

NYLIFE Securities LLC
Customer Relationship Summary as of June 30, 2020

<p style="text-align: center;">Introduction</p>	<p>NYLIFE Securities LLC is registered with the Securities and Exchange Commission as a broker-dealer. Brokerage and investment advisory services and fees differ. It is important for you to understand the differences. For information about investment advisory services offered by our affiliate Eagle Strategies LLC, please refer to the summary on pages 3 and 4 of this document.</p> <p><i>Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.</i></p>
<p style="text-align: center;">What investment services and advice can you provide me?</p>	<p>We offer brokerage services to retail investors. These services include buying and selling securities.</p> <p>We offer mutual funds and Section 529 plans from several different fund families that meet our screening criteria. We only offer variable life insurance and variable annuities issued by our affiliate. Investment minimums vary by product and are described in the applicable product prospectuses. You make the ultimate financial decisions regarding the products you purchase, your investment strategy and whether to buy, sell or hold investments. We review each recommendation by our financial professionals to purchase a new investment to make sure it is in your best interest. We also review certain additional investments to your existing account to check for consistency with your investment profile. Additionally, we provide you online access and periodic statements and notices, so that you can monitor your own investments. We do not provide ongoing monitoring of your investments. We do not provide legal or tax advice.</p> <p>You can also choose to buy and sell stocks, bonds, options, exchange-traded funds, unit investment trusts and other securities <i>on your own initiative</i>, without our recommendation. For additional information about our account minimums and other information, see newyorklife.com/nylife-crg.</p>
<p style="text-align: center;">Ask your financial professional</p>	<ul style="list-style-type: none"> ✓ Given my financial situation, should I choose a brokerage service? Why or why not? ✓ How will you choose investments to recommend to me? ✓ What is your relevant experience, including your licenses, education and other qualifications? ✓ What do these qualifications mean?
<p style="text-align: center;">What fees will I pay?</p>	<p><u>Variable Annuities</u> A variable annuity offers insurance and investment features. For the insurance features, you pay annual fees. You pay additional fees if you select optional riders. For the investment features, you pay annual fund operating expenses, including management fees, distribution or service fees and other expenses. Surrender charges apply if you withdraw money above a threshold within a specified time period. You pay an annual service charge unless you meet waiver criteria.</p> <p><u>Variable Life Insurance</u> Variable life insurance also offers insurance and investment features. For the insurance features, you pay monthly fees. You pay expense charges each time you make a premium payment. Expense charges include a sales expense charge, state premium tax charge and federal tax charge for non-qualified policies. You pay additional fees if you select optional riders. For the investment features, you pay annual fund operating expenses, including management fees, distribution or service fees and other expenses. Surrender charges apply if you surrender your policy or decrease the face amount within a specified time period.</p> <p><u>Mutual Funds and 529 Plans</u> You usually pay a front-end sales charge on purchases based on the amount of your investment, unless you are eligible for a fee waiver as listed in the fund prospectus. A back-end sales charge is typically applied when you sell shares within a specified time period. You also pay annual fund operating expenses including management fees, distribution or service fees and other expenses. For accounts below a certain value you pay small account fees, and there are additional fees on individual retirement accounts.</p> <p><u>Other Securities</u> For other securities, including stocks, bonds, options, exchange-traded funds, and unit investment trusts, you pay transaction fees each time you buy or sell investments. Our financial professionals do not recommend such investments; you can only purchase them on your own initiative.</p> <p><i>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</i></p>

