



New York Life Flexible Premium Variable Annuity Performance Summary

As of February 28, 2023

For policies investing in NYLIAC Variable Annuity Separate Account III purchased before June 2, 2003

To obtain a copy of the product and funds prospectuses, please contact your NYLIFE Securities LLC Registered Representative or call 1-800-598-2019. Investors are asked to consider the investment objectives, risks, charges and expenses of the investment carefully before investing. Both product prospectus and the underlying fund prospectuses contain this and other information about the product and underlying Investment Options. Please read the prospectuses carefully before investing.

¹ Performance for the initial classes/shares in this performance summary do not impose a 12b-1 fee and may be higher than the returns for those classes/shares that do impose a 12b-1 fee. Contact your NYLIFE Securities LLC Registered Representative or call 1-800-598-2019 for more information. Investment Division Inception Date is the date in which the Investment Division is first offered in the product. Portfolio Inception Date is the date that the Portfolio in which the Investment Division invests was first offered.

² Assumes no deduction for contingent deferred sales charge.

³ Volatility/Risk Levels are assigned by New York Life. The Investment Divisions are grouped by risk classifications that reflect performance volatility based on Morningstar classifications as of December 31, 2020. Morningstar is a widely used independent research firm, which ranks mutual funds and other investment companies by overall performance, investment objectives and assets.

While there is no standard definition, generally "alternative" funds include nontraditional asset classes or strategies and/or illiquid assets. Alternative investments are speculative, can carry substantial risk, and may not be appropriate for all investors. For those investors who are able to bear greater risk in return for the opportunity they provide, alternative investments may be appropriate.

⁴ Certain Portfolios existed prior to the date that they were added as Investment Divisions of the Separate Account. The performance for the MainStay VP Funds Trust. Service class portfolios are based on the Initial Class Portfolio (where applicable). The performance for all other Investment Divisions is based on the Portfolio Inception Date reflected in the performance summary. The hypothetical performance of the Investment Divisions was derived from the performance of the corresponding Portfolio, modified to reflect Separate Account and Fund annual expenses as if the policy had been available during the periods shown.

⁵ The S&P 500 Index is an unmanaged index and is widely regarded as the standard for measuring Large-Cap U.S. stock market performance. "S&P 500" is a trademark of the McGraw-Hill Companies, Inc. and has been licensed for use by the MainStay VP S&P 500 Index Portfolio. The MainStay VP S&P 500 Index Portfolio is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard and Poor's makes no representation regarding the advisability of investing in the MainStay VP S&P 500 Index Portfolio. Investors cannot invest directly in an Index.

⁶ New allocations to the MainStay VP Small Cap Growth – Initial Class Investment Division will not be accepted from Policyowners who were not invested in the MainStay VP Small Cap Growth – Initial Class on February 17, 2012. For existing Policyowners, if you remove all of your Accumulation Value from the MainStay VP Small Cap Growth – Initial Class Investment Division on or after February 17, 2012, you will not be able to reinvest in this Investment Divisions.

⁷ New allocations to the MainStay VP Janus Henderson Balanced – Initial Class Investment Division will not be accepted from Policyowners who were not invested in the MainStay VP Janus Henderson Balanced – Initial Class on February 17, 2012. For existing Policyowners, if you remove all of your Accumulation Value from the MainStay VP Janus Henderson Balanced – Initial Class Investment Division on or after February 17, 2012, you will not be able to reinvest in this Investment Divisions. The MainStay VP Janus Henderson Balanced – Service Class imposes a 12b-1 fee.

⁸ **An Investment in the MainStay VP U.S. Government Money Market Portfolio is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency and there can be no assurance that the Portfolio will be able to maintain a stable net asset value. Although the Portfolio seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Portfolio. The current yield more closely reflects the Portfolio's earnings than the total return figures shown. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.**

⁹ New allocations to the MainStay VP Wellington Growth and MainStay VP Candriam Emerging Markets Equity Investment Divisions will not be accepted from Policyowners who were not invested in the Investment Divisions on November 13, 2017. For existing Policyowners, if you remove all of your Accumulation Value from these Investment Divisions on or after November 13, 2017, you will not be able to reinvest in these Investment Divisions. The Service Class versions of these Investment Divisions impose a 12b-1 fee.

¹⁰ New allocations to the Columbia Variable Portfolio - Commodity Strategy Investment Division will not be accepted from Policyowners who were not invested in the Investment Division on November 23, 2020. For existing Policyowners, if you remove all of your Accumulation Value from this Investment Division on or after November 23, 2020, you will not be able to reinvest in this Investment Division.

Performance information less than 1 year has not been annualized.

Historically, certain fees have been assumed or reduced by some of the portfolios. Had these expenses not be assumed or reduced, the total return for those Investment Divisions would have been lower.

Sales of this version of the New York Life Flexible Premium Variable Annuity were discontinued. Current policy owners may continue to make additional premium payments, subject to their contract provisions. Existing policies will continue to be serviced.

New York Life Variable Annuities are long-term retirement products issued by New York Life Insurance and Annuity Corporation ("NYLIAC"), a Delaware Corporation, and offered by NYLIFE Securities LLC, (member FINRA/SIPC) a Licensed Insurance Agency. Both NYLIAC and NYLIFE Securities LLC are wholly-owned subsidiaries of New York Life Insurance Company, 51 Madison Avenue, New York, New York 10010. There are fees, guidelines, risks, restrictions and limitations to consider when purchasing variable annuities. For costs and complete details, contact a financial professional.

