

My beneficiary changes

Did you know you may be able to update your beneficiary designation online? Visit newyorklife.com and click on "My Account" for more information.

If you need assistance completing this form, please contact us at **(800) CALL-NYL** or contact your Agent/Financial Professional.

STEP 1 Tell us your policy information. Please print the required information.

Policy number(s)					
<input type="text"/>		<input type="text"/>		<input type="text"/>	
Policy owner name					
FIRST		M.I.	LAST		
Trust/Corporate name (if applicable)					
Address					
STREET		APT.	CITY	STATE	ZIP
Preferred phone no.		Is this a cell phone? <input type="checkbox"/> Yes <input type="checkbox"/> No		Email	
Insured/Annuitant's name (If different than owner)			Other insured's name (for Survivorship plans)		
FIRST		M.I.	LAST	FIRST	
				M.I. LAST	

For Traditional, Roth and SEP IRA Plan types: Please note that available death benefit payout options differ depending on whether your designated Beneficiary is eligible or non-eligible (determined as of the date of your death) under the Internal Revenue Code ("IRC"). Eligible designated Beneficiaries are spouses, children under the age of majority, disabled or chronically ill individuals, as determined by the IRC, (including certain trusts for the disabled or chronically ill), or individuals who are not more than 10 years younger than you. All other individual Beneficiaries are non-eligible, and all proceeds must be distributed to them by the end of the 10th year following the year of your death (or the death of both you and the joint annuitant, if applicable).

For Inherited IRA and Inherited Roth IRA Plan types: After your death, your Beneficiaries may be limited to a distribution period that does not exceed 10 years from the end of the year following the year of death of the original IRA owner or retirement plan participant.

STEP 2 Tell us who you'd like to name as a beneficiary.

If you would like to name a beneficiary for other covered insureds, proceed to Steps 5 and 6.

- Provide each beneficiary's social security number, date of birth, address, phone number, and email. This helps us locate beneficiaries and promptly pay claims.
- Additional beneficiary information can be provided on the Additional Information Section of this form.
- We recommend that you also name a secondary beneficiary or indicate how proceeds should be distributed in the event that the primary beneficiary dies before the insured/annuitant or annuity policy owner.
- The shared percentages for each class of beneficiary (primary, secondary, and tertiary) must add up to 100%.
- For Deferred Annuities only:** Surviving Spouse should be designated as the sole Primary Beneficiary of the Policy if you want the Surviving Owner/Spouse to continue the Policy at the death of either Owner before the Annuity Commencement Date. If you name someone other than your spouse, the spouse will not be able to exercise any spousal continuance and at death funds will go to the beneficiary listed. If your spouse is not a joint owner or annuitant under the policy, add their information below. Please see FAQ page 7 for more information.

Class: Check one	Name(s) & SSN or TIN (If naming a minor, please also complete Step 4)	Share (% or Fraction)	Date of birth or Date of trust	Relationship to insured (if Life plan) or to policy owner (if Annuity plan)	<input type="checkbox"/> Address (Check if address is same as policyowner) <input type="checkbox"/> Phone <input type="checkbox"/> Email
<input type="checkbox"/> P Primary <input type="checkbox"/> S Secondary <input type="checkbox"/> T Tertiary	Name				<input type="checkbox"/> Address
	SSN or TIN				Phone number
	<input type="checkbox"/> Per Capita <input type="checkbox"/> Per Stirpes				Email
<input type="checkbox"/> P Primary <input type="checkbox"/> S Secondary <input type="checkbox"/> T Tertiary	Name				<input type="checkbox"/> Address
	SSN or TIN				Phone number
	<input type="checkbox"/> Per Capita <input type="checkbox"/> Per Stirpes				Email

Step 2 continues on the next page.



Save time and paper – visit newyorklife.com and process this transaction securely online

STEP 2					
Class: Check one	Name(s) & SSN or TIN (If naming a minor, please also complete Step 4)	Share (% or Fraction)	Date of birth or Date of trust	Relationship to insured (if Life plan) or to policy owner (if Annuity plan)	<input type="checkbox"/> Address (Check if address is same as policyowner) <input type="checkbox"/> Phone <input type="checkbox"/> Email
<input type="checkbox"/> P Primary <input type="checkbox"/> S Secondary <input type="checkbox"/> T Tertiary	Name				<input type="checkbox"/> Address
	SSN or TIN				Phone number
	<input type="checkbox"/> Per Capita <input type="checkbox"/> Per Stirpes				Email

For additional beneficiaries, use the Additional Information Section in Step 7 of this form.

