts .....	5,192,181	6,076,103
2514. Deferred rent payable .....	5,079,502	4,139,707
2515. Conversion costs payable .....	6,012	743
2597. Summary of remaining write-ins for Line 25 from overflow page	583,158,839	436,867,948

Additional Write-ins for Summary of Operations Line 27

	1 Current Year	2 Prior Year
2704. Other deductions for reinsurance .....	19,474,244	24,203,600
2705. Fines, penalties and fees from regulatory authorities .....	38,434	736,436
2706. Other expense .....	(1,638,900)	(2,717,556)
2797. Summary of remaining write-ins for Line 27 from overflow page	17,873,778	22,222,480

Additional Write-ins for Summary of Operations Line 53

	1 Current Year	2 Prior Year
5304. Ceding commission .....	(2,702,895)	(2,702,895)
5305. Change in liability for postretirement benefits .....	(94,204,889)	(5,307,603)
5306. Change in overfunded pension plan asset .....	(701,788,305)	79,908,259
5397. Summary of remaining write-ins for Line 53 from overflow page	(798,696,089)	71,897,761

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Analysis of Operations Line 27

	1	2	Ordinary			6	Group		Accident and Health			12
			3	4	5		7	8	9	10	11	
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (a)	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
2704. Other deductions for reinsurance .....	19,474,244		19,474,244									
2705. Fines, penalties and fees from regulatory authorities .....	38,434		34,533	300			2,082	1,117	123		279	
2706. Other expense .....	(1,638,900)		(1,638,900)									
2797. Summary of remaining write-ins for Line 27 from overflow page	17,873,778		17,869,877	300			2,082	1,117	123		279	

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities .....	1,534,282,862	1.024	1,534,282,862		1,534,282,862	1.025
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies .....	547,279,310	0.365	547,279,310		547,279,310	0.366
1.22 Issued by U.S. government sponsored agencies .....	5,732,720,090	3.828	5,732,720,090		5,732,720,090	3.831
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities) .....	976,935,155	0.652	976,935,155		976,935,155	0.653
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations .....		0.000				0.000
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations .....		0.000				0.000
1.43 Revenue and assessment obligations .....		0.000				0.000
1.44 Industrial development and similar obligations .....		0.000				0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA .....	2,183,573,409	1.458	2,183,573,409		2,183,573,409	1.459
1.512 Issued or guaranteed by FNMA and FHLMC .....	3,609,317,851	2.410	3,609,317,851		3,609,317,851	2.412
1.513 All other .....		0.000				0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA .....	6,848,965,424	4.573	6,848,965,424		6,848,965,424	4.577
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521 .....		0.000				0.000
1.523 All other .....	6,068,121,724	4.052	6,068,121,724		6,068,121,724	4.055
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities) .....	53,339,298,559	35.616	53,339,298,559		53,339,298,559	35.646
2.2 Unaffiliated non-U.S. securities (including Canada) .....	14,628,584,925	9.768	14,628,584,925		14,628,584,925	9.776
2.3 Affiliated securities .....	2,706,975,629	1.808	2,706,975,629		2,706,975,629	1.809
3. Equity interests:						
3.1 Investments in mutual funds .....	203,099,388	0.136	203,099,388		203,099,388	0.136
3.2 Preferred stocks:						
3.21 Affiliated .....		0.000				0.000
3.22 Unaffiliated .....	70,678,440	0.047	70,678,440		70,678,440	0.047
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated .....		0.000				0.000
3.32 Unaffiliated .....	1,079,038,661	0.721	1,079,038,661		1,079,038,661	0.721
3.4 Other equity securities:						
3.41 Affiliated .....	9,297,186,583	6.208	9,297,186,583		9,297,186,583	6.213
3.42 Unaffiliated .....	157,331,770	0.105	157,331,770		157,331,770	0.105
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated .....		0.000				0.000
3.52 Unaffiliated .....		0.000				0.000
4. Mortgage loans:						
4.1 Construction and land development .....	175,725,426	0.117	175,725,426		175,725,426	0.117
4.2 Agricultural .....		0.000				0.000
4.3 Single family residential properties .....	5,895,437	0.004	5,895,437		5,895,437	0.004
4.4 Multifamily residential properties .....	3,859,863,393	2.577	3,859,863,393		3,859,863,393	2.580
4.5 Commercial loans .....	10,524,652,606	7.028	10,524,652,606		10,524,652,606	7.034
4.6 Mezzanine real estate loans .....	1,109,592,377	0.741	1,109,592,377		1,109,592,377	0.742
5. Real estate investments:						
5.1 Property occupied by company .....	246,446,127	0.165	246,446,127		246,446,127	0.165
5.2 Property held for production of income (including \$ ..... 22,960,905 of property acquired in satisfaction of debt) .....	1,277,706,426	0.853	1,277,706,426		1,277,706,426	0.854
5.3 Property held for sale (including \$ ..... 215,968 property acquired in satisfaction of debt) .....	215,968	0.000	215,968		215,968	0.000
6. Contract loans .....	10,878,370,079	7.264	10,876,789,036		10,876,789,036	7.269
7. Derivatives .....	586,797,630	0.392	586,797,630		586,797,630	0.392
8. Receivables for securities .....	16,265,272	0.011	16,265,272		16,265,272	0.011
9. Securities Lending (Line 10, Asset Page reinvested collateral) .....		0.000		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments .....	2,420,436,061	1.616	2,420,436,061		2,420,436,061	1.618
11. Other invested assets .....	9,675,422,138	6.461	9,552,137,303		9,552,137,303	6.384
12. Total invested assets	149,760,778,720	100.000	149,635,912,842		149,635,912,842	100.000

