



New York Life Fact Sheet

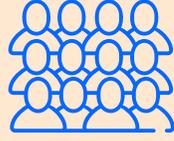
What we do

Founded in 1845, New York Life is the largest mutual life insurance company in the U.S. and one of the largest life insurance companies in the world.¹ We offer life insurance, retirement income, investments, long-term care, and disability insurance through a nationwide network of 12,000 agents and advisors. The company also serves institutional clients, is a leading direct-to-consumer life insurer, and manages one of the world's largest investment firms.² Embracing technology and artificial intelligence, New York Life continues to enhance how it delivers guidance and protection to individuals, families and businesses across the country.

Company overview



No. 69
on the 2025
Fortune 500³



12,000
employees



12,000
agents and
advisors



Highest financial strength ratings currently awarded to any U.S. life insurer from all four of the major credit rating agencies:⁴

- A.M. Best (A++)
- Moody's Investors Service (Aa1)
- Fitch Ratings (AAA)
- Standard & Poor's (AA+)

Financial highlights

\$18.1 billion
Policy owner benefits and dividends⁵

\$21.4 billion
Insurance premiums⁶

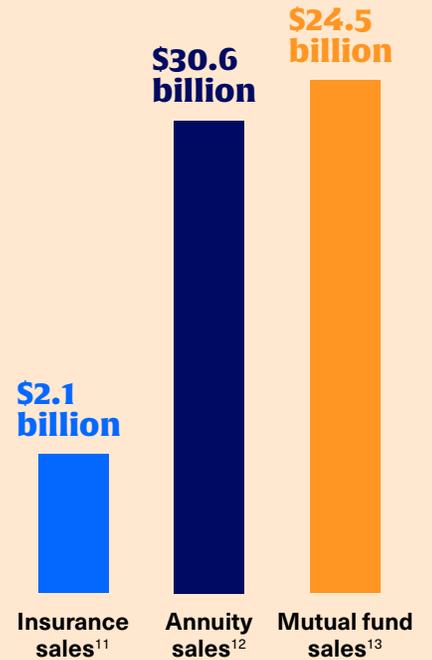
\$1.3 trillion
Individual life insurance in force⁷

\$892 billion
Assets under management⁸

\$3.6 billion
Operating earnings⁹

\$34.7 billion
Surplus and asset valuation reserves¹⁰

Sales



Community impact



\$31.6 million

total corporate and New York Life Foundation philanthropic giving in 2025



323,900

total hours volunteered by employees in 2025

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Footnotes:

- ¹ Based on revenue as reported by "Fortune 500 ranked within Industries, Insurance: Life, Health (Mutual)," Fortune magazine, 6/2/2025. For methodology, please see <https://fortune.com/ranking/fortune500/2025/#methodology>.
- ² New York Life Investment Management ranked 28th largest institutional investment manager in Pensions & Investments' Largest Money Managers 2025 published June 2025, based on worldwide institutional AUM as of 12/31/24. No direct or indirect compensation was paid for the creation and distribution of this ranking.
- ³ <https://fortune.com/company/new-york-life-insurance/>
- ⁴ New York Life has received the highest financial strength ratings currently awarded to any U.S. life insurer by Standard & Poor's (AA+), as of 10/28/2025; A.M. Best (A++), as of 7/2/2025; Moody's Investors Service (Aa1), as of 6/12/2025; Fitch Ratings (AAA), as of 9/16/2025. Source: Individual ThirdParty Ratings Reports as of 10/28/2025.
- ⁵ Dividends are not guaranteed. New York Life Insurance Company is a mutual company that issues participating products that are eligible for dividends, but is also the parent of subsidiaries that issue non-participating products. The participating products are invested in separate and distinct portfolios and have their own dividend scales.
- ⁶ Insurance premiums include direct and assumed premiums, net of ceded premiums on life and accident and health policies, as reported in the Statutory Annual Statement ("Exhibit 1 Part 1 – Premiums and Annuity Considerations for Life and Accident and Health Contracts"). Recurring premiums include both renewal and first-year (other 2025 REPORT TO POLICY OWNERS 17than single) net premiums. NYLIC's insurance premiums were \$12.8 billion and \$12.6 billion for the years ended December 31, 2025 and 2024, respectively. NYLIAC's insurance premiums were \$5.1 billion and \$2.7 billion for the years ended December 31, 2025 and 2024, respectively. LINA's insurance premiums were \$3.0 billion and \$2.9 billion for the years ended December 31, 2025 and 2024, respectively. Premiums have been adjusted to exclude implications of a strategic reinsurance transaction.
- ⁷ Individual life insurance in force is the total face amount of individual life insurance contracts (term, whole, and universal life) outstanding for NYLIC and its domestic insurance subsidiaries at a given time. The company's individual life insurance in force totaled \$1,264.5 billion and \$1,227.3 billion at December 31, 2025 and 2024, respectively (including \$193.7 billion and \$183.6 billion for NYLIAC at December 31, 2025 and 2024, respectively).
- ⁸ Assets under management consist of cash and invested assets and separate account assets of the company's domestic and international insurance operations, and assets the company manages for thirdparty investors, including mutual funds, separately managed accounts, retirement plans, and assets under administration. The company's general account investment portfolio totaled \$371.6 billion at December 31, 2025 (including \$140.3 billion invested assets for NYLIAC and \$8.6 billion invested assets for LINA). At December 31, 2025, total assets equaled \$463.5 billion (including \$223.5 billion total assets for NYLIAC and \$9.5 billion total assets for LINA). Total liabilities, excluding the Asset Valuation Reserve (AVR), equaled \$428.8 billion (including \$212.6 billion total liabilities for NYLIAC and \$7.0 billion total liabilities for LINA). See Note 12 for total surplus.
- ⁹ Operating earnings is the measure used for management purposes to track the company's results from ongoing operations and the underlying profitability of the business. This chart is based on Statutory Accounting principles on insurance operations with certain adjustments we believe are more appropriate as a measurement approach. **The New York State Department of Financial Services recognizes only unadjusted statutory accounting practices for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the New York Insurance Law, and for determining whether its financial condition warrants the payment of a dividend to its policy owners. Policy owners can view a detailed reconciliation of our management performance measure by visiting our website, www.newyorklife.com, beginning in mid-March.**
- ¹⁰ Total surplus, which includes the AVR, is one of the key indicators of the company's long-term financial strength and stability and is presented on a consolidated basis of the company. NYLIC's statutory surplus was \$27.6 billion and \$26.4 billion at December 31, 2025 and 2024, respectively. Included in NYLIC's statutory surplus is NYLIAC's statutory surplus totaling \$8.6 billion and \$8.4 billion at December 31, 2025 and 2024, respectively, and LINA's statutory surplus of \$2.3 billion and \$2.2 billion at December 31, 2025 and 2024, respectively. AVR for NYLIC was \$4.7 billion and \$4.6 billion at December 31, 2025 and 2024, respectively. AVR for NYLIAC was \$2.3 billion and \$2.1 billion at December 31, 2025 and 2024, respectively. AVR for LINA was \$0.2 billion and \$0.2 billion at December 31, 2025 and 2024, respectively. **Policy owners can view audited statutory financial statements by visiting our website, www.newyorklife.com, beginning in mid-March.**
- ¹¹ Insurance sales represent annualized first-year premiums on participating issued whole life insurance, term life insurance, universal life insurance, long-term care insurance, disability insurance, and other health insurance products. A sale is generally counted when the initial premium is paid and the policy is issued. Adjustments are made to normalize nonrecurring premiums to align with our annualized recurring premium methodology for insurance sales. Some examples are: single-premium individual and Corporate Owned Life Insurance products sold through our agents and third-party distribution channels, which are counted in this metric at 10 percent of their premium. Sales are generated from both domestic and Mexican operations.
- ¹² Total annuity sales represent premiums on our deferred annuities (both fixed and variable) and on our guaranteed income annuities. Sales are generally recognized when premiums are received. Annuities are primarily issued by NYLIAC.
- ¹³ Mutual fund sales represent total cash deposited primarily to new and existing accounts of the New York Life Investments (NYLI) Funds, New York Life's proprietary mutual funds. NYLI Funds are managed by New York Life Investment Management LLC and distributed through NYLIFE Distributors LLC, an indirect wholly owned subsidiary of NYLIC.

Where applicable, prior period numbers have been restated to conform to the current-year definition. In addition, non-U.S. denominated results are generally valued using applicable year-end exchange rates. A copy of our statutory financial statements, and reconciliation to our performance measure, are also available by writing to the Secretary of New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010.

"New York Life" or "the company," as used throughout the Report, can refer either separately to the parent company, New York Life Insurance Company (NYLIC), or one of its subsidiaries, or collectively to all New York Life companies, which include NYLIC and its subsidiaries and affiliates, including New York Life Insurance and Annuity Corporation (NYLIAC), NYLIFE Insurance Company of Arizona (NYLAZ), Life Insurance Company of North America (LINA), and New York Life Group Insurance Company of NY (NYLGICNY). NYLAZ and LINA are not authorized in New York and do not conduct insurance business in New York. LINA and NYLGICNY are referred to as the New York Life Group Benefit Solutions business. Any discussion of ratings and safety throughout the Report applies only to the financial strength of New York Life, and not to the performance of any investment products issued by the company. Such products' performances will fluctuate with market conditions.