

**NYLIFE SECURITIES LLC, MEMBER FINRA, SIPC
51 MADISON AVENUE, ROOM 251, NEW YORK, NY 10010**

NYLIFE Securities, LLC. (“NYLIFE Securities”) has prepared this report, in conjunction with its clearing firm, National Financial Services, LLC (“NFS”), pursuant to a U.S. Securities and Exchange Commission rule requiring all brokerage firms to make publicly available quarterly reports on their order routing practices. The report provides information on the routing of “non-directed orders” – any order that the customer has not specifically instructed to be routed to a particular venue for execution. For these non-directed orders NFS has selected the execution venue on behalf of customers of NYLIFE Securities.

The report is divided into four sections: one for securities listed on the New York Stock Exchange, one for securities listed on The Nasdaq Stock Market, one for securities listed on the American Stock Exchange or regional exchanges, and one for exchange-listed options. For each section, this report identifies the venues most often selected by NFS and sets forth the percentage of various types of orders routed to the venues.

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

**N22
NYLIFE SECURITIES LLC.
MEMBER FINRA, SIPC
51 MADISON AVENUE, ROOM 251
NEW YORK, NY 10010**

SEC Rule 606 Quarterly Report for the Quarter Ending December 31, 2019

Securities Listed on New York Stock Exchange

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	97.97%
Limit orders as percentage of total non-directed orders	1.44%
Other orders as percentage of total non-directed orders	0.59%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	55.83%
2. VIRTU Americas LLC	34.12%
3. G1 Execution Services, LLC	6.08%
4. UBS Securities, LLC	2.01%
5. Two Sigma Securities, LLC	1.08%
6. New York Stock Exchange	0.54%
7. NASDAQ Execution Services, LLC	0.16%
8. Cboe EDGX U.S. Equities Exchange	0.14%
9. Cboe BZX U.S. Equities Exchange	0.03%
10. State Street Global Markets, LLC	0.01%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	56.36%
Limit orders as percentage of total non-directed orders	23.00%
Other orders as percentage of total non-directed orders	47.17%

2. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	34.34%
Limit orders as percentage of total non-directed orders	14.47%
Other orders as percentage of total non-directed orders	46.54%

3.	G1 Execution Services, LLC		
	Types of Orders Routed to Venue :		
	Market orders as percentage of total non-directed orders		6.17%
	Limit orders as percentage of total non-directed orders		2.07%
	Other orders as percentage of total non-directed orders		0.00%
4.	UBS Securities, LLC		
	Types of Orders Routed to Venue :		
	Market orders as percentage of total non-directed orders		2.04%
	Limit orders as percentage of total non-directed orders		1.03%
	Other orders as percentage of total non-directed orders		0.63%
5.	Two Sigma Securities, LLC		
	Types of Orders Routed to Venue :		
	Market orders as percentage of total non-directed orders		1.08%
	Limit orders as percentage of total non-directed orders		0.52%
	Other orders as percentage of total non-directed orders		1.89%
6.	New York Stock Exchange		
	Types of Orders Routed to Venue :		
	Market orders as percentage of total non-directed orders		0.00%
	Limit orders as percentage of total non-directed orders		36.95%
	Other orders as percentage of total non-directed orders		1.26%
7.	NASDAQ Execution Services, LLC		
	Types of Orders Routed to Venue :		
	Market orders as percentage of total non-directed orders		0.00%
	Limit orders as percentage of total non-directed orders		10.59%
	Other orders as percentage of total non-directed orders		0.63%
8.	Cboe EDGX U.S. Equities Exchange		
	Types of Orders Routed to Venue :		
	Market orders as percentage of total non-directed orders		0.00%
	Limit orders as percentage of total non-directed orders		9.56%
	Other orders as percentage of total non-directed orders		0.00%
9.	Cboe BZX U.S. Equities Exchange		
	Types of Orders Routed to Venue :		
	Market orders as percentage of total non-directed orders		0.00%
	Limit orders as percentage of total non-directed orders		1.29%
	Other orders as percentage of total non-directed orders		1.26%
10.	State Street Global Markets, LLC		
	Types of Orders Routed to Venue :		
	Market orders as percentage of total non-directed orders		0.01%
	Limit orders as percentage of total non-directed orders		0.00%
	Other orders as percentage of total non-directed orders		0.00%