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year .....	1,586,477,512
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6) .....	451,636,693
	2.2 Additional investment made after acquisition (Part 2, Column 9) .....	41,800,055
		493,436,748
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13 .....	(9,885,878)
	3.2 Totals, Part 3, Column 11 .....	(82,500,000)
		(92,385,878)
4.	Total gain (loss) on disposals, Part 3, Column 18 .....	3,743,906
5.	Deduct amounts received on disposals, Part 3, Column 15 .....	419,486,817
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15 .....	
	6.2 Totals, Part 3, Column 13 .....	
7.	Deduct current year's other than temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12 .....	
	7.2 Totals, Part 3, Column 10 .....	
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11 .....	43,532,928
	8.2 Totals, Part 3, Column 9 .....	3,884,022
		47,416,950
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	1,524,368,521
10.	Deduct total nonadmitted amounts .....	
11.	Statement value at end of current period (Line 9 minus Line 10) .....	1,524,368,521

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year .....	14,852,755,836
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7) .....	2,481,065,567
	2.2 Additional investment made after acquisition (Part 2, Column 8) .....	61,143,147
		2,542,208,714
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12 .....	20,164,865
	3.2 Totals, Part 3, Column 11 .....	
		20,164,865
4.	Accrual of discount .....	4,391,156
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 9 .....	
	5.2 Totals, Part 3, Column 8 .....	
6.	Total gain (loss) on disposals, Part 3, Column 18 .....	
7.	Deduct amounts received on disposals, Part 3, Column 15 .....	1,717,720,587
8.	Deduct amortization of premium and mortgage interest points and commitment fees .....	26,070,745
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13 .....	
	9.2 Totals, Part 3, Column 13 .....	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11 .....	
	10.2 Totals, Part 3, Column 10 .....	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	15,675,729,239
12.	Total valuation allowance .....	
13.	Subtotal (Line 11 plus 12) .....	15,675,729,239
14.	Deduct total nonadmitted amounts .....	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14) .....	15,675,729,239

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....	8,907,130,729
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8) .....	1,061,501,313
2.2	Additional investment made after acquisition (Part 2, Column 9) .....	1,304,909,399
		2,366,410,712
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16 .....	
3.2	Totals, Part 3, Column 12 .....	
4.	Accrual of discount .....	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13 .....	248,391,493
5.2	Totals, Part 3, Column 9 .....	(58,571,934)
		189,819,559
6.	Total gain (loss) on disposals, Part 3, Column 19 .....	61,482,206
7.	Deduct amounts received on disposals, Part 3, Column 16 .....	1,693,216,130
8.	Deduct amortization of premium and depreciation .....	114,234,812
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17 .....	44,928,617
9.2	Totals, Part 3, Column 14 .....	6,618,129
		51,546,746
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 15 .....	159,039,315
10.2	Totals, Part 3, Column 11 .....	29,665,692
		188,705,007
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	9,580,234,004
12.	Deduct total nonadmitted amounts .....	123,284,835
13.	Statement value at end of current period (Line 11 minus Line 12) .....	9,456,949,168

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year .....	102,958,089,892
2.	Cost of bonds and stocks acquired, Part 3, Column 7 .....	20,068,360,658
3.	Accrual of discount .....	467,096,172
4.	Unrealized valuation increase (decrease):	
4.1.	Part 1, Column 12 .....	2,887,017
4.2.	Part 2, Section 1, Column 15 .....	(1,370,857)
4.3.	Part 2, Section 2, Column 13 .....	611,763,083
4.4.	Part 4, Column 11 .....	(58,164,620)
		555,114,623
5.	Total gain (loss) on disposals, Part 4, Column 19 .....	197,522,540
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....	15,317,550,500
7.	Deduct amortization of premium .....	146,200,531
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1.	Part 1, Column 15 .....	225,448,273
8.2.	Part 2, Section 1, Column 19 .....	18,213
8.3.	Part 2, Section 2, Column 16 .....	2,541,397
8.4.	Part 4, Column 15 .....	29,945,885
		257,953,768
9.	Deduct current year's other than temporary impairment recognized:	
9.1.	Part 1, Column 14 .....	48,387,035
9.2.	Part 2, Section 1, Column 17 .....	2,348,118
9.3.	Part 2, Section 2, Column 14 .....	1,165,057
9.4.	Part 4, Column 13 .....	5,096,632
		56,996,842
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	108,983,389,780
11.	Deduct total nonadmitted amounts .....	
12.	Statement value at end of current period (Line 10 minus Line 11) .....	108,983,389,780

