Variable Universal Life Accumulator Plus

<table>
<thead>
<tr>
<th><strong>Issuing company</strong></th>
<th>New York Life Insurance and Annuity Corporation (NYLIAC), A Delaware Corporation, a wholly owned subsidiary of New York Life Insurance Company</th>
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</thead>
<tbody>
<tr>
<td><strong>Issue ages</strong></td>
<td>0-80</td>
</tr>
</tbody>
</table>
| **Minimum face amount** | Select Preferred and Preferred risk classes: $100,000  
All other risk classes: $50,000 |
| **Minimum partial withdrawals** | $100                                                                                                                             |
| **Premium modes**    | Annually, semiannually, quarterly, Check-O-Matic, employer bill, or MainStay payment arrangement                                 |
| **Policy loans**     | Borrow any amount up to your loan value (a percentage of the cash surrender value, less the sum of three monthly deductions) for retirement funding or any other financial need.  
1 |
| **Loan interest rate** | The current loan interest rate is 3% in years one through 10 and 2% in years 11 and subsequent.  
2 |
| **Loan interest crediting rate** | The current crediting rate is equal to 2% in all years. The guaranteed rate will be the greater of 2% below the effective loan interest rate or 2% in years one through 10, and 0.25% below the effective loan rate or 2% in years 11 and beyond.  
3 |
| **Life insurance qualification test** | Choice between the guideline premium test or the cash value accumulation test. In general, the cash value accumulation test will allow you to make higher premium payments during the policy’s early years. The guideline premium test may allow you to maintain a higher cash value in relation to the death benefit. You must choose either the guideline premium test or the cash value accumulation test before the policy is issued. Once the policy is issued, you may not change to a different test.  
1 Loans and withdrawals will reduce the policy’s cash value and death benefit. Loan interest rates and interest crediting rates are not guaranteed and are subject to change without notice. The maximum loan interest rate is 6%.  
2 New York Life guarantees that the interest rate credited on loaned amounts will always be at least the guaranteed minimum interest rate credited on the Fixed Account.  
3 New York Life guarantees that the interest rate credited on loaned amounts will always be at least the guaranteed minimum interest rate credited on the Fixed Account. |
**Death benefit options**

No matter which you choose, your policy’s death benefit may be excluded from your beneficiary’s gross income for federal income tax purposes.

- Option 1 provides a “level” death benefit equal to the face amount you selected when you purchased your policy.
- Option 2 is a death benefit that equals the “face amount plus cash value,” so its potential growth is based on the cash value’s growth.
- Option 3’s death benefit is a “face amount plus premium” option in which your death benefit increases based solely on your premium payments and equals the policy face amount plus the adjusted total premium. Like all policies, the death benefit is reduced by any withdrawals or loans.

**Policy features**

**Ten Year No Lapse Guarantee**—Ensures that the policy will remain in effect during the first 10 policy years if the premium payments satisfy a minimum premium test on each monthly deduction day. Loans and withdrawals affect the availability of the no-lapse guarantee benefit.

**Automatic Asset Rebalancing**—Allows you to maintain pre-selected percentages in the Investment Divisions you’ve selected.

**Dollar Cost Averaging**—Provides you with the ability to schedule the purchase of shares of any Investment Divisions at regular intervals, using predetermined dollar amounts so that the cost of the units is averaged over time and over various market cycles. NYLIAC will automatically transfer money from any Investment Division to any other Investment Divisions or the Fixed Account, on a scheduled basis, according to your instructions. Transfers from the Fixed Account are not eligible for this program.

Any program of regular investing does not ensure a profit or protect against loss in declining markets. Such programs involve continuous investing regardless of price levels, so you should consider your financial ability to continue purchasing during periods of low price levels.

**Expense Allocation**—You can instruct NYLIAC to pay your monthly deduction charges, excluding separate account expenses and fund expense charges, from the MainStay VP Cash Management Investment Division, the Fixed Account, or a combination of both.

**Interest Sweep**—At your request, we can periodically transfer any interest earned in the Fixed Account to the Investment Divisions you specify. You can specify the starting date, frequency of the transfers, and percentages to be transferred to each Investment Division.

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4 Available on any policy with a Separate Account value of $2,500 or more. A minimum Separate Account value of $2,000 is required for any subsequent allocations.

5 Available on any policy with Cash Value of $2,500 or more. A minimum Cash Value of $2,000 is required for any subsequent transfers.

6 Monthly deduction charges are the cost of insurance, Mortality and Expense (M&E) Risk charge, contract charge, per thousand face amount charge, and policy rider charges, if any.

