

Variable Universal Life Accumulator II (“Accumulator II”) and CorpExec VUL Plus (“CEVUL Plus”) (Accumulator II and CEVUL Plus, collectively, the “Policies”) Information

The Policies are Variable Universal Life (“VUL”) policies that are currently issued by New York Life Insurance and Annuity Corporation (“NYLIAC”). They have fees and charges at the Policy and the fund level. The table below shows the range of these fees and charges for the Policies. For more information about these fees and charges at the policy and the fund level, please see the current prospectus for Accumulator II (the “Accumulator II Prospectus”) and for CEVUL Plus (the “CEVUL Plus Prospectus”), as well as the fund prospectuses. All capitalized terms used but not defined herein have the same meaning as those included in the Accumulator II Prospectus and the CEVUL Plus Prospectus.

Policy Level Charges (on an annual basis, except where indicated below)	Range
<u>Transaction Expenses</u>	
Premium Expense Charge*	2.5% - 19.0%
Transfer Charges – for each transfer over 12 in a Policy Year (no charge for the first 12 transfers in a Policy Year)	\$0 – 100
Partial Surrender Fee (on each transaction)	\$0 – 25
Guaranteed Minimum Accumulation Benefit (GMAB) Cancellation Fee (Paid on cancellation of the GMAB Rider as a percentage of the Adjusted GMAB Account Value)	2%
Insurance Exchange Rider Payment (When you exercise the benefit)	A one-time payment may be required upon exercise depending upon the Cash Surrender Value of the existing and new policies at the time of exchange
Living Benefits Rider Fee (When you exercise the benefit)	A one-time payment of \$150
Overloan Protection Rider Fee (When you exercise the benefit)	A one-time payment calculated as a percentage of Policy Cash Value that varies by Attained Age of Insured
<u>Policy Charges</u>	
Monthly Cost Of Insurance Charge (per \$1,000 of Net Amount at Risk (including Flat Extras for maximum charge)	\$0.0067 - \$83.33 per \$1,000 of Net Amount of Risk
Monthly Mortality & Expense (M&E) Charge*	0.10 – 0.90% calculated as an annual percentage of the value in the Separate Account (sometimes referred to as the Accumulation Value)
Monthly Per Thousand of Face Amount Charge	\$0.03825 – \$2.64257 per thousand of Face Amount
Monthly Contract Charge (CEVUL Plus Only)	\$0 – 180
Loan Interest	3.0% - 8.0% on the Loan Account Value (payable in arrears)
<u>Optional Rider Charges (Accumulator II only)</u>	
Return of Premium (ROP) Rider (available for policyowners electing Life Insurance Benefit Option 1)	There is no separate fee for the RPO Rider, but it will increase the Monthly Cost of Insurance Charge (but not above the maximum listed above)
Intermediate No Lapse Guarantee Rider (Monthly charge)	\$0.01 per \$1,000 of policy Face Amount
Spouse’s Paid-Up Insurance Purchase Option Rider	No additional charge
Guaranteed Insurability Rider (GIR) (Monthly charge)	\$0.04 - \$0.46 per \$1,000 of GIR Face Amount

Monthly Deduction Waiver Rider (Monthly charge)	8.0% -231% of Monthly Deduction Charges
Accidental Death Benefit (ADB) Rider (Monthly Charge)	\$0.05 - \$0.45 per \$1,000 of ADB Face Amount
Guaranteed Minimum Accumulation (GMAB) Rider (Monthly charge)	1.50% (Annual Rate of the Adjusted GMAB Account Value)
Waiver of Specified Premium (WSP) Rider (Monthly charge)	\$26.00 - \$217.50 Per \$1,000 of WSP Amount
Fund Level Charges (on an annual basis)	Range
Total Annual Portfolio Company Operating Expenses – Deducted from Fund assets calculated as a percentage of average net assets. Expenses include management fees, 12b-1 fees (if any), administration fees and other Fund expenses	0.10% – 10.84%

* For CEVUL Plus, the charges listed above as well as the current interest rate credited to the Fixed Account are determined by the Policy Charge Option (PCO). Individual CEVUL Plus policyowners must choose PCO F, the Individual Policy Charge Option.

Funds, Eligible Portfolios, and Asset Allocation Models

The Funds and Eligible Portfolios offered through the Policies are selected by NYLIAC based on several criteria, including asset class coverage, the strength of the manager's reputation and tenure, brand recognition, performance, and the capability and qualification of each sponsoring investment firm. An affiliate of NYLIAC—New York Life Investment Management LLC—manages the MainStay VP Funds Trust and that was a factor in its selection.

