

# Why buying life insurance at work makes sense.

Review your coverage and take advantage of this one-time enrollment offer.

Have you been considering purchasing life insurance or maybe you've been thinking about supplementing your existing policy? Life often changes in the blink of an eye, so it's important to evaluate your life insurance needs to ensure you have enough coverage for you and your family. This year's enrollment period is a perfect time to review your coverage, and shopping at work could likely get you a great deal. Here's why:

**Take advantage of group rates.** Enrolling in life insurance during this year's enrollment period could offer you the ability to buy coverage at a cheaper rate than if you purchased coverage on your own. In addition, if you leave your employer, you can take your coverage with you.

**Guaranteed issue.** During this year's enrollment, you can elect up to **3 times your salary** to a maximum of \$1,000,000. By enrolling in life insurance through your employer, you're being offered up to \$300,000 of coverage without the need to answer any medical questions. Coverage for your spouse is available at up to \$30,000 (cannot exceed more than 100% of the employee's Voluntary Life benefit amount). Coverage of up to \$10,000 is also available for dependent child(ren).

**Payroll deduction.** The convenience of payroll deduction is something you'll only find when purchasing coverage through your employer. Unlike purchasing life insurance on your own, there's no need to make a monthly payment.

## Learn how to help protect the future you've worked for:

To get more details about choosing the coverage that's right for you:

- Look out for information from your employer.
- Attend an upcoming benefits fair (Newberg) prior to enrollment.
- Thursday, January 20th from 9am to 5pm
- Friday, January 21st from 8am to 12pm

## Don't forget, enrollment ends on January 30, 2022.

Please read your enrollment materials carefully. Then consider enrolling in life insurance coverage when making your benefit elections. Take advantage of this one-time opportunity to help protect your future.



**Open enrollment is your opportunity to select the coverage you need to help protect what you care about most.**

From January 14, 2022 through January 30, 2022 you can elect or modify your voluntary life insurance coverage.

Product availability may vary by location and plan type and is subject to change. All group insurance policies and benefit plans may contain exclusions, limitations, reduction of benefits, and terms under which the policies may be continued in force or discontinued. For costs and complete details of coverage, see your plan documents.

Policy Form Term Life - TL-004700 et al.

Offered by: New York Life Group Benefit Solutions.

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947746 a 0421 SMRU 1898231 Exp. Date 05.10.2023 A-dec, Inc.



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