April 30, 2022

This report shows the actual investment performance of the Registered Investment Divisions available with the New York Life Lifetime Wealth Variable Universal Life (LWVUL) product. These performance figures reflect investment management fees and direct operating expenses of the Investment Divisions. They do not reflect administrative costs, cost of insurance, sales expense charges, federal and state taxes on premiums, contract charges, mortality and expense charges, per thousand face amount charges, any monthly asset allocation access charge (if applicable), and other policy charges (see the LWVUL prospectus for details). If these charges were applied, the returns would be significantly lower. Consequently, the returns shown are greater than actual returns that would have been received under the LWVUL policy during the periods shown. We recommend that you obtain a personalized illustration from your financial adviser which takes into account the amount of insurance purchased, complete fees and charges under the LWVUL policy, gender, age, and underwriting classification.

Performance data shown represents past performance and is not a guarantee of future results. The investment return and principal value will fluctuate so that an investor’s shares, when redeemed, may be worth more or less than their original cost. Visit www.newyorklife.com to obtain performance data current to the most recent month-end. Due to market volatility, current performance may be more or less than the figures shown.

These rates of return are not an estimate or guarantee of future performance. Your policy and the actual investment return of the subaccounts will fluctuate in response to market conditions and the specific Investment Divisions you choose. The advisers to some of the Investment Divisions have assumed or reduced some of those Investment Division’s fees and expenses. Had these expenses not been assumed or reduced, the total returns for these Investment Divisions would have been lower.

Policyowners may invest in one or more of the Investment Divisions. Each Investment Division has its own investment objective, which will affect its return and its risk. The Investment Divisions offered through LWVUL are different from mutual funds that may have similar names but are available directly to the public. Investment results will vary.

An investment in the MainStay VP U.S. Government Money Market Investment Division is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the MainStay VP U.S. Government Money Market Investment Division seeks to preserve the value of your investment at $1.00 per unit, it is possible to lose money. The current yield more closely reflects the Investment Division's earnings than the total return figures shown.

For more information, you should refer to the combined product and fund prospectus or visit www.newyorklife.com. Policyowners are asked to consider the investment objectives, risks, charges, and expenses of the investment carefully before investing. The combined prospectus contains this and other information about the product and underlying investment options. Please read the prospectus carefully before investing.

In Oregon, the New York Life Lifetime Wealth Variable Universal Life policy form number is 310.90.27. The rider form numbers are as follows: In Oregon: Accidental Death Benefit: 829-200.27; Guaranteed Minimum Death Benefit: 308-296.27; Living Benefits: 929-495.27; Monthly Deduction Waiver: 310-320.27; Other Covered Insured: 308-340.27; Overloan Protection: 308-940.27; and Upromise: 305-800.27. In most jurisdictions: Children’s Insurance: 793-345; Insurance Exchange: 310.47; Pre-Approved Increase Rider: 310-660; Spouse’s Paid-Up Insurance Purchase Option: 305-375; and Life Extension Rider: 310-356.27

Issued by New York Life Insurance and Annuity Corporation (a Delaware Corporation), and distributed by NYLIFE Distributors LLC, member FINRA/SIPC, which are wholly owned subsidiaries of New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010.

SMRU 498737 (exp. 02/03/2024)
In 2010, the returns were hypothetical, notwithstanding the fact that such Investment Divisions had performance histories at that time. 

Issued by New York Life Insurance and Annuity Corporation (a Delaware Corporation), and distributed by NYLIFE Distributors LLC, member FINRA/SIPC, which are wholly owned subsidiaries of New York Life Insurance Company, 51 Madison Avenue, New York, NY.

The Invesco V.I. American Value Fund - Series I was substituted into the MFS® Mid Cap Value Portfolio – Initial Class on 11/23/2020.

The Victory VIF Diversified Stock - Class A was substituted into the MainStay VP MacKay S&P 500 Index - Initial Class on 11/23/2020.

Premiums or transfers will not be accepted into this Investment Division on or after 11/13/2017 if you did not have your investment in this Investment Division prior to 11/13/2017. If you remove all of your Cash Value from this Investment Division on or after 11/13/2017, you will not be allowed to reinvest in this Investment Division.

