

# Women face unique challenges in retirement.

## Less retirement savings

Women have a median retirement savings of:

**\$34K** vs. **\$115K** for men



Transamerica Center for retirement Studies – Seventeen facts about Women's Retirement Outlook – March 2017

## Not analytical

Women tend to “guess” how much of a savings bucket they will need rather than use calculators or spreadsheets.

Women & Retirement: 6 Things You May Not Know – Mid America Administrative and Retirement Solutions – February 7, 2017

## Zero earnings

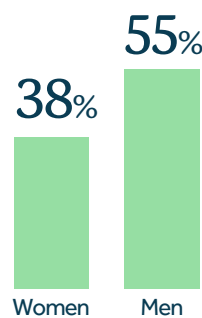
Nearly half of women have a year with **zero earnings** in their top 35 years of earnings.



Boston College – Center for Retirement Research 2016

## Social Security knowledge

Only **38%** of female Baby Boomers claim to know “a great deal” or “quite a bit” about Social Security benefits compared to **55%** of male Baby Boomers.



Women & Retirement: 6 Things You May Not Know – Mid America Administrative and Retirement Solutions – February 7, 2017

**64%**

of women have no back-up plan if retiring sooner than planned.

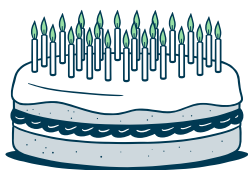


Transamerica Center for Retirement Studies – seventeen facts about Women's Retirement Outlook – 2017

## Long life

A 65-year-old woman has a **50%** chance of living to age

**91.**



Annuity2012 IAR Mortality Tables



Only **10%** of women are “very confident” in their ability to fully retire with a comfortable lifestyle.

6 ways Men and Women Differ on Retirement – NAPA Net May 26, 2017

Women are more likely to

take time off to be caregivers.

Boston College – Center for Retirement Research 2016



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SMRU1749791 (Exp.02.28.2020)