



New York Life Essentials Variable Annuity Performance Summary

As of February 28, 2019

For policies purchased June 2, 2003 to August 15, 2010

To obtain a copy of the product and funds prospectuses, please contact your NYLIFE Securities LLC Registered Representative or call 1-800-598-2019. Investors are asked to consider the investment objectives, risks, charges and expenses of the investment carefully before investing. Both the product prospectus and the underlying fund prospectuses contain this and other information about the product and underlying investment options. Please read the prospectuses carefully before investing.

¹ The performance shown is for the indicated classes/shares only. These classes/shares impose a 12b-1 fee (except MainStay VP U.S. Government Money Market, MainStay VP Eagle Small Cap Growth — Initial Class, MainStay VP Janus Balanced — Initial Class and MainStay VP Mellon Natural Resources — Initial Class). Performance for these classes/shares are lower than the returns for those classes/shares that do not impose a 12b-1 fee. Contact your NYLIFE Securities LLC Registered Representative or call 1-800-598-2019 for more information. Investment Division Inception Date is the date in which the Investment Division is first offered in the product. Portfolio Inception Date is the date that the Portfolio in which the Investment Division invests was first offered.

² Assumes no deduction for contingent deferred sales charge.

³ Volatility/Risk Levels are assigned by New York Life. The Investment Divisions are grouped by risk classifications that reflect performance volatility based on Morningstar classifications as of December 31, 2017. Morningstar is a widely used independent research firm, which ranks mutual funds and other investment companies by overall performance, investment objectives and assets. Policy owners need to keep in mind, as applicable, that equity investments have been volatile historically. Investment options concentrated in bonds fluctuate in value in response to changes in interest rates. High-yield securities are generally considered speculative because they present a greater risk of loss than higher-quality debt securities and may be subject to greater price volatility. Non-US securities are subject to currency fluctuation risks and the risks of political and economic instability in the country of issuance. Investment options which are concentrated in economic sectors may be more volatile than more broadly diversified portfolios.

While there is no standard definition, generally "alternative" funds include nontraditional asset classes or strategies and/or illiquid assets. Alternative investments are speculative, can carry substantial risk, and may not be appropriate for all investors. For those investors who are able to bear greater risk in return for the opportunity they provide, alternative investments may be appropriate.

⁴ The New York Life Essentials Variable Annuity was first offered for sale on May 10, 2002. Certain Portfolios and Investment Divisions existed prior to this date. The performance for MainStay VP Series Fund, Inc. portfolios are based on the Initial Class Portfolio Inception Date (where applicable). The performance for all other investment divisions is based on the Portfolio Inception Date reflected in this performance summary. All performance has been modified to reflect Separate Account and Fund annual expenses as if the policy had been available during the periods shown. The New York Life Essentials Variable Annuity invests in New York Life Insurance and Annuity Corporation (NYLIAC) Variable Annuity Separate Account III.

⁵ The S&P 500 Index is an unmanaged index and is widely regarded as the standard for measuring Large-Cap U.S. stock market performance. "S&P 500" is a trademark of the McGraw-Hill Companies, Inc. and has been licensed for use by the MainStay VP MacKay S&P 500 Index Portfolio. The MainStay VP MacKay S&P 500 Index Portfolio is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard and Poor's makes no representation regarding the advisability of investing in the MainStay VP MacKay S&P 500 Index Portfolio. Investors cannot invest directly in an Index.

⁶ New allocations to the MainStay VP Eagle Small Cap Growth – Initial Class Investment Division will not be accepted from Policyowners who were not invested in the MainStay VP Eagle Small Cap Growth – Initial Class on February 17, 2012. For existing Policyowners, if you remove all of your Accumulation Value from the MainStay VP Eagle Small Cap Growth – Initial Class Investment Division on or after February 17, 2012, you will not be able to reinvest in this Investment Divisions.

