

Order Execution Summary Data Report

Designated Participant: FINRA

Reporting Entity: NYLS

Month: 09/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under \$250	M	0.83	\$77.63	\$93.64	99.62%	98.72%	0.0420%	-0.0059%	0.0781%	-7.51%	-0.0064%	-0.0056%	2,117.934
Y	\$250 - \$1K	M	4.59	\$551.18	\$120.14	99.68%	98.43%	0.0410%	-0.0067%	0.0753%	-8.88%	-0.0062%	-0.0050%	1,203.154
Y	\$1K - \$5K	M	15.19	\$2,075.47	\$136.64	99.33%	98.53%	0.0386%	-0.0062%	0.0711%	-8.73%	-0.0054%	-0.0039%	811.549
Y	\$5K - \$10K	M	46.99	\$6,896.09	\$146.77	99.45%	98.56%	0.0353%	-0.0072%	0.0634%	-11.28%	-0.0097%	-0.0163%	641.345
Y	\$10K - \$20K	M	93.21	\$13,722.32	\$147.07	97.23%	96.96%	0.0337%	-0.0094%	0.0581%	-16.08%	-0.0089%	-0.0144%	3,433.809
Y	\$20K - \$50K	M	193.98	\$29,907.11	\$154.19	95.17%	93.59%	0.0265%	-0.0045%	0.0485%	-9.26%	-0.0061%	-0.0058%	2,622.268
Y	\$50K - \$200K	M	599.87	\$86,816.89	\$144.75	86.60%	85.33%	0.0291%	-0.0057%	0.0525%	-10.93%	-0.0077%	0.0161%	4,847.982
Y	All Under \$200K	M	11.85	\$1,655.48	\$139.74	96.57%	95.58%	0.0344%	-0.0064%	0.0624%	-10.27%	-0.0070%	-0.0041%	2,076.677
Y	\$200K & Over	M	1,733.30	\$489,511.93	\$282.48	78.43%	77.94%	0.0101%	0.0293%	0.0496%	59.15%	0.0342%	0.1116%	294.255
Y	\$250 - \$1K	ML	1.00	\$418.64	\$418.71	100.00%	100.00%	0.0310%	-0.0310%	0.0310%	-100.00%	-0.0525%	-0.2579%	131.552
Y	\$1K - \$5K	ML	11.67	\$2,028.50	\$173.87	100.00%	100.00%	0.0062%	-0.0016%	0.0107%	-15.38%	0.0025%	-0.0197%	115.777
Y	\$5K - \$10K	ML	83.00	\$7,405.58	\$89.23	100.00%	100.00%	0.0328%	-0.0375%	0.0281%	-133.65%	-0.0385%	0.0046%	19,903.275
Y	\$10K - \$20K	ML	25.00	\$18,587.75	\$743.60	100.00%	100.00%	0.0457%	-0.0672%	0.0242%	-277.78%	-0.0524%	-0.1641%	58,560.023
Y	\$20K - \$50K	ML	600.00	\$41,130.00	\$68.53	100.00%	100.00%	0.0268%	-0.0024%	0.0511%	-4.76%	0.1094%	0.0146%	133.943
Y	All Under \$200K	ML	151.00	\$12,956.86	\$85.80	100.00%	100.00%	0.0296%	-0.0178%	0.0413%	-43.11%	0.0553%	-0.0153%	4,360.815
N	Under \$250	M	1.08	\$60.99	\$56.59	99.51%	98.61%	0.0527%	-0.0055%	0.1000%	-5.47%	-0.0063%	-0.0063%	278.570
N	\$250 - \$1K	M	11.96	\$537.32	\$44.93	99.20%	93.62%	0.0650%	-0.0078%	0.1221%	-6.37%	-0.0083%	-0.0095%	3,878.165
N	\$1K - \$5K	M	43.19	\$2,277.54	\$52.81	98.42%	96.48%	0.0482%	-0.0040%	0.0923%	-4.39%	-0.0055%	-0.0063%	2,128.700
N	\$5K - \$10K	M	140.97	\$7,016.26	\$49.76	91.15%	88.91%	0.0370%	-0.0053%	0.0687%	-7.75%	-0.0075%	-0.0071%	2,225.303
N	\$10K - \$20K	M	301.57	\$14,136.27	\$46.85	97.02%	84.78%	0.0281%	0.0015%	0.0578%	2.67%	-0.0058%	0.0018%	7,490.971
N	\$20K - \$50K	M	757.55	\$30,670.92	\$40.57	98.13%	68.97%	0.0254%	-0.0010%	0.0498%	-1.95%	-0.0043%	0.0006%	1,456.298
N	\$50K - \$200K	M	1,759.20	\$91,558.56	\$53.47	97.81%	92.10%	0.0197%	0.0058%	0.0453%	12.82%	-0.0045%	-0.0152%	1,798.712
N	All Under \$200K	M	52.03	\$2,488.46	\$48.13	97.17%	85.30%	0.0314%	-0.0000%	0.0628%	-0.06%	-0.0054%	-0.0063%	2,811.318
N	\$200K & Over	M	6,863.76	\$509,742.84	\$83.58	63.69%	43.92%	-0.0033%	0.0398%	0.0332%	119.83%	0.0239%	0.0264%	3,142.474
N	Under \$250	ML	1.00	\$145.82	\$145.82	100.00%	100.00%	0.0034%	0.0000%	0.0069%	0.00%	-0.0411%	-0.0960%	126.244
N	\$250 - \$1K	ML	353.67	\$437.70	\$1.23	100.00%	100.00%	0.4287%	0.0000%	0.8574%	0.00%	0.0015%	0.1468%	595.625
N	\$1K - \$5K	ML	350.59	\$3,506.15	\$10.00	100.00%	100.00%	0.0785%	-0.0304%	0.1265%	-24.05%	0.1932%	0.6306%	2,213.360
N	\$5K - \$10K	ML	291.58	\$7,445.88	\$25.52	72.02%	67.67%	0.0227%	0.1230%	0.1684%	73.05%	0.0085%	-0.0684%	32,164.026
N	\$10K - \$20K	ML	554.92	\$13,481.68	\$24.30	93.07%	79.21%	0.1061%	-0.0393%	0.1730%	-22.72%	-0.1981%	-0.3028%	19,511.353

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N	\$20K - \$50K	ML	1,756.86	\$33,064.62	\$18.79	95.60%	95.60%	0.1746%	0.0420%	0.3911%	10.73%	-0.0102%	-0.0520%	9,663.495
N	\$50K - \$200K	ML	4,775.54	\$114,086.19	\$22.86	76.49%	64.36%	0.0483%	0.0741%	0.1706%	43.43%	-0.0464%	-0.2068%	53,962.425
N	All Under \$200K	ML	2,050.65	\$46,347.59	\$21.83	80.96%	71.45%	0.0689%	0.0654%	0.2031%	32.17%	-0.0420%	-0.1728%	43,004.479
N	\$200K & Over	ML	4,166.67	\$281,997.50	\$67.61	66.00%	40.00%	-0.0611%	0.3285%	0.2062%	159.31%	0.2362%	0.3619%	28,201.967