SMRU 1567694



New York Life Flexible Premium Variable Annuity Performance Summary
Average Annual Total Return as of February 28, 2023 (Updated Monthly)

Investment Divisions ¹	Volatility/ Risk Level ³	Portfolio Inception Date	Investment Division Inception Date ¹	Non-Standardized (Assuming No Surrender) ²							Standardized (Assuming Surrender)				
				Month to Date*	Year to Date* (Updated Monthly)	1 Year	3 Year	5 Year	10 Year	Since Investment Division Inception	1 Year	3 Year	5 Year	10 Year	Since Investment Division Inception
Investment Grade Bond															
MainStay VP U.S. Government Money Market – Current yield is 4.28% ⁸	Low	1/29/1993	5/1/1995	0.22%	0.42%	0.54%	-0.73%	-0.36%	-0.82%	0.61%	-6.46%	-3.11%	-1.38%	-0.82%	0.61%
PIMCO VIT Low Duration Portfolio - Advisor Class	Low	03/31/2006	05/02/2016	-1.01%	-0.05%	-5.59%	-3.11%	-1.31%	-1.07%	-1.11%	-12.20%	-5.43%	-2.32%	-1.07%	-1.55%
American Funds IS The Bond Fund of America® - Class 4	Moderate	12/14/2012	05/01/2022	-2.83%	0.20%	-11.00%	-4.02%	-0.36%	-0.23%	-4.44%	-17.23%	-6.31%	-1.38%	-0.23%	-11.13%
Columbia Variable Portfolio — Intermediate Bond - Class 2	Moderate	05/03/2010	05/01/2022	-2.91%	0.74%	-14.49%	-4.70%	-0.69%	-0.15%	-6.63%	-20.47%	-6.98%	-1.70%	-0.15%	-13.17%
MainStay VP Bond – Initial Class	Moderate	1/23/1984	12/15/1993	-2.67%	0.53%	-11.94%	-5.31%	-1.15%	-0.33%	2.75%	-18.10%	-7.58%	-2.16%	-0.33%	2.75%
Fidelity® VIP Investment Grade Bond - Service Class 2	Moderate	8/15/2005	5/1/2022	-2.50%	0.82%	-10.81%	-4.10%	-0.40%	0.00%	-3.85%	-17.06%	-6.39%	-1.42%	0.00%	-10.58%
Fidelity® VIP Bond Index – Service Class 2	Moderate	4/19/2018	11/23/2020	-2.77%	0.22%	-11.30%	-5.49%	N/A	N/A	-8.14%	-17.51%	-7.75%	N/A	N/A	-11.03%
MainStay VP MacKay Government – Initial Class	Moderate	1/29/1993	1/29/1993	-2.58%	0.36%	-9.91%	-4.86%	-1.60%	-1.08%	2.17%	-16.22%	-7.14%	-2.60%	-1.08%	2.17%
MainStay VP PIMCO Real Return – Service Class	Moderate	2/17/2012	2/17/2012	-1.55%	0.04%	-11.27%	-1.22%	0.81%	-0.67%	-0.26%	-17.48%	-3.58%	-0.18%	-0.67%	-0.26%
PIMCO VIT Income Portfolio - Advisor Class	Moderate	4/29/2016	5/1/2020	-1.99%	0.95%	-4.69%	-1.02%	0.62%	N/A	0.87%	-11.36%	-3.38%	-0.38%	N/A	-1.62%
PIMCO VIT International Bond Portfolio (U.S. Dollar-Hedged) - Advisor Class	Moderate	5/1/2014	5/1/2014	-0.98%	1.02%	-8.20%	-3.98%	-0.99%	0.74%	0.70%	-14.63%	-6.27%	-2.00%	0.74%	0.59%
PIMCO VIT Total Return Portfolio - Advisor Class	Moderate	2/28/2006	5/1/2014	-2.64%	0.51%	-12.37%	-5.15%	-1.20%	-0.53%	-0.36%	-18.50%	-7.42%	-2.21%	-0.53%	-0.47%
Western Asset Core Plus VIT - Class II	Moderate	5/1/2015	5/1/2022	-3.09%	0.80%	-13.36%	-5.84%	-1.52%	-0.09%	-4.74%	-19.42%	-8.09%	-2.53%	-0.09%	-11.41%
Non-Investment Grade Bond															
BlackRock® High Yield V.I. Fund – Class III Shares	Moderate	2/15/2012	5/1/2014	-1.46%	2.24%	-6.27%	0.25%	1.49%	2.47%	1.83%	-12.83%	-2.13%	0.53%	2.47%	1.73%
Columbia Variable Portfolio — Emerging Markets Bond Fund — Class 2	Moderate	4/30/2012	5/1/2015	-2.93%	0.43%	-9.10%	-5.78%	-2.90%	-0.86%	-0.42%	-15.47%	-8.03%	-3.89%	-0.86%	-0.68%
MainStay VP Floating Rate – Service Class	Moderate	5/1/2005	5/1/2005	0.18%	2.68%	0.55%	1.33%	1.32%	1.61%	1.94%	-6.45%	-0.99%	0.35%	1.61%	1.94%
MainStay VP MacKay Convertible – Initial Class	Moderate	10/1/1996	10/1/1996	-1.88%	1.92%	-7.31%	9.03%	7.68%	8.24%	6.85%	-13.80%	7.03%	6.93%	8.24%	6.85%
MainStay VP MacKay High Yield Corporate Bond – Initial Class	Moderate	5/1/1995	5/1/1995	-1.27%	1.59%	-5.18%	0.48%	1.63%	2.78%	5.74%	-11.81%	-1.89%	0.68%	2.78%	5.74%
MainStay VP MacKay Strategic Bond – Service Class	Moderate	5/1/2011	5/1/2011	-1.38%	2.17%	-3.90%	-0.78%	0.10%	0.63%	1.36%	-10.63%	-3.16%	-0.92%	0.63%	1.36%
Alternatives															
DWS Alternative Asset Allocation VIP - Class B	Moderate	5/18/2009	5/2/2016	-2.56%	0.85%	-5.73%	2.94%	2.40%	0.75%	1.77%	-12.33%	0.69%	1.48%	0.75%	1.37%
MainStay VP IQ Hedge Multi-Strategy - Service Class	Moderate	5/1/2013	5/1/2013	-1.90%	1.17%	-6.44%	-1.86%	-1.50%	N/A	-2.80%	-12.99%	-4.21%	-2.50%	N/A	-2.80%
Asset Allocation															
American Funds IS Asset Allocation Fund - Class 4	Moderate	12/14/2012	5/1/2018	-3.50%	0.60%	-9.13%	4.18%	3.67%	5.97%	4.10%	-15.49%	1.98%	2.79%	5.97%	3.20%
BlackRock® Global Allocation V.I. Fund – Class III Shares	Moderate	11/18/2003	5/1/2011	-3.63%	1.28%	-10.58%	2.99%	2.02%	3.25%	2.66%	-16.84%	0.74%	1.08%	3.25%	2.66%
Fidelity® VIP FundsManager® 60% — Service Class	Moderate	08/22/2007	05/01/2019	-2.91%	2.66%	-8.54%	4.31%	3.44%	5.04%	4.05%	-14.95%	2.12%	2.55%	5.04%	2.62%
MainStay VP Balanced – Service Class	Moderate	5/1/2005	5/1/2005	-2.98%	0.08%	-5.29%	6.34%	4.04%	5.17%	4.65%	-11.92%	4.23%	3.17%	5.17%	4.65%
MainStay VP Conservative Allocation – Service Class	Moderate	2/13/2006	2/13/2006	-2.18%	2.09%	-7.46%	1.02%	1.19%	2.58%	3.33%	-13.94%	-1.32%	0.22%	2.58%	3.33%
MainStay VP Income Builder – Initial Class	Moderate	1/29/1993	1/29/1993	-3.21%	0.78%	-9.14%	1.26%	2.28%	3.98%	4.94%	-15.50%	-1.07%	1.35%	3.98%	4.94%
MainStay VP Janus Henderson Balanced – Initial Class ⁷	Moderate	2/17/2012	2/17/2012	-2.29%	2.14%	-9.62%	4.56%	5.39%	6.83%	6.90%	-15.95%	2.38%	4.57%	6.83%	6.90%
MainStay VP Moderate Allocation – Service Class	Moderate	2/13/2006	2/13/2006	-2.33%	2.68%	-7.58%	3.13%	2.02%	3.88%	3.95%	-14.05%	0.89%	1.07%	3.88%	3.95%