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments	1. United States .....	5,419,693,997	5,927,518,569	4,996,917,729	6,410,902,475
(Including all obligations guaranteed by governments)	2. Canada .....	507,374,616	577,245,841	533,951,639	474,299,000
	3. Other Countries	469,560,536	576,304,268	394,496,445	639,798,177
	4. Totals	6,396,629,149	7,081,068,678	5,925,365,813	7,524,999,652
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	20,256,461,647	21,902,643,353	17,177,548,980	23,908,993,292
Industrial and Miscellaneous, SVO Identified Funds and Hybrid Securities (unaffiliated)	8. United States .....	54,421,729,493	57,705,278,813	54,643,175,460	54,333,869,357
	9. Canada .....	2,023,285,342	2,171,527,795	2,038,596,967	2,010,387,959
	10. Other Countries	12,370,973,677	13,053,494,191	12,527,785,313	12,374,765,145
	11. Totals	68,815,988,512	72,930,300,799	69,209,557,740	68,719,022,461
Parent, Subsidiaries and Affiliates	12. Totals	2,706,975,629	2,859,047,412	2,706,975,629	2,706,975,629
	13. Total Bonds	98,176,054,937	104,773,060,242	95,019,448,162	102,859,991,034
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States .....	63,212,861	79,292,990	64,583,730	
	15. Canada .....				
	16. Other Countries	7,465,579	15,015,977	7,679,185	
	17. Totals	70,678,440	94,308,967	72,262,915	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	70,678,440	94,308,967	72,262,915	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States .....	1,277,827,043	1,277,827,043	1,118,389,875	
	21. Canada .....				
	22. Other Countries	161,642,774	161,642,774	134,630,186	
	23. Totals	1,439,469,817	1,439,469,817	1,253,020,061	
Parent, Subsidiaries and Affiliates	24. Totals	9,297,186,583	9,297,186,583	4,053,757,315	
	25. Total Common Stocks	10,736,656,400	10,736,656,400	5,306,777,376	
	26. Total Stocks	10,807,334,840	10,830,965,367	5,379,040,291	
	27. Total Bonds and Stocks	108,983,389,777	115,604,025,609	100,398,488,453	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY  
**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1 .....	1,022,775,455	879,339,957	1,449,754,106	1,754,760,534	1,162,111,475	XXX	6,268,741,527	6.3	7,612,904,535	7.9	6,205,903,409	62,838,118
1.2 NAIC 2 .....						XXX						
1.3 NAIC 3 .....						XXX						
1.4 NAIC 4 .....						XXX						
1.5 NAIC 5 .....						XXX						
1.6 NAIC 6 .....						XXX						
1.7 Totals	1,022,775,455	879,339,957	1,449,754,106	1,754,760,534	1,162,111,475	XXX	6,268,741,527	6.3	7,612,904,535	7.9	6,205,903,409	62,838,118
2. All Other Governments												
2.1 NAIC 1 .....	78,874,183	323,867,917	153,652,931	350,154,465	14,448,505	XXX	920,998,001	0.9	917,284,131	1.0	861,980,915	59,017,086
2.2 NAIC 2 .....	2,370,928	7,683,797	18,734,284	33,393,655		XXX	62,182,664	0.1	45,736,402	0.0	52,127,939	10,054,725
2.3 NAIC 3 .....						XXX						
2.4 NAIC 4 .....						XXX						
2.5 NAIC 5 .....						XXX						
2.6 NAIC 6 .....						XXX						
2.7 Totals	81,245,111	331,551,714	172,387,215	383,548,120	14,448,505	XXX	983,180,665	1.0	963,020,533	1.0	914,108,854	69,071,811
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1 .....						XXX						
3.2 NAIC 2 .....						XXX						
3.3 NAIC 3 .....						XXX						
3.4 NAIC 4 .....						XXX						
3.5 NAIC 5 .....						XXX						
3.6 NAIC 6 .....						XXX						
3.7 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1 .....						XXX						
4.2 NAIC 2 .....						XXX						
4.3 NAIC 3 .....						XXX						
4.4 NAIC 4 .....						XXX						
4.5 NAIC 5 .....						XXX						
4.6 NAIC 6 .....						XXX						
4.7 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1 .....	1,454,160,867	4,935,580,817	3,154,706,745	7,014,272,630	3,263,664,198	XXX	19,822,385,257	19.8	17,368,036,062	18.1	19,655,074,682	167,310,575
5.2 NAIC 2 .....			12,869,955	201,487,447	185,667,479	XXX	400,024,881	0.4	342,153,235	0.4	400,024,881	
5.3 NAIC 3 .....					27,388,649	XXX	27,388,649	0.0			27,388,649	
5.4 NAIC 4 .....				2,405,000	4,142,161	XXX	6,547,161	0.0	56,438,035	0.1	6,547,161	
5.5 NAIC 5 .....						XXX						
5.6 NAIC 6 .....	115,700					XXX	115,700	0.0	325,978	0.0	115,700	
5.7 Totals	1,454,276,567	4,935,580,817	3,167,576,700	7,218,165,077	3,480,862,487	XXX	20,256,461,648	20.2	17,766,953,310	18.5	20,089,151,073	167,310,575



ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY  
**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1 .....	2,755,145,524	10,491,620,765	13,983,638,465	6,786,032,925	4,026,960,646	XXX	38,043,398,325	38.0	35,279,952,180	36.7	20,561,034,239	17,482,364,086
6.2 NAIC 2 .....	1,544,441,278	7,716,932,197	10,999,662,102	4,624,623,384	1,219,086,241	XXX	26,104,745,202	26.1	25,385,815,327	26.4	13,758,150,119	12,346,595,083
6.3 NAIC 3 .....	154,093,603	1,350,899,730	1,263,990,308	349,854,739	26,340,001	XXX	3,145,178,381	3.1	3,835,853,382	4.0	1,520,495,917	1,624,682,464
6.4 NAIC 4 .....	65,157,125	1,077,131,978	924,810,663	60,731,876		XXX	2,127,831,642	2.1	2,222,288,952	2.3	962,509,085	1,165,322,557
6.5 NAIC 5 .....	24,590,547	258,688,730	148,906,444	13,140,442	2,294,474	XXX	447,620,637	0.4	343,526,852	0.4	89,157,432	358,463,205
6.6 NAIC 6 .....	3,718,180	36,659,025	15,731,656	121,353	251,040	XXX	56,481,254	0.1	65,189,777	0.1	10,604,402	45,876,852
6.7 Totals	4,547,146,257	20,931,932,425	27,336,739,638	11,834,504,719	5,274,932,402	XXX	69,925,255,441	69.8	67,132,626,470	69.9	36,901,951,194	33,023,304,247
7. Hybrid Securities												
7.1 NAIC 1 .....						XXX						
7.2 NAIC 2 .....						XXX						
7.3 NAIC 3 .....				540,328		XXX	540,328	0.0	214,207	0.0		540,328
7.4 NAIC 4 .....						XXX						
7.5 NAIC 5 .....						XXX						
7.6 NAIC 6 .....						XXX						
7.7 Totals				540,328		XXX	540,328	0.0	214,207	0.0		540,328
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1 .....						XXX			600,000,000	0.6		
8.2 NAIC 2 .....			2,706,975,629			XXX	2,706,975,629	2.7	1,966,234,612	2.0		2,706,975,629
8.3 NAIC 3 .....						XXX						
8.4 NAIC 4 .....						XXX						
8.5 NAIC 5 .....						XXX						
8.6 NAIC 6 .....						XXX						
8.7 Totals			2,706,975,629			XXX	2,706,975,629	2.7	2,566,234,612	2.7		2,706,975,629
9. SVO Identified Funds												
9.1 NAIC 1 .....	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2 .....	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3 .....	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4 .....	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5 .....	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6 .....	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY  
**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. Total Bonds Current Year												
10.1 NAIC 1	(d) 5,310,956,029	16,630,409,456	18,741,752,247	15,905,220,554	8,467,184,824		65,055,523,110	65.0	XXX	XXX	47,283,993,245	17,771,529,865
10.2 NAIC 2	(d) 1,546,812,206	7,724,615,994	13,738,241,970	4,859,504,486	1,404,753,720		29,273,928,376	29.2	XXX	XXX	14,210,302,939	15,063,625,437
10.3 NAIC 3	(d) 154,093,603	1,350,899,730	1,263,990,308	350,395,067	53,728,650		3,173,107,358	3.2	XXX	XXX	1,547,884,566	1,625,222,792
10.4 NAIC 4	(d) 65,157,125	1,077,131,978	924,810,663	63,136,876	4,142,161		2,134,378,803	2.1	XXX	XXX	969,056,246	1,165,322,557
10.5 NAIC 5	(d) 24,590,547	258,688,730	148,906,444	13,140,442	2,294,474	(c)	447,620,637	0.4	XXX	XXX	89,157,432	358,463,205
10.6 NAIC 6	(d) 3,833,880	36,659,025	15,731,656	121,353	251,040	(c)	56,596,954	0.1	XXX	XXX	10,720,102	45,876,852
10.7 Totals	7,105,443,390	27,078,404,913	34,833,433,288	21,191,518,778	9,932,354,869			100.0			64,111,114,530	36,030,040,708
							100,141,155,23					
