



**New York Life Flexible Premium Variable Annuity II Performance Summary**  
Premium Based M&E Charge Structure  
As of October 31, 2020

**To obtain a copy of the product and funds prospectuses, please contact your NYLIFE Securities LLC Registered Representative or call 1-800-598-2019. Investors are asked to consider the investment objectives, risks, charges and expenses of the investment carefully before investing. Both the product prospectus and the underlying fund prospectuses contain this and other information about the product and underlying investment options. Please read the prospectuses carefully before investing.**

<sup>1</sup> The performance shown is for the indicated classes/shares only. These classes/shares impose a 12b-1 fee (except MainStay VP U.S. Government Money Market, MainStay VP Small Cap Growth – Initial Class, MainStay VP Janus Balanced – Initial Class and MainStay VP Mellon Natural Resources – Initial Class). Performance for these classes/shares is lower than the returns for those classes/shares that do not impose a 12b-1 fee. Contact your NYLIFE Securities LLC Registered Representative or call 1-800-598-2019 for more information. Investment Division Inception Date is the date in which the Investment Division is first offered in the product. Portfolio Inception Date is the date that the Portfolio in which the Investment Division invests was first offered.

<sup>2</sup> Assumes no deduction for contingent deferred sales charge.

<sup>3</sup> Volatility/Risk Levels are assigned by New York Life. The Investment Divisions are grouped by risk classifications that reflect performance volatility based on Morningstar classifications as of December 31, 2019. Morningstar is a widely used independent research firm, which ranks mutual funds and other investment companies by overall performance, investment objectives and assets. Policy owners need to keep in mind, as applicable, that equity investments have been volatile historically. Investment options concentrated in bonds fluctuate in value in response to changes in interest rates. High-yield securities are generally considered speculative because they present a greater risk of loss than higher-quality debt securities and may be subject to greater price volatility. Non-US securities are subject to currency fluctuation risks and the risks of political and economic instability in the country of issuance. Investment options which are concentrated in economic sectors may be more volatile than more broadly diversified portfolios.

While there is no standard definition, generally "alternative" funds include nontraditional asset classes or strategies and/or illiquid assets. Alternative investments are speculative, can carry substantial risk, and may not be appropriate for all investors. For those investors who are able to bear greater risk in return for the opportunity they provide, alternative investments may be appropriate.

<sup>4</sup> The New York Life Flexible Premium Variable Annuity II was first offered for sale on May 1, 2011. Certain Portfolios existed prior to that date. The performance for MainStay VP Series Fund, Inc. portfolios are based on Initial Class Portfolio Inception Date (where applicable). The performance for all other investment divisions is based on the Portfolio Inception Date reflected in this performance summary. All performance has been modified to reflect Separate Account and Fund annual expenses as if the policy had been available during the periods shown. The New York Life Flexible Premium Variable Annuity II- Premium Based M&E Charge Structure differs from many other variable annuity policies in that the Mortality and Expense Risk and Administrative Costs Charge (M&E) is calculated as a percentage of your Adjusted Premium Payments under the policy (excluding premiums allocated to the Fixed Account), rather than as percentage of Separate Account assets. Therefore, the 1.60% M&E charge is not reflected in the performance of the Investment Divisions, but will be deducted quarterly by reducing the number of Accumulation Units in the Investment Divisions you have selected. Since market performance is reflected through fluctuations in the value of an Accumulation Unit, owning fewer Accumulation Units over time will result in a gradual reduction in the value of the Policy, regardless of market performance, when compared to the result of a traditional charge structure. Please refer to your prospectus for more details. This version of the New York Life Flexible Premium Variable Annuity II invests in the New York Life Insurance and Annuity Corporation (NYLIAC) Separate Account IV.

<sup>5</sup> The S&P 500 Index is an unmanaged index and is widely regarded as the standard for measuring Large-Cap U.S. stock market performance. "S&P 500" is a trademark of the McGraw-Hill Companies, Inc. and has been licensed for use by the MainStay VP MacKay S&P 500 Index Portfolio. The MainStay VP MacKay S&P 500 Index Portfolio is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard and Poor's makes no representation regarding the advisability of investing in the MainStay VP MacKay S&P 500 Index Portfolio. Investors cannot invest directly in an Index.

<sup>6</sup> New allocations to the MainStay VP Small Cap Growth – Initial Class Investment Division will not be accepted from Policyowners who were not invested in the MainStay VP Small Cap Growth – Initial Class on February 17, 2012. For existing Policyowners, if you remove all of your Accumulation Value from the MainStay VP Small Cap Growth – Initial Class Investment Division on or after February 17, 2012, you will not be able to reinvest in this Investment Divisions.