*The Victory VP Diversified Stock - Class A was substituted into the MainStay VP MacKay S&P 500 Index - Initial Class on 11/23/2020.

The Invesco V.I. Global Real Estate Fund - Series I was substituted into the Fidelity® VIP Index 500 Portfolio - Initial Class on 8/27/1992.
## Performance Data for Portfolios Available in New York Life Lifetime Wealth Variable Universal Life

Average Annual Total Rates of Return: Updated Quarterly Through March 31, 2022

<table>
<thead>
<tr>
<th>Risk</th>
<th>Fund ID</th>
<th>Registered Investment Division</th>
<th>Portfolio Inception Date</th>
<th>Monthly End</th>
<th>Year to Date</th>
<th>1 Year</th>
<th>3 Years</th>
<th>5 Years</th>
<th>10 Years</th>
<th>Since Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>High</td>
<td>163</td>
<td>ManShay VP Candriem Emerging Markets Equity - Initial Class*</td>
<td>2017/2012</td>
<td>-1.48%</td>
<td>-7.58%</td>
<td>-12.96%</td>
<td>7.26%</td>
<td>6.31%</td>
<td>1.79%</td>
<td>1.53%</td>
</tr>
<tr>
<td></td>
<td>158</td>
<td>ManShay VP Natural Resources - Initial Class</td>
<td>2017/2012</td>
<td>14.30%</td>
<td>35.39%</td>
<td>61.87%</td>
<td>28.25%</td>
<td>11.30%</td>
<td>3.29%</td>
<td>2.61%</td>
</tr>
<tr>
<td></td>
<td>164</td>
<td>ManShay VP Small Cap Growth - Initial Class</td>
<td>2017/2012</td>
<td>1.29%</td>
<td>-11.47%</td>
<td>-4.66%</td>
<td>13.60%</td>
<td>10.39%</td>
<td>8.70%</td>
<td>6.20%</td>
</tr>
<tr>
<td></td>
<td>140</td>
<td>Columbia Variable Portfolio - Small Cap Value Fund - Class 2</td>
<td>6/1/2000</td>
<td>0.05%</td>
<td>-1.86%</td>
<td>3.54%</td>
<td>13.98%</td>
<td>8.49%</td>
<td>10.99%</td>
<td>8.99%</td>
</tr>
<tr>
<td></td>
<td>322</td>
<td>Delaware VIP® Emerging Markets Series - Standard Class</td>
<td>5/11/1997</td>
<td>-5.44%</td>
<td>-13.04%</td>
<td>-17.50%</td>
<td>5.60%</td>
<td>6.07%</td>
<td>4.44%</td>
<td>7.06%</td>
</tr>
<tr>
<td></td>
<td>323</td>
<td>Delaware VIP® Small Cap Value Series - Portfolio</td>
<td>12/31/1994</td>
<td>-2.71%</td>
<td>-6.20%</td>
<td>8.93%</td>
<td>24.00%</td>
<td>21.82%</td>
<td>17.69%</td>
<td>11.24%</td>
</tr>
<tr>
<td></td>
<td>320</td>
<td>Delaware Diversified Income Fund - Standard Class</td>
<td>6/3/2006</td>
<td>2.29%</td>
<td>13.50%</td>
<td>13.50%</td>
<td>13.50%</td>
<td>13.50%</td>
<td>13.50%</td>
<td>13.50%</td>
</tr>
</tbody>
</table>

*The Portfolio Inception Date is the date the underlying portfolio was established, not the date the portfolio was added as an Investment Division to the NYLAC Separate Account. To the extent that any investment Division resumes precedence the establishment of the Separate Account in 2010, the returns are hypothetical, notwithstanding the fact that such Investment Divisions had performance histories as of that time.

### References
1. Premiums or transfers will not be accepted into this Investment Division on or after 11/13/2017 if you did not have Cash Value in this Investment Division prior to 11/13/2017. If you remove all of your Cash Value from this Investment Division on or after 11/13/2017, you will not be allowed to reinvest in this Investment Division.

Issued by New York Life Insurance and Annuity Corporation (a Delaware Corporation), and distributed by NYLIFE Distributors LLC, member FINRA/SIPC, which are wholly owned subsidiaries of New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010.