Franklin Templeton Conservative Model Portfolio - Class II	Moderate	5/1/2020	5/1/2020	-2.53%	0.75%	-10.07%	N/A	N/A	N/A	-0.98%	-16.36%	N/A	N/A	N/A	-3.49%
Franklin Templeton Moderate Model Portfolio - Class II	Moderate	05/01/2020	05/01/2020	-2.79%	1.51%	-9.47%	N/A	N/A	N/A	3.66%	-15.81%	N/A	N/A	N/A	1.30%
Franklin Templeton Moderately Aggressive Model Portfolio - Class II	Moderate	5/1/2020	5/1/2020	-3.09%	1.79%	-9.61%	N/A	N/A	N/A	5.76%	-15.94%	N/A	N/A	N/A	3.48%
Franklin Templeton Moderately Conservative Model Portfolio - Class II	Moderate	05/01/2020	05/01/2020	-2.80%	0.87%	-9.19%	N/A	N/A	N/A	2.06%	-15.54%	N/A	N/A	N/A	-0.37%
Franklin Templeton Aggressive Model Portfolio - Class II	High	5/1/2020	5/1/2020	-3.17%	2.12%	-9.33%	N/A	N/A	N/A	8.82%	-15.67%	N/A	N/A	N/A	6.66%
MainStay VP Equity Allocation – Service Class	High	2/13/2006	2/13/2006	-2.98%	3.85%	-8.76%	7.46%	3.44%	6.08%	4.70%	-15.14%	5.40%	2.56%	6.08%	4.70%
MainStay VP Growth Allocation–Service Class	High	2/13/2006	2/13/2006	-2.33%	3.60%	-6.78%	6.00%	3.05%	5.25%	4.59%	-13.30%	3.88%	2.15%	5.25%	4.59%
Large Cap Equity															
AB VPS Growth & Income - Class B	High	6/1/1999	5/1/2022	-3.25%	1.88%	-1.57%	11.63%	6.76%	9.11%	1.92%	-8.46%	9.73%	5.98%	9.11%	-5.08%
American Funds IS Washington Mutual Investors Fund - Class 4	High	12/14/2012	11/13/2017	-3.50%	-1.04%	-5.62%	10.41%	5.07%	8.76%	5.99%	-12.23%	8.46%	4.24%	8.76%	5.40%
American Funds IS Growth Fund - Class 4	High	12/14/2012	11/13/2017	-1.88%	8.47%	-14.36%	11.26%	10.05%	12.25%	10.90%	-20.36%	9.35%	9.36%	12.25%	10.41%
BNY Mellon Sustainable US Equity - Service Shares	High	12/31/2000	5/1/2022	-3.05%	2.76%	-12.36%	8.01%	7.95%	9.11%	-5.86%	-18.49%	5.97%	7.20%	9.11%	-12.45%
ClearBridge Variable Appreciation Portfolio — Class II	High	2/28/2015	5/1/2017	-2.97%	0.15%	-6.72%	9.33%	7.80%	9.31%	8.61%	-13.25%	7.34%	7.05%	9.31%	8.15%
Fidelity® VIP Contrafund® – Initial Class	High	1/3/1995	10/1/1996	-2.22%	3.66%	-13.98%	8.36%	7.50%	9.72%	8.17%	-20.00%	6.34%	6.74%	9.72%	8.17%
Fidelity® VIP Equity–Income – Initial Class	High	10/9/1986	10/1/1996	-3.62%	-0.06%	-3.74%	10.71%	6.99%	7.95%	6.09%	-10.48%	8.77%	6.21%	7.95%	6.09%
Fidelity® VIP Growth Opportunities – Service Class 2	High	1/12/2000	5/1/2014	-1.71%	8.79%	-21.62%	7.43%	11.89%	13.69%	12.50%	-27.11%	5.36%	11.24%	13.69%	12.46%
MainStay VP Epoch U.S. Equity Yield – Service Class	High	5/1/1998	6/1/1998	-2.78%	-1.08%	-0.91%	8.27%	5.98%	6.84%	4.53%	-7.85%	6.24%	5.18%	6.84%	4.53%
MainStay VP Wellington U.S. Equity - Initial Class	High	1/23/1984	12/15/1993	-3.27%	2.21%	-12.05%	8.47%	5.71%	9.38%	7.34%	-18.20%	6.44%	4.89%	9.38%	7.34%
MainStay VP Wellington Growth - Initial Class	High	1/29/1993	1/29/1993	-2.47%	6.50%	-18.41%	5.46%	4.73%	8.09%	5.48%	-24.12%	3.32%	3.89%	8.09%	5.48%
MainStay VP S&P 500 Index – Initial Class ⁵	High	1/29/1993	1/29/1993	-2.55%	3.43%	-9.07%	10.46%	8.15%	10.46%	7.75%	-15.44%	8.51%	7.41%	10.46%	7.75%
MainStay VP Winslow Large Cap Growth – Initial Class	High	5/1/1998	6/1/1998	-2.31%	4.69%	-16.43%	7.27%	8.07%	11.29%	6.71%	-22.28%	5.21%	7.33%	11.29%	6.71%
MainStay VP American Century Sustainable Equity – Initial Class	High	3/31/1994	5/1/1998	-2.73%	3.09%	-6.82%	10.00%	5.22%	7.34%	7.89%	-13.34%	8.04%	4.39%	7.34%	7.89%
MFS® Investors Trust Series – Initial Class	High	10/9/1995	5/1/1998	-4.54%	0.51%	-9.33%	8.48%	6.72%	9.19%	4.77%	-15.68%	6.46%	5.94%	9.19%	4.77%
MFS® Research Series – Initial Class	High	7/26/1995	5/1/1998	-3.92%	1.42%	-9.25%	8.00%	7.23%	9.59%	5.39%	-15.60%	5.96%	6.46%	9.59%	5.39%
Small/Mid Cap Equity															
Fidelity® VIP Mid Cap – Service Class 2	High	1/12/2000	9/8/2003	-1.98%	6.22%	-4.16%	12.99%	5.21%	8.15%	8.48%	-10.86%	11.14%	4.38%	8.15%	8.48%
Janus Henderson VIT Enterprise Portfolio – Service Shares	High	12/31/1999	11/13/2017	-1.38%	7.53%	-3.86%	9.12%	8.51%	11.67%	9.26%	-10.59%	7.12%	7.77%	11.67%	8.74%
MainStay VP Wellington Mid Cap – Initial Class	High	7/2/2001	7/6/2001	-2.74%	6.44%	-9.16%	7.08%	3.04%	7.34%	6.57%	-15.52%	5.01%	2.14%	7.34%	6.57%
MFS® Mid Cap Value Portfolio - Service Class	High	3/7/2008	5/1/2020	-3.08%	3.95%	-3.87%	11.95%	7.14%	8.59%	19.02%	-10.60%	10.05%	6.37%	8.59%	17.20%
Neuberger Berman AMT Mid–Cap Growth – Class S	High	2/18/2003	6/2/2003	-0.49%	5.62%	-15.23%	6.01%	5.76%	8.36%	7.95%	-21.16%	3.89%	4.94%	8.36%	7.95%
Invesco V.I. Main Street Small Cap Fund - Series II	Highest	7/16/2001	5/1/2020	-0.76%	7.38%	-5.41%	12.55%	7.52%	8.83%	19.15%	-12.03%	10.67%	6.76%	8.83%	17.33%
Columbia Variable Portfolio – Small Cap Value Fund – Class 2	Highest	6/1/2000	11/15/2004	-2.01%	8.65%	-0.36%	16.63%	6.06%	8.19%	6.59%	-7.34%	14.89%	5.25%	8.19%	6.59%
Delaware VIP Small Cap Value - Service Class	Highest	5/1/2000	11/13/2017	-2.15%	6.25%	-6.56%	11.67%	4.58%	7.28%	4.38%	-13.10%	9.76%	3.73%	7.28%	3.74%
MainStay VP Wellington Small Cap - Initial Class	Highest	5/2/2016	5/1/2019	-2.01%	7.37%	-10.63%	7.18%	0.92%	N/A	2.18%	-16.88%	5.11%	-0.06%	N/A	0.67%
MainStay VP Small Cap Growth – Initial Class ⁶	Highest	2/17/2012	2/17/2012	-1.52%	6.89%	-11.14%	7.53%	5.05%	7.35%	7.18%	-17.36%	5.48%	4.22%	7.35%	7.18%
MainStay VP Small Cap Growth – Service Class	Highest	2/17/2012	2/17/2012	-1.54%	6.85%	-11.37%	7.26%	4.79%	7.08%	6.91%	-17.57%	5.20%	3.95%	7.08%	6.91%