STEP 3 If any of your named beneficiaries are a trust, please complete this section. *Step 2 must also be completed.*

- Section not required for a Testamentary Trust (a trust created within a will). The only required information we need is the name of the individual whose will is being placed as a beneficiary, for example "Testamentary Trust under the Last Will and Testament of John Doe" in the Name of trust section below.
- A copy of the Title, Signature, and Notary pages of the trust agreement, including the pages showing the trustee and successor trustee information should be provided. New York Life or its subsidiaries reserves the right to request the entire trust document.

Name of trust	Date of trust	State where trust established
---------------	---------------	-------------------------------

Click here if this trust information is to cover for all trusts that are named as beneficiaries.

Beneficiary(s) of trust	Relationship of trust beneficiary(s) to insured/annuitant
-------------------------	---

Trustee name	Address	
--------------	---------	--

Phone	Email	Relationship of Trustee to insured/annuitant
-------	-------	--

Trustee name	Address	
--------------	---------	--

Phone	Email	Relationship of Trustee to insured/annuitant
-------	-------	--

If Trustee is also Insured, name of Trustee upon death

Additional trustee information can be provided on the Additional Information Section in Step 7 of this form.



STEP 4 If any of your named beneficiaries are minors, please complete this section.

- A custodian is the person named to manage a minor’s property under the Uniform Transfers/Gifts to Minors Act (UTMA/UGMA). Remember, each minor needs a custodian—the custodian can be the same person for each minor.
- UTMA/UGMA state will be the minor’s state of residence listed in Step 2, unless a different state is listed below.
- To designate a custodian for additional minor beneficiaries or to designate a successor custodian, provide this information on the “Additional Information Section” with all details, including the policy number(s) affected as well as your signature and date.

Name of custodian			This custodian is the same for each minor listed. <input type="checkbox"/> Yes <input type="checkbox"/> No		
FIRST	M.I.	LAST			
Address					
STREET		APT.	CITY	STATE	ZIP
Custodian daytime phone number			Custodian email		
Name of minor			UTMA/UGMA state if different than minor’s state of residence		
FIRST	M.I.	LAST			
Name of minor			UTMA/UGMA state if different than minor’s state of residence		
FIRST	M.I.	LAST			
Name of minor			UTMA/UGMA state if different than minor’s state of residence		
FIRST	M.I.	LAST			

STEP 5A Only complete this step if your policy is a “Family” life insurance plan.

- Complete this step to assign a beneficiary to receive proceeds because of the death of the:
- 1) Second insured covered under a New York Life Family Protection policy OR
 - 2) Spouse covered under the Second Covered Insured (SCI) rider of Family Life Insurance Policy
- Provide each beneficiary’s social security number, date of birth, address, phone number, and email. This helps us locate beneficiaries and promptly pay claims.
 - Additional beneficiary information, such as per stirpes, can be provided on the Additional Information Section of this form.
 - We recommend that you also name a secondary beneficiary or indicate how proceeds should be distributed in the event that the primary beneficiary dies before the insured/annuitant or annuity policy owner.
 - The shared percentages for each class of beneficiary (primary, secondary, and tertiary) must add up to 100%.

Class: Check one	Name(s) & SSN or TIN (If naming a minor, please also complete Step 6B)	Share (% or Fraction)	Date of birth or Date of trust	Relationship to insured (if Life plan) or to policy owner (if Annuity plan)	<input type="checkbox"/> Address (Check if address is same as policyowner) <input type="checkbox"/> Phone <input type="checkbox"/> Email
<input type="checkbox"/> P Primary <input type="checkbox"/> S Secondary <input type="checkbox"/> T Tertiary	Name				<input type="checkbox"/> Address
					Phone number
	SSN or TIN				Email
<input type="checkbox"/> P Primary <input type="checkbox"/> S Secondary <input type="checkbox"/> T Tertiary	Name				<input type="checkbox"/> Address
					Phone number
	SSN or TIN				Email
<input type="checkbox"/> P Primary <input type="checkbox"/> S Secondary <input type="checkbox"/> T Tertiary	Name				<input type="checkbox"/> Address
					Phone number
	SSN or TIN				Email

For additional beneficiaries, use the Additional Information Section in Step 7 of this form.



