PARTNER LOGO FPO

Putting Benefits To Work For People℠

# Don't let a costly diagnosis get in the way of your future

[Critical illness] [Specified disease] insurance from New York Life Group Benefit Solutions



PROOF

## It's impossible to plan for a serious illness, but you can be better prepared financially with [critical illness] [specified disease] insurance.

## What is it?

[Critical illness] [Specified disease] insurance provides financial protection if you or a covered loved one is diagnosed with a major illness – such as a heart attack, stroke, cancer, or major organ failure. You'll receive a lump sum cash payment that can be used any way you choose. Here are some of the ways you can use this money:

**Out-of-pocket health care expenses**

**Travel expenses to and from treatment**

**In-home care**

## Why do I need it?

- **Helps pay expenses that health insurance doesn't:** Health insurance doesn't pay for non-medical related expenses, like paying your mortgage or keeping your family fed while you're dealing with your illness. Your [critical illness] [specified disease] insurance payment can.
- **No need for a medical exam:** There's no need to answer health questions or pass a medical exam to qualify for coverage.
- **Allows you to focus on recovery:** When faced with a [critical illness] [specified disease] the last thing you need to worry about is how to pay the bills. Focus on what's important – getting better.
- [**Portable:** If you happen to leave your employer, you can take this coverage with you.*]
- [**Take advantage of the health screening [benefit] [incentive]:** Also known as a wellness [benefit] [incentive], you receive a payment for getting a screening or routine exam. Some examples include your annual physical, mammograms, dental exams, immunizations, and more.**]

NEW YORK LIFE GROUP BENEFIT SOLUTIONS

## How do I use it?

1. If you or a covered loved one is diagnosed with a covered illness, you submit a claim, and we pay you a lump sum cash benefit.
2. You can use the money for any purpose – to help with lost income or to pay everyday expenses like rent, groceries, even childcare.

## [Here's an example:

**Employee**: Tasha **Age:** 52 **Circumstance:** Heart attack



**Expenses not covered by medical insurance**

| | |
|---|---|
| Annual deductible and coinsurance | $3,750 |
| Non-covered/out-of-network | $250 |
| **Total out-of-pocket:** | **$4,000** |

**[Critical illness] [Specified disease] insurance payout** ..... **$10,000**

Covers medical costs as well as other expenses:

| | |
|---|---|
| Out-of-pocket costs | $4,000 |
| Day care | $500 |
| Transportation | $1,750 |
| Alternative medical treatments | $1,250 |

With [critical illness] [specified disease] insurance, Tasha was able to cover her $4,000 in out-of-pocket expenses, in addition to paying for daycare, transportation, and other daily essentials. She also had **$2,500 left over** to use however she wished, for things like groceries, rent, or other medical expenses.[1]]

PROOF

To learn more about how [critical illness] [specified disease] insurance can help you and your loved ones be better prepared for the future, speak to your employer.

[*Portability is referred to as Continuation due to loss of Eligibility in some states. Refer to your certificate.]

[**The benefit is only payable once per day even if multiple health screenings are provided in a single day.]

[1]Hypothetical example for illustrative purposes only. Actual costs, coverage, and benefit amounts will vary based on policy provisions.

[Critical illness] [Specified disease] Insurance is a limited benefit policy. This product is not health care insurance and does not satisfy the requirement of minimum essential coverage under the Affordable Care Act. New York Life Group Benefit Solutions' [Critical illness] [Specified disease] Insurance is underwritten by New York Life Insurance and Annuity Corporation, a subsidiary of New York Life Insurance Company. Policy provisions and product availability may vary by state. Policy form: [Critical Illness: GBS-CI-1000.00] [Specified Disease: GBS-CI-1000.NY].

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