International/Global Equity

American Funds IS Global Small Cap Fund® – Class 4	High	12/14/2012	5/1/2015	-2.32%	6.50%	-15.04%	2.46%	2.34%	5.01%	3.29%	-20.99%	0.19%	1.41%	5.01%	3.08%
Fidelity® VIP International Index — Service Class 2	High	04/16/2018	05/01/2019	-4.27%	3.79%	-8.60%	3.22%	N/A	N/A	1.40%	-15.00%	0.98%	N/A	N/A	-0.13%
Invesco V.I. EQV International Equity Fund - Series II	High	9/19/2001	5/1/2014	-3.10%	5.63%	-7.31%	3.13%	1.13%	3.04%	1.64%	-13.80%	0.89%	0.15%	3.04%	1.54%
Janus Henderson VIT Global Research Portfolio - Institutional Shares	High	9/13/1993	10/1/1996	-2.33%	5.32%	-8.42%	7.66%	6.00%	7.56%	5.12%	-14.83%	5.61%	5.20%	7.56%	5.12%
MainStay VP MacKay International Equity – Initial Class	High	5/1/1995	5/1/1995	-3.16%	4.01%	-13.16%	2.94%	1.60%	3.90%	4.46%	-19.24%	0.69%	0.64%	3.90%	4.46%
MFS® International Intrinsic Value Portfolio – Service Class	High	8/31/2001	5/1/2017	-3.00%	5.10%	-9.98%	3.45%	2.75%	6.10%	4.25%	-16.28%	1.22%	1.83%	6.10%	3.68%
MFS® VIT Research International - Service Class	High	8/24/2001	5/1/2022	-3.72%	3.73%	-7.79%	4.00%	1.81%	3.06%	0.04%	-14.25%	1.79%	0.86%	3.06%	-6.96%
American Funds IS New World Fund - Class 4	Highest	12/14/2012	5/1/2014	-3.98%	3.15%	-11.38%	2.90%	0.91%	2.89%	2.34%	-17.58%	0.65%	-0.07%	2.89%	2.25%
Fidelity® VIP Emerging Markets – Service Class 2	Highest	1/23/2008	5/1/2018	-7.56%	1.03%	-14.50%	2.46%	0.01%	2.86%	0.70%	-20.49%	0.19%	-1.01%	2.86%	-0.33%
MainStay VP Candriam Emerging Markets Equity - Initial Class	Highest	2/17/2012	2/17/2012	-7.78%	0.70%	-24.37%	-2.49%	-5.16%	-2.31%	-2.25%	-29.66%	-4.82%	-6.12%	-2.31%	-2.25%