STEP 5B If any of your named beneficiaries from Step 5A are minors, please complete this section.

- A custodian is the person named to manage a minor’s property under the Uniform Transfers/Gifts to Minors Act (UTMA/UGMA). Remember, each minor needs a custodian—the custodian can be the same person for each minor.
- UTMA/UGMA state will be the minor’s state of residence listed in Step 5A, unless a different state is listed below.
- To designate a custodian for additional minor beneficiaries or to designate a successor custodian, provide this information on the “Additional Information Section” with all details, including the policy number(s) affected as well as your signature and date.

Name of custodian	FIRST	M.I.	LAST	This custodian is the same for each minor listed. <input type="checkbox"/> Yes <input type="checkbox"/> No
-------------------	-------	------	------	---

Address

Custodian daytime phone number	Custodian email
--------------------------------	-----------------

Name of minor	FIRST	M.I.	LAST	UTMA/UGMA state if different than minor’s state of residence
---------------	-------	------	------	--

Name of minor	FIRST	M.I.	LAST	UTMA/UGMA state if different than minor’s state of residence
---------------	-------	------	------	--

Name of minor	FIRST	M.I.	LAST	UTMA/UGMA state if different than minor’s state of residence
---------------	-------	------	------	--

STEP 6A Only complete this step if your policy is a “Family” life insurance plan AND if your policy has a separate rider covering an insured.

Complete this step below to assign a beneficiary to receive proceeds payable under life insurance because of the death of:

- A** Child covered under a Spouse and Children’s Insurance Rider (SCI) or Children’s Insurance (CI) Rider, Family Insurance policy, or a New York Life Family Protection policy **OR**
- B** Name (First, Middle, Last) _____
 Covered under the: Other Covered Insured Rider (O.C.I) 5 Yr. Term Rider 7 Yr. term Rider **OR**
- C** For the primary insured covered under a First-to Die Rider under the:
 Increasing Term Rider (ITR) on a Survivorship Whole Life (SWL) policy Level Term First-To-Die Rider (LFD) on a Survivorship Whole Life (SWL) policy Level Term First-To-Die Rider (LFD) on a Survivorship Variable Universal Life (SVUL) policy

- Provide each beneficiary’s social security number, date of birth, address, phone number, and email. This helps us locate beneficiaries and promptly pay claims.
- Additional beneficiary information, such as per stirpes, can be provided on the Additional Information Section of this form.
- We recommend that you also name a secondary beneficiary or indicate how proceeds should be distributed in the event that the primary beneficiary dies before the insured/annuitant or annuity policy owner.
- The shared percentages for each class of beneficiary (primary, secondary, and tertiary) must add up to 100%.

Class: Check one	Name(s) & SSN or TIN (If naming a minor, please also complete Step 5B)	Share (% or Fraction)	Date of birth or Date of trust	Relationship to insured (if Life plan) or to policy owner (if Annuity plan)	<input type="checkbox"/> Address (Check if address is same as policyowner) <input type="checkbox"/> Phone <input type="checkbox"/> Email
<input type="checkbox"/> P Primary <input type="checkbox"/> S Secondary <input type="checkbox"/> T Tertiary	Name				<input type="checkbox"/> Address
	SSN or TIN				Phone number
	<input type="checkbox"/> Per Capita <input type="checkbox"/> Per Sirpes				Email
<input type="checkbox"/> P Primary <input type="checkbox"/> S Secondary <input type="checkbox"/> T Tertiary	Name				<input type="checkbox"/> Address
	SSN or TIN				Phone number
	<input type="checkbox"/> Per Capita <input type="checkbox"/> Per Sirpes				Email
<input type="checkbox"/> P Primary <input type="checkbox"/> S Secondary <input type="checkbox"/> T Tertiary	Name				<input type="checkbox"/> Address
	SSN or TIN				Phone number
	<input type="checkbox"/> Per Capita <input type="checkbox"/> Per Sirpes				Email



My beneficiary changes Continued from previous page

STEP 6B If any of your named beneficiaries are minors from Step 6A, please complete this section.

- A custodian is the person named to manage a minor's property under the Uniform Transfers/Gifts to Minors Act (UTMA/UGMA). Remember, each minor needs a custodian—the custodian can be the same person for each minor.
- UTMA/UGMA state will be the minor's state of residence listed in Step 6A, unless a different state is listed below.
- To designate a custodian for additional minor beneficiaries or to designate a successor custodian, provide this information on the "Additional Information Section" with all details, including the policy number(s) affected as well as your signature and date.

