PARTNER LOGO FPO

Putting Benefits To Work For People℠

Don't let a hospital stay derail your financial health

Hospital indemnity insurance from
New York Life Group Benefit Solutions



PROOF

Even with health insurance, a hospital stay can leave you facing many bills. Your deductible, copays, and coinsurance can add up fast, leaving you scrambling to cover unexpected costs. This is where hospital indemnity insurance steps in to offer a helping hand.

What is it?

Unlike traditional health insurance which pays for medical bills directly, hospital indemnity insurance provides a cash benefit directly to you if you're hospitalized. This cash can be used for anything you need, including:

- **Out-of-pocket health care expenses**
- **Replacing lost income during your recovery**
- **Everyday expenses like utilities, groceries, & childcare**

Why do I need it?

- **A hospital stay can drain your savings.**
  In 2023, the average cost of a hospital stay in the U.S. was nearly $13,000.[1]
- **Extra protection, little effort required.**
  There's no need to answer health questions or pass a medical exam to qualify for coverage.
- [**Coverage that can stay with you.**
  If you happen to leave your employer, you can take this coverage with you.]
- [**Extra wellness [benefits] [incentives].**
  With our health screening [benefit] [incentive], you'll receive a payment for getting a screening or routine exam. Some examples include your annual physical, mammograms, dental exams, immunizations, and more.*]

NEW YORK LIFE GROUP BENEFIT SOLUTIONS

How do I use it?

- If you or a covered loved one is admitted to the hospital, your coverage will pay you a benefit for being admitted plus a set amount for every day you're there.
- [You may also receive payments for covered treatment and procedures, like x-rays, surgery, or follow-up visits. It's that easy.]
- You can focus on your recovery. Extra financial support during a health crisis can help you focus on what matters most — getting better.

[Here's an example:

Employee: Phoenix **Age:** 28 **Circumstance:** Car accident



Expenses not covered by medical insurance

Annual deductible and coinsurance	$3,750
Indirect accident expenses (for example: transportation)	$1,000
Total out-of-pocket:	**$4,750**

Hospital indemnity insurance payout

Covers medical costs as well as other expenses beyond insurance out-of-pocket costs:

Hospital admission	$1,000
Hospital ICU stay (1 day)	$400
Hospital stay (3 days)	$600
Total coverage paid:	**$2,000**

Car accidents are common – and can be expensive. With hospital indemnity insurance, Phoenix received $2,000 to help cover a portion of her total out-of-pocket expenses.[2]]

PROOF

To learn more about how hospital indemnity insurance can help you and your loved ones be better prepared for the future, speak to your employer.

[*The benefit is only payable once per day even if multiple health screenings are provided in a single day.]

[1] Typical US Hospital Stay Costs 384 Hours of Work With Average Earnings", ValuePenguin by Lending Tree, October 16, 2023.

[2] Hypothetical example for illustrative purposes only. Actual costs, coverage, and benefit amounts will vary based on policy provisions.

Hospital Indemnity Insurance is a limited benefit policy. This product is not health care insurance and does not satisfy the requirement of minimum essential coverage under the Affordable Care Act. New York Life Group Benefit Solutions' Hospital Indemnity Insurance is underwritten by New York Life Insurance and Annuity Corporation, a subsidiary of New York Life Insurance Company. Policy provisions and product availability may vary by state. Policy form: Hospital Indemnity: GBS-HI-1000.00.

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