

# Hospital Indemnity Insurance Plan

We want them to focus on  
getting better, not paying bills.

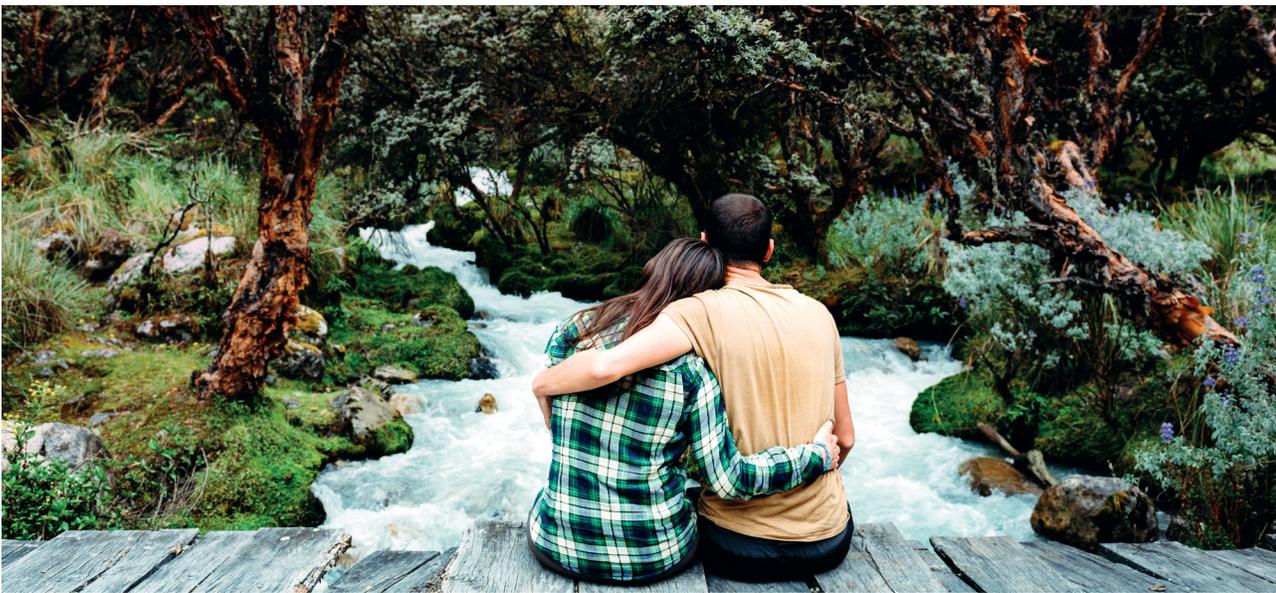
Group Membership Association Division



# Consider it “financial health” protection.

Inpatient or outpatient. We have options to fit your needs.

Our New York Life Group Hospital Indemnity Insurance Plan is an easy, cost-effective way to help active members and their families overcome the financial impact of a hospital visit. That’s because this plan pays a cash benefit—directly to the certificate holder—whenever he or she is admitted to a hospital for medical treatment.<sup>1</sup>



## At a time like this, the last thing they need is to worry about money.

We all know how traumatic a visit to the hospital can be. Even if it’s only for a minor procedure, we can’t help worrying about the outcome—or the potential shock to our budget. This coverage gives your members one less thing to worry about, so all they have to do is focus on getting better.

With this affordable coverage, the insured will receive a lump-sum payment for any qualified hospital stay and, depending on the plan you select, an array of outpatient services as well. There are no deductibles either way, and the insured will only be asked to submit proof of relevant stays or services—not a collection of itemized receipts.

<sup>1</sup>Benefit payments require a COVERED STAY. Covered Stay means each day or days a COVERED PERSON is confined in a HOSPITAL, SKILLED NURSING FACILITY or RESIDENTIAL TREATMENT FACILITY, if each day of the confinement satisfies the conditions stated in the Covered Stay section of the Hospital Indemnity Insurance Plan description.