10.8 Line 10.7 as a % of Col. 7	7.1	27.0	34.8	21.2	9.9		(b) 8 100.0	XXX	XXX	XXX	64.0	36.0
11. Total Bonds Prior Year												
11.1 NAIC 1	5,204,021,658	16,624,644,897	17,384,459,624	14,088,797,233	8,476,253,496		XXX	XXX	61,778,176,908	64.3	44,757,739,062	17,020,437,846
11.2 NAIC 2	2,262,092,462	6,747,436,476	12,789,011,594	4,464,546,260	1,476,852,784		XXX	XXX	27,739,939,576	28.9	13,686,572,322	14,053,367,254
11.3 NAIC 3	209,987,625	1,541,115,580	1,640,830,367	412,124,831	32,009,186		XXX	XXX	3,836,067,589	4.0	1,734,901,950	2,101,165,639
11.4 NAIC 4	92,851,066	1,168,846,602	942,866,554	54,635,171	19,527,594		XXX	XXX	2,278,726,987	2.4	1,148,579,255	1,130,147,732
11.5 NAIC 5	35,674,654	181,635,545	99,671,154	24,130,731	2,414,768		XXX	XXX	(c) 343,526,852	0.4	124,987,577	218,539,275
11.6 NAIC 6	4,993,188	28,914,839	30,452,117	884,427	271,184		XXX	XXX	(c) 65,515,755	0.1	6,824,671	58,691,084
11.7 Totals	7,809,620,653	26,292,593,939	32,887,291,410	19,045,118,653	10,007,329,012		XXX	XXX	(b) 96,041,953,667	100.0	61,459,604,837	34,582,348,830
11.8 Line 11.7 as a % of Col. 9	8.1	27.4	34.2	19.8	10.4		XXX	XXX	100.0	XXX	64.0	36.0
12. Total Publicly Traded Bonds												
12.1 NAIC 1	3,880,173,616	11,121,244,174	13,012,286,949	12,899,489,405	6,370,799,130		47,283,993,274	47.2	44,757,739,062	46.6	47,283,993,274	XXX
12.2 NAIC 2	519,265,991	4,532,048,144	5,396,005,693	2,680,869,907	1,082,113,205		14,210,302,940	14.2	13,686,572,322	14.3	14,210,302,940	XXX
12.3 NAIC 3	73,742,363	690,515,583	513,953,830	239,496,150	30,176,640		1,547,884,566	1.5	1,734,901,950	1.8	1,547,884,566	XXX
12.4 NAIC 4	22,242,418	573,090,144	356,337,509	13,244,015	4,142,161		969,056,247	1.0	1,148,579,255	1.2	969,056,247	XXX
12.5 NAIC 5	9,199,143	47,973,830	31,984,460				89,157,433	0.1	124,987,577	0.1	89,157,433	XXX
12.6 NAIC 6	647,590	8,126,655	1,926,708	19,147			10,720,100	0.0	6,824,671	0.0	10,720,100	XXX
12.7 Totals	4,505,271,121	16,972,998,530	19,312,495,149	15,833,118,624	7,487,231,136		64,111,114,560	64.0	61,459,604,837	64.0	64,111,114,560	XXX
12.8 Line 12.7 as a % of Col. 7	7.0	26.5	30.1	24.7	11.7		100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	4.5	16.9	19.3	15.8	7.5		64.0	XXX	XXX	XXX	64.0	XXX
13. Total Privately Placed Bonds												
13.1 NAIC 1	1,430,782,413	5,509,165,282	5,729,465,298	3,005,731,149	2,096,385,694		17,771,529,836	17.7	17,020,437,846	17.7	XXX	17,771,529,836
13.2 NAIC 2	1,027,546,215	3,192,567,850	8,342,236,277	2,178,634,579	322,640,515		15,063,625,436	15.0	14,053,367,254	14.6	XXX	15,063,625,436
13.3 NAIC 3	80,351,240	660,384,147	750,036,478	110,898,917	23,552,010		1,625,222,792	1.6	2,101,165,639	2.2	XXX	1,625,222,792
13.4 NAIC 4	42,914,707	504,041,834	568,473,154	49,892,861			1,165,322,556	1.2	1,130,147,732	1.2	XXX	1,165,322,556
13.5 NAIC 5	15,391,404	210,714,900	116,921,984	13,140,442	2,294,474		358,463,204	0.4	218,539,275	0.2	XXX	358,463,204
13.6 NAIC 6	3,186,290	28,532,370	13,804,948	102,206	251,040		45,876,854	0.0	58,691,084	0.1	XXX	45,876,854
13.7 Totals	2,600,172,269	10,105,406,383	15,520,938,139	5,358,400,154	2,445,123,733		36,030,040,678	36.0	34,582,348,830	36.0	XXX	36,030,040,678
13.8 Line 13.7 as a % of Col. 7	7.2	28.0	43.1	14.9	6.8		100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	2.6	10.1	15.5	5.4	2.4		36.0	XXX	XXX	XXX	XXX	36.0