Name of custodian			This custodian is the same for each minor listed. <input type="checkbox"/> Yes <input type="checkbox"/> No
FIRST	M.I.	LAST	
Address			
STREET		APT.	CITY STATE ZIP
Custodian daytime phone number		Custodian email	
Name of minor			UTMA/UGMA state if different than minor's state of residence
FIRST	M.I.	LAST	
Name of minor			UTMA/UGMA state if different than minor's state of residence
FIRST	M.I.	LAST	

STEP 7 Additional Information Section

Use this section to provide additional beneficiary information if needed. Be sure to include all details, including policy number(s). Then proceed to Step 8.

STEP 8 Read and sign.

Your signature(s) confirm(s) that you have read all the information on this form and that the information you have provided is correct. If the owner is a corporation or trust, please provide signatures of two corporate officers or required trustees. Titles are required.

Life insurance policies only: If the owner lives in Massachusetts, a signature is required from a witness over the age of 18 who is not the insured, policy owner, or a designated beneficiary.

X Policy owner/Officer/Trustee signature	Title of Officer (if applicable)	Name (Print)	Date
X Policy owner (required if joint owner) Officer/Trustee signature	Title of Officer (if applicable)	Name (Print)	Date
X Witness/additional signature	Name of Witness (Print)		Date

STEP 9 Done! Send us your completed form.

Mail: **New York Life, PO Box 130539, Dallas, TX 75313-0539** or Fax: **1-800-278-4117**
ONLINE: Save time and postage by uploading this form at newyorklife.com/register. Log in or register to upload in minutes.



Frequently asked questions & things to remember

What information is needed about my beneficiary?

- Full name
- Relationship to the insured/policy owner
- Date of birth*
- Social security number*
- Address*
- Phone number*
- Email*
- How proceeds should be divided
- Name of UTMA/UGMA custodian if beneficiary is a minor

*Please provide each beneficiary's social security number, date of birth, address, phone number, and email. This helps us locate beneficiaries and promptly pay claims.

What are the different types of beneficiaries?

Remember, you can name more than one class of beneficiaries (such as primary, secondary, or tertiary), and more than one beneficiary within a class.

BENEFICIARY CLASSES:

- **Primary or first beneficiary:** individual(s) or entity(ies) (such as a trust) who will receive a death benefit after the insured or annuitant passes away (NOTE - see section below entitled: "What Special Provisions Apply to Deferred Annuities?"). If there are no living beneficiaries in any beneficiary class, funds will be distributed according to the terms of the contract. If a primary beneficiary does not survive the insured or annuitant, that portion of contract proceeds will be paid to any remaining primary beneficiaries in equal shares.
- **Secondary or second beneficiary:** if all primary beneficiaries are deceased, the class of individual(s) or entity(ies) (such as a trust) who will receive a death benefit after the insured or annuitant passes away. If there are no living beneficiaries in any beneficiary class, funds will be distributed according to the terms of the contract. It's important to consider naming a secondary beneficiary because if the primary beneficiary passes away before the insured or annuitant and a secondary beneficiary is not named, the assets usually will pass to the estate of the policy owner. This may require that the estate be probated.
- **Tertiary or third beneficiary:** if all primary and secondary beneficiaries are deceased, the individual(s) or entity(ies) (such as a trust) who will receive a death benefit after the insured or annuitant passes away. If there are no living beneficiaries in any beneficiary class, funds will be distributed according to the terms of the contract.

PER CAPITA:

- Per Capita describes an arrangement in which if one of the beneficiaries were to pass away or disclaim, the shares would be distributed evenly amongst the surviving beneficiaries.

PER STIRPES DESIGNATION:

- If a beneficiary is designated "per stirpes," any interest to which the deceased beneficiary would be entitled, if living, passes equally to any living children of that beneficiary.

