

Just the facts about the New York Life...

Flexible Premium Fixed Annuity¹

Issuing company New York Life Insurance and Annuity Corporation (NYLIAC) (A Delaware Corporation), a wholly owned subsidiary of New York Life Insurance Company.

Issue ages

- Non-tax qualified: 0-65
- Tax qualified:² 18-65

Minimum initial premium

Nonqualified

- \$2,500 plus pre-authorized monthly deductions of \$50; or
- \$5,000 single premium

Traditional IRAs and Roth IRAs

- \$1,200 plus pre-authorized monthly deductions of \$100; or
- Pre-authorized monthly deductions of \$165; or
- \$2,000 single premium

TSA

- \$50 per month, if part of a billing arrangement; or
- \$2,000 single premium

SEP

- \$50 per month, if part of a billing arrangement; or
- \$600 single premium

SIMPLE IRA

- \$4,000 single premium

Pension Plans

- \$10,000 single premium

This is a fixed deferred annuity that gives you the flexibility to invest multiple premiums.

¹ May not be available in all jurisdictions. All guarantees are based on the claims-paying ability of NYLIAC.

² Tax-qualified retirement plans already provide tax deferral under the Internal Revenue Code, so the tax deferral of an annuity does not provide any additional benefit.



Additional premiums

- \$50 minimum.
- Total additional premium payments are limited to \$55,000 per policy year.
- Total aggregate premiums of \$3 million or more require NYLIAC approval.
- Additional premium payments do not get a new surrender-charge schedule.

Interest crediting

- There is a one-year initial interest rate guarantee period.³
- The interest rate for new contributions is set each calendar quarter.
- The interest rate applied to each payment is guaranteed until the end of each policy year.
- There is a 60-day lock-in period for exchanges, transfers, and rollovers when NYLIAC writes for the funds.
- The policy will receive a new renewal rate on each policy anniversary that is based on the accumulation value. That rate will not be less than the guaranteed minimum interest rate (GMIR) stated in your policy. The GMIR is generally set on January 1 and July 1 for the next six months. All policies issued during that period will receive the GMIR in effect at the time of issue. The minimum GMIR is 1%, and the maximum is 5%.

Administrative fee

After the first policy year, the lesser of \$30 or 2% of the accumulation value may be deducted on the policy anniversary and on the date the policy is surrendered. If the accumulation value is \$10,000 or greater on the policy anniversary or the date of surrender, this fee is waived.

Withdrawal options⁴

Each policy year, you may withdraw the greatest of:

- 10% of the accumulation value as of the previous anniversary.
- 10% of the current accumulation value.
- 100% of the gain earned in the policy. (For policies with a premium amount of \$100,000 or more. Not available in New York.)

Withdrawals over the free withdrawal amount are subject to surrender charges as shown below.

Years	1	2	3	4	5	6	7	8	9
% of Payment	7	7	7	6	5	4	3	2	1

³ Interest rates are effective annual yields.

⁴ Withdrawals may be subject to regular income tax and, if made prior to age 59½, may be subject to an IRS penalty. Surrender charges may also apply.

Death benefit⁵

In the event of your death prior to annuitization, your beneficiaries will receive your policy's full accumulation value.⁶

Additional features and benefits

- Living Needs Benefit/Unemployment Rider⁷
- Home Health Care Rider⁷
- Automated withdrawals
- Automated required minimum distributions (RMDs)
- Loans on tax-sheltered annuity (TSA) policies (available after the first policy year)

Please ask your agent for the fixed deferred annuity riders fact sheet for more information on available riders.

Financial strength

NYLIAC holds the highest ratings for financial strength currently awarded to any life insurer by all four major independent rating agencies:⁸ A.M. Best: A++; Fitch: AAA; Standard & Poor's: AA+; Moody's Investors Service: Aaa.

⁵ Death benefit payments are dependent upon the claims-paying ability of NYLIAC. Under joint ownership, "surviving spouse" should be designated as the sole primary beneficiary prior to the annuitization date, or the contract will end, and any death proceeds will pay out to the named beneficiary at the death of either owner.

⁶ Certain policies permit loans. If there is an outstanding loan balance, it is deducted from the accumulation value upon full surrender of the policy and at death.

⁷ All riders may not be available in all jurisdictions. Some states offer the rider under a different name, and benefits may vary.

⁸ Third-Party Rating Reports (as of 06/27/14).

In most jurisdictions, the policy form number for the New York Life Flexible Premium Fixed Annuity is ICC10-P108; in some states it may be 210-P108, and state variations may apply. In most jurisdictions, the rider form number for the Living Needs Benefit/Unemployment Rider is ICC09-R100; in some states it may be 209-100, and state variations may apply. The rider form number for the Home Health Care Rider is ICC10-R101 in most jurisdictions; in some states it may be 210-R101, and state variations may apply.

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