Sector

Columbia Variable Portfolio — Commodity Strategy Fund — Class 2	High	4/30/2013	5/1/2015	-4.68%	-4.61%	-2.12%	17.22%	4.86%	N/A	0.79%	-8.97%	15.49%	4.02%	N/A	0.55%
MainStay VP Fidelity Institutional AM® Utilities – Service Class	High	2/17/2012	2/17/2012	-5.75%	-8.19%	-0.21%	4.64%	6.35%	5.35%	5.99%	-7.20%	2.46%	5.56%	5.35%	5.99%
Morgan Stanley VIF U.S. Real Estate - Class II	High	11/5/2002	5/1/2013	-4.20%	5.11%	-16.39%	-1.86%	0.26%	1.87%	1.01%	-22.25%	-4.20%	-0.75%	1.87%	1.01%
MainStay VP CBRE Global Infrastructure — Service Class	High	5/1/2015	5/1/2015	-4.45%	-0.70%	-5.34%	3.09%	-6.51%	N/A	-5.19%	-11.97%	0.85%	-7.46%	N/A	-5.44%
BNY Mellon IP Technology Growth – Initial Shares	Highest	8/31/1999	7/6/2001	-4.16%	11.41%	-28.24%	2.94%	3.84%	10.44%	5.89%	-33.27%	0.69%	2.97%	10.44%	5.89%
Fidelity® VIP Health Care — Service Class 2	Highest	07/18/2001	05/01/2019	-4.19%	-1.82%	-3.32%	6.52%	7.19%	12.19%	8.17%	-10.09%	4.42%	6.42%	12.19%	6.90%
MainStay VP Natural Resources – Initial Class	Highest	2/17/2012	2/17/2012	-4.76%	2.15%	15.78%	32.36%	10.87%	2.32%	1.21%	8.78%	31.01%	10.20%	2.32%	1.21%

Please read the important disclosures below regarding the product performance.

Performance data quoted is past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be lower or higher than the figures shown. The investment return and the accumulation value of your policy will fluctuate so that a policy, when surrendered, may be worth more or less than the premium payments. For current to the most recent month-end performance information, please call 1-800-598-2019 or visit www.newyorklife.com.

All performance reflects the percentage change for the period shown, with capital gains and dividends reinvested and includes an annualized Mortality and Expense Risk and Administrative Costs Charge of 1.40% and Fund Company Expenses. An Annual Policy Service Charge of \$30 is not included, but will be deducted each year from the policy's Accumulation Value on the policy anniversary and upon surrender if on that date the Accumulation Value is less than \$20,000. The performance shown, therefore, would be slightly lower if your policy's Accumulation Value is less than \$20,000. Charges for any optional riders, if reflected, would reduce the performance shown.

Non – Standardized Performance ("Assuming No Surrender") does not reflect the deduction of Surrender Charges.

Standardized Performance ("Assuming Surrender") reflects the maximum Surrender Charge under the policy. The maximum Surrender Charge for each premium payment is 7%, declining to 1% by the 9th year after that premium payment has been in the policy, with no surrender charge thereafter.

Withdrawals and surrenders may be taxable transactions, and prior to 59½, may be subject to a 10% IRS penalty (the penalty tax is increased to 25% in the case of a distribution from a SIMPLE IRA within the first two years of your participation in the SIMPLE IRA plan). The Investment Divisions offered through the New York Life Flexible Premium Variable Annuity and described herein are different from mutual funds that may have similar names but are available directly to the public. Investment results may differ.



New York Life Flexible Premium Variable Annuity Performance Summary
Average Annual Total Return as of December 31, 2022 (Updated Quarterly)