(a) Includes \$ 13,180,776,703 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 1,948,798,610 current year, \$ 1,345,684,429 prior year of bonds with Z designations and \$ , current year \$ prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$ 105,945,964 current year, \$ 11,326,888 prior year of bonds with 5\* designations and \$ 2,239,056 , current year \$ 5,640,211 prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 1,635,943,338 ; NAIC 2 \$ 328,973,215 ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$ 183,750

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY  
**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations .....	860,008,015	191,113,337	421,689,265	406,905,998	933,710,395	XXX	2,813,427,010	2.8	3,907,941,928	4.1	2,801,384,002	12,043,008
1.2 Residential Mortgage-Backed Securities .....	54,623,772	247,521,206	330,646,191	495,674,795	74,787,291	XXX	1,203,253,255	1.2	1,249,137,610	1.3	1,203,253,255	
1.3 Commercial Mortgage-Backed Securities .....	88,944,797	399,016,766	670,267,355	836,470,848	153,613,789	XXX	2,148,313,555	2.1	2,331,940,305	2.4	2,148,313,555	
1.4 Other Loan-Backed and Structured Securities .....	19,198,872	41,688,647	27,151,295	15,708,893		XXX	103,747,707	0.1	123,884,693	0.1	52,952,597	50,795,110
1.5 Totals	1,022,775,456	879,339,956	1,449,754,106	1,754,760,534	1,162,111,475	XXX	6,268,741,527	6.3	7,612,904,536	7.9	6,205,903,409	62,838,118
2. All Other Governments												
2.1 Issuer Obligations .....	81,245,111	331,551,714	172,387,216	383,548,121	14,448,505	XXX	983,180,667	1.0	963,020,533	1.0	914,108,855	69,071,812
2.2 Residential Mortgage-Backed Securities .....						XXX						
2.3 Commercial Mortgage-Backed Securities .....						XXX						
2.4 Other Loan-Backed and Structured Securities .....						XXX						
2.5 Totals	81,245,111	331,551,714	172,387,216	383,548,121	14,448,505	XXX	983,180,667	1.0	963,020,533	1.0	914,108,855	69,071,812
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations .....						XXX						
3.2 Residential Mortgage-Backed Securities .....						XXX						
3.3 Commercial Mortgage-Backed Securities .....						XXX						
3.4 Other Loan-Backed and Structured Securities .....						XXX						
3.5 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations .....						XXX						
4.2 Residential Mortgage-Backed Securities .....						XXX						
4.3 Commercial Mortgage-Backed Securities .....						XXX						
4.4 Other Loan-Backed and Structured Securities .....						XXX						
4.5 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.1 Issuer Obligations .....	947,746,660	3,210,346,610	882,140,756	2,854,545,869	3,062,796,889	XXX	10,957,576,784	10.9	9,977,129,226	10.4	10,800,405,644	157,171,140
5.2 Residential Mortgage-Backed Securities .....	490,736,772	1,583,730,402	1,602,738,074	2,668,044,816	388,476,440	XXX	6,733,726,504	6.7	6,202,416,733	6.5	6,733,726,505	(1)
5.3 Commercial Mortgage-Backed Securities .....	15,793,135	141,503,806	682,025,220	1,695,574,392	29,589,158	XXX	2,564,485,711	2.6	1,550,123,017	1.6	2,555,018,924	9,466,787
5.4 Other Loan-Backed and Structured Securities .....			672,650			XXX	672,650	0.0	37,284,332	0.0		672,650
5.5 Totals	1,454,276,567	4,935,580,818	3,167,576,700	7,218,165,077	3,480,862,487	XXX	20,256,461,649	20.2	17,766,953,308	18.5	20,089,151,073	167,310,576
6. Industrial and Miscellaneous												
6.1 Issuer Obligations .....	3,503,419,557	16,752,964,785	21,105,531,957	10,677,810,954	4,599,188,144	XXX	56,638,915,397	56.6	54,740,658,618	57.0	32,519,458,850	24,119,456,547
6.2 Residential Mortgage-Backed Securities .....	162,194,163	362,417,450	212,735,245	266,997,625	187,004,778	XXX	1,191,349,261	1.2	1,275,276,062	1.3	724,161,530	467,187,731
6.3 Commercial Mortgage-Backed Securities .....	242,258,025	984,706,720	3,723,387,867	4,354,902	53,799,866	XXX	5,008,507,380	5.0	4,236,071,467	4.4	3,268,570,949	1,739,936,431
6.4 Other Loan-Backed and Structured Securities .....	639,274,512	2,831,843,471	2,295,084,569	885,341,238	434,939,614	XXX	7,086,483,404	7.1	6,880,620,324	7.2	389,759,864	6,696,723,540
6.5 Totals	4,547,146,257	20,931,932,426	27,336,739,638	11,834,504,719	5,274,932,402	XXX	69,925,255,442	69.8	67,132,626,471	69.9	36,901,951,193	33,023,304,249
7. Hybrid Securities												
7.1 Issuer Obligations .....				540,328		XXX	540,328	0.0	214,207	0.0		540,328
7.2 Residential Mortgage-Backed Securities .....						XXX						
7.3 Commercial Mortgage-Backed Securities .....						XXX						
7.4 Other Loan-Backed and Structured Securities .....						XXX						
7.5 Totals				540,328		XXX	540,328	0.0	214,207	0.0		540,328
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations .....			2,706,975,629			XXX	2,706,975,629	2.7	2,566,234,612	2.7		2,706,975,629
8.2 Residential Mortgage-Backed Securities .....						XXX						
8.3 Commercial Mortgage-Backed Securities .....						XXX						
8.4 Other Loan-Backed and Structured Securities .....						XXX						
8.5 Totals			2,706,975,629			XXX	2,706,975,629	2.7	2,566,234,612	2.7		2,706,975,629

