



NYLIFE Securities focuses on providing clients with world-class brokerage services and a wide variety of self-directed investment options including fixed income services, stocks and exchange traded funds (ETFs). NYLIFE Securities financial services professionals may not solicit or recommend the purchase or sale of general securities, such as ETFs, stocks, and bonds. Your financial services professional can help you evaluate your investment objectives, risk tolerance, financial situation and other individual factors and assist you in opening a brokerage account.

ETFs generally represent a portfolio of securities, derivative instruments, currencies or commodities. The risks of owning an ETF generally reflect the risks of owning the underlying securities or commodities the ETF is designed to track. ETFs are also subject to market price risk. Shares of ETFs are traded on an exchange and trade at market price, which may be above (trading at a “premium”) or below (trading at a “discount”) its net asset value (NAV). There is also liquidity risk because the trading of an ETF may be halted due to such things as market conditions. ETFs also have management fees and operating expenses that increase their costs. Additionally, investors pay brokerage commissions to purchase shares of ETFs.

The following list is a sample of the largest ETFs by asset class category based on Morningstar data as of December 2022 and is made available for informational purposes only, (excluding short, leveraged, inverse, sector or volatility focused).

Name	Ticker	CUSIP	Morningstar Category	Firm Name	Annual Report Net Expense Ratio	Investment Objective
SPDR® S&P 500 ETF	SPY	78462F103	US Fund Large Blend	SPDR State Street Global Advisors	0.09	<p>The investment seeks to provide investment results that, before expenses, correspond generally to the price and yield performance of the S&P 500® Index.</p> <p>The Trust seeks to achieve its investment objective by holding a portfolio of the common stocks that are included in the index (the “Portfolio”), with the weight of each stock in the Portfolio substantially corresponding to the weight of such stock in the index.</p>
iShares Core S&P 500 ETF	IVV	464287200	US Fund Large Blend	iShares	0.03	<p>The investment seeks to track the investment results of the S&P 500 composed of large-capitalization U.S. equities.</p> <p>The index measures the performance of the large-capitalization sector of the U.S. equity market, as determined by SPDJI. The fund generally will invest at least 80% of its assets in the component securities of its index and in investments that have economic characteristics that are substantially identical to the component securities of its index and may invest up to 20% of its assets in certain futures, options and swap contracts, cash and cash equivalents.</p>

Name	Ticker	CUSIP	Morningstar Category	Firm Name	Annual Report Net Expense Ratio	Investment Objective
iShares Core S&P Mid-Cap ETF	IJH	464287507	US Fund Mid-Cap Blend	iShares	0.05	<p>The investment seeks to track the investment results of the S&P MidCap 400 Index composed of mid-capitalization U.S. equities.</p> <p>The index measures the performance of the mid-capitalization sector of the U.S. equity market, as determined by SPDJI. The fund generally will invest at least 80% of its assets in the component securities of its index and in investments that have economic characteristics that are substantially identical to the component securities of its index and may invest up to 20% of its assets in certain futures, options and swap contracts, cash and cash equivalents.</p>
Vanguard Mid-Cap ETF	VO	922908629	US Fund Mid-Cap Blend	Vanguard	0.04	<p>The investment seeks to track the performance of the CRSP US Mid Cap Index that measures the investment return of mid-capitalization stocks.</p> <p>The fund employs an indexing investment approach designed to track the performance of the CRSP US Mid Cap Index, a broadly diversified index of stocks of mid-size U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.</p>
iShares Core S&P Small-Cap ETF	IJR	464287804	US Fund Small Blend	iShares	0.06	<p>The investment seeks to track the investment results of the S&P SmallCap 600 Index composed of small-capitalization U.S. equities.</p> <p>The index measures the performance of the small-capitalization sector of the U.S. equity market, as determined by SPDJI. The fund generally will invest at least 80% of its assets in the component securities of its index and in investments that have economic characteristics that are substantially identical to the component securities of its index and may invest up to 20% of its assets in certain futures, options and swap contracts, cash and cash equivalents.</p>
iShares Russell 2000 ETF	IWM	464287655	US Fund Small Blend	iShares	0.19	<p>The investment seeks to track the investment results of the Russell 2000® Index, which measures the performance of the small-capitalization sector of the U.S. equity market.</p> <p>The fund generally invests at least 80% of its assets in the component securities of its underlying index and in investments that have economic characteristics that are substantially identical to the component securities of its underlying index (i.e., depositary receipts representing securities of the underlying index) and may invest up to 20% of its assets in certain futures, options and swap contracts, cash and cash equivalents.</p>