Securities Listed on The Nasdaq Stock Market

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	97.46%
Limit orders as percentage of total non-directed orders	2.09%
Other orders as percentage of total non-directed orders	0.45%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	55.69%
2. VIRTU Americas LLC	33.71%
3. G1 Execution Services, LLC	6.02%
4. UBS Securities, LLC	2.06%
5. Two Sigma Securities, LLC	1.27%
6. NASDAQ Execution Services, LLC	0.82%
7. Cboe EDGX U.S. Equities Exchange	0.36%
8. State Street Global Markets, LLC	0.02%
9. NYLIFE SECURITIES INC.	0.01%
10. Credit Suisse Securities (USA) LLC	0.01%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	56.52%
Limit orders as percentage of total non-directed orders	19.00%
Other orders as percentage of total non-directed orders	47.69%

2. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	33.97%
Limit orders as percentage of total non-directed orders	19.00%
Other orders as percentage of total non-directed orders	44.62%

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	6.13%
Limit orders as percentage of total non-directed orders	2.33%
Other orders as percentage of total non-directed orders	0.00%

4. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	2.07%
Limit orders as percentage of total non-directed orders	1.33%
Other orders as percentage of total non-directed orders	4.62%

5. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.29%
Limit orders as percentage of total non-directed orders	0.67%
Other orders as percentage of total non-directed orders	0.00%

6. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	39.33%
Other orders as percentage of total non-directed orders	0.00%

7. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	17.33%
Other orders as percentage of total non-directed orders	0.00%

8. State Street Global Markets, LLC		
Types of Orders Routed to Venue :		
Market orders as percentage of total non-directed orders		0.01%
Limit orders as percentage of total non-directed orders		0.33%
Other orders as percentage of total non-directed orders		0.00%
9. NYLIFE SECURITIES INC.		
Types of Orders Routed to Venue :		
Market orders as percentage of total non-directed orders		0.01%
Limit orders as percentage of total non-directed orders		0.00%
Other orders as percentage of total non-directed orders		0.00%
10. Credit Suisse Securities (USA) LLC		
Types of Orders Routed to Venue :		
Market orders as percentage of total non-directed orders		0.00%
Limit orders as percentage of total non-directed orders		0.00%
Other orders as percentage of total non-directed orders		1.54%

Securities Listed on NYSE American or Regional Exchanges

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	99.36%
Limit orders as percentage of total non-directed orders	0.59%
Other orders as percentage of total non-directed orders	0.05%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	56.58%
2. VIRTU Americas LLC	33.95%
3. G1 Execution Services, LLC	5.92%
4. UBS Securities, LLC	1.89%
5. Two Sigma Securities, LLC	1.25%
6. NYSE Arca	0.23%
7. NASDAQ Execution Services, LLC	0.07%
8. Cboe EDGX U.S. Equities Exchange	0.05%
9. Cboe BZX U.S. Equities Exchange	0.03%
10. NYSE American	0.02%

Information Concerning Significant Venues :

1. Citadel Securities LLC		
Types of Orders Routed to Venue :		
Market orders as percentage of total non-directed orders		56.82%
Limit orders as percentage of total non-directed orders		17.81%
Other orders as percentage of total non-directed orders		50.00%
2. VIRTU Americas LLC		
Types of Orders Routed to Venue :		
Market orders as percentage of total non-directed orders		34.08%
Limit orders as percentage of total non-directed orders		12.33%
Other orders as percentage of total non-directed orders		33.33%
3. G1 Execution Services, LLC		
Types of Orders Routed to Venue :		
Market orders as percentage of total non-directed orders		5.95%
Limit orders as percentage of total non-directed orders		1.37%
Other orders as percentage of total non-directed orders		0.00%
4. UBS Securities, LLC		
Types of Orders Routed to Venue :		
Market orders as percentage of total non-directed orders		1.90%
Limit orders as percentage of total non-directed orders		0.00%
Other orders as percentage of total non-directed orders		16.67%

