PARTNER LOGO FPO

Putting Benefits To Work For People℠

Don't let an accident drain your bank account

Accident insurance from New York Life Group Benefit Solutions



PROOF

The costs related to an accident, whether minor or major, can add up fast and make an already stressful time even worse.

What is it?

Accident insurance pays you a lump-sum cash benefit for injuries that come from a covered accident, like a burn, a broken or fractured bone, or a concussion. This payment can be used any way you choose, including:

- **Unexpected medical bills**
- **Household expenses**
- **Child care**

Why do I need it?

- **Helps you pay unexpected costs:** Health care costs are increasing, and even minor injuries can result in high medical bills.
- **Fills the gaps in your medical coverage:** Health insurance may not cover everything, including your deductible, copays, and out-of-pocket costs.
- **Allows you to focus on recovery:** After an accident, the last thing you need to worry about is how to pay the bills. Focus on what's important – getting better.
- [**Portable:** If you happen to leave your employer, you can take this coverage with you.*]
- [**Take advantage of the health screening [benefit] [incentive]:** Also known as a wellness [benefit] [incentive], you receive a payment for getting a screening or routine exam. Some examples include your annual physical, mammograms, dental exams, immunizations and more.**]

NEW YORK LIFE GROUP BENEFIT SOLUTIONS

How do I use it?

If you or a loved one covered under your plan should have an accident, accessing your benefits is easy.

1. File a single claim online in a matter of minutes. For some conditions, even if you have multiple treatments related to your claim, your full benefit is paid when you file the first claim. There's no need to file additional claims.
2. We send you a lump-sum payment quickly and easily – and you decide how to use it.
3. Should you have another accident in the same coverage year, your benefits get paid again.

[Here's an example:

Employee: Jose
Age: 35

Circumstance: Fall from bicycle – dislocated knee and fractured wrist



Plan feature: Once Jose files his first claim, he receives a proactive claim payment, an upfront lump sum of $5,975 which is $1,775 more than he paid out of pocket.

Expenses not covered by medical insurance

Annual deductible and coinsurance	$3,750
Non-covered/out-of-network	$450
Total out-of-pocket:	**$4,200**

Accident insurance payout

Doctor office visit	$75
X-ray	$75
Dislocated knee	$4,000
Fractured wrist	$1,500
Follow-up appointment	$75
Five PT sessions	$250
Total coverage paid:	**$5,975**

PROOF

As you can see, Jose was able to cover all his out-of-pocket costs related to the accident and still had **$1,775 to be used however he wished** – for things like groceries, rent, or childcare.[1]]

To learn more about how accident insurance can help you and your loved ones be better prepared for whatever life brings, speak to your employer.

[* Portability is referred to as Continuation due to loss of Eligibility in some states. Refer to your certificate for more details after enrolling.]

[** The benefit is only payable once per day even if multiple health screenings are provided in a single day.]

[1] Hypothetical example for illustrative purposes only. Actual costs, coverage, and benefit amounts will vary based on policy provisions.

Accident insurance is a limited benefit policy and pays benefits for accidents only. This product is not health care insurance and does not satisfy the requirement of minimum essential coverage under the Affordable Care Act. New York Life Group Benefit Solutions' Accident insurance is underwritten by New York Life Insurance and Annuity Corporation, a subsidiary of New York Life Insurance Company. Policy provisions and product availability may vary by state. Policy forms: Accident: GBS-AI-1000.00.

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