<sup>7</sup> New allocations to the MainStay VP Janus Henderson Balanced – Initial Class Investment Division will not be accepted from Policyowners who were not invested in the MainStay VP Janus Henderson Balanced – Initial Class on February 17, 2012. For existing Policyowners, if you remove all of your Accumulation Value from the MainStay VP Janus Henderson Balanced – Initial Class Investment Division on or after February 17, 2012, you will not be able to reinvest in this Investment Divisions. The MainStay VP Janus Henderson Balanced – Service Class imposes a 12b-1 fee.

<sup>8</sup> **An investment in the MainStay VP U.S. Government Money Market Portfolio is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency and there can be no assurance that the Portfolio will be able to maintain a stable net asset value. Although the Portfolio seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Portfolio. The current yield more closely reflects the Portfolio's earnings than the total return figures shown. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.**

<sup>9</sup> New allocations to the MainStay VP MacKay Growth, MainStay VP Emerging Markets Equity, MainStay VP T. Rowe Price Equity Income and Victory VIF Diversified Stock Investment Divisions will not be accepted from Policyowners who were not invested in the Investment Divisions on November 13, 2017. For existing Policyowners, if you remove all of your Accumulation Value from these Investment Divisions on or after November 13, 2017, you will not be able to reinvest in these Investment Divisions. The Service Class versions of these Investment Divisions impose a 12b-1 fee.

Performance information less than 1 year has not been annualized.

Historically, certain fees have been assumed or reduced by some of the portfolios. Had these expenses not been assumed or reduced, the total return for these Investment Divisions would have been lower.

Sales of the New York Life Flexible Premium Variable Annuity II were discontinued. Current policyowners may continue to make premium payments, subject to their contract provisions. Existing policies will continue to be serviced.

New York Life Variable Annuities are long-term retirement products issued by New York Life Insurance and Annuity Corporation ("NYLIAC"), a Delaware Corporation, and offered by NYLIFE Securities LLC, (member FINRA/SIPC) a Licensed Insurance Agency. Both NYLIAC and NYLIFE Securities LLC are wholly-owned subsidiaries of New York Life Insurance Company, 51 Madison Avenue, New York, New York 10010. There are fees, guidelines, risks, restrictions and limitations to consider when purchasing variable annuities. For costs and complete details, contact a financial professional.

SMRU 1543436



New York Life Flexible Premium Variable Annuity II Performance Summary

Premium Based M&E Charge Structure

Average Annual Total Return as of October 31, 2020 (Updated Monthly)