⁷ New allocations to the MainStay VP Janus Henderson Balanced – Initial Class Investment Division will not be accepted from Policyowners who were not invested in the MainStay VP Janus Henderson Balanced – Initial Class on February 17, 2012. For existing Policyowners, if you remove all of your Accumulation Value from the MainStay VP Janus Henderson Balanced – Initial Class Investment Division on or after February 17, 2012, you will not be able to reinvest in this Investment Divisions. The MainStay VP Janus Henderson Balanced – Service Class imposes a 12b-1 fee.

⁸ **An Investment in the MainStay VP U.S. Government Money Market Portfolio is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency and there can be no assurance that the Portfolio will be able to maintain a stable net asset value. Although the Portfolio seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Portfolio. The current yield more closely reflects the Portfolio's earnings than the total return figures shown. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.**

⁹ New allocations to the MainStay VP MacKay Growth, MainStay VP Emerging Markets Equity, MainStay VP T. Rowe Price Equity Income and Victory VIF Diversified Stock Investment Divisions will not be accepted from Policyowners who were not invested in the Investment Divisions on November 13, 2017. For existing Policyowners, if you remove all of your Accumulation Value from these Investment Divisions on or after November 13, 2017, you will not be able to reinvest in these Investment Divisions. The Service Class versions of these Investment Divisions impose a 12b-1 fee.

Performance information less than 1 year has not been annualized.

Historically, certain fees have been assumed or reduced by some of the portfolios. Had these expenses not been assumed or reduced, the total return for these Investment Divisions would have been lower.

Sales of the New York Life Essentials Variable Annuity have been discontinued. Current policyowners may continue to make premium payments, subject to their contract provisions. Existing policies will continue to be serviced.

New York Life Variable Annuities are long-term retirement products issued by New York Life Insurance and Annuity Corporation ("NYLIAC"), a Delaware Corporation, and offered by NYLIFE Securities LLC, Member FINRA/SIPC. Both NYLIAC and NYLIFE Securities LLC are wholly-owned subsidiaries of New York Life Insurance Company, 51 Madison Avenue, New York, New York 10010. There are fees, guidelines, risks, restrictions and limitations to consider when purchasing variable annuities. For costs and complete details, contact a financial professional.

SMRU 1543436

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be lower or higher than the figures shown. The investment return and the Accumulation Value of your policy will fluctuate so that a policy, when surrendered may be worth more or less than the premium payment(s). For current to the most recent month-end performance information, please call 1-800-598-2019 or visit www.newyorklife.com.

All performance reflects the percentage change for the period shown, with capital gains and dividends reinvested and includes an annualized Mortality and Expense Risk and Administrative Costs Charge of 1.45% and Fund Company Expenses. An Annual Policy Service Charge of \$30 is not included, but will be deducted each year from the policy's Accumulation Value on the policy anniversary and upon surrender if on that date the Accumulation Value is less than \$50,000. The performance shown, therefore, would be slightly lower if your policy's Accumulation Value is less than \$50,000. Charges for any optional riders, if reflected, would reduce the performance shown.

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The Investment Divisions offered through the New York Life Essentials Variable Annuity and described herein are different from mutual funds that may have similar names but are available directly to the general public. Investment results may differ.

*In certain jurisdictions, this product will be sold as a single premium variable annuity. In most jurisdictions, the policy form number for the New York Life Essentials Variable Annuity is 202-192.