Investment Divisions ¹	Volatility/ Risk Level ³	Portfolio Inception Date	Investment Division Inception Date ¹	Non-Standardized (Assuming No Surrender) ²					Standardized (Assuming Surrender)				
				1 Year	3 Year	5 Year	10 Year	Since Investment Division Inception	1 Year	3 Year	5 Year	10 Year	Since Investment Division Inception
Investment Grade Bond													
MainStay VP U.S. Government Money Market – Current yield is 4.28% ⁸	Low	1/29/1993	5/1/1995	-0.11%	-0.89%	-0.47%	-0.88%	0.60%	-7.10%	-3.25%	-1.48%	-0.88%	0.60%
PIMCO VIT Low Duration Portfolio - Advisor Class	Low	03/31/2006	05/02/2016	-7.14%	-2.76%	-1.41%	-1.07%	-1.13%	-13.64%	-5.08%	-2.42%	-1.07%	-1.58%
American Funds IS The Bond Fund of America® - Class 4	Moderate	12/14/2012	05/01/2022	-13.96%	-3.10%	-0.88%	-0.28%	-4.63%	-19.98%	-5.41%	-1.89%	-0.28%	-11.31%
Columbia Variable Portfolio — Intermediate Bond - Class 2	Moderate	05/03/2010	05/01/2022	-18.45%	-3.95%	-1.21%	-0.26%	-7.32%	-24.16%	-6.24%	-2.22%	-0.26%	-13.80%
MainStay VP Bond – Initial Class	Moderate	1/23/1984	12/15/1993	-15.66%	-4.42%	-1.72%	-0.43%	2.74%	-21.56%	-6.71%	-2.72%	-0.43%	2.74%
Fidelity® VIP Investment Grade Bond - Service Class 2	Moderate	8/15/2005	5/1/2022	-14.42%	-3.43%	-1.01%	-0.12%	-4.63%	-20.41%	-5.74%	-2.02%	-0.12%	-11.31%
Fidelity® VIP Bond Index – Service Class 2	Moderate	4/19/2018	11/23/2020	-14.58%	-4.50%	N/A	N/A	-8.83%	-20.56%	-6.78%	N/A	N/A	-11.91%
MainStay VP MacKay Government – Initial Class	Moderate	1/29/1993	1/29/1993	-12.52%	-4.19%	-2.06%	-1.16%	2.17%	-18.64%	-6.48%	-3.06%	-1.16%	2.17%
MainStay VP PIMCO Real Return – Service Class	Moderate	2/17/2012	2/17/2012	-12.91%	-0.25%	0.38%	-0.72%	-0.27%	-19.00%	-2.63%	-0.63%	-0.72%	-0.27%
PIMCO VIT Income Portfolio - Advisor Class	Moderate	4/29/2016	5/1/2020	-9.15%	-1.43%	0.26%	N/A	0.57%	-15.51%	-3.78%	-0.75%	N/A	-2.09%
PIMCO VIT International Bond Portfolio (U.S. Dollar-Hedged) - Advisor Class	Moderate	5/1/2014	5/1/2014	-11.49%	-3.85%	-1.17%	0.70%	0.59%	-17.69%	-6.15%	-2.18%	0.70%	0.48%
PIMCO VIT Total Return Portfolio - Advisor Class	Moderate	2/28/2006	5/1/2014	-15.57%	-4.21%	-1.67%	-0.58%	-0.43%	-21.48%	-6.50%	-2.67%	-0.58%	-0.54%
Western Asset Core Plus VIT - Class II	Moderate	5/1/2015	5/1/2022	-18.43%	-5.42%	-2.17%	0.07%	-5.50%	-24.14%	-7.68%	-3.17%	0.07%	-12.11%
Non-Investment Grade Bond													
BlackRock® High Yield V.I. Fund – Class III Shares	Moderate	2/15/2012	5/1/2014	-11.80%	-1.15%	0.93%	2.41%	1.60%	-17.97%	-3.51%	-0.05%	2.41%	1.50%
Columbia Variable Portfolio — Emerging Markets Bond Fund — Class 2	Moderate	4/30/2012	5/1/2015	-17.32%	-5.63%	-3.24%	-0.97%	-0.49%	-23.11%	-7.89%	-4.23%	-0.97%	-0.75%
MainStay VP Floating Rate – Service Class	Moderate	5/1/2005	5/1/2005	-2.86%	-0.04%	0.93%	1.41%	1.81%	-9.66%	-2.42%	-0.06%	1.41%	1.81%
MainStay VP MacKay Convertible – Initial Class	Moderate	10/1/1996	10/1/1996	-13.88%	7.57%	7.69%	8.51%	6.81%	-19.91%	5.51%	6.93%	8.51%	6.81%
MainStay VP MacKay High Yield Corporate Bond – Initial Class	Moderate	5/1/1995	5/1/1995	-9.34%	-0.66%	1.24%	2.78%	5.72%	-15.68%	-3.03%	0.27%	2.78%	5.72%
MainStay VP MacKay Strategic Bond – Service Class	Moderate	5/1/2011	5/1/2011	-8.75%	-1.51%	-0.45%	0.50%	1.19%	-15.14%	-3.87%	-1.47%	0.50%	1.19%
Alternatives													
DWS Alternative Asset Allocation VIP - Class B	Moderate	5/18/2009	5/2/2016	-9.02%	1.54%	1.08%	0.72%	1.68%	-15.39%	-0.78%	0.10%	0.72%	1.27%
MainStay VP IQ Hedge Multi-Strategy - Service Class	Moderate	5/1/2013	5/1/2013	-9.97%	-3.00%	-2.26%	N/A	-2.97%	-16.27%	-5.32%	-3.26%	N/A	-2.97%
Asset Allocation													
American Funds IS Asset Allocation Fund - Class 4	Moderate	12/14/2012	5/1/2018	-14.86%	2.17%	3.60%	6.38%	4.11%	-20.82%	-0.12%	2.71%	6.38%	3.17%
BlackRock® Global Allocation V.I. Fund – Class III Shares	Moderate	11/18/2003	5/1/2011	-17.24%	1.11%	1.81%	3.35%	2.58%	-23.03%	-1.22%	0.86%	3.35%	2.58%
Fidelity® VIP FundsManager® 60% — Service Class	Moderate	08/22/2007	05/01/2019	-16.24%	1.75%	2.89%	5.09%	3.49%	-22.10%	-0.56%	1.98%	5.09%	1.97%
MainStay VP Balanced – Service Class	Moderate	5/1/2005	5/1/2005	-7.28%	4.32%	3.51%	5.74%	4.69%	-13.77%	2.13%	2.62%	5.74%	4.69%
MainStay VP Conservative Allocation – Service Class	Moderate	2/13/2006	2/13/2006	-13.49%	-0.37%	0.55%	2.63%	3.24%	-19.54%	-2.75%	-0.45%	2.63%	3.24%
MainStay VP Income Builder – Initial Class	Moderate	1/29/1993	1/29/1993	-14.72%	-0.35%	1.49%	4.31%	4.94%	-20.69%	-2.73%	0.53%	4.31%	4.94%
MainStay VP Janus Henderson Balanced – Initial Class ⁷	Moderate	2/17/2012	2/17/2012	-17.55%	2.46%	5.24%	6.97%	6.79%	-23.33%	0.18%	4.41%	6.97%	6.79%
MainStay VP Moderate Allocation – Service Class	Moderate	2/13/2006	2/13/2006	-15.10%	0.69%	1.36%	3.98%	3.82%	-21.05%	-1.67%	0.40%	3.98%	3.82%