Investment Divisions <sup>1</sup>	Volatility/ Risk Level <sup>2</sup>	Portfolio Inception Date	Investment Division Inception Date <sup>3</sup>	Non-Standardized (Assuming No Surrender) <sup>2</sup>					Since Investment Division Inception	Standardized (Assuming Surrender)					
				Month to Date <sup>4</sup>	Year to Date <sup>5</sup> (Updated Monthly)	1 Year <sup>6</sup>	3 Year <sup>6</sup>	5 Year <sup>6</sup>		10 Year <sup>6</sup>	1 Year <sup>6</sup>	3 Year <sup>6</sup>	5 Year <sup>6</sup>	10 Year <sup>6</sup>	
<b>Investment Grade Bond</b>															
MainStay VP U.S. Government Money Market – Current 7-day yield is 0.01% <sup>8</sup>	Low	01/29/1993	05/01/2015	0.00%	0.23%	0.44%	1.17%	0.77%	0.39%	0.41%	-6.56%	-1.16%	-0.22%	0.39%	0.41%
PIMCO VIT Low Duration Portfolio - Advisor Class	Low	03/31/2006	05/02/2016	-0.04%	2.50%	2.50%	2.21%	1.78%	1.60%	1.88%	-4.50%	-0.08%	0.83%	1.60%	0.82%
MainStay VP Bond – Service Class	Moderate	06/02/2003	05/01/2015	-0.47%	6.02%	5.85%	4.54%	3.87%	3.29%	3.47%	-1.15%	2.36%	2.99%	3.29%	3.47%
MainStay VP Indexed Bond – Service Class	Moderate	05/01/2017	05/01/2017	-0.54%	6.09%	5.79%	4.40%	N/A	N/A	4.08%	-1.21%	2.21%	N/A	N/A	2.50%
MainStay VP MacKay Government – Service Class	Moderate	06/02/2003	05/01/2015	-0.32%	4.30%	4.16%	3.02%	2.24%	2.10%	2.27%	-2.84%	0.77%	1.30%	2.10%	2.27%
MainStay VP PIMCO Real Return – Service Class	Moderate	02/17/2012	05/01/2015	-0.55%	8.92%	9.82%	5.09%	4.27%	2.66%	2.01%	2.82%	2.93%	3.41%	2.66%	1.91%
PIMCO VIT Income Portfolio - Advisor Class	Moderate	04/29/2016	05/01/2020	0.06%	1.99%	3.78%	3.62%	N/A	N/A	7.60%	-3.22%	1.40%	N/A	N/A	0.60%
PIMCO VIT International Bond Portfolio (U.S. Dollar-Hedged) - Advisor Class	Moderate	05/01/2014	05/01/2015	0.61%	3.99%	3.72%	4.34%	4.35%	4.86%	4.52%	-3.28%	2.15%	3.49%	4.86%	4.15%
PIMCO VIT Total Return Portfolio - Advisor Class	Moderate	02/28/2006	05/01/2015	-0.44%	6.92%	6.35%	4.85%	4.22%	3.49%	3.73%	-0.65%	2.68%	3.36%	3.49%	3.35%
<b>Non-Investment Grade Bond</b>															
BlackRock® High Yield V.I. Fund – Class III Shares	Moderate	02/15/2012	05/01/2015	0.55%	1.57%	3.97%	4.25%	5.57%	5.89%	4.20%	-3.03%	2.06%	4.75%	5.89%	3.82%
Columbia Variable Portfolio – Emerging Markets Bond Fund – Class 2	Moderate	04/30/2012	05/01/2015	0.21%	0.31%	1.92%	1.57%	4.87%	N/A	3.79%	-5.08%	-0.74%	4.03%	N/A	3.17%
MainStay VP Floating Rate – Service Class	Moderate	05/01/2005	05/01/2015	0.14%	-0.95%	1.15%	2.34%	3.33%	3.15%	3.15%	-5.85%	0.06%	2.44%	3.33%	3.15%
MainStay VP MacKay Convertible – Service Class	Moderate	06/02/2003	05/01/2015	0.39%	15.03%	20.92%	11.42%	11.04%	9.63%	8.48%	13.92%	9.50%	10.38%	9.63%	8.48%
MainStay VP MacKay High Yield Corporate Bond – Service Class	Moderate	06/02/2003	05/01/2015	0.15%	0.26%	2.45%	3.85%	5.73%	5.82%	5.57%	-4.55%	1.64%	4.92%	5.82%	5.57%
MainStay VP MacKay Unconstrained Bond – Service Class	Moderate	05/01/2011	05/01/2015	0.32%	2.70%	3.41%	2.75%	3.51%	N/A	3.56%	-3.59%	0.49%	2.62%	N/A	3.56%
<b>Alternatives</b>															
DWS Alternative Asset Allocation VIP - Class B	Moderate	05/18/2009	05/02/2016	-0.64%	-4.89%	-2.79%	0.12%	1.54%	1.42%	1.54%	-9.60%	-2.27%	0.58%	1.42%	0.47%
MainStay VP IQ Hedge Multi-Strategy - Service Class	Moderate	05/01/2013	05/01/2015	-0.25%	-0.16%	1.98%	0.08%	-0.28%	N/A	-1.43%	-5.02%	-2.31%	-1.30%	N/A	-1.70%
<b>Asset Allocation</b>															
American Funds IS Asset Allocation Fund - Class 4	Moderate	12/14/2012	05/01/2018	-1.96%	0.39%	5.02%	5.41%	7.56%	8.95%	6.23%	-1.98%	3.26%	6.80%	8.95%	3.62%
BlackRock® Global Allocation V.I. Fund – Class III Shares	Moderate	11/18/2003	05/01/2015	-1.88%	5.91%	9.93%	5.46%	6.04%	5.56%	4.77%	2.93%	3.31%	5.24%	5.56%	4.77%