Name	Ticker	CUSIP	Morningstar Category	Firm Name	Annual Report Net Expense Ratio ¹	Investment Objective
Vanguard FTSE Developed Markets ETF	VEA	921943858	US Fund Foreign Large Blend	Vanguard	0.05	<p>The investment seeks to track the performance of the FTSE Developed All Cap ex US Index.</p> <p>The fund employs an indexing investment approach designed to track the performance of the FTSE Developed All Cap ex US Index, a market-capitalization-weighted index that is made up of approximately 4022 common stocks of large-, mid-, and small-cap companies located in Canada and the major markets of Europe and the Pacific region. The adviser attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.</p>
iShares MSCI EAFE ETF	IEFA	446432F842	US Fund Foreign Large Blend	iShares	0.07	<p>The investment seeks to track the investment results of the MSCI EAFE IMI Index composed of large-, mid- and small-capitalization developed market equities, excluding the U.S. and Canada.</p> <p>The fund generally will invest at least 80% of its assets in the component securities of its underlying index and in investments that have economic characteristics that are substantially identical to the component securities of its underlying index. The index is designed to measure large-, mid- and small-capitalization equity market performance and includes stocks from Europe, Australasia and the Far East.</p>
iShares Core US Aggregate Bond ETF	AGG	464287226	US Fund Intermediate-Core Bond	iShares	0.03	<p>The investment seeks to track the investment results of the Bloomberg U.S. Aggregate Bond Index.</p> <p>The index measures the performance of the total U.S. investment-grade bond market. The fund will invest at least 80% of its assets in the component securities of the underlying index and TBAs that have economic characteristics that are substantially identical to the economic characteristics of the component securities of the underlying index, and the fund will invest at least 90% of its assets in fixed income securities of the types included in the underlying index that the advisor believes will help the fund track the underlying index.</p>
Vanguard Total Bond Market ETF	BND	921937835	US Fund Intermediate Core Bond	Vanguard	0.03	<p>The investment seeks to track the performance of the Bloomberg U.S. Aggregate Float Adjusted Index.</p> <p>This index measures the performance of a wide spectrum of public, investment-grade, taxable, fixed income securities in the United States-including government, corporate, and international dollar-denominated bonds, as well as mortgage-backed and asset-backed securities-all with maturities of more than 1 year. All of the fund's investments will be selected through the sampling process, and at least 80% of its assets will be invested in bonds held in the index.</p>



Member FINRA / SIPC. A Licensed Insurance Agency. Accounts carried by National Financial Services LLC, Member NYSE / SIPC.

51 Madison Avenue New York, NY 10010
www.nylifesecurities.com

This brochure is for informational purposes only and should not be considered investment advice or guidance, an offer of or a solicitation of an offer to buy or sell securities, or a recommendation or endorsement by NYLIFE Securities or its financial services professionals of any security or investment strategy. It pays to be informed and understand the risks of ETFs (and the exact type of exchange-traded product that you are considering) before you make any decision. FINRA provides information on ETFs at the following website: <https://www.finra.org/investors/etfs-what-you-need-know>. Neither NYLIFE Securities nor its financial services professionals endorse or adopt any investment strategy or approach to screening or evaluating ETFs. NYLIFE Securities or its financial services professionals make no guarantees that information supplied is accurate, complete, or timely, and does not provide any warranties regarding results obtained from their use. You are responsible for determining which securities are appropriate based on your own investment objectives, risk tolerance, financial situation and other individual factors and reevaluating them on a periodic basis.

All investments involve risk including the potential loss of principal. Small-/mid-cap investments are more volatile. Foreign securities involve additional risks, including foreign currency changes, political risks, foreign taxes, and different methods of accounting and financial reporting. Fixed income investments are subject to interest rate and credit risks.

Before investing in any exchange traded product, you should consider its investment objective, risks, charges, and expenses. Contact your NYLIFE Securities financial professional or call 800-695-4785 to obtain a free prospectus, offering circular, or, if available, a summary prospectus containing this information. The prospectus contains complete information, including charges and expenses. Investors are asked to consider the investment objectives, risks, and charges and expenses of the investment carefully before investing. The prospectus contains this and other information about the investment company. Please read the prospectus carefully before investing.