# Here's how it works...

We all have different financial needs and medical concerns. That's why this plan offers three levels of coverage. Each client selects the plan that is right for their group. The first is our HIIP Standard option, which allows selection of a hospital coverage amount from \$100–\$500 a day, and comes with supplemental coverage for specific circumstances such as cancer treatment and intensive care. Increased supplemental coverage is available with our HIIP Enhanced or HIIP Plus options, which pay benefits for a host of additional treatments or medical care.

HIIP Standard	HIIP Enhanced	HIIP Plus
Hospital Confinement Benefit	Hospital Confinement Benefit	Hospital Confinement Benefit
Cancer Treatment Benefit	Cancer Treatment Benefit	Cancer Treatment Benefit
Intensive Care Unit Benefit	Intensive Care Unit Benefit	Intensive Care Unit Benefit
Ambulance Benefit	Ambulance Benefit	Ambulance Benefit
	Intermediate Intensive Care Benefit	Intermediate Intensive Care Benefit
	Outpatient Emergency Accident Benefit	Outpatient Emergency Accident Benefit
	Outpatient Surgery Benefit	Outpatient Surgery Benefit
	Observation Care Benefit	Observation Care Benefit
	Common Accident Benefit	Common Accident Benefit
		<b>Residential Treatment Facility Benefit</b>
		<b>Skilled Nursing Facility Benefit</b>
		<b>Home Convalescent Benefit</b>

Please note: Terms, age, and benefit limits may apply, and vary by benefit.

## Let's look at an example.

Reggie is a 59-year-old covered under the HIIP Enhanced option. Reggie recently suffered an illness that required him to remain in an intermediate intensive care unit for 20 days. Since Reggie's basic hospital benefit pays \$200 a day, and his intermediate intensive care benefit adds an extra 50%, he would receive a total of \$6,000 to help meet expenses.

<p><b>Basic hospital benefit:</b>  <math>\\$200 \times 20 \text{ days} = \mathbf{\\$4,000}</math></p> <p><b>Intermediate intensive care benefit (50% added benefit):</b>  <math>\\$100 \times 20 \text{ days} = \mathbf{\\$2,000}</math></p> <p><b>Total benefit amount:</b>  <math>\mathbf{\\$6,000}</math></p>
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# Here's what makes it different.

We know there are lots of supplemental health benefits on the market today. However, few—if any—offer such a simple and substantial form of protection.

**Guaranteed Issue** – As long as the applicant meets eligibility requirements, they are guaranteed coverage. There are no health questions or medical exams whatsoever.

**No deductibles or waiting periods** – Once their claim is approved, your members will receive 100% of their entitled benefit, beginning on day one of the covered stay.

**No benefit cutbacks** – Benefits remain the same even if the insured member's health declines.

**Backed by New York Life** – You and your members will feel more secure knowing this coverage is backed by a Fortune 100 company that has been keeping its promises and honoring its commitments since 1845.

## Some questions to consider...

### Who is eligible to apply?

Current members, ages 18–79, may apply, as well as spouses or domestic partners under age 80 and all eligible unmarried, dependent children under age 26.

### How much coverage is available?

Daily benefits are available from \$100–\$500, in \$100 increments.

### How long does the coverage last?

There is no termination age on any of these plans.

### What is the maximum daily benefit allowed?

The insured can receive up to 200% of the daily benefit selected (100% for a basic hospital stay, and up to another 100% for other covered circumstances, where applicable).

### Are there any waiting periods, deductibles, or exclusions?

There are no waiting periods or deductibles to meet. Benefits are payable from the first day of hospital confinement due to an illness or injury for up to 365 days per covered stay, subject to the pre-existing conditions limitation. The exception is treatment for chemical dependency in a hospital that is payable for up to 30 days.

### Is this a major medical plan?

No, this is a supplemental health benefits plan. If the insured does not have a major medical plan, tax implications may apply.

### Are the premiums level?

No, however the plan rates are guaranteed for the first 2 years.

### Is it hard to qualify?

Absolutely not. Acceptance is guaranteed as long as the eligibility criteria are met.

### Is there separate underwriting for HIIP Enhanced or HIIP Plus?

No. There is no underwriting regardless of plan selection.



## Group Membership Association Division

New York Life Hospital Indemnity Insurance Plan

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