

**NYLIFE SECURITIES LLC, MEMBER FINRA, SIPC
51 MADISON AVENUE, ROOM 251, NEW YORK, NY 10010**

NYLIFE Securities, LLC. (“NYLIFE Securities”) has prepared this report, in conjunction with its clearing firm, National Financial Services, LLC (“NFS”), pursuant to a U.S. Securities and Exchange Commission rule requiring all brokerage firms to make publicly available quarterly reports on their order routing practices. The report provides information on the routing of “non-directed orders” – any order that the customer has not specifically instructed to be routed to a particular venue for execution. For these non-directed orders NFS has selected the execution venue on behalf of customers of NYLIFE Securities.

The report is divided into four sections: one for securities listed on the New York Stock Exchange, one for securities listed on The Nasdaq Stock Market, one for securities listed on the American Stock Exchange or regional exchanges, and one for exchange-listed options. For each section, this report identifies the venues most often selected by NFS and sets forth the percentage of various types of orders routed to the venues.

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

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NYLIFE SECURITIES LLC.
MEMBER FINRA, SIPC
51 MADISON AVENUE, ROOM 251
NEW YORK, NY 10010**

SEC Rule 606 Quarterly Report for the Quarter Ending June 30, 2019

Securities Listed on New York Stock Exchange

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	97.42%
Limit orders as percentage of total non-directed orders	2.13%
Other orders as percentage of total non-directed orders	0.44%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	57.91%
2. VIRTU Americas LLC	19.25%
3. G1 Execution Services, LLC	15.39%
4. Two Sigma Securities, LLC	4.12%
5. UBS Securities, LLC	2.10%
6. New York Stock Exchange	0.77%
7. NASDAQ Execution Services, LLC	0.28%
8. Cboe EDGX U.S. Equities Exchange	0.14%
9. Cboe BZX U.S. Equities Exchange	0.03%
10. National Financial Services LLC	0.01%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	58.65%
Limit orders as percentage of total non-directed orders	24.79%
Other orders as percentage of total non-directed orders	55.10%

2. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	19.36%
Limit orders as percentage of total non-directed orders	11.65%
Other orders as percentage of total non-directed orders	31.63%

3.	G1 Execution Services, LLC		
	Types of Orders Routed to Venue :		
	Market orders as percentage of total non-directed orders	15.69%	
	Limit orders as percentage of total non-directed orders	4.24%	
	Other orders as percentage of total non-directed orders	2.04%	
4.	Two Sigma Securities, LLC		
	Types of Orders Routed to Venue :		
	Market orders as percentage of total non-directed orders	4.17%	
	Limit orders as percentage of total non-directed orders	1.69%	
	Other orders as percentage of total non-directed orders	6.12%	
5.	UBS Securities, LLC		
	Types of Orders Routed to Venue :		
	Market orders as percentage of total non-directed orders	2.14%	
	Limit orders as percentage of total non-directed orders	0.42%	
	Other orders as percentage of total non-directed orders	1.02%	
6.	New York Stock Exchange		
	Types of Orders Routed to Venue :		
	Market orders as percentage of total non-directed orders	0.00%	
	Limit orders as percentage of total non-directed orders	35.81%	
	Other orders as percentage of total non-directed orders	1.02%	
7.	NASDAQ Execution Services, LLC		
	Types of Orders Routed to Venue :		
	Market orders as percentage of total non-directed orders	0.00%	
	Limit orders as percentage of total non-directed orders	13.35%	
	Other orders as percentage of total non-directed orders	0.00%	
8.	Cboe EDGX U.S. Equities Exchange		
	Types of Orders Routed to Venue :		
	Market orders as percentage of total non-directed orders	0.00%	
	Limit orders as percentage of total non-directed orders	6.36%	
	Other orders as percentage of total non-directed orders	0.00%	
9.	Cboe BZX U.S. Equities Exchange		
	Types of Orders Routed to Venue :		
	Market orders as percentage of total non-directed orders	0.00%	
	Limit orders as percentage of total non-directed orders	1.27%	
	Other orders as percentage of total non-directed orders	0.00%	
10.	National Financial Services LLC		
	Types of Orders Routed to Venue :		
	Market orders as percentage of total non-directed orders	0.00%	
	Limit orders as percentage of total non-directed orders	0.42%	
	Other orders as percentage of total non-directed orders	0.00%	

Securities Listed on The Nasdaq Stock Market

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	97.03%
Limit orders as percentage of total non-directed orders	2.38%
Other orders as percentage of total non-directed orders	0.59%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	59.13%
2. VIRTU Americas LLC	19.07%
3. G1 Execution Services, LLC	14.57%
4. Two Sigma Securities, LLC	3.98%
5. UBS Securities, LLC	1.87%
6. NASDAQ Execution Services, LLC	1.02%
7. Cboe EDGX U.S. Equities Exchange	0.30%
8. Cboe BZX U.S. Equities Exchange	0.03%
9. State Street Global Markets, LLC	0.01%
10. Credit Suisse Securities (USA) LLC	0.01%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	59.87%
Limit orders as percentage of total non-directed orders	23.82%
Other orders as percentage of total non-directed orders	79.75%

2. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	19.24%
Limit orders as percentage of total non-directed orders	14.11%
Other orders as percentage of total non-directed orders	11.39%

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	14.93%
Limit orders as percentage of total non-directed orders	2.51%
Other orders as percentage of total non-directed orders	3.80%

4. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	4.06%
Limit orders as percentage of total non-directed orders	1.88%
Other orders as percentage of total non-directed orders	0.00%

5. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.89%
Limit orders as percentage of total non-directed orders	0.63%
Other orders as percentage of total non-directed orders	3.80%

6. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	42.95%
Other orders as percentage of total non-directed orders	0.00%

7. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	12.54%
Other orders as percentage of total non-directed orders	0.00%

8. Cboe BZX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	1.25%
Other orders as percentage of total non-directed orders	0.00%

9. State Street Global Markets, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.02%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%

10. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	1.27%

Securities Listed on NYSE American or Regional Exchanges

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	98.99%
Limit orders as percentage of total non-directed orders	0.81%
Other orders as percentage of total non-directed orders	0.19%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	58.10%
2. VIRTU Americas LLC	20.02%
3. G1 Execution Services, LLC	15.26%
4. Two Sigma Securities, LLC	4.03%
5. UBS Securities, LLC	2.10%
6. NYSE Arca	0.25%
7. Cboe EDGX U.S. Equities Exchange	0.12%
8. NASDAQ Execution Services, LLC	0.11%
9. New York Stock Exchange	0.02%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	58.44%
Limit orders as percentage of total non-directed orders	18.18%
Other orders as percentage of total non-directed orders	47.62%

2. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	20.03%
Limit orders as percentage of total non-directed orders	17.05%
Other orders as percentage of total non-directed orders	28.57%

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	15.37%
Limit orders as percentage of total non-directed orders	5.68%
Other orders as percentage of total non-directed orders	0.00%

4. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	4.06%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	4.76%

5. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	2.08%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	19.05%

6. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	30.68%
Other orders as percentage of total non-directed orders	0.00%

7. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	14.77%
Other orders as percentage of total non-directed orders	0.00%

8. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	13.64%
Other orders as percentage of total non-directed orders	0.00%

9. New York Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.02%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%

Exchange - Listed Options

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	78.39%
Limit orders as percentage of total non-directed orders	21.61%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Cboe Options Exchange	48.35%
2. NASDAQ PHLX Options	26.74%
3. BOX Option Exchange	5.86%
4. Cboe BZX Options Exchange, Inc.	4.40%
5. ISE Gemini Options Exchange	2.20%
6. The MIAX Options Exchange	2.20%
7. NASDAQ Options Market	2.20%
8. NYSE American Options	1.83%
9. NYSE Arca Options	1.83%
10. International Securities Exchange	1.83%

Information Concerning Significant Venues :

1. Cboe Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	54.21%
Limit orders as percentage of total non-directed orders	27.12%
Other orders as percentage of total non-directed orders	0.00%

2. NASDAQ PHLX Options		
Types of Orders Routed to Venue :		
Market orders as percentage of total non-directed orders		24.30%
Limit orders as percentage of total non-directed orders		35.59%
Other orders as percentage of total non-directed orders		0.00%
3. BOX Option Exchange		
Types of Orders Routed to Venue :		
Market orders as percentage of total non-directed orders		6.54%
Limit orders as percentage of total non-directed orders		3.39%
Other orders as percentage of total non-directed orders		0.00%
4. Cboe BZX Options Exchange, Inc.		
Types of Orders Routed to Venue :		
Market orders as percentage of total non-directed orders		3.27%
Limit orders as percentage of total non-directed orders		8.47%
Other orders as percentage of total non-directed orders		0.00%
5. ISE Gemini Options Exchange		
Types of Orders Routed to Venue :		
Market orders as percentage of total non-directed orders		0.47%
Limit orders as percentage of total non-directed orders		8.47%
Other orders as percentage of total non-directed orders		0.00%
6. The MIAX Options Exchange		
Types of Orders Routed to Venue :		
Market orders as percentage of total non-directed orders		2.34%
Limit orders as percentage of total non-directed orders		1.69%
Other orders as percentage of total non-directed orders		0.00%
7. NASDAQ Options Market		
Types of Orders Routed to Venue :		
Market orders as percentage of total non-directed orders		0.47%
Limit orders as percentage of total non-directed orders		8.47%
Other orders as percentage of total non-directed orders		0.00%
8. NYSE American Options		
Types of Orders Routed to Venue :		
Market orders as percentage of total non-directed orders		2.34%
Limit orders as percentage of total non-directed orders		0.00%
Other orders as percentage of total non-directed orders		0.00%
9. NYSE Arca Options		
Types of Orders Routed to Venue :		
Market orders as percentage of total non-directed orders		1.87%
Limit orders as percentage of total non-directed orders		1.69%
Other orders as percentage of total non-directed orders		0.00%
10. International Securities Exchange		
Types of Orders Routed to Venue :		
Market orders as percentage of total non-directed orders		2.34%
Limit orders as percentage of total non-directed orders		0.00%
Other orders as percentage of total non-directed orders		0.00%