New York Life Essentials Variable Annuity Performance Summary
Average Annual Total Return as of December 31, 2018 (Updated Quarterly)

Investment Divisions ¹	Volatility/ Risk Level ²	Portfolio Inception Date	Investment Division Inception Date ¹	Non-Standardized (Assuming No Surrender) ²					Standardized (Assuming Surrender)				
				1 Year ⁴	3 Year ⁴	5 Year ⁴	10 Year ⁴	Since Investment Division Inception	1 Year ⁴	3 Year ⁴	5 Year ⁴	10 Year ⁴	Since Investment Division Inception
Equity													
MainStay VP MacKay Common Stock – Service Class	High	06/02/2003	06/02/2003	-7.44%	6.24%	6.01%	10.55%	6.46%	-13.92%	4.14%	5.04%	10.55%	6.46%
MainStay VP MacKay Growth – Service Class ⁸	High	06/02/2003	06/02/2003	-5.87%	6.01%	5.15%	9.65%	4.82%	-12.46%	3.89%	4.15%	9.65%	4.82%
MainStay VP Cushing Renaissance Advantage – Service Class	Highest	05/01/2015	05/01/2015	-28.92%	-1.52%	N/A	N/A	N/A	-33.89%	-3.88%	N/A	N/A	-10.42%
MainStay VP Growth Allocation – Service Class	High	02/13/2006	02/13/2006	-14.25%	3.04%	1.44%	7.89%	3.60%	-20.26%	0.79%	0.28%	7.89%	3.60%
MainStay VP MacKay International Equity – Service Class	High	06/02/2003	06/02/2003	-13.06%	1.95%	1.15%	3.47%	4.36%	-19.14%	-0.35%	-0.02%	3.47%	4.36%
MainStay VP Large Cap Growth – Service Class	High	06/02/2003	06/02/2003	1.81%	8.39%	7.65%	12.77%	6.71%	-5.19%	6.36%	6.74%	12.77%	6.71%
MainStay VP MacKay Mid Cap Core – Service Class	High	06/02/2003	06/02/2003	-13.47%	3.48%	3.36%	11.51%	7.67%	-19.53%	1.25%	2.29%	11.51%	7.67%
MainStay VP MacKay S&P 500 Index – Service Class ⁵	High	06/02/2003	06/02/2003	-6.13%	7.16%	6.39%	10.92%	6.27%	-12.71%	5.09%	5.44%	10.92%	6.27%
MainStay VP MacKay Small Cap Core – Service Class	High	05/02/2016	05/02/2016	-16.55%	N/A	N/A	N/A	3.68%	-22.39%	N/A	N/A	N/A	1.16%
MainStay VP Epoch U.S. Small Cap – Service Class	High	06/02/2003	06/02/2003	-17.49%	2.38%	1.23%	10.04%	6.49%	-23.27%	0.10%	0.06%	10.04%	6.49%
MainStay VP Eagle Small Cap Growth – Service Class	High	02/17/2012	02/17/2012	-10.42%	5.37%	2.82%	N/A	5.62%	-16.69%	3.23%	1.72%	N/A	5.19%
American Funds IS Global Small Cap Fund ⁶ – Class 4	High	12/14/2012	05/01/2015	-12.10%	3.00%	1.57%	9.18%	0.14%	-18.25%	0.75%	0.42%	9.18%	-1.53%
American Funds IS Growth Fund - Class 4	High	12/14/2012	11/13/2017	-1.94%	10.02%	8.34%	12.81%	0.12%	-8.81%	8.06%	7.46%	12.81%	-6.09%
American Funds IS New World Fund - Class 4	Highest	12/14/2012	05/01/2014	-15.49%	3.63%	-0.82%	5.81%	-0.62%	-21.41%	1.41%	-2.04%	5.81%	-1.93%
