

# Be better prepared for the unexpected.

Take advantage of valuable coverage that offers added financial protection.



Life is unpredictable. Whether faced with an unexpected accident or a significant health issue, you shouldn't have to worry about whether you can afford the cost while you focus on getting well.

Thanks to your employer, you have access to accident, critical illness and hospital indemnity insurance from New York Life Group Benefit Solutions. These supplemental benefits are specifically designed to help you cover a variety of expenses that may not be paid by traditional health insurance.

Think of them as an extra layer of protection. If you're injured or faced with a serious illness, you'll receive a lump sum cash payment that can be used however you choose - for groceries, rent, mortgage, childcare, or related health care costs.

Plus, if you happen to leave your employer, the coverage is yours to take with you.

## Accident insurance

The costs related to an accident, whether minor or major, can add up fast and make an already stressful experience feel unmanageable.

Our accident insurance picks up where your traditional health insurance leaves off. It covers injuries like broken or fractured bones, burns, and concussions resulting from any type of mishap.

If you or a loved one has an accident, we get your benefit payment to you quickly and easily.



Over 25 million  
emergency room visits in 2021  
for accident-related injuries.<sup>1</sup>

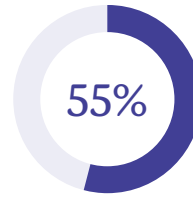
## Critical illness insurance

Talking about how you'll handle a serious illness for yourself or a loved one is a scary topic, we know, but it's an important one.

Critical illness insurance provides added financial protection in the event of a significant health issue – such as a heart attack, stroke, or cancer diagnosis.

While health insurance covers some medical-related expenses, it may not cover everything. Many medical plans have an out-of-pocket maximum – over \$4,300 on average.<sup>3</sup> That's how much you could potentially have to pay before your traditional insurance kicks in. Plus, health insurance doesn't help with non-medical-related expenses, like rent/mortgage, food, childcare, and utilities.

Critical illness insurance helps pick up where your health insurance leaves off – and the best part? You can spend the money however you want. Use it for medical or non-medical related expenses – whatever you need it for most.



of Americans can't cover a \$1,000 emergency expense with savings.<sup>2</sup>

## Hospital indemnity insurance

When you're in the hospital, the last thing you need to worry about is how much it's going to cost. Even if it's a welcomed event – like having a new baby – the bills you could end up with aren't always so welcome.

Hospital indemnity insurance may sound complex, but in fact, it's pretty simple.

If you're admitted to the hospital or an in-patient rehabilitation facility, this coverage pays you a set amount for each day you're there – so that's money on top of what your traditional health insurance pays.

You may also receive cash payments for covered treatments and procedures, like surgery, emergency room visits, medical tests, and even mental health care visits.

And you decide how to use this money. It doesn't have to be just for costs associated with your medical care. Use it to cover monthly bills or daily expenses like food, childcare, and pet care.



\$12,974

The average per-day cost of a hospital stay in 2023.<sup>4</sup>

Unsure about which benefits are right for you? MyBenefitsAssistant<sup>SM</sup> can help you with your decision. Visit <https://view.ceros.com/nylgbs/mybenefitsassistantsm-bass-medical-group> to learn more.

<sup>1</sup> National Hospital Ambulatory Medical Care Survey: 2021 Emergency Department Summary Tables", National Center for Health Statistics, Centers for Disease Control and Prevention., November 5, 2023.

<sup>2</sup> Most Americans Save, but Many Can't Cover a \$1,000 Emergency", Nerdwallet 2023 Consumer Savings Report., May 9, 2023.

<sup>3</sup> Will my health insurance cover the costs of coronavirus testing and treatment?", Healthinsurance.org., July 20, 2023.

<sup>4</sup> Typical US Hospital Stay Costs 384 Hours of Work With Average Earnings", Value Penguin by Lending Tree, October 16, 2023.

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Accident insurance, Critical illness insurance and Hospital indemnity insurance are limited benefit policies. Accident insurance pays benefits for accidents only. These products are not health care insurance and do not satisfy the requirement of minimum essential coverage under the Affordable Care Act. New York Life Group Benefit Solutions' Accident Insurance, Critical Illness Insurance, and Hospital Indemnity Insurance are underwritten by New York Life Insurance and Annuity Corporation, a subsidiary of New York Life Insurance Company. Policy provisions and product availability may vary by state. Policy forms: Accident: GBS-AI-1000.00; Critical Illness: GBS-CI-1000.00; Hospital Indemnity: GBS-HI-1000.00.

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