

AD 117 New York Life Whole Life (“WL”), AD 117 New York Life Custom Whole Life (“CWL”), and AD 119 New York Life Custom Survivorship Whole Life (“CSWL”) (CL, CWL, and CSWL, collectively the “Policies”) Information

The Policies are Whole Life (“WL”) policies that are currently issued by New York Life Insurance Company (“NYLIC”). They have fees and charges at the Policy level. The table below shows the range of these fees and charges for the Policies.

Transaction Charges	
Insurance Exchange Rider Payment (When you exercise the benefit)	A one-time payment may be required upon exercise depending upon the Cash Surrender Value of the existing and new policies at the time of exchange
Living Benefits Rider Fee (When you exercise the benefit)	A one-time payment of \$150
Option to Purchase Paid-Up Additions (“OPP”) Premium Expense Charge	The rider allows clients to pay additional premium to purchase additional Death Benefit. 12-45% of additional premium is deducted prior to applying the remaining funds to the policy.
Extension of Premium Paying Period (CWL only – when you exercise the benefit)	\$100 in policy years 1 and 2; \$250 in policy years 3-5. If a credit is applicable, the charge is deducted from the credit.
Policy Charges	
Policy Premiums	Rate charged per thousand of Face Amount depending on insured’s age, gender, risk class, premium paying years, and face amount band. If premiums are paid in any other frequency besides annual, a premium mode factor will be applied resulting in a higher annualized premium. Those factors are: Semiannual - .520; Quarterly - .265; Monthly Billable - .090; Monthly Recurring - .088
Policy Fee	\$55-\$100 If premiums are paid in any other frequency besides annual, a premium mode factor will be applied resulting in a higher annualized fee not to exceed \$216.
Loan Interest (Interest accrues daily at the current loan interest rate and is due on the annual policy anniversary)	Rate is the greater of 5% or the Moody’s Corporate Bond Yield Average – Monthly Corporate Averages.
Reinstatement (Charge only applied after a policy lapses and is reinstated)	Overdue premiums charged 6% interest when a lapsed policy is reinstated
Optional Rider Charges	
Accidental Death Benefit Rider	Rate charged per thousand of Face Amount depending on insured’s age, gender, risk class, and premium paying years

Children's Insurance) Rider	\$5 per unit of insurance. One unit equals \$1,000 of coverage
Child's Protection Benefit Rider	Percent of premium charge depending on insured's age, gender, risk class, and premium paying years
Chronic Care Rider("CCR") ¹	Rate charged per thousand of Chronic Care Benefit depending on insured's age, gender, risk class, premium paying years, and chronic care payment months
Disability Waiver of Premium	Percent of premium charge depending on insured's age, gender, risk class
Dividend Option Term Rider	Rate charged per thousand of Face Amount depending on insured's age, gender, risk class
Level Term 5 Rider	Rate charged per thousand of Face Amount depending on insured's age, gender, risk class
Level First to Die Rider	Rate charged per thousand of Face Amount depending on insured's age, gender, risk class
Level Second to Die Rider	Rate charged per thousand of Face Amount depending on insured's age, gender, risk class
Payer Protection Benefit Rider	Percent of premium charge depending on insured's age, gender, risk class, and premium paying years
Policy Purchase Option	Rate charged per thousand of Option Amount depending on insured's age and gender
Spouse's Paid-Up Insurance Purchase Option Rider ("SPPO") ²	Automatically included with all base policies at no additional charge
Yearly Convertible Term Rider	Rate charged per thousand of Face Amount depending on insured's age, gender, risk class

¹ The payment of CCR benefits are discounted using the loan interest rate if you elect to receive benefits on an annual basis. Also known as the Chronic Illness Rider ("CIR") in California.

² This rider is known as the Rider Insured's Paid-Up Insurance Purchase Option ("RPPO") Rider in New York.