Franklin Templeton Conservative Model Portfolio - Class II	Moderate	5/1/2020	5/1/2020	-14.39%	N/A	N/A	N/A	-1.31%	-20.38%	N/A	N/A	N/A	-3.96%
Franklin Templeton Moderate Model Portfolio - Class II	Moderate	05/01/2020	05/01/2020	-16.17%	N/A	N/A	N/A	3.31%	-22.04%	N/A	N/A	N/A	0.77%
Franklin Templeton Moderately Aggressive Model Portfolio - Class II	Moderate	5/1/2020	5/1/2020	-17.19%	N/A	N/A	N/A	5.41%	-22.99%	N/A	N/A	N/A	2.96%
Franklin Templeton Moderately Conservative Model Portfolio - Class II	Moderate	05/01/2020	05/01/2020	-14.49%	N/A	N/A	N/A	1.86%	-20.48%	N/A	N/A	N/A	-0.74%
Franklin Templeton Aggressive Model Portfolio - Class II	High	5/1/2020	5/1/2020	-17.97%	N/A	N/A	N/A	8.52%	-23.71%	N/A	N/A	N/A	6.19%
MainStay VP Equity Allocation – Service Class	High	2/13/2006	2/13/2006	-18.99%	2.70%	2.63%	6.29%	4.51%	-24.66%	0.44%	1.72%	6.29%	4.51%
MainStay VP Growth Allocation–Service Class	High	2/13/2006	2/13/2006	-15.83%	2.19%	2.27%	5.39%	4.42%	-21.72%	-0.10%	1.34%	5.39%	4.42%
Large Cap Equity													
AB VPS Growth & Income - Class B	High	6/1/1999	5/1/2022	-5.74%	6.29%	6.33%	9.56%	0.04%	-12.34%	4.18%	5.54%	9.56%	-6.96%
American Funds IS Washington Mutual Investors Fund - Class 4	High	12/14/2012	11/13/2017	-9.95%	6.59%	5.36%	9.54%	6.40%	-16.26%	4.50%	4.53%	9.54%	5.79%
American Funds IS Growth Fund - Class 4	High	12/14/2012	11/13/2017	-31.09%	7.35%	9.32%	11.81%	9.51%	-35.91%	5.29%	8.61%	11.81%	8.97%
BNY Mellon Sustainable US Equity - Service Shares	High	12/31/2000	5/1/2022	-24.13%	5.00%	7.55%	9.55%	-8.39%	-29.44%	2.84%	6.79%	9.55%	-14.80%
ClearBridge Variable Appreciation Portfolio — Class II	High	2/28/2015	5/1/2017	-13.86%	5.75%	7.86%	9.97%	8.84%	-19.89%	3.62%	7.11%	9.97%	8.36%
Fidelity® VIP Contrafund® – Initial Class	High	1/3/1995	10/1/1996	-27.34%	5.65%	7.15%	9.88%	8.08%	-32.42%	3.52%	6.38%	9.88%	8.08%
Fidelity® VIP Equity–Income – Initial Class	High	10/9/1986	10/1/1996	-6.28%	6.69%	6.65%	8.66%	6.14%	-12.84%	4.60%	5.87%	8.66%	6.14%
Fidelity® VIP Growth Opportunities – Service Class 2	High	1/12/2000	5/1/2014	-39.17%	3.58%	11.24%	13.21%	11.66%	-43.43%	1.35%	10.58%	13.21%	11.61%
MainStay VP Epoch U.S. Equity Yield – Service Class	High	5/1/1998	6/1/1998	-3.85%	4.75%	5.63%	7.62%	4.61%	-10.58%	2.58%	4.82%	7.62%	4.61%
MainStay VP Wellington U.S. Equity - Initial Class	High	1/23/1984	12/15/1993	-21.78%	4.22%	5.51%	9.86%	7.29%	-27.25%	2.02%	4.69%	9.86%	7.29%
MainStay VP Wellington Growth - Initial Class	High	1/29/1993	1/29/1993	-34.09%	0.51%	4.21%	7.64%	5.28%	-38.71%	-1.86%	3.35%	7.64%	5.28%
MainStay VP S&P 500 Index – Initial Class ⁵	High	1/29/1993	1/29/1993	-19.33%	6.04%	7.76%	10.76%	7.67%	-24.98%	3.92%	7.00%	10.76%	7.67%
MainStay VP Winslow Large Cap Growth – Initial Class	High	5/1/1998	6/1/1998	-32.12%	4.07%	8.69%	11.36%	6.56%	-36.87%	1.87%	7.97%	11.36%	6.56%
MainStay VP American Century Sustainable Equity – Initial Class	High	3/31/1994	5/1/1998	-8.98%	3.89%	4.54%	7.72%	7.71%	-15.35%	1.68%	3.69%	7.72%	7.71%
MFS® Investors Trust Series – Initial Class	High	10/9/1995	5/1/1998	-17.65%	4.96%	6.93%	9.88%	4.78%	-23.41%	2.80%	6.16%	9.88%	4.78%
MFS® Research Series – Initial Class	High	7/26/1995	5/1/1998	-18.36%	4.93%	7.39%	10.13%	5.36%	-24.07%	2.76%	6.62%	10.13%	5.36%
Small/Mid Cap Equity													
Fidelity® VIP Mid Cap – Service Class 2	High	1/12/2000	9/8/2003	-16.15%	6.39%	4.21%	8.16%	8.22%	-22.02%	4.29%	3.35%	8.16%	8.22%
Janus Henderson VIT Enterprise Portfolio – Service Shares	High	12/31/1999	11/13/2017	-17.31%	3.75%	7.83%	11.54%	8.03%	-23.10%	1.54%	7.08%	11.54%	7.46%
MainStay VP Wellington Mid Cap – Initial Class	High	7/2/2001	7/6/2001	-21.62%	0.59%	1.37%	7.55%	6.31%	-27.11%	-1.77%	0.40%	7.55%	6.31%
MFS® Mid Cap Value Portfolio - Service Class	High	3/7/2008	5/1/2020	-10.27%	5.72%	5.83%	9.06%	18.55%	-16.55%	3.58%	5.02%	9.06%	16.55%
Neuberger Berman AMT Mid–Cap Growth – Class S	High	2/18/2003	6/2/2003	-29.82%	2.43%	5.28%	8.42%	7.72%	-34.73%	0.16%	4.46%	8.42%	7.72%
Invesco V.I. Main Street Small Cap Fund - Series II	Highest	7/16/2001	5/1/2020	-17.21%	5.60%	5.26%	9.07%	17.25%	-23.00%	3.47%	4.44%	9.07%	15.21%
Columbia Variable Portfolio – Small Cap Value Fund – Class 2	Highest	6/1/2000	11/15/2004	-10.24%	6.88%	3.28%	7.93%	6.17%	-16.52%	4.80%	2.39%	7.93%	6.17%
Delaware VIP Small Cap Value - Service Class	Highest	5/1/2000	11/13/2017	-13.57%	3.28%	2.59%	7.41%	3.29%	-19.62%	1.05%	1.67%	7.41%	2.60%
MainStay VP Wellington Small Cap - Initial Class	Highest	5/2/2016	5/1/2019	-21.93%	-0.42%	-0.98%	N/A	0.31%	-27.40%	-2.80%	-1.99%	N/A	-1.35%
MainStay VP Small Cap Growth – Initial Class ⁶	Highest	2/17/2012	2/17/2012	-27.51%	2.99%	3.98%	7.37%	6.63%	-32.58%	0.74%	3.11%	7.37%	6.63%
MainStay VP Small Cap Growth – Service Class	Highest	2/17/2012	2/17/2012	-27.69%	2.73%	3.72%	7.10%	6.37%	-32.75%	0.47%	2.84%	7.10%	6.37%