Fidelity® VIP Funds/Manager <sup>7</sup> 60I – Service Class	Moderate	08/22/2007	05/01/2019	-1.54%	3.06%	7.70%	5.77%	7.04%	7.23%	7.83%	0.70%	3.65%	6.27%	7.23%	3.70%
MainStay VP Balanced – Service Class	Moderate	05/01/2005	05/01/2015	-0.57%	-3.09%	-0.36%	2.42%	4.31%	6.96%	6.17%	-7.33%	0.14%	3.45%	6.96%	6.17%
MainStay VP Conservative Allocation – Service Class	Moderate	02/13/2006	05/01/2015	-1.31%	2.54%	4.95%	3.64%	4.76%	5.55%	5.01%	-2.06%	1.42%	3.92%	5.55%	5.01%
MainStay VP Income Builder – Service Class	Moderate	06/02/2003	05/01/2015	-1.87%	-2.51%	-0.26%	3.25%	5.18%	7.23%	6.37%	-7.24%	1.01%	4.35%	7.23%	6.37%
MainStay VP Janus Henderson Balanced – Initial Class <sup>7</sup>	Moderate	02/17/2012	02/17/2012	-2.29%	4.22%	9.06%	9.92%	9.57%	N/A	9.54%	2.06%	7.95%	8.86%	N/A	9.48%
MainStay VP Janus Henderson Balanced – Service Class	Moderate	02/17/2012	05/01/2015	-2.31%	4.01%	8.79%	9.64%	9.29%	9.07%	9.27%	1.79%	7.67%	8.58%	9.07%	9.21%
MainStay VP Moderate Allocation–Service Class	Moderate	02/13/2006	05/01/2015	-1.75%	0.91%	4.49%	3.61%	5.35%	6.54%	5.75%	-2.51%	1.39%	4.53%	6.54%	5.75%
Legg Mason/QS Conservative Model Portfolio - Class II	Moderate	05/01/2020	05/01/2020	-0.66%	N/A	N/A	N/A	N/A	N/A	5.57%	N/A	N/A	N/A	N/A	-1.43%
Legg Mason/QS Moderate Model Portfolio - Class II	Moderate	05/01/2020	05/01/2020	-0.53%	N/A	N/A	N/A	N/A	N/A	8.72%	N/A	N/A	N/A	N/A	1.72%
Legg Mason/QS Moderately Aggressive Model Portfolio - Class II	Moderate	05/01/2020	05/01/2020	-1.14%	N/A	N/A	N/A	N/A	N/A	11.56%	N/A	N/A	N/A	N/A	4.56%
Legg Mason/QS Moderately Conservative Model Portfolio - Class II	Moderate	05/01/2020	05/01/2020	-0.55%	N/A	N/A	N/A	N/A	N/A	7.84%	N/A	N/A	N/A	N/A	0.84%
Legg Mason/QS Aggressive Model Portfolio - Class II	High	05/01/2020	05/01/2020	-1.37%	N/A	N/A	N/A	N/A	N/A	13.51%	N/A	N/A	N/A	N/A	6.51%
MainStay VP Growth Allocation – Service Class	High	02/13/2006	05/01/2015	-1.96%	-2.67%	2.97%	2.91%	6.16%	7.99%	6.70%	-4.03%	0.66%	5.36%	7.99%	6.70%
MainStay VP Moderate Growth Allocation–Service Class	High	02/13/2006	05/01/2015	-1.76%	-1.62%	3.08%	2.98%	5.65%	7.34%	6.25%	-3.92%	0.73%	4.83%	7.34%	6.25%
<b>Large Cap Equity</b>															
American Funds IS Blue Chip Income and Growth Fund - Class 4	High	12/14/2012	11/13/2017	-3.04%	-7.42%	-0.42%	2.83%	6.67%	9.54%	2.73%	-7.39%	0.36%	5.88%	9.54%	0.44%
American Funds IS Growth Fund - Class 4	High	12/14/2012	11/13/2017	-2.69%	23.98%	34.35%	18.06%	17.45%	15.03%	18.29%	27.35%	16.36%	16.92%	15.03%	16.57%
ClearBridge Variable Appreciation Portfolio – Class II	High	02/28/2015	05/01/2017	-2.65%	0.47%	6.53%	9.94%	10.51%	11.67%	10.65%	-0.47%	7.98%	9.83%	11.67%	9.30%
Fidelity® VIP Contrafund® – Service Class 2	High	01/12/2000	05/01/2015	-3.14%	16.94%	24.83%	13.77%	13.18%	12.90%	11.62%	17.83%	11.94%	12.56%	12.90%	11.62%
Fidelity® VIP Equity-Income – Service Class 2	High	01/12/2000	05/01/2015	-2.32%	-10.10%	-4.91%	2.87%	6.39%	8.95%	7.43%	-11.57%	0.62%	5.60%	8.95%	7.43%
Fidelity® VIP Growth Opportunities – Service Class 2	High	01/12/2000	05/01/2015	-2.31%	38.72%	51.44%	30.85%	24.14%	20.16%	21.33%	44.44%	29.47%	23.71%	20.16%	21.17%
MainStay VP Epoch U.S. Equity Yield – Service Class	High	06/02/2003	05/01/2015	-1.96%	-12.30%	-0.87%	2.06%	4.25%	7.62%	6.35%	-15.25%	-0.23%	3.39%	7.62%	6.35%
MainStay VP MacKay Common Stock – Service Class	High	06/02/2003	05/01/2015	-2.84%	0.16%	6.51%	7.39%	9.21%	11.96%	10.78%	-0.49%	5.33%	8.50%	11.96%	10.78%
MainStay VP MacKay Growth – Service Class <sup>5</sup>	High	06/02/2003	05/01/2015	-3.92%	14.20%	22.34%	13.91%	12.82%	11.86%	10.83%	15.34%	12.08%	12.19%	11.86%	10.83%