REVOCABLE VS. IRREVOCABLE BENEFICIARIES:

- **Revocable beneficiary:** a revocable beneficiary can be changed by the owner at any time.
- **Irrevocable beneficiary:** an irrevocable beneficiary has a vested interest in the death benefit which can't be cancelled without the beneficiary's written consent.
- **Testamentary Trust:** A trust created by an individual's last will and testament, which takes effect only upon the death of the individual who created the will. A will may contain more than one testamentary trust, and may address all or any portion of the estate. If the policy's beneficiary is a testamentary trust, policy proceeds cannot be paid to the trust until the estate is probated, or if the state allows a small estate affidavit to be filed.
- **Beneficiary for Value:** This designation can be used when the beneficiary has a specific financial interest in the policy proceeds. A beneficiary for value designation typical contains the phrase, "as its interests may appear." A beneficiary for value can't be changed without the beneficiary's written consent.
- **Funeral home as Beneficiary:** Before designating a funeral home as beneficiary, we recommend you consult a legal professional. Other alternatives may better serve your intention, such as a collateral assignment in favor of a funeral home. In order to designate a funeral home as a beneficiary, a copy of a Pre-need Arrangement (form provided by funeral home) is required in certain jurisdictions. If you need assistance, please contact us at the number listed on the top of this form, visit newyorklife.com, or contact your Agent/ Financial Professional.

What if my beneficiary is a minor?

Minors can't directly receive payments. Unless you specify a trust or name a custodian for the minor beneficiary under the Uniform Transfers to Minors Act (UTMA) or Uniform Gifts to Minors Act (UGMA), we will require a court appointed custodian/guardian for the estate of the minor to present a claim on behalf of the minor beneficiary.

In an effort to avoid the complications and legal fees associated with obtaining a court appointed custodian/guardian for the minor child, you may want to consider designating a custodian under an applicable state's UTMA/UGMA.

For a trust beneficiary, what information is needed?

- Name of trust
- Date of the trust agreement
- Name of trustee(s) and contact information
- Tax ID number

How do I specify the amount of proceeds to leave to each beneficiary?

You can specify the amount you want to leave to each beneficiary in percentages, or fractions. If beneficiaries in any one beneficiary class are to receive unequal amounts, the

Continued next page



percentage (%) of proceeds to be payable to each must be shown and must equal 100% within each beneficiary class. Specific dollar amounts will not be accepted.

If more than one beneficiary is named, and a percentage or fraction isn't specified, the proceeds will be split equally among the living beneficiaries of the applicable beneficiary class. If there are no living primary beneficiaries, the proceeds will be paid to the named beneficiaries in the next beneficiary class, and so forth. The contract provisions will control the payment of the proceeds if all named beneficiaries predecease the insured or annuitant.

What if I get a divorce or annulment?

In most states, if your intent is for your ex-spouse to remain as beneficiary of your policy, you must update the beneficiary designation after your divorce is finalized designating the relationship as ex-spouse. We recommend you speak with a legal advisor to see how your final order of divorce and/or state laws may affect your beneficiary designation. For example, your divorce decree may require you to maintain your child or former spouse as primary beneficiary.

What if my contract has multiple owners?

Each owner's signature is required to name beneficiaries.

What special provisions apply to Deferred Annuities?

If a deferred annuity has not begun paying income payments, the death of any owner triggers the death benefit. An exception to this is "Spousal Continuance" described below. If any Owner is not a natural person, the death benefit will be triggered upon the death of the Annuitant.

Spousal Continuance: If the annuity owner's spouse is named the sole primary beneficiary and the owner dies, the annuity may be continued with the surviving spouse as the new owner, if so provided in the contract. If the deceased annuity owner was also the sole annuitant, the surviving spouse will also become the new annuitant. If the surviving spouse chooses to continue the annuity, no death benefit will be paid as a consequence of the death of the first spouse. For annuities with joint spousal ownership, while both owners are living, if the sole primary beneficiary designation is not "Surviving Spouse," the right of the surviving spouse to continue the contract will not be in effect.

What if I have an irrevocable beneficiary?

For annuity contracts: Irrevocable beneficiary designations can only be changed with the written consent of the irrevocable beneficiary. Unless otherwise specifically provided in the contract, or as required by law, the policy owner's rights are not otherwise restricted.

For life contracts: Owner's rights are restricted. The irrevocable beneficiary's signature authorization must be received before processing any contractual changes. These include beneficiary changes, loans and withdrawals, the right to exercise the Non-Forfeiture Option, and the right to assign or surrender the contract.

Did you get the signatures you need?

- Policy owner
- Joint owner (if any)
- Irrevocable beneficiary (if any)
- Witness (Massachusetts residents life insurance policies only)

Power of Attorney

If a Power of Attorney (POA) is signing the form, the POA document should be current and in certain states the right to update a beneficiary must be a specific right given in the POA.