7 Available on any policy with a Fixed Account value of $2,500 or more. A minimum amount of $2,000 in the Fixed Account is required for any subsequent transfers.
**Investment Choices**—You can select a maximum of 21 investment options at any one time from the available Investment Divisions, the Fixed Account, and the DCA Plus Account.

**Asset Allocation Models**—These models take into account your risk tolerance, investment objectives, and time horizon. They are designed to help diversify your policy cash value among asset classes, achieve your investment goals, and reduce volatility over the long term. There is an asset allocation model for each of the five different investment objectives described in the Investor Profile.8

There are risks associated with investing in variable universal life policies. Please be aware that assets allocated to the Investment Divisions and any asset allocation models are subject to market risks and will fluctuate in value.

**Fixed Account**—The minimum guaranteed interest rate is 2%.

**Dollar Cost Averaging Plus Account**—Helps smooth market fluctuations in the first 12 months, allowing you to allocate your initial premium and any subsequent premium paid in the 12 months following the initial transfer into the DCA Plus Account. That money is then systematically invested into the Investment Divisions and the Fixed Account.

A minimum initial net premium of $1,000 must be allocated to the DCA Plus Account. This account will generally credit interest at a rate higher than what is credited to the policy’s Fixed Account.9

**Persistency Credit**—NYL VUL Accumulator Plus AD 113 policies that are applied for on or after May 1, 2016 will incorporate a Persistency Credit to the policy’s Cash Value on each Monthly Deduction Day beginning in Policy Year 16. The Persistency Credit will be based on an annual rate of 0.35% of the unloaned portion of the policy’s Cash Value. When paid, the Persistency Credit will be applied proportionally to the Cash Value in each of the Investment Divisions and the unloaned portion of the Fixed Account.

*The Persistency Credit is not guaranteed except in New York and we may discontinue the feature at any time. Policies with Application Part 1 dates before May 1, 2016 are not eligible for the Persistency Credit.*

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8 Asset allocation models were designed, and are maintained, by New York Life Investment Management LLC, an affiliate of NYLIC. Adding the Guaranteed Minimum Accumulation Benefit rider to your policy will limit your choice of asset allocation models. Interest sweep and expense allocation are not available if an asset allocation model is selected.

9 If you elect to participate in this program, all or a part of your initial net premium can be allocated to the DCA Plus Account. Subsequent premiums received within 12 months of the initial premium transfer date will also be allocated to the DCA Plus Account unless you direct us otherwise. The additional rate is paid only while the premium remains in the DCA Plus Account waiting to be transferred. Because money is periodically transferred out of the DCA Plus Account, amounts in the account will not achieve the declared annual effective rate. Also, once your money has been transferred to the Investment Divisions, it is subject to market risks and will fluctuate in value. NYLIC reserves the right to stop offering the DCA Plus Account for new and existing contracts at any time.
Policy charges and expenses

Deductions from Premium—Premium charges are deducted from all planned and unplanned premium payments

<table>
<thead>
<tr>
<th>Charges</th>
<th>Current</th>
<th>Guaranteed Maximum</th>
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<tbody>
<tr>
<td>Sales Expense Charge, Up to the Target Premium</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Policy Years 1-10</td>
<td>4.75%</td>
<td>4.75%</td>
</tr>
<tr>
<td>Policy Years 11+</td>
<td>4.25%</td>
<td>4.75%</td>
</tr>
<tr>
<td>In Excess of the Target Premium</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Policy Years 1-5</td>
<td>1.75%</td>
<td>1.75%</td>
</tr>
<tr>
<td>Policy Years 6-10</td>
<td>0.25%</td>
<td>1.75%</td>
</tr>
<tr>
<td>Policy Years 11+</td>
<td>0.25%</td>
<td>1.75%</td>
</tr>
<tr>
<td>State Tax (All Years)</td>
<td>2.00%</td>
<td>-</td>
</tr>
<tr>
<td>Federal Tax** (All Years)</td>
<td>1.25%</td>
<td>-</td>
</tr>
</tbody>
</table>

The current federal tax charge is 0% for qualified plans. There are no state and federal tax maximums; rates may be adjusted as tax laws change.