MainStay VP MacKay S&P 500 Index – Service Class <sup>5</sup>	High	06/02/2003	05/01/2015	-2.68%	2.45%	9.30%	9.98%	11.20%	12.45%	11.37%	2.30%	8.02%	10.54%	12.45%	11.37%
MainStay VP Winslow Large Cap Growth – Service Class <sup>5</sup>	High	06/02/2003	05/01/2015	-3.75%	20.44%	29.15%	19.24%	16.28%	15.14%	13.88%	22.15%	17.57%	15.73%	15.14%	13.88%
MainStay VP T. Rowe Price Equity Income – Service Class <sup>5</sup>	High	02/17/2012	05/01/2015	-0.43%	-17.01%	-11.84%	-0.53%	4.87%	7.75%	7.10%	-18.01%	-2.91%	4.03%	7.75%	7.03%
MFS® Investors Trust Series – Service Class	High	05/01/2000	05/01/2015	-2.58%	-1.01%	5.80%	8.30%	9.91%	11.33%	10.35%	-1.20%	6.28%	9.21%	11.33%	10.35%
MFS® Research Series – Service Class	High	05/01/2000	05/01/2015	-2.90%	2.18%	8.93%	9.92%	11.26%	12.17%	11.07%	1.93%	7.96%	10.60%	12.17%	11.07%
Victory VIF Diversified Stock – Class A Shares <sup>8</sup>	High	07/01/1999	05/01/2015	-2.79%	-0.63%	5.17%	5.38%	6.88%	9.31%	8.23%	-1.83%	3.23%	6.10%	9.31%	8.23%
<b>Small/Mid Cap Equity</b>															
Columbia Variable Portfolio – Small Cap Value Fund – Class 2	High	06/01/2000	05/01/2015	4.08%	-15.48%	-8.92%	-5.01%	3.77%	6.70%	5.10%	-15.29%	-7.28%	2.90%	6.70%	5.10%
Delaware VIP Small Cap Value – Service Class	High	05/01/2000	11/13/2017	4.29%	-23.02%	-17.79%	-5.57%	2.65%	7.00%	-5.32%	-23.55%	-7.82%	1.74%	7.00%	-7.61%
Fidelity® VIP Mid Cap – Service Class 2	High	01/12/2000	05/01/2015	-0.36%	-3.31%	3.02%	2.03%	5.94%	7.50%	6.77%	-3.98%	-0.27%	5.14%	7.50%	6.77%
Invesco Oppenheimer V.I. Main Street Small Cap Value - Series II	High	07/16/2001	05/01/2020	2.14%	-4.19%	2.43%	2.93%	7.34%	10.38%	23.83%	-4.57%	0.68%	6.57%	10.38%	16.83%
Invesco V.I. American Value Fund - Series II	High	05/05/2003	05/01/2015	2.50%	-16.38%	-9.79%	-1.59%	1.57%	6.90%	4.14%	-16.11%	-3.94%	0.61%	6.90%	3.93%
Janus Henderson VIT Enterprise Portfolio – Service Shares	High	12/31/1999	11/13/2017	-0.21%	-0.89%	6.38%	10.91%	13.40%	13.92%	10.98%	-1.65%	8.98%	12.79%	13.92%	9.02%
MainStay VP MacKay Mid Cap Core – Service Class	High	06/02/2003	05/01/2015	-1.25%	-8.22%	-3.68%	1.21%	4.87%	9.47%	7.93%	-10.42%	-1.12%	4.03%	9.47%	7.93%
MainStay VP MacKay Small Cap Core - Service Class	High	05/02/2016	05/02/2016	1.24%	-12.67%	-3.92%	N/A	N/A	N/A	3.64%	-14.07%	-6.21%	N/A	N/A	2.65%
MainStay VP Small Cap Growth – Initial Class <sup>5</sup>	High	02/17/2012	02/17/2012	0.70%	11.95%	21.25%	9.70%	11.79%	N/A	10.04%	14.25%	7.73%	11.14%	N/A	9.99%
MainStay VP Small Cap Growth – Service Class	High	02/17/2012	05/01/2015	0.68%	11.72%	20.94%	9.43%	11.51%	N/A	9.87%	13.94%	7.45%	10.85%	N/A	9.72%
MFS® Mid Cap Value Portfolio - Service Class	High	03/07/2008	05/01/2020	1.12%	-12.06%	-6.78%	1.76%	5.37%	9.54%	16.67%	-13.31%	-0.55%	4.54%	9.54%	9.67%
Neuberger Berman AMT Mid-Cap Growth – Class S	High	02/18/2003	05/01/2015	2.10%	19.18%	26.74%	15.17%	13.20%	13.12%	11.41%	19.74%	13.38%	12.58%	13.12%	11.41%
<b>International/Global Equity</b>															
American Funds IS Global Small Cap Fund <sup>8</sup> – Class 4	High	12/14/2012	05/01/2015	-0.50%	4.84%	14.13%	8.25%	9.18%	7.46%	7.09%	7.13%	6.22%	8.47%	7.46%	6.55%
Fidelity® VIP International Index – Service Class 2	High	04/16/2018	05/01/2019	-2.43%	-7.67%	-2.83%	N/A	N/A	N/A	-0.39%	-9.63%	N/A	N/A	N/A	-5.08%
Invesco V.I. International Growth Fund - Series II	High	09/19/2001	05/01/2015	-2.77%	2.14%	2.45%	4.86%	5.12%	3.19%	3.19%	-4.86%	0.18%	4.02%	5.12%	2.79%
Janus Henderson VIT Global Research Portfolio – Service Shares	High	12/31/1999	05/01/2015	-3.22%	1.52%	8.74%	7.87%	8.80%	8.33%	7.63%	1.74%	5.82%	8.08%		