ClearBridge Variable Appreciation Portfolio – Class II	High	02/28/2015	05/01/2017	-3.41%	7.00%	5.97%	10.08%	4.09%	-10.17%	4.93%	5.00%	10.08%	-0.05%
Columbia Variable Portfolio – Commodity Strategy Fund – Class 2	High	04/30/2013	05/01/2015	-15.41%	-2.07%	-11.39%	N/A	-8.98%	-21.33%	-4.11%	-12.48%	N/A	-10.50%
Columbia Variable Portfolio – Small Cap Value Fund–Class 2	High	06/01/2000	11/15/2004	-19.35%	5.83%	2.14%	8.63%	5.05%	-25.00%	-3.71%	1.01%	8.63%	5.05%
Delaware VIP Small Cap Value – Service Class	High	05/01/2000	11/13/2017	-18.15%	5.23%	2.26%	10.40%	-13.32%	-23.88%	3.08%	1.14%	10.40%	-18.71%
Dreyfus IP Technology Growth – Service Shares	High	12/29/2000	06/02/2003	-2.70%	11.99%	9.02%	15.15%	7.82%	-9.51%	10.10%	8.16%	15.15%	7.82%
Fidelity® VIP Contrafund® – Service Class 2	High	01/12/2000	06/02/2003	-7.99%	5.40%	4.98%	10.76%	7.47%	-14.43%	3.25%	3.98%	10.76%	7.47%
Fidelity® VIP Emerging Markets – Service Class 2	Highest	01/23/2008	05/01/2018	-19.34%	5.86%	0.89%	6.45%	-17.63%	-24.99%	3.74%	-0.29%	6.45%	-23.39%
Fidelity® VIP Growth Opportunities – Service Class 2	High	01/12/2000	05/01/2014	10.59%	12.99%	10.57%	16.54%	11.84%	3.59%	11.13%	9.75%	16.54%	10.98%
Fidelity® VIP Mid Cap – Service Class 2	High	01/12/2000	09/08/2003	-16.01%	3.25%	2.21%	9.97%	7.81%	-21.89%	1.02%	1.08%	9.97%	7.81%
Invesco V.I. American Value Fund - Series II	High	05/05/2003	05/01/2013	-14.13%	1.78%	0.32%	9.77%	3.23%	-20.14%	-0.53%	-0.89%	9.77%	2.45%
Invesco V.I. International Growth Fund - Series II	High	09/19/2001	05/01/2014	-16.43%	-0.35%	-1.30%	5.36%	-1.80%	-22.28%	-2.74%	-2.51%	5.36%	-3.09%
Janus Henderson VIT Enterprise Portfolio – Service Shares	High	12/31/1999	11/13/2017	-2.10%	10.66%	8.93%	14.67%	-0.15%	-8.96%	8.72%	8.06%	14.67%	-6.35%
Janus Henderson VIT Global Research Portfolio – Service Shares	High	12/31/1999	06/02/2003	-8.43%	4.69%	3.09%	8.54%	4.20%	-14.84%	2.52%	2.01%	8.54%	4.20%
MFS® International Value Portfolio – Service Class	High	08/31/2001	05/01/2017	-11.03%	4.41%	3.53%	8.15%	0.54%	-17.26%	2.23%	2.46%	8.15%	-3.70%
MFS® Research Series – Service Class	High	05/01/2000	06/02/2003	-6.01%	6.83%	5.53%	10.88%	6.77%	-12.59%	4.74%	4.55%	10.88%	6.77%
Neuberger Berman AMT Mid – Cap Growth – Class S	High	02/18/2003	06/02/2003	-7.91%	5.09%	4.09%	11.07%	7.63%	-14.36%	2.94%	3.05%	11.07%	7.63%
MainStay VP Eagle Small Cap Growth – Initial Class ⁵	High	02/17/2012	02/17/2012	-10.20%	5.64%	3.07%	N/A	5.88%	-16.49%	3.50%	1.99%	N/A	5.46%
MainStay VP Emerging Markets Equity – Service Class ⁸	Highest	02/17/2012	02/17/2012	-21.89%	4.71%	-3.93%	N/A	-3.94%	-27.36%	2.53%	-5.11%	N/A	-4.51%