Deductions from Cash Value

<table>
<thead>
<tr>
<th>Monthly Contract Charge</th>
<th>Current</th>
<th>Guaranteed Maximum</th>
</tr>
</thead>
<tbody>
<tr>
<td>Year 1-10</td>
<td>$15</td>
<td>$15</td>
</tr>
<tr>
<td>Years 11+</td>
<td>$10</td>
<td>$15</td>
</tr>
</tbody>
</table>

Cost of Insurance Charge—Cost of insurance charges are deducted monthly for your base plan, as well as any riders you purchased. The costs depend on the insured’s issue age, policy year, gender, underwriting class, the net amount at risk, and face amount.

Per Thousand Face Amount Charge—A per thousand face amount charge is deducted monthly in the first 10 policy years or 10 years from a face amount increase and is based on the face amount, issue age, gender, risk class, and policy duration. Current charges are reduced to $0 in years 11 and beyond for all risk classes. Guaranteed charges will never go beyond policy year 20.

Mortality and Expense (M&E) Risk Charges10

<table>
<thead>
<tr>
<th>Separate Account Cash Value</th>
<th>Policy Years 1-5</th>
<th>Policy Years 6-10</th>
<th>Policy Years 11-20</th>
<th>Policy Years 21+</th>
</tr>
</thead>
<tbody>
<tr>
<td>Less than $50,000</td>
<td>0.55%</td>
<td>0.50%</td>
<td>0.35%</td>
<td>0.25%</td>
</tr>
<tr>
<td>$50,000-$99,999</td>
<td>0.55%</td>
<td>0.40%</td>
<td>0.25%</td>
<td>0.20%</td>
</tr>
<tr>
<td>$100,000+</td>
<td>0.55%</td>
<td>0.30%</td>
<td>0.15%</td>
<td>0.15%</td>
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</table>

Annual Fund Expenses — Consult the prospectus for a breakdown of the total annual expenses deducted from the funds.

Surrender Charges — A surrender charge will be deducted from your cash value if: a) during the first 10 policy years you surrender the policy or decrease the face amount, including decreases resulting from changing your death benefit options or taking a partial withdrawal, or b) do either of the above within 10 years of a face amount increase.

10 Charges listed are on an annual basis. The guaranteed M&E risk charge is an annual rate of 0.75% for all separate account cash value and policy durations.
Available riders and benefits

A list of available riders and benefits follows. All guarantees are based on the claims-paying ability of the issuing company. You must select riders that are available for purchase. Not all riders and benefits are available in all jurisdictions, and some variations may exist. See applicable rider forms for complete terms and conditions.

**Accidental Death Benefit**—Provides an additional death benefit equal to the face amount of the policy up to a $300,000 maximum, if the insured dies as a direct result of an accident prior to age 70. Available for purchase. The cost for this rider is deducted monthly.

**Children’s Insurance**—Provides level term insurance for the children of the insured. The term insurance may be converted to permanent insurance on the policy anniversary, when the covered child is age 25, the insured is age 65, or when the child marries, whichever comes first. Available for purchase. The cost of this rider is deducted monthly.

**Guaranteed Insurability**—Allows for the purchase of additional insurance coverage without providing evidence of insurability on scheduled option dates, locking in your future insurability. Also included are additional option dates after the insured marries or upon the birth or adoption of a child. Available for purchase. The cost for this rider is deducted monthly. This rider is only available when the Guideline Premium Test is selected.

**Guaranteed Minimum Accumulation Benefit**—Provides client with a minimum guaranteed return on the performance of select investment divisions equaling a cumulative investment performance for these investment divisions (after deduction of charges and loans) of no less than 2% per year. Available for purchase. The cost for this rider is deducted monthly.

**Guaranteed Minimum Death Benefit**—Guarantees your death benefit coverage will stay in force for the life of the policy, even if the cash surrender value is insufficient to cover monthly deduction charges. This rider will waive all monthly charges that exceed the policy’s available cash value until the insured reaches attained age 100. As long as you meet the premium requirement specified in your policy, the death benefit is guaranteed, no matter how the market is performing.

At issue, you may elect either this rider or the Intermediate No-Lapse Guarantee; both riders are not available on the same policy. Available for purchase. The cost for this rider is deducted monthly.

**Insurance Exchange**—Provides for the one-time exchange of your policy to a successor insured, subject to evidence of good health. A one-time payment may be required when you exercise this rider.

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11 Does not guarantee a return of principal and only pays a benefit if the cash value in the GMAB investment divisions is less than the adjusted GMAB account value at the end of the 12th policy year. Clients electing the GMAB rider are subject to investment restrictions that may limit full participation in positive investment performance. Allocating cash value to restricted investment options or asset allocation models will cause the GMAB rider to end and subject the client to a cancellation fee. See the product prospectus for further details. This rider is only available when the Guideline Premium Test is selected as the life insurance qualification test.