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be lower or higher than the figures shown. The investment return and the Accumulation Value of your policy will fluctuate so that a policy, when surrendered may be worth more or less than the premium payment(s). For current to the most recent month-end performance information, please call 1-800-598-2019 or visit [www.newyorklife.com](http://www.newyorklife.com).

All performance reflects the percentage change for the period shown, with capital gains and dividends reinvested and includes the Fund Company Expenses. An Annual Policy Service Charge of \$30 is not included in these charges, but will be deducted each year from the policy's Accumulation Value on the policy anniversary and upon surrender if on that date the Accumulation Value is less than \$50,000. The performance shown, therefore, would be slightly lower if your policy's Accumulation Value is less than \$50,000. Charges for any optional riders, if reflected, would reduce the performance shown.

Non-Standardized Performance ("Assuming No Surrender") does not reflect the deduction of Surrender Charges.

Standardized Performance ("Assuming Surrender") reflects the maximum Surrender Charge under the policy. The maximum Surrender Charge for each premium payment is 7%, declining to 1% by the 9th year after that premium payment has been in the policy, with no surrender charge thereafter.

Withdrawals and surrenders may be taxable transactions, and prior to age 59½, may be subject to a 10% IRS penalty (the penalty tax is increased to 25% in the case of a distribution from a SIMPLE IRA within the first two years of your participation in the SIMPLE IRA plan).

The Investment Divisions offered through the New York Life Flexible Premium Variable Annuity II and described herein are different from mutual funds that may have similar names but are available directly to the general public. Investment results may differ.

\*In most jurisdictions, the policy form number for the New York Life Flexible Premium Variable Annuity II is 210-594.



New York Life Flexible Premium Variable Annuity II Performance Summary

Premium Based M&E Charge Structure

Average Annual Total Return as of September 30, 2020 (Updated Quarterly)

Table with columns: Investment Divisions, Volatility/Risk Level, Portfolio Inception Date, Investment Division Inception Date, Non-Standardized (Assuming No Surrender) returns (1, 3, 5, 10 Year, Since Investment Division Inception), Standardized (Assuming Surrender) returns (1, 3, 5, 10 Year, Since Investment Division Inception).

Please read the important disclosures regarding the product performance on the following page.

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