5. Two Sigma Securities, LLC		
Types of Orders Routed to Venue :		
Market orders as percentage of total non-directed orders		1.25%
Limit orders as percentage of total non-directed orders		0.00%
Other orders as percentage of total non-directed orders		0.00%
6. NYSE Arca		
Types of Orders Routed to Venue :		
Market orders as percentage of total non-directed orders		0.00%
Limit orders as percentage of total non-directed orders		38.36%
Other orders as percentage of total non-directed orders		0.00%
7. NASDAQ Execution Services, LLC		
Types of Orders Routed to Venue :		
Market orders as percentage of total non-directed orders		0.00%
Limit orders as percentage of total non-directed orders		12.33%
Other orders as percentage of total non-directed orders		0.00%
8. Cboe EDGX U.S. Equities Exchange		
Types of Orders Routed to Venue :		
Market orders as percentage of total non-directed orders		0.00%
Limit orders as percentage of total non-directed orders		8.22%
Other orders as percentage of total non-directed orders		0.00%
9. Cboe BZX U.S. Equities Exchange		
Types of Orders Routed to Venue :		
Market orders as percentage of total non-directed orders		0.00%
Limit orders as percentage of total non-directed orders		5.48%
Other orders as percentage of total non-directed orders		0.00%
10. NYSE American		
Types of Orders Routed to Venue :		
Market orders as percentage of total non-directed orders		0.00%
Limit orders as percentage of total non-directed orders		2.74%
Other orders as percentage of total non-directed orders		0.00%

Exchange - Listed Options

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	78.93%
Limit orders as percentage of total non-directed orders	21.07%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Cboe Options Exchange	33.78%
2. NASDAQ PHLX Options	21.07%
3. NASDAQ Options Market	7.36%
4. The MIAX Options Exchange	6.69%
5. BOX Option Exchange	6.02%
6. Cboe BZX Options Exchange, Inc.	5.35%
7. NYSE Arca Options	5.02%
8. Cboe EDGX Option Exchange	4.01%
9. MIAX Pearl Exchange	2.68%
10. ISE Gemini Options Exchange	2.01%

Information Concerning Significant Venues :

1. Cboe Options Exchange		
Types of Orders Routed to Venue :		
Market orders as percentage of total non-directed orders		40.25%
Limit orders as percentage of total non-directed orders		9.52%
Other orders as percentage of total non-directed orders		0.00%

2. NASDAQ PHLX Options		
Types of Orders Routed to Venue :		
Market orders as percentage of total non-directed orders		24.15%
Limit orders as percentage of total non-directed orders		9.52%
Other orders as percentage of total non-directed orders		0.00%
3. NASDAQ Options Market		
Types of Orders Routed to Venue :		
Market orders as percentage of total non-directed orders		0.42%
Limit orders as percentage of total non-directed orders		33.33%
Other orders as percentage of total non-directed orders		0.00%
4. The MIAX Options Exchange		
Types of Orders Routed to Venue :		
Market orders as percentage of total non-directed orders		7.63%
Limit orders as percentage of total non-directed orders		3.17%
Other orders as percentage of total non-directed orders		0.00%
5. BOX Option Exchange		
Types of Orders Routed to Venue :		
Market orders as percentage of total non-directed orders		7.20%
Limit orders as percentage of total non-directed orders		1.59%
Other orders as percentage of total non-directed orders		0.00%
6. Cboe BZX Options Exchange, Inc.		
Types of Orders Routed to Venue :		
Market orders as percentage of total non-directed orders		3.39%
Limit orders as percentage of total non-directed orders		12.70%
Other orders as percentage of total non-directed orders		0.00%
7. NYSE Arca Options		
Types of Orders Routed to Venue :		
Market orders as percentage of total non-directed orders		2.54%
Limit orders as percentage of total non-directed orders		14.29%
Other orders as percentage of total non-directed orders		0.00%
8. Cboe EDGX Option Exchange		
Types of Orders Routed to Venue :		
Market orders as percentage of total non-directed orders		3.39%
Limit orders as percentage of total non-directed orders		6.35%
Other orders as percentage of total non-directed orders		0.00%
9. MIAX Pearl Exchange		
Types of Orders Routed to Venue :		
Market orders as percentage of total non-directed orders		2.97%
Limit orders as percentage of total non-directed orders		1.59%
Other orders as percentage of total non-directed orders		0.00%
10. ISE Gemini Options Exchange		
Types of Orders Routed to Venue :		
Market orders as percentage of total non-directed orders		2.12%
Limit orders as percentage of total non-directed orders		1.59%
Other orders as percentage of total non-directed orders		0.00%