MainStay VP Mellon Natural Resources – Initial Class	Highest	02/17/2012	02/17/2012	-29.66%	-0.92%	-12.45%	-0.72%	-9.48%	-34.59%	-3.29%	-13.53%	-0.72%	-10.01%
Morgan Stanley VIF U.S. Real Estate - Class II	Highest	11/05/2002	05/01/2013	-9.30%	-1.15%	4.36%	9.06%	1.85%	-15.65%	-3.52%	3.32%	9.06%	1.03%
Victory VIF Diversified Stock – Class A Shares ⁹	High	07/01/1999	05/01/2004	-14.56%	2.93%	2.49%	8.10%	4.44%	-20.54%	0.68%	1.38%	8.10%	4.44%
Equity and Income													
MainStay VP Balanced – Service Class	Moderate	05/01/2005	05/01/2005	-8.93%	2.21%	2.20%	7.26%	4.01%	-15.30%	-0.07%	1.07%	7.26%	4.01%
MainStay VP MacKay Convertible – Service Class	Moderate	06/02/2003	06/02/2003	-3.93%	5.24%	3.72%	9.48%	5.60%	-10.65%	3.09%	2.66%	9.48%	5.60%
MainStay VP Epoch U.S. Equity Yield – Service Class	High	06/02/2003	06/02/2003	-6.83%	3.88%	2.57%	8.99%	5.48%	-13.35%	1.67%	1.46%	8.99%	5.48%
MainStay VP Income Builder – Service Class	Moderate	06/02/2003	06/02/2003	-6.82%	3.48%	2.24%	7.51%	4.56%	-13.34%	1.25%	1.12%	7.51%	4.56%
MainStay VP IQ Hedge Multi-Strategy - Service Class	Moderate	05/01/2013	05/01/2013	-8.48%	-4.06%	-7.06%	N/A	-4.62%	-14.89%	-6.35%	-8.21%	N/A	-5.47%
MainStay VP Moderate Allocation – Service Class	Moderate	02/13/2006	02/13/2006	-9.95%	2.12%	1.16%	6.36%	3.55%	-16.25%	-0.17%	-0.01%	6.36%	3.55%
MainStay VP Moderate Growth Allocation – Service Class	High	02/13/2006	02/13/2006	-12.24%	2.67%	1.33%	7.47%	3.76%	-18.38%	0.41%	0.17%	7.47%	3.76%
American Funds IS Asset Allocation Fund - Class 4	Moderate	12/14/2012	05/01/2018	-6.21%	4.86%	3.57%	8.36%	-5.10%	-12.77%	2.70%	2.50%	8.36%	-11.75%
American Funds IS Blue Chip Income and Growth Fund - Class 4	High	12/14/2012	11/13/2017	-10.24%	6.45%	5.48%	10.03%	-4.35%	-16.52%	4.35%	4.49%	10.03%	-10.29%
BlackRock® Global Allocation V.I. Fund – Class III Shares	Moderate	11/18/2003	05/01/2011	-8.92%	1.46%	0.47%	4.36%	1.46%	-15.29%	-0.86%	-0.73%	4.36%	1.46%
DWS Alternative Asset Allocation VIP - Class B	Moderate	05/18/2009	05/02/2016	-10.66%	-0.84%	-1.78%	N/A	-2.07%	-16.91%	-3.21%	-2.99%	N/A	-4.70%
MainStay VP Janus Henderson Balanced – Initial Class ⁷	Moderate	02/17/2012	02/17/2012	-1.03%	6.01%	4.84%	N/A	6.71%	-7.96%	3.89%	3.83%	N/A	6.31%
Fidelity® VIP Equity – Income – Service Class 2	High	01/12/2000	06/02/2003	-9.86%	5.11%	3.22%	9.37%	4.98%	-16.17%	2.95%	2.14%	9.37%	4.98%
MainStay VP Janus Balanced – Service Class	Moderate	02/17/2012	02/17/2012	-1.28%	5.75%	4.58%	8.04%	6.44%	-8.19%	3.62%	3.56%	8.04%	6.04%