	<p>For specific details about these fees and costs, please visit newyorklife.com/nylife-crg for more information or review the applicable product prospectuses.</p>
Ask your financial professional	<p>✓ Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</p>
<p>What are your legal obligations to me when providing recommendations?</p> <p>How else does your firm make money and what conflicts of interest do you have?</p>	<p>When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the recommendations we provide you. Here are some examples to help you understand what this means.</p> <p>We have an incentive to recommend certain mutual funds on our brokerage platform, because our clearing firm shares revenues from the manager or sponsor of those investments with us. Our financial professionals do not share in this revenue. We have an incentive to recommend some investments over others because our revenue varies across products and securities. We also have an incentive to recommend mutual funds and variable life insurance and annuity products issued or managed by our affiliates over third party products because our affiliates earn money when you invest in these products.</p> <p>We mitigate these conflicts by equalizing or capping compensation paid to our financial professionals within product categories. We also mitigate these conflicts by using monitoring tools to help detect and prevent sales that are not in your best interest, by training our financial professionals to act in your best interest and by disclosing the conflicts to you.</p> <p>For more information about our conflicts, visit newyorklife.com/nylife-crg.</p>
Ask your financial professional	<p>✓ How might your conflicts of interest affect me, and how will you address them?</p>
How do your financial professionals make money?	<p>For variable life insurance and annuity products, when you pay a premium, our financial professionals receive cash compensation as a commission plus expense or training allowance directly from the insurer.</p> <p>When you buy mutual funds and 529 Plans, our financial professionals receive cash compensation as a percentage of the front-end sales charges you pay. The pay-out percentage is based on overall sales of insurance and investment products offered by us and our affiliates over a 12-month period. Financial professionals must meet production standards to remain eligible to offer certain products and programs and to qualify for certain benefits. Compensation differs by product and program.</p> <p>Financial professionals also receive a portion of ongoing distribution fees or “trails” paid to us by mutual fund companies and insurance companies over the life of the account or insurance policy.</p> <p>Purchases of all products offered by us and our affiliates determine compensation and benefits to our financial professionals, including eligibility to receive retirement, medical and life insurance benefits, and to attend business meetings with educational, development and recognition components. When selling mutual funds and 529 Plans, the cash and non-cash compensation depends in part on the extent to which the financial professional has earned equivalent commissions on the sale of our affiliates’ life insurance, annuity and long-term care products.</p>
Do you or your financial professionals have legal or disciplinary history?	<p>Yes. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.</p>
Ask your financial professional	<p>✓ As a financial professional, do you have any disciplinary history? For what type of conduct?</p>
Additional Information	<p>For additional information about our services, visit our website at newyorklife.com/nylifesecurities. If you would like up-to-date information or a copy of this disclosure, you can also call 800-695-4785.</p>
Ask your financial professional	<p>✓ Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?</p>

Eagle Strategies LLC
Customer Relationship Summary as of June 30, 2020

<p style="text-align: center;">Introduction</p>	<p>Eagle Strategies LLC is registered with the Securities and Exchange Commission as an investment adviser. Investment advisory and brokerage services and fees differ. It is important for you to understand the differences. For information about brokerage services offered by our affiliate NYLIFE Securities LLC, please refer to the summary on pages 1 and 2 of this document.</p> <p><i>Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.</i></p>
<p style="text-align: center;">What investment services and advice can you provide me?</p>	<p>We offer investment advisory services to retail investors.</p> <p><u>Financial Planning</u> We develop financial plans based on your financial situation and goals (if you meet our eligibility requirements); and provide advice on specific topics and general seminars on investing and retirement planning. We do not provide ongoing monitoring of these services.</p> <p><u>Lifetime Wealth Portfolios (LWP)</u> We offer advisory account programs in which you receive ongoing investment advice, subject to investment minimums. Depending on the program, either you, your financial professional (if eligible) or a third-party investment adviser decides which investments to buy or sell. We determine the investments your financial professional may recommend or select or through which third-party advisers you may invest in each program based on various factors, generally including a due diligence review and business considerations. Regardless of who makes the ultimate decision, investments in your account must be consistent with the parameters in your account-opening documents. Our standard services include ongoing account monitoring, typically monthly or quarterly, to assess conformity with program guidelines. In addition, your financial professional will meet with you at least annually to review your account.</p> <p><u>Solicitor Program</u> We refer you to a third-party investment adviser to manage your portfolio and provide advisory services, subject to that adviser's investment minimums. We do not provide advisory services, but we can help you with program documentation and other services.</p> <p><i>For more information on our services and advice, see Item 4 and 7 in our Firm Disclosure Brochure and Items 4, 5 and 9 in our Wrap Fee Brochure, available at eaglestrategies.com/important-disclosures/</i></p>
<p style="text-align: center;">Ask your financial professional</p>	<ul style="list-style-type: none"> ✓ Given my financial situation, should I choose an investment advisory service? Why or why not? ✓ How will you choose investments to recommend to me? ✓ What is your relevant experience, including your licenses, education and other qualifications? ✓ What do these qualifications mean?
<p style="text-align: center;">What fees will I pay?</p>	<p><u>Financial Planning</u> Fees are either a fixed dollar amount or an hourly rate specified in your agreement, which will be paid either upfront or in installments.</p> <p><u>LWP Program</u> You pay ongoing asset-based fees, assessed monthly, that include two components: the Advisor Fee, for certain services provided by us and your financial professional; and the Sponsor Fee, for custody, trade execution, clearing, administrative and platform management services, some of our internal costs, and, if applicable, third-party manager portfolio management services. Your fee also depends on your asset level, household discounts and optional services. The more assets in your advisory account, the more you pay in fees, so we have an incentive to encourage you to increase your account assets. Securities such as mutual funds, exchange-traded funds and exchange-traded notes have their own fees and expenses, in addition to the fees described above. We or the clearing firm may charge other fees, such as wire transfer fees and account closing fees. Asset-based fees that include most transaction costs and fees are typically higher than asset-based advisory fees not covering transaction costs and fees.</p> <p><u>Solicitor Program</u> The third-party adviser assesses quarterly asset-based fees and pays us a referral fee.</p> <p><i>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</i></p>