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY  
**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO .....	XXX	XXX	XXX	XXX	XXX							
9.2 Bond Mutual Funds Identified by the SVO .....	XXX	XXX	XXX	XXX	XXX							
9.3 Totals	XXX	XXX	XXX	XXX	XXX							
10. Total Bonds Current Year												
10.1 Issuer Obligations .....	5,392,419,343	20,485,976,446	25,288,724,823	14,323,351,270	8,610,143,933	XXX	74,100,615,815	74.0	XXX	XXX	47,035,357,351	27,065,258,464
10.2 Residential Mortgage-Backed Securities .....	707,554,707	2,193,669,058	2,146,119,510	3,430,717,236	650,268,509	XXX	9,128,329,020	9.1	XXX	XXX	8,661,141,290	467,187,730
10.3 Commercial Mortgage-Backed Securities .....	346,995,957	1,525,227,292	5,075,680,442	2,536,400,142	237,002,813	XXX	9,721,306,646	9.7	XXX	XXX	7,971,903,428	1,749,403,218
10.4 Other Loan-Backed and Structured Securities .....	658,473,384	2,873,532,118	2,322,908,514	901,050,131	434,939,614	XXX	7,190,903,761	7.2	XXX	XXX	442,712,461	6,748,191,300
10.5 SVO Identified Funds .....	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
10.6 Totals .....	7,105,443,391	27,078,404,914	34,833,433,289	21,191,518,779	9,932,354,869		100,141,155,242	100.0	XXX	XXX	64,111,114,530	36,030,040,712
10.7 Line 10.6 as a % of Col. 7	7.1	27.0	34.8	21.2	9.9		100.0	XXX	XXX	XXX	64.0	36.0
11. Total Bonds Prior Year												
11.1 Issuer Obligations .....	5,545,203,866	19,586,921,588	25,342,686,569	13,311,030,156	8,369,356,945	XXX	XXX	XXX	72,155,199,124	75.1	46,201,229,791	25,953,969,333
11.2 Residential Mortgage-Backed Securities .....	670,708,149	2,036,168,263	1,877,651,245	3,347,140,699	795,162,049	XXX	XXX	XXX	8,726,830,405	9.1	8,361,917,427	364,912,978
11.3 Commercial Mortgage-Backed Securities .....	871,405,376	1,202,122,294	3,826,619,968	1,763,449,739	454,537,412	XXX	XXX	XXX	8,118,134,789	8.5	6,385,656,940	1,732,477,849
11.4 Other Loan-Backed and Structured Securities .....	722,303,260	3,467,381,794	1,840,333,629	623,498,061	388,272,605	XXX	XXX	XXX	7,041,789,349	7.3	510,800,679	6,530,988,670
11.5 SVO Identified Funds .....	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
11.6 Totals .....	7,809,620,651	26,292,593,939	32,887,291,411	19,045,118,655	10,007,329,011		XXX	XXX	96,041,953,667	100.0	61,459,604,837	34,582,348,830
11.7 Line 11.6 as a % of Col. 9	8.1	27.4	34.2	19.8	10.4		XXX	XXX	100.0	XXX	64.0	36.0
12. Total Publicly Traded Bonds												
12.1 Issuer Obligations .....	3,582,090,600	13,952,041,296	12,813,689,009	9,881,941,351	6,805,595,095	XXX	47,035,357,351	47.0	46,201,229,791	48.1	47,035,357,351	XXX
12.2 Residential Mortgage-Backed Securities .....	674,334,919	2,111,240,778	2,083,237,876	3,327,567,707	464,760,009	XXX	8,661,141,289	8.6	8,361,917,427	8.7	8,661,141,289	XXX
12.3 Commercial Mortgage-Backed Securities .....	180,510,299	737,915,681	4,338,229,263	2,532,045,239	183,202,947	XXX	7,971,903,429	8.0	6,385,656,940	6.6	7,971,903,429	XXX
12.4 Other Loan-Backed and Structured Securities .....	68,335,268	171,800,774	77,339,001	91,564,332	33,673,085	XXX	442,712,460	0.4	510,800,679	0.5	442,712,460	XXX
12.5 SVO Identified Funds .....	XXX	XXX	XXX	XXX	XXX							XXX
12.6 Totals .....	4,505,271,086	16,972,998,529	19,312,495,149	15,833,118,629	7,487,231,136		64,111,114,529	64.0	61,459,604,837	64.0	64,111,114,529	XXX
12.7 Line 12.6 as a % of Col. 7	7.0	26.5	30.1	24.7	11.7		100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	4.5	16.9	19.3	15.8	7.5		64.0	XXX	XXX	XXX	64.0	XXX
13. Total Privately Placed Bonds												
13.1 Issuer Obligations .....	1,810,328,743	6,533,935,150	12,475,035,814	4,441,409,919	1,804,548,838	XXX	27,065,258,464	27.0	25,953,969,333	27.0	XXX	27,065,258,464
13.2 Residential Mortgage-Backed Securities .....	33,219,788	82,428,280	62,881,634	103,149,529	185,508,500	XXX	467,187,731	0.5	364,912,978	0.4	XXX	467,187,731
13.3 Commercial Mortgage-Backed Securities .....	166,485,658	787,311,611	737,451,179	4,354,903	53,799,866	XXX	1,749,403,217	1.7	1,732,477,849	1.8	XXX	1,749,403,217
13.4 Other Loan-Backed and Structured Securities .....	590,138,116	2,701,731,344	2,245,569,513	809,485,799	401,266,529	XXX	6,748,191,301	6.7	6,530,988,670	6.8	XXX	6,748,191,301
13.5 SVO Identified Funds .....	XXX	XXX	XXX	XXX	XXX						XXX	
13.6 Totals .....	2,600,172,305	10,105,406,385	15,520,938,140	5,358,400,150	2,445,123,733		36,030,040,713	36.0	34,582,348,830	36.0	XXX	36,030,040,713
13.7 Line 13.6 as a % of Col. 7	7.2	28.0	43.1	14.9	6.8		100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	2.6	10.1	15.5	5.4	2.4		36.0	XXX	XXX	XXX	XXX	36.0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....	270,455,232	270,455,232			
2. Cost of short-term investments acquired .....	7,884,394,742	7,884,394,742			
3. Accrual of discount .....	215,325	215,325			
4. Unrealized valuation increase (decrease) .....					
5. Total gain (loss) on disposals .....	(1,725)	(1,725)			
6. Deduct consideration received on disposals .....	8,140,878,235	8,140,878,235			
7. Deduct amortization of premium .....	35,926	35,926			
8. Total foreign exchange change in book/adjusted carrying value .....					
9. Deduct current year's other than temporary impairment recognized .....	43,658	43,658			
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	14,105,755	14,105,755			
11. Deduct total nonadmitted amounts .....					
12. Statement value at end of current period (Line 10 minus Line 11)	14,105,755	14,105,755			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 9, prior year)	266,871,903
2.	Cost paid/(consideration received) on additions:	
	2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	
	2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	
3.	Unrealized valuation increase/(decrease):	
	3.1 Section 1, Column 17	(243,941,318)
	3.2 Section 2, Column 19	273,884,25429,942,936
4.	Total gain (loss) on termination recognized, Section 2, Column 22	(275,795,824)
5.	Considerations received/(paid) on terminations, Section 2, Column 15	(270,679,382)
6.	Amortization:	
	6.1 Section 1, Column 19	(31,993,422)
	6.2 Section 2, Column 21	(1,197,854)(33,191,276)
7.	Adjustment to the book/adjusted carrying value of hedged item:	
	7.1 Section 1, Column 20	
	7.2 Section 2, Column 23	
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1 Section 1, Column 18	
	8.2 Section 2, Column 20	5,396,2575,396,257
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6+7+8)	263,903,378
10.	Deduct nonadmitted assets	
11.	Statement value at end of current period (Line 9 minus Line 10)	263,903,378