12 During the first 10 Policy Years, the rider’s waiver of charges will replace any benefit under the policy’s No-Lapse Guarantee Benefit. When monthly deduction charges are being waived under the Monthly Deduction Waiver rider, policy owners will neither be charged for nor receive a benefit under the Guaranteed Minimum Death Benefit rider or the Intermediate No Lapse Guarantee Rider.
Intermediate No-Lapse Guarantee — Guarantees your death benefit coverage will stay in force even if the policy’s cash surrender value is insufficient to cover the monthly deduction charges. This rider will waive all monthly charges that exceed the policy’s available cash value until the earlier of the 20th policy year or when the insured reaches attained age 80. As long as the premium requirement is met, your policy will not lapse while the rider is in effect.

You may elect at issue either this rider or the Guaranteed Minimum Death Benefit rider; both riders are not available on the same policy. Available for purchase. The cost for this rider is deducted monthly.

Life Extension Benefit — Can be used to extend the death benefit beyond the policy anniversary on which the insured is age 100. The cost for this rider is deducted monthly beginning at age 90. Available for purchase.

Living Benefits — Gives the policy owner access to a portion of the policy’s available death benefit if the insured is diagnosed with a terminal illness with a life expectancy of 12 months or less. This rider is automatically included with your policy; however, there’s a cost to exercise this rider.

Monthly Deduction Waiver — Waives the monthly deduction charges if the insured should become totally disabled. You may elect either this rider or the Waiver of Specified Premium rider; both riders are not available on the same policy. Available for purchase. The cost for this rider is deducted monthly.

Overloan Protection — Once exercised, the rider ensures the policy will not lapse due to significant loans. Although this rider is automatically included with the policy at no cost, the rider can only be exercised if there is enough cash value to cover the activation fee. Certain conditions must be met in order for the rider to be activated. Once activated, this rider causes significant changes to the policy. Please refer to the product prospectus for details. This rider is only available when the Guideline Premium Test is selected.

Spouse’s Paid-Up Insurance Purchase Option — Gives a spouse (or family member in New York), if a beneficiary, the right to purchase a new paid-up whole life policy on his/her life without providing evidence of insurability at the time of the insured’s death. This rider is automatically included at no additional cost.

Term Insurance on Other Covered Insured — Provides level term insurance coverage on the insured’s spouse, children, and/or business partners. This rider is not available on the primary insured. Available for purchase. The cost for this rider is deducted monthly.

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13 Various states have established different life expectancy periods once terminal illness is diagnosed. Available only on nonqualified policies.

14 Referred to as the Rider Insured’s Paid-Up Insurance Purchase Option in New York.
Available riders and benefits (continued)

Waiver of Specified Premium—Pays a specified premium benefit if the insured becomes totally disabled for six months or longer while the rider is in effect. The benefit expires when the insured's disability ends, the base policy ends or is surrendered, or on the base policy anniversary when the insured is 65, whichever comes first. You may elect either this rider or the Monthly Deduction Waiver rider; both riders are not available on the same policy. The rider benefit may not prevent the policy from lapsing. Available for purchase. The cost for this rider is deducted monthly.

Policy owner services

• You’ll receive quarterly statements detailing account activity for the prior quarter, current values for the policy, and a current interest rate breakdown of the amount in the Fixed Account.

• Our Virtual Service Center is accessible to policy owners Monday through Friday, from 7:00 a.m. to 4:00 a.m., Saturdays from 7:00 a.m. until 10:00 p.m., and Sundays from 7:00 a.m. until 8:00 p.m. (Eastern time) through www.newyorklife.com/vsc.

• Our toll-free customer service line, (800) 598-2019 is available seven days a week, 24 hours a day.

• You will receive a confirmation notice whenever you make a premium payment (other than monthly automatic bank draft/electronic funds transfer), transfer, withdrawal, or loan or loan repayment.

This material is authorized for distribution to the general public only if preceded or accompanied by effective product and fund prospectuses.

Investors are asked to consider the investment objectives, risks, and charges and expenses of the investment carefully before investing. Both the product prospectus and the underlying fund prospectuses contain this and other information about the product and underlying investment options. Please read the prospectuses carefully before investing.

Variable life products are issued by New York Life Insurance and Annuity Corporation (A Delaware Corporation) and distributed by NYLIFE Distributors LLC, Member FINRA/SIPC. Both NYLIAC and NYLIFE Distributors LLC are wholly owned subsidiaries of New York Life Insurance Company.