NYLIAC also receives payments or compensation from the Funds or their investment advisors, or from other service providers of the Funds (who may be affiliates of NYLIAC) in connection with administration, distribution and other services that NYLIAC provides with respect to the Eligible Portfolios and their availability through the policies. These payments may be derived, in whole or in part, from the advisory fee charged by the Fund and deducted from Fund assets and/or from "Rule 12b-1" fees deducted from Fund assets. These payments are also a factor in our selection of Funds and Eligible Portfolios. NYLIAC may use these payments for any corporate purpose, including payment of expenses that NYLIAC and/or its affiliates incur in promoting, marketing and administering the Policies, and in its role as an intermediary of the Funds. Policyowners, through their indirect investment in the Funds, bear the costs of these fees.

The amounts NYLIAC receives may be substantial, may vary by Eligible Portfolio, and may depend on how much policy value is invested in the particular Eligible Portfolio or Fund. NYLIAC and its affiliates may profit from these payments. Currently, NYLIAC receives payments or revenue under various arrangements in amounts up to 0.35% annually of the aggregate net asset value of the shares of some of the Eligible Portfolios held by the Investment Divisions. NYLIAC also receives compensation under various distribution services arrangements in amounts up to 0.25% annually of the aggregate net asset value of the shares of some of the Eligible Portfolios held by the Investment Divisions. The compensation that your registered representative receives remains the same regardless of which Investment Divisions you choose or the particular arrangements applicable to those Investment Divisions.

NYLIAC offers the Legg Mason/QS Model Portfolio Funds (the "Model Portfolios") as Investment Options in connection with Accumulator II. For more information on the Model Portfolios and any conflicts related thereto, see the section of the Accumulator II Prospectus entitled, "Asset Allocation Models—Conflicts of Interest Relating to the Asset Allocation Models—The Legg Mason/QS Model Portfolios".

In 2019, NYLIAC received payments from non-affiliates (also known as Third Party Payments) on behalf of the following funds:

AB Variable Products Series Fund, Inc.	AIM Variable Insurance Funds
American Funds Insurance Series®	The Alger Portfolios
American Century Variable Portfolios, Inc.	BlackRock Variable Series Funds, Inc.
BlackRock Variable Series Funds II, Inc.	BNY Mellon Investment Portfolios
Columbia Funds Variable Series Trust I	Columbia Funds Variable Series Trust II
Delaware VIP® Trust	Deutsche DWS Investments VIT Funds
Deutsche DWS Variable Series II	Fidelity® Variable Insurance Products Funds
Janus Aspen Series	Legg Mason Partners Variable Equity Trust
Legg Mason Partners Variable Fixed Income Trust	Lincoln Variable Insurance Products Trust
MFS® Variable Insurance Trust	MFS® Variable Insurance Trust II
MFS® Variable Insurance Trust III	Morgan Stanley Variable Insurance Fund, Inc.

Neuberger Berman Advisers Management Trust	PIMCO Variable Insurance Trust
Victory Variable Insurance Funds	Voya Variable Portfolios, Inc.

In 2019, NYLIAC received payments from affiliates on behalf of the following funds:

Mainstay VP Funds Trust

All information in this document is current as of 5/1/2020

VUL policies are long-term financial products designed for life insurance protection and the potential for cash value accumulation. There are fees, guidelines, limitations, restrictions, and risks to consider. VUL policies are subject to market risk including possible loss of principal. Guarantees are based on the claims-paying ability of the issuer. Withdrawals or surrenders may be subject to ordinary income taxes and, if made prior to age 59½, may be subject to a 10% IRS penalty. For costs and complete details on the Policies, contact a financial professional.

In most jurisdictions, the form numbers for the Policies currently available for sale are as follows (state variations may apply): New York Life Variable Universal Life Accumulator II (ICC 17 30P) and the following riders—Guaranteed Minimum Accumulation Benefit (GMAB) Rider (317-670); Intermediated No Lapse Guarantee (INLG Rider (ICC 1-317-680; Monthly Deduction Waiver (MDW) Rider (ICC 17-317-320R); Overloan Protection (OLP) Rider (ICC 17-317-940R); Return of Premium (ROP) Rider (ICC 17-317-290); Waiver of Specified Premium (WSP) Rider (ICC 17-317-321); and CorpExec VUL Plus (ICC 19-319-43). New York Life VUL policies are issued by New York Life Insurance and Annuity Corporation ("NYLIAC"), a Delaware Corporation, and offered by NYLIFE Securities LLC (Member FINRA/SIPC), a licensed insurance agency. Both NYLIAC and NYLIFE Securities LLC are wholly-owned subsidiaries of New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010.

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