

AD120 Asset Flex New York Life Universal Life information

Policy forms ICC20-AF-MP, ICC20-AF-SP, AF-MP, AF-SP, and any state-specifics, are issued by New York Life Insurance and Annuity Corporation, Newark, DE, a wholly owned subsidiary of New York Life Insurance Company, New York, NY. These policies have exclusions and limitations. The amount of benefits and premium depend on the product options selected. Premiums vary by issue age. Underwriting approval is required to purchase coverage and a medical exam may be required. For costs and complete details of the coverage, contact your agent or the company.

This material may not provide complete details regarding all features and benefits offered by an Asset Flex policy. In all cases, actual policy language will govern the administration of the contract. Benefits may vary by state. Check with your agent for specifics.

New York Life Insurance and Annuity Corporation has the sole financial responsibility for its own products.

Policy charges	
Surrender Charge	0.00 to 46.24 per thousand
Monthly Face Amount Charge	\$18-\$450
Monthly Administrative Fee	\$1-\$50
Maximum Illustrative Report Fee	\$0-\$40
Accelerated Death Benefit for Terminal Illness	\$50-\$200
Service Fee	\$10-\$40
Monthly Cost of Insurance Charge (per \$1,000 of Net Amount at Risk (including Flat Extras for maximum charge))	0.03 - 33.8 per \$1,000 of Net Amount at Risk
Monthly Per Thousand of Face Amount Charge	0.00 to 55.00 per thousand of Face Amount factor
Loan Interest (Loan interest accrues daily at the current loan interest rate. Interest is compounded once each year on the Policy Anniversary.)	The range for the Guaranteed Maximum Annual Loan Interest Rate is between and including 1% - 8%.
Reinstatement (This only occurs when a lapsed policy is reinstated)	All outstanding Planned Premiums must be paid with interest from each of the due dates
Extension of Benefits (EOB) Nonforfeiture Charge	0.09% – 1215.30% of EOB rider charges
Long-Term Care (LTC) Acceleration Charge	\$0.00001 - \$3.918140 per thousand of Face Amount
EOB Charge	\$0.011 - \$385.466 per thousand of Face Amount
Automatic Compounding Inflation Option Charge	This charge is included in the LTC acceleration charges and EOB Charges