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	(18,297)
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)	9,406
3.1	Add:	
	Change in variation margin on open contracts - Highly effective hedges	
	3.11 Section 1, Column 15, current year minus	
	3.12 Section 1, Column 15, prior year	
	Change in variation margin on open contracts - All other	
	3.13 Section 1, Column 18, current year minus	4,218
	3.14 Section 1, Column 18, prior year	22,071(17,853)(17,853)
3.2	Add:	
	Change in adjustment to basis of hedged item	
	3.21 Section 1, Column 17, current year to date minus	
	3.22 Section 1, Column 17, prior year	
	Change in amount recognized	
	3.23 Section 1, Column 19, current year to date minus	4,218
	3.24 Section 1, Column 19, prior year	22,071(17,853)(17,853)
3.3	Subtotal (Line 3.1 minus Line 3.2)	
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)	(29,457,528)
4.2	Less:	
	4.21 Amount used to adjust basis of hedged item (Section 2, Column 17) ..	
	4.22 Amount recognized (Section 2, Column 16)	(29,457,528)(29,457,528)
4.3	Subtotal (Line 4.1 minus Line 4.2)	
5.	Dispositions gains (losses) on contracts terminated in prior year:	
	5.1 Total gain (loss) recognized for terminations in prior year	
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	(8,891)
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	(8,891)

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	263,903,378
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance .....	(8,891)
3.	Total (Line 1 plus Line 2) .....	263,894,487
4.	Part D, Section 1, Column 5 .....	586,797,632
5.	Part D, Section 1, Column 6 .....	(322,903,145)
6.	Total (Line 3 minus Line 4 minus Line 5) .....	
		Fair Value Check
7.	Part A, Section 1, Column 16 .....	272,930,644
8.	Part B, Section 1, Column 13 .....	(8,891)
9.	Total (Line 7 plus Line 8) .....	272,921,753
10.	Part D, Section 1, Column 8 .....	595,918,003
11.	Part D, Section 1, Column 9 .....	(322,996,249)
12.	Total (Line 9 minus Line 10 minus Line 11) .....	
		Potential Exposure Check
13.	Part A, Section 1, Column 21 .....	107,204,158
14.	Part B, Section 1, Column 20 .....	46,086
15.	Part D, Section 1, Column 11 .....	107,250,244
16.	Total (Line 13 plus Line 14 minus Line 15) .....	



ANNUAL STATEMENT FOR THE YEAR 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year .....	2,774,577,427	2,713,126,617		61,450,810
2. Cost of cash equivalents acquired .....	117,364,872,563	113,214,187,452	3,202,974,829	947,710,282
3. Accrual of discount .....	16,936,093	16,936,093		
4. Unrealized valuation increase (decrease) .....				
5. Total gain (loss) on disposals .....	19,660	19,660		
6. Deduct consideration received on disposals .....	117,705,174,509	113,993,225,992	2,761,188,885	950,759,632
7. Deduct amortization of premium .....	219	219		
8. Total foreign exchange change in book/adjusted carrying value .....				
9. Deduct current year's other than temporary impairment recognized .....	49,063	49,063		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	2,451,181,952	1,950,994,548	441,785,944	58,401,460
11. Deduct total nonadmitted amounts .....				
12. Statement value at end of current period (Line 10 minus Line 11)	2,451,181,952	1,950,994,548	441,785,944	58,401,460

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment: Sweeps