MFS® Investors Trust Series – Service Class	High	05/01/2000	06/02/2003	-7.07%	6.36%	5.28%	9.93%	6.30%	-13.58%	4.25%	4.28%	9.93%	6.30%
MainStay VP Fidelity Institutional AM SM Utilities – Service Class	High	02/17/2012	02/17/2012	-0.91%	6.99%	2.70%	8.77%	5.56%	-7.85%	4.91%	1.59%	8.77%	5.13%
MainStay VP T. Rowe Price Equity Income – Service Class ⁹	High	02/17/2012	02/17/2012	-10.92%	5.94%	2.91%	8.79%	6.81%	-17.15%	3.82%	1.82%	8.79%	6.41%
Income													
MainStay VP Bond – Service Class	Moderate	06/02/2003	06/02/2003	-2.68%	0.38%	0.73%	2.01%	2.01%	-9.49%	-1.99%	-0.47%	2.01%	2.01%
MainStay VP U.S. Government Money Market – Current 7-day yield is -1.38% ⁸	Low	01/29/1993	01/29/1993	-0.08%	-0.83%	-1.07%	-1.25%	-0.34%	-7.07%	-3.20%	-2.29%	-1.25%	-1.34%
MainStay VP Conservative Allocation – Service Class	Moderate	02/13/2006	02/13/2006	-8.03%	1.57%	0.81%	5.36%	3.27%	-14.47%	-0.75%	-0.38%	5.36%	3.27%
MainStay VP Floating Rate – Service Class	Moderate	05/01/2005	05/01/2005	-1.80%	2.29%	0.94%	4.75%	1.82%	-8.67%	0.01%	-0.25%	4.75%	1.82%
MainStay VP MacKay Government – Service Class	Moderate	06/02/2003	06/02/2003	-1.75%	-0.67%	-0.07%	0.52%	1.26%	-8.63%	-3.04%	-1.30%	0.52%	1.26%
MainStay VP MacKay High Yield Corporate Bond – Service Class	Moderate	06/02/2003	06/02/2003	-3.13%	5.16%	2.41%	7.90%	5.41%	-9.91%	3.01%	1.29%	7.90%	5.41%
MainStay VP Indexed Bond – Service Class	Moderate	05/01/2017	05/01/2017	-2.36%	N/A	N/A	N/A	-1.23%	-9.19%	N/A	N/A	N/A	-5.43%
MainStay VP PIMCO Real Return – Service Class	Moderate	02/17/2012	02/17/2012	-4.21%	0.29%	-0.49%	2.36%	-1.36%	-10.92%	-2.09%	-1.72%	2.36%	-1.95%
MainStay VP MacKay Unconstrained Bond – Service Class	Moderate	05/01/2011	05/01/2011	-2.89%	1.89%	0.33%	N/A	1.69%	-9.68%	-0.41%	-0.88%	N/A	1.69%
BlackRock® High Yield V.I. Fund – Class III Shares	Moderate	02/15/2012	05/01/2014	-4.30%	3.96%	1.48%	8.95%	0.98%	-11.00%	1.75%	0.32%	8.95%	-0.29%
Columbia Variable Portfolio – Emerging Markets Bond Fund – Class 2	Moderate	04/30/2012	05/01/2015	-8.72%	3.23%	1.36%	N/A	0.95%	-15.11%	0.99%	3.20%	N/A	-0.68%
PIMCO VIT International Bond Portfolio (U.S. Dollar-Hedged) - Advisor Class	Moderate	05/01/2014	05/01/2014	0.54%	2.18%	2.89%	4.76%	2.47%	-6.46%	-0.11%	1.79%	4.76%	1.27%
PIMCO VIT Low Duration Portfolio - Advisor Class	Low	03/31/2006	05/02/2016	-1.21%	-0.52%	-0.69%	1.32%	-0.66%	-8.12%	-2.90%	-1.92%	1.32%	-3.33%
PIMCO VIT Total Return Portfolio - Advisor Class	Moderate	02/28/2006	05/01/2014	-2.07%	0.76%	0.76%	2.82%	0.53%	-8.92%	-1.59%	-0.43%	2.82%	-0.76%

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