



PRIVATE CAPITAL
INVESTORS

New York Life Investments' Success in Private Placements Leads to International Office Expansion in London

New York, NY, February 15, 2013 New York Life Investments' Private Capital Investors is pleased to announce the opening of its new regional office in London to expand its private placement efforts.

New York Life has been a leading investor in the private placement market for over 20 years and has been investing in UK and Irish credits since the inception of the cross-border market in the mid-1990s. The opening of an office in London is a natural progression of New York Life Investments' strategy of enhancing its presence in the region, providing both its existing and potential issuer base with even greater relationship presence, and increasing its investing activity.

The London office will be headed by Stuart Hitchcock, who spent 12 years at RBS and has been active in the private placement market for a decade, on both sides of the Atlantic. Mr. Hitchcock has been joined by James Barker, who has 10 years of investments experience, having spent the last seven years with MetLife's private placements group.

"New York Life Investments' success thus far, and indeed that of the private placement market in general, stems from an increased desire of issuers to diversify their lending sources, optimize financing structures and build long-term strategic relationships with investors. These are factors that have increased significantly in importance over the past decade and, in particular, since the financial and economic crisis of 2008. The presence of New York Life Investments in London will provide issuers with a further source of long-term, committed finance" said Stuart Hitchcock, Managing Director and Head of the London Office.

"Private placements is a strategically important asset class for New York Life, and the UK and Ireland is a strategically important region for us. By having a regional presence, we can better serve our current relationships and potential issuers" stated Gail McDermott, Senior Managing Director and Head of New York Life's Private Capital Investors. "Issuers take comfort in the fact that our parent, New York Life Insurance Company, holds the highest rating¹ for financial strength currently awarded to a U.S. life insurer. This support has resulted in our ability to exhibit stability through these uncertain times, as well as continuously provide attractive and flexible financing options".

If you have any questions or would like to discuss potential financing opportunities, please do not hesitate to contact us.

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New York Life Investment Management (U.K.) Ltd.

¹ New York Life is rated AA+ from Standard & Poor's, Aaa from Moody's Investor Services, AAA from Fitch, and A++ from A.M.Best for financial strength. Source: Individual Third Party Ratings Reports (as of February 14, 2013). Ratings are based on the financial strength of New York Life Insurance Company and only apply to Guaranteed Products. The information provided by these entities is an opinion only and not a recommendation to take any action.

LONDON OFFICE OPENING



PRIVATE CAPITAL
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NEW YORK LIFE INVESTMENT MANAGEMENT (U.K.) LIMITED

IS PLEASED TO ANNOUNCE
THE OPENING OF ITS
LONDON PRIVATE PLACEMENTS OFFICE

Address:

**28 Grosvenor Street
London
W1K 4QR**

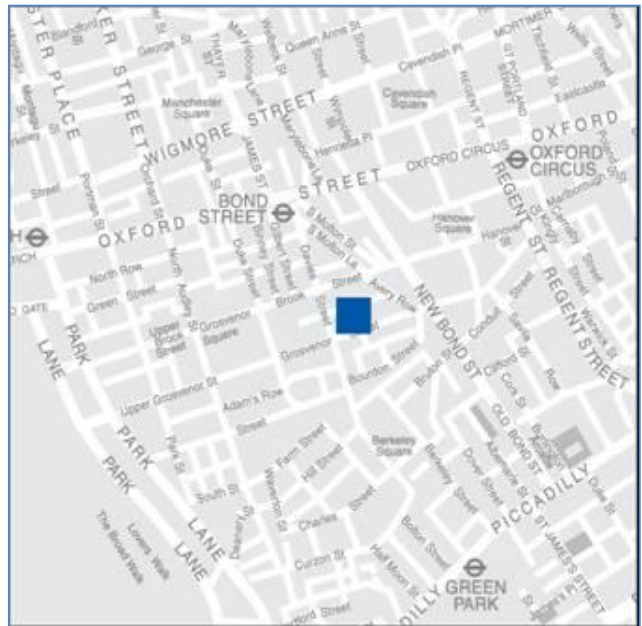
How to Find Us

We are located in Mayfair at the heart of London's West End.

Via Underground

The closest tube station is Bond Street. The office is a 2 min walk south of the station along Davies Street.

We are also just a 5 min walk from Green Park tube station, south of Berkeley Square. Follow Davies Street north along the west side of the Square.



Contacts

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