	<i>For more information on fees, see Item 5 in our Firm Disclosure Brochure and Item 4 in our Wrap Fee Brochure, available at eaglestrategies.com/important-disclosures/</i>
Ask your financial professional	✓ Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?
<p>What are your legal obligations to me when acting as my investment adviser?</p> <p>How else does your firm make money and what conflicts of interest do you have?</p>	<p><i>When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.</i></p> <p>We have an incentive to recommend certain mutual funds and money market funds or third-party managers because our clearing firm shares with our affiliate the revenue it receives, including distribution and shareholder services fees for select funds. Our financial professionals do not share in this revenue. We have an incentive to recommend some investments over others because our revenue varies across programs and securities. We also have an incentive to recommend mutual funds and ETFs issued or managed by our affiliates because our affiliates earn money when you invest in these products.</p> <p>We mitigate these conflicts by equalizing or capping compensation paid to our financial professionals within product categories, not sharing revenue from our clearing firm with our financial professionals, not charging advisory fees on affiliated funds in retirement accounts and refunding to you certain fund fees received by our affiliate. We also mitigate these conflicts by using monitoring tools to help detect and prevent sales that are not in your best interest, by training our financial professionals to act in your best interest and by disclosing the conflicts to you.</p> <p><i>For more information on conflicts, see Items 5, 10, 11 and 14 in our Firm Disclosure Brochure and Items 4, 6, and 9 in our Wrap Fee Brochure, available at eaglestrategies.com/important-disclosures/</i></p>
Ask your financial professional	✓ How might your conflicts of interest affect me, and how will you address them?
How do your financial professionals make money?	<p>Your financial professional receives cash compensation based on a percentage of the fees you pay for Financial Planning, ongoing asset-based fees on your account's value for LWP programs and referral fees for the Solicitor program. The pay-out percentage is based on overall sales of certain insurance and investment products offered by us and our affiliates over a 12-month period. Financial professionals must meet production standards to remain eligible to offer certain products and programs and to qualify for certain benefits. Compensation differs by product and program.</p> <p>Purchases of all products offered by us and our affiliates determine compensation and benefits to our financial professionals, including eligibility to receive retirement, medical and life insurance benefits, and to attend business meetings with educational, development and recognition components. For investment advisory services, the cash and non-cash compensation depends in part on the extent to which the financial professional has earned equivalent commissions on the sale of our affiliates' life insurance, annuity and long-term care products.</p>
Do you or your financial professionals have legal or disciplinary history?	Yes. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.
Ask your financial professional	✓ As a financial professional, do you have any disciplinary history? For what type of conduct?
Additional Information	<i>For additional information about our services, visit our website at eaglestrategies.com/. If you would like up-to-date information or a copy of this disclosure, you can also call 888-695-3245.</i>
Ask your financial professional	✓ Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

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