International/Global Equity

American Funds IS Global Small Cap Fund® – Class 4	High	12/14/2012	5/1/2015	-30.67%	-2.45%	1.11%	5.10%	2.51%	-35.52%	-4.78%	0.13%	5.10%	2.29%
Fidelity® VIP International Index — Service Class 2	High	04/16/2018	05/01/2019	-17.37%	-1.60%	N/A	N/A	0.44%	-23.16%	-3.95%	N/A	N/A	-1.21%
Invesco V.I. EQV International Equity Fund - Series II	High	9/19/2001	5/1/2014	-19.64%	-2.09%	-0.15%	2.70%	1.03%	-25.26%	-4.43%	-1.17%	2.70%	0.92%
Janus Henderson VIT Global Research Portfolio - Institutional Shares	High	9/13/1993	10/1/1996	-20.53%	3.09%	5.07%	7.63%	4.95%	-26.09%	0.85%	4.23%	7.63%	4.95%
MainStay VP MacKay International Equity – Initial Class	High	5/1/1995	5/1/1995	-27.47%	-1.47%	0.53%	3.69%	4.33%	-32.55%	-3.82%	-0.47%	3.69%	4.33%
MFS® International Intrinsic Value Portfolio – Service Class	High	8/31/2001	5/1/2017	-24.81%	-1.04%	1.34%	6.07%	3.46%	-30.07%	-3.40%	0.38%	6.07%	2.85%
MFS® VIT Research International - Service Class	High	8/24/2001	5/1/2022	-18.94%	-0.38%	1.02%	2.98%	-3.56%	-24.61%	-2.76%	0.04%	2.98%	-10.31%
American Funds IS New World Fund - Class 4	Highest	12/14/2012	5/1/2014	-23.33%	-1.29%	0.65%	2.57%	2.02%	-28.70%	-3.65%	-0.34%	2.57%	1.92%
Fidelity® VIP Emerging Markets – Service Class 2	Highest	1/23/2008	5/1/2018	-21.48%	-0.83%	0.05%	2.91%	0.50%	-26.97%	-3.20%	-0.97%	2.91%	-0.57%
MainStay VP Candriam Emerging Markets Equity - Initial Class	Highest	2/17/2012	2/17/2012	-29.71%	-5.57%	-4.82%	-2.55%	-2.35%	-34.63%	-7.83%	-5.79%	-2.55%	-2.35%

Sector

Columbia Variable Portfolio — Commodity Strategy Fund — Class 2	High	4/30/2013	5/1/2015	17.06%	13.94%	5.88%	N/A	1.43%	10.06%	12.12%	5.07%	N/A	1.19%
MainStay VP Fidelity Institutional AM® Utilities – Service Class	High	2/17/2012	2/17/2012	3.85%	5.48%	7.12%	6.79%	6.92%	-3.15%	3.34%	6.35%	6.79%	6.92%
Morgan Stanley VIF U.S. Real Estate - Class II	High	11/5/2002	5/1/2013	-28.23%	-6.91%	-3.05%	1.63%	0.51%	-33.25%	-9.13%	-4.04%	1.63%	0.51%
MainStay VP CBRE Global Infrastructure — Service Class	High	5/1/2015	5/1/2015	-7.52%	-3.47%	-7.90%	N/A	-5.21%	-14.00%	-5.78%	-8.84%	N/A	-5.46%
BNY Mellon IP Technology Growth – Initial Shares	Highest	8/31/1999	7/6/2001	-47.13%	-0.45%	3.63%	9.62%	5.40%	-50.83%	-2.83%	2.74%	9.62%	5.40%
Fidelity® VIP Health Care — Service Class 2	Highest	07/18/2001	05/01/2019	-13.83%	4.24%	8.70%	13.20%	9.09%	-19.87%	2.04%	7.98%	13.20%	7.77%
MainStay VP Natural Resources – Initial Class	Highest	2/17/2012	2/17/2012	33.96%	24.33%	9.24%	2.23%	1.03%	26.96%	22.80%	8.52%	2.23%	1.03%

Please read the important disclosures below regarding the product performance.

Performance data quoted is past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be lower or higher than the figures shown. The investment return and the accumulation value of your policy will fluctuate so that a policy, when surrendered, may be worth more or less than the premium payments. For current to the most recent month-end performance information, please call 1-800-598-2019 or visit www.newyorklife.com.

All performance reflects the percentage change for the period shown, with capital gains and dividends reinvested and includes an annualized Mortality and Expense Risk and Administrative Costs Charge of 1.40% and Fund Company Expenses. An Annual Policy Service Charge of \$30 is not included, but will be deducted each year from the policy's Accumulation Value on the policy anniversary and upon surrender if on that date the Accumulation Value is less than \$20,000. The performance shown, therefore, would be slightly lower if your policy's Accumulation Value is less than \$20,000. Charges for any optional riders, if reflected, would reduce the performance shown.

Non – Standardized Performance ("Assuming No Surrender") does not reflect the deduction of Surrender Charges.

Standardized Performance ("Assuming Surrender") reflects the maximum Surrender Charge under the policy. The maximum Surrender Charge for each premium payment is 7%, declining to 1% by the 9th year after that premium payment has been in the policy, with no surrender charge thereafter.

Withdrawals and surrenders may be taxable transactions, and prior to 59½, may be subject to a 10% IRS penalty (the penalty tax is increased to 25% in the case of a distribution from a SIMPLE IRA within the first two years of your participation in the SIMPLE IRA plan). The Investment Divisions offered through the New York Life Flexible Premium Variable Annuity and described herein are different from mutual funds that may have similar names but are available